

UCLA ANDERSON FORECAST DATA RELEASE
SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA
July 2006 Released August 18, 2006

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

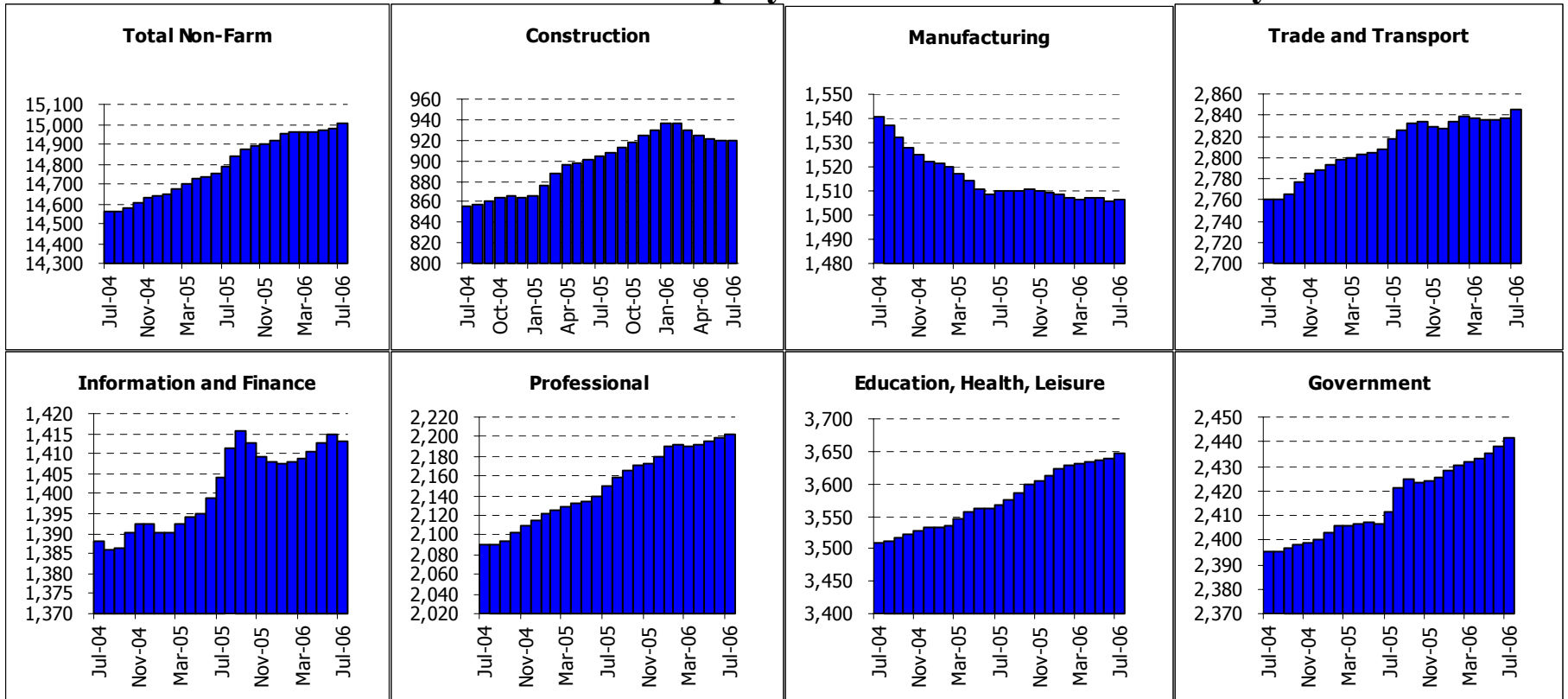
To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara County (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

California Overview Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
	Jul-06	Jul-06	Jun-06						
California	15000.2	22.2	11.3	40.7	1.1%	86.2	1.0%	149.1	1.8%
Los Angeles	4060.9	0.1	5.4	9.3	0.9%	21.9	0.9%	16.5	0.7%
Orange County	1506.9	0.5	0.6	1.0	0.3%	8.5	1.0%	21.7	2.5%
Riverside	1254.5	5.5	6.2	15.8	5.2%	21.8	3.1%	26.8	3.9%
San Diego	1299.1	0.1	1.0	1.5	0.5%	7.2	1.0%	11.8	1.6%
Ventura	296.3	0.3	0.2	0.7	1.0%	2.0	1.2%	3.1	1.9%
Santa Barbara	172.6	0.1	0.3	0.6	1.4%	0.1	0.1%	2.9	3.0%
Bakersfield	226.7	0.2	0.3	0.8	1.4%	2.3	1.8%	6.0	4.8%
East Bay	1057.9	1.8	1.4	4.4	1.7%	11.1	1.8%	6.7	1.1%
San Francisco	958.2	1.9	1.2	4.0	1.7%	9.5	1.7%	6.3	1.2%
San Jose	871.1	1.0	0.3	0.8	0.4%	0.7	0.1%	3.5	0.7%
Sacramento	899.5	1.0	0.6	1.1	0.5%	5.3	1.0%	12.5	2.5%
Santa Rosa	190.9	3.5	0.7	3.4	7.5%	2.6	2.4%	2.3	2.1%
Fresno	292.8	-0.6	-0.9	-2.9	-3.9%	-2.3	-1.3%	2.9	1.7%

State of California: Employment Charts and Summary



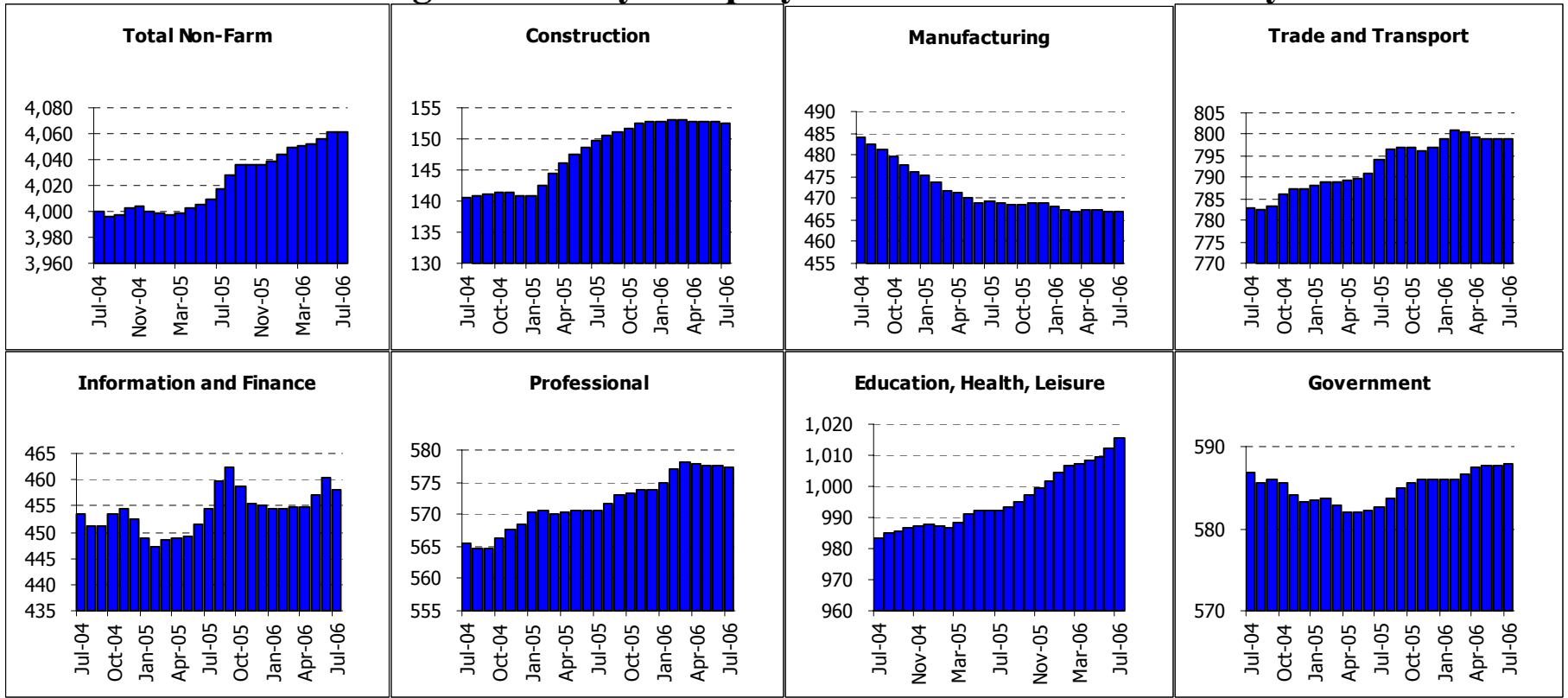
Summary:

State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15000.2	22.2	11.3	40.7	1.1%	86.2	1.0%	149.1	1.8%
Total Private	12558.4	18.2	8.5	31.9	1.0%	70.0	1.0%	137.6	1.9%
Construction	919.1	-0.7	-1.4	-4.8	-2.1%	-11.1	-2.0%	39.4	7.9%
Durable Manufacturing	962.6	0.5	-1.0	-1.1	-0.5%	-2.0	-0.4%	-7.3	-1.3%
Non-Durable Manufacturing	544.1	0.5	-0.1	0.9	0.7%	-0.4	-0.1%	-5.3	-1.6%
Wholesale Trade	683.3	1.5	0.6	2.0	1.2%	4.5	1.1%	9.4	2.4%
Retail Trade	1668.4	5.4	1.5	5.7	1.4%	9.0	0.9%	20.9	2.2%
Transportation and Utilities	493.1	0.4	0.2	1.0	0.8%	4.4	1.5%	-1.8	-0.6%
Information	471.1	-2.2	2.3	2.4	2.1%	0.9	0.3%	-4.1	-1.5%
Financial Activities	941.9	0.4	-0.1	0.1	0.0%	4.0	0.7%	15.7	3.0%
Professional Services	983.4	2.6	2.4	6.7	2.8%	15.2	2.7%	27.4	5.1%
Management Companies	223.2	0.3	-0.2	0.0	0.0%	2.0	1.6%	-4.1	-3.1%
Administrative Support	996.3	0.7	0.8	3.9	1.6%	7.0	1.2%	10.9	2.0%
Education and Healthcare	1612.0	2.8	1.3	5.9	1.5%	15.3	1.6%	10.6	1.2%
Leisure and Hospitality	1512.9	3.9	0.5	4.4	1.2%	14.8	1.7%	18.9	2.2%
Other Services	521.6	1.9	0.8	2.9	2.3%	5.3	1.8%	5.6	1.9%
Total Government	2441.8	4.0	2.8	8.9	1.5%	16.3	1.2%	11.4	0.8%
Federal Government	249.6	0.8	0.7	1.9	3.1%	2.1	1.5%	-0.9	-0.6%
State and Local Education	1156.1	0.9	-0.5	-0.7	-0.2%	0.2	0.0%	3.2	0.5%
Other State and Local	1036.1	2.4	2.6	7.7	3.0%	14.1	2.4%	9.0	1.5%
Household Statistics									
Labor Force	17830.8	26.5	26.3	96.3	2.2%	48.9	0.5%	157.0	1.5%
Household Employment	16971.8	39.2	34.7	105.5	2.5%	81.3	0.8%	245.7	2.6%
Unemployment Rate	4.8%	-0.08%	-0.05%	-0.08%		-0.20%		-0.55%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

Los Angeles County: Employment Charts and Summary

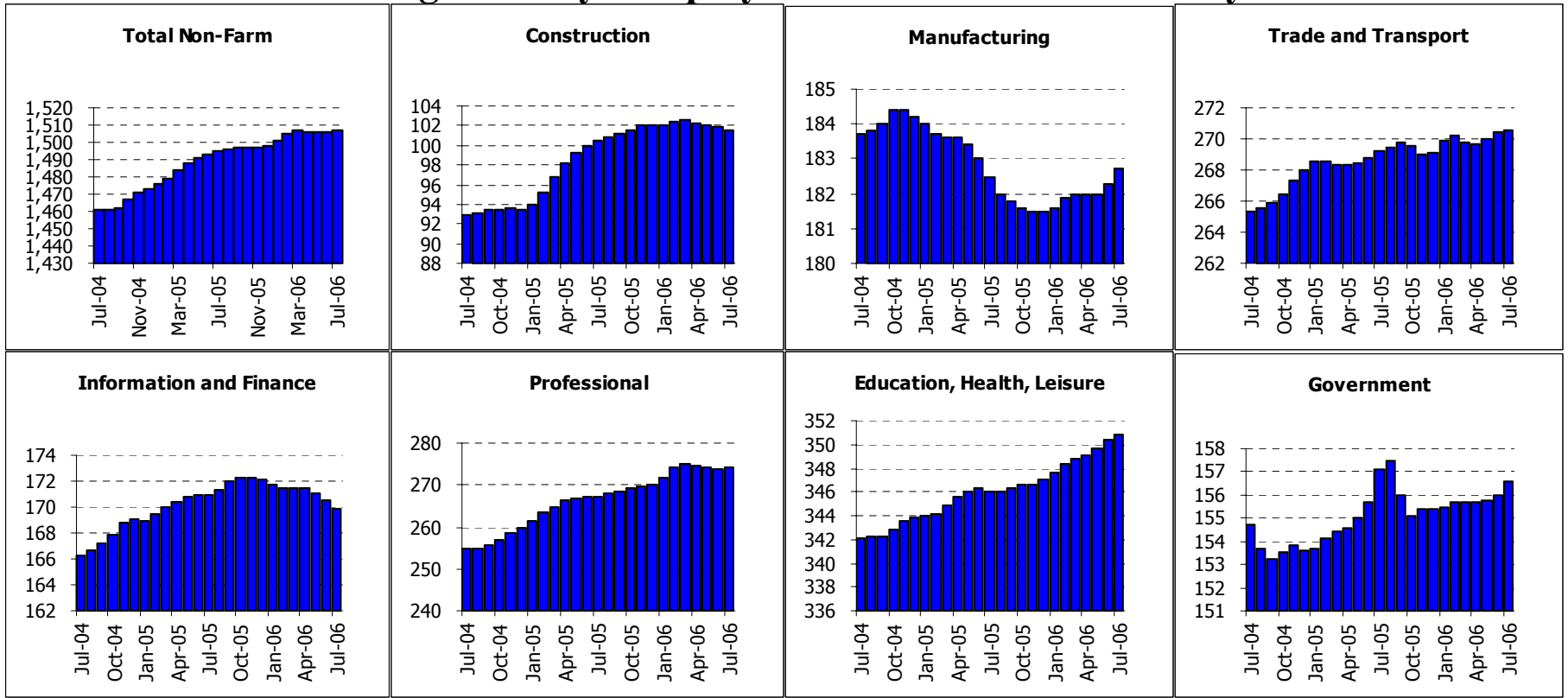


Summary:

Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4060.9	0.1	5.4	9.3	0.9%	21.9	0.9%	16.5	0.7%
Total Private	3473.0	0.0	5.4	8.9	1.0%	20.1	1.0%	17.0	0.9%
Construction	152.6	-0.3	0.1	-0.2	-0.5%	-0.2	-0.2%	8.8	10.9%
Durable Manufacturing	261.0	-0.4	-0.1	-0.3	-0.5%	-0.4	-0.3%	-3.9	-2.5%
Non-Durable Manufacturing	206.0	1.0	-0.6	-0.1	-0.2%	-1.3	-1.1%	-3.2	-2.6%
Wholesale Trade	220.3	0.1	0.1	0.2	0.4%	1.4	1.1%	2.1	1.7%
Retail Trade	415.2	0.9	-0.1	0.1	0.1%	1.4	0.6%	5.2	2.2%
Transportation and Utilities	165.2	0.3	0.3	0.8	2.0%	3.0	3.2%	-0.7	-0.7%
Information	210.5	-2.8	3.1	2.7	5.3%	1.5	1.2%	-0.5	-0.4%
Financial Activities	247.5	0.3	0.2	0.4	0.6%	1.5	1.0%	2.6	1.9%
Professional Services	256.4	1.1	1.3	3.1	5.0%	5.9	4.1%	5.5	3.9%
Management Companies	70.5	0.1	-0.3	-0.3	-1.7%	0.6	1.5%	-0.3	-0.7%
Administrative Support	251.9	-0.4	-0.5	-0.9	-1.4%	-1.6	-1.1%	-3.6	-2.4%
Education and Healthcare	479.5	2.8	1.7	5.4	4.6%	6.8	2.5%	-0.4	-0.1%
Leisure and Hospitality	386.5	0.2	0.4	1.0	1.0%	5.4	2.4%	3.3	1.5%
Other Services	149.4	0.4	0.3	0.9	2.4%	1.7	2.0%	1.5	1.8%
Total Government	587.9	0.2	0.0	0.5	0.3%	1.8	0.5%	-0.6	-0.2%
Federal Government	53.2	0.0	0.1	0.1	0.8%	0.1	0.3%	-0.2	-0.6%
State and Local Education	295.5	0.3	-0.1	0.0	0.0%	0.0	0.0%	-1.2	-0.7%
Other State and Local	239.2	-0.1	0.1	0.5	0.8%	1.9	1.4%	0.9	0.7%
Household Statistics									
Labor Force	4865.4	-25.8	-11.0	-23.4	-1.9%	6.7	0.2%	23.9	0.9%
Household Employment	4651.1	-12.9	0.5	0.1	0.0%	44.9	1.7%	68.8	2.6%
Unemployment Rate	4.4%	-0.24%	-0.22%	-0.46%		-0.79%		-0.96%	

Orange County: Employment Charts and Summary

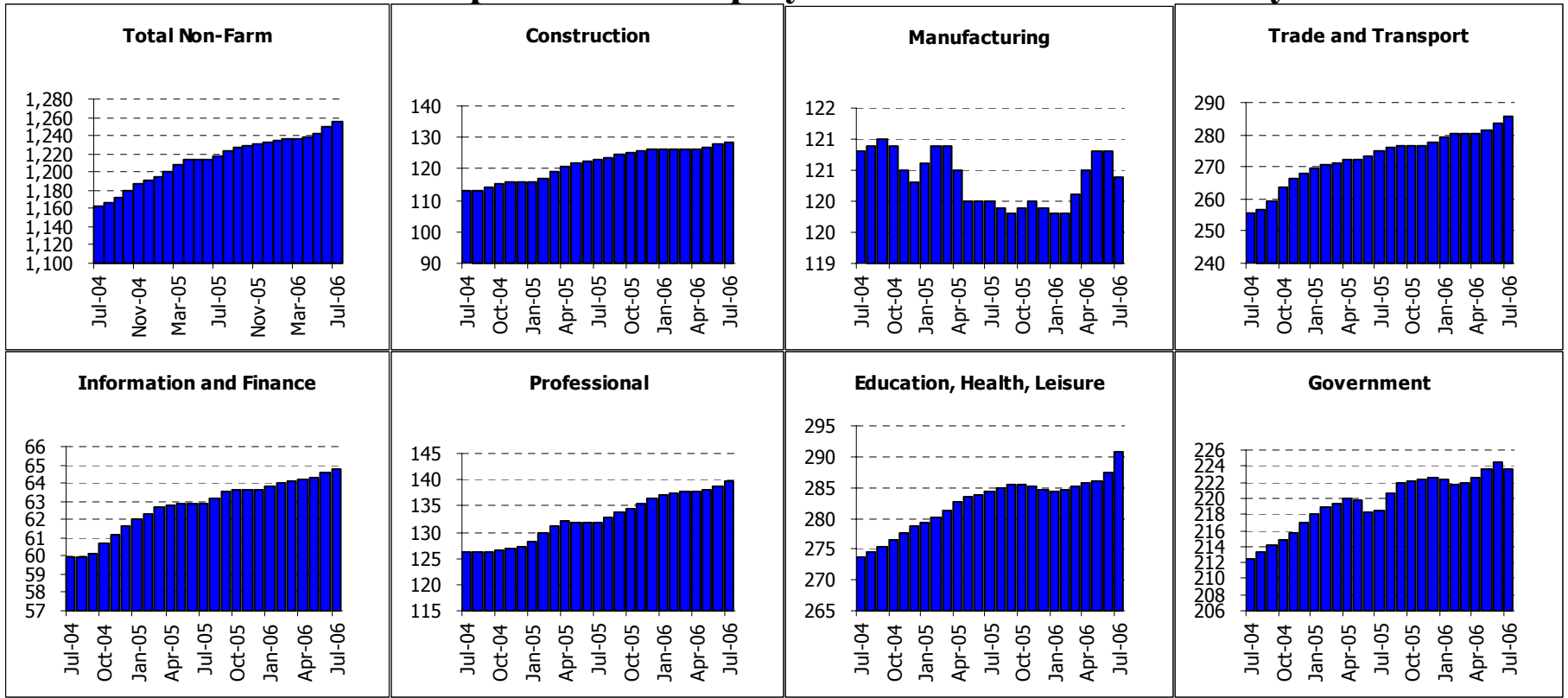


Summary:

Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1506.9	0.5	0.6	1.0	0.3%	8.5	1.0%	21.7	2.5%
Total Private	1350.3	-0.1	0.4	0.2	0.1%	7.3	0.9%	18.3	2.4%
Construction	101.5	-0.4	-0.1	-0.7	-2.7%	-0.6	-1.0%	7.0	13.2%
Durable Manufacturing	129.1	0.6	0.2	0.8	2.5%	1.6	2.2%	-0.2	-0.3%
Non-Durable Manufacturing	53.6	0.1	-0.1	-0.2	-1.5%	-0.3	-1.0%	-1.5	-4.5%
Wholesale Trade	83.1	0.3	0.1	0.4	1.9%	0.3	0.6%	-0.1	-0.2%
Retail Trade	159.0	0.4	0.4	1.0	2.6%	2.3	2.5%	1.8	2.0%
Transportation and Utilities	29.1	0.0	-0.1	0.0	0.0%	0.2	1.2%	-0.7	-4.1%
Information	31.8	0.0	0.0	-0.1	-1.2%	-0.6	-3.2%	-0.8	-4.1%
Financial Activities	138.1	-0.6	-0.6	-1.5	-4.2%	-1.6	-2.0%	2.6	3.3%
Professional Services	106.3	0.4	0.5	1.3	5.0%	2.9	4.9%	3.1	5.4%
Management Companies	30.5	0.2	0.2	0.5	6.8%	0.5	2.9%	-0.6	-3.3%
Administrative Support	138.1	0.1	-0.5	-1.1	-3.1%	1.4	1.8%	5.1	6.9%
Education and Healthcare	135.5	0.3	0.1	0.5	1.5%	1.0	1.3%	1.5	2.0%
Leisure and Hospitality	166.7	0.1	0.6	1.1	2.7%	2.6	2.7%	0.0	0.0%
Other Services	48.6	0.0	0.0	0.1	0.8%	0.2	0.7%	0.7	2.5%
Total Government	156.6	0.6	0.2	0.9	2.3%	1.2	1.3%	3.5	3.9%
Federal Government	11.5	0.1	0.0	0.2	7.3%	0.1	1.5%	0.1	1.5%
State and Local Education	92.4	0.6	0.0	0.8	3.5%	1.1	2.1%	2.6	5.0%
Other State and Local	52.7	0.1	0.1	0.1	0.8%	0.0	0.0%	0.7	2.3%
Household Statistics									
Labor Force	1610.3	3.4	4.2	12.7	3.2%	5.6	0.6%	18.9	2.0%
Household Employment	1554.4	3.4	3.7	10.8	2.8%	6.4	0.7%	22.7	2.6%
Unemployment Rate	3.5%	-0.01%	0.02%	0.09%		-0.06%		-0.28%	

Inland Empire MSA: Employment Charts and Summary



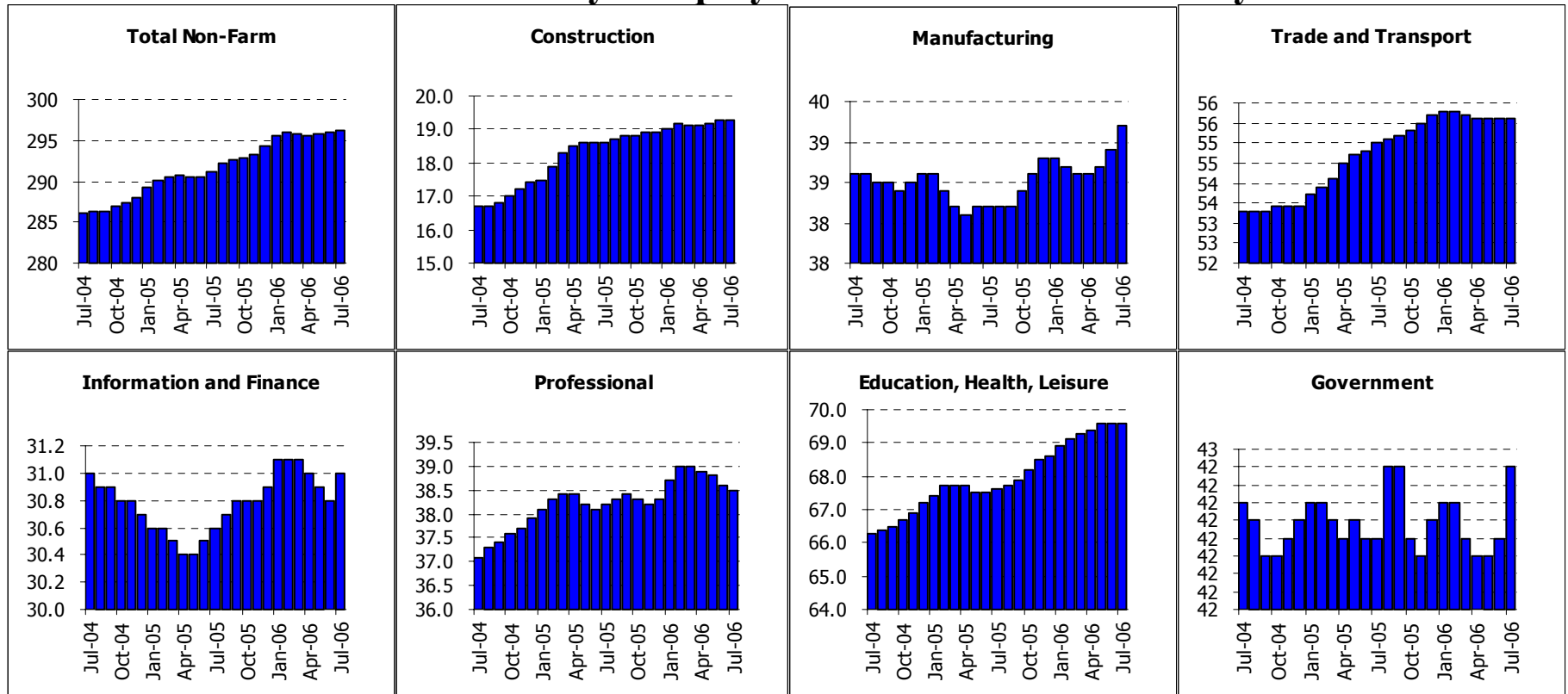
Summary:

Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1254.5	5.5	6.2	15.8	5.2%	21.8	3.1%	26.8	3.9%
Total Private	1030.9	6.3	5.4	14.8	6.0%	20.8	3.6%	25.2	4.5%
Construction	128.5	0.7	1.1	2.5	8.2%	2.3	3.1%	7.4	11.2%
Durable Manufacturing	86.0	-0.2	0.0	0.0	0.0%	0.5	1.0%	-0.6	-1.2%
Non-Durable Manufacturing	34.4	0.0	-0.1	-0.1	-1.2%	0.0	0.0%	0.3	1.5%
Wholesale Trade	50.9	-0.2	0.1	0.1	0.8%	0.8	2.8%	0.9	3.2%
Retail Trade	171.7	1.8	1.2	3.5	8.6%	5.5	5.7%	4.4	4.7%
Transportation and Utilities	63.6	0.9	0.7	2.0	13.6%	3.1	8.9%	1.1	3.2%
Information	14.6	0.1	0.1	0.2	5.7%	0.3	3.6%	0.0	0.0%
Financial Activities	50.2	0.1	0.2	0.4	3.3%	0.9	3.1%	1.3	4.8%
Professional Services	36.3	0.1	0.4	0.9	10.6%	1.1	5.4%	2.3	12.5%
Management Companies	13.0	0.0	0.0	0.1	3.1%	0.4	5.5%	0.5	7.2%
Administrative Support	90.7	1.1	0.5	1.6	7.4%	2.0	3.9%	1.7	3.5%
Education and Healthcare	122.2	1.4	0.4	1.7	5.8%	1.7	2.4%	1.3	1.9%
Leisure and Hospitality	126.1	1.4	0.7	2.5	8.3%	3.5	4.9%	3.3	4.8%
Other Services	42.4	0.4	0.3	0.8	7.9%	0.8	3.3%	1.1	4.8%
Total Government	223.6	-0.8	0.8	1.1	2.0%	1.0	0.8%	1.5	1.2%
Federal Government	18.9	0.2	0.1	0.3	6.6%	0.2	1.8%	0.9	8.8%
State and Local Education	108.0	-1.3	0.3	-0.4	-1.5%	-2.0	-3.1%	-3.0	-4.7%
Other State and Local	96.7	0.4	0.5	1.3	5.6%	2.9	5.4%	3.6	7.0%
Household Statistics									
Labor Force	1749.2	18.3	10.4	35.8	8.6%	25.5	2.5%	31.9	3.3%
Household Employment	1669.3	19.0	10.0	34.6	8.7%	26.4	2.8%	38.3	4.2%
Unemployment Rate	4.6%	-0.09%	0.00%	-0.03%		-0.12%		-0.47%	

The Inland Empire is made up of Riverside and San Bernardino counties

Ventura County: Employment Charts and Summary

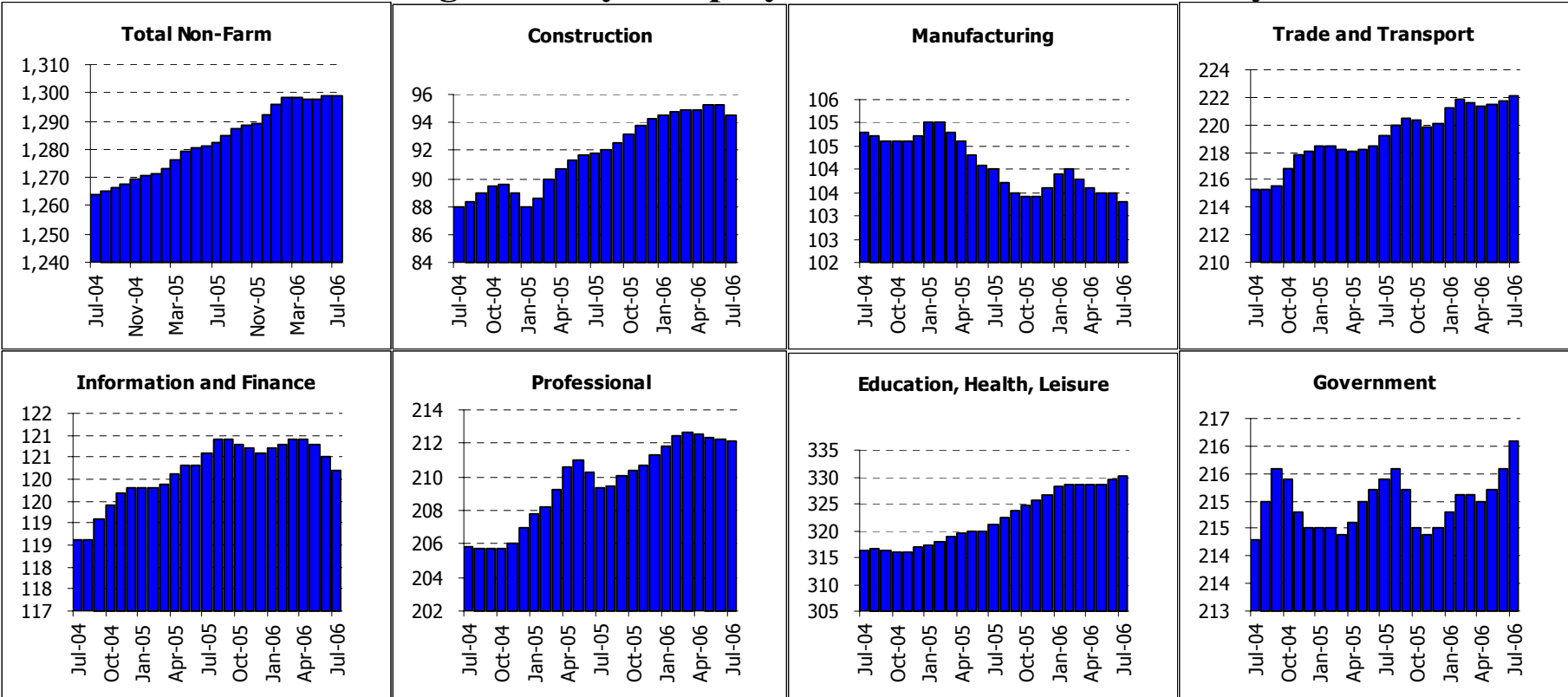


Summary:

Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	296.3	0.3	0.2	0.7	1.0%	2.0	1.2%	3.1	1.9%
Total Private	253.9	0.0	0.1	0.3	0.5%	1.8	1.2%	3.2	2.2%
Construction	19.3	0.0	0.1	0.2	4.3%	0.4	3.7%	1.2	12.1%
Durable Manufacturing	24.5	0.3	0.0	0.3	5.1%	0.0	0.0%	0.0	0.0%
Non-Durable Manufacturing	14.7	0.1	0.1	0.3	8.6%	0.5	6.1%	-0.2	-2.4%
Wholesale Trade	12.8	0.0	0.1	0.1	3.2%	0.1	1.4%	0.0	0.0%
Retail Trade	37.0	0.1	0.0	0.0	0.0%	0.1	0.5%	1.4	6.9%
Transportation and Utilities	5.9	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	3.0%
Information	6.2	0.1	0.0	0.1	6.7%	0.1	2.8%	-0.2	-5.4%
Financial Activities	24.8	0.1	-0.1	-0.1	-1.6%	0.0	0.0%	0.1	0.7%
Professional Services	15.5	0.1	-0.1	0.1	2.6%	0.5	5.8%	0.3	3.5%
Management Companies	3.6	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-4.7%
Administrative Support	19.5	-0.1	-0.1	-0.3	-5.9%	-0.1	-0.9%	0.0	0.0%
Education and Healthcare	29.2	0.0	0.0	0.0	0.0%	0.1	0.6%	0.7	4.4%
Leisure and Hospitality	29.8	-0.1	0.0	0.0	0.0%	0.7	4.2%	-0.4	-2.4%
Other Services	10.6	0.1	0.0	0.2	7.9%	0.2	3.3%	0.1	1.7%
Total Government	42.4	0.4	0.1	0.5	4.9%	0.3	1.2%	-0.1	-0.4%
Federal Government	7.3	0.1	0.0	0.1	5.7%	0.0	0.0%	-0.1	-2.3%
State and Local Education	18.4	0.2	0.0	0.2	4.5%	0.1	0.9%	-0.7	-6.3%
Other State and Local	16.7	0.1	0.1	0.2	4.9%	0.3	3.2%	0.2	2.1%
Household Statistics									
Labor Force	423.2	1.3	0.5	2.5	2.4%	1.0	0.4%	5.2	2.1%
Household Employment	405.0	1.8	0.6	2.9	2.9%	1.0	0.4%	6.6	2.9%
Unemployment Rate	4.3%	-0.13%	-0.03%	-0.12%		-0.01%		-0.39%	

San Diego County: Employment Charts and Summary

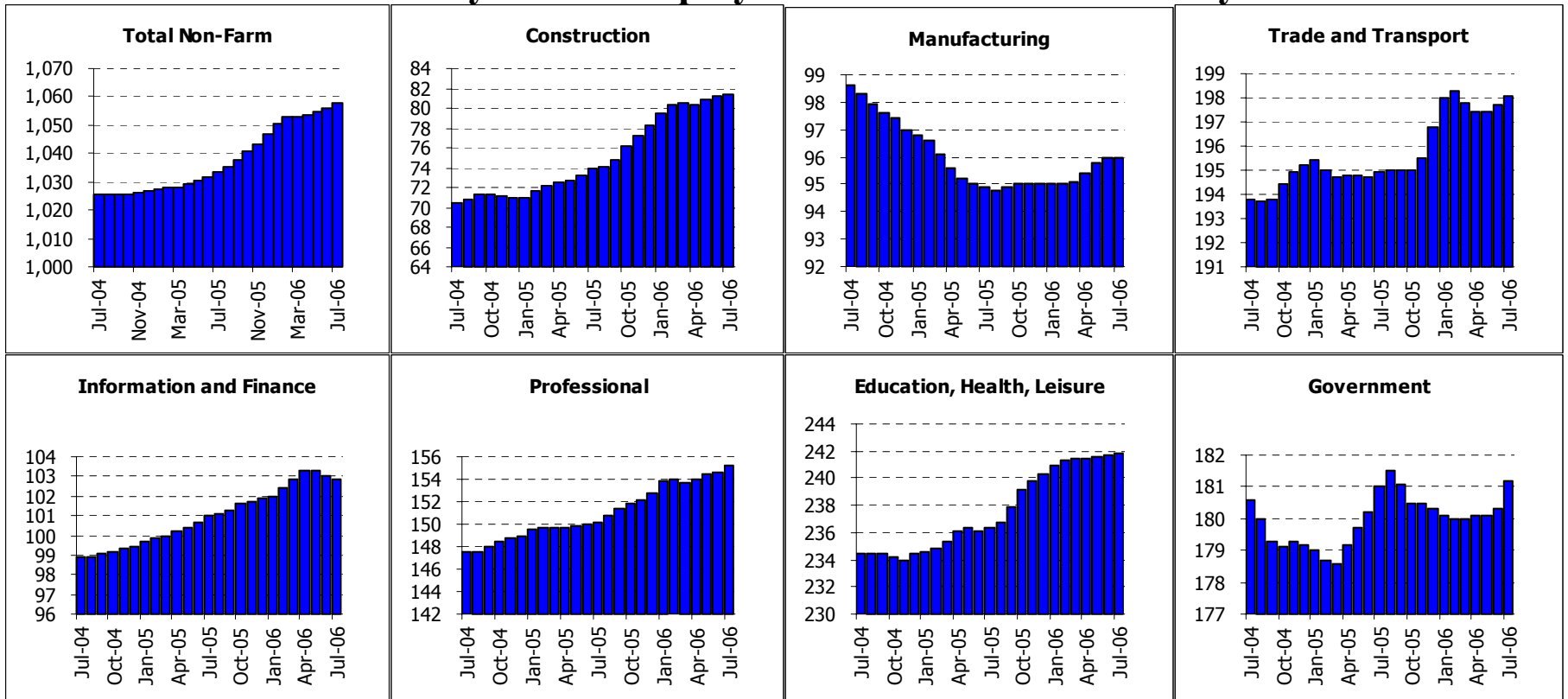


Summary:

San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1299.1	0.1	1.0	1.5	0.5%	7.2	1.0%	11.8	1.6%
Total Private	1083.0	-0.3	0.6	0.4	0.1%	5.7	0.9%	10.9	1.8%
Construction	94.5	-0.7	0.0	-0.4	-1.7%	0.2	0.4%	2.9	5.7%
Durable Manufacturing	78.4	0.0	0.1	0.1	0.5%	0.3	0.7%	-0.6	-1.3%
Non-Durable Manufacturing	24.9	0.0	-0.2	-0.4	-6.2%	-0.6	-4.0%	-0.2	-1.3%
Wholesale Trade	45.2	0.0	-0.1	-0.1	-0.9%	0.4	1.5%	1.3	5.3%
Retail Trade	148.3	0.6	0.2	0.8	2.2%	2.2	2.6%	0.1	0.1%
Transportation and Utilities	29.1	0.2	0.1	0.4	5.7%	0.5	3.0%	-0.6	-3.5%
Information	37.0	0.0	0.0	0.0	0.0%	0.1	0.5%	0.1	0.5%
Financial Activities	83.2	-0.3	-0.3	-0.7	-3.3%	-0.5	-1.0%	0.7	1.5%
Professional Services	106.6	0.2	0.2	0.5	1.9%	0.9	1.5%	4.3	7.4%
Management Companies	17.7	-0.1	-0.1	-0.2	-4.4%	0.0	0.0%	-0.1	-1.0%
Administrative Support	88.4	0.3	0.0	0.3	1.4%	0.6	1.2%	-1.9	-3.7%
Education and Healthcare	126.5	0.9	0.5	1.6	5.2%	2.2	3.1%	0.9	1.3%
Leisure and Hospitality	154.5	-0.2	0.1	-0.1	-0.3%	0.9	1.0%	3.7	4.4%
Other Services	49.3	0.1	0.2	0.3	2.5%	0.5	1.8%	-0.2	-0.7%
Total Government	216.1	0.5	0.4	1.1	2.1%	1.6	1.3%	0.9	0.7%
Federal Government	39.2	0.0	0.1	0.2	2.1%	0.2	0.9%	-0.3	-1.3%
State and Local Education	98.8	0.5	0.1	0.5	2.1%	0.7	1.2%	1.2	2.1%
Other State and Local	78.1	0.1	0.3	0.6	3.1%	0.8	1.8%	-0.1	-0.2%
Household Statistics									
Labor Force	1516.3	3.9	4.9	13.2	3.6%	6.2	0.7%	13.7	1.6%
Household Employment	1455.5	3.1	4.2	10.5	2.9%	6.9	0.8%	17.6	2.1%
Unemployment Rate	4.0%	0.04%	0.03%	0.14%		-0.06%		-0.30%	

East Bay MSA: Employment Charts and Summary



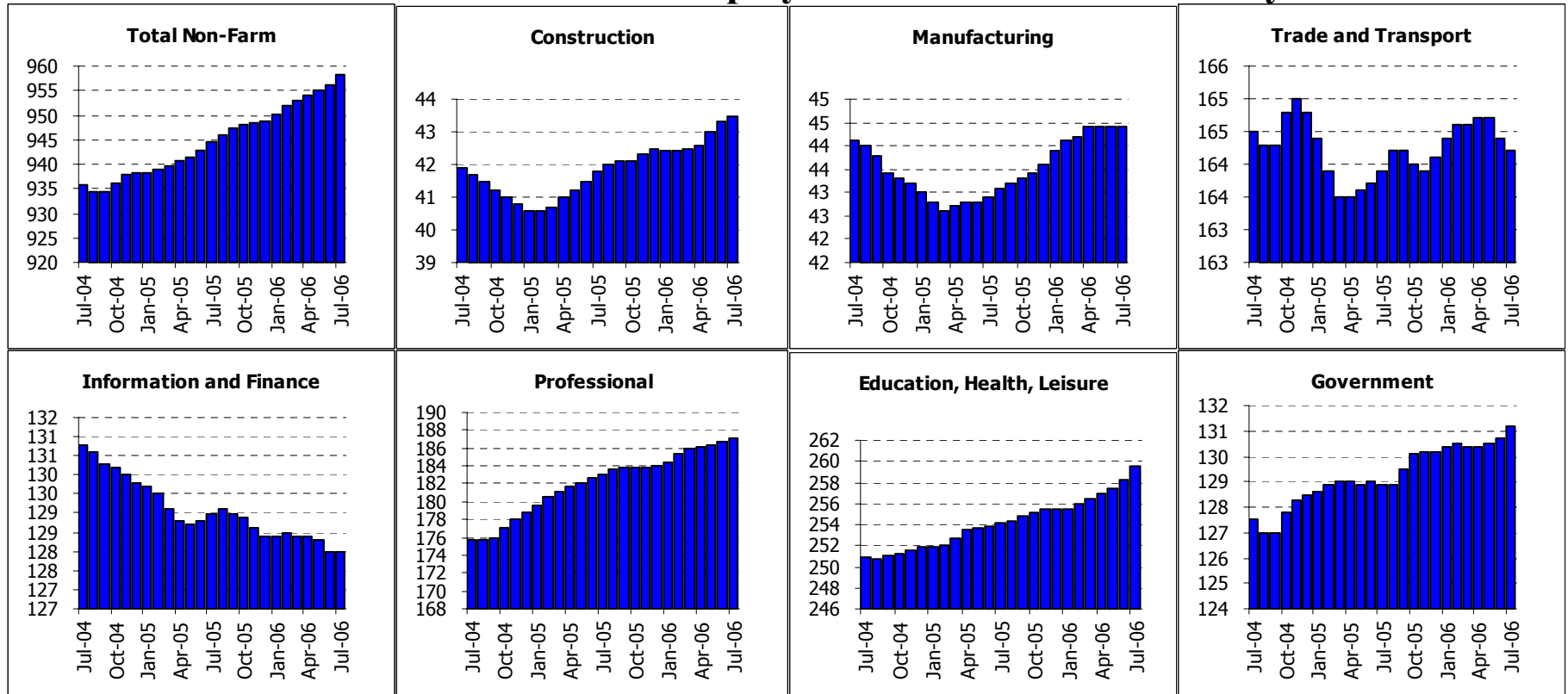
Summary:

East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1057.9	1.8	1.4	4.4	1.7%	11.1	1.8%	6.7	1.1%
Total Private	876.7	1.0	1.1	3.3	1.5%	10.2	2.0%	5.0	1.0%
Construction	81.4	0.1	0.4	1.0	5.1%	3.1	6.9%	2.9	7.1%
Durable Manufacturing	60.2	0.0	0.1	0.2	1.3%	0.5	1.4%	-1.3	-3.6%
Non-Durable Manufacturing	35.8	0.1	0.2	0.5	5.8%	0.6	2.9%	-0.9	-4.3%
Wholesale Trade	48.5	0.1	0.0	0.0	0.0%	0.3	1.1%	-1.1	-3.8%
Retail Trade	115.2	0.4	0.1	0.6	2.1%	1.5	2.3%	0.8	1.2%
Transportation and Utilities	34.8	0.3	0.1	0.5	6.0%	0.4	2.0%	-0.2	-1.0%
Information	29.5	-0.1	-0.2	-0.4	-5.2%	-0.3	-1.7%	-0.4	-2.2%
Financial Activities	73.4	0.0	-0.1	0.0	0.0%	1.3	3.1%	2.0	5.0%
Professional Services	73.2	0.3	0.2	0.7	3.9%	0.7	1.7%	1.0	2.4%
Management Companies	22.2	0.1	0.1	0.2	3.7%	0.9	7.4%	-0.7	-5.4%
Administrative Support	60.3	0.5	0.3	1.1	7.6%	1.3	3.8%	0.8	2.5%
Education and Healthcare	122.1	0.6	0.3	1.2	4.0%	1.8	2.6%	1.0	1.5%
Leisure and Hospitality	84.2	-0.5	-0.2	-0.9	-4.2%	0.1	0.2%	0.8	1.7%
Other Services	35.5	0.0	0.0	0.0	0.0%	-0.4	-1.9%	0.1	0.5%
Total Government	181.2	0.9	0.2	1.1	2.5%	0.9	0.9%	1.8	1.7%
Federal Government	17.4	0.1	0.0	0.2	4.7%	0.0	0.0%	0.1	1.0%
State and Local Education	86.6	0.7	0.1	0.7	3.3%	1.2	2.4%	1.5	3.1%
Other State and Local	77.2	0.2	0.1	0.4	2.1%	-0.1	-0.2%	0.1	0.2%
Household Statistics									
Labor Force	1273.5	4.1	2.8	11.3	3.6%	7.1	1.0%	4.9	0.7%
Household Employment	1218.8	4.8	3.2	11.4	3.8%	11.1	1.6%	10.3	1.5%
Unemployment Rate	4.3%	-0.07%	-0.04%	-0.05%		-0.34%		-0.45%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary



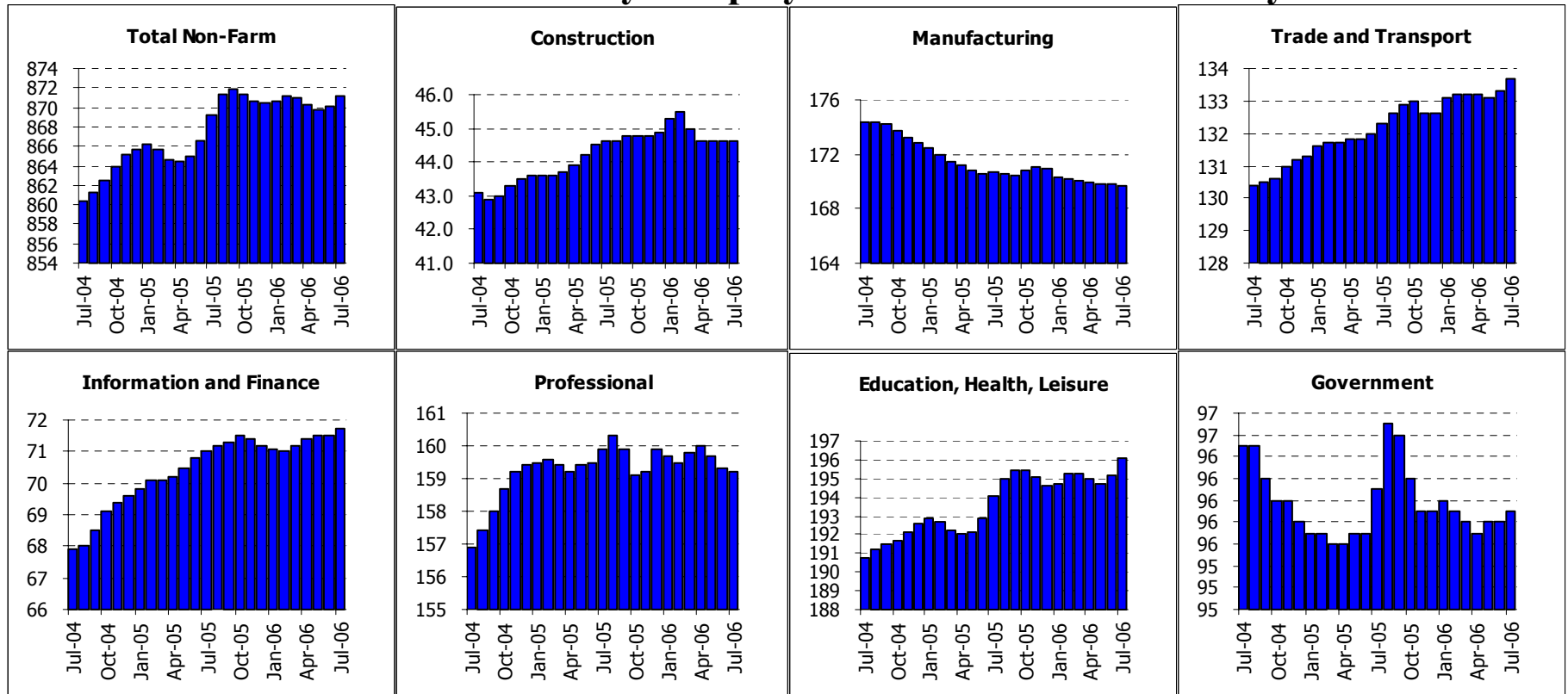
Summary:

San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06						
Total Non-Farm	958.2	1.9	1.2	4.0	1.7%	9.5	1.7%	6.3	1.2%
Total Private	827.0	1.4	1.0	3.2	1.6%	8.5	1.8%	5.9	1.3%
Construction	43.5	0.2	0.3	0.9	8.7%	1.0	4.1%	1.0	4.2%
Durable Manufacturing	21.3	0.0	-0.1	-0.1	-1.9%	0.2	1.6%	-0.3	-2.4%
Non-Durable Manufacturing	23.1	0.1	0.0	0.1	1.8%	0.7	5.4%	0.0	0.0%
Wholesale Trade	26.5	-0.1	-0.1	-0.2	-3.0%	0.0	0.0%	0.0	0.0%
Retail Trade	95.7	0.4	0.2	0.7	3.0%	1.4	2.6%	0.2	0.4%
Transportation and Utilities	42.4	-0.2	-0.3	-0.6	-5.5%	-0.5	-2.0%	-1.2	-4.6%
Information	39.0	-0.3	-0.3	-0.8	-7.8%	-1.2	-5.1%	-1.7	-6.8%
Financial Activities	89.0	0.3	0.0	0.4	1.8%	0.8	1.6%	0.9	1.8%
Professional Services	110.2	0.5	0.3	1.2	4.5%	2.5	4.0%	3.3	5.5%
Management Companies	19.8	0.1	-0.1	-0.1	-2.0%	-0.2	-1.7%	-0.5	-4.1%
Administrative Support	57.7	0.4	0.2	0.8	5.7%	1.5	4.6%	1.5	4.8%
Education and Healthcare	102.7	0.7	0.4	1.4	5.6%	1.2	2.0%	1.0	1.7%
Leisure and Hospitality	118.4	0.1	0.1	0.4	1.4%	1.9	2.8%	0.8	1.2%
Other Services	38.4	0.4	0.3	0.8	8.8%	1.0	4.6%	0.5	2.3%
Total Government	131.2	0.5	0.2	0.8	2.5%	1.0	1.3%	0.4	0.5%
Federal Government	20.3	0.1	0.0	0.1	2.0%	-0.1	-0.8%	-0.4	-3.3%
State and Local Education	49.4	0.3	-0.1	0.1	0.8%	0.2	0.7%	0.1	0.4%
Other State and Local	61.5	0.3	0.2	0.7	4.7%	0.9	2.6%	0.6	1.7%
Household Statistics									
Labor Force	918.8	3.3	2.6	8.8	3.9%	4.8	0.9%	2.6	0.5%
Household Employment	882.3	3.3	2.5	8.4	3.9%	7.6	1.5%	7.2	1.4%
Unemployment Rate	4.0%	-0.01%	0.00%	0.01%		-0.33%		-0.52%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary



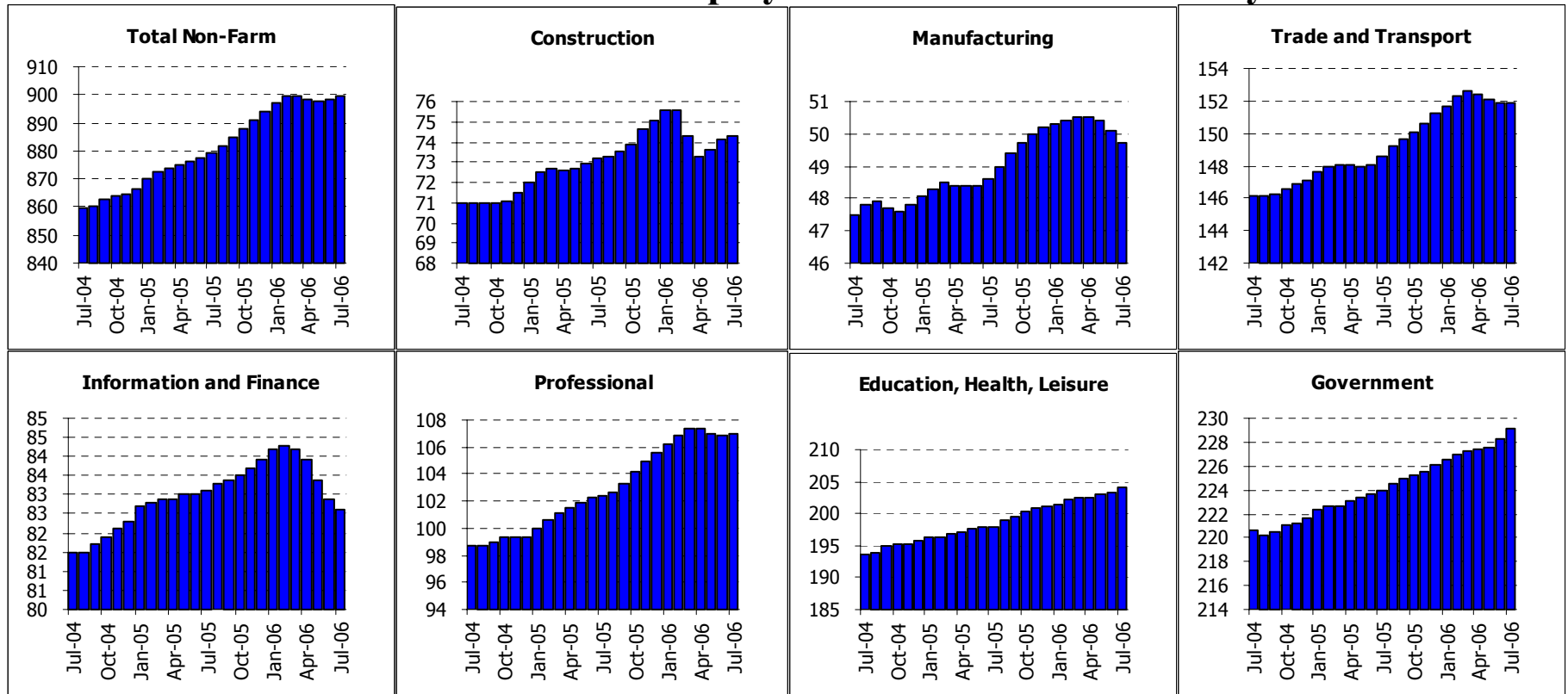
Summary:

Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06						
Total Non-Farm	871.1	1.0	0.3	0.8	0.4%	0.7	0.1%	3.5	0.7%
Total Private	775.2	1.0	0.3	0.7	0.4%	0.7	0.2%	3.2	0.7%
Construction	44.6	0.0	0.0	0.0	0.0%	-0.3	-1.1%	1.0	4.0%
Durable Manufacturing	157.5	0.2	0.0	0.0	0.0%	-0.7	-0.8%	-2.7	-2.9%
Non-Durable Manufacturing	12.2	-0.1	-0.1	-0.2	-6.3%	-0.4	-5.4%	0.6	9.0%
Wholesale Trade	37.1	0.2	0.0	0.2	2.2%	0.7	3.3%	0.5	2.5%
Retail Trade	84.2	0.4	0.2	0.7	3.4%	1.4	2.9%	0.5	1.0%
Transportation and Utilities	12.7	0.1	-0.1	-0.1	-3.1%	-0.4	-5.2%	-0.2	-2.6%
Information	35.5	0.2	0.0	0.3	3.5%	0.5	2.5%	1.3	6.7%
Financial Activities	36.2	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	0.5%
Professional Services	101.2	0.2	0.0	0.3	1.2%	1.4	2.4%	1.3	2.3%
Management Companies	8.2	0.1	0.0	0.2	10.4%	0.2	4.3%	-0.2	-4.0%
Administrative Support	50.2	-0.2	-0.2	-0.6	-4.6%	-1.8	-5.9%	-0.6	-1.9%
Education and Healthcare	97.1	0.5	0.2	0.4	1.7%	0.3	0.5%	0.8	1.4%
Leisure and Hospitality	73.9	0.2	0.1	0.3	1.6%	1.1	2.6%	0.7	1.7%
Other Services	25.1	0.2	0.2	0.4	6.6%	0.1	0.7%	0.0	0.0%
Total Government	95.9	0.1	0.0	0.2	0.8%	0.0	0.0%	0.3	0.5%
Federal Government	11.1	0.1	0.0	0.1	3.7%	0.0	0.0%	-0.2	-3.0%
State and Local Education	45.9	0.0	0.0	0.0	0.0%	-0.1	-0.4%	0.4	1.5%
Other State and Local	38.9	0.0	0.1	0.2	2.1%	0.3	1.3%	0.1	0.4%
Household Statistics									
Labor Force	844.4	3.2	1.1	5.1	2.5%	-1.8	-0.4%	1.5	0.3%
Household Employment	804.5	2.9	1.1	4.5	2.3%	1.3	0.3%	7.0	1.5%
Unemployment Rate	4.7%	0.02%	-0.01%	0.04%		-0.36%		-0.66%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary



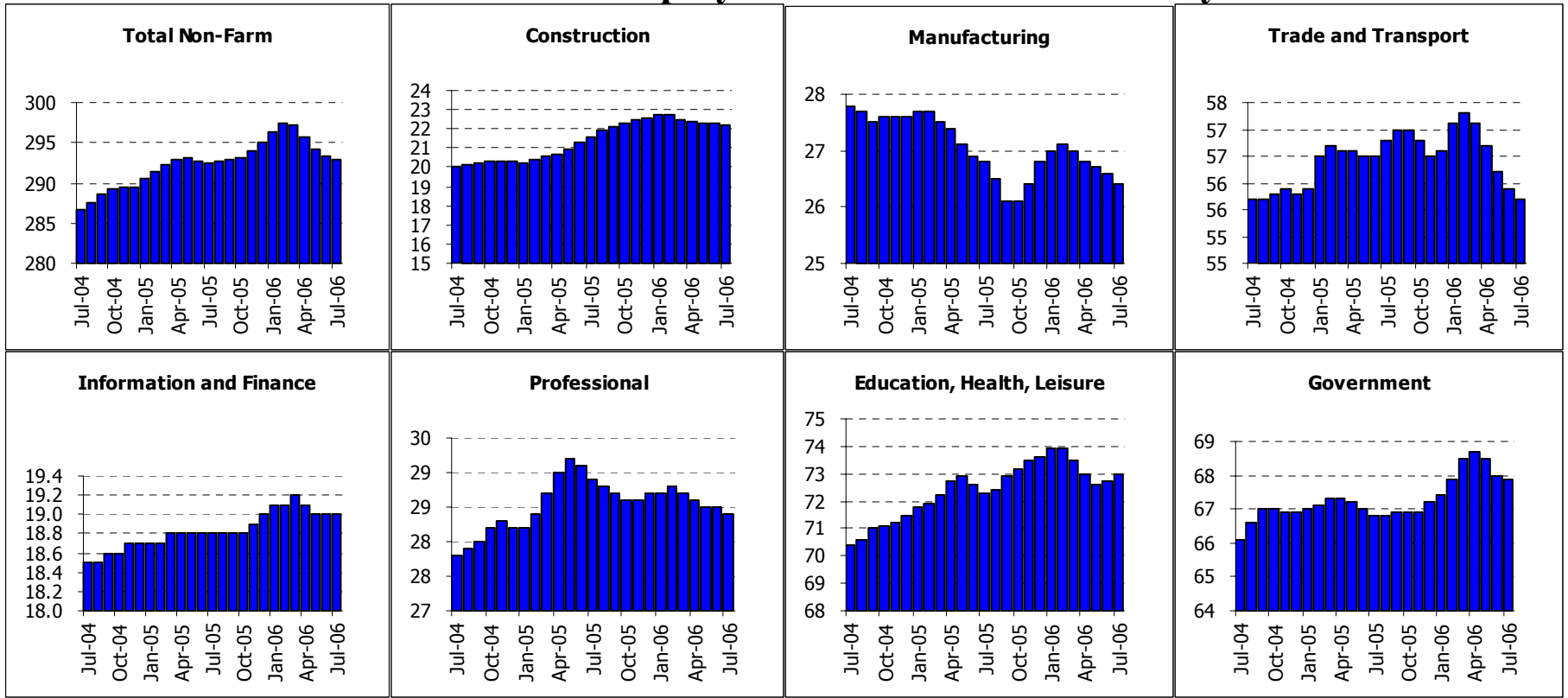
Summary:

Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06						
Total Non-Farm	899.5	1.0	0.6	1.1	0.5%	5.3	1.0%	12.5	2.5%
Total Private	670.4	0.2	-0.1	-0.6	-0.4%	2.3	0.6%	10.1	2.7%
Construction	74.3	0.2	0.5	1.0	5.6%	-0.8	-1.8%	1.7	4.1%
Durable Manufacturing	36.1	-0.2	-0.2	-0.6	-6.4%	-0.2	-0.9%	0.9	4.5%
Non-Durable Manufacturing	13.6	-0.1	-0.1	-0.2	-5.7%	-0.3	-3.7%	0.1	1.3%
Wholesale Trade	27.4	0.0	0.0	0.0	0.0%	0.3	1.9%	0.2	1.3%
Retail Trade	101.1	0.2	-0.2	-0.3	-1.2%	1.1	1.9%	1.1	1.9%
Transportation and Utilities	23.7	0.1	0.0	0.0	0.0%	0.0	0.0%	0.2	1.5%
Information	18.9	-0.1	-0.2	-0.5	-9.9%	-0.7	-6.0%	-0.8	-6.6%
Financial Activities	63.7	-0.2	-0.3	-0.8	-4.9%	-0.6	-1.6%	1.6	4.5%
Professional Services	46.9	0.2	0.2	0.5	4.4%	0.8	3.0%	1.5	5.9%
Management Companies	9.3	0.1	0.0	0.1	4.4%	0.1	1.9%	-0.2	-3.7%
Administrative Support	51.1	0.1	-0.2	-0.3	-2.3%	0.8	2.7%	1.7	6.4%
Education and Healthcare	88.6	0.4	0.2	0.7	3.2%	0.7	1.4%	1.4	2.8%
Leisure and Hospitality	87.0	0.4	0.2	0.9	4.2%	2.8	5.8%	1.1	2.3%
Other Services	28.6	0.1	0.0	0.0	0.0%	-0.4	-2.4%	-0.2	-1.2%
Total Government	229.1	0.9	0.7	1.7	3.0%	3.0	2.3%	2.3	1.8%
Federal Government	12.8	0.1	0.0	0.2	6.5%	0.1	1.4%	0.2	2.8%
State and Local Education	91.2	0.4	0.3	0.7	3.1%	0.8	1.5%	0.8	1.5%
Other State and Local	125.1	0.5	0.3	1.0	3.3%	2.2	3.1%	1.4	2.0%
Household Statistics									
Labor Force	1036.0	2.9	1.4	5.1	2.0%	4.4	0.7%	12.9	2.2%
Household Employment	989.8	3.4	2.1	6.3	2.6%	3.6	0.6%	16.5	3.0%
Unemployment Rate	4.5%	-0.06%	-0.07%	-0.14%		0.06%		-0.42%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Summary:

Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Jun-06	May-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jul-06	Jul-06	Jun-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	292.8	-0.6	-0.9	-2.9	-3.9%	-2.3	-1.3%	2.9	1.7%
Total Private	224.9	-0.5	-0.4	-2.1	-3.6%	-3.0	-2.2%	3.0	2.3%
Construction	22.2	-0.1	0.0	-0.2	-3.5%	-0.4	-3.0%	1.3	11.2%
Durable Manufacturing	10.6	0.0	0.0	0.0	0.0%	0.2	3.3%	0.0	0.0%
Non-Durable Manufacturing	15.8	-0.1	-0.1	-0.4	-9.5%	-0.5	-5.2%	-0.7	-6.9%
Wholesale Trade	12.4	-0.1	-0.1	-0.4	-11.9%	-0.4	-5.3%	0.1	1.4%
Retail Trade	34.1	0.0	-0.1	-0.3	-3.4%	0.0	0.0%	0.8	4.1%
Transportation and Utilities	9.3	0.0	-0.1	-0.2	-8.2%	-0.2	-3.6%	-0.2	-3.6%
Information	4.5	0.0	0.0	0.0	0.0%	0.1	3.9%	0.0	0.0%
Financial Activities	14.5	0.0	0.0	-0.1	-2.7%	-0.1	-1.2%	0.1	1.2%
Professional Services	10.6	0.0	0.1	0.2	7.9%	0.0	0.0%	0.7	12.2%
Management Companies	3.0	0.1	0.0	0.1	14.5%	0.1	6.0%	-0.4	-19.3%
Administrative Support	14.9	-0.1	-0.1	-0.3	-7.7%	-0.2	-2.3%	0.5	5.9%
Education and Healthcare	37.0	0.2	0.1	0.3	3.3%	0.2	0.9%	0.4	1.9%
Leisure and Hospitality	25.3	0.0	0.0	-0.4	-6.1%	-0.6	-3.9%	0.3	2.1%
Other Services	10.7	0.1	0.0	0.1	3.8%	-0.2	-3.1%	0.1	1.6%
Total Government	67.9	-0.1	-0.5	-0.8	-4.6%	0.7	1.8%	-0.1	-0.3%
Federal Government	10.6	0.2	-0.1	0.0	0.0%	1.2	22.9%	-0.5	-8.3%
State and Local Education	32.5	0.0	-0.3	-0.5	-5.9%	-0.4	-2.1%	-0.1	-0.5%
Other State and Local	24.8	-0.1	-0.1	-0.3	-4.7%	0.1	0.7%	0.5	3.6%
Household Statistics									
Labor Force	404.9	0.8	-0.2	-0.5	-0.5%	-4.1	-1.7%	2.7	1.1%
Household Employment	371.1	0.9	-0.2	-1.6	-1.7%	-6.3	-2.8%	4.7	2.2%
Unemployment Rate	8.3%	-0.04%	0.00%	0.28%		0.62%		-0.55%	

The Fresno MSA is made up of Fresno County only now.