

**UCLA ANDERSON FORECAST DATA RELEASE**  
**SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA**  
**January 2006 Job Data released on March 3, 2006**

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 2nd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara County (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

Any or all of these summary tables can be obtained through the Media Relations Office at the UCLA Anderson School of Management (call Hilary Rehder, 310-206-7707). For our economists' commentary on the data, please refer to the following contact list. If you are unable to reach one of economists please contact Hilary Rehder. For general information about the UCLA Anderson Forecast please call 310-825-1623.

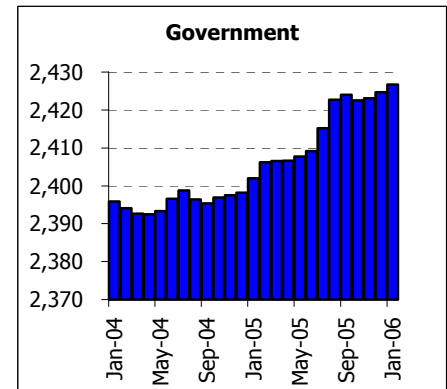
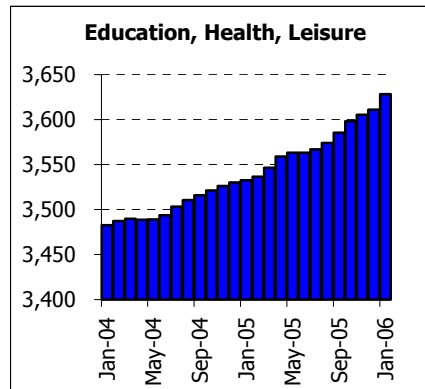
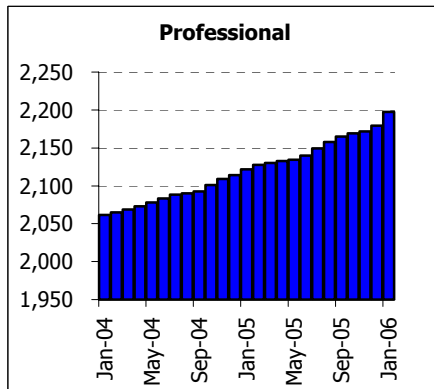
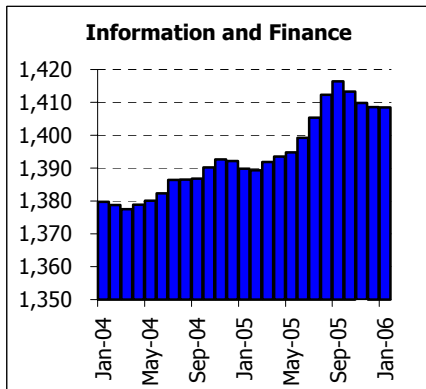
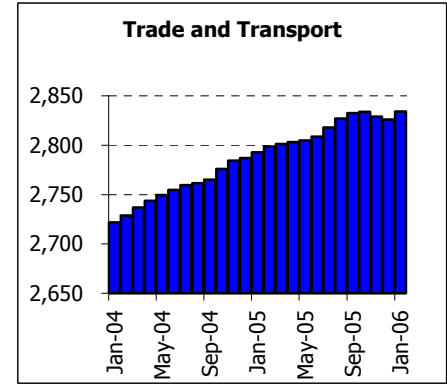
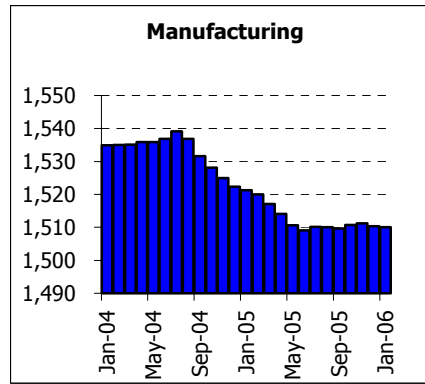
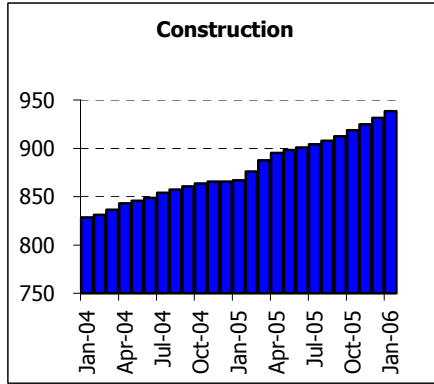
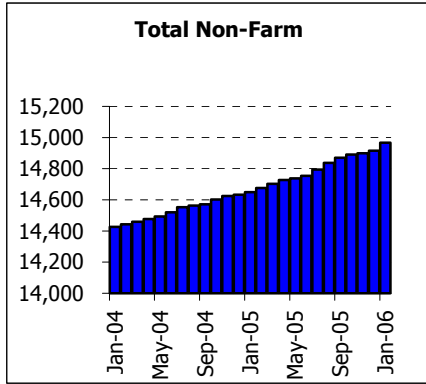
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## California Overview

### Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Dec-05	Nov-05	Abs.	% AR	Abs.	% AR	Abs.	% AR
	Jan-06	Jan-06	Dec-05						
California	14965.6	50.3	15.6	74.3	2.0%	50.3	4.1%	16.5	1.4%
Los Angeles	4041.8	4.3	2.3	6.8	0.7%	4.3	1.3%	-1.3	-0.4%
Orange County	1501.4	3.4	1.3	5.0	1.3%	3.4	2.8%	2.9	2.4%
Riverside	1236.1	3.1	3.0	7.4	2.4%	3.1	3.1%	4.6	4.7%
San Diego	1297.1	6.0	2.6	9.7	3.0%	6.0	5.7%	1.6	1.5%
Ventura	296.1	1.9	1.1	3.5	4.9%	1.9	8.0%	1.4	6.0%
Santa Barbara	172.3	-0.1	0.1	0.1	0.2%	-0.1	-0.7%	0.4	2.9%
Bakersfield	224.3	0.2	-0.1	0.2	0.4%	0.2	1.1%	1.0	5.7%
East Bay	1052.7	5.7	4.0	12.6	4.9%	5.7	6.7%	1.0	1.2%
San Francisco	948.7	0.8	-0.1	0.6	0.3%	0.8	1.0%	0.2	0.3%
San Jose	872.0	2.4	1.3	3.4	1.6%	2.4	3.4%	1.8	2.5%
Sacramento	897.0	2.7	3.4	9.4	4.3%	2.7	3.7%	3.5	5.0%
Santa Rosa	188.4	0.2	0.4	1.1	2.4%	0.2	1.3%	-0.1	-0.6%
Fresno	296.2	1.1	1.3	3.3	4.6%	1.1	4.6%	1.2	5.1%

# State of California: Employment Charts and Summary



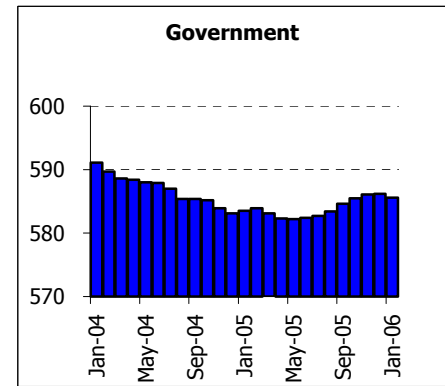
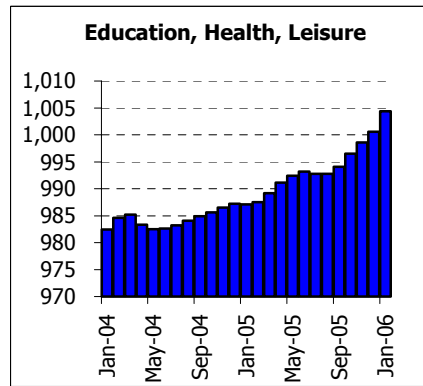
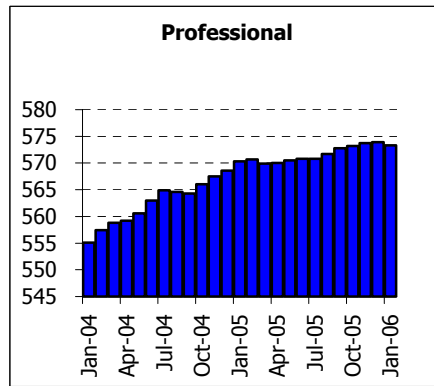
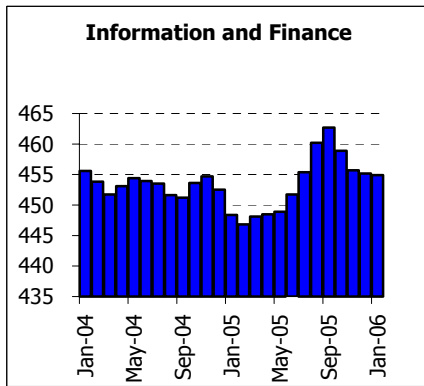
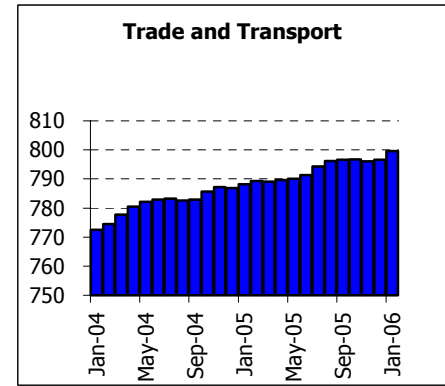
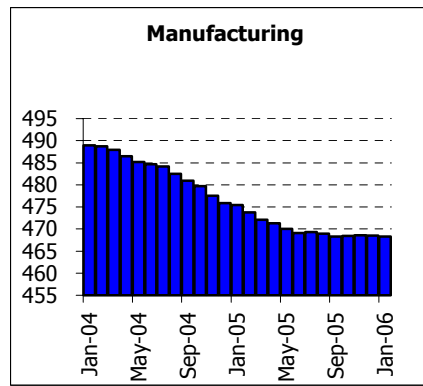
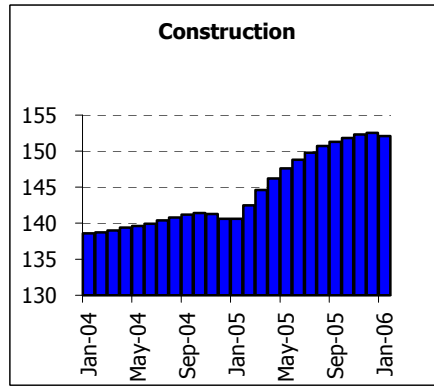
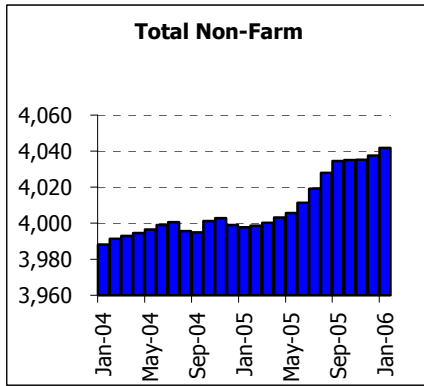
Summary:

## State of California: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005		
		Jan-06	Dec-05	Nov-05	Dec-05	Abs.	% AR	Abs.	% AR	Abs.
<b>Payroll Statistics</b>										
Total Non-Farm	14965.6	50.3	15.6	74.3	2.0%	50.3	4.1%	16.5	1.4%	
Total Private	12538.9	48.4	13.9	70.2	2.3%	48.4	4.8%	12.6	1.2%	
Construction	938.6	7.2	6.5	20.1	9.0%	7.2	9.7%	1.4	2.0%	
Durable Manufacturing	967.3	1.7	-0.5	0.6	0.2%	1.7	2.1%	-0.8	-1.0%	
Non-Durable Manufacturing	542.7	-1.9	-0.4	-1.3	-1.0%	-1.9	-4.1%	-0.3	-0.7%	
Wholesale Trade	680.2	1.2	0.6	2.4	1.4%	1.2	2.1%	1.8	3.3%	
Retail Trade	1662.2	3.5	-4.3	-6.0	-1.4%	3.5	2.6%	4.5	3.4%	
Transportation and Utilities	491.7	3.2	0.8	4.1	3.4%	3.2	8.2%	-0.7	-1.7%	
Information	467.9	-2.5	-2.3	-9.5	-7.7%	-2.5	-6.2%	-4.6	-10.9%	
Financial Activities	940.5	2.4	1.0	4.6	2.0%	2.4	3.1%	2.3	3.1%	
Professional Services	973.7	6.1	0.2	5.3	2.2%	6.1	7.8%	6.5	8.7%	
Management Companies	223.3	2.6	0.8	2.9	5.4%	2.6	15.1%	0.7	3.8%	
Administrative Support	1000.3	9.3	6.7	19.9	8.4%	9.3	11.9%	0.0	0.0%	
Education and Healthcare	1606.4	8.5	0.7	10.6	2.7%	8.5	6.6%	1.7	1.3%	
Leisure and Hospitality	1503.6	6.9	3.8	15.4	4.2%	6.9	5.7%	0.4	0.3%	
Other Services	518.2	1.7	1.2	3.8	3.0%	1.7	4.0%	0.4	1.0%	
Total Government	2426.7	2.0	1.6	4.2	0.7%	2.0	1.0%	3.8	1.9%	
Federal Government	247.1	-0.3	-1.5	-2.5	-3.9%	-0.3	-1.4%	-0.4	-1.9%	
State and Local Education	1156.3	0.8	1.5	2.6	0.9%	0.8	0.8%	2.0	2.1%	
Other State and Local	1023.3	1.6	1.7	4.1	1.6%	1.6	1.9%	2.2	2.7%	
<b>Household Statistics</b>										
Labor Force	17705.8	-67.1	-22.6	-95.1	-2.1%	-67.1	-4.4%	-4.0	-0.3%	
Household Employment	16823.2	-62.5	-3.6	-55.9	-1.3%	-62.5	-4.4%	2.5	0.2%	
Unemployment Rate	5.0%	-0.01%	-0.10%	-0.19%		-0.01%		-0.04%		

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

# Los Angeles County: Employment Charts and Summary

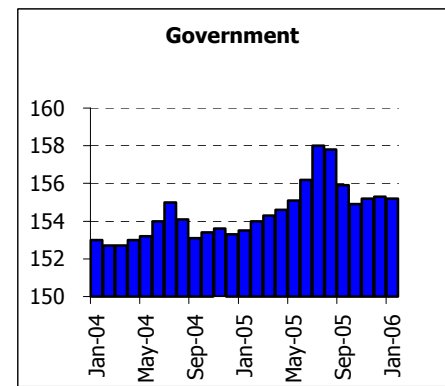
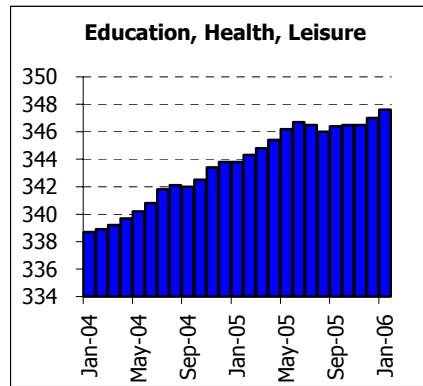
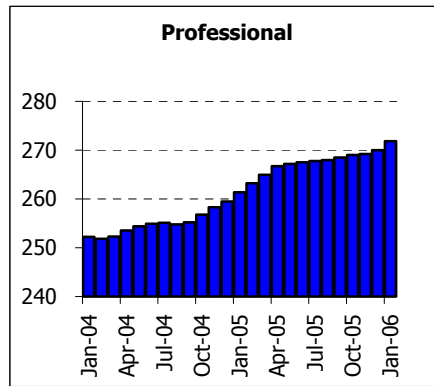
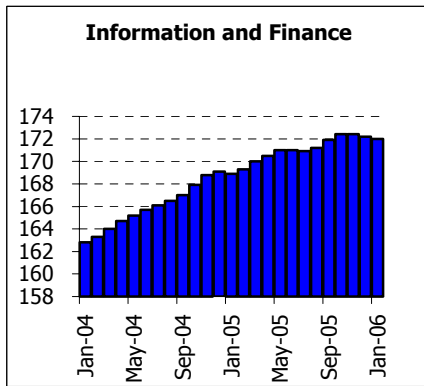
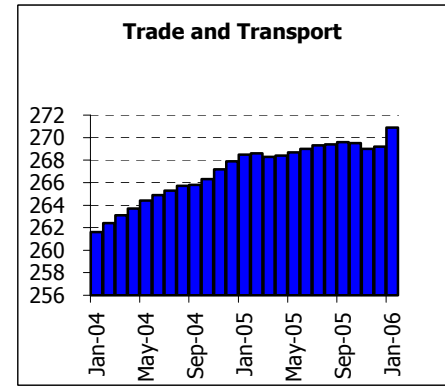
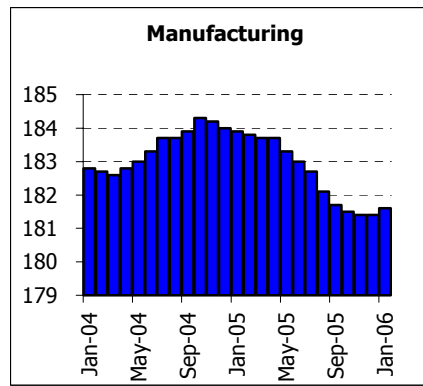
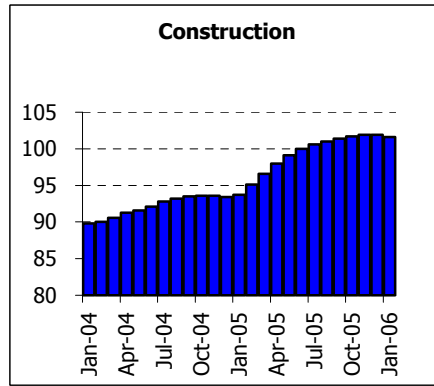
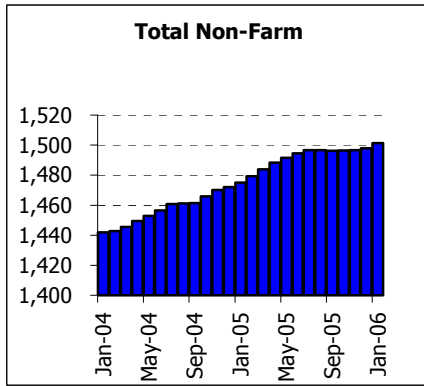


Summary:

## Los Angeles County: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
		Dec-05	Nov-05	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jan-06	Jan-06	Dec-05						
Total Non-Farm	4041.8	4.3	2.3	6.8	0.7%	4.3	1.3%	-1.3	-0.4%
Total Private	3456.2	4.9	2.2	6.7	0.8%	4.9	1.7%	-1.7	-0.6%
Construction	152.1	-0.4	0.2	0.3	0.8%	-0.4	-3.1%	0.0	0.0%
Durable Manufacturing	262.3	0.9	0.3	1.5	2.3%	0.9	4.2%	-0.1	-0.5%
Non-Durable Manufacturing	207.1	-0.3	-0.3	-0.9	-1.7%	-0.3	-1.7%	-0.7	-3.9%
Wholesale Trade	219.4	0.6	0.1	0.7	1.3%	0.6	3.3%	0.2	1.1%
Retail Trade	415.1	1.4	-0.9	-0.8	-0.8%	1.4	4.1%	1.3	3.9%
Transportation and Utilities	163.4	1.2	0.1	1.1	2.7%	1.2	9.2%	-0.5	-3.6%
Information	208.1	-1.1	-0.8	-5.2	-9.4%	-1.1	-6.1%	-3.8	-19.6%
Financial Activities	246.8	0.8	0.3	1.2	2.0%	0.8	4.0%	-0.3	-1.5%
Professional Services	251.3	0.8	-0.1	0.5	0.8%	0.8	3.9%	1.7	8.7%
Management Companies	70.4	0.5	0.2	0.6	3.5%	0.5	8.9%	0.3	5.3%
Administrative Support	254.1	0.6	0.4	1.5	2.4%	0.6	2.9%	-0.2	-0.9%
Education and Healthcare	475.5	2.6	1.1	4.7	4.1%	2.6	6.8%	0.5	1.3%
Leisure and Hospitality	380.6	0.6	0.5	1.7	1.8%	0.6	1.9%	-0.7	-2.2%
Other Services	148.3	0.6	0.4	1.5	4.2%	0.6	5.0%	0.1	0.8%
Total Government	585.6	-0.6	0.1	0.1	0.1%	-0.6	-1.2%	0.4	0.8%
Federal Government	53.0	-0.1	-0.3	-0.7	-5.1%	-0.1	-2.2%	-0.2	-4.4%
State and Local Education	295.0	-0.7	0.0	0.1	0.1%	-0.7	-2.8%	0.1	0.4%
Other State and Local	237.6	0.3	0.4	0.8	1.4%	0.3	1.5%	0.4	2.1%
<b>Household Statistics</b>									
Labor Force	4855.6	-2.9	5.0	12.0	1.0%	-2.9	-0.7%	-3.9	-1.0%
Household Employment	4599.0	-3.7	0.3	-2.8	-0.2%	-3.7	-1.0%	-0.1	0.0%
Unemployment Rate	5.3%	0.02%	0.09%	0.29%		0.02%		-0.07%	

# Orange County: Employment Charts and Summary



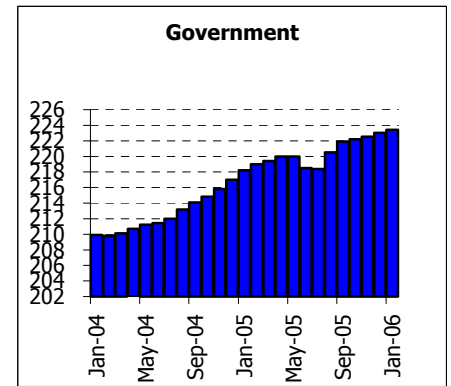
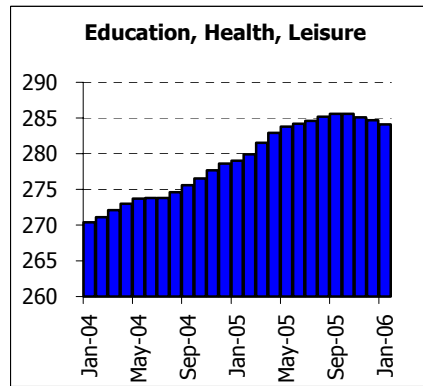
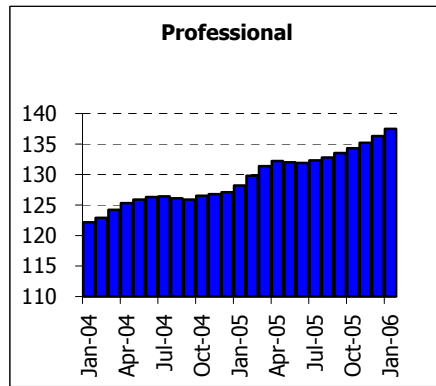
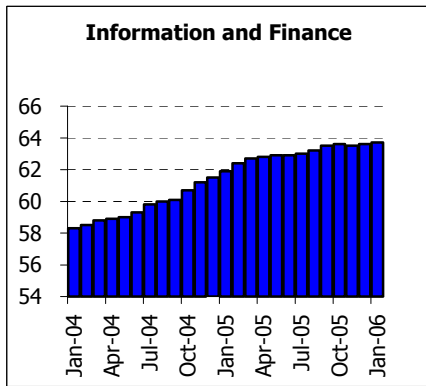
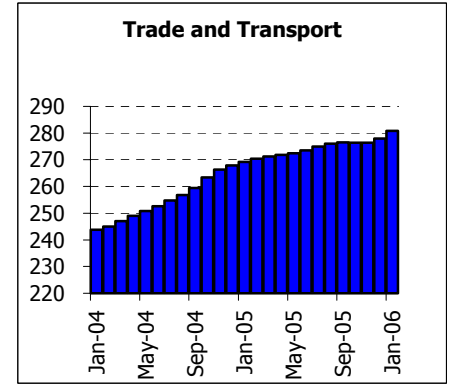
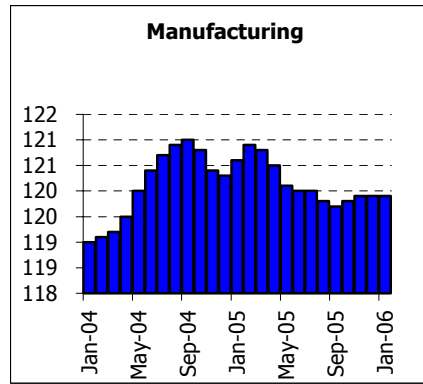
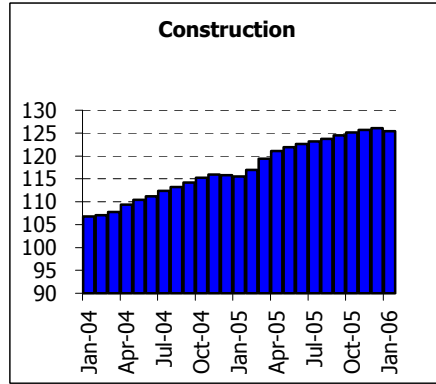
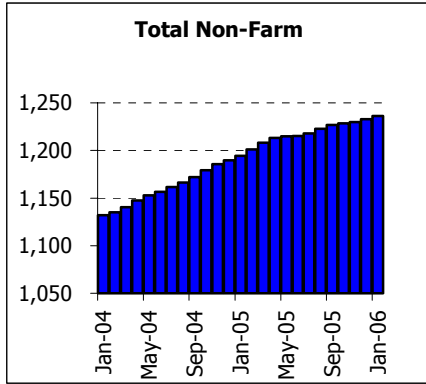
Summary:

## Orange County: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
		Jan-06	Dec-05	Dec-05	Abs.	% AR	Abs.	% AR	Abs.
<b>Payroll Statistics</b>									
Total Non-Farm	1501.4	3.4	1.3	5.0	1.3%	3.4	2.8%	2.9	2.4%
Total Private	1346.2	3.6	1.2	4.8	1.4%	3.6	3.3%	2.7	2.5%
Construction	101.6	-0.3	0.0	-0.1	-0.4%	-0.3	-3.5%	0.3	3.9%
Durable Manufacturing	128.1	0.6	0.1	0.6	1.9%	0.6	5.8%	0.2	1.9%
Non-Durable Manufacturing	53.9	0.0	-0.1	-0.2	-1.5%	0.0	0.0%	-0.4	-8.2%
Wholesale Trade	82.8	0.0	0.1	0.2	1.0%	0.0	0.0%	0.2	2.9%
Retail Trade	158.4	1.6	-0.4	0.1	0.3%	1.6	13.0%	0.4	3.1%
Transportation and Utilities	29.1	0.2	0.2	0.5	7.2%	0.2	8.6%	-0.1	-4.0%
Information	32.4	0.0	-0.1	-0.2	-2.4%	0.0	0.0%	-0.2	-7.0%
Financial Activities	139.6	-0.2	-0.1	-0.2	-0.6%	-0.2	-1.7%	0.0	0.0%
Professional Services	104.0	0.7	-0.1	0.4	1.6%	0.7	8.4%	0.5	6.2%
Management Companies	30.2	0.1	0.0	0.2	2.7%	0.1	4.1%	-0.2	-7.5%
Administrative Support	138.8	2.4	0.9	3.5	10.8%	2.4	23.3%	1.5	14.9%
Education and Healthcare	135.0	0.4	0.3	0.8	2.4%	0.4	3.6%	0.1	0.9%
Leisure and Hospitality	164.1	0.1	0.1	0.1	0.2%	0.1	0.7%	-0.2	-1.4%
Other Services	48.5	0.1	0.1	0.2	1.7%	0.1	2.5%	0.1	2.6%
Total Government	155.2	-0.1	0.1	0.3	0.8%	-0.1	-0.8%	0.2	1.6%
Federal Government	11.4	0.0	0.0	-0.1	-3.4%	0.0	0.0%	0.0	0.0%
State and Local Education	91.0	-0.2	0.1	0.1	0.4%	-0.2	-2.6%	0.2	2.7%
Other State and Local	52.8	0.2	0.1	0.4	3.1%	0.2	4.7%	0.0	0.0%
<b>Household Statistics</b>									
Labor Force	1597.7	-9.3	-4.1	-15.9	-3.9%	-9.3	-6.7%	-0.3	-0.2%
Household Employment	1542.9	-6.7	-2.6	-10.9	-2.8%	-6.7	-5.1%	-0.1	-0.1%
Unemployment Rate	3.4%	-0.14%	-0.08%	-0.28%		-0.14%		-0.01%	



# Inland Empire MSA: Employment Charts and Summary



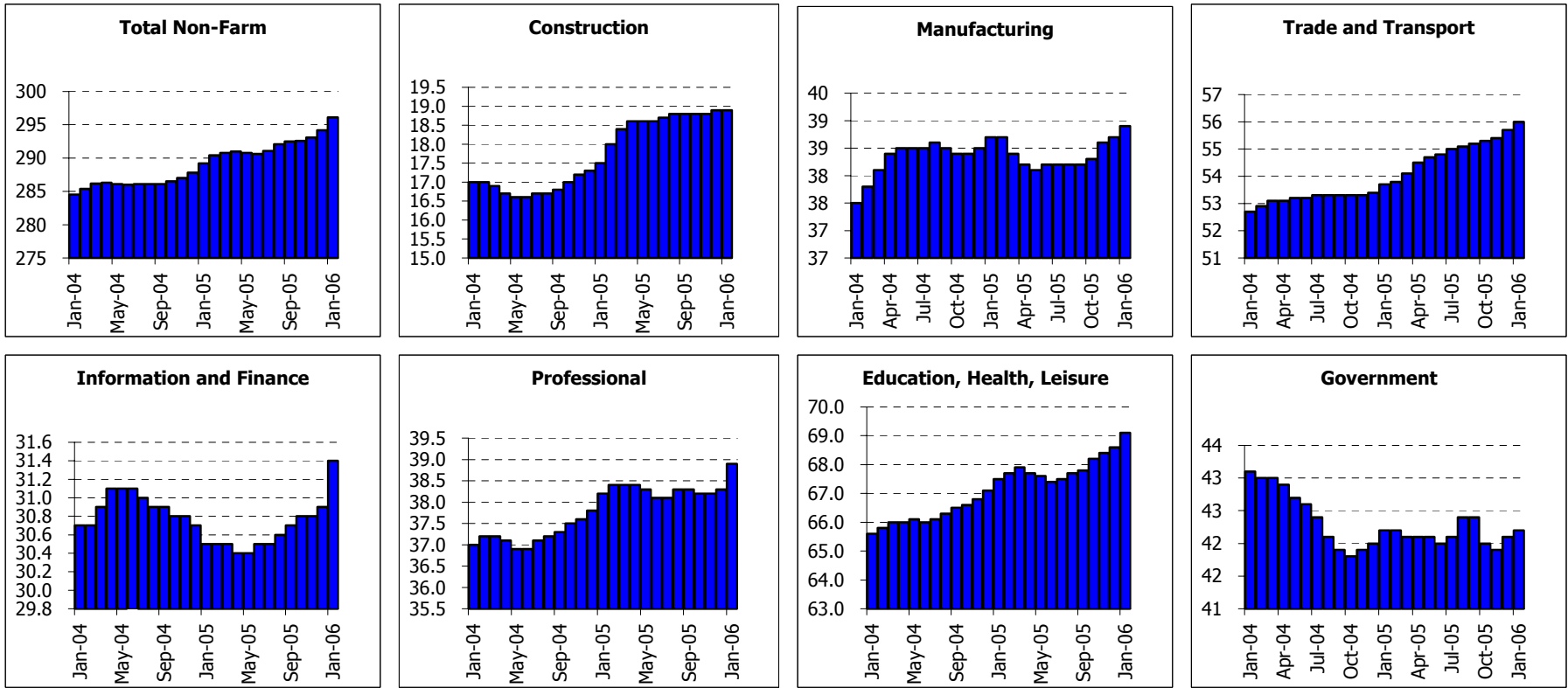
Summary:

## Inland Empire MSA: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005		
		Jan-06	Dec-05	Jan-06	Dec-05	Abs.	% AR	Abs.	% AR	Abs.
<b>Payroll Statistics</b>										
Total Non-Farm	1236.1	3.1	3.0	7.4	2.4%	3.1	3.1%	4.6	4.7%	
Total Private	1012.7	2.7	2.5	6.3	2.5%	2.7	3.3%	3.5	4.4%	
Construction	125.4	-0.7	0.4	0.3	1.0%	-0.7	-6.5%	-0.3	-3.1%	
Durable Manufacturing	85.7	0.1	0.0	0.2	0.9%	0.1	1.4%	-0.2	-2.8%	
Non-Durable Manufacturing	34.5	0.1	0.0	0.1	1.2%	0.1	3.5%	0.4	14.9%	
Wholesale Trade	50.7	0.5	0.3	1.0	8.3%	0.5	12.6%	0.1	2.5%	
Retail Trade	168.6	2.1	0.5	1.8	4.4%	2.1	16.2%	0.9	6.9%	
Transportation and Utilities	60.9	0.5	0.2	0.9	6.1%	0.5	10.4%	0.3	6.3%	
Information	14.4	0.1	0.1	0.1	2.8%	0.1	8.7%	0.0	0.0%	
Financial Activities	49.3	0.0	0.0	0.0	0.0%	0.0	0.0%	0.4	10.7%	
Professional Services	35.1	-0.1	-0.1	-0.1	-1.1%	-0.1	-3.4%	0.2	7.7%	
Management Companies	12.7	0.2	0.0	0.0	0.0%	0.2	21.0%	0.0	0.0%	
Administrative Support	90.3	1.7	1.3	4.0	19.9%	1.7	25.6%	1.0	15.5%	
Education and Healthcare	120.8	0.2	0.1	0.3	1.0%	0.2	2.0%	0.3	3.1%	
Leisure and Hospitality	121.8	-0.7	-0.6	-1.8	-5.7%	-0.7	-6.6%	-0.4	-3.9%	
Other Services	41.5	-0.1	0.1	0.0	0.0%	-0.1	-2.8%	0.5	16.1%	
Total Government	223.4	0.4	0.5	1.2	2.2%	0.4	2.2%	1.2	6.8%	
Federal Government	19.4	0.5	0.1	0.6	13.4%	0.5	36.8%	0.3	22.2%	
State and Local Education	110.1	-0.2	0.2	0.5	1.8%	-0.2	-2.2%	0.1	1.1%	
Other State and Local	93.9	0.2	0.1	0.2	0.9%	0.2	2.6%	0.8	11.2%	
<b>Household Statistics</b>										
Labor Force	1717.6	-8.6	-2.3	-12.8	-2.9%	-8.6	-5.8%	3.1	2.2%	
Household Employment	1637.0	-8.6	-0.2	-8.6	-2.1%	-8.6	-6.1%	2.5	1.9%	
Unemployment Rate	4.7%	0.02%	-0.12%	-0.21%		0.02%		0.03%		

The Inland Empire is made up of Riverside and San Bernardino counties

# Ventura County: Employment Charts and Summary

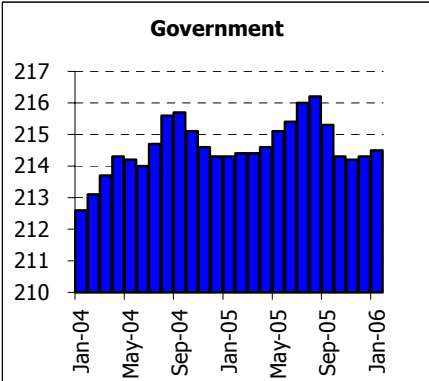
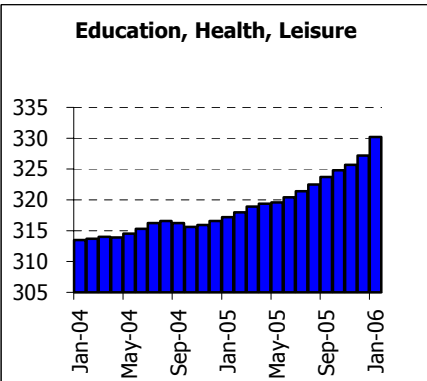
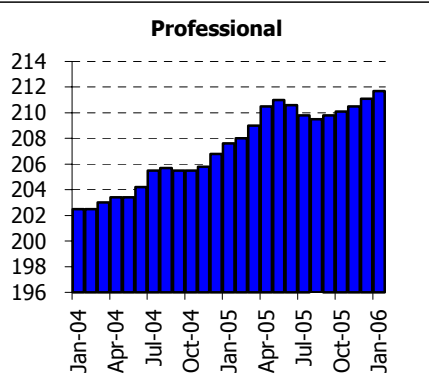
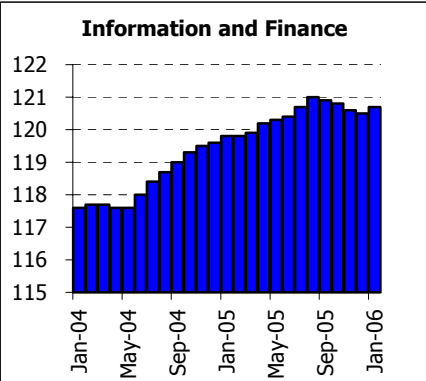
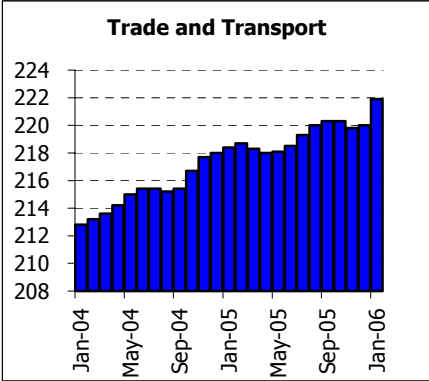
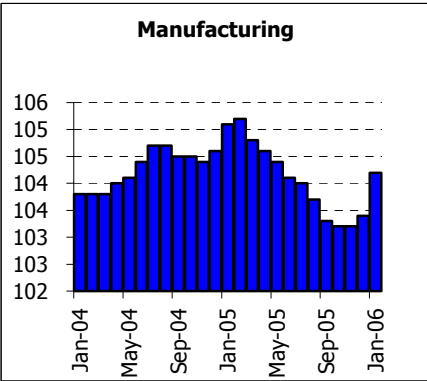
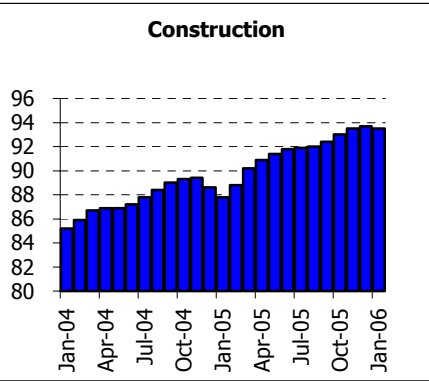
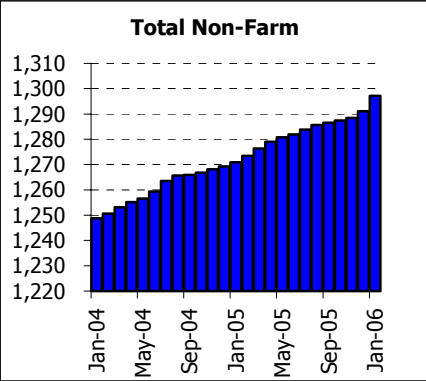


Summary:

## Ventura County: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
		Dec-05	Nov-05	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jan-06	Jan-06	Dec-05						
Total Non-Farm	296.1	1.9	1.1	3.5	4.9%	1.9	8.0%	1.4	6.0%
Total Private	253.9	1.8	0.9	3.3	5.4%	1.8	8.9%	1.2	6.0%
Construction	18.9	0.0	0.1	0.1	2.1%	0.0	0.0%	0.2	14.8%
Durable Manufacturing	24.6	0.1	0.0	0.1	1.6%	0.1	5.0%	0.1	5.1%
Non-Durable Manufacturing	14.4	0.2	0.1	0.5	15.2%	0.2	18.3%	0.0	0.0%
Wholesale Trade	12.7	0.1	0.0	0.2	6.6%	0.1	10.0%	0.0	0.0%
Retail Trade	37.2	0.3	0.1	0.4	4.4%	0.3	10.2%	0.3	10.7%
Transportation and Utilities	6.0	0.1	0.0	0.1	7.0%	0.1	22.3%	0.0	0.0%
Information	6.3	0.2	0.0	0.2	13.8%	0.2	47.3%	-0.1	-17.5%
Financial Activities	25.1	0.3	0.1	0.4	6.6%	0.3	15.5%	-0.1	-4.8%
Professional Services	15.5	0.5	0.0	0.4	11.0%	0.5	48.2%	0.1	8.5%
Management Companies	3.6	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-28.7%
Administrative Support	20.0	0.4	0.1	0.5	10.7%	0.4	27.4%	0.3	20.0%
Education and Healthcare	29.2	0.1	0.2	0.4	5.7%	0.1	4.2%	0.2	9.0%
Leisure and Hospitality	29.5	0.4	0.1	0.6	8.6%	0.4	17.8%	0.1	4.2%
Other Services	10.4	0.0	-0.1	-0.1	-3.8%	0.0	0.0%	0.1	12.2%
Total Government	42.2	0.1	0.2	0.2	1.9%	0.1	2.9%	0.2	5.9%
Federal Government	7.2	0.0	-0.1	-0.1	-5.4%	0.0	0.0%	0.0	0.0%
State and Local Education	18.6	0.3	0.2	0.4	9.1%	0.3	21.5%	0.2	13.5%
Other State and Local	16.4	-0.1	0.0	0.0	0.0%	-0.1	-7.0%	0.0	0.0%
<b>Household Statistics</b>									
Labor Force	421.2	-1.1	-0.4	-1.6	-1.5%	-1.1	-3.1%	1.3	3.8%
Household Employment	403.1	-0.9	0.0	-0.4	-0.4%	-0.9	-2.6%	1.1	3.4%
Unemployment Rate	4.3%	-0.04%	-0.09%	-0.27%		-0.04%		0.03%	

# San Diego County: Employment Charts and Summary

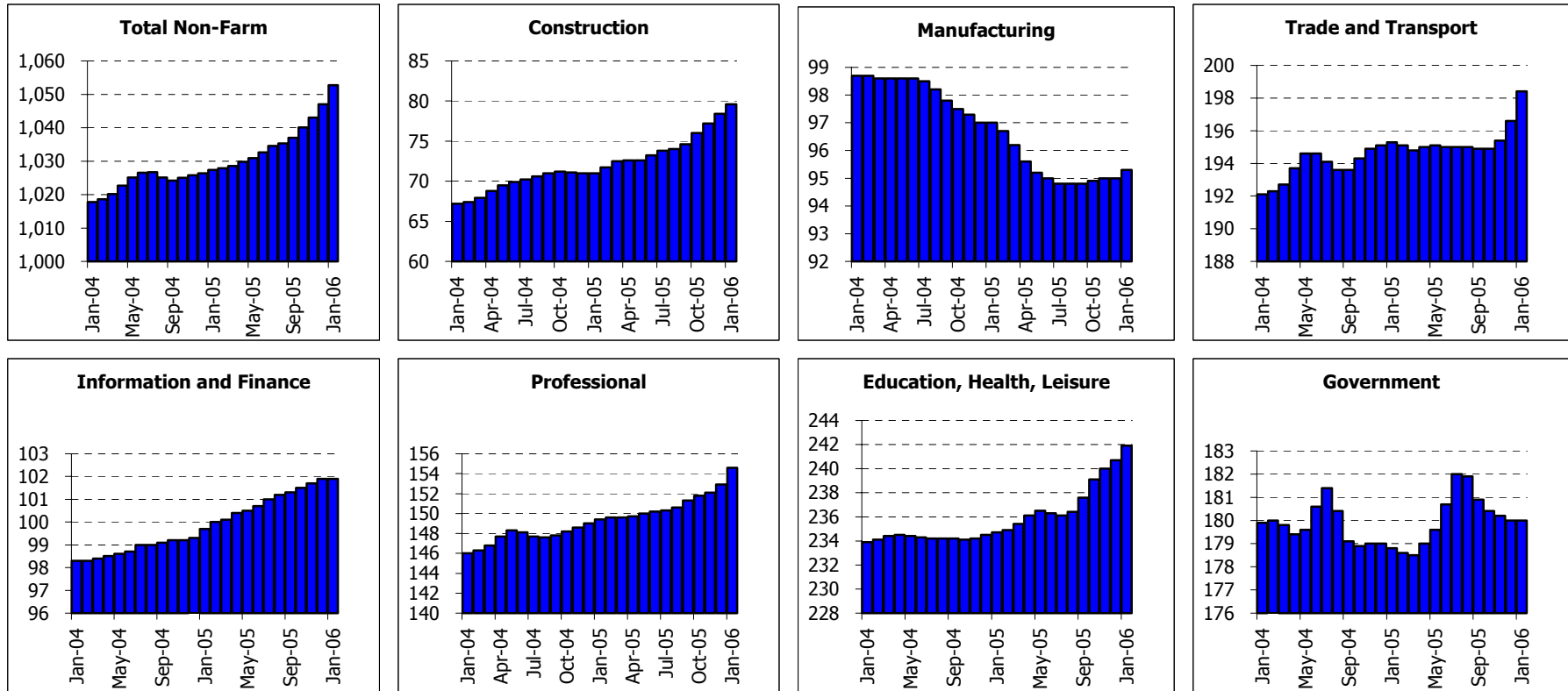


Summary:

## San Diego County: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
		Dec-05	Nov-05	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jan-06	Jan-06	Dec-05						
Total Non-Farm	1297.1	6.0	2.6	9.7	3.0%	6.0	5.7%	1.6	1.5%
Total Private	1082.6	5.8	2.5	9.6	3.6%	5.8	6.7%	1.6	1.8%
Construction	93.5	-0.2	0.2	0.5	2.2%	-0.2	-2.5%	-0.8	-10.3%
Durable Manufacturing	78.7	0.8	0.0	0.7	3.6%	0.8	13.0%	0.6	9.5%
Non-Durable Manufacturing	25.7	0.2	0.1	0.3	4.8%	0.2	9.8%	-0.1	-4.6%
Wholesale Trade	45.3	0.5	0.3	0.9	8.4%	0.5	14.2%	0.2	5.8%
Retail Trade	147.3	1.3	-0.5	-0.1	-0.3%	1.3	11.2%	0.1	0.8%
Transportation and Utilities	28.8	0.1	0.1	0.2	2.8%	0.1	4.3%	0.0	0.0%
Information	36.8	0.0	-0.1	-0.3	-3.2%	0.0	0.0%	0.1	3.3%
Financial Activities	83.9	0.2	0.0	0.2	1.0%	0.2	2.9%	0.1	1.5%
Professional Services	105.9	0.3	0.2	0.5	1.9%	0.3	3.5%	0.9	11.2%
Management Companies	17.7	0.1	0.0	0.1	2.3%	0.1	7.0%	0.0	0.0%
Administrative Support	89.0	1.2	0.5	1.9	9.0%	1.2	17.7%	0.0	0.0%
Education and Healthcare	125.8	1.5	0.6	2.2	7.3%	1.5	15.5%	0.2	2.0%
Leisure and Hospitality	155.4	1.3	0.8	2.8	7.5%	1.3	10.6%	0.4	3.3%
Other Services	49.0	0.2	0.1	0.4	3.3%	0.2	5.0%	0.0	0.0%
Total Government	214.5	0.2	0.1	0.2	0.4%	0.2	1.1%	0.0	0.0%
Federal Government	39.0	0.0	-0.1	-0.3	-3.0%	0.0	0.0%	0.0	0.0%
State and Local Education	97.8	-0.2	-0.1	-0.3	-1.2%	-0.2	-2.4%	0.0	0.0%
Other State and Local	77.7	0.5	0.3	0.9	4.8%	0.5	8.1%	0.2	3.1%
<b>Household Statistics</b>									
Labor Force	1507.4	-5.1	-2.3	-9.4	-2.5%	-5.1	-4.0%	2.3	1.9%
Household Employment	1447.8	-3.1	-0.7	-5.0	-1.4%	-3.1	-2.5%	1.8	1.5%
Unemployment Rate	4.0%	-0.12%	-0.10%	-0.27%		-0.12%		0.03%	

# East Bay MSA: Employment Charts and Summary



Summary:

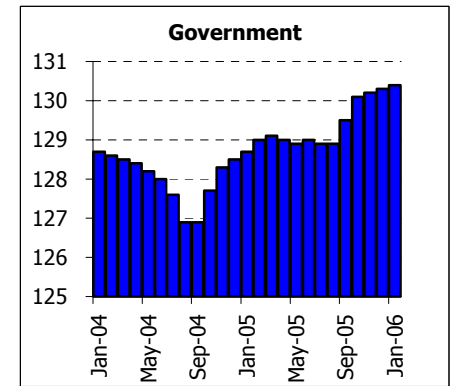
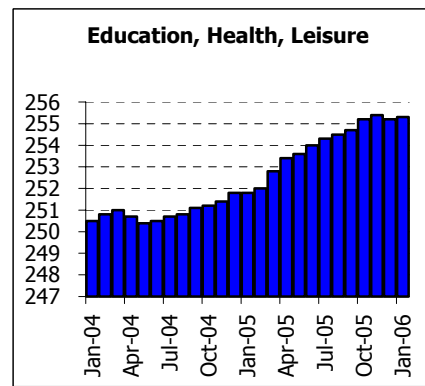
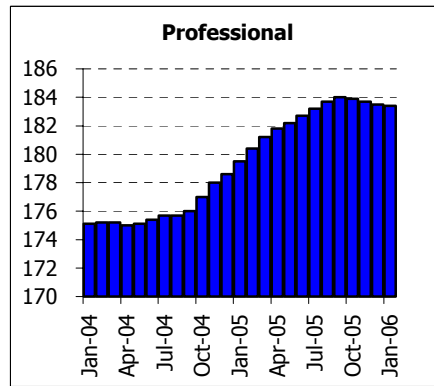
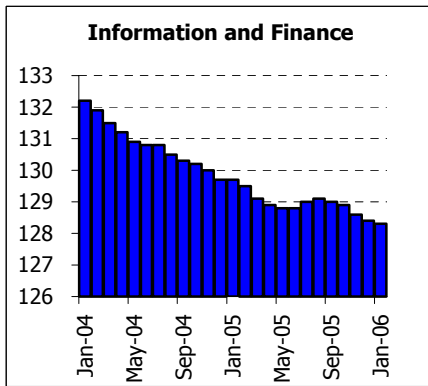
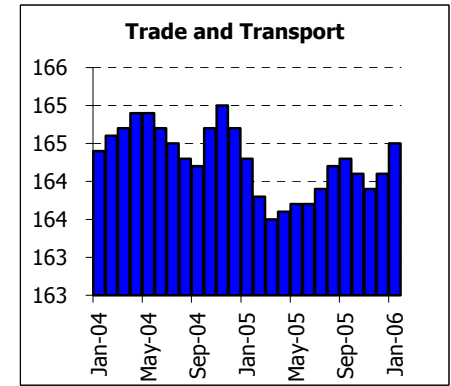
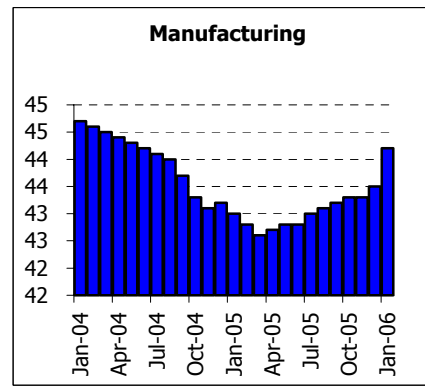
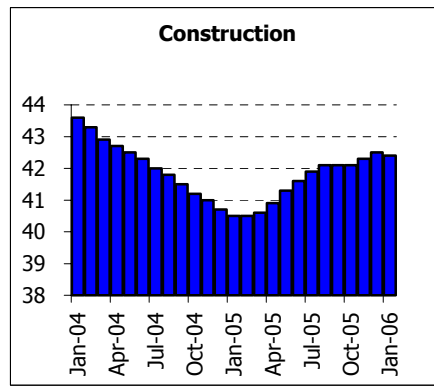
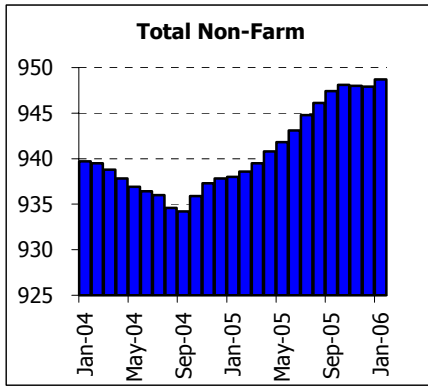
## East Bay MSA: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
		Jan-06	Dec-05	Dec-05	Abs.	% AR	Abs.	% AR	Abs.
<b>Payroll Statistics</b>									
Total Non-Farm	1052.7	5.7	4.0	12.6	4.9%	5.7	6.7%	1.0	1.2%
Total Private	872.7	5.8	4.2	13.1	6.2%	5.8	8.3%	1.1	1.6%
Construction	79.6	1.2	1.2	3.6	20.3%	1.2	20.0%	0.0	0.0%
Durable Manufacturing	60.1	0.3	0.0	0.1	0.7%	0.3	6.2%	0.1	2.0%
Non-Durable Manufacturing	35.4	0.1	0.1	0.4	4.7%	0.1	3.5%	-0.2	-6.5%
Wholesale Trade	49.0	0.9	0.2	1.1	9.5%	0.9	24.9%	-0.2	-4.8%
Retail Trade	114.5	1.0	0.6	1.8	6.5%	1.0	11.1%	0.4	4.4%
Transportation and Utilities	34.5	0.1	0.1	0.2	2.4%	0.1	3.5%	0.0	0.0%
Information	29.8	0.1	0.0	-0.1	-1.3%	0.1	4.1%	0.1	4.0%
Financial Activities	72.1	-0.1	0.2	0.5	2.8%	-0.1	-1.6%	0.3	5.4%
Professional Services	73.2	0.7	0.1	0.8	4.5%	0.7	12.2%	0.3	5.2%
Management Companies	21.8	0.6	0.1	0.6	11.8%	0.6	39.8%	0.0	0.0%
Administrative Support	60.3	1.2	0.7	2.2	16.0%	1.2	27.3%	0.1	2.2%
Education and Healthcare	121.2	0.7	0.3	1.4	4.8%	0.7	7.2%	0.1	1.0%
Leisure and Hospitality	84.8	0.5	0.4	1.4	6.9%	0.5	7.4%	0.2	3.0%
Other Services	35.9	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-3.3%
Total Government	180.0	0.0	-0.2	-0.4	-0.9%	0.0	0.0%	-0.2	-1.3%
Federal Government	17.2	-0.2	-0.1	-0.3	-6.7%	-0.2	-13.0%	0.0	0.0%
State and Local Education	85.6	0.3	-0.1	0.0	0.0%	0.3	4.3%	0.1	1.4%
Other State and Local	77.2	0.0	-0.1	0.0	0.0%	0.0	0.0%	-0.2	-3.1%
<b>Household Statistics</b>									
Labor Force	1262.1	-5.2	-1.8	-7.7	-2.4%	-5.2	-4.8%	-0.5	-0.5%
Household Employment	1206.0	-2.7	0.4	-1.4	-0.5%	-2.7	-2.6%	-0.2	-0.2%
Unemployment Rate	4.4%	-0.18%	-0.17%	-0.47%		-0.18%		-0.02%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.



# San Francisco MSA: Employment Charts and Summary



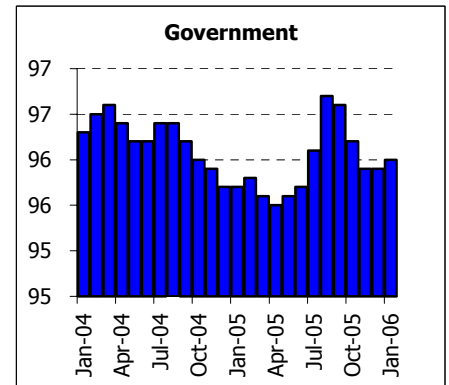
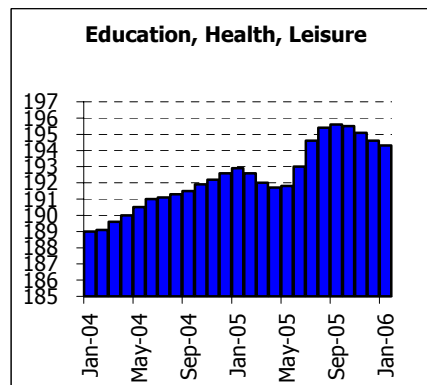
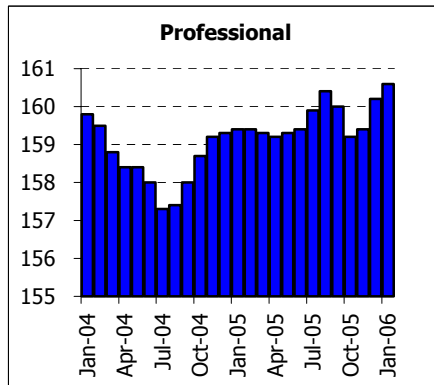
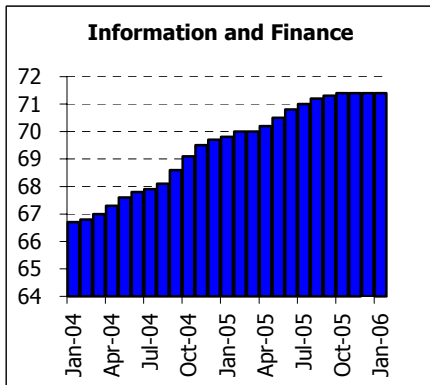
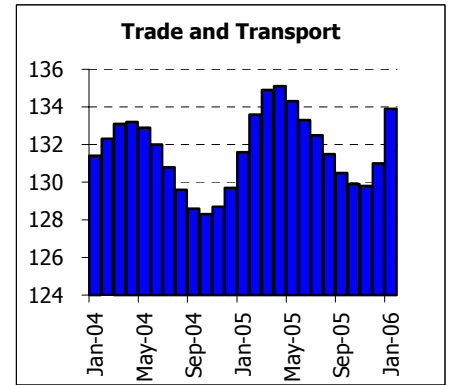
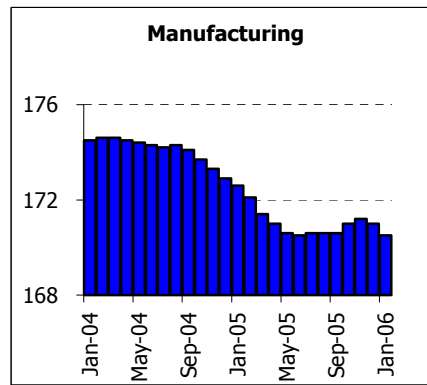
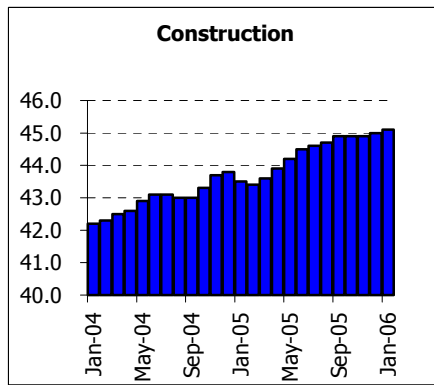
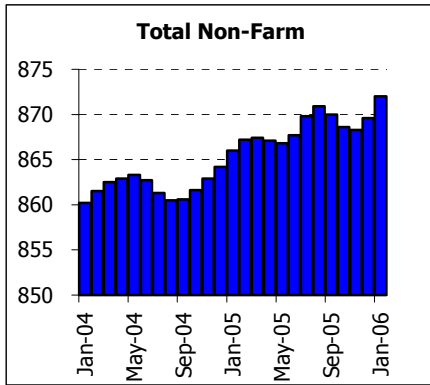
Summary:

## San Francisco MSA: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
		Jan-06	Dec-05	Dec-05	Abs.	% AR	Abs.	% AR	Abs.
<b>Payroll Statistics</b>									
Total Non-Farm	948.7	0.8	-0.1	0.6	0.3%	0.8	1.0%	0.2	0.3%
Total Private	818.3	0.7	-0.1	0.3	0.1%	0.7	1.0%	0.1	0.1%
Construction	42.4	-0.1	0.2	0.3	2.9%	-0.1	-2.8%	-0.2	-5.7%
Durable Manufacturing	21.3	0.2	0.1	0.4	7.9%	0.2	12.0%	0.1	5.8%
Non-Durable Manufacturing	23.0	0.5	0.1	0.6	11.2%	0.5	30.2%	-0.2	-10.4%
Wholesale Trade	26.7	0.2	0.0	0.2	3.1%	0.2	9.4%	0.0	0.0%
Retail Trade	94.4	0.1	-0.2	-0.3	-1.3%	0.1	1.3%	0.0	0.0%
Transportation and Utilities	43.0	0.2	0.0	0.0	0.0%	0.2	5.8%	-0.5	-12.7%
Information	40.2	0.0	-0.2	-0.4	-3.9%	0.0	0.0%	-0.1	-2.8%
Financial Activities	88.1	-0.1	0.0	-0.2	-0.9%	-0.1	-1.4%	0.1	1.4%
Professional Services	108.1	0.5	0.0	0.4	1.5%	0.5	5.7%	0.7	8.4%
Management Companies	20.1	0.1	0.0	0.0	0.0%	0.1	6.2%	0.1	5.9%
Administrative Support	56.0	0.1	-0.1	0.0	0.0%	0.1	2.2%	0.0	0.0%
Education and Healthcare	101.2	-0.2	-0.1	-0.4	-1.6%	-0.2	-2.3%	-0.1	-1.2%
Leisure and Hospitality	116.6	0.2	-0.1	0.3	1.0%	0.2	2.1%	0.2	2.1%
Other Services	37.5	0.1	0.0	0.2	2.2%	0.1	3.3%	-0.1	-3.2%
Total Government	130.4	0.1	0.1	0.3	0.9%	0.1	0.9%	0.2	1.9%
Federal Government	20.4	-0.1	0.0	0.0	0.0%	-0.1	-5.7%	0.0	0.0%
State and Local Education	49.4	0.2	0.2	0.3	2.5%	0.2	5.0%	0.2	5.1%
Other State and Local	60.6	0.0	0.1	0.1	0.7%	0.0	0.0%	0.1	2.0%
<b>Household Statistics</b>									
Labor Force	907.2	-8.0	-3.8	-13.9	-5.9%	-8.0	-10.0%	-0.2	-0.3%
Household Employment	869.6	-6.3	-2.6	-10.1	-4.5%	-6.3	-8.3%	0.5	0.7%
Unemployment Rate	4.1%	-0.15%	-0.11%	-0.35%		-0.15%		-0.08%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

# Santa Clara County: Employment Charts and Summary



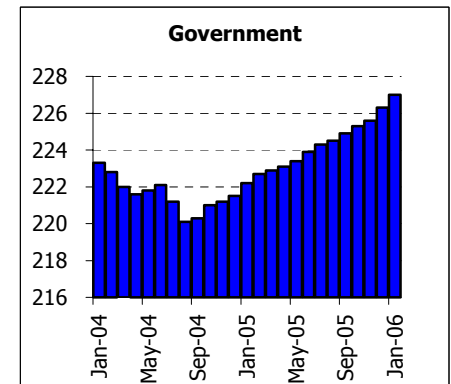
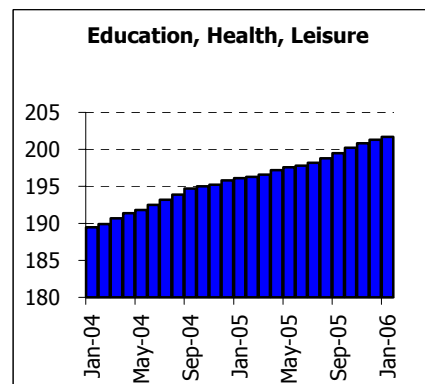
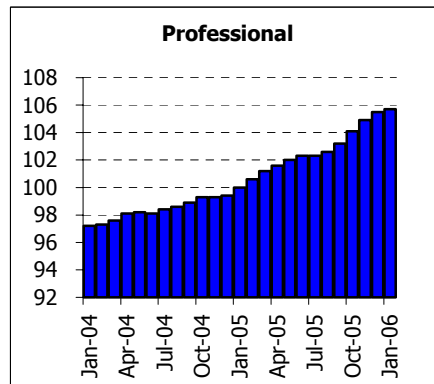
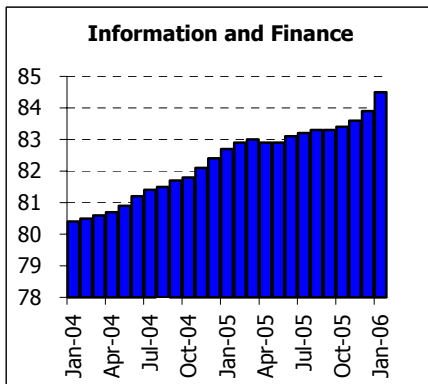
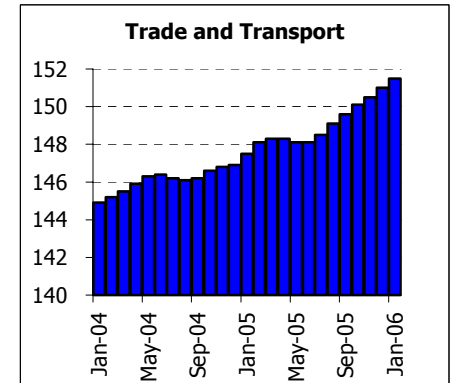
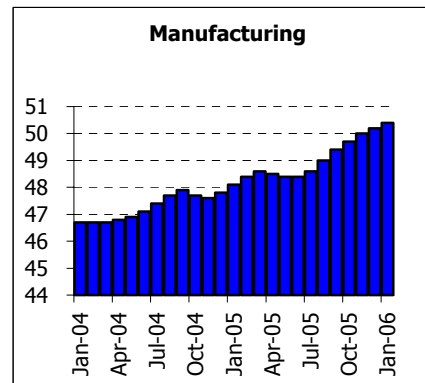
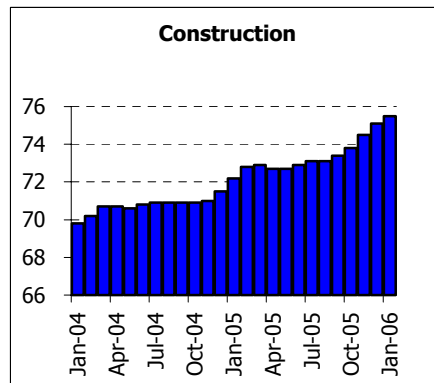
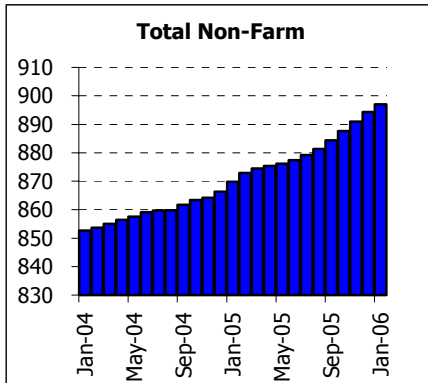
Summary:

## Santa Clara County: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
		Dec-05	Nov-05	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jan-06	Jan-06	Dec-05						
Total Non-Farm	872.0	2.4	1.3	3.4	1.6%	2.4	3.4%	1.8	2.5%
Total Private	776.0	2.4	1.2	3.6	1.9%	2.4	3.8%	1.8	2.8%
Construction	45.1	0.1	0.1	0.2	1.8%	0.1	2.7%	-0.3	-7.9%
Durable Manufacturing	158.5	0.1	-0.1	-0.1	-0.3%	0.1	0.8%	-0.4	-2.9%
Non-Durable Manufacturing	12.4	-0.3	0.0	-0.1	-3.2%	-0.3	-24.9%	0.1	10.8%
Wholesale Trade	36.7	2.0	1.3	3.8	54.8%	2.0	95.9%	1.7	81.4%
Retail Trade	84.0	1.2	-0.3	0.2	1.0%	1.2	18.8%	0.2	2.9%
Transportation and Utilities	12.9	-0.1	-0.1	-0.3	-8.8%	-0.1	-8.9%	0.0	0.0%
Information	35.2	0.1	0.0	0.1	1.1%	0.1	3.5%	0.1	3.6%
Financial Activities	36.2	-0.1	0.0	-0.1	-1.1%	-0.1	-3.3%	0.0	0.0%
Professional Services	100.5	0.5	0.1	0.5	2.0%	0.5	6.2%	0.4	5.0%
Management Companies	7.9	-0.1	-0.1	-0.3	-13.9%	-0.1	-14.0%	-0.2	-24.9%
Administrative Support	52.9	0.8	1.0	2.1	17.6%	0.8	20.1%	-0.2	-4.4%
Education and Healthcare	96.9	0.0	-0.2	-0.4	-1.6%	0.0	0.0%	0.2	2.5%
Leisure and Hospitality	72.4	-0.3	-0.2	-0.6	-3.2%	-0.3	-4.8%	0.0	0.0%
Other Services	25.0	0.0	-0.1	-0.2	-3.1%	0.0	0.0%	0.1	4.9%
Total Government	96.0	0.1	0.0	-0.2	-0.8%	0.1	1.3%	0.0	0.0%
Federal Government	11.1	0.0	-0.1	-0.1	-3.5%	0.0	0.0%	-0.1	-9.9%
State and Local Education	46.4	0.2	0.1	0.3	2.6%	0.2	5.3%	0.1	2.7%
Other State and Local	38.5	-0.1	0.0	-0.2	-2.1%	-0.1	-3.1%	-0.1	-3.1%
<b>Household Statistics</b>									
Labor Force	843.0	-5.1	-2.6	-9.7	-4.5%	-5.1	-7.0%	-1.4	-2.0%
Household Employment	801.6	-3.7	-1.4	-5.7	-2.8%	-3.7	-5.4%	-1.0	-1.5%
Unemployment Rate	4.9%	-0.14%	-0.13%	-0.41%		-0.14%		-0.04%	

The San Jose MSA is Santa Clara and San Benito counties.

# Sacramento MSA: Employment Charts and Summary



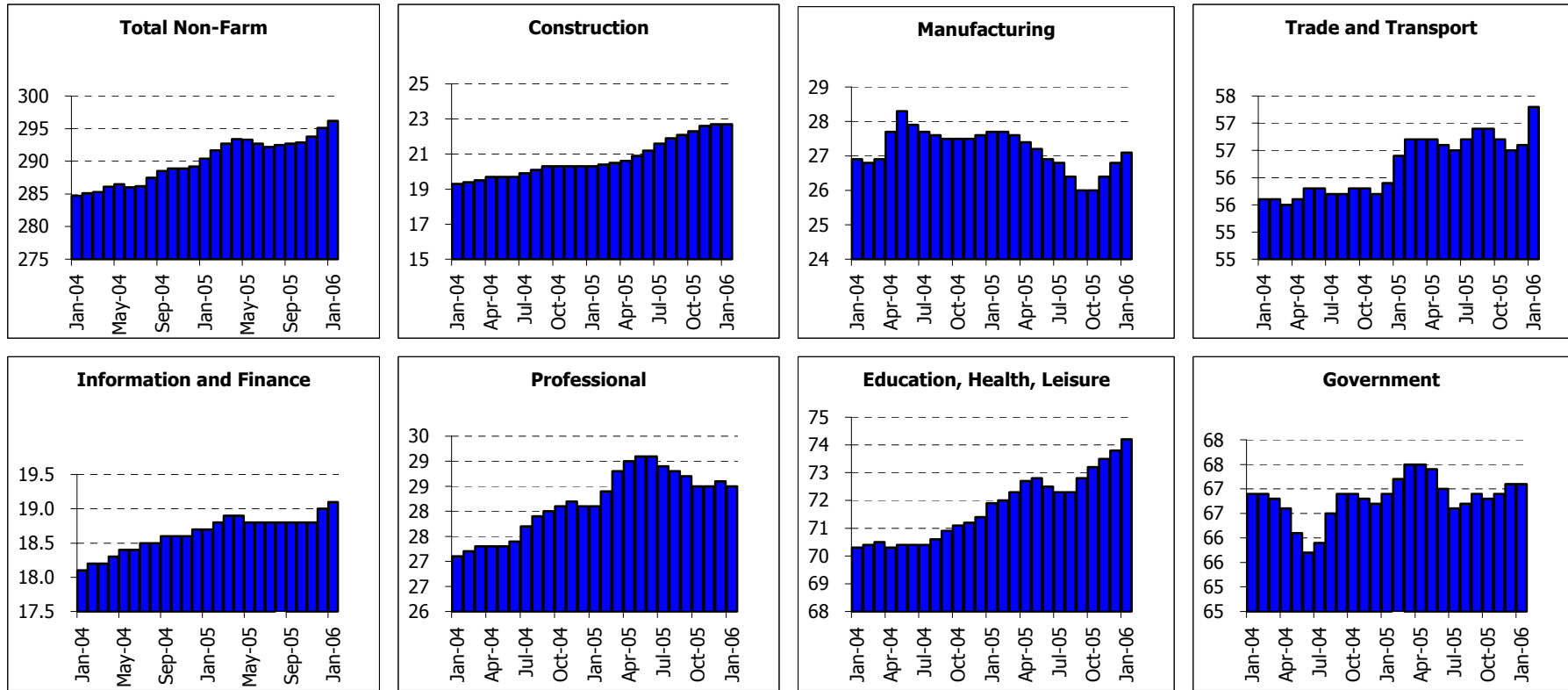
Summary:

## Sacramento MSA: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
		Dec-05	Nov-05	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jan-06	Jan-06	Dec-05						
Total Non-Farm	897.0	2.7	3.4	9.4	4.3%	2.7	3.7%	3.5	5.0%
Total Private	670.0	2.0	2.7	7.7	4.7%	2.0	3.7%	2.8	5.3%
Construction	75.5	0.4	0.6	1.7	9.5%	0.4	6.6%	0.7	12.4%
Durable Manufacturing	36.6	0.3	0.1	0.7	8.0%	0.3	10.4%	0.3	11.0%
Non-Durable Manufacturing	13.9	0.0	0.1	0.1	2.9%	0.0	0.0%	0.0	0.0%
Wholesale Trade	27.3	0.2	0.1	0.3	4.5%	0.2	9.2%	0.1	4.6%
Retail Trade	100.2	0.4	0.1	0.5	2.0%	0.4	4.9%	0.4	5.1%
Transportation and Utilities	23.7	0.0	0.1	0.2	3.4%	0.0	0.0%	0.1	5.3%
Information	19.7	0.1	0.0	0.1	2.1%	0.1	6.3%	-0.1	-5.7%
Financial Activities	64.8	0.5	0.3	1.0	6.4%	0.5	9.7%	0.4	8.0%
Professional Services	46.1	0.1	-0.1	0.0	0.0%	0.1	2.6%	0.3	8.5%
Management Companies	9.2	0.0	0.0	0.1	4.5%	0.0	0.0%	0.0	0.0%
Administrative Support	50.9	0.6	0.8	2.1	18.4%	0.6	15.3%	0.3	8.1%
Education and Healthcare	88.3	0.2	0.2	0.5	2.3%	0.2	2.8%	0.4	5.7%
Leisure and Hospitality	84.3	0.1	0.1	0.6	2.9%	0.1	1.4%	-0.2	-2.9%
Other Services	29.1	0.1	0.2	0.4	5.7%	0.1	4.2%	0.1	4.3%
Total Government	227.0	0.7	0.7	1.7	3.1%	0.7	3.8%	0.7	3.9%
Federal Government	12.6	-0.1	-0.1	-0.3	-9.0%	-0.1	-9.1%	0.1	10.0%
State and Local Education	91.1	0.5	0.6	1.3	5.9%	0.5	6.8%	0.3	4.1%
Other State and Local	123.3	0.4	0.3	0.8	2.6%	0.4	4.0%	0.3	3.0%
<b>Household Statistics</b>									
Labor Force	1028.5	-3.2	0.5	-2.0	-0.8%	-3.2	-3.7%	0.6	0.7%
Household Employment	983.4	-2.8	1.3	0.3	0.1%	-2.8	-3.4%	1.0	1.3%
Unemployment Rate	4.4%	-0.03%	-0.08%	-0.21%		-0.03%		-0.04%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

# Fresno MSA: Employment Charts and Summary



Summary:

## Fresno MSA: Employment Tables (thousands)

	Current Level	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
		Dec-05	Nov-05	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jan-06	Jan-06	Dec-05						
Total Non-Farm	296.2	1.1	1.3	3.3	4.6%	1.1	4.6%	1.2	5.1%
Total Private	229.1	1.2	1.0	3.0	5.4%	1.2	6.5%	1.0	5.5%
Construction	22.7	0.0	0.1	0.4	7.4%	0.0	0.0%	0.0	0.0%
Durable Manufacturing	10.6	0.1	0.1	0.2	7.9%	0.1	12.0%	0.0	0.0%
Non-Durable Manufacturing	16.6	0.3	0.3	1.0	28.2%	0.3	24.5%	0.1	7.2%
Wholesale Trade	13.1	0.3	0.2	0.6	20.6%	0.3	32.0%	0.0	0.0%
Retail Trade	34.5	0.4	-0.2	-0.2	-2.3%	0.4	15.0%	0.4	15.0%
Transportation and Utilities	9.6	0.1	0.1	0.2	8.8%	0.1	13.4%	0.0	0.0%
Information	4.5	0.1	0.1	0.2	19.9%	0.1	31.0%	0.0	0.0%
Financial Activities	14.6	0.0	0.1	0.1	2.8%	0.0	0.0%	0.0	0.0%
Professional Services	10.6	0.0	0.0	-0.1	-3.7%	0.0	0.0%	0.1	12.6%
Management Companies	2.8	0.0	-0.1	-0.1	-13.1%	0.0	0.0%	-0.1	-30.1%
Administrative Support	15.2	0.1	0.1	0.3	8.3%	0.1	8.2%	0.0	0.0%
Education and Healthcare	37.3	0.5	0.1	0.6	6.7%	0.5	17.6%	0.1	3.4%
Leisure and Hospitality	26.1	0.0	0.2	0.3	4.7%	0.0	0.0%	0.2	10.0%
Other Services	10.8	-0.1	0.0	0.1	3.8%	-0.1	-10.5%	0.2	25.7%
Total Government	67.1	0.0	0.2	0.3	1.8%	0.0	0.0%	0.2	3.7%
Federal Government	9.1	-0.1	-0.1	-0.2	-8.3%	-0.1	-12.3%	0.0	0.0%
State and Local Education	33.1	0.2	0.1	0.2	2.5%	0.2	7.5%	-0.1	-3.6%
Other State and Local	24.9	0.1	0.1	0.4	6.7%	0.1	4.9%	0.1	5.2%
<b>Household Statistics</b>									
Labor Force	403.9	-3.9	-1.5	-4.8	-4.6%	-3.9	-10.9%	-0.1	-0.3%
Household Employment	373.6	-2.2	0.1	0.9	1.0%	-2.2	-6.8%	0.8	2.6%
Unemployment Rate	7.5%	-0.35%	-0.36%	-1.31%		-0.35%		-0.22%	

The Fresno MSA is made up of Fresno County only now.