

UCLA ANDERSON FORECAST DATA RELEASE
SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA
November Job Data Released 12-22-06

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

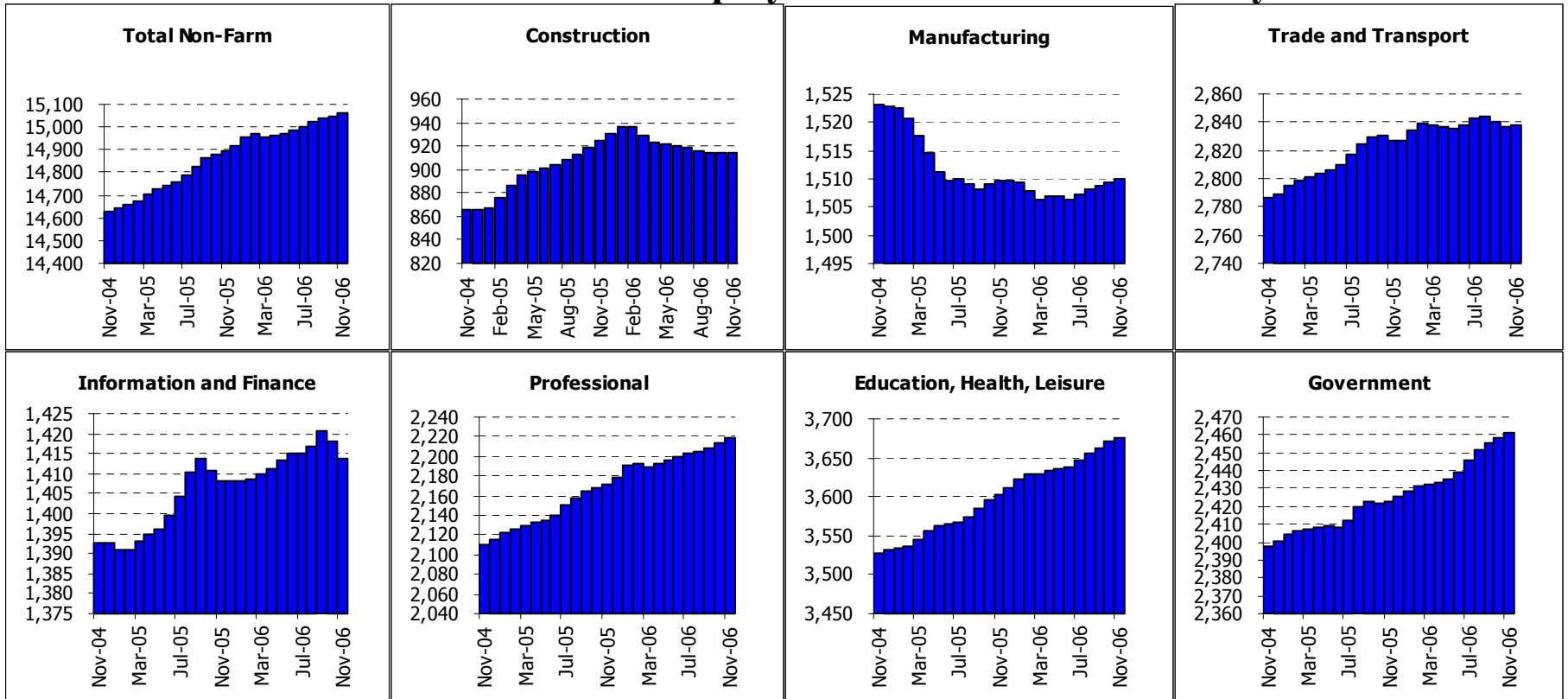
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara County (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

California Overview

Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15058.3	10.4	10.3	34.1	0.9%	141.9	1.0%	250.9	1.9%
Los Angeles	4071.1	-1.3	-2.3	0.5	0.0%	32.2	0.9%	34.7	0.9%
Orange County	1513.3	1.3	0.4	3.1	0.8%	14.9	1.1%	24.5	1.8%
Riverside	1254.6	-0.9	-0.7	-0.7	-0.2%	22.0	1.9%	39.9	3.7%
San Diego	1303.7	0.0	0.2	1.1	0.3%	12.1	1.0%	19.2	1.7%
Ventura	297.6	0.3	-0.1	0.4	0.5%	3.4	1.3%	5.5	2.1%
Santa Barbara	173.4	0.0	0.0	0.0	0.0%	1.0	0.6%	3.2	2.1%
Bakersfield	230.5	0.5	0.5	2.0	3.5%	6.3	3.1%	8.5	4.3%
East Bay	1062.7	1.7	1.1	3.4	1.3%	16.0	1.7%	16.4	1.7%
San Francisco	967.9	2.7	2.4	7.5	3.2%	19.4	2.2%	9.9	1.2%
San Jose	884.0	2.3	2.5	7.9	3.7%	13.7	1.7%	5.0	0.6%
Sacramento	904.6	0.7	1.8	4.3	1.9%	10.4	1.3%	24.7	3.1%
Santa Rosa	186.2	0.7	-0.5	-0.4	-0.9%	-2.1	-1.2%	3.0	1.8%
Fresno	294.1	0.0	0.2	0.6	0.8%	-1.0	-0.4%	4.6	1.7%

State of California: Employment Charts and Summary



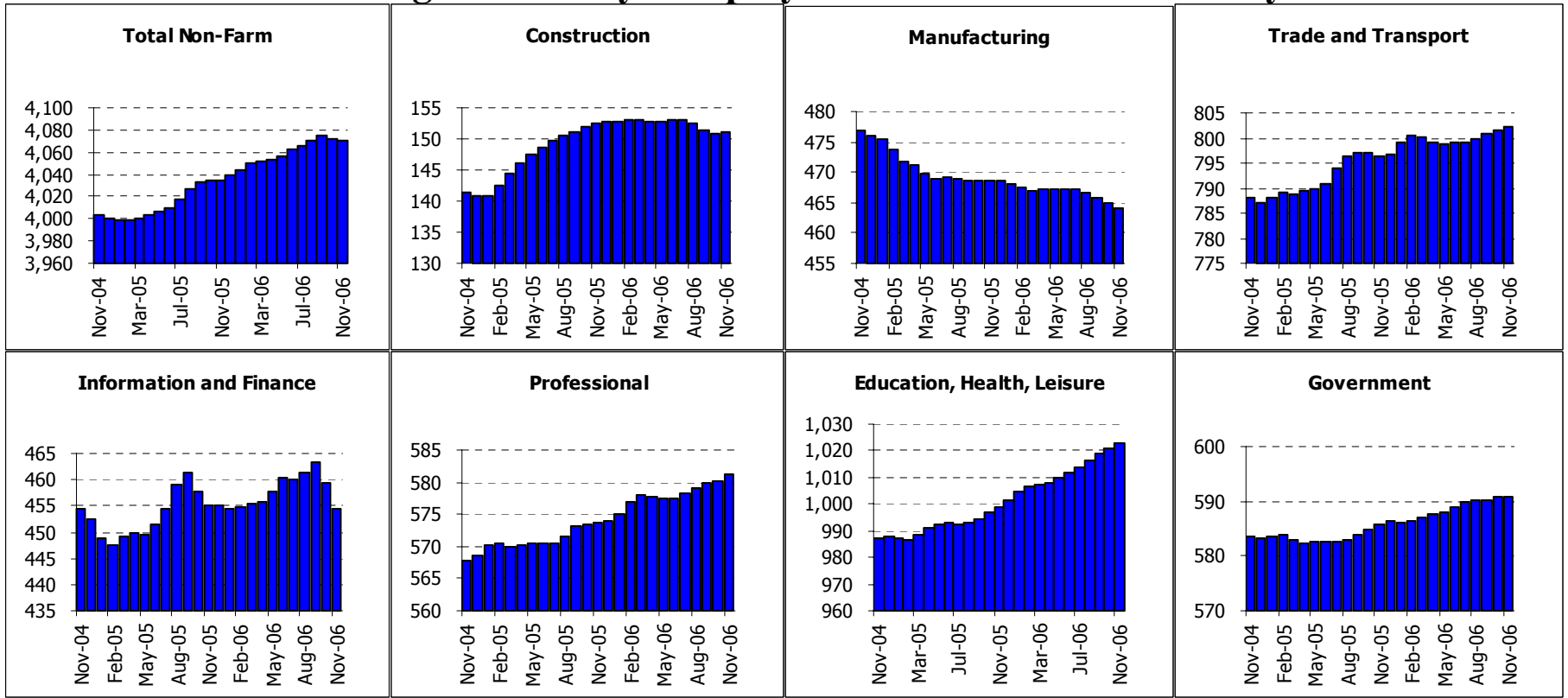
Summary:

State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15058.3	10.4	10.3	34.1	0.9%	141.9	1.0%	250.9	1.9%
Total Private	12597.0	7.7	7.3	24.4	0.8%	106.3	0.9%	228.4	2.0%
Construction	914.7	1.0	-0.6	-1.4	-0.6%	-15.9	-1.9%	58.7	7.4%
Durable Manufacturing	962.0	0.9	1.0	1.8	0.8%	-3.3	-0.4%	-8.9	-1.0%
Non-Durable Manufacturing	548.1	0.0	-0.4	0.1	0.1%	3.7	0.7%	-4.0	-0.8%
Wholesale Trade	685.8	0.1	0.5	1.7	1.0%	6.8	1.1%	13.7	2.3%
Retail Trade	1656.1	-3.0	-3.2	-10.0	-2.4%	-3.3	-0.2%	26.2	1.7%
Transportation and Utilities	495.5	3.2	-0.7	1.6	1.3%	6.8	1.5%	-1.2	-0.3%
Information	465.8	-5.8	-4.3	-8.1	-6.7%	-4.5	-1.0%	-8.3	-1.9%
Financial Activities	948.2	1.5	1.9	5.1	2.2%	10.1	1.2%	24.1	2.9%
Professional Services	988.2	0.7	1.5	3.9	1.6%	19.8	2.2%	34.7	4.1%
Management Companies	221.5	-0.3	-0.4	-1.2	-2.1%	0.2	0.1%	-4.5	-2.2%
Administrative Support	1009.4	4.3	4.5	11.3	4.6%	20.1	2.2%	25.4	2.9%
Education and Healthcare	1625.0	2.2	2.5	7.3	1.8%	27.8	1.9%	24.0	1.7%
Leisure and Hospitality	1527.3	2.6	4.1	10.7	2.9%	28.9	2.1%	36.7	2.8%
Other Services	524.0	0.9	0.8	2.2	1.7%	7.7	1.6%	10.2	2.2%
Total Government	2461.3	2.8	3.0	9.7	1.6%	35.7	1.6%	22.5	1.0%
Federal Government	249.5	0.5	0.3	0.9	1.5%	2.1	0.9%	-1.4	-0.6%
State and Local Education	1168.3	1.0	1.0	3.8	1.3%	12.4	1.2%	11.8	1.1%
Other State and Local	1043.5	1.4	1.7	5.1	2.0%	21.4	2.3%	12.1	1.3%
Household Statistics									
Labor Force	17831.9	24.7	30.0	68.4	1.5%	54.5	0.3%	219.6	1.4%
Household Employment	17014.7	27.3	61.2	119.0	2.8%	124.8	0.8%	335.8	2.2%
Unemployment Rate	4.6%	-0.02%	-0.18%	-0.30%		-0.41%		-0.73%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

Los Angeles County: Employment Charts and Summary

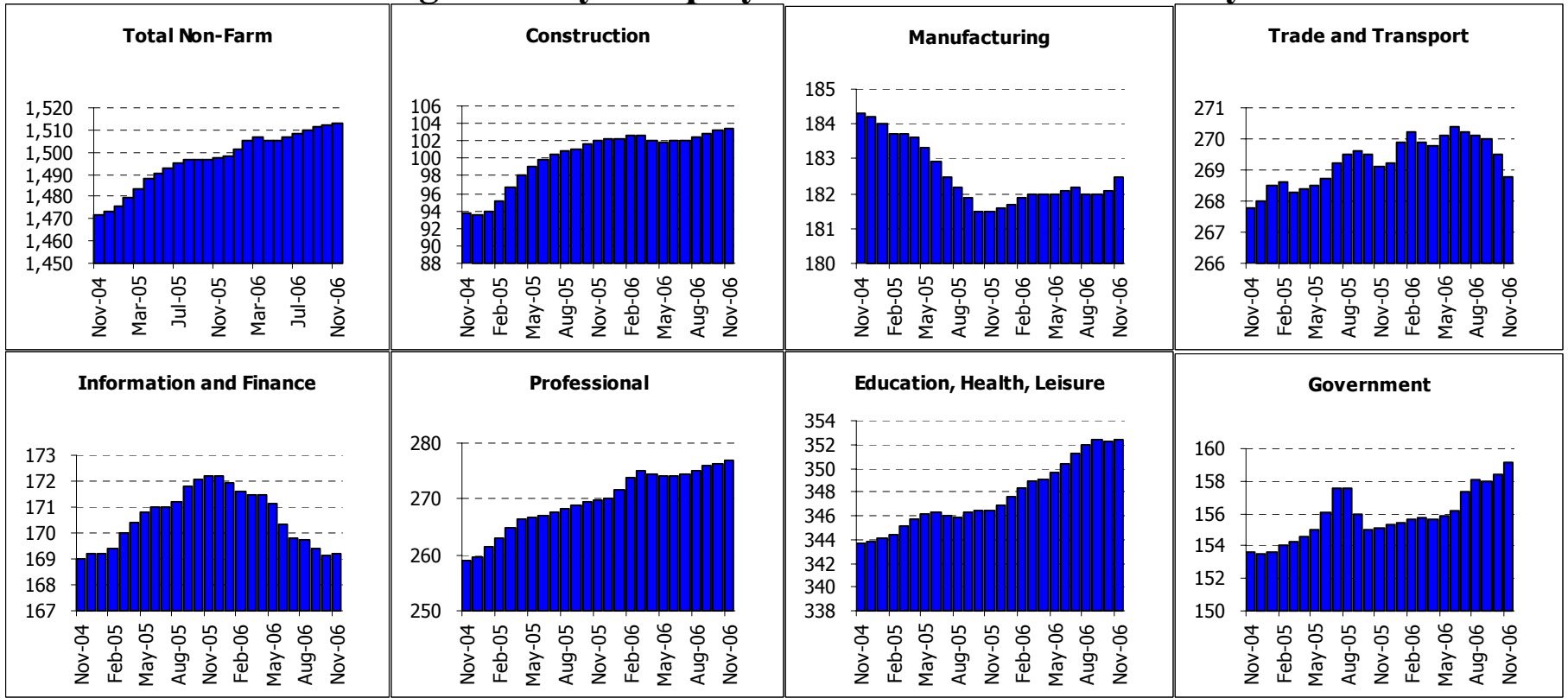


Summary:

Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4071.1	-1.3	-2.3	0.5	0.0%	32.2	0.9%	34.7	0.9%
Total Private	3480.1	-1.6	-2.6	-0.4	0.0%	27.5	0.9%	32.1	1.0%
Construction	151.1	0.3	-0.7	-1.4	-3.6%	-1.7	-1.2%	11.8	9.2%
Durable Manufacturing	257.9	-0.3	-0.5	-1.5	-2.3%	-3.6	-1.5%	-4.8	-2.0%
Non-Durable Manufacturing	206.4	-0.1	-0.1	-0.3	-0.6%	-1.0	-0.5%	-2.9	-1.5%
Wholesale Trade	220.3	0.4	-0.1	0.1	0.2%	1.4	0.7%	2.5	1.3%
Retail Trade	415.6	-0.6	-0.1	-0.4	-0.4%	1.7	0.4%	6.1	1.6%
Transportation and Utilities	165.8	0.5	0.0	0.5	1.2%	3.6	2.4%	-0.9	-0.6%
Information	206.5	-5.1	-4.2	-7.3	-13.0%	-2.4	-1.3%	-1.5	-0.8%
Financial Activities	248.1	0.3	0.1	0.5	0.8%	2.0	0.9%	4.1	1.9%
Professional Services	257.6	0.3	-0.1	0.4	0.6%	6.8	3.0%	6.6	3.0%
Management Companies	70.1	0.0	-0.1	-0.1	-0.6%	0.1	0.2%	-0.1	-0.2%
Administrative Support	253.6	0.9	0.5	1.4	2.2%	0.2	0.1%	-2.2	-0.9%
Education and Healthcare	483.9	1.2	1.3	3.8	3.2%	11.3	2.6%	3.0	0.7%
Leisure and Hospitality	389.0	0.4	0.6	1.8	1.9%	8.0	2.3%	5.3	1.5%
Other Services	150.0	0.4	0.3	0.7	1.9%	2.3	1.7%	2.8	2.1%
Total Government	591.0	0.3	0.4	0.9	0.6%	4.7	0.9%	2.5	0.5%
Federal Government	53.3	0.1	0.0	0.0	0.0%	0.1	0.2%	-0.5	-1.0%
State and Local Education	297.0	0.3	0.1	0.1	0.1%	1.4	0.5%	1.2	0.4%
Other State and Local	240.7	0.0	0.3	1.0	1.7%	3.3	1.5%	1.9	0.9%
Household Statistics									
Labor Force	4831.5	-7.0	1.4	-5.1	-0.4%	-26.9	-0.6%	57.9	1.3%
Household Employment	4633.9	10.3	16.2	29.2	2.6%	27.1	0.6%	94.2	2.3%
Unemployment Rate	4.1%	-0.35%	-0.31%	-0.70%		-1.09%		-0.82%	

Orange County: Employment Charts and Summary

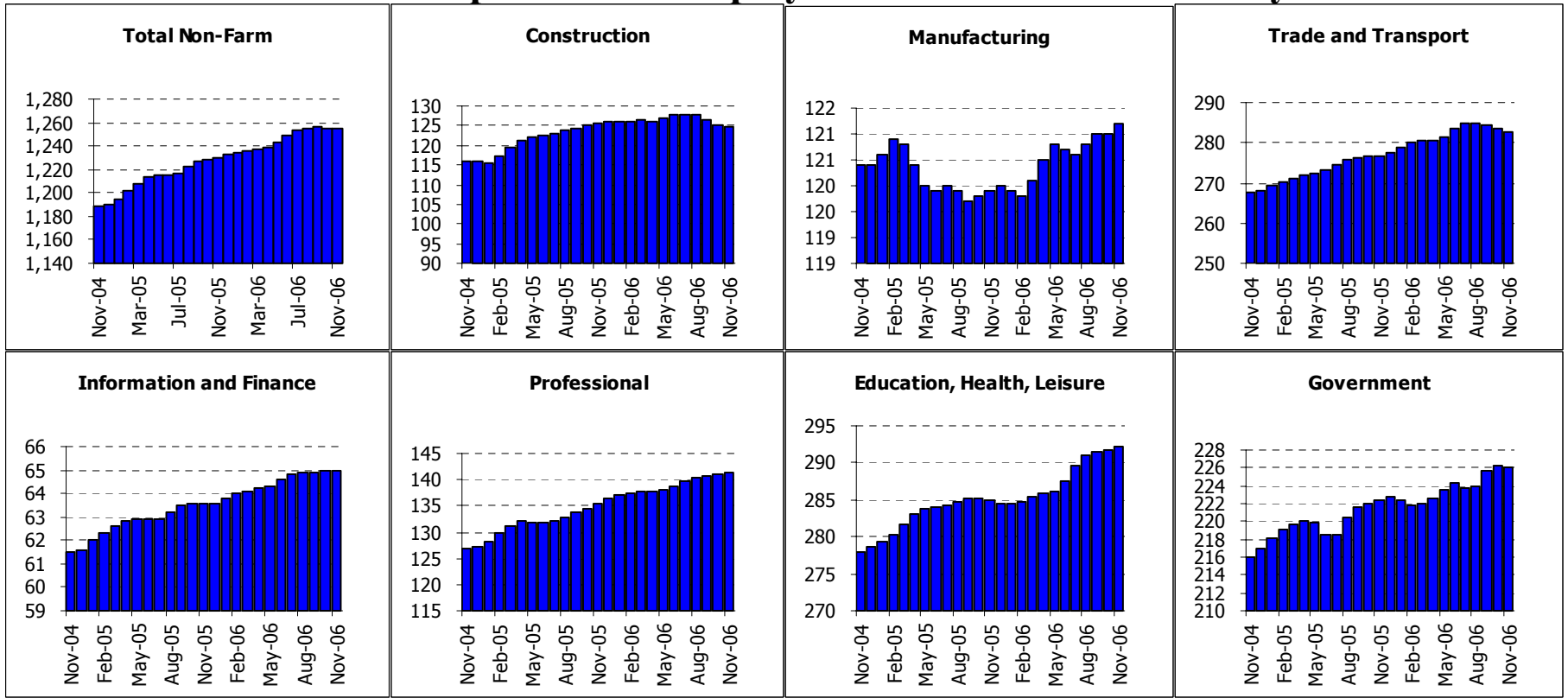


Summary:

Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1513.3	1.3	0.4	3.1	0.8%	14.9	1.1%	24.5	1.8%
Total Private	1354.1	0.6	0.0	2.0	0.6%	11.0	0.9%	22.8	1.9%
Construction	103.5	0.3	0.3	1.1	4.4%	1.3	1.4%	8.6	10.1%
Durable Manufacturing	129.1	0.2	0.3	0.6	1.9%	1.5	1.3%	-0.7	-0.6%
Non-Durable Manufacturing	53.5	0.3	0.0	0.1	0.8%	-0.5	-1.0%	-2.1	-4.1%
Wholesale Trade	83.6	0.1	0.1	0.5	2.4%	0.8	1.1%	-0.3	-0.4%
Retail Trade	156.3	-0.8	-0.9	-2.3	-5.7%	-0.5	-0.3%	1.4	1.0%
Transportation and Utilities	28.7	0.0	-0.1	-0.1	-1.4%	-0.2	-0.8%	-0.6	-2.2%
Information	31.1	-0.3	-0.3	-0.7	-8.5%	-1.3	-4.4%	-0.9	-2.9%
Financial Activities	138.1	0.4	0.0	0.2	0.6%	-1.7	-1.3%	3.9	3.1%
Professional Services	105.8	0.1	-0.1	-0.1	-0.4%	2.4	2.5%	3.4	3.7%
Management Companies	30.3	0.1	0.0	0.0	0.0%	0.2	0.7%	-0.7	-2.5%
Administrative Support	140.9	0.5	0.5	1.9	5.6%	4.2	3.4%	7.1	6.0%
Education and Healthcare	136.7	0.4	0.2	1.0	3.0%	2.2	1.8%	2.4	2.0%
Leisure and Hospitality	166.7	-0.3	-0.4	-0.7	-1.7%	2.7	1.8%	-0.4	-0.3%
Other Services	49.0	0.0	0.1	0.2	1.6%	0.6	1.4%	0.7	1.6%
Total Government	159.2	0.8	0.4	1.1	2.8%	3.9	2.7%	1.6	1.1%
Federal Government	11.6	0.0	0.0	0.1	3.5%	0.2	1.9%	-0.1	-0.9%
State and Local Education	94.5	0.8	0.2	0.9	3.9%	3.3	4.0%	1.2	1.5%
Other State and Local	53.1	0.1	0.1	0.2	1.5%	0.5	1.0%	0.5	1.0%
Household Statistics									
Labor Force	1614.7	2.2	2.6	7.1	1.8%	10.2	0.7%	16.9	1.2%
Household Employment	1560.3	0.7	3.6	7.8	2.0%	12.8	0.9%	22.8	1.6%
Unemployment Rate	3.4%	0.09%	-0.07%	-0.06%		-0.18%		-0.41%	

Inland Empire MSA: Employment Charts and Summary



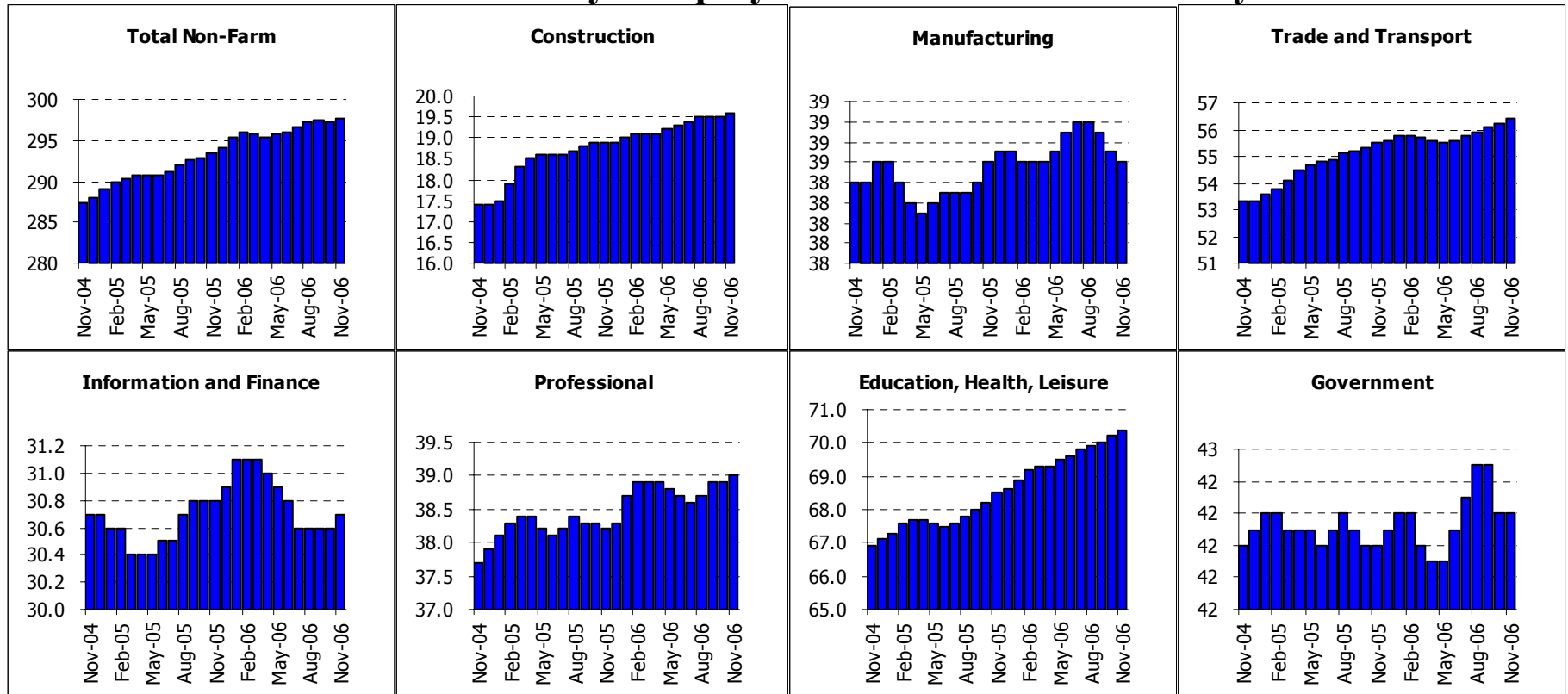
Summary:

Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1254.6	-0.9	-0.7	-0.7	-0.2%	22.0	1.9%	39.9	3.7%
Total Private	1028.5	-0.6	-1.5	-2.8	-1.1%	18.6	2.0%	34.5	3.9%
Construction	124.7	-0.6	-1.1	-2.9	-8.8%	-1.4	-1.2%	10.0	9.5%
Durable Manufacturing	86.8	0.1	0.2	0.5	2.3%	1.2	1.5%	-0.5	-0.6%
Non-Durable Manufacturing	34.4	0.1	0.0	0.1	1.2%	0.0	0.0%	0.1	0.3%
Wholesale Trade	51.1	0.1	-0.1	0.1	0.8%	0.9	2.0%	1.7	3.9%
Retail Trade	167.9	-1.0	-1.0	-2.8	-6.4%	1.6	1.1%	4.8	3.2%
Transportation and Utilities	63.5	0.1	-0.2	-0.2	-1.2%	3.1	5.6%	1.6	3.0%
Information	14.6	0.0	0.0	0.0	0.0%	0.3	2.3%	0.0	0.0%
Financial Activities	50.4	0.0	0.1	0.1	0.8%	1.1	2.4%	2.0	4.6%
Professional Services	36.6	0.2	0.1	0.4	4.5%	1.4	4.3%	2.9	9.8%
Management Companies	12.6	-0.2	-0.1	-0.3	-9.0%	0.0	0.0%	0.5	4.6%
Administrative Support	92.3	0.5	0.2	0.9	4.0%	3.7	4.6%	4.5	5.9%
Education and Healthcare	123.5	0.4	0.4	1.1	3.6%	3.1	2.8%	1.8	1.7%
Leisure and Hospitality	125.7	-0.4	-0.3	-0.6	-1.9%	3.0	2.7%	3.0	2.7%
Other Services	42.9	0.4	0.1	0.5	4.8%	1.4	3.7%	1.5	4.1%
Total Government	226.1	-0.2	0.7	2.1	3.8%	3.4	1.7%	5.4	2.7%
Federal Government	18.8	0.0	0.0	0.1	2.2%	0.1	0.6%	1.0	6.1%
State and Local Education	109.9	0.0	0.5	1.6	6.0%	-0.1	-0.1%	0.7	0.7%
Other State and Local	97.4	-0.1	0.3	0.5	2.1%	3.6	4.2%	3.7	4.5%
Household Statistics									
Labor Force	1746.1	1.8	2.0	3.4	0.8%	22.8	1.4%	39.2	2.5%
Household Employment	1664.2	-1.0	2.3	1.5	0.4%	21.1	1.4%	47.3	3.2%
Unemployment Rate	4.7%	0.16%	-0.02%	0.10%		0.04%		-0.59%	

The Inland Empire is made up of Riverside and San Bernardino counties

Ventura County: Employment Charts and Summary

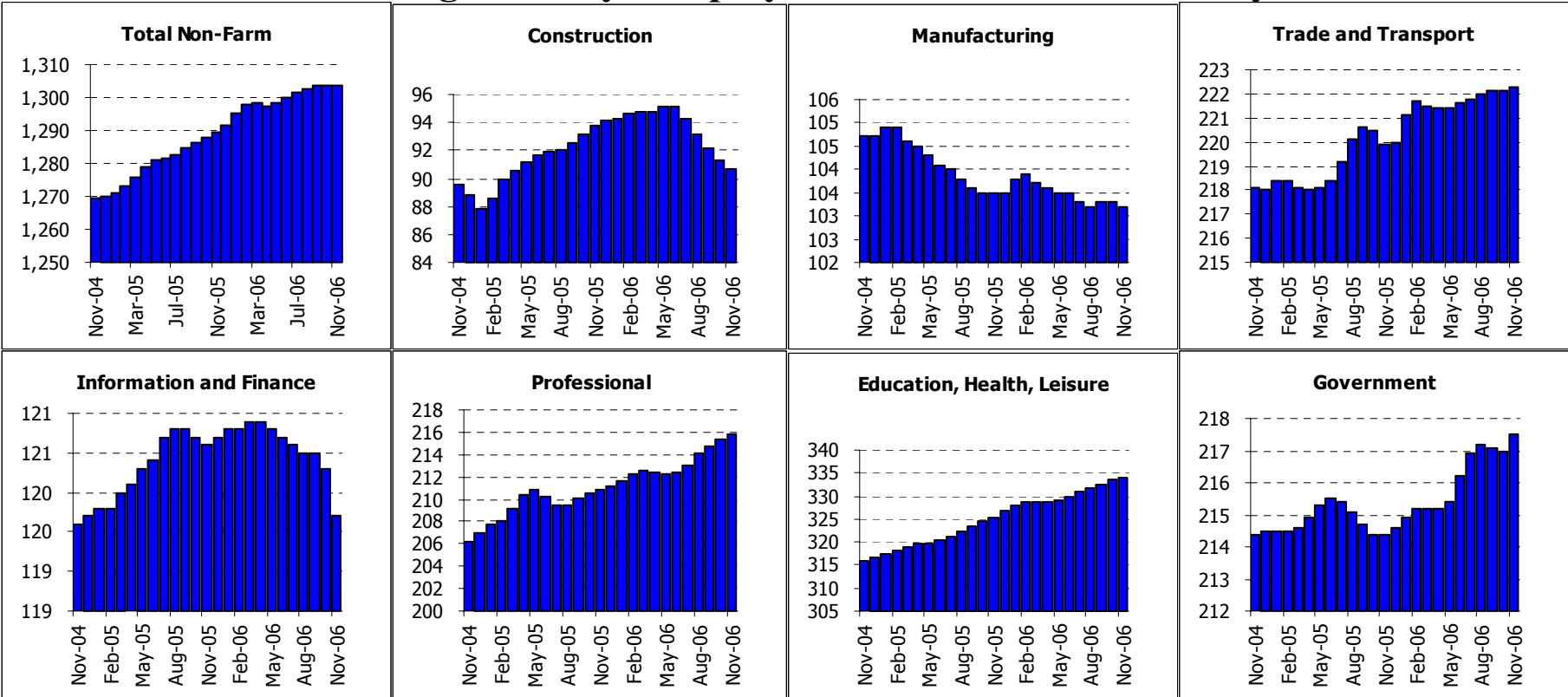


Summary:

Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	297.6	0.3	-0.1	0.4	0.5%	3.4	1.3%	5.5	2.1%
Total Private	255.4	0.3	0.2	0.8	1.3%	3.4	1.5%	5.6	2.5%
Construction	19.6	0.1	0.0	0.1	2.1%	0.7	4.0%	1.5	9.4%
Durable Manufacturing	23.7	-0.2	-0.2	-0.5	-8.0%	-0.8	-3.6%	0.2	0.9%
Non-Durable Manufacturing	14.9	0.2	0.0	0.2	5.6%	0.7	5.4%	0.0	0.0%
Wholesale Trade	13.2	0.1	0.1	0.3	9.6%	0.5	4.3%	0.2	1.8%
Retail Trade	37.2	0.1	0.0	0.1	1.1%	0.3	0.9%	1.7	5.3%
Transportation and Utilities	6.0	0.0	0.0	0.0	0.0%	0.1	1.9%	0.2	3.8%
Information	6.0	0.0	0.0	0.0	0.0%	-0.1	-1.8%	-0.2	-3.5%
Financial Activities	24.7	0.1	0.0	0.1	1.6%	-0.1	-0.4%	0.3	1.3%
Professional Services	15.8	0.1	0.1	0.2	5.2%	0.8	5.8%	0.4	3.0%
Management Companies	3.6	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	19.6	0.0	0.0	0.1	2.1%	0.0	0.0%	-0.1	-0.6%
Education and Healthcare	29.6	0.1	0.0	0.2	2.7%	0.5	1.9%	1.2	4.7%
Leisure and Hospitality	30.1	0.1	0.1	0.2	2.7%	1.0	3.8%	0.1	0.4%
Other Services	10.7	0.0	0.1	0.1	3.8%	0.3	3.2%	0.1	1.0%
Total Government	42.2	0.0	-0.3	-0.3	-2.8%	0.1	0.3%	-0.1	-0.3%
Federal Government	7.2	0.0	0.0	-0.1	-5.4%	-0.1	-1.5%	-0.2	-2.9%
State and Local Education	18.3	0.0	-0.1	-0.2	-4.3%	0.0	0.0%	-0.8	-4.6%
Other State and Local	16.7	0.0	0.0	0.0	0.0%	0.3	2.0%	0.3	2.0%
Household Statistics									
Labor Force	425.5	1.0	0.7	2.3	2.2%	3.4	0.9%	5.6	1.5%
Household Employment	407.6	0.3	0.9	2.3	2.3%	3.4	0.9%	7.9	2.2%
Unemployment Rate	4.2%	0.15%	-0.05%	-0.02%		-0.03%		-0.61%	

San Diego County: Employment Charts and Summary

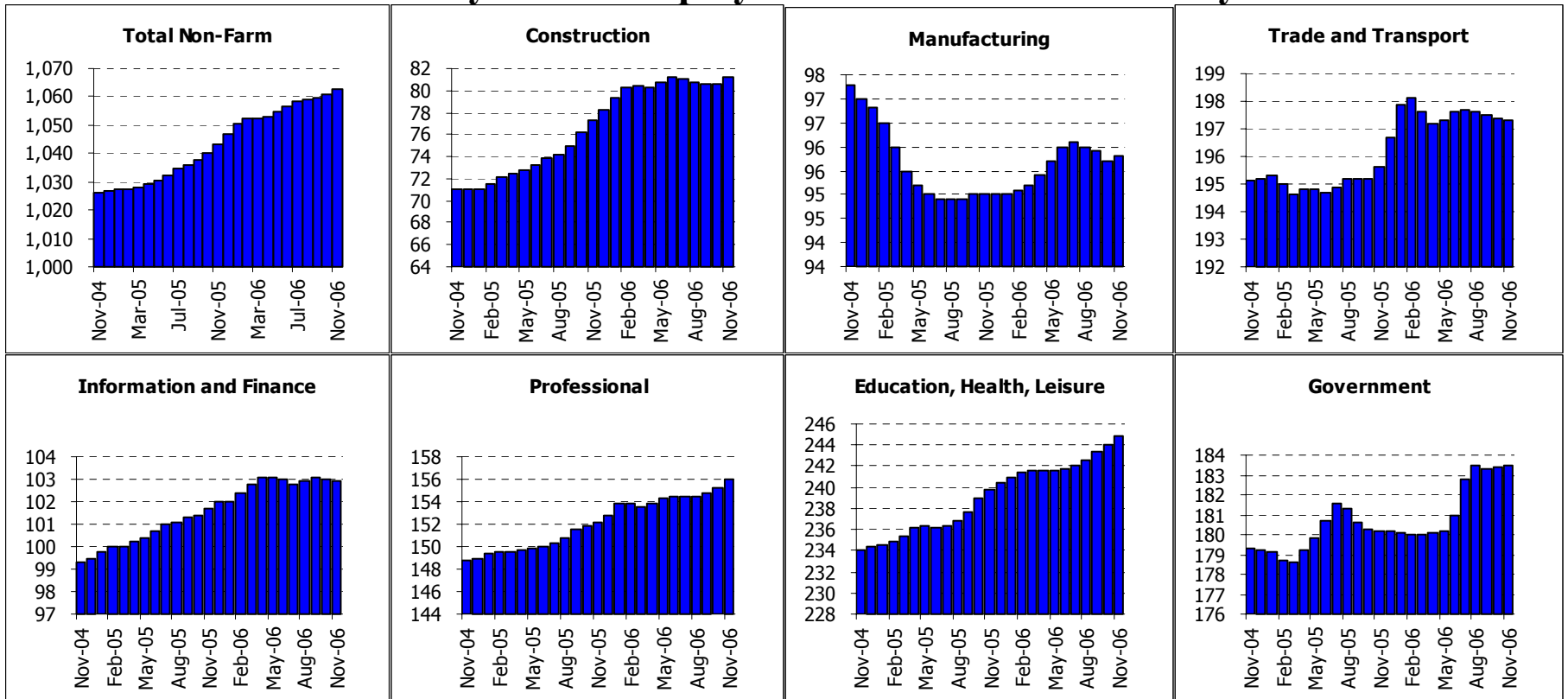


Summary:

San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1303.7	0.0	0.2	1.1	0.3%	12.1	1.0%	19.2	1.7%
Total Private	1086.2	-0.4	0.3	0.8	0.3%	9.2	0.9%	19.3	2.0%
Construction	90.7	-0.6	-0.9	-2.5	-10.3%	-3.4	-3.9%	5.0	6.2%
Durable Manufacturing	78.0	0.0	0.0	0.0	0.0%	-0.1	-0.1%	-1.1	-1.5%
Non-Durable Manufacturing	25.2	0.0	0.0	0.1	1.6%	-0.3	-1.3%	-0.2	-0.9%
Wholesale Trade	45.9	0.1	0.1	0.5	4.5%	1.1	2.7%	2.0	5.1%
Retail Trade	147.1	-0.2	-0.4	-0.8	-2.1%	1.1	0.8%	-0.2	-0.1%
Transportation and Utilities	29.2	0.3	0.0	0.2	2.8%	0.6	2.3%	-0.4	-1.5%
Information	36.9	0.0	-0.1	-0.1	-1.1%	0.0	0.0%	-0.3	-0.9%
Financial Activities	82.8	-0.6	-0.1	-0.7	-3.3%	-1.0	-1.3%	1.2	1.6%
Professional Services	107.9	0.2	0.2	0.6	2.3%	2.1	2.2%	4.2	4.5%
Management Companies	18.0	0.1	0.0	0.1	2.3%	0.3	1.9%	0.1	0.6%
Administrative Support	90.0	0.3	0.3	1.0	4.6%	2.2	2.7%	-0.7	-0.9%
Education and Healthcare	125.9	-0.2	-0.2	-0.5	-1.6%	1.6	1.4%	1.9	1.7%
Leisure and Hospitality	157.1	0.4	0.6	1.5	3.9%	3.5	2.5%	6.8	5.1%
Other Services	51.0	0.3	0.5	1.3	10.9%	2.2	4.9%	0.1	0.2%
Total Government	217.5	0.5	-0.1	0.3	0.6%	2.9	1.5%	-0.1	-0.1%
Federal Government	39.3	0.0	-0.1	0.0	0.0%	0.3	0.8%	-0.6	-1.6%
State and Local Education	99.4	0.5	-0.2	0.0	0.0%	1.2	1.3%	0.9	1.0%
Other State and Local	78.8	0.2	0.1	0.4	2.1%	1.5	2.1%	-0.5	-0.7%
Household Statistics									
Labor Force	1520.3	1.9	3.8	8.3	2.2%	10.1	0.7%	16.0	1.2%
Household Employment	1459.7	-0.8	3.1	4.6	1.3%	11.1	0.8%	20.6	1.6%
Unemployment Rate	4.0%	0.17%	0.04%	0.22%		-0.09%		-0.35%	

East Bay MSA: Employment Charts and Summary



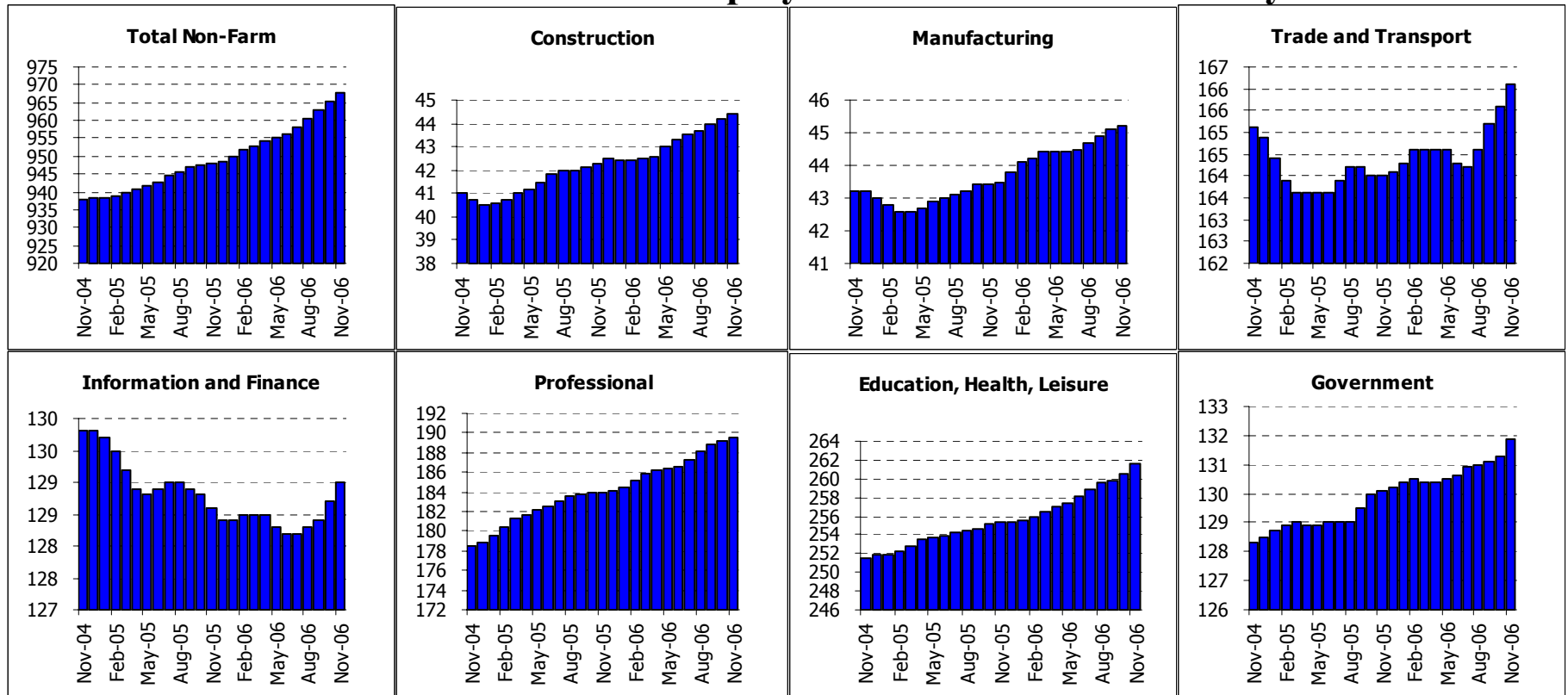
Summary:

East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1062.7	1.7	1.1	3.4	1.3%	16.0	1.7%	16.4	1.7%
Total Private	879.2	1.6	1.1	3.4	1.6%	12.7	1.6%	15.4	2.0%
Construction	81.2	0.6	0.0	0.4	2.0%	2.9	4.0%	6.3	9.7%
Durable Manufacturing	59.9	0.0	0.0	-0.1	-0.7%	0.1	0.2%	-1.6	-2.8%
Non-Durable Manufacturing	35.9	0.1	0.0	0.0	0.0%	0.7	2.2%	-0.5	-1.5%
Wholesale Trade	48.1	-0.1	-0.1	-0.3	-2.5%	0.0	0.0%	-1.5	-3.3%
Retail Trade	114.7	-0.1	-0.1	-0.3	-1.0%	0.9	0.9%	1.8	1.8%
Transportation and Utilities	34.4	0.0	0.0	-0.1	-1.2%	0.0	0.0%	-0.2	-0.6%
Information	29.4	-0.1	0.0	-0.1	-1.3%	-0.4	-1.5%	-1.0	-3.5%
Financial Activities	73.5	0.0	-0.1	0.1	0.5%	1.3	2.0%	3.2	5.1%
Professional Services	73.5	0.1	0.2	0.4	2.2%	1.0	1.5%	1.3	2.0%
Management Companies	22.4	0.2	0.1	0.3	5.5%	1.1	5.6%	-0.9	-4.5%
Administrative Support	60.1	0.4	0.3	0.7	4.8%	1.1	2.0%	2.4	4.7%
Education and Healthcare	123.3	0.4	0.3	1.0	3.3%	3.0	2.7%	2.7	2.5%
Leisure and Hospitality	85.9	0.3	0.3	1.1	5.3%	1.7	2.2%	2.6	3.5%
Other Services	35.6	0.1	0.0	0.1	1.1%	-0.3	-0.9%	0.2	0.6%
Total Government	183.5	0.1	0.1	0.0	0.0%	3.3	2.0%	1.0	0.6%
Federal Government	17.3	0.0	-0.1	-0.1	-2.3%	-0.1	-0.6%	0.2	1.3%
State and Local Education	88.2	0.1	0.2	0.0	0.0%	2.9	3.7%	1.0	1.3%
Other State and Local	78.0	0.0	0.1	0.2	1.0%	0.7	1.0%	-0.1	-0.1%
Household Statistics									
Labor Force	1280.5	6.0	3.7	11.3	3.6%	14.1	1.2%	10.0	0.9%
Household Employment	1225.2	4.0	4.4	10.9	3.6%	17.5	1.6%	17.7	1.6%
Unemployment Rate	4.3%	0.14%	-0.07%	-0.01%		-0.32%		-0.65%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary



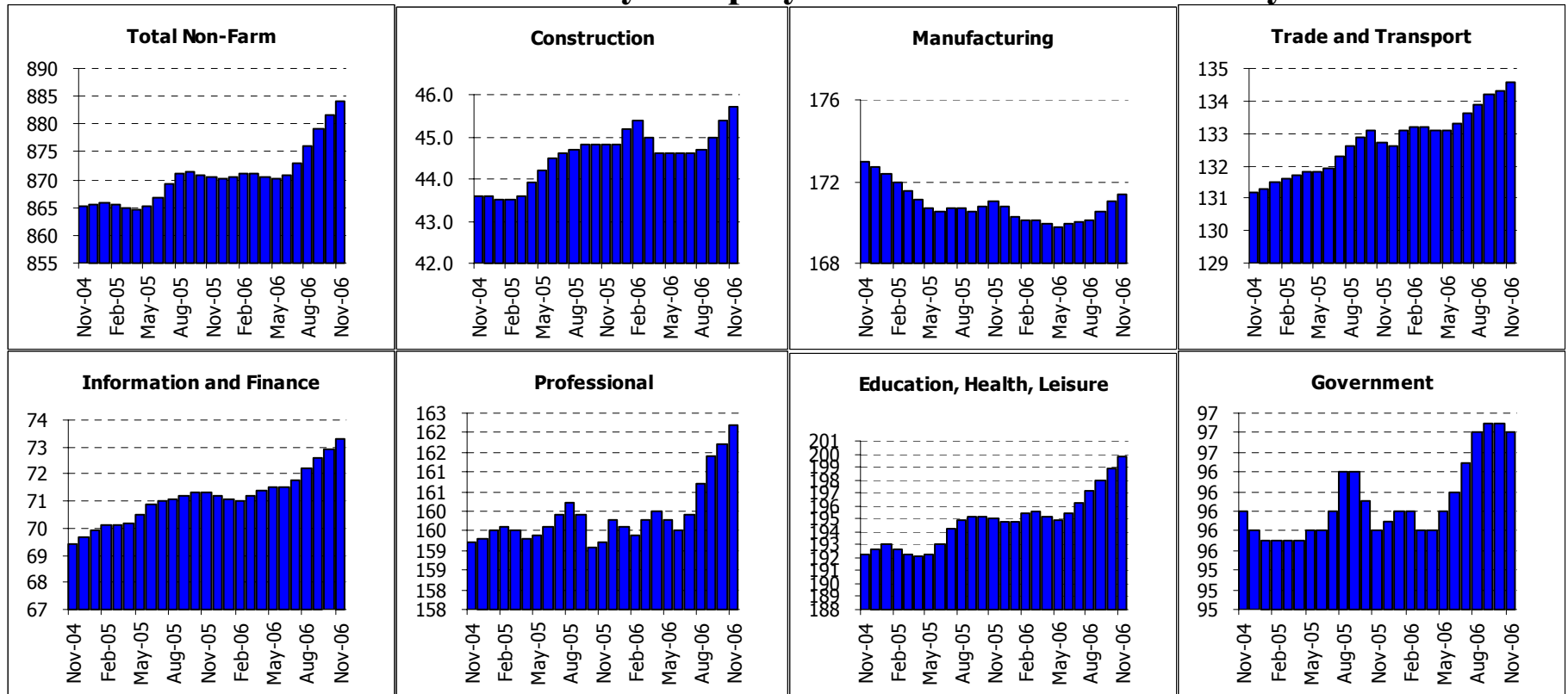
Summary:

San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	967.9	2.7	2.4	7.5	3.2%	19.4	2.2%	9.9	1.2%
Total Private	836.0	2.2	2.1	6.6	3.2%	17.7	2.4%	8.2	1.1%
Construction	44.4	0.2	0.2	0.7	6.6%	1.9	4.9%	1.6	4.3%
Durable Manufacturing	21.6	0.1	0.1	0.3	5.8%	0.5	2.6%	-0.3	-1.5%
Non-Durable Manufacturing	23.6	0.1	0.1	0.3	5.3%	1.2	5.9%	0.4	2.0%
Wholesale Trade	26.9	0.1	0.1	0.2	3.0%	0.4	1.6%	0.2	0.8%
Retail Trade	96.9	0.3	0.4	1.1	4.7%	2.6	3.0%	0.5	0.6%
Transportation and Utilities	42.2	0.0	-0.1	-0.2	-1.9%	-0.6	-1.5%	-1.9	-4.6%
Information	39.3	0.1	0.1	0.2	2.1%	-0.9	-2.4%	-2.1	-5.4%
Financial Activities	89.7	0.2	0.2	0.5	2.3%	1.5	1.9%	0.9	1.1%
Professional Services	111.4	0.2	0.2	0.8	2.9%	3.6	3.6%	3.6	3.8%
Management Companies	19.9	0.1	0.0	0.2	4.1%	-0.1	-0.5%	-0.9	-4.7%
Administrative Support	58.2	0.1	0.0	0.3	2.1%	2.0	3.9%	2.1	4.3%
Education and Healthcare	103.2	0.0	0.3	0.4	1.6%	1.7	1.8%	1.6	1.7%
Leisure and Hospitality	120.3	0.9	0.6	1.7	5.9%	3.9	3.7%	1.5	1.4%
Other Services	38.1	0.1	0.0	0.0	0.0%	0.7	2.0%	0.4	1.2%
Total Government	131.9	0.6	0.2	0.9	2.8%	1.7	1.4%	1.6	1.4%
Federal Government	20.4	0.2	0.0	0.2	4.0%	0.0	0.0%	-0.3	-1.6%
State and Local Education	49.7	0.2	0.1	0.5	4.1%	0.5	1.1%	1.0	2.3%
Other State and Local	61.8	0.3	0.1	0.3	2.0%	1.3	2.3%	0.9	1.6%
Household Statistics									
Labor Force	925.5	2.9	3.7	9.4	4.2%	11.6	1.4%	1.7	0.2%
Household Employment	890.9	2.4	4.9	10.9	5.0%	16.0	2.0%	7.9	1.0%
Unemployment Rate	3.7%	0.04%	-0.15%	-0.20%		-0.53%		-0.69%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary



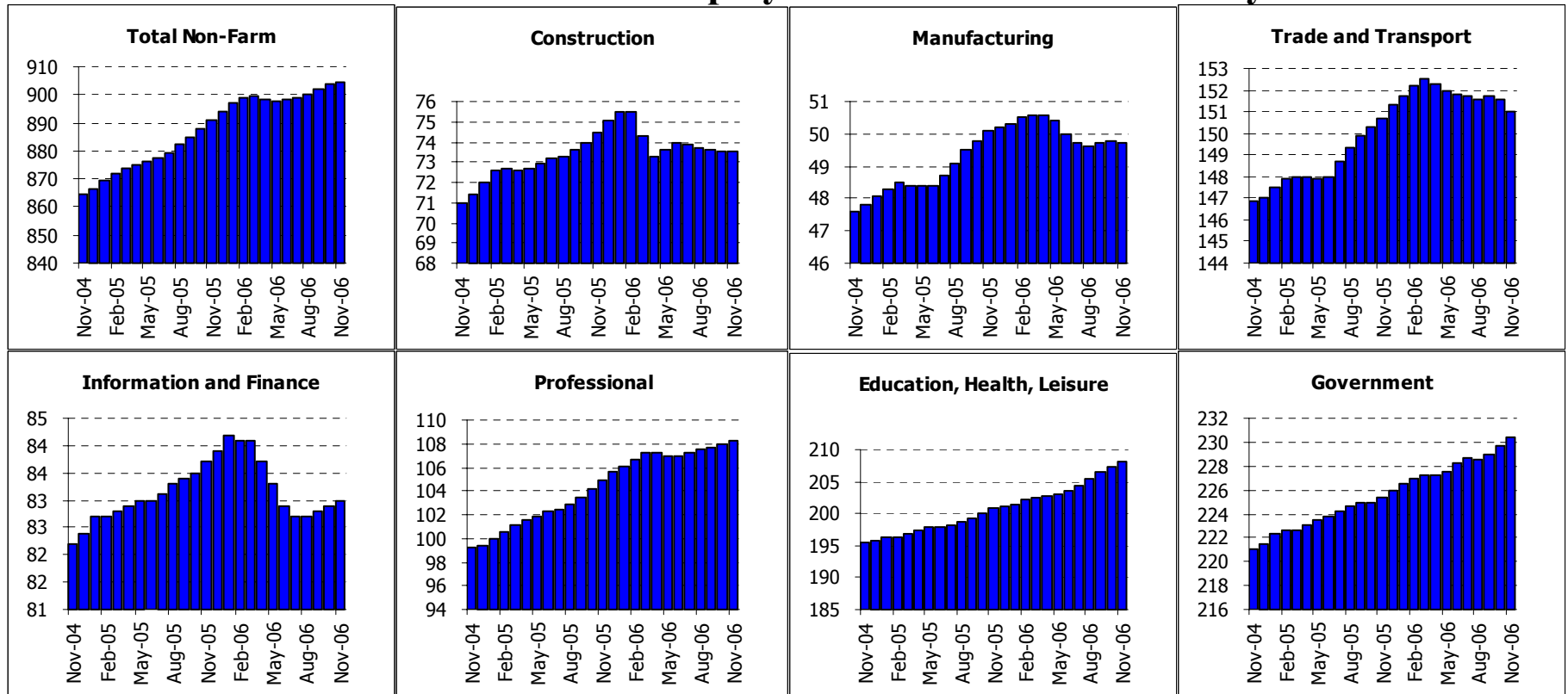
Summary:

Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	884.0	2.3	2.5	7.9	3.7%	13.7	1.7%	5.0	0.6%
Total Private	787.2	2.5	2.5	7.9	4.1%	12.8	1.8%	4.9	0.7%
Construction	45.7	0.3	0.4	1.0	9.3%	0.9	2.2%	1.2	3.0%
Durable Manufacturing	159.0	0.2	0.4	1.0	2.6%	0.8	0.6%	-2.8	-1.9%
Non-Durable Manufacturing	12.5	0.3	0.3	0.6	21.7%	-0.1	-0.9%	1.1	10.4%
Wholesale Trade	37.8	0.2	0.1	0.5	5.5%	1.4	4.2%	1.3	4.1%
Retail Trade	84.1	0.0	-0.1	-0.1	-0.5%	1.2	1.6%	0.0	0.0%
Transportation and Utilities	12.6	0.0	0.0	0.0	0.0%	-0.4	-3.4%	-0.2	-1.6%
Information	36.3	0.1	0.2	0.5	5.7%	1.3	4.1%	1.3	4.2%
Financial Activities	37.0	0.3	0.1	0.6	6.8%	0.8	2.4%	0.3	0.9%
Professional Services	102.0	0.3	0.2	0.6	2.4%	2.2	2.4%	1.9	2.1%
Management Companies	8.2	0.0	0.1	0.1	5.0%	0.2	2.7%	-0.4	-5.1%
Administrative Support	52.0	0.2	0.2	0.7	5.6%	0.1	0.2%	-1.8	-3.7%
Education and Healthcare	98.9	0.4	0.4	1.1	4.6%	2.1	2.4%	1.1	1.3%
Leisure and Hospitality	75.6	0.5	0.5	1.4	7.8%	2.7	4.0%	1.2	1.8%
Other Services	25.3	0.0	0.1	0.1	1.6%	0.3	1.3%	0.1	0.4%
Total Government	96.8	-0.1	0.0	0.0	0.0%	0.9	1.0%	0.0	0.0%
Federal Government	11.0	0.0	0.0	0.0	0.0%	-0.1	-1.0%	-0.3	-2.8%
State and Local Education	46.7	0.0	0.0	0.1	0.9%	0.7	1.7%	0.4	1.0%
Other State and Local	39.1	0.0	0.0	0.1	1.0%	0.5	1.4%	-0.1	-0.3%
Household Statistics									
Labor Force	852.3	3.1	2.1	7.3	3.5%	6.2	0.8%	-1.1	-0.1%
Household Employment	813.7	2.5	3.0	8.2	4.1%	10.3	1.4%	6.4	0.9%
Unemployment Rate	4.5%	0.05%	-0.12%	-0.15%		-0.52%		-0.88%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary



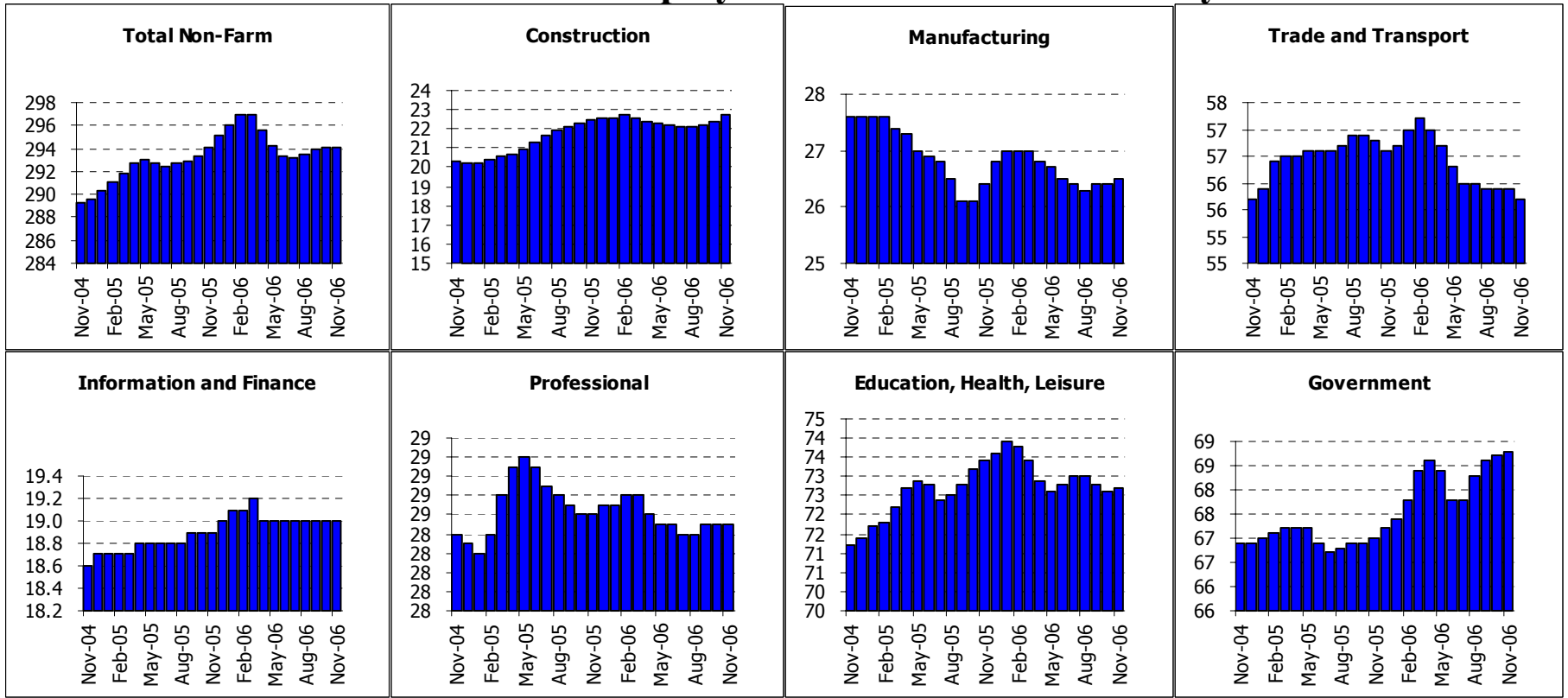
Summary:

Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	904.6	0.7	1.8	4.3	1.9%	10.4	1.3%	24.7	3.1%
Total Private	674.2	0.0	1.1	2.6	1.6%	6.1	1.0%	20.9	3.5%
Construction	73.5	0.0	-0.1	-0.2	-1.1%	-1.6	-2.3%	3.1	4.7%
Durable Manufacturing	36.0	0.0	0.0	-0.1	-1.1%	-0.3	-0.9%	1.7	5.4%
Non-Durable Manufacturing	13.7	0.0	0.1	0.2	6.1%	-0.2	-1.6%	0.5	4.1%
Wholesale Trade	27.4	0.1	0.0	0.1	1.5%	0.3	1.2%	0.5	2.1%
Retail Trade	99.7	-0.9	-0.3	-1.2	-4.7%	-0.3	-0.3%	2.5	2.8%
Transportation and Utilities	23.8	0.2	0.0	0.2	3.4%	0.1	0.5%	0.4	1.9%
Information	19.1	-0.1	0.0	-0.1	-2.1%	-0.5	-2.8%	-0.9	-4.8%
Financial Activities	63.9	0.2	0.1	0.4	2.5%	-0.4	-0.7%	2.2	3.9%
Professional Services	46.7	-0.3	-0.1	-0.3	-2.5%	0.6	1.4%	2.2	5.5%
Management Companies	9.2	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-1.2%
Administrative Support	52.4	0.6	0.4	1.2	9.7%	2.0	4.3%	3.4	8.1%
Education and Healthcare	90.4	0.3	0.4	1.2	5.5%	2.4	3.0%	1.8	2.3%
Leisure and Hospitality	88.5	0.2	0.4	1.0	4.7%	4.3	5.6%	3.1	4.2%
Other Services	29.1	0.1	0.1	0.4	5.7%	0.1	0.4%	0.1	0.4%
Total Government	230.4	0.7	0.7	1.8	3.2%	4.4	2.1%	3.9	1.9%
Federal Government	12.6	0.0	0.0	-0.1	-3.1%	-0.1	-0.9%	0.3	2.6%
State and Local Education	90.8	0.5	0.3	0.5	2.2%	0.5	0.6%	1.1	1.4%
Other State and Local	127.0	0.3	0.5	1.5	4.9%	4.1	3.6%	2.4	2.2%
Household Statistics									
Labor Force	1041.3	3.0	4.0	8.8	3.5%	9.7	1.0%	22.6	2.4%
Household Employment	995.3	1.3	4.9	9.0	3.7%	9.2	1.0%	27.6	3.2%
Unemployment Rate	4.4%	0.15%	-0.10%	-0.06%		0.01%		-0.60%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Summary:

Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2006		Year-to-date 2005	
	Level	Oct-06	Sep-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Nov-06	Nov-06	Oct-06	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	294.1	0.0	0.2	0.6	0.8%	-1.0	-0.4%	4.6	1.7%
Total Private	225.3	-0.1	0.1	0.1	0.2%	-2.6	-1.2%	4.6	2.3%
Construction	22.7	0.3	0.2	0.6	11.3%	0.1	0.5%	2.3	12.5%
Durable Manufacturing	10.6	0.0	0.0	0.0	0.0%	0.1	1.0%	0.1	1.1%
Non-Durable Manufacturing	15.9	0.1	0.0	0.2	5.2%	-0.4	-2.7%	-1.2	-7.6%
Wholesale Trade	12.9	0.2	0.1	0.3	9.9%	0.1	0.9%	0.4	3.6%
Retail Trade	33.4	-0.4	-0.1	-0.6	-6.9%	-0.8	-2.5%	0.3	1.0%
Transportation and Utilities	9.4	0.0	0.0	0.1	4.4%	-0.1	-1.1%	0.0	0.0%
Information	4.5	0.0	0.0	0.0	0.0%	0.1	2.5%	0.0	0.0%
Financial Activities	14.5	0.0	0.0	0.0	0.0%	-0.1	-0.7%	0.2	1.5%
Professional Services	10.6	0.0	0.0	0.0	0.0%	0.0	0.0%	0.5	5.4%
Management Companies	2.9	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.5	-15.9%
Administrative Support	15.0	0.0	0.1	0.1	2.7%	-0.2	-1.4%	0.4	3.0%
Education and Healthcare	36.3	-0.1	-0.3	-0.6	-6.3%	-0.5	-1.5%	0.6	1.8%
Leisure and Hospitality	25.6	0.1	0.0	0.2	3.2%	-0.4	-1.7%	1.0	4.4%
Other Services	10.8	0.1	0.1	0.1	3.8%	0.0	0.0%	0.4	4.2%
Total Government	68.8	0.1	0.1	0.5	3.0%	1.6	2.6%	0.1	0.2%
Federal Government	9.6	0.0	0.0	0.0	0.0%	0.2	2.3%	-0.8	-8.5%
State and Local Education	33.8	0.1	0.0	0.4	4.9%	0.9	3.0%	-0.1	-0.3%
Other State and Local	25.4	0.2	0.0	0.3	4.9%	0.6	2.6%	0.9	4.1%
Household Statistics									
Labor Force	401.7	1.1	0.5	0.8	0.8%	-7.1	-1.9%	2.4	0.6%
Household Employment	370.2	1.1	2.2	4.0	4.4%	-6.3	-1.8%	8.0	2.4%
Unemployment Rate	7.8%	-0.02%	-0.43%	-0.81%		-0.06%		-1.42%	

The Fresno MSA is made up of Fresno County only now.