UCLA ANDERSON FORECAST DATA RELEASE SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA October Job Data Released 11-17-06

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3nd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

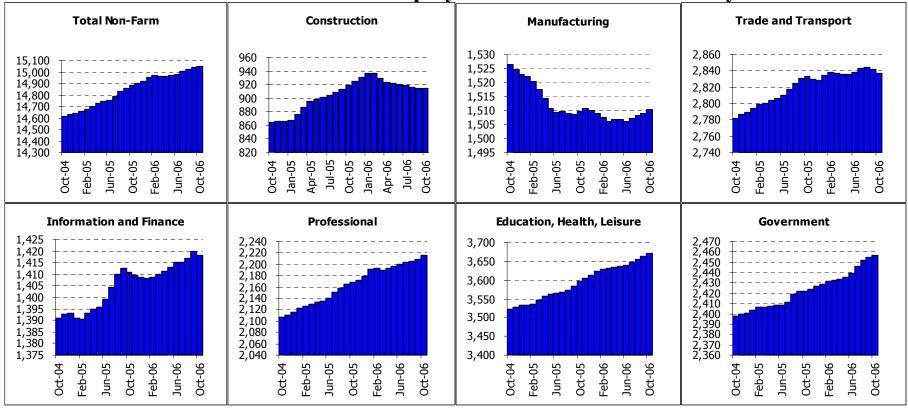
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara County (San Jose MSA), the San Francisco-San Mateo-Marin metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

California Overview

Payroll Employment

	Current	Monthly	Change						
	Level	Sep-06	Aug-06	Quarterly	/ Change	Year-to-d	ate 2006	Year-to-d	ate 2005
	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15048.0	10.5	13.8	43.9	1.2%	128.6	1.0%	240.6	2.0%
Los Angeles	4068.3	-4.2	2.6	1.8	0.2%	28.8	0.9%	33.1	1.0%
Orange County	1512.5	0.8	1.6	4.5	1.2%	14.1	1.1%	23.8	1.9%
Riverside	1256.7	0.1	1.3	3.9	1.3%	24.1	2.4%	38.0	3.8%
San Diego	1305.3	1.3	1.3	3.7	1.1%	13.7	1.3%	17.7	1.7%
Ventura	297.2	-0.2	0.2	0.6	0.8%	3.0	1.2%	4.8	2.0%
Santa Barbara	173.3	-0.2	-0.1	0.0	0.0%	0.8	0.6%	3.0	2.1%
Bakersfield	229.6	0.4	0.8	2.1	3.7%	5.2	2.8%	8.3	4.6%
East Bay	1057.7	-1.0	-0.5	-0.9	-0.3%	10.8	1.2%	13.7	1.6%
San Francisco	964.8	2.2	2.1	6.8	2.9%	16.1	2.0%	9.5	1.2%
San Jose	880.4	1.6	2.8	7.3	3.4%	10.0	1.4%	5.5	0.8%
Sacramento	904.5	2.7	1.8	5.5	2.5%	10.3	1.4%	21.6	3.0%
Santa Rosa	184.9	-1.0	-0.7	-1.1	-2.3%	-3.6	-2.3%	2.5	1.6%
Fresno	293.3	-0.1	0.0	0.1	0.1%	-1.8	-0.7%	3.7	1.5%

State of California: Employment Charts and Summary

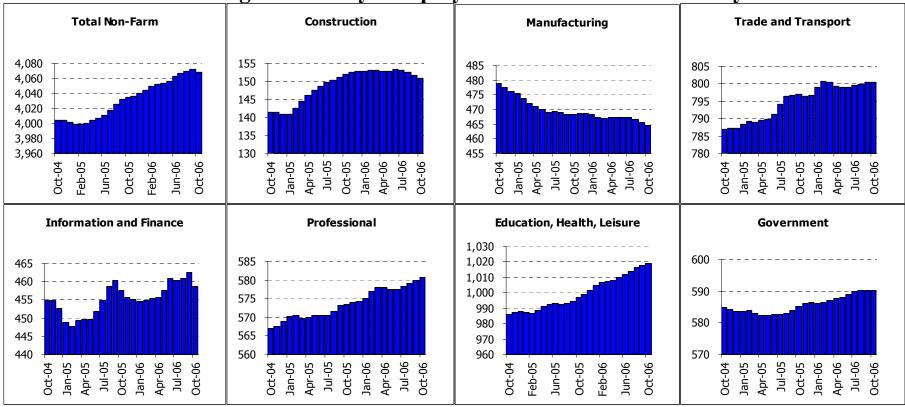


State of California: Employment Tables (thousands)

	Current		Change						
	Level		Change	Ouartorly C	`hango	Year-to-dat	2006	Year-to-da	200F
D 0: 1: 1:		Sep-06	Aug-06	Quarterly C					
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15048.0	10.5	13.8	43.9	1.2%	128.6	1.0%	240.6	2.0%
Total Private	12591.4	8.9	10.1	32.8	1.0%	98.2	0.9%	219.3	2.2%
Construction	913.8	-0.9	-1.5	-4.4	-1.9%	-17.0	-2.2%	53.0	7.4%
Durable Manufacturing	961.6	1.7	-0.2	0.6	0.2%	-3.8	-0.5%	-8.4	-1.0%
Non-Durable Manufacturing	548.8	-0.4	1.1	2.9	2.1%	4.3	0.9%	-4.9	-1.1%
Wholesale Trade	686.5	1.1	1.3	3.7	2.2%	7.4	1.3%	12.8	2.3%
Retail Trade	1659.5	-3.6	-3.2	-6.7	-1.6%	-0.3	0.0%	31.7	2.3%
Transportation and Utilities	491.1	-2.0	-0.6	-2.3	-1.9%	2.2	0.5%	-1.1	-0.3%
Information	471.7	-3.6	1.6	-1.2	-1.0%	1.2	0.3%	-4.6	-1.1%
Financial Activities	946.3	1.7	1.5	4.1	1.8%	8.1	1.0%	22.5	3.0%
Professional Services	987.8	1.9	1.6	5.1	2.1%	19.3	2.4%	35.1	4.5%
Management Companies	221.8	-0.4	-0.5	-1.2	-2.1%	0.5	0.3%	-3.9	-2.1%
Administrative Support	1006.3	5.7	2.4	9.0	3.7%	16.8	2.0%	21.7	2.7%
Education and Healthcare	1621.7	1.9	2.2	7.8	1.9%	24.2	1.8%	22.4	1.7%
Leisure and Hospitality	1526.3	5.5	4.2	13.7	3.7%	27.7	2.2%	31.8	2.6%
Other Services	522.7	0.6	0.3	1.7	1.3%	6.3	1.5%	9.3	2.2%
Total Government	2456.6	1.7	3.7	11.1	1.8%	30.4	1.5%	21.4	1.1%
Federal Government	249.1	0.4	0.1	0.4	0.6%	1.4	0.7%	-0.9	-0.4%
State and Local Education	1166.6	0.5	1.7	6.2	2.2%	10.4	1.1%	11.3	1.2%
Other State and Local	1040.9	0.8	1.9	4.6	1.8%	18.7	2.2%	10.9	1.3%
Household Statistics									
Labor Force	17793.4	18.8	13.6	4.2	0.1%	9.5	0.1%	213.4	1.5%
Household Employment	16997.8	76.7	29.0	71.6	1.7%	100.5	0.7%	318.8	2.3%
Unemployment Rate	4.5%	-0.33%	-0.09%	-0.38%		-0.51%		-0.66%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may different from ours on a month to month basis.

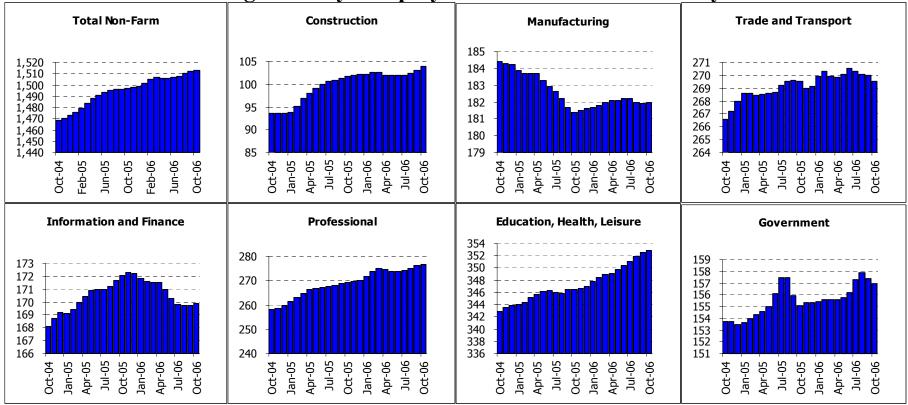
Los Angeles County: Employment Charts and Summary



Los Angeles County: Employment Tables (thousands)

			<u> </u>	, I	1070 - 070	(1110 015011			
	Current		/ Change						
	Level	Sep-06	Aug-06	Quarterly (Change	Year-to-dat	e 2006	Year-to-da	ate 2005
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4068.3	-4.2	2.6	1.8	0.2%	28.8	0.9%	33.1	1.0%
Total Private	3478.2	-4.1	2.5	1.7	0.2%	25.1	0.9%	31.4	1.1%
Construction	150.9	-0.7	-0.9	-2.2	-5.6%	-1.9	-1.5%	11.0	9.4%
Durable Manufacturing	258.3	-0.4	-0.7	-2.2	-3.3%	-3.3	-1.5%	-5.2	-2.3%
Non-Durable Manufacturing	206.4	-0.2	-0.1	0.1	0.2%	-1.0	-0.6%	-2.7	-1.5%
Wholesale Trade	220.2	0.1	-0.1	0.0	0.0%	1.2	0.7%	2.4	1.3%
Retail Trade	416.0	-0.1	0.1	0.7	0.7%	2.1	0.6%	7.4	2.2%
Transportation and Utilities	164.3	-0.7	-0.2	-0.9	-2.2%	2.0	1.5%	-0.6	-0.4%
Information	211.2	-3.6	1.5	-1.7	-3.2%	2.1	1.2%	1.0	0.6%
Financial Activities	247.6	-0.1	0.1	0.1	0.2%	1.5	0.7%	4.0	2.0%
Professional Services	257.8	0.2	0.3	1.1	1.7%	7.0	3.4%	6.6	3.3%
Management Companies	69.9	-0.1	-0.2	-0.3	-1.7%	-0.1	-0.2%	-0.1	-0.2%
Administrative Support	252.9	0.6	0.1	0.8	1.3%	-0.7	-0.3%	-2.4	-1.1%
Education and Healthcare	481.3	0.3	1.0	2.8	2.4%	8.6	2.2%	2.2	0.6%
Leisure and Hospitality	388.3	0.5	0.7	1.9	2.0%	7.3	2.3%	4.5	1.4%
Other Services	149.4	0.2	0.0	0.3	0.8%	1.7	1.4%	2.3	1.9%
Total Government	590.1	-0.1	0.1	0.1	0.1%	3.8	0.8%	1.6	0.3%
Federal Government	53.2	0.0	-0.1	-0.2	-1.5%	0.0	0.0%	-0.4	-0.9%
State and Local Education	296.7	0.0	-0.2	-0.3	-0.4%	1.1	0.4%	0.5	0.2%
Other State and Local	240.2	0.0	0.5	0.7	1.2%	2.8	1.4%	1.6	0.8%
Household Statistics									
Labor Force	4837.3	0.8	0.2	-21.1	-1.7%	-22.2	-0.5%	48.1	1.2%
Household Employment	4626.8	20.3	2.5	-8.1	-0.7%	19.2	0.5%	92.2	2.5%
Unemployment Rate	4.4%	-0.40%	-0.05%	-0.25%		-0.83%		-0.97%	

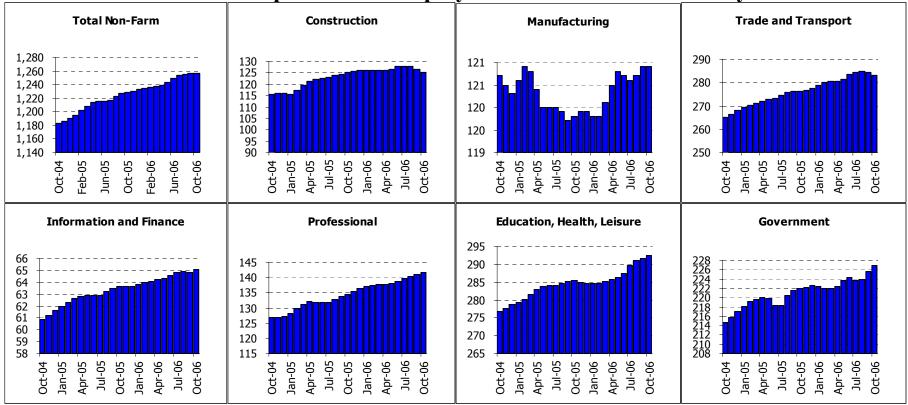
Orange County: Employment Charts and Summary



Orange County: Employment Tables (thousands)

	Current		/ Change	1	100 (00				
	Level	Sep-06	Aug-06	Quarterly C	hange	Year-to-dat	e 2006	Year-to-da	ate 2005
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1512.5	0.8	1.6	4.5	1.2%	14.1	1.1%	23.8	1.9%
Total Private	1355.5	1.2	2.2	4.8	1.4%	12.5	1.1%	22.2	2.0%
Construction	103.9	0.8	0.7	1.9	7.7%	1.8	2.1%	8.1	10.5%
Durable Manufacturing	128.8	0.3	0.0	0.3	0.9%	1.1	1.0%	-0.7	-0.7%
Non-Durable Manufacturing	53.3	0.1	-0.1	-0.2	-1.5%	-0.7	-1.6%	-2.1	-4.5%
Wholesale Trade	83.4	0.0	0.3	0.5	2.4%	0.6	0.9%	-0.4	-0.6%
Retail Trade	157.5	-0.6	-0.5	-1.4	-3.5%	0.7	0.5%	2.2	1.7%
Transportation and Utilities	28.6	-0.1	-0.1	-0.3	-4.1%	-0.3	-1.2%	-0.6	-2.5%
Information	31.8	0.0	0.0	0.1	1.3%	-0.6	-2.2%	-0.8	-2.9%
Financial Activities	138.1	0.2	0.0	0.0	0.0%	-1.7	-1.5%	3.7	3.3%
Professional Services	105.7	-0.1	-0.1	-0.3	-1.1%	2.3	2.7%	3.5	4.2%
Management Companies	30.4	0.1	0.0	0.0	0.0%	0.4	1.6%	-0.8	-3.1%
Administrative Support	140.6	0.7	0.9	2.3	6.8%	3.9	3.4%	6.8	6.4%
Education and Healthcare	136.5	0.4	0.4	1.1	3.3%	1.9	1.7%	2.3	2.1%
Leisure and Hospitality	167.2	-0.3	0.2	0.2	0.5%	3.2	2.3%	-0.3	-0.2%
Other Services	49.1	0.2	0.1	0.4	3.3%	0.7	1.7%	0.7	1.8%
Total Government	157.0	-0.4	-0.5	-0.3	-0.8%	1.7	1.3%	1.6	1.3%
Federal Government	11.8	0.3	0.0	0.3	10.9%	0.4	4.2%	0.0	0.0%
State and Local Education	92.2	-0.7	-0.7	-0.8	-3.4%	1.0	1.3%	1.2	1.6%
Other State and Local	53.0	0.1	0.1	0.2	1.5%	0.3	0.7%	0.4	0.9%
Household Statistics									
Labor Force	1611.4	1.8	2.3	4.1	1.0%	6.2	0.5%	18.7	1.4%
Household Employment	1560.4	4.6	3.6	8.7	2.3%	12.0	0.9%	23.4	1.8%
Unemployment Rate	3.2%	-0.18%	-0.09%	-0.29%		-0.37%		-0.34%	

Inland Empire MSA: Employment Charts and Summary

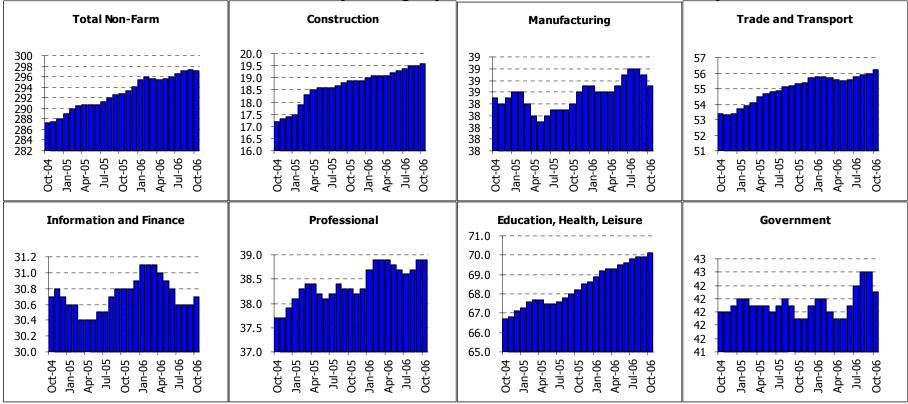


Inland Empire MSA: Employment Tables (thousands)

		U IVENIE	· Linpio	<i>y</i>		(0110 01500	1145)		
	Current	Monthly	y Change						
	Level	Sep-06	Aug-06	Quarterly	Change	Year-to-dat	e 2006	Year-to-da	ate 2005
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1256.7	0.1	1.3	3.9	1.3%	24.1	2.4%	38.0	3.8%
Total Private	1029.7	-1.1	-0.5	0.7	0.3%	19.9	2.4%	33.2	4.1%
Construction	125.2	-1.3	-1.1	-2.8	-8.5%	-0.9	-0.9%	9.4	9.8%
Durable Manufacturing	86.6	0.2	0.1	0.4	1.9%	1.0	1.4%	-0.6	-0.8%
Non-Durable Manufacturing	34.3	0.0	0.0	0.0	0.0%	-0.1	-0.3%	0.1	0.3%
Wholesale Trade	50.9	-0.2	0.1	-0.1	-0.8%	0.7	1.7%	1.4	3.5%
Retail Trade	169.0	-1.0	-0.7	-1.7	-3.9%	2.7	2.0%	5.2	3.9%
Transportation and Utilities	63.1	-0.5	-0.1	-0.3	-1.9%	2.6	5.2%	1.6	3.3%
Information	14.5	0.0	-0.1	-0.1	-2.7%	0.2	1.7%	0.0	0.0%
Financial Activities	50.6	0.3	0.0	0.4	3.2%	1.3	3.2%	2.0	5.1%
Professional Services	36.5	0.2	0.1	0.3	3.4%	1.3	4.4%	2.9	10.9%
Management Companies	13.0	0.1	0.0	0.0	0.0%	0.4	3.8%	0.7	7.0%
Administrative Support	92.3	0.6	0.3	1.6	7.2%	3.7	5.0%	3.7	5.4%
Education and Healthcare	123.2	0.4	0.4	1.5	5.0%	2.8	2.8%	1.8	1.8%
Leisure and Hospitality	126.7	0.2	0.2	1.1	3.5%	4.1	4.0%	3.5	3.5%
Other Services	42.5	0.1	0.0	0.1	0.9%	0.9	2.6%	1.4	4.2%
Total Government	227.0	1.3	1.7	3.3	6.0%	4.3	2.3%	4.9	2.7%
Federal Government	19.0	0.2	0.1	0.4	8.9%	0.3	1.9%	0.9	6.1%
State and Local Education	110.4	0.9	1.2	2.0	7.6%	0.4	0.4%	0.0	0.0%
Other State and Local	97.6	0.4	0.3	1.0	4.2%	3.8	4.9%	3.9	5.2%
Household Statistics									
Labor Force	1744.4	2.2	-0.3	3.7	0.9%	20.6	1.4%	40.1	2.9%
Household Employment	1668.1	5.0	0.5	7.5	1.8%	24.4	1.8%	46.7	3.5%
Unemployment Rate	4.4%	-0.17%	-0.05%	-0.23%		-0.27%		-0.51%	

The Inland Empire is made up of Riverside and San Bernardino counties

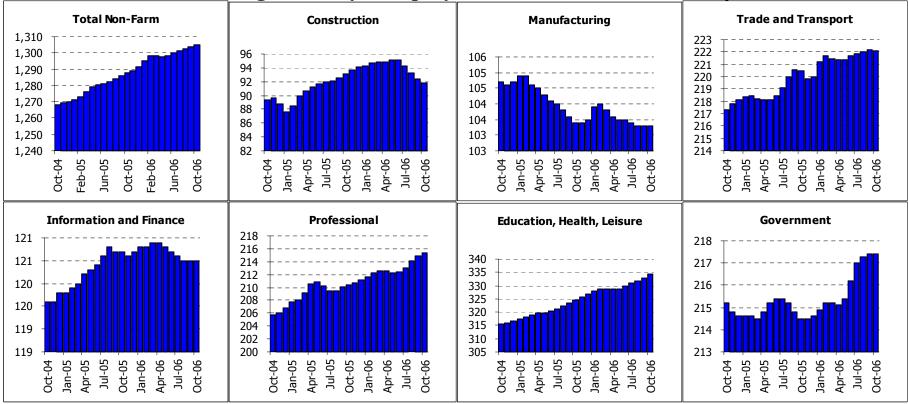
Ventura County: Employment Charts and Summary



Ventura County: Employment Tables (thousands)

	Current		/ Change						
	Level	Sep-06	Aug-06	Quarterly (Change	Year-to-dat	e 2006	Year-to-da	ate 2005
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	297.2	-0.2	0.2	0.6	0.8%	3.0	1.2%	4.8	2.0%
Total Private	254.9	0.1	0.2	0.7	1.1%	2.9	1.4%	5.1	2.5%
Construction	19.6	0.1	0.0	0.2	4.2%	0.7	4.5%	1.5	10.4%
Durable Manufacturing	24.0	-0.1	-0.1	-0.2	-3.3%	-0.5	-2.4%	0.2	1.0%
Non-Durable Manufacturing	14.7	0.0	0.0	0.0	0.0%	0.5	4.2%	-0.2	-1.7%
Wholesale Trade	13.1	0.1	0.1	0.3	9.7%	0.4	3.8%	0.1	1.0%
Retail Trade	37.1	0.0	0.0	0.1	1.1%	0.2	0.7%	1.5	5.1%
Transportation and Utilities	6.0	0.0	0.0	0.1	7.0%	0.1	2.0%	0.2	4.2%
Information	6.0	0.0	0.0	0.0	0.0%	-0.1	-2.0%	-0.2	-3.8%
Financial Activities	24.7	0.1	0.0	0.1	1.6%	-0.1	-0.5%	0.3	1.5%
Professional Services	15.6	0.0	0.0	0.1	2.6%	0.6	4.8%	0.5	4.1%
Management Companies	3.6	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	19.7	0.1	0.1	0.2	4.2%	0.1	0.6%	-0.2	-1.2%
Education and Healthcare	29.3	-0.1	0.0	0.0	0.0%	0.2	0.8%	1.0	4.3%
Leisure and Hospitality	30.1	0.2	0.0	0.2	2.7%	1.0	4.1%	0.0	0.0%
Other Services	10.7	0.1	0.0	0.1	3.8%	0.3	3.5%	0.1	1.2%
Total Government	42.3	-0.3	0.0	-0.1	-0.9%	0.2	0.6%	-0.2	-0.6%
Federal Government	7.4	0.1	0.0	0.1	5.6%	0.1	1.6%	-0.2	-3.2%
State and Local Education	18.2	-0.3	0.0	-0.2	-4.3%	-0.1	-0.7%	-0.7	-4.4%
Other State and Local	16.7	0.0	0.0	0.1	2.4%	0.3	2.2%	0.2	1.5%
Household Statistics									
Labor Force	424.2	0.5	0.7	1.6	1.5%	1.9	0.5%	5.7	1.6%
Household Employment	407.5	1.2	1.1	3.1	3.1%	3.2	1.0%	7.4	2.2%
Unemployment Rate	3.9%	-0.17%	-0.10%	-0.37%		-0.33%		-0.47%	

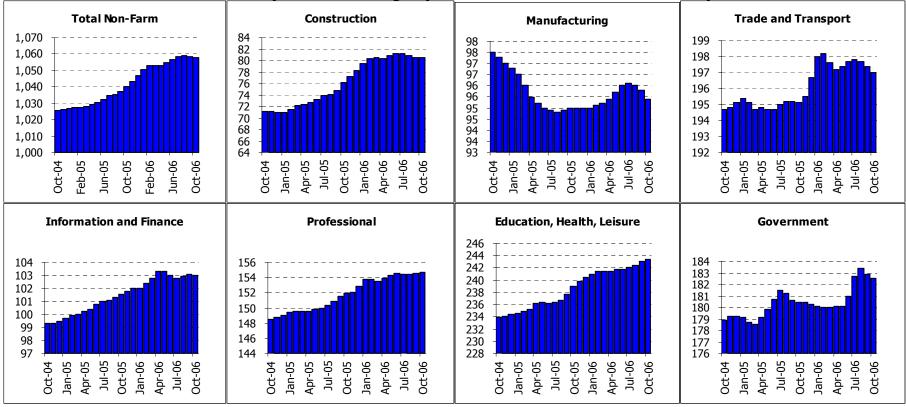
San Diego County: Employment Charts and Summary



San Diego County: Employment Tables (thousands)

	Current		/ Change						
	Level	Sep-06	Aug-06	Quarterly (Change	Year-to-dat	e 2006	Year-to-da	ate 2005
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1305.3	1.3	1.3	3.7	1.1%	13.7	1.3%	17.7	1.7%
Total Private	1087.9	1.3	1.2	3.3	1.2%	10.9	1.2%	17.8	2.0%
Construction	91.8	-0.6	-0.8	-2.5	-10.2%	-2.3	-2.9%	4.3	5.8%
Durable Manufacturing	78.1	0.1	0.0	-0.1	-0.5%	0.0	0.0%	-1.0	-1.5%
Non-Durable Manufacturing	25.2	0.1	0.0	0.2	3.2%	-0.3	-1.4%	-0.2	-0.9%
Wholesale Trade	45.8	0.1	0.3	0.5	4.5%	1.0	2.7%	1.9	5.4%
Retail Trade	147.5	-0.3	-0.2	-0.5	-1.3%	1.5	1.2%	0.6	0.5%
Transportation and Utilities	28.8	-0.1	-0.1	-0.1	-1.4%	0.2	0.8%	-0.3	-1.2%
Information	37.0	0.0	0.0	0.0	0.0%	0.1	0.3%	-0.2	-0.6%
Financial Activities	83.5	0.0	0.0	-0.1	-0.5%	-0.3	-0.4%	1.1	1.6%
Professional Services	107.5	0.0	0.2	0.5	1.9%	1.7	1.9%	4.2	5.0%
Management Companies	17.9	0.0	0.0	0.0	0.0%	0.2	1.4%	0.1	0.7%
Administrative Support	90.0	0.6	0.4	1.5	7.0%	2.2	3.0%	-0.8	-1.1%
Education and Healthcare	126.1	-0.2	0.0	0.1	0.3%	1.8	1.7%	1.8	1.8%
Leisure and Hospitality	157.2	1.0	0.6	1.9	5.0%	3.6	2.8%	6.2	5.1%
Other Services	51.1	0.9	0.5	1.6	13.6%	2.3	5.7%	-0.1	-0.2%
Total Government	217.4	0.0	0.1	0.4	0.7%	2.8	1.6%	-0.1	-0.1%
Federal Government	39.5	0.0	0.2	0.2	2.1%	0.5	1.5%	-0.4	-1.2%
State and Local Education	99.3	0.0	-0.1	0.0	0.0%	1.1	1.3%	0.9	1.1%
Other State and Local	78.6	0.1	0.1	0.3	1.5%	1.3	2.0%	-0.6	-0.9%
Household Statistics									
Labor Force	1518.3	3.7	2.7	5.1	1.4%	7.9	0.6%	16.8	1.4%
Household Employment	1462.8	5.6	2.2	8.2	2.3%	13.6	1.1%	20.3	1.7%
Unemployment Rate	3.7%	-0.13%	0.03%	-0.22%		-0.40%		-0.28%	

East Bay MSA: Employment Charts and Summary

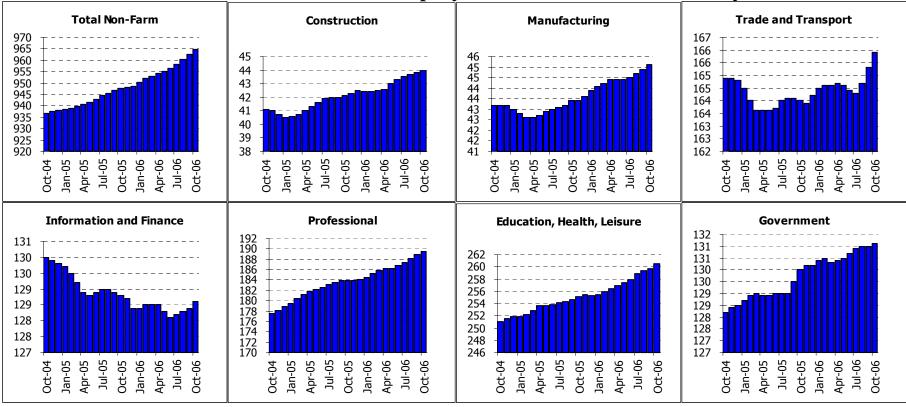


East Bay MSA: Employment Tables (thousands)

	Current		/ Change						
	Level	Sep-06	Aug-06	Quarterly C	Change	Year-to-dat	e 2006	Year-to-da	ate 2005
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1057.7	-1.0	-0.5	-0.9	-0.3%	10.8	1.2%	13.7	1.6%
Total Private	875.2	-0.6	0.0	-0.6	-0.3%	8.6	1.2%	12.4	1.8%
Construction	80.5	0.0	-0.3	-0.7	-3.4%	2.2	3.4%	5.1	8.7%
Durable Manufacturing	59.7	-0.1	-0.2	-0.5	-3.3%	-0.1	-0.2%	-1.4	-2.7%
Non-Durable Manufacturing	35.7	-0.1	-0.1	-0.1	-1.1%	0.5	1.7%	-0.6	-2.0%
Wholesale Trade	48.3	-0.1	0.0	-0.1	-0.8%	0.2	0.5%	-1.5	-3.6%
Retail Trade	114.3	-0.5	-0.2	-0.8	-2.8%	0.6	0.6%	1.5	1.6%
Transportation and Utilities	34.4	0.0	-0.1	-0.2	-2.3%	0.0	0.0%	-0.2	-0.7%
Information	29.6	0.1	0.0	0.1	1.4%	-0.2	-0.8%	-0.9	-3.5%
Financial Activities	73.4	-0.2	0.2	0.1	0.5%	1.2	2.0%	2.9	5.1%
Professional Services	73.4	0.2	0.1	0.5	2.8%	0.9	1.5%	1.3	2.2%
Management Companies	22.2	0.1	0.0	0.1	1.8%	0.9	5.1%	-0.7	-3.8%
Administrative Support	59.1	-0.1	-0.1	-0.5	-3.3%	0.1	0.2%	2.1	4.5%
Education and Healthcare	122.6	0.1	0.2	0.6	2.0%	2.3	2.3%	2.3	2.4%
Leisure and Hospitality	85.3	0.2	0.4	0.8	3.8%	1.1	1.6%	2.1	3.1%
Other Services	35.5	0.1	0.0	0.0	0.0%	-0.4	-1.3%	0.1	0.3%
Total Government	182.5	-0.4	-0.5	-0.2	-0.4%	2.2	1.5%	1.2	0.8%
Federal Government	17.4	0.0	0.0	0.0	0.0%	0.0	0.0%	0.2	1.4%
State and Local Education	87.0	-0.5	-0.7	-0.9	-4.0%	1.6	2.3%	1.3	1.9%
Other State and Local	78.1	0.3	0.1	0.7	3.7%	0.8	1.2%	-0.2	-0.3%
Household Statistics									
Labor Force	1272.1	1.4	1.6	2.0	0.6%	5.4	0.5%	9.4	0.9%
Household Employment	1220.5	3.8	2.6	5.5	1.8%	12.4	1.2%	15.6	1.6%
Unemployment Rate	4.1%	-0.19%	-0.08%	-0.28%		-0.57%		-0.53%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary

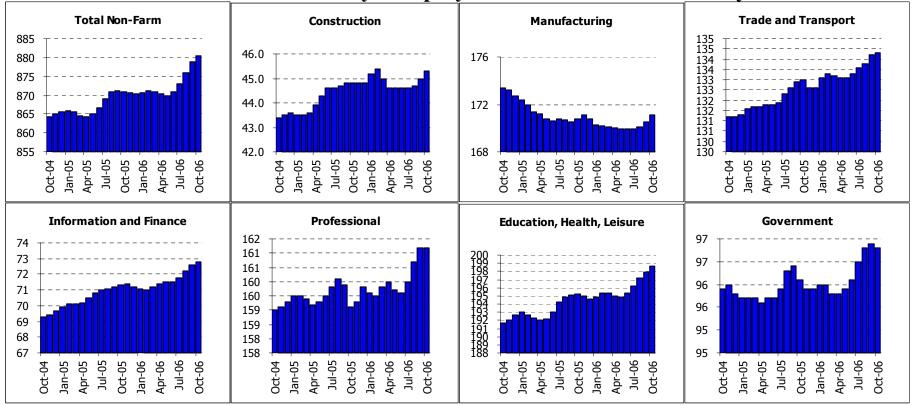


San Francisco MSA: Employment Tables (thousands)

	Current		/ Change						
	Level	Sep-06	Aug-06	Quarterly (Change	Year-to-dat	e 2006	Year-to-da	ate 2005
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	964.8	2.2	2.1	6.8	2.9%	16.1	2.0%	9.5	1.2%
Total Private	833.7	2.2	2.1	6.6	3.2%	15.2	2.2%	8.1	1.2%
Construction	44.0	0.2	0.1	0.5	4.7%	1.5	4.3%	1.4	4.1%
Durable Manufacturing	21.5	0.1	0.0	0.1	1.9%	0.4	2.3%	-0.3	-1.7%
Non-Durable Manufacturing	23.6	0.2	0.1	0.5	8.9%	1.2	6.5%	0.4	2.2%
Wholesale Trade	26.8	0.1	0.0	0.2	3.0%	0.3	1.4%	0.2	0.9%
Retail Trade	96.8	0.6	0.4	1.2	5.1%	2.4	3.1%	0.6	0.8%
Transportation and Utilities	42.3	-0.1	0.0	0.0	0.0%	-0.6	-1.7%	-1.8	-4.8%
Information	39.2	0.1	0.0	0.0	0.0%	-1.0	-3.0%	-1.9	-5.3%
Financial Activities	89.4	0.1	0.1	0.4	1.8%	1.2	1.6%	0.9	1.2%
Professional Services	111.4	0.4	0.4	1.3	4.8%	3.6	4.0%	3.6	4.2%
Management Companies	19.9	0.1	0.0	0.1	2.0%	-0.1	-0.6%	-0.7	-4.0%
Administrative Support	58.1	0.1	0.1	0.5	3.5%	1.8	3.8%	2.1	4.7%
Education and Healthcare	103.2	0.3	0.1	0.6	2.4%	1.7	2.0%	1.4	1.7%
Leisure and Hospitality	119.2	0.4	0.3	0.9	3.1%	2.8	2.9%	1.4	1.5%
Other Services	38.1	0.1	-0.1	0.1	1.1%	0.7	2.3%	0.4	1.3%
Total Government	131.1	0.1	0.0	0.2	0.6%	0.9	0.8%	1.5	1.4%
Federal Government	20.3	0.1	0.0	0.0	0.0%	-0.1	-0.6%	-0.4	-2.3%
State and Local Education	49.4	0.0	0.2	0.4	3.3%	0.2	0.5%	1.0	2.5%
Other State and Local	61.4	0.0	-0.1	-0.1	-0.6%	0.8	1.6%	0.9	1.8%
Household Statistics									
Labor Force	922.0	3.4	2.7	6.1	2.7%	7.8	1.0%	3.4	0.4%
Household Employment	889.5	6.1	3.6	9.8	4.5%	14.3	2.0%	8.2	1.1%
Unemployment Rate	3.5%	-0.31%	-0.11%	-0.43%	1.0 70	-0.74%		-0.54%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary

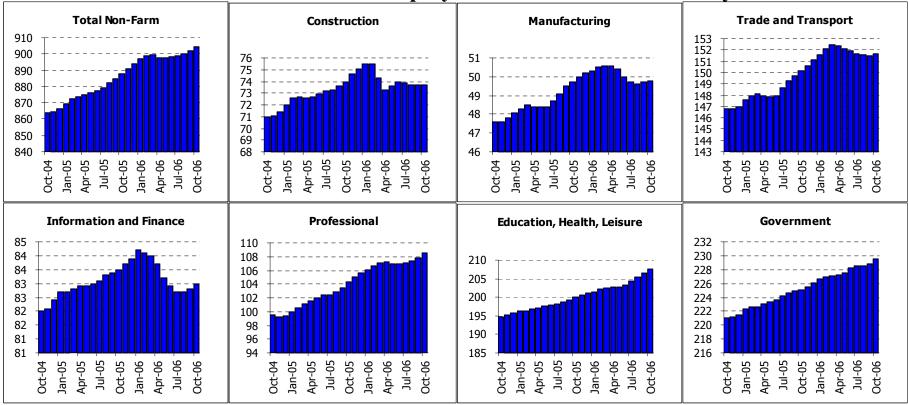


Santa Clara County: Employment Tables (thousands)

~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~			Linpio	, 1110110 1	1 000 100	(1110 015011	145)		
	Current	Monthly	/ Change						
	Level	Sep-06	Aug-06	Quarterly	Change	Year-to-dat	e 2006	Year-to-da	ate 2005
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	880.4	1.6	2.8	7.3	3.4%	10.0	1.4%	5.5	0.8%
Total Private	783.6	1.7	2.7	7.0	3.7%	9.1	1.4%	5.1	0.8%
Construction	45.3	0.3	0.3	0.7	6.4%	0.5	1.3%	1.2	3.3%
Durable Manufacturing	158.9	0.5	0.4	1.2	3.1%	0.6	0.5%	-2.7	-2.0%
Non-Durable Manufacturing	12.3	0.4	0.0	0.2	6.8%	-0.3	-2.9%	0.8	8.3%
Wholesale Trade	37.5	0.0	0.2	0.4	4.4%	1.1	3.6%	1.0	3.4%
Retail Trade	84.2	0.0	0.0	0.2	1.0%	1.4	2.0%	0.7	1.0%
Transportation and Utilities	12.6	0.0	0.0	0.1	3.2%	-0.5	-4.6%	-0.1	-0.9%
Information	36.2	0.2	0.2	0.6	6.9%	1.2	4.1%	1.3	4.6%
Financial Activities	36.6	0.0	0.2	0.4	4.5%	0.4	1.3%	0.3	1.0%
Professional Services	101.3	-0.1	0.0	0.0	0.0%	1.4	1.7%	2.0	2.5%
Management Companies	8.2	0.1	0.0	0.1	5.0%	0.2	3.0%	-0.3	-4.2%
Administrative Support	51.7	0.1	0.3	0.9	7.3%	-0.2	-0.5%	-2.0	-4.5%
Education and Healthcare	98.3	0.2	0.3	1.0	4.2%	1.5	1.9%	1.1	1.4%
Leisure and Hospitality	75.2	0.6	0.4	1.3	7.2%	2.4	4.0%	1.2	2.0%
Other Services	25.2	0.0	0.0	0.2	3.2%	0.2	1.0%	0.2	1.0%
Total Government	96.8	-0.1	0.1	0.3	1.2%	0.9	1.1%	0.3	0.4%
Federal Government	11.1	0.1	0.0	0.1	3.7%	0.0	0.0%	-0.3	-3.1%
State and Local Education	46.5	0.0	-0.1	0.1	0.9%	0.5	1.3%	0.7	1.9%
Other State and Local	39.2	0.1	0.1	0.3	3.1%	0.6	1.9%	-0.1	-0.3%
Household Statistics									
Labor Force	848.0	1.1	2.0	4.9	2.3%	1.5	0.2%	0.8	0.1%
Household Employment	811.3	3.0	2.9	7.9	4.0%	7.8	1.2%	7.4	1.1%
Unemployment Rate	4.3%	-0.23%	-0.12%	-0.38%		-0.75%		-0.78%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary

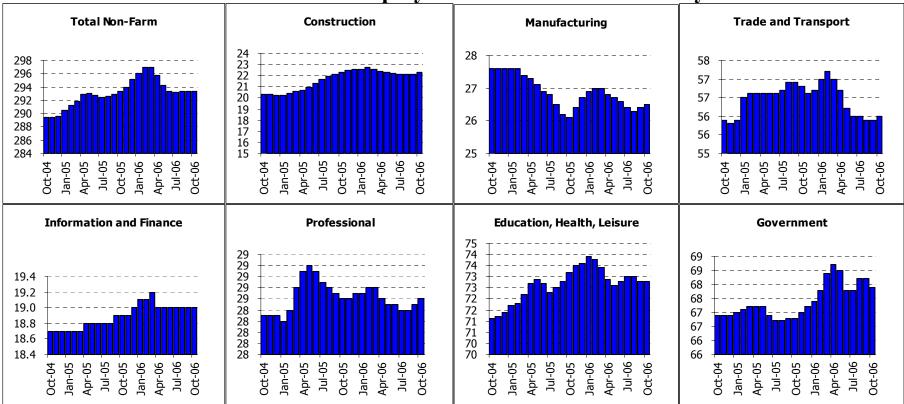


Sacramento MSA: Employment Tables (thousands)

	Current		/ Change						
	Level	Sep-06	Aug-06	Quarterly (Change	Year-to-dat	e 2006	Year-to-da	ate 2005
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	904.5	2.7	1.8	5.5	2.5%	10.3	1.4%	21.6	3.0%
Total Private	675.0	2.0	1.6	4.6	2.8%	6.9	1.2%	17.9	3.3%
Construction	73.7	0.0	0.0	-0.2	-1.1%	-1.4	-2.2%	2.6	4.4%
Durable Manufacturing	36.0	0.0	-0.1	-0.1	-1.1%	-0.3	-1.0%	1.6	5.6%
Non-Durable Manufacturing	13.8	0.2	0.1	0.3	9.2%	-0.1	-0.9%	0.4	3.6%
Wholesale Trade	27.3	0.0	0.0	-0.1	-1.5%	0.2	0.9%	0.5	2.3%
Retail Trade	100.9	0.0	0.0	0.0	0.0%	0.9	1.1%	2.4	3.0%
Transportation and Utilities	23.5	0.0	-0.1	-0.1	-1.7%	-0.2	-1.0%	0.3	1.6%
Information	19.3	0.1	0.0	0.2	4.3%	-0.3	-1.8%	-0.9	-5.2%
Financial Activities	63.7	0.1	0.1	0.1	0.6%	-0.6	-1.1%	2.0	3.9%
Professional Services	47.5	0.3	0.2	0.6	5.2%	1.4	3.7%	2.2	6.1%
Management Companies	9.2	0.0	0.0	-0.1	-4.2%	0.0	0.0%	-0.2	-2.6%
Administrative Support	51.8	0.5	0.1	0.7	5.6%	1.4	3.3%	2.6	6.8%
Education and Healthcare	90.1	0.5	0.4	1.4	6.5%	2.1	2.9%	1.6	2.2%
Leisure and Hospitality	88.4	0.5	0.4	1.4	6.6%	4.2	6.0%	2.7	4.0%
Other Services	29.1	0.2	0.2	0.5	7.2%	0.1	0.4%	0.0	0.0%
Total Government	229.5	0.7	0.2	0.9	1.6%	3.4	1.8%	3.6	2.0%
Federal Government	12.6	0.0	0.0	-0.1	-3.1%	-0.1	-0.9%	0.3	2.9%
State and Local Education	90.4	0.4	-0.3	-0.4	-1.8%	0.0	0.0%	1.0	1.4%
Other State and Local	126.5	0.4	0.6	1.5	4.9%	3.6	3.5%	2.3	2.3%
Household Statistics									
Labor Force	1038.6	4.4	1.8	5.1	2.0%	6.8	0.8%	20.2	2.4%
Household Employment	995.7	6.8	2.5	8.3	3.4%	9.3	1.1%	24.1	3.0%
Unemployment Rate	4.1%	-0.25%	-0.08%	-0.33%		-0.27%		-0.48%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Fresno MSA: Employment Tables (thousands)

	Current		/ Change						
	Level	Sep-06	Aug-06	Quarterly C	Change	Year-to-dat	e 2006	Year-to-d	ate 2005
Payroll Statistics	Oct-06	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	293.3	-0.1	0.0	0.1	0.1%	-1.8	-0.7%	3.7	1.5%
Total Private	225.4	0.2	0.0	0.0	0.0%	-2.4	-1.3%	3.8	2.1%
Construction	22.3	0.2	0.0	0.2	3.7%	-0.3	-1.6%	2.1	12.6%
Durable Manufacturing	10.6	0.0	0.0	0.0	0.0%	0.2	2.3%	0.1	1.2%
Non-Durable Manufacturing	15.9	0.1	0.1	0.1	2.6%	-0.4	-2.9%	-1.5	-10.4%
Wholesale Trade	12.7	0.1	0.0	0.2	6.6%	-0.1	-0.9%	0.3	2.9%
Retail Trade	33.9	0.0	-0.2	-0.3	-3.5%	-0.2	-0.7%	0.6	2.1%
Transportation and Utilities	9.4	0.0	0.1	0.1	4.4%	-0.1	-1.3%	0.0	0.0%
Information	4.5	0.0	0.0	0.0	0.0%	0.1	2.7%	0.0	0.0%
Financial Activities	14.5	0.0	0.0	0.0	0.0%	-0.1	-0.8%	0.2	1.7%
Professional Services	10.7	0.1	0.0	0.1	3.8%	0.1	1.1%	0.6	7.2%
Management Companies	2.9	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.5	-17.4%
Administrative Support	15.0	0.1	0.0	0.1	2.7%	-0.2	-1.6%	0.3	2.5%
Education and Healthcare	36.5	-0.2	-0.2	-0.4	-4.3%	-0.3	-1.0%	0.6	2.0%
Leisure and Hospitality	25.5	0.0	0.1	0.1	1.6%	-0.4	-1.9%	0.9	4.4%
Other Services	10.8	0.2	-0.1	0.1	3.8%	-0.1	-1.1%	0.3	3.5%
Total Government	67.9	-0.3	0.0	0.1	0.6%	0.7	1.3%	-0.1	-0.2%
Federal Government	9.6	0.0	0.0	-0.2	-7.9%	0.2	2.6%	-0.8	-9.3%
State and Local Education	33.2	-0.2	0.1	0.3	3.7%	0.3	1.1%	-0.1	-0.4%
Other State and Local	25.1	0.0	0.0	0.1	1.6%	0.3	1.5%	0.7	3.5%
Household Statistics									
Labor Force	400.0	0.1	-0.9	-2.9	-2.8%	-9.0	-2.6%	2.5	0.7%
Household Employment	369.5	4.1	-0.5	0.8	0.9%	-7.5	-2.4%	5.4	1.8%
Unemployment Rate	7.6%	-1.00%	-0.08%	-0.86%		-0.20%		-0.76%	

The Fresno MSA is made up of Fresno County only now.