

**UCLA ANDERSON FORECAST DATA RELEASE**  
**SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA**  
**February 2006 Released March 24, 2006**

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 2nd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara County (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

Any or all of these summary tables can be obtained through the Media Relations Office at the UCLA Anderson School of Management (call Hilary Rehder, 310-206-7707). For our economists' commentary on the data, please refer to the following contact list. If you are unable to reach one of economists please contact Hilary Rehder. For general information about the UCLA Anderson Forecast please call 310-825-1623.

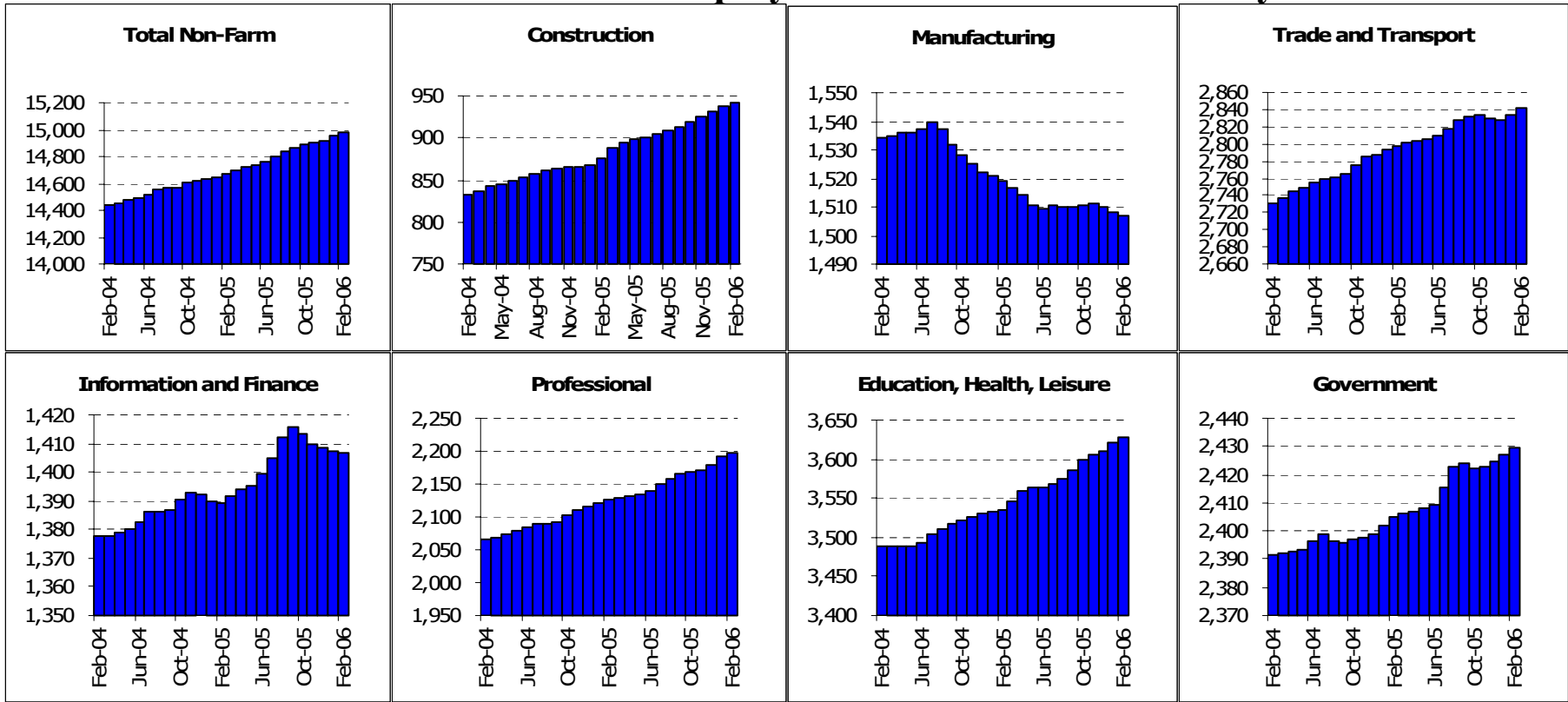
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# California Overview

## Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
California	14975.6	25.0	35.0	75.5	2.0%	60.0	2.4%	34.8	1.4%
Los Angeles	4050.0	6.6	5.0	14.5	1.4%	11.6	1.7%	-2.9	-0.4%
Orange County	1507.3	5.9	3.6	10.7	2.9%	9.5	3.9%	7.2	3.0%
Riverside	1237.1	2.8	2.0	7.0	2.3%	4.8	2.4%	10.8	5.6%
San Diego	1300.5	4.7	4.7	11.9	3.7%	9.4	4.4%	3.9	1.9%
Ventura	296.5	1.0	1.4	3.4	4.7%	2.4	5.0%	2.2	4.7%
Santa Barbara	172.6	0.2	-0.1	0.2	0.5%	0.1	0.3%	1.0	3.6%
Bakersfield	225.0	0.3	0.4	0.8	1.4%	0.7	1.9%	1.6	4.5%
East Bay	1052.0	1.9	3.7	9.2	3.6%	5.6	3.3%	1.4	0.8%
San Francisco	951.4	1.7	1.4	3.4	1.4%	3.1	2.0%	0.8	0.5%
San Jose	875.1	3.9	2.0	6.8	3.2%	5.9	4.1%	2.7	1.9%
Sacramento	899.8	2.9	2.7	8.9	4.1%	5.6	3.8%	6.2	4.4%
Santa Rosa	189.9	0.8	0.6	2.0	4.3%	1.4	4.5%	0.1	0.3%
Fresno	297.1	0.8	1.2	3.3	4.6%	2.0	4.1%	2.2	4.7%

# State of California: Employment Charts and Summary

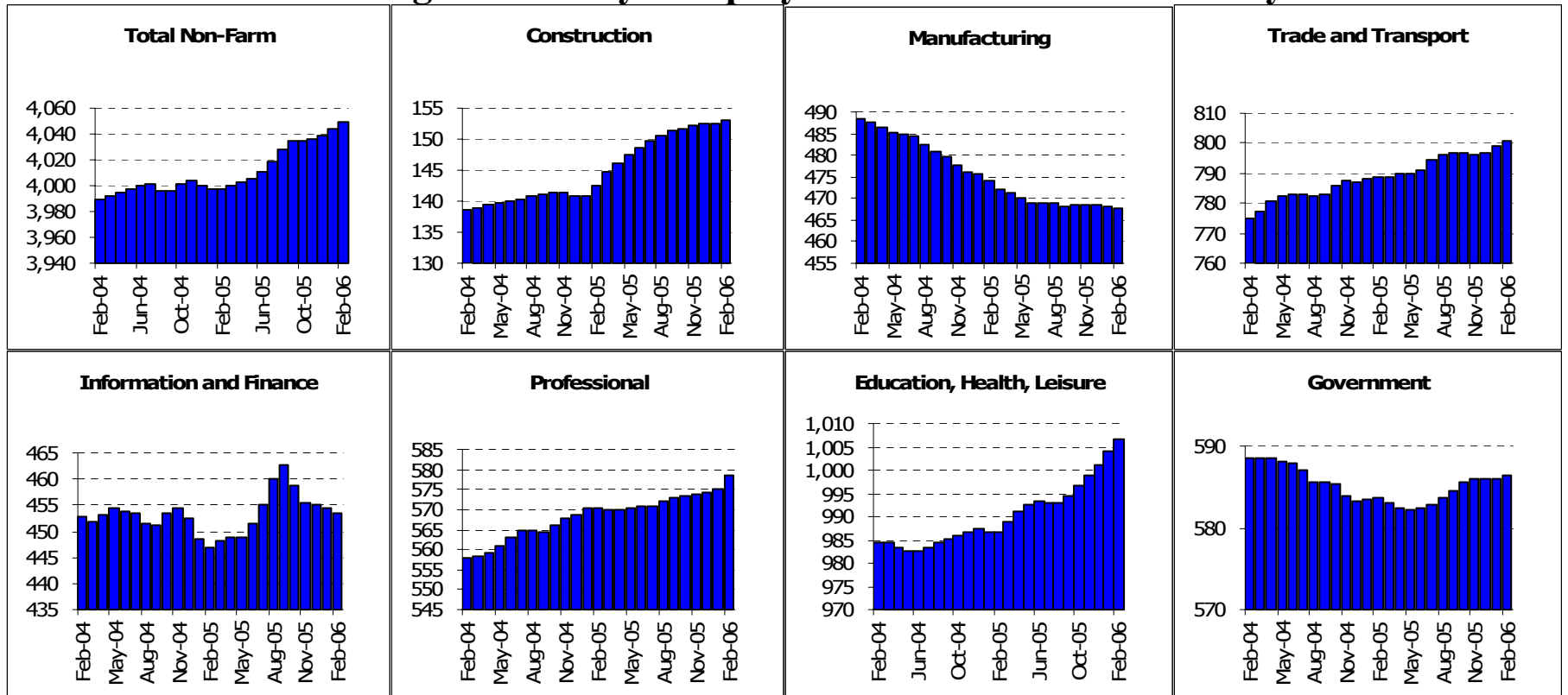


## State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	14975.6	25.0	35.0	75.5	2.0%	60.0	2.4%	34.8	1.4%
Total Private	12545.9	22.2	32.9	69.0	2.2%	55.1	2.7%	28.4	1.4%
Construction	941.4	4.4	5.8	16.6	7.4%	10.2	6.8%	10.2	7.3%
Durable Manufacturing	965.1	-0.3	0.2	-1.0	-0.4%	-0.1	-0.1%	-1.4	-0.9%
Non-Durable Manufacturing	542.1	-0.8	-1.6	-2.9	-2.1%	-2.4	-2.6%	-1.7	-1.8%
Wholesale Trade	681.1	1.2	1.0	2.7	1.6%	2.2	2.0%	2.9	2.6%
Retail Trade	1668.8	5.4	3.8	5.6	1.4%	9.2	3.4%	7.8	2.9%
Transportation and Utilities	491.3	0.6	2.0	3.6	3.0%	2.6	3.2%	-1.1	-1.3%
Information	464.9	-2.7	-2.7	-7.8	-6.4%	-5.4	-6.7%	-7.2	-8.7%
Financial Activities	941.8	1.8	1.9	4.7	2.0%	3.7	2.4%	4.0	2.7%
Professional Services	975.5	2.9	4.3	7.8	3.3%	7.2	4.5%	9.7	6.4%
Management Companies	224.6	1.2	2.3	4.6	8.6%	3.5	9.9%	0.5	1.3%
Administrative Support	997.8	2.7	5.3	13.6	5.6%	8.0	4.9%	0.9	0.6%
Education and Healthcare	1603.0	2.4	3.6	6.0	1.5%	6.0	2.3%	2.6	1.0%
Leisure and Hospitality	1507.2	3.0	6.4	14.2	3.9%	9.4	3.8%	0.9	0.4%
Other Services	518.5	1.1	1.1	3.2	2.5%	2.2	2.6%	1.0	1.2%
Total Government	2429.7	2.9	2.0	6.6	1.1%	4.9	1.2%	6.3	1.6%
Federal Government	246.9	0.1	-0.6	-2.1	-3.3%	-0.5	-1.2%	-0.7	-1.7%
State and Local Education	1158.0	1.3	1.2	4.0	1.4%	2.5	1.3%	2.5	1.3%
Other State and Local	1024.8	1.5	1.6	4.8	1.9%	3.1	1.8%	4.5	2.7%
<b>Household Statistics</b>									
Labor Force	17653.7	-56.2	-62.0	-142.1	-3.2%	-118.2	-3.9%	3.8	0.1%
Household Employment	16772.0	-62.7	-50.4	-116.6	-2.7%	-113.1	-4.0%	24.0	0.9%
Unemployment Rate	5.0%	0.05%	-0.05%	-0.10%		0.00%		-0.12%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

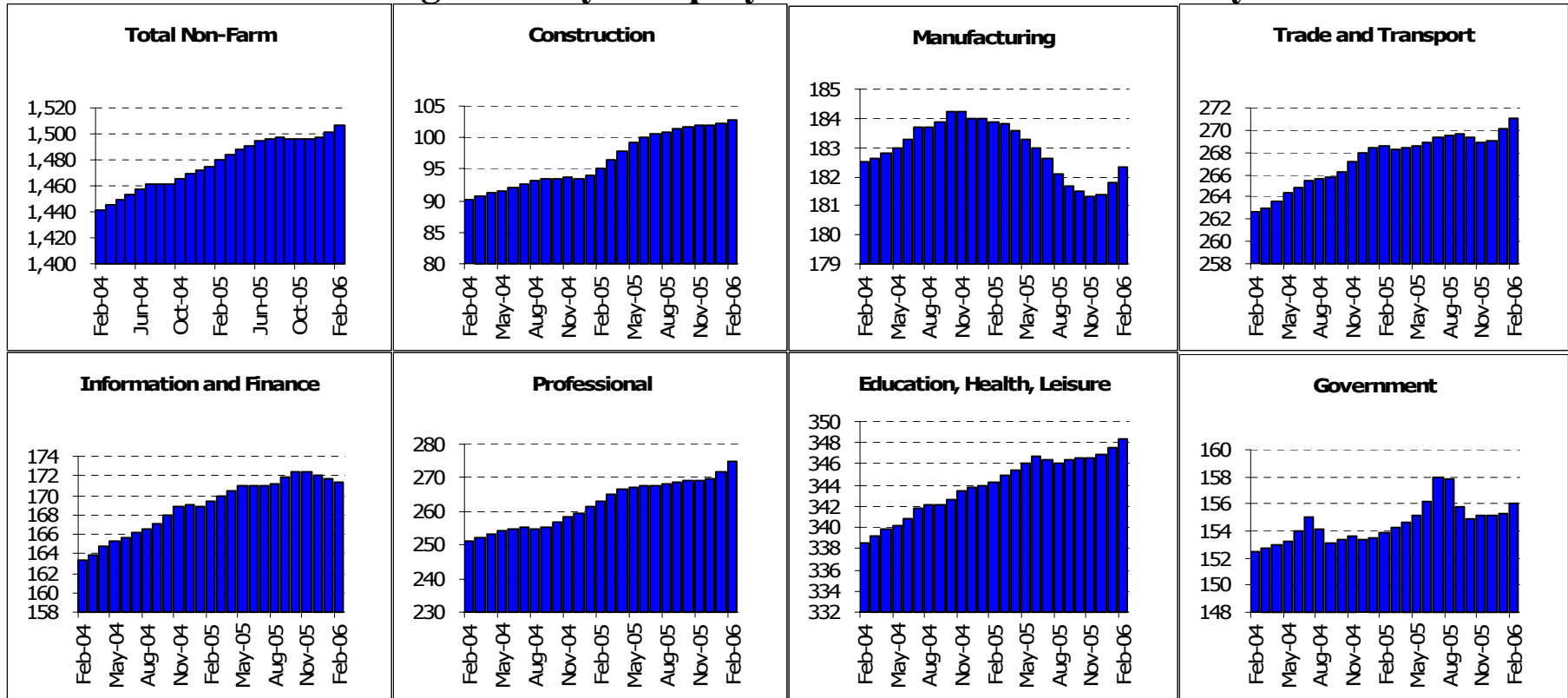
# Los Angeles County: Employment Charts and Summary



## Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	4050.0	6.6	5.0	14.5	1.4%	11.6	1.7%	-2.9	-0.4%
Total Private	3463.6	6.3	5.0	14.2	1.7%	11.3	2.0%	-3.3	-0.6%
Construction	153.0	0.5	-0.1	0.7	1.9%	0.4	1.6%	1.7	7.5%
Durable Manufacturing	262.0	0.1	0.5	0.9	1.4%	0.6	1.4%	-0.7	-1.6%
Non-Durable Manufacturing	206.2	-0.6	-0.5	-1.5	-2.9%	-1.1	-3.1%	-2.0	-5.6%
Wholesale Trade	219.5	0.3	0.4	0.8	1.5%	0.7	1.9%	0.4	1.1%
Retail Trade	416.5	1.4	1.2	1.8	1.7%	2.6	3.8%	1.9	2.8%
Transportation and Utilities	163.6	0.7	0.7	1.4	3.5%	1.4	5.3%	-0.9	-3.3%
Information	206.3	-1.4	-1.4	-3.6	-6.7%	-2.8	-7.8%	-5.4	-14.4%
Financial Activities	247.1	0.5	0.6	1.4	2.3%	1.1	2.7%	-0.1	-0.2%
Professional Services	253.6	1.8	1.0	3.0	4.9%	2.8	6.9%	2.3	5.8%
Management Companies	70.8	0.5	0.4	1.1	6.5%	0.9	8.0%	0.4	3.5%
Administrative Support	254.6	0.4	0.5	1.4	2.2%	0.9	2.1%	-1.3	-3.0%
Education and Healthcare	474.9	0.8	1.4	3.1	2.7%	2.2	2.8%	0.2	0.3%
Leisure and Hospitality	383.3	1.3	1.2	3.6	3.8%	2.5	4.0%	-1.3	-2.1%
Other Services	148.3	0.2	0.4	1.0	2.7%	0.6	2.5%	0.3	1.3%
Total Government	586.4	0.4	-0.1	0.3	0.2%	0.3	0.3%	0.4	0.4%
Federal Government	53.2	0.2	-0.1	-0.2	-1.5%	0.1	1.1%	-0.2	-2.2%
State and Local Education	295.9	0.5	-0.2	0.2	0.3%	0.3	0.6%	-0.4	-0.8%
Other State and Local	237.3	-0.1	0.2	0.5	0.8%	0.1	0.3%	1.0	2.6%
<b>Household Statistics</b>									
Labor Force	4858.4	3.1	-1.6	5.2	0.4%	1.5	0.2%	-5.3	-0.7%
Household Employment	4588.3	-9.1	-5.3	-14.6	-1.3%	-14.4	-1.9%	1.3	0.2%
Unemployment Rate	5.6%	0.25%	0.08%	0.40%		0.33%		-0.13%	

# Orange County: Employment Charts and Summary

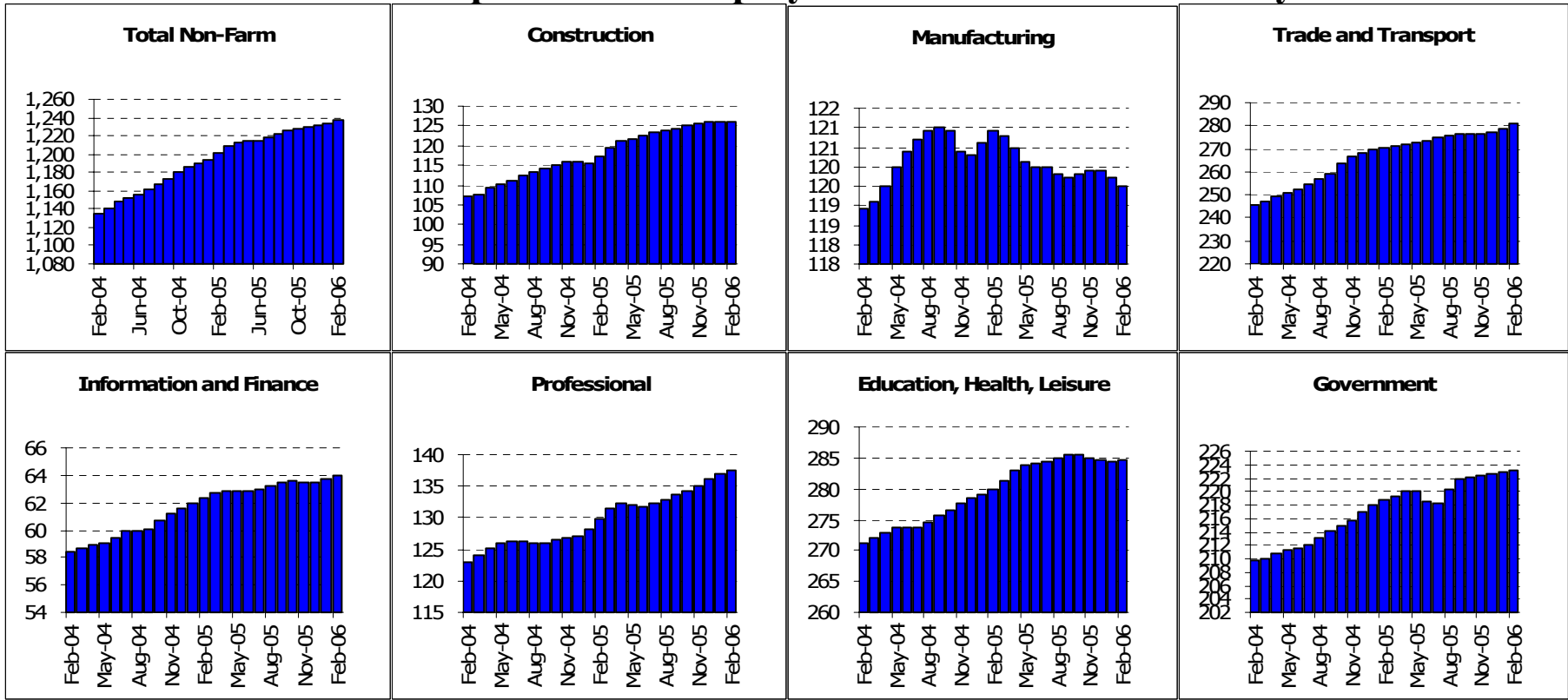


## Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	1507.3	5.9	3.6	10.7	2.9%	9.5	3.9%	7.2	3.0%
Total Private	1351.3	5.3	3.5	9.9	3.0%	8.8	4.0%	6.6	3.0%
Construction	102.8	0.6	0.2	0.8	3.2%	0.8	4.8%	1.7	11.4%
Durable Manufacturing	128.3	0.3	0.5	0.9	2.9%	0.8	3.8%	0.4	1.9%
Non-Durable Manufacturing	54.2	0.2	0.1	0.2	1.5%	0.3	3.4%	-0.7	-7.3%
Wholesale Trade	83.1	0.2	0.1	0.4	1.9%	0.3	2.2%	0.3	2.2%
Retail Trade	158.5	1.0	0.8	1.3	3.3%	1.8	7.1%	0.4	1.6%
Transportation and Utilities	29.1	0.0	0.2	0.4	5.7%	0.2	4.2%	-0.2	-4.0%
Information	32.1	-0.2	-0.1	-0.4	-4.8%	-0.3	-5.4%	-0.2	-3.5%
Financial Activities	139.2	-0.1	-0.4	-0.7	-2.0%	-0.5	-2.1%	0.4	1.8%
Professional Services	104.2	0.5	0.4	0.8	3.1%	0.9	5.3%	1.1	6.8%
Management Companies	30.0	0.0	-0.1	-0.1	-1.3%	-0.1	-2.0%	-0.3	-5.7%
Administrative Support	140.8	2.1	2.2	5.3	16.6%	4.3	20.5%	2.8	13.8%
Education and Healthcare	134.8	0.1	0.2	0.5	1.5%	0.3	1.3%	0.3	1.4%
Leisure and Hospitality	165.0	0.6	0.4	1.1	2.7%	1.0	3.7%	-0.1	-0.4%
Other Services	48.5	0.1	0.0	0.2	1.7%	0.1	1.2%	0.3	3.8%
Total Government	156.0	0.7	0.1	0.8	2.1%	0.8	3.1%	0.5	2.0%
Federal Government	11.4	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-5.1%
State and Local Education	91.8	0.6	0.1	0.7	3.1%	0.7	4.7%	0.4	2.7%
Other State and Local	52.8	0.1	0.1	0.3	2.3%	0.2	2.3%	0.2	2.3%
<b>Household Statistics</b>									
Labor Force	1593.5	-5.2	-5.8	-14.6	-3.6%	-11.0	-4.0%	-0.5	-0.2%
Household Employment	1537.8	-5.2	-4.5	-11.5	-2.9%	-9.7	-3.7%	0.7	0.3%
Unemployment Rate	3.5%	0.01%	-0.07%	-0.16%		-0.06%		-0.07%	



# Inland Empire MSA: Employment Charts and Summary

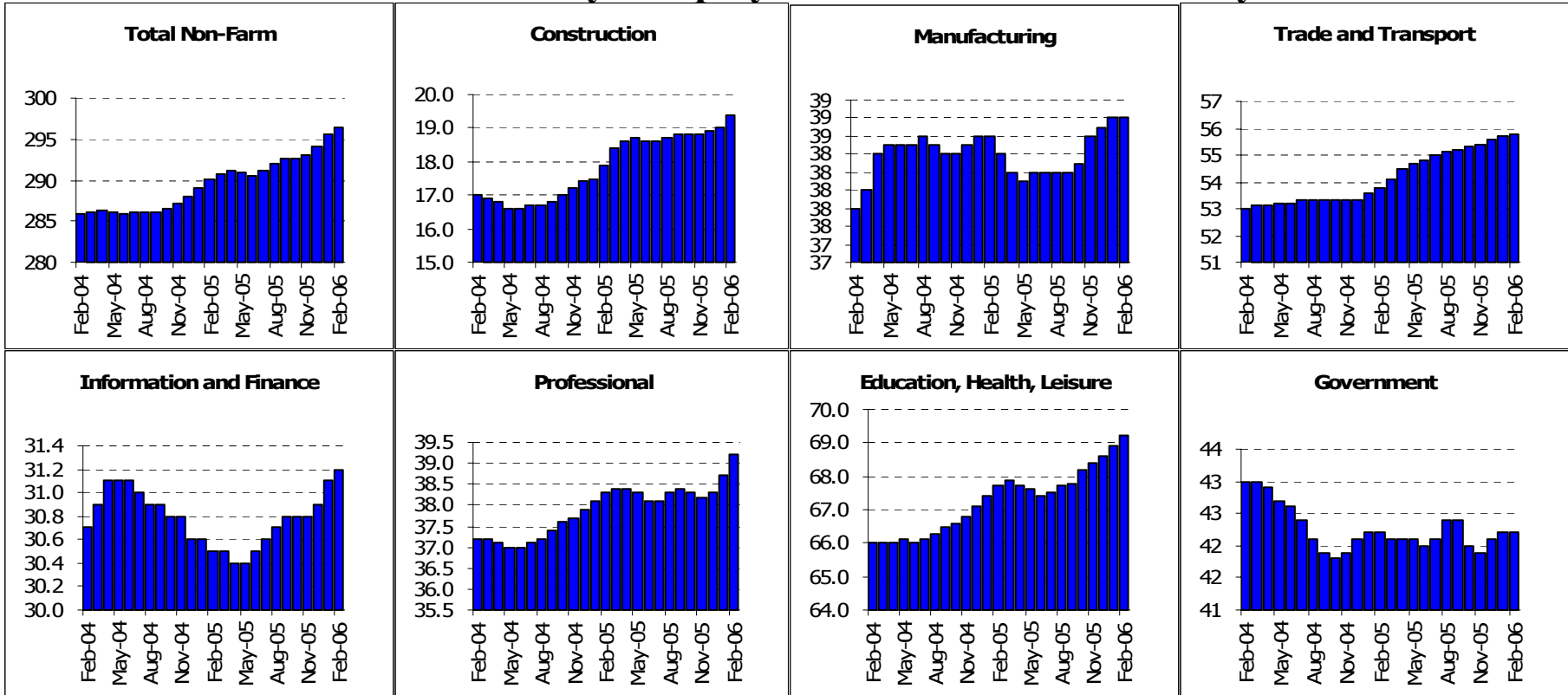


## Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	1237.1	2.8	2.0	7.0	2.3%	4.8	2.4%	10.8	5.6%
Total Private	1013.9	2.6	1.8	6.4	2.6%	4.4	2.6%	8.9	5.6%
Construction	126.2	0.3	-0.2	0.4	1.3%	0.1	0.5%	1.2	6.4%
Durable Manufacturing	85.1	-0.3	-0.1	-0.5	-2.3%	-0.4	-2.8%	-0.2	-1.4%
Non-Durable Manufacturing	34.5	0.1	0.0	0.1	1.2%	0.1	1.8%	0.6	11.0%
Wholesale Trade	50.9	0.3	0.4	1.0	8.3%	0.7	8.7%	0.1	1.2%
Retail Trade	167.9	1.0	0.7	1.7	4.2%	1.7	6.3%	1.4	5.3%
Transportation and Utilities	61.4	0.5	0.4	1.2	8.2%	0.9	9.3%	0.8	8.5%
Information	14.3	0.0	0.1	0.1	2.8%	0.1	4.3%	0.1	4.3%
Financial Activities	49.7	0.3	0.1	0.4	3.3%	0.4	5.0%	0.6	7.9%
Professional Services	35.0	0.0	-0.2	-0.3	-3.4%	-0.2	-3.4%	0.4	7.7%
Management Companies	12.7	0.0	0.1	0.2	6.6%	0.1	4.9%	-0.1	-4.9%
Administrative Support	90.0	0.5	1.0	2.8	13.5%	1.5	10.6%	2.3	17.9%
Education and Healthcare	120.7	0.3	0.0	0.2	0.7%	0.3	1.5%	0.5	2.6%
Leisure and Hospitality	122.7	0.2	-0.1	-0.3	-1.0%	0.1	0.5%	-0.1	-0.5%
Other Services	41.3	-0.2	-0.1	-0.2	-1.9%	-0.3	-4.2%	0.8	12.6%
Total Government	223.2	0.3	0.2	0.7	1.3%	0.5	1.4%	1.9	5.4%
Federal Government	18.6	0.0	-0.1	-0.2	-4.2%	-0.1	-3.2%	0.5	18.2%
State and Local Education	110.4	0.2	0.0	0.4	1.5%	0.2	1.1%	0.0	0.0%
Other State and Local	94.2	0.2	0.3	0.6	2.6%	0.5	3.2%	1.5	10.5%
<b>Household Statistics</b>									
Labor Force	1707.2	-9.6	-7.7	-19.3	-4.4%	-17.3	-5.9%	6.6	2.4%
Household Employment	1627.8	-9.7	-6.6	-16.0	-3.8%	-16.3	-5.8%	7.2	2.7%
Unemployment Rate	4.7%	0.03%	-0.04%	-0.14%		-0.01%		-0.06%	

The Inland Empire is made up of Riverside and San Bernardino counties

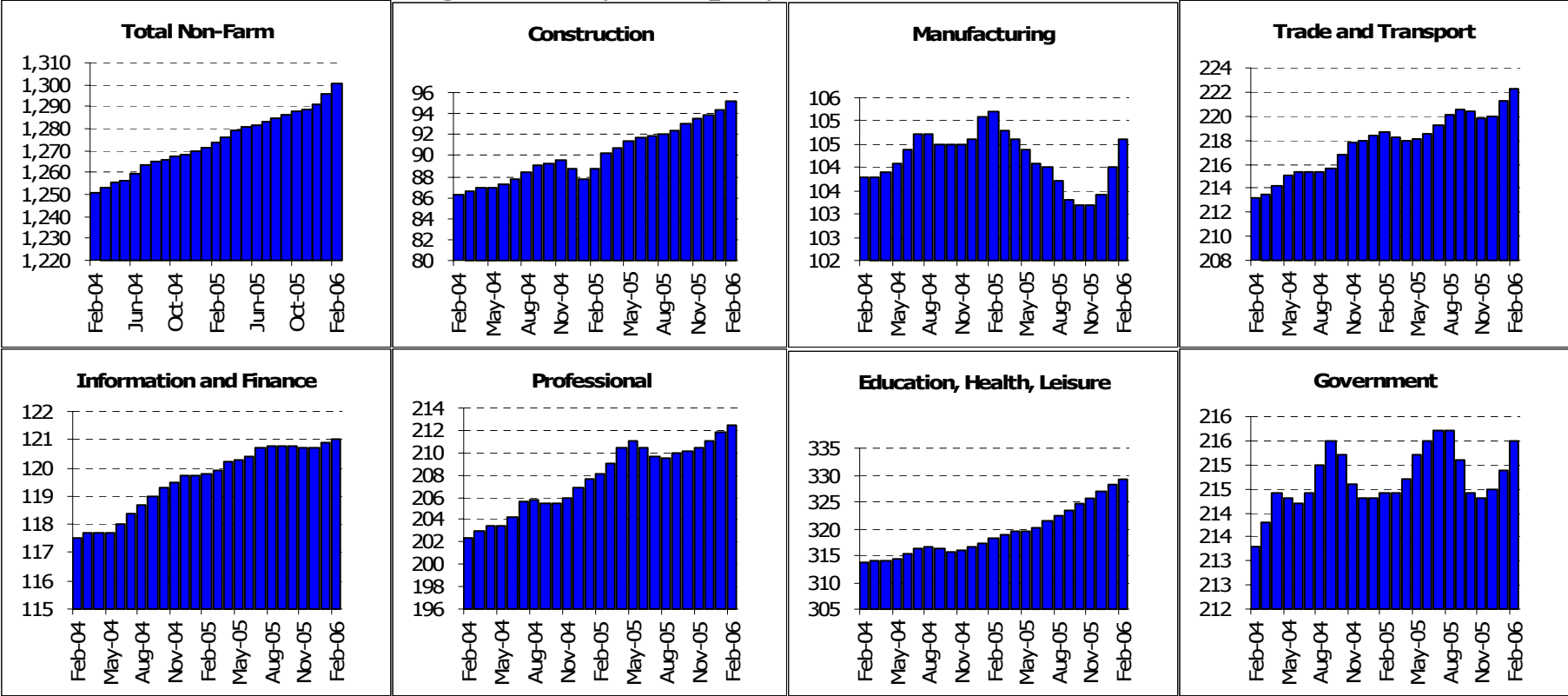
# Ventura County: Employment Charts and Summary



## Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	296.5	1.0	1.4	3.4	4.7%	2.4	5.0%	2.2	4.7%
Total Private	254.3	1.1	1.2	3.1	5.0%	2.3	5.6%	2.0	5.0%
Construction	19.4	0.4	0.1	0.6	13.4%	0.5	17.0%	0.5	18.5%
Durable Manufacturing	24.5	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	2.5%
Non-Durable Manufacturing	14.3	0.0	0.1	0.2	5.8%	0.1	4.3%	0.0	0.0%
Wholesale Trade	12.7	0.0	0.0	0.1	3.2%	0.0	0.0%	-0.1	-4.7%
Retail Trade	37.0	0.1	0.0	0.2	2.2%	0.1	1.6%	0.5	8.8%
Transportation and Utilities	6.0	0.1	0.0	0.1	7.0%	0.1	10.6%	-0.1	-10.1%
Information	6.2	0.0	0.1	0.1	6.7%	0.1	10.2%	-0.1	-9.3%
Financial Activities	25.0	0.1	0.1	0.3	4.9%	0.2	4.9%	0.0	0.0%
Professional Services	15.5	0.2	0.3	0.5	14.0%	0.5	21.7%	0.2	8.5%
Management Companies	3.6	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-15.6%
Administrative Support	20.1	0.2	0.3	0.5	10.6%	0.5	16.3%	0.3	9.5%
Education and Healthcare	29.4	0.2	0.1	0.5	7.1%	0.3	6.3%	0.3	6.7%
Leisure and Hospitality	29.4	0.1	0.2	0.4	5.6%	0.3	6.3%	0.1	2.1%
Other Services	10.4	0.0	0.0	-0.1	-3.8%	0.0	0.0%	0.2	12.1%
Total Government	42.2	0.0	0.1	0.3	2.9%	0.1	1.4%	0.1	1.4%
Federal Government	7.2	0.0	-0.1	-0.1	-5.4%	-0.1	-7.9%	-0.1	-7.7%
State and Local Education	18.5	0.0	0.2	0.4	9.1%	0.2	6.7%	0.3	9.9%
Other State and Local	16.5	0.1	-0.1	0.0	0.0%	0.0	0.0%	0.0	0.0%
<b>Household Statistics</b>									
Labor Force	418.6	-2.2	-1.7	-4.6	-4.3%	-3.9	-5.4%	2.7	4.0%
Household Employment	400.1	-2.7	-1.6	-4.4	-4.3%	-4.3	-6.2%	2.4	3.7%
Unemployment Rate	4.4%	0.14%	-0.01%	0.00%		0.14%		0.04%	

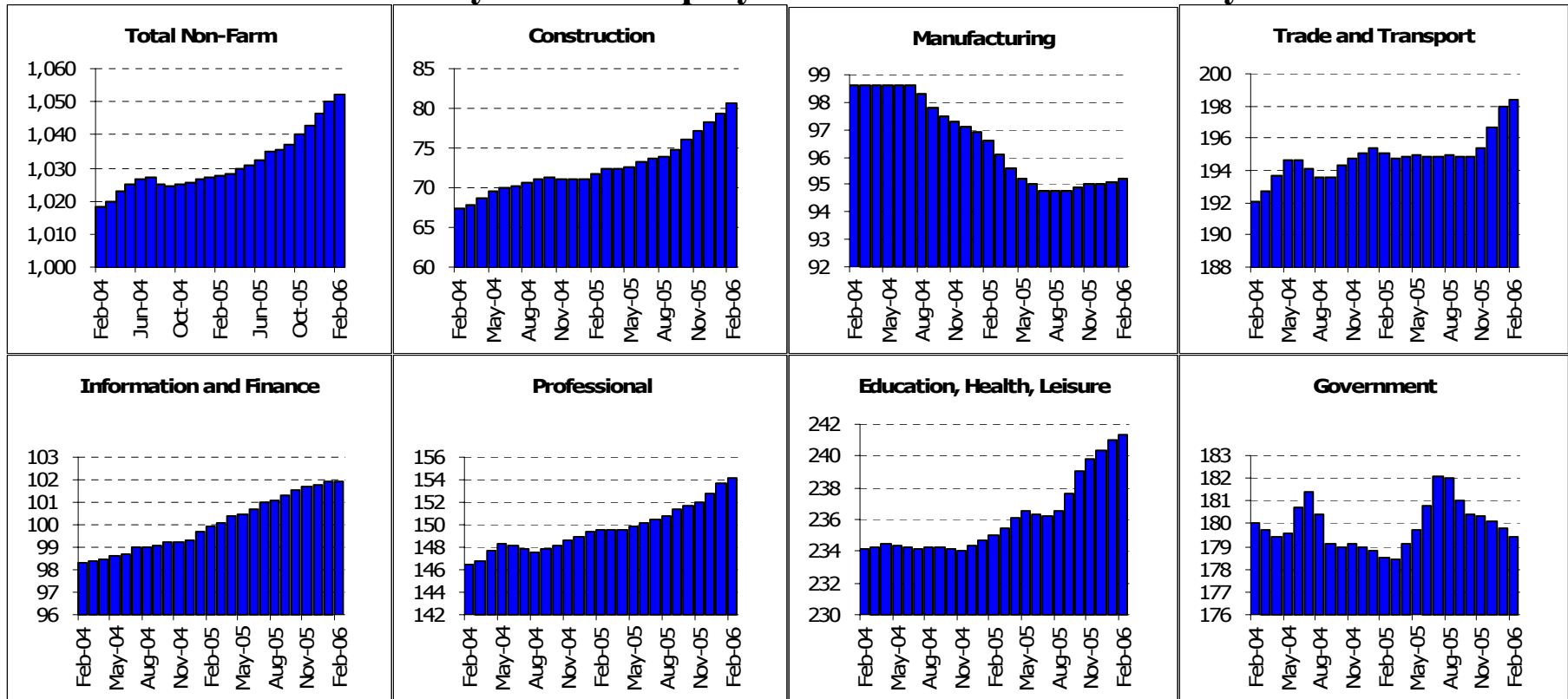
# San Diego County: Employment Charts and Summary



## San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	1300.5	4.7	4.7	11.9	3.7%	9.4	4.4%	3.9	1.9%
Total Private	1085.0	4.1	4.3	10.7	4.0%	8.4	4.8%	3.9	2.2%
Construction	95.1	0.8	0.4	1.5	6.6%	1.2	7.9%	0.0	0.0%
Durable Manufacturing	78.9	0.5	0.5	1.0	5.2%	1.0	8.0%	0.8	6.2%
Non-Durable Manufacturing	25.8	0.2	0.1	0.4	6.4%	0.3	7.3%	-0.3	-6.8%
Wholesale Trade	45.3	0.1	0.4	0.8	7.4%	0.5	6.9%	0.3	4.3%
Retail Trade	147.8	1.0	0.8	1.3	3.6%	1.8	7.6%	0.3	1.2%
Transportation and Utilities	28.8	0.0	0.1	0.2	2.8%	0.1	2.1%	-0.1	-2.1%
Information	36.8	0.0	-0.1	-0.2	-2.1%	-0.1	-1.6%	0.2	3.3%
Financial Activities	84.2	0.1	0.3	0.5	2.4%	0.4	2.9%	-0.1	-0.7%
Professional Services	105.9	0.0	0.2	0.5	1.9%	0.2	1.1%	1.6	9.9%
Management Companies	17.8	0.1	0.0	0.2	4.6%	0.1	3.4%	-0.1	-3.4%
Administrative Support	88.9	0.4	0.7	1.6	7.5%	1.1	7.8%	-0.2	-1.4%
Education and Healthcare	125.7	0.5	0.9	2.0	6.6%	1.4	7.0%	0.2	1.0%
Leisure and Hospitality	154.5	0.5	0.3	1.2	3.2%	0.8	3.2%	1.0	4.2%
Other Services	49.0	0.1	0.1	0.3	2.5%	0.2	2.5%	0.2	2.5%
Total Government	215.5	0.6	0.4	1.2	2.3%	1.0	2.8%	0.1	0.3%
Federal Government	39.1	0.1	0.0	0.0	0.0%	0.1	1.5%	-0.1	-1.5%
State and Local Education	98.5	0.5	-0.1	0.3	1.2%	0.4	2.5%	-0.2	-1.2%
Other State and Local	77.9	0.2	0.5	1.0	5.3%	0.7	5.6%	0.4	3.1%
<b>Household Statistics</b>									
Labor Force	1500.8	-5.3	-4.4	-11.8	-3.1%	-9.7	-3.8%	3.0	1.2%
Household Employment	1440.6	-5.3	-2.9	-8.6	-2.4%	-8.2	-3.3%	2.6	1.1%
Unemployment Rate	4.0%	0.01%	-0.09%	-0.18%		-0.07%		0.02%	

# East Bay MSA: Employment Charts and Summary



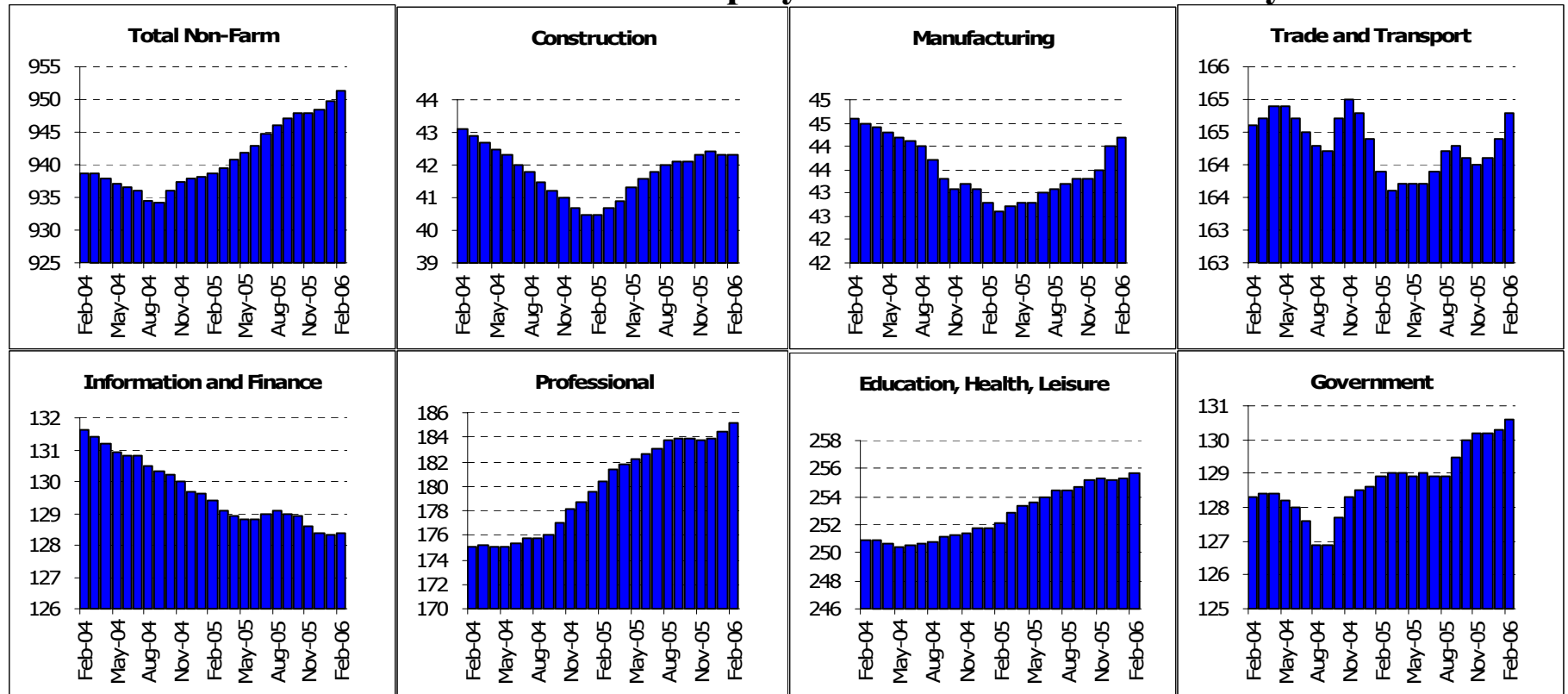
## East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	1052.0	1.9	3.7	9.2	3.6%	5.6	3.3%	1.4	0.8%
Total Private	872.6	2.3	4.0	10.1	4.8%	6.3	4.4%	2.0	1.4%
Construction	80.6	1.3	1.0	3.4	18.8%	2.3	19.0%	0.7	6.1%
Durable Manufacturing	60.2	0.3	0.1	0.4	2.7%	0.4	4.1%	-0.2	-1.9%
Non-Durable Manufacturing	35.1	-0.1	0.0	-0.1	-1.1%	-0.1	-1.7%	-0.4	-6.6%
Wholesale Trade	48.8	0.2	0.5	0.9	7.7%	0.7	9.1%	-0.7	-8.2%
Retail Trade	114.9	0.4	0.8	1.9	6.9%	1.2	6.5%	0.5	2.7%
Transportation and Utilities	34.4	0.0	0.0	0.1	1.2%	0.0	0.0%	0.0	0.0%
Information	29.5	-0.2	0.0	-0.2	-2.7%	-0.2	-4.0%	0.1	2.0%
Financial Activities	72.4	0.2	0.1	0.4	2.2%	0.3	2.5%	0.5	4.5%
Professional Services	72.6	-0.2	0.3	0.2	1.1%	0.1	0.8%	0.4	3.4%
Management Companies	22.0	0.4	0.4	0.9	18.2%	0.8	24.9%	0.0	0.0%
Administrative Support	59.6	0.1	0.5	1.2	8.5%	0.6	6.3%	0.1	1.1%
Education and Healthcare	120.4	-0.1	0.2	0.3	1.0%	0.1	0.5%	0.4	2.1%
Leisure and Hospitality	85.2	0.5	0.5	1.4	6.9%	1.0	7.3%	0.4	3.0%
Other Services	35.7	-0.1	-0.1	-0.2	-2.2%	-0.2	-3.3%	-0.2	-3.3%
Total Government	179.4	-0.4	-0.3	-0.9	-2.0%	-0.7	-2.3%	-0.5	-1.7%
Federal Government	17.2	-0.1	-0.1	-0.3	-6.7%	-0.2	-6.7%	0.0	0.0%
State and Local Education	84.9	-0.2	-0.1	-0.5	-2.3%	-0.3	-2.1%	-0.2	-1.4%
Other State and Local	77.3	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.2	-1.5%
<b>Household Statistics</b>									
Labor Force	1252.8	-7.8	-4.8	-13.8	-4.3%	-12.6	-5.8%	-3.4	-1.6%
Household Employment	1197.3	-7.0	-2.7	-8.8	-2.9%	-9.7	-4.7%	-1.9	-1.0%
Unemployment Rate	4.4%	-0.04%	-0.15%	-0.35%		-0.19%		-0.11%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.



# San Francisco MSA: Employment Charts and Summary

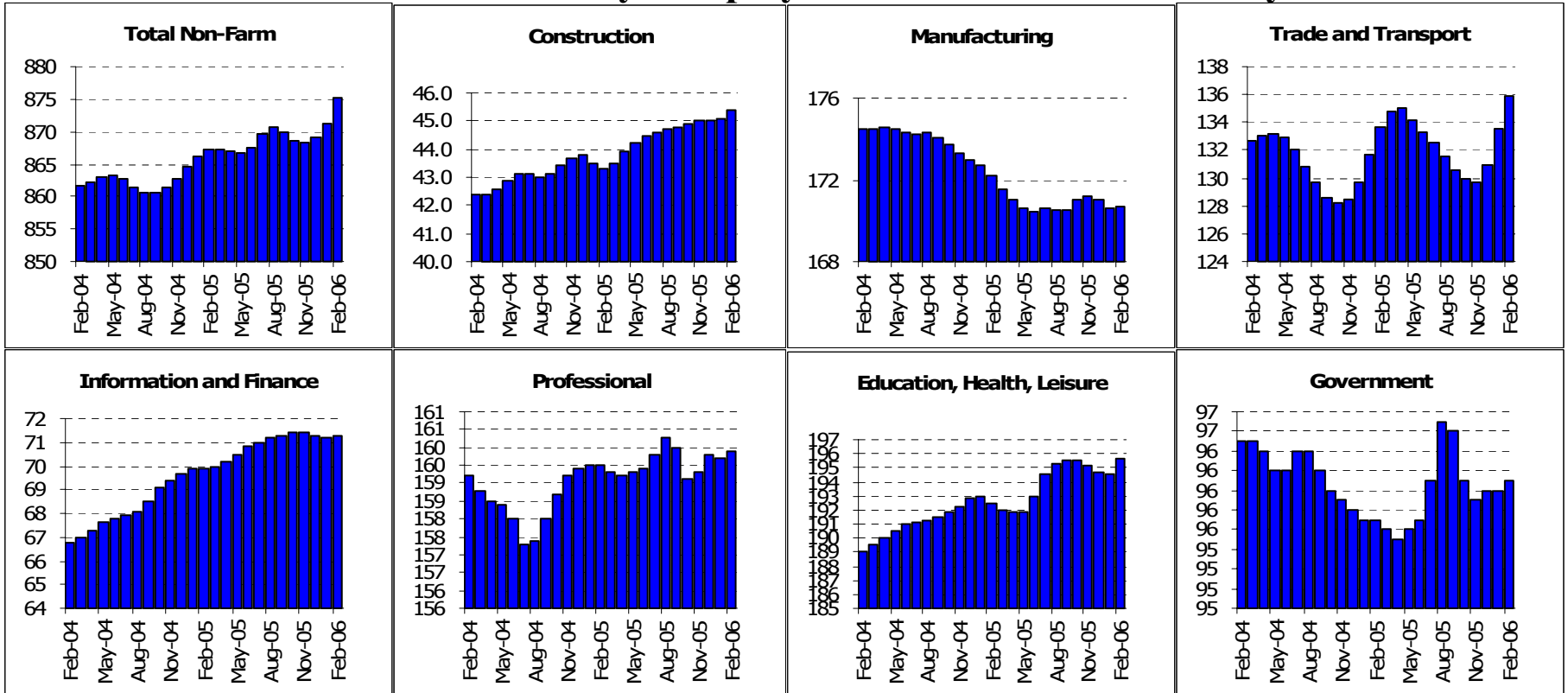


## San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	951.4	1.7	1.4	3.4	1.4%	3.1	2.0%	0.8	0.5%
Total Private	820.8	1.5	1.3	3.1	1.5%	2.8	2.1%	0.3	0.2%
Construction	42.3	0.0	-0.1	0.0	0.0%	-0.1	-1.4%	-0.2	-2.9%
Durable Manufacturing	21.3	0.1	0.1	0.3	5.8%	0.2	5.8%	0.0	0.0%
Non-Durable Manufacturing	22.9	0.1	0.3	0.5	9.2%	0.4	11.2%	-0.4	-10.5%
Wholesale Trade	26.7	0.1	0.1	0.2	3.1%	0.2	4.6%	-0.1	-2.3%
Retail Trade	94.9	0.4	0.2	0.4	1.7%	0.6	3.9%	-0.1	-0.6%
Transportation and Utilities	43.0	0.1	0.0	0.2	1.9%	0.1	1.4%	-0.8	-10.3%
Information	40.1	0.0	-0.1	-0.3	-2.9%	-0.1	-1.5%	-0.3	-4.2%
Financial Activities	88.3	0.1	0.0	0.1	0.5%	0.1	0.7%	0.0	0.0%
Professional Services	108.2	0.1	0.3	0.6	2.2%	0.4	2.2%	1.3	7.7%
Management Companies	20.2	0.1	0.1	0.2	4.1%	0.2	6.2%	0.1	2.9%
Administrative Support	56.9	0.3	0.4	0.9	6.6%	0.7	7.7%	0.2	2.2%
Education and Healthcare	101.4	0.1	-0.1	-0.1	-0.4%	0.0	0.0%	0.1	0.6%
Leisure and Hospitality	117.0	0.4	0.2	0.6	2.1%	0.6	3.1%	0.3	1.6%
Other Services	37.3	-0.1	0.0	-0.1	-1.1%	-0.1	-1.6%	0.0	0.0%
Total Government	130.6	0.3	0.1	0.4	1.2%	0.4	1.9%	0.4	1.9%
Federal Government	20.3	0.0	-0.1	-0.2	-3.8%	-0.1	-2.9%	-0.1	-2.9%
State and Local Education	49.5	0.2	0.1	0.5	4.1%	0.3	3.7%	0.3	3.8%
Other State and Local	60.8	0.2	0.0	0.3	2.0%	0.2	2.0%	0.3	3.1%
<b>Household Statistics</b>									
Labor Force	904.8	-3.8	-5.1	-12.4	-5.3%	-8.9	-5.7%	-1.8	-1.2%
Household Employment	866.8	-3.8	-4.0	-10.0	-4.5%	-7.8	-5.2%	-0.9	-0.6%
Unemployment Rate	4.2%	0.02%	-0.10%	-0.20%		-0.08%		-0.09%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

# Santa Clara County: Employment Charts and Summary

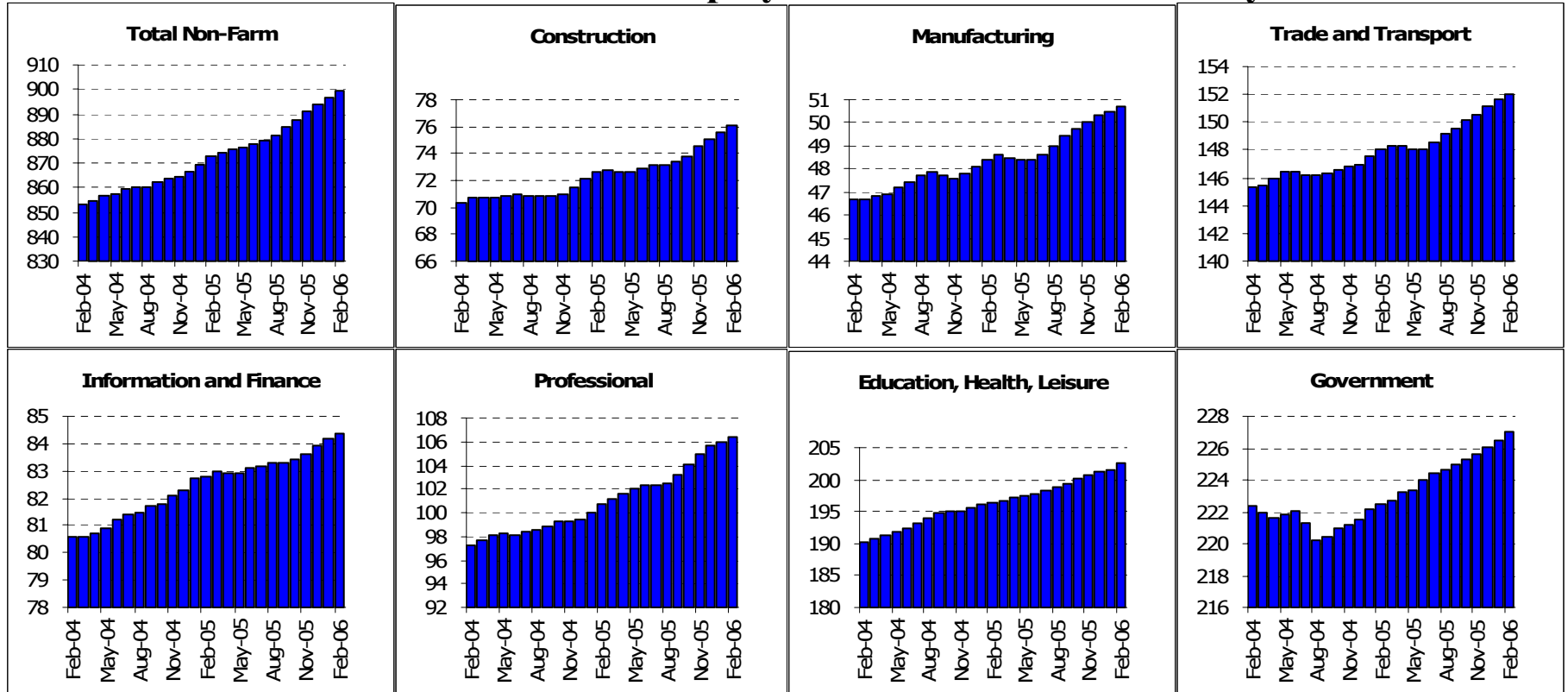


## Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	875.1	3.9	2.0	6.8	3.2%	5.9	4.1%	2.7	1.9%
Total Private	779.0	3.8	2.0	6.7	3.5%	5.8	4.6%	2.7	2.1%
Construction	45.4	0.3	0.1	0.4	3.6%	0.4	5.5%	-0.5	-6.7%
Durable Manufacturing	158.3	0.0	0.0	-0.2	-0.5%	0.0	0.0%	-1.0	-3.7%
Non-Durable Manufacturing	12.5	0.1	-0.2	-0.2	-6.2%	-0.1	-4.7%	0.1	5.2%
Wholesale Trade	39.5	2.5	2.2	6.2	98.0%	4.7	113.8%	3.7	87.8%
Retail Trade	83.2	0.0	0.4	0.1	0.5%	0.4	2.9%	0.2	1.5%
Transportation and Utilities	13.0	0.0	-0.1	-0.1	-3.0%	-0.1	-4.5%	-0.1	-4.4%
Information	35.0	0.0	0.0	-0.1	-1.1%	0.0	0.0%	0.2	3.6%
Financial Activities	36.3	0.1	-0.1	0.0	0.0%	0.0	0.0%	0.0	0.0%
Professional Services	100.2	0.2	0.1	0.3	1.2%	0.3	1.8%	0.6	3.7%
Management Companies	7.9	0.0	-0.1	-0.2	-9.5%	-0.1	-7.3%	-0.3	-19.4%
Administrative Support	51.9	-0.2	0.2	0.8	6.4%	0.0	0.0%	-0.3	-3.4%
Education and Healthcare	97.3	0.6	-0.1	0.2	0.8%	0.5	3.1%	-0.1	-0.6%
Leisure and Hospitality	73.2	0.3	0.0	0.2	1.1%	0.3	2.5%	-0.3	-2.5%
Other Services	25.1	0.1	0.0	0.0	0.0%	0.1	2.4%	0.1	2.4%
Total Government	96.1	0.1	0.0	0.2	0.8%	0.1	0.6%	-0.1	-0.6%
Federal Government	11.1	0.0	0.0	-0.1	-3.5%	0.0	0.0%	-0.1	-5.1%
State and Local Education	46.4	0.2	0.0	0.3	2.6%	0.2	2.6%	0.1	1.3%
Other State and Local	38.6	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-1.5%
<b>Household Statistics</b>									
Labor Force	836.6	-5.5	-4.8	-12.9	-5.9%	-10.3	-7.1%	-4.1	-2.9%
Household Employment	796.2	-4.7	-3.3	-9.3	-4.5%	-8.0	-5.8%	-2.7	-2.0%
Unemployment Rate	4.8%	-0.06%	-0.15%	-0.35%		-0.21%		-0.14%	

The San Jose MSA is Santa Clara and San Benito counties.

# Sacramento MSA: Employment Charts and Summary

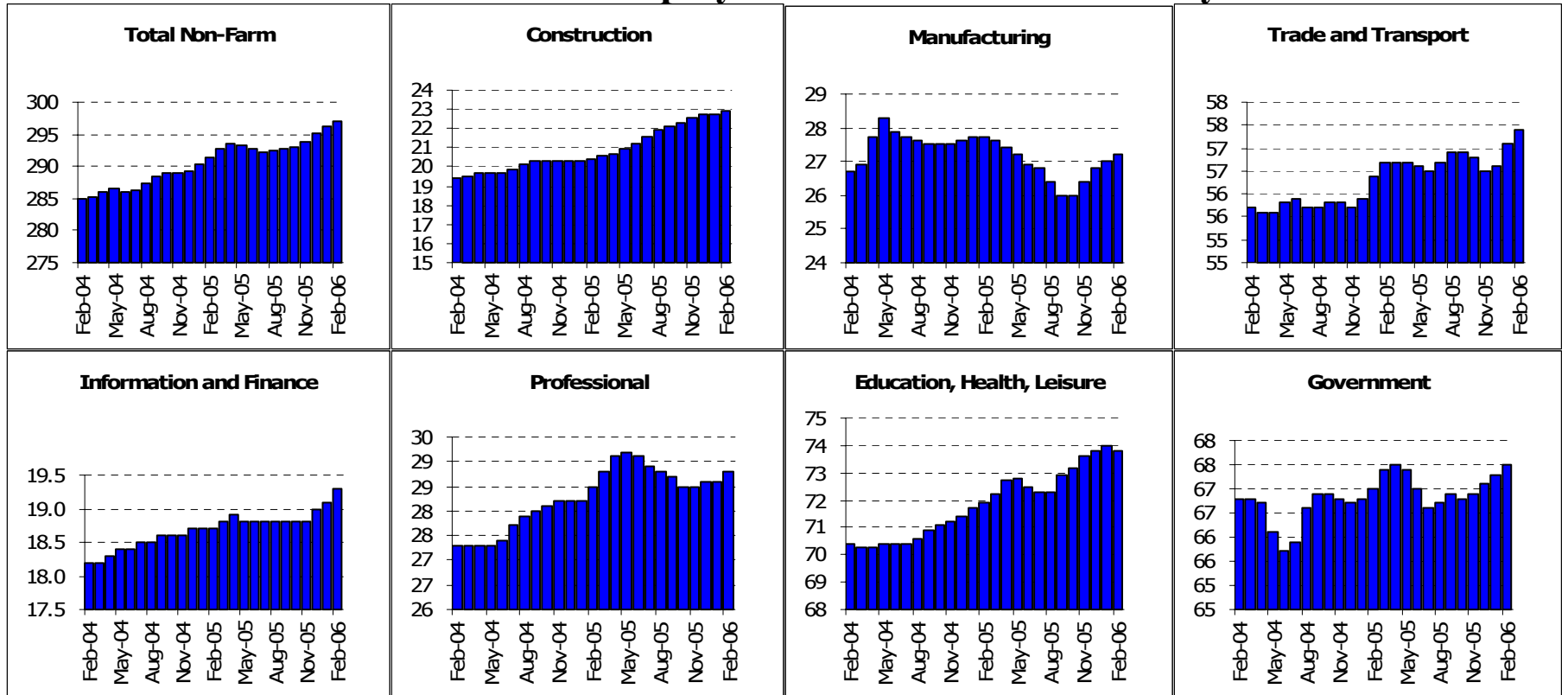


## Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	899.8	2.9	2.7	8.9	4.1%	5.6	3.8%	6.2	4.4%
Total Private	672.8	2.4	2.3	7.5	4.6%	4.7	4.3%	5.1	4.8%
Construction	76.1	0.5	0.5	1.6	8.9%	1.0	8.3%	1.2	10.5%
Durable Manufacturing	36.9	0.3	0.2	0.7	8.0%	0.5	8.5%	0.6	10.9%
Non-Durable Manufacturing	13.8	0.0	-0.1	0.0	0.0%	-0.1	-4.2%	0.0	0.0%
Wholesale Trade	27.3	0.1	0.1	0.3	4.5%	0.2	4.5%	0.0	0.0%
Retail Trade	100.8	0.5	0.4	1.1	4.5%	0.9	5.5%	0.8	5.0%
Transportation and Utilities	23.7	0.1	-0.1	0.1	1.7%	0.0	0.0%	0.2	5.3%
Information	19.5	0.0	-0.1	-0.1	-2.0%	-0.1	-3.0%	-0.2	-5.7%
Financial Activities	64.9	0.2	0.4	0.9	5.7%	0.6	5.7%	0.7	7.0%
Professional Services	46.0	-0.1	0.0	-0.1	-0.9%	-0.1	-1.3%	0.6	8.5%
Management Companies	9.2	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-6.3%
Administrative Support	51.3	0.4	0.6	1.8	15.4%	1.0	12.5%	0.8	10.8%
Education and Healthcare	88.3	0.4	0.0	0.4	1.8%	0.4	2.8%	0.7	5.0%
Leisure and Hospitality	85.0	0.4	0.3	0.9	4.3%	0.7	5.1%	-0.3	-2.2%
Other Services	29.2	0.1	0.1	0.4	5.7%	0.2	4.2%	0.2	4.3%
Total Government	227.0	0.5	0.4	1.4	2.5%	0.9	2.4%	1.0	2.7%
Federal Government	12.6	0.0	-0.1	-0.2	-6.1%	-0.1	-4.6%	0.1	4.9%
State and Local Education	90.7	0.2	0.1	0.7	3.1%	0.3	2.0%	0.4	2.7%
Other State and Local	123.7	0.4	0.4	1.1	3.6%	0.8	4.0%	0.5	2.5%
<b>Household Statistics</b>									
Labor Force	1024.9	-3.1	-2.2	-4.9	-1.9%	-5.3	-3.0%	0.1	0.1%
Household Employment	979.3	-3.8	-1.8	-4.0	-1.6%	-5.6	-3.4%	1.3	0.8%
Unemployment Rate	4.4%	0.08%	-0.03%	-0.07%		0.05%		-0.12%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

# Fresno MSA: Employment Charts and Summary



## Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jan-06	Dec-05	Abs.	%AR	Abs.	%AR	Abs.	%AR
<b>Payroll Statistics</b>	Feb-06	Feb-06	Jan-06	Abs.	%AR	Abs.	%AR	Abs.	%AR
Total Non-Farm	297.1	0.8	1.2	3.3	4.6%	2.0	4.1%	2.2	4.7%
Total Private	229.6	0.6	1.1	2.7	4.8%	1.7	4.6%	2.0	5.5%
Construction	22.9	0.2	0.0	0.3	5.4%	0.2	5.4%	0.1	3.0%
Durable Manufacturing	10.6	0.1	0.1	0.2	7.9%	0.2	12.1%	0.0	0.0%
Non-Durable Manufacturing	16.6	0.1	0.2	0.6	15.9%	0.3	11.6%	0.1	3.5%
Wholesale Trade	13.0	0.0	0.2	0.4	13.3%	0.2	9.7%	0.1	5.0%
Retail Trade	34.6	0.3	0.2	0.3	3.5%	0.5	9.1%	0.7	13.0%
Transportation and Utilities	9.7	0.1	0.1	0.2	8.7%	0.2	13.3%	0.0	0.0%
Information	4.6	0.1	0.1	0.3	31.0%	0.2	30.6%	0.0	0.0%
Financial Activities	14.7	0.1	0.0	0.2	5.6%	0.1	4.2%	0.0	0.0%
Professional Services	10.5	0.0	-0.1	-0.1	-3.7%	-0.1	-5.5%	0.2	12.5%
Management Companies	2.9	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.2	-30.5%
Administrative Support	15.4	0.2	0.1	0.4	11.1%	0.3	12.5%	0.3	13.0%
Education and Healthcare	36.9	-0.1	0.2	0.2	2.2%	0.1	1.6%	0.0	0.0%
Leisure and Hospitality	26.0	-0.1	0.0	0.0	0.0%	-0.1	-2.3%	0.4	10.0%
Other Services	10.9	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	5.9%
Total Government	67.5	0.2	0.2	0.6	3.6%	0.4	3.6%	0.3	2.7%
Federal Government	9.6	0.2	0.1	0.3	13.5%	0.3	21.0%	0.1	6.1%
State and Local Education	33.0	0.0	0.1	0.2	2.5%	0.1	1.8%	-0.1	-1.8%
Other State and Local	24.9	0.1	0.0	0.2	3.3%	0.1	2.4%	0.2	5.2%
<b>Household Statistics</b>									
Labor Force	402.1	-2.4	-4.3	-9.1	-8.6%	-6.7	-9.4%	1.6	2.4%
Household Employment	371.6	-2.3	-2.9	-5.8	-6.0%	-5.2	-8.0%	3.5	5.8%
Unemployment Rate	7.6%	0.02%	-0.26%	-0.63%		-0.24%		-0.50%	

The Fresno MSA is made up of Fresno County only now.