

**UCLA ANDERSON FORECAST DATA RELEASE**  
**SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA**  
**May 2007 Job Data Released 6-15-07**

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

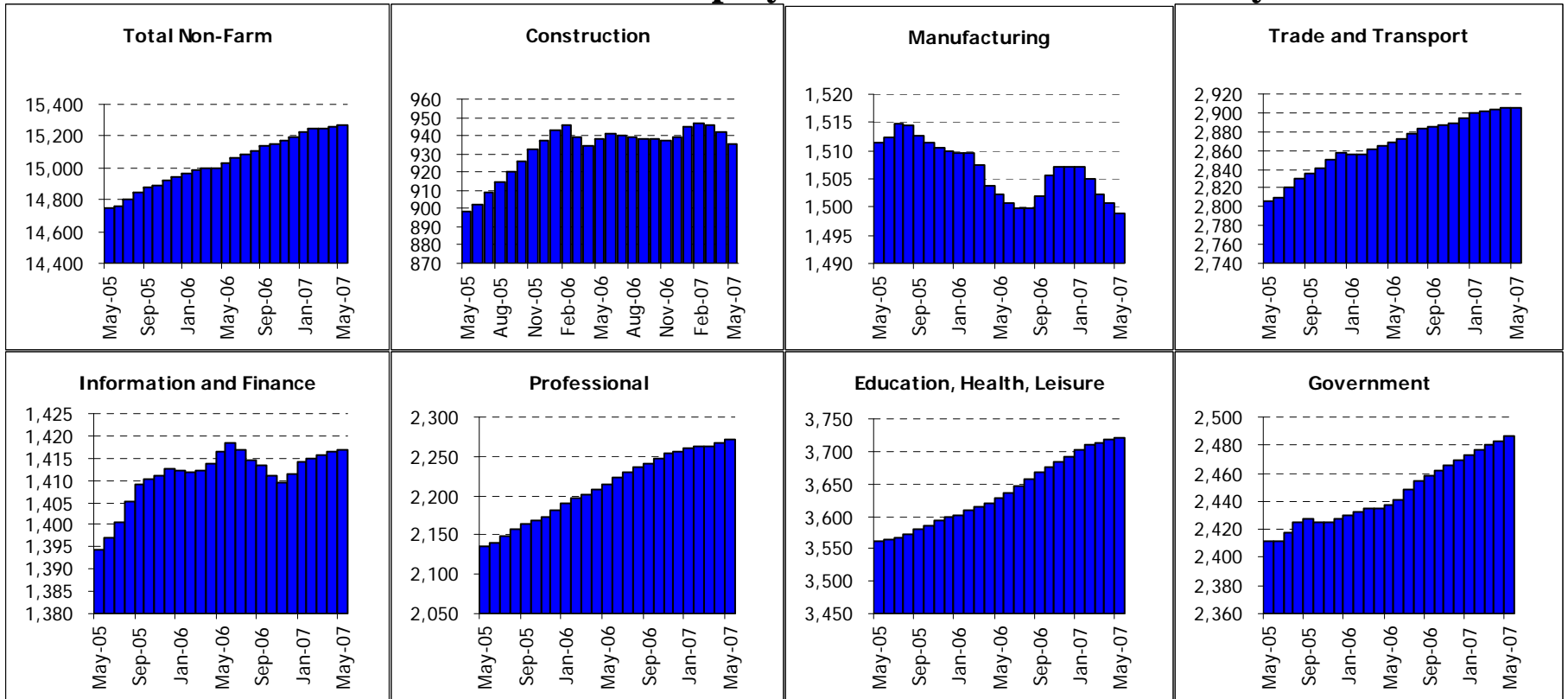
To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara County (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

## California Overview Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15266.4	9.3	9.8	23.4	0.6%	70.5	1.1%	80.4	1.3%
Los Angeles	4130.4	4.1	4.4	11.1	1.1%	20.3	1.2%	19.5	1.2%
Orange County	1528.1	0.5	-0.2	-0.5	-0.1%	1.2	0.2%	12.3	2.0%
Riverside	1311.4	3.8	4.6	14.1	4.4%	27.6	5.2%	16.5	3.2%
San Diego	1303.2	-1.2	-1.2	-2.9	-0.9%	0.5	0.1%	8.3	1.6%
Ventura	300.3	0.0	0.0	-0.3	-0.4%	0.4	0.3%	3.5	2.9%
Santa Barbara	174.0	-0.3	-0.4	-0.8	-1.8%	0.4	0.6%	-0.1	-0.1%
Bakersfield	238.7	0.3	0.8	2.1	3.6%	3.1	3.2%	3.8	4.1%
East Bay	1057.4	-0.3	-0.3	-0.8	-0.3%	3.3	0.8%	5.9	1.4%
San Francisco	980.7	1.2	1.8	4.2	1.7%	7.5	1.9%	9.7	2.5%
San Jose	912.0	0.9	1.7	3.8	1.7%	9.2	2.5%	9.7	2.7%
Sacramento	917.7	1.2	0.9	4.0	1.8%	8.8	2.3%	3.2	0.9%
Santa Rosa	192.6	-0.5	-0.7	-1.5	-3.1%	0.3	0.4%	2.3	3.0%
Fresno	306.0	-0.6	-0.1	-0.5	-0.7%	1.9	1.5%	1.7	1.4%

# State of California: Employment Charts and Summary



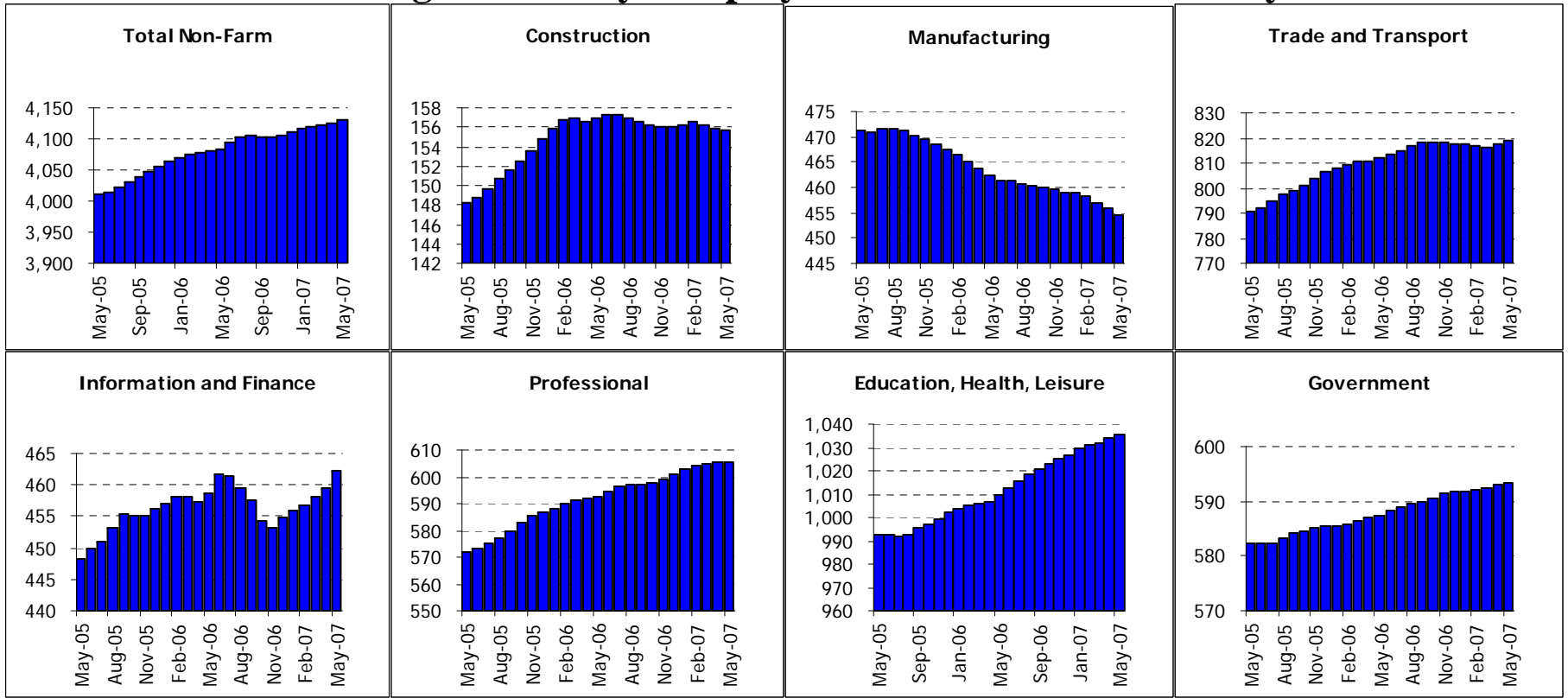
Summary:

## State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15266.4	9.3	9.8	23.4	0.6%	70.5	1.1%	80.4	1.3%
Total Private	12779.8	4.9	6.9	12.8	0.4%	53.1	1.0%	71.1	1.4%
Construction	935.6	-6.1	-3.8	-11.4	-4.7%	-3.7	-0.9%	1.1	0.3%
Durable Manufacturing	954.0	-1.0	-1.1	-4.3	-1.8%	-4.9	-1.2%	-4.3	-1.1%
Non-Durable Manufacturing	545.3	-0.9	-0.2	-1.5	-1.1%	-2.4	-1.0%	-2.6	-1.1%
Wholesale Trade	714.5	0.3	0.5	1.2	0.7%	5.0	1.7%	10.4	3.7%
Retail Trade	1686.4	0.6	0.1	1.4	0.3%	5.6	0.8%	-1.5	-0.2%
Transportation and Utilities	504.6	0.5	1.3	1.6	1.3%	2.0	1.0%	3.4	1.7%
Information	476.7	2.4	2.2	6.0	5.2%	6.5	3.3%	1.0	0.5%
Financial Activities	940.1	-2.2	-1.3	-4.2	-1.8%	-1.1	-0.3%	3.0	0.8%
Professional Services	1051.0	3.9	3.7	10.4	4.1%	15.7	3.7%	24.4	6.0%
Management Companies	203.7	-0.2	-0.2	-1.1	-2.1%	-3.1	-3.6%	-2.4	-2.7%
Administrative Support	1016.3	1.0	0.8	0.6	0.2%	1.0	0.2%	11.9	2.9%
Education and Healthcare	1657.2	2.9	3.6	8.6	2.1%	17.2	2.5%	10.6	1.6%
Leisure and Hospitality	1551.3	0.1	1.6	3.4	0.9%	10.9	1.7%	17.0	2.7%
Other Services	512.8	-0.3	0.3	0.0	0.0%	0.8	0.4%	0.5	0.2%
Total Government	2486.9	3.6	3.3	10.8	1.8%	17.6	1.7%	9.8	1.0%
Federal Government	245.2	0.2	-0.1	-0.1	-0.2%	-0.7	-0.7%	-0.5	-0.5%
State and Local Education	1177.6	0.8	0.6	2.2	0.8%	4.0	0.8%	3.1	0.6%
Other State and Local	1064.7	2.8	3.4	9.4	3.6%	15.2	3.5%	8.4	2.0%
<b>Household Statistics</b>									
Labor Force	18161.1	20.8	27.7	77.6	1.7%	122.8	1.6%	61.1	0.8%
Household Employment	17222.2	2.0	0.6	19.2	0.4%	50.0	0.7%	91.7	1.3%
Unemployment Rate	5.2%	0.10%	0.14%	0.30%		0.37%		-0.19%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

# Los Angeles County: Employment Charts and Summary

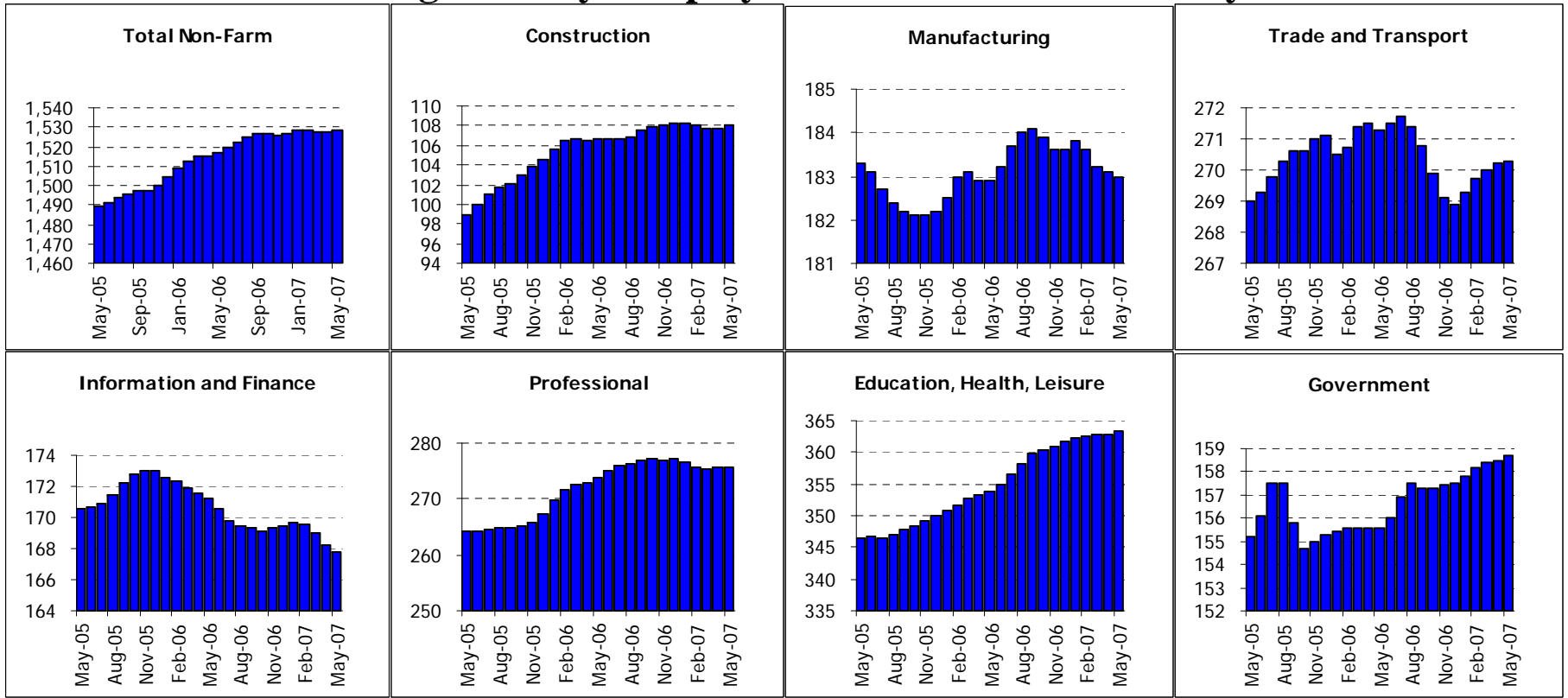


Summary:

## Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4130.4	4.1	4.4	11.1	1.1%	20.3	1.2%	19.5	1.2%
Total Private	3536.9	3.6	3.6	9.3	1.1%	18.1	1.2%	17.2	1.2%
Construction	155.6	-0.3	-0.4	-0.9	-2.3%	-0.5	-0.8%	2.1	3.3%
Durable Manufacturing	253.1	-0.8	-0.7	-2.0	-3.1%	-2.3	-2.1%	-2.9	-2.6%
Non-Durable Manufacturing	201.6	-0.5	-0.3	-1.5	-2.9%	-2.0	-2.3%	-3.4	-3.9%
Wholesale Trade	226.3	0.0	0.0	-0.2	-0.4%	-0.2	-0.2%	1.8	1.9%
Retail Trade	425.1	0.7	0.5	1.7	1.6%	2.4	1.4%	1.5	0.9%
Transportation and Utilities	167.6	0.7	1.0	0.9	2.2%	-0.8	-1.1%	2.0	3.0%
Information	212.8	2.6	1.4	5.2	10.4%	6.3	7.5%	1.6	1.8%
Financial Activities	249.5	0.1	0.1	0.4	0.6%	1.2	1.2%	1.1	1.1%
Professional Services	270.4	-0.2	0.5	1.2	1.8%	4.0	3.6%	3.1	2.9%
Management Companies	62.0	0.1	-0.1	-0.2	-1.3%	-0.4	-1.5%	-1.6	-5.8%
Administrative Support	273.2	0.3	-0.2	0.3	0.4%	1.5	1.3%	4.2	3.9%
Education and Healthcare	494.9	1.0	1.2	3.1	2.5%	5.7	2.8%	2.8	1.4%
Leisure and Hospitality	393.6	0.7	0.6	1.8	1.9%	3.7	2.3%	3.8	2.4%
Other Services	147.1	0.1	-0.1	-0.4	-1.1%	-0.3	-0.5%	0.7	1.2%
Total Government	593.3	0.1	0.7	1.3	0.9%	1.4	0.6%	1.8	0.7%
Federal Government	51.5	0.0	-0.2	-0.3	-2.3%	-0.7	-3.2%	-0.2	-0.9%
State and Local Education	296.5	-0.2	-0.1	-0.2	-0.3%	-0.4	-0.3%	0.7	0.6%
Other State and Local	245.4	0.4	1.0	2.1	3.5%	3.0	3.0%	1.9	1.9%
<b>Household Statistics</b>									
Labor Force	4897.6	6.5	11.6	26.8	2.2%	44.1	2.2%	-5.0	-0.2%
Household Employment	4672.5	21.3	11.2	30.9	2.7%	34.5	1.8%	14.1	0.7%
Unemployment Rate	4.6%	-0.31%	0.00%	-0.11%		0.16%		-0.39%	

# Orange County: Employment Charts and Summary



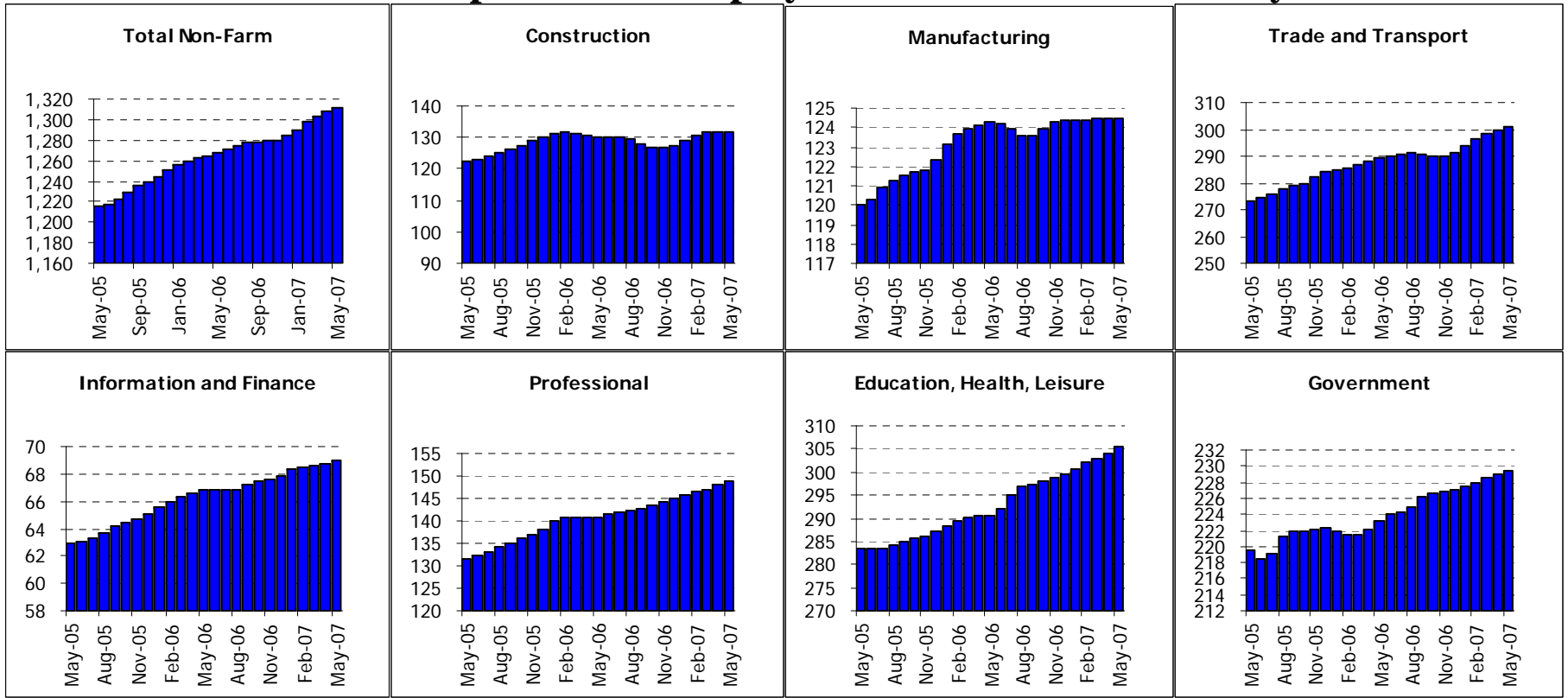
Summary:

## Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1528.1	0.5	-0.2	-0.5	-0.1%	1.2	0.2%	12.3	2.0%
Total Private	1369.1	0.3	-0.3	-0.9	-0.3%	-0.4	-0.1%	11.7	2.1%
Construction	108.1	0.3	0.0	0.1	0.4%	-0.2	-0.4%	2.1	4.9%
Durable Manufacturing	127.6	0.0	-0.2	-0.4	-1.2%	-0.3	-0.6%	0.1	0.2%
Non-Durable Manufacturing	55.2	-0.1	-0.1	-0.3	-2.1%	-0.5	-2.1%	0.6	2.7%
Wholesale Trade	82.7	0.0	0.0	0.0	0.0%	-0.1	-0.3%	0.3	0.9%
Retail Trade	159.2	0.1	0.4	1.0	2.6%	2.1	3.2%	0.4	0.6%
Transportation and Utilities	28.3	0.0	-0.1	-0.4	-5.5%	-0.7	-5.7%	-0.2	-1.7%
Information	31.4	0.1	0.1	0.2	2.6%	0.2	1.5%	-0.7	-5.1%
Financial Activities	136.4	-0.5	-0.9	-2.0	-5.7%	-1.9	-3.3%	-1.1	-1.9%
Professional Services	111.0	-0.1	-0.1	-0.2	-0.7%	0.8	1.8%	2.8	6.4%
Management Companies	28.0	0.2	0.1	0.1	1.4%	-0.2	-1.7%	-0.7	-5.6%
Administrative Support	136.8	0.2	-0.1	-0.3	-0.9%	-1.1	-1.9%	5.0	9.4%
Education and Healthcare	143.6	0.1	0.1	0.5	1.4%	0.7	1.2%	1.9	3.4%
Leisure and Hospitality	171.2	0.2	0.0	0.0	0.0%	0.3	0.4%	2.6	3.8%
Other Services	48.5	0.2	0.0	0.3	2.5%	0.6	3.0%	-0.7	-3.4%
Total Government	158.7	0.2	0.1	0.5	1.3%	1.2	1.8%	0.3	0.5%
Federal Government	11.1	-0.1	-0.1	-0.2	-6.9%	-0.3	-6.2%	0.0	0.0%
State and Local Education	93.4	0.1	0.1	0.2	0.9%	0.7	1.8%	0.4	1.1%
Other State and Local	54.0	0.2	0.2	0.5	3.8%	0.7	3.2%	-0.1	-0.5%
<b>Household Statistics</b>									
Labor Force	1637.6	0.6	2.7	6.2	1.5%	2.7	0.4%	10.7	1.6%
Household Employment	1576.1	-1.8	0.1	0.8	0.2%	-2.2	-0.3%	12.9	2.0%
Unemployment Rate	3.8%	0.15%	0.15%	0.32%		0.29%		-0.16%	



# Inland Empire MSA: Employment Charts and Summary



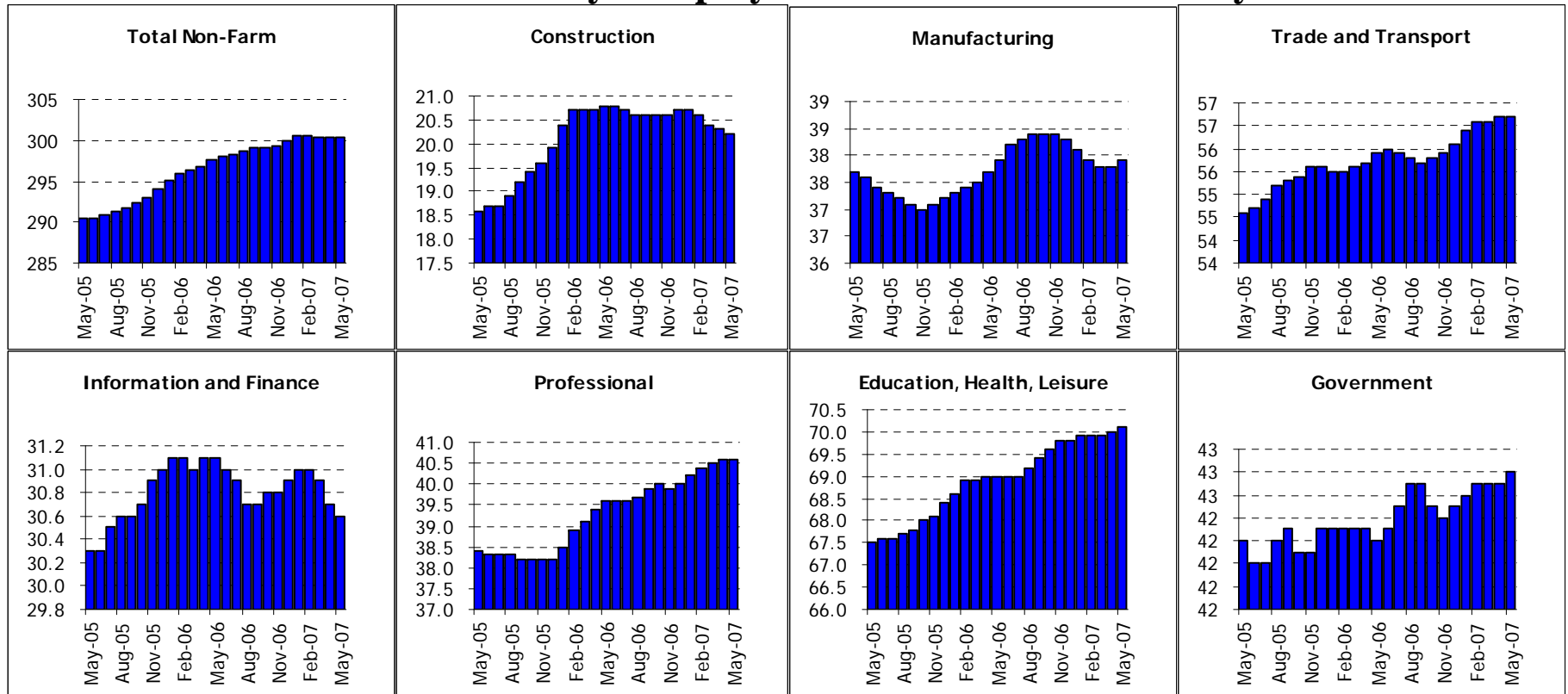
Summary:

## Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1311.4	3.8	4.6	14.1	4.4%	27.6	5.2%	16.5	3.2%
Total Private	1082.3	3.3	4.3	12.8	4.9%	25.4	5.9%	15.8	3.7%
Construction	131.7	-0.2	0.4	1.2	3.7%	4.2	8.1%	0.1	0.2%
Durable Manufacturing	87.5	0.0	0.0	0.0	0.0%	0.1	0.3%	1.3	3.6%
Non-Durable Manufacturing	37.1	0.1	0.0	0.2	2.2%	0.3	2.0%	0.8	5.5%
Wholesale Trade	56.5	0.4	0.4	1.2	9.0%	2.1	9.5%	1.3	6.1%
Retail Trade	177.6	0.5	1.0	2.8	6.6%	6.0	8.6%	2.2	3.1%
Transportation and Utilities	66.7	0.1	0.2	0.6	3.7%	1.7	6.4%	1.2	4.7%
Information	15.6	0.1	0.0	0.1	2.6%	0.2	3.1%	0.5	8.4%
Financial Activities	53.4	0.2	0.1	0.4	3.1%	0.9	4.2%	1.3	6.3%
Professional Services	43.7	0.5	0.5	1.6	16.1%	1.8	10.6%	2.0	13.1%
Management Companies	11.2	0.1	0.0	0.2	7.5%	0.4	9.1%	-0.5	-10.0%
Administrative Support	93.9	0.5	0.4	1.0	4.4%	1.6	4.2%	1.5	4.1%
Education and Healthcare	127.4	0.5	0.4	1.4	4.5%	2.8	5.5%	0.4	0.8%
Leisure and Hospitality	133.9	0.9	0.5	1.6	4.9%	2.4	4.4%	2.3	4.5%
Other Services	44.3	0.2	0.2	0.6	5.6%	0.8	4.5%	0.9	5.3%
Total Government	229.4	0.5	0.4	1.4	2.5%	2.3	2.4%	0.7	0.8%
Federal Government	18.4	0.0	-0.1	-0.1	-2.1%	-0.2	-2.6%	0.0	0.0%
State and Local Education	110.4	0.4	0.2	0.7	2.6%	0.8	1.8%	-0.7	-1.5%
Other State and Local	100.9	0.3	0.3	1.1	4.5%	2.1	5.2%	1.7	4.4%
<b>Household Statistics</b>									
Labor Force	1828.2	6.5	8.0	25.1	5.7%	36.3	4.9%	17.4	2.4%
Household Employment	1728.5	2.9	3.3	15.9	3.8%	27.7	4.0%	19.0	2.8%
Unemployment Rate	5.5%	0.18%	0.24%	0.43%		0.37%		-0.14%	

The Inland Empire is made up of Riverside and San Bernardino counties

# Ventura County: Employment Charts and Summary

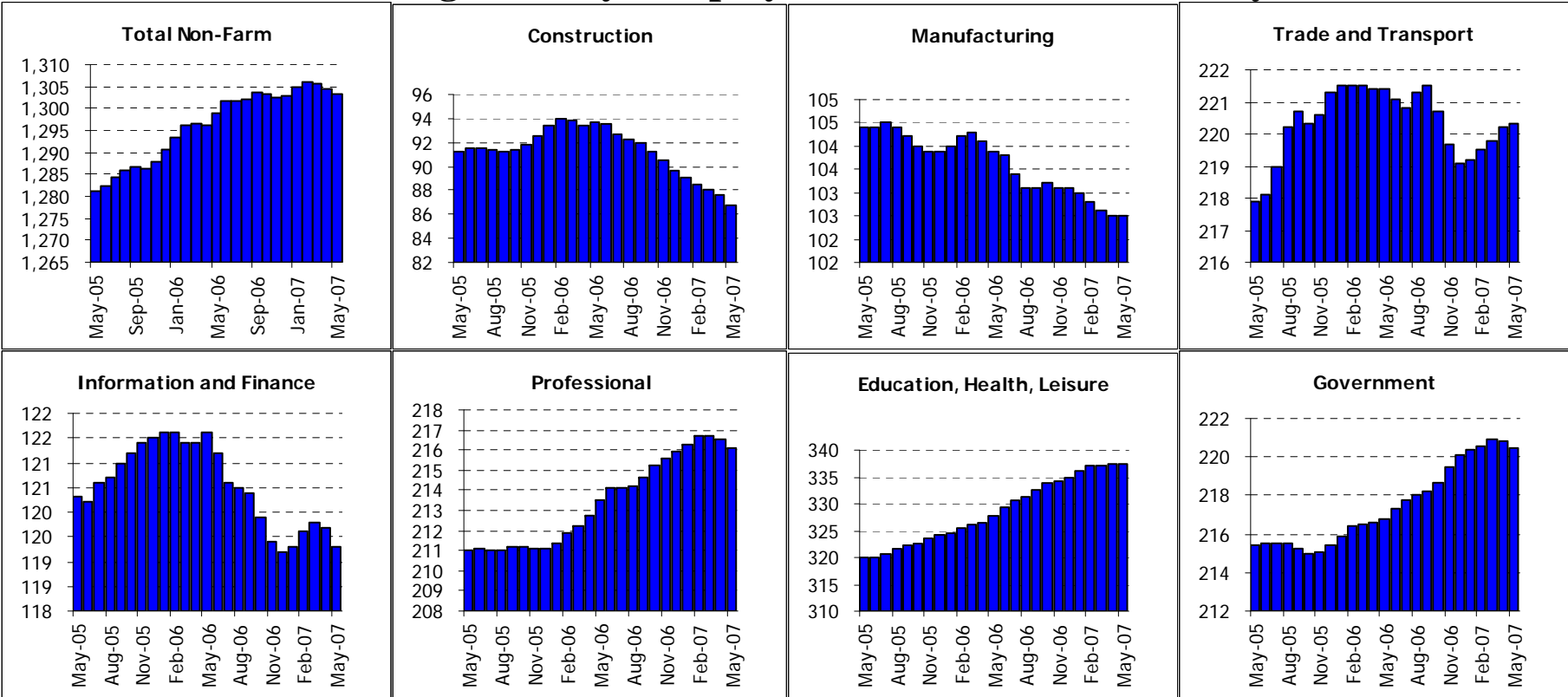


Summary:

## Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	300.3	0.0	0.0	-0.3	-0.4%	0.4	0.3%	3.5	2.9%
Total Private	257.6	0.0	0.0	-0.3	-0.5%	0.2	0.2%	3.6	3.5%
Construction	20.2	-0.1	-0.1	-0.4	-7.5%	-0.5	-5.7%	0.9	11.2%
Durable Manufacturing	22.6	0.0	0.0	-0.2	-3.5%	-0.5	-5.1%	0.3	3.1%
Non-Durable Manufacturing	15.2	0.1	0.0	0.1	2.7%	0.1	1.6%	0.3	5.3%
Wholesale Trade	12.7	0.1	0.0	0.1	3.2%	0.1	1.9%	0.1	1.9%
Retail Trade	37.9	0.1	0.0	0.3	3.2%	0.8	5.3%	0.1	0.6%
Transportation and Utilities	6.1	0.0	0.0	-0.1	-6.3%	-0.1	-3.8%	0.3	12.9%
Information	5.9	0.0	-0.1	-0.1	-6.5%	-0.1	-4.0%	0.0	0.0%
Financial Activities	24.7	-0.1	-0.1	-0.3	-4.7%	-0.2	-1.9%	0.1	1.0%
Professional Services	16.7	0.1	0.0	0.1	2.4%	0.4	6.0%	0.6	9.5%
Management Companies	3.3	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	20.5	0.0	0.0	0.1	2.0%	0.1	1.2%	0.7	9.0%
Education and Healthcare	29.5	0.0	0.0	0.0	0.0%	0.1	0.8%	0.1	0.8%
Leisure and Hospitality	30.4	0.1	0.1	0.2	2.7%	0.3	2.4%	0.5	4.1%
Other Services	10.2	0.0	0.0	0.0	0.0%	-0.1	-2.3%	0.0	0.0%
Total Government	42.8	0.1	0.0	0.1	0.9%	0.3	1.7%	-0.1	-0.6%
Federal Government	7.3	0.0	0.0	0.0	0.0%	-0.1	-3.2%	0.0	0.0%
State and Local Education	18.2	-0.1	0.0	-0.1	-2.2%	-0.1	-1.3%	-0.2	-2.6%
Other State and Local	0.0	-12.1	-4.0	-16.2	####	-16.0	####	0.1	1.5%
<b>Household Statistics</b>									
Labor Force	430.5	0.5	0.2	0.7	0.7%	0.8	0.4%	2.9	1.7%
Household Employment	409.5	-0.1	-0.6	-1.0	-1.0%	-1.4	-0.8%	2.9	1.7%
Unemployment Rate	4.9%	0.13%	0.18%	0.39%		0.50%		-0.03%	

# San Diego County: Employment Charts and Summary

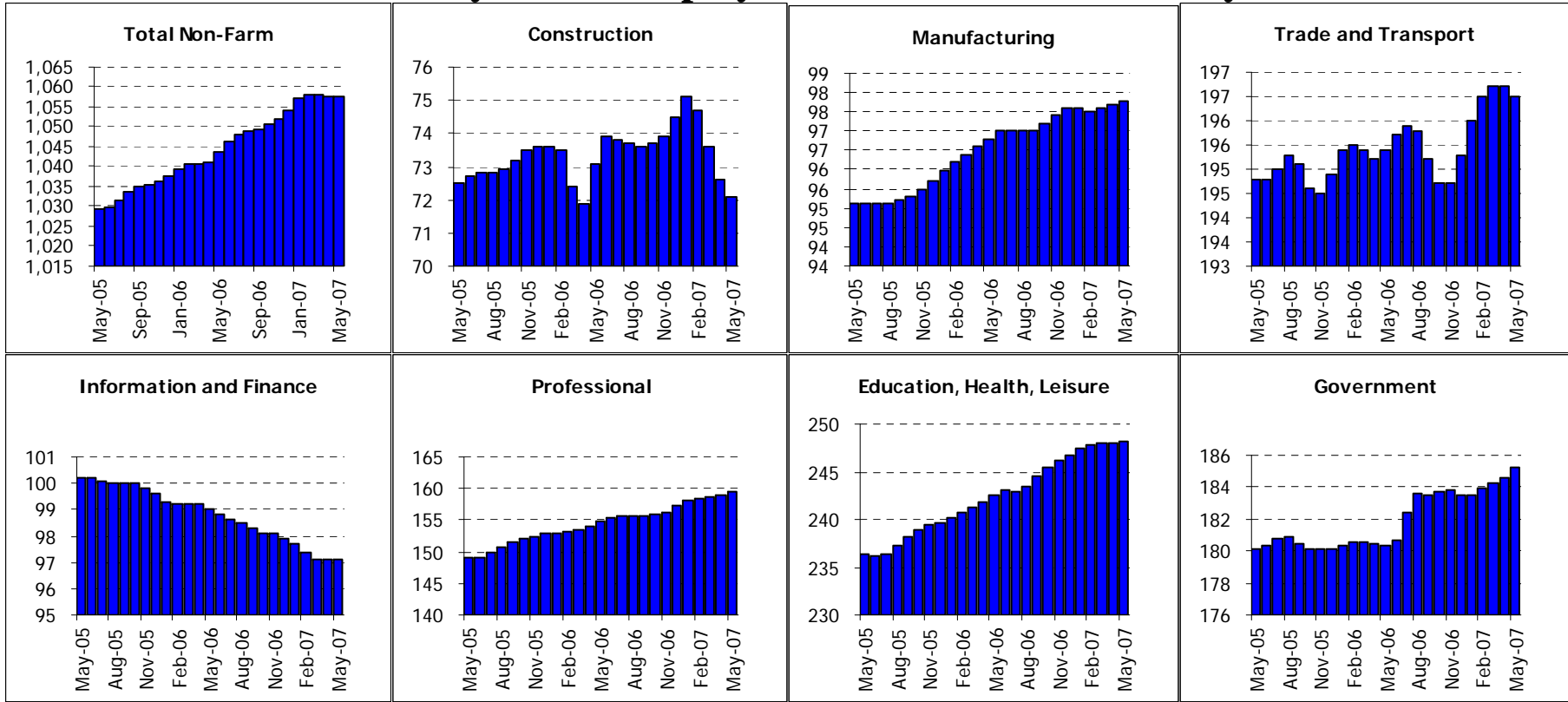


Summary:

## San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1303.2	-1.2	-1.2	-2.9	-0.9%	0.5	0.1%	8.3	1.6%
Total Private	1082.8	-0.9	-1.1	-2.6	-1.0%	0.4	0.1%	7.1	1.6%
Construction	86.7	-0.9	-0.4	-1.8	-7.9%	-3.0	-7.8%	1.2	3.1%
Durable Manufacturing	77.4	0.1	0.1	0.1	0.5%	0.0	0.0%	-0.1	-0.3%
Non-Durable Manufacturing	25.0	-0.2	-0.1	-0.5	-7.6%	-0.5	-4.6%	0.4	3.9%
Wholesale Trade	45.6	0.0	0.1	0.1	0.9%	0.4	2.1%	0.5	2.7%
Retail Trade	146.3	0.3	0.2	0.7	1.9%	1.0	1.7%	-0.3	-0.5%
Transportation and Utilities	28.3	-0.1	0.0	0.0	0.0%	-0.1	-0.8%	0.0	0.0%
Information	37.6	0.0	0.0	0.1	1.1%	0.4	2.6%	-0.2	-1.3%
Financial Activities	81.7	-0.4	-0.1	-0.4	-1.9%	-0.3	-0.9%	0.3	0.9%
Professional Services	114.6	0.2	0.4	1.0	3.6%	1.9	4.1%	2.3	5.2%
Management Companies	16.2	0.0	-0.1	-0.2	-4.8%	-0.5	-7.0%	0.2	2.9%
Administrative Support	85.1	-0.7	-0.5	-1.5	-6.8%	-1.4	-3.8%	0.0	0.0%
Education and Healthcare	126.5	0.1	0.0	0.0	0.0%	0.9	1.7%	0.7	1.4%
Leisure and Hospitality	161.2	0.0	0.2	0.5	1.3%	1.7	2.6%	2.7	4.3%
Other Services	49.8	0.1	-0.1	-0.1	-0.8%	0.1	0.5%	0.1	0.5%
Total Government	220.5	-0.3	-0.1	-0.1	-0.2%	0.4	0.4%	1.4	1.6%
Federal Government	40.3	0.1	0.0	0.1	1.0%	0.0	0.0%	0.5	3.0%
State and Local Education	101.0	-0.1	-0.1	0.0	0.0%	0.3	0.7%	0.3	0.7%
Other State and Local	79.0	-0.2	0.0	-0.2	-1.0%	0.1	0.3%	0.6	1.9%
<b>Household Statistics</b>									
Labor Force	1527.8	-0.7	1.3	3.6	0.9%	1.7	0.3%	7.8	1.2%
Household Employment	1459.4	-3.9	-1.3	-1.3	-0.4%	-3.4	-0.6%	10.6	1.8%
Unemployment Rate	4.5%	0.21%	0.17%	0.31%		0.33%		-0.21%	

# East Bay MSA: Employment Charts and Summary



Summary:

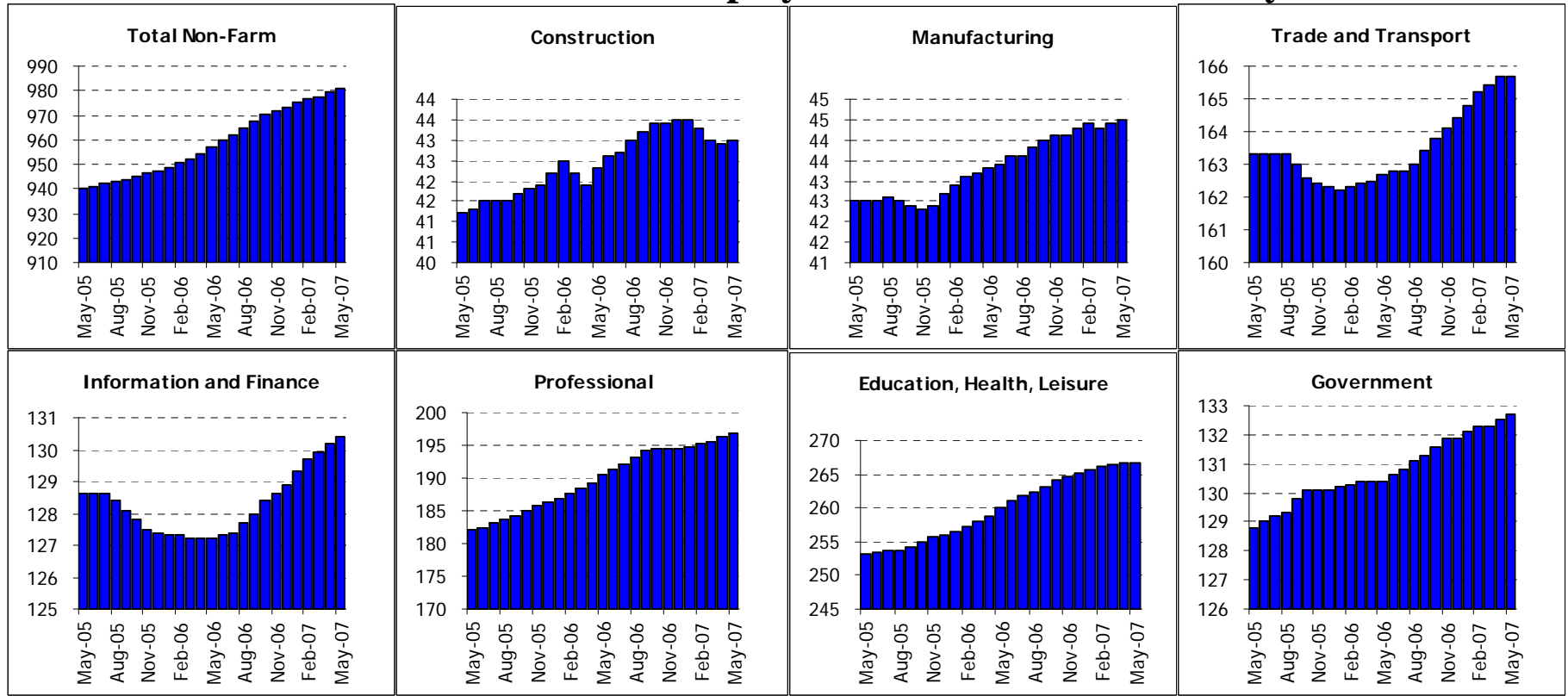
## East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1057.4	-0.3	-0.3	-0.8	-0.3%	3.3	0.8%	5.9	1.4%
Total Private	872.0	-0.9	-0.4	-2.0	-0.9%	1.4	0.4%	5.7	1.6%
Construction	72.1	-0.5	-1.0	-2.6	-13.2%	-2.4	-7.6%	-0.5	-1.6%
Durable Manufacturing	63.3	0.1	0.2	0.3	1.9%	0.4	1.5%	1.1	4.4%
Non-Durable Manufacturing	34.4	-0.1	0.0	-0.1	-1.2%	-0.2	-1.4%	0.1	0.7%
Wholesale Trade	48.6	-0.1	-0.1	-0.2	-1.6%	-0.2	-1.0%	0.2	1.0%
Retail Trade	113.3	-0.1	0.0	0.3	1.1%	1.6	3.5%	-0.2	-0.4%
Transportation and Utilities	34.5	0.1	0.0	-0.1	-1.2%	-0.2	-1.4%	0.5	3.6%
Information	28.8	0.1	0.0	0.0	0.0%	-0.3	-2.5%	-0.4	-3.1%
Financial Activities	68.3	-0.1	0.0	-0.3	-1.7%	-0.5	-1.7%	-0.2	-0.7%
Professional Services	77.7	0.1	0.2	0.5	2.6%	1.5	4.8%	1.1	3.6%
Management Companies	22.7	-0.1	-0.1	-0.3	-5.1%	-0.2	-2.1%	0.2	2.1%
Administrative Support	58.9	0.4	0.4	0.8	5.6%	1.0	4.2%	0.6	2.6%
Education and Healthcare	125.3	0.3	0.2	0.8	2.6%	1.6	3.1%	1.7	3.4%
Leisure and Hospitality	86.7	-0.1	-0.1	-0.3	-1.4%	-0.2	-0.6%	1.0	2.9%
Other Services	36.1	-0.1	-0.1	-0.3	-3.3%	-0.1	-0.7%	0.2	1.4%
Total Government	185.2	0.6	0.3	1.3	2.9%	1.7	2.2%	0.2	0.3%
Federal Government	16.9	0.0	-0.1	-0.1	-2.3%	-0.2	-2.8%	-0.1	-1.4%
State and Local Education	89.9	0.5	0.2	0.9	4.1%	1.4	3.8%	0.5	1.4%
Other State and Local	77.9	0.0	0.2	0.4	2.1%	0.3	0.9%	-0.3	-0.9%
<b>Household Statistics</b>									
Labor Force	1281.9	2.0	2.5	6.7	2.1%	6.0	1.1%	5.6	1.1%
Household Employment	1223.0	-0.3	0.2	2.2	0.7%	2.7	0.5%	9.1	1.8%
Unemployment Rate	4.6%	0.17%	0.17%	0.33%		0.24%		-0.30%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.



# San Francisco MSA: Employment Charts and Summary



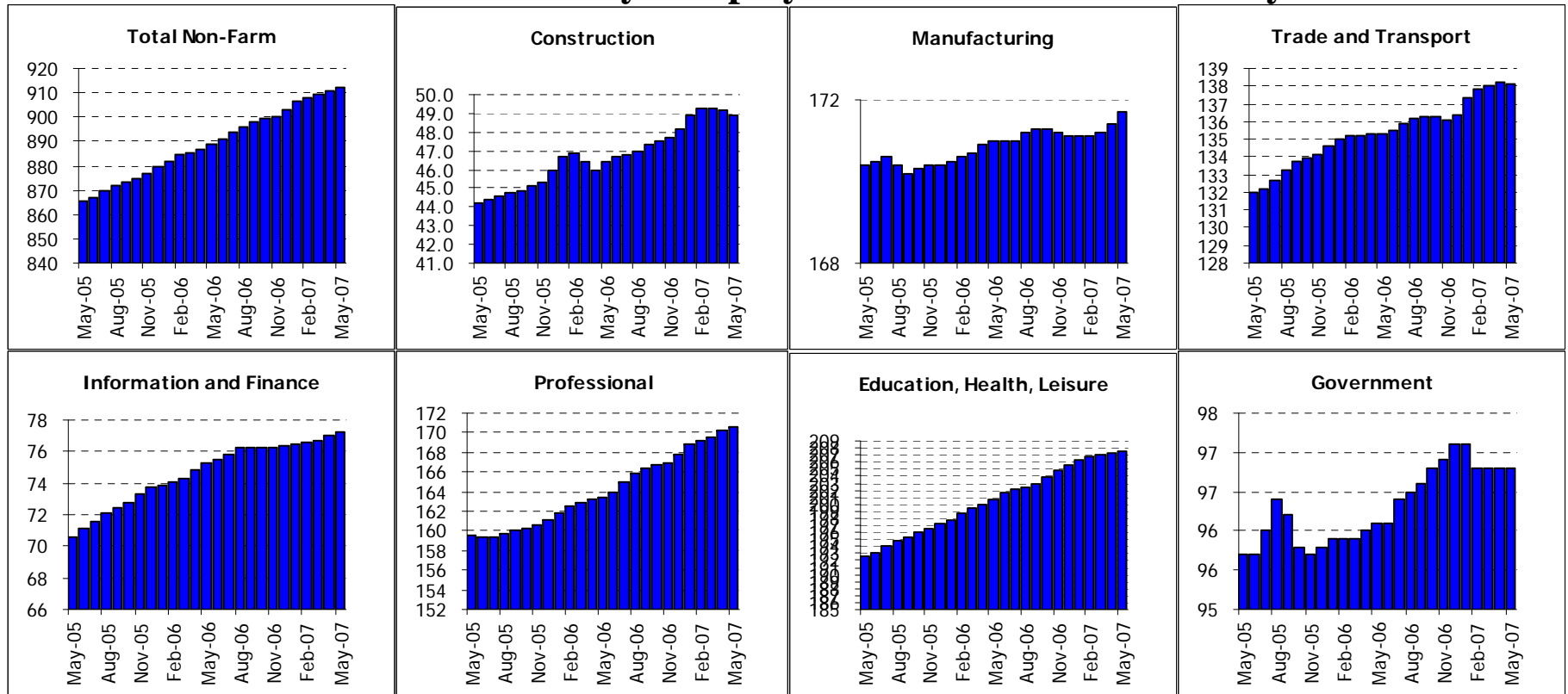
Summary:

## San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	980.7	1.2	1.8	4.2	1.7%	7.5	1.9%	9.7	2.5%
Total Private	847.8	0.8	1.5	3.6	1.7%	6.7	1.9%	9.5	2.8%
Construction	43.0	0.1	-0.1	-0.3	-2.7%	-0.5	-2.7%	0.4	2.3%
Durable Manufacturing	21.4	0.1	-0.1	0.0	0.0%	0.0	0.0%	0.1	1.2%
Non-Durable Manufacturing	23.1	0.2	0.0	0.2	3.5%	0.4	4.3%	0.7	8.0%
Wholesale Trade	27.0	0.0	0.0	0.1	1.5%	0.3	2.7%	0.7	6.6%
Retail Trade	96.1	0.2	0.2	0.5	2.1%	1.2	3.1%	-0.1	-0.3%
Transportation and Utilities	42.4	-0.2	0.0	-0.2	-1.9%	-0.2	-1.1%	-0.1	-0.6%
Information	39.2	0.1	0.1	0.2	2.1%	0.4	2.5%	-0.8	-4.8%
Financial Activities	91.2	0.1	0.2	0.5	2.2%	1.1	3.0%	0.6	1.6%
Professional Services	119.5	0.5	0.5	1.4	4.8%	2.6	5.4%	3.8	8.5%
Management Companies	19.3	0.0	-0.1	-0.2	-4.0%	-0.6	-7.1%	-0.4	-4.8%
Administrative Support	57.9	0.1	0.2	0.4	2.8%	0.6	2.5%	0.8	3.5%
Education and Healthcare	105.9	0.2	0.0	0.2	0.8%	0.4	0.9%	1.6	3.8%
Leisure and Hospitality	123.0	0.0	0.1	0.5	1.6%	1.1	2.2%	2.0	4.1%
Other Services	37.9	0.0	0.0	0.0	0.0%	0.2	1.3%	0.4	2.6%
Total Government	132.7	0.2	0.2	0.4	1.2%	0.8	1.5%	0.3	0.6%
Federal Government	19.6	0.0	0.1	0.1	2.1%	-0.1	-1.2%	-0.3	-3.6%
State and Local Education	50.4	0.1	0.1	0.2	1.6%	0.6	2.9%	0.1	0.5%
Other State and Local	62.6	0.1	0.0	0.1	0.6%	0.3	1.2%	0.5	2.0%
<b>Household Statistics</b>									
Labor Force	940.0	2.1	2.0	6.7	2.9%	6.8	1.8%	7.6	2.0%
Household Employment	902.5	0.6	0.7	4.4	2.0%	5.2	1.4%	10.2	2.8%
Unemployment Rate	4.0%	0.15%	0.13%	0.22%		0.14%		-0.32%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

# Santa Clara County: Employment Charts and Summary



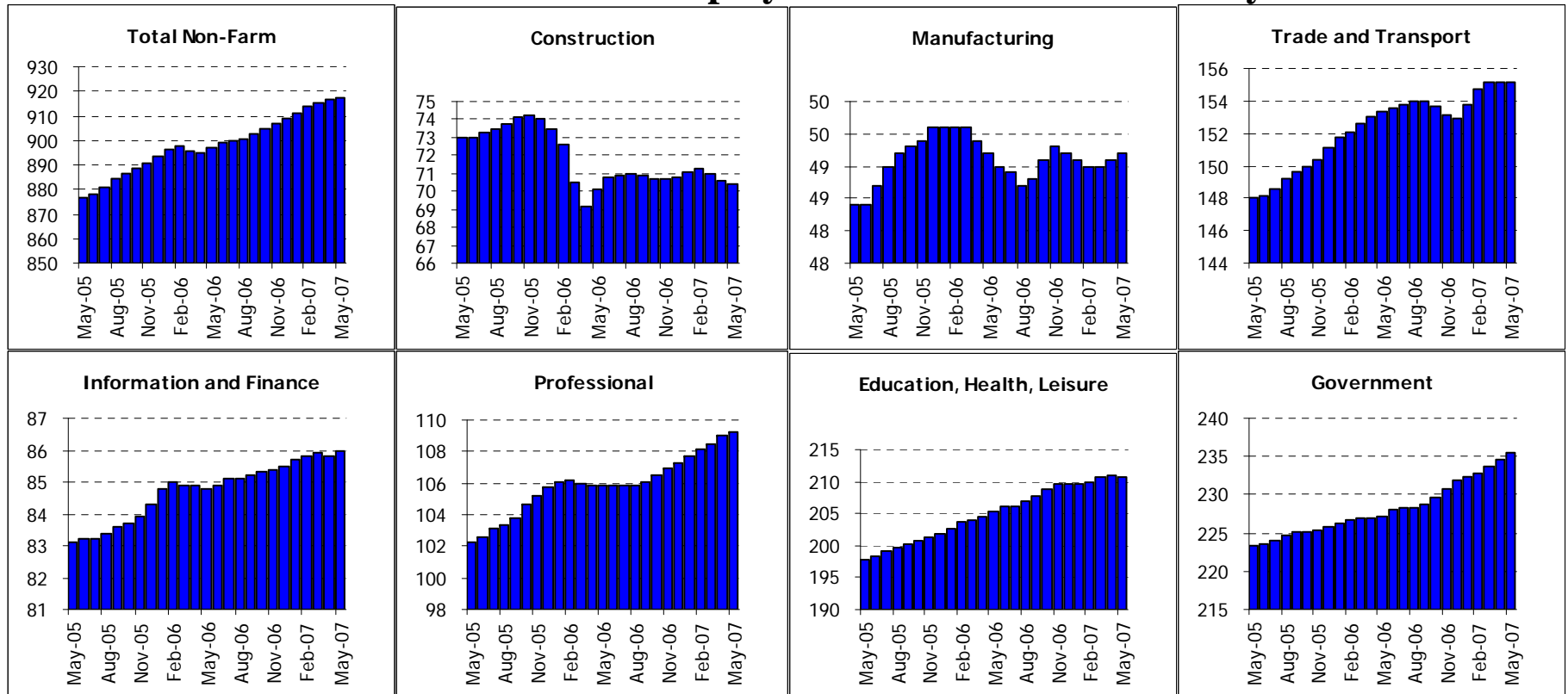
Summary:

## Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	912.0	0.9	1.7	3.8	1.7%	9.2	2.5%	9.7	2.7%
Total Private	815.1	0.7	1.7	3.8	1.9%	9.4	2.8%	9.6	3.0%
Construction	48.9	-0.3	-0.1	-0.4	-3.2%	0.7	3.5%	0.4	2.1%
Durable Manufacturing	158.8	0.2	0.2	0.5	1.3%	0.5	0.8%	0.4	0.6%
Non-Durable Manufacturing	12.8	0.0	0.0	0.1	3.2%	0.1	1.9%	0.3	6.0%
Wholesale Trade	39.3	0.0	-0.1	0.0	0.0%	0.3	1.9%	1.0	6.6%
Retail Trade	85.9	0.0	0.3	0.4	1.9%	1.5	4.3%	-0.3	-0.8%
Transportation and Utilities	12.8	-0.1	0.0	-0.1	-3.1%	-0.1	-1.9%	0.0	0.0%
Information	40.2	0.3	0.3	0.8	8.4%	1.0	6.2%	1.3	8.7%
Financial Activities	37.0	-0.1	0.0	-0.2	-2.1%	-0.2	-1.3%	0.3	2.0%
Professional Services	107.2	0.3	0.2	0.4	1.5%	0.6	1.4%	2.0	4.8%
Management Companies	8.0	0.1	0.1	0.2	10.7%	0.1	3.1%	-0.2	-5.8%
Administrative Support	55.3	0.0	0.3	0.7	5.2%	2.0	9.2%	0.3	1.4%
Education and Healthcare	104.8	0.3	0.4	1.1	4.3%	2.0	4.7%	2.0	4.9%
Leisure and Hospitality	77.6	-0.1	0.0	-0.2	-1.0%	0.2	0.6%	0.9	2.9%
Other Services	25.2	0.0	0.0	0.0	0.0%	-0.1	-0.9%	0.6	6.0%
Total Government	96.8	0.0	0.0	0.0	0.0%	-0.3	-0.7%	0.3	0.8%
Federal Government	10.9	0.1	0.0	0.0	0.0%	-0.1	-2.2%	0.0	0.0%
State and Local Education	46.7	0.0	0.0	-0.3	-2.5%	-0.3	-1.5%	0.1	0.5%
Other State and Local	39.2	0.1	0.1	0.4	4.2%	0.3	1.9%	0.3	1.9%
<b>Household Statistics</b>									
Labor Force	877.9	1.8	3.0	7.7	3.6%	9.0	2.5%	6.0	1.7%
Household Employment	836.9	0.3	1.4	4.5	2.2%	6.9	2.0%	9.3	2.8%
Unemployment Rate	4.7%	0.16%	0.17%	0.33%		0.19%		-0.42%	

The San Jose MSA is Santa Clara and San Benito counties.

# Sacramento MSA: Employment Charts and Summary



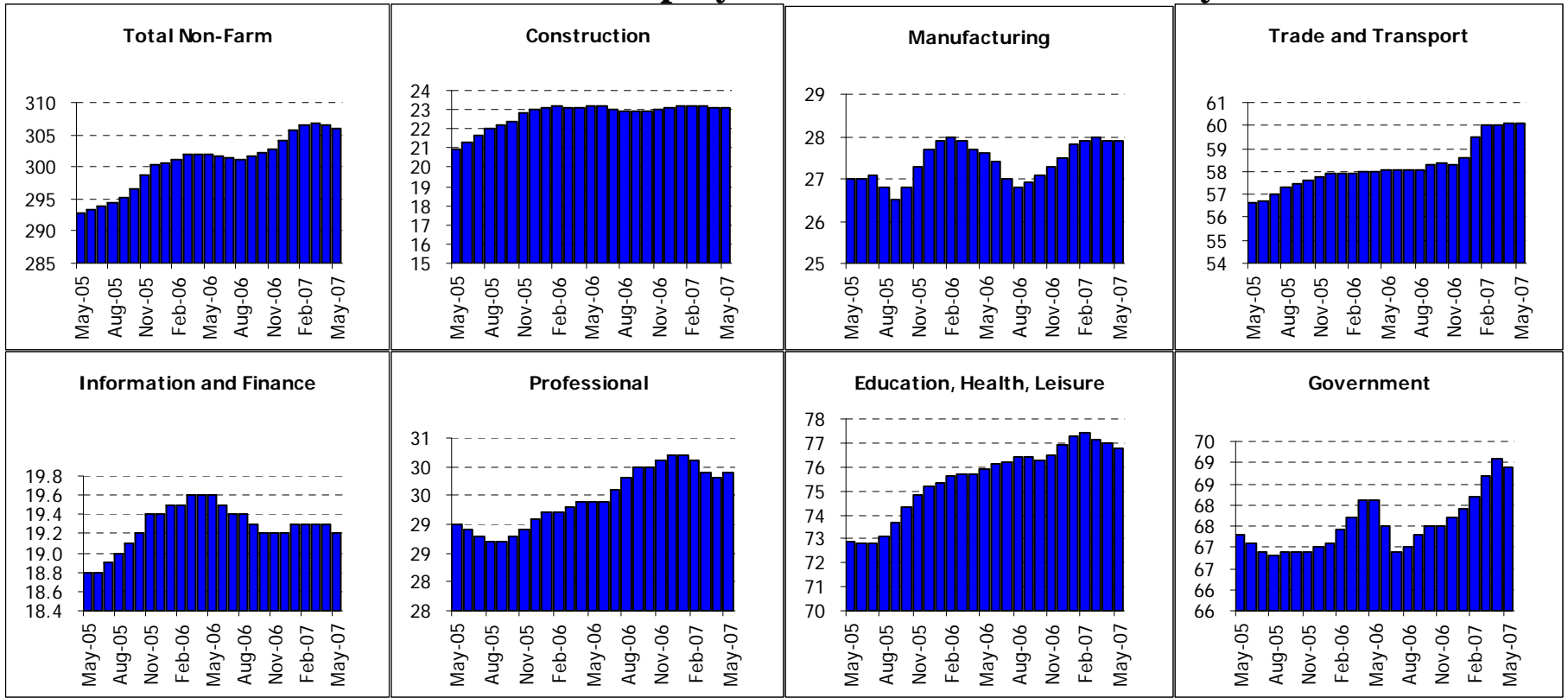
Summary:

## Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	917.7	1.2	0.9	4.0	1.8%	8.8	2.3%	3.2	0.9%
Total Private	681.8	0.1	0.3	1.5	0.9%	5.0	1.8%	2.1	0.8%
Construction	70.4	-0.2	-0.4	-0.9	-5.0%	-0.4	-1.4%	-3.9	-12.2%
Durable Manufacturing	35.7	0.1	0.2	0.3	3.4%	0.3	2.0%	-0.3	-2.0%
Non-Durable Manufacturing	13.5	0.0	0.0	0.0	0.0%	-0.2	-3.5%	0.0	0.0%
Wholesale Trade	29.3	0.1	0.2	0.3	4.2%	0.4	3.4%	0.9	8.0%
Retail Trade	101.6	-0.1	-0.1	0.1	0.4%	1.7	4.1%	0.9	2.2%
Transportation and Utilities	24.1	0.0	0.0	0.0	0.0%	0.0	0.0%	0.3	3.1%
Information	20.1	0.2	0.0	0.2	4.1%	0.0	0.0%	0.2	2.5%
Financial Activities	65.9	0.0	-0.1	0.0	0.0%	0.5	1.8%	0.3	1.1%
Professional Services	49.0	0.2	0.3	0.6	5.1%	0.7	3.5%	0.7	3.6%
Management Companies	8.3	0.1	0.0	0.1	5.0%	0.1	3.0%	-0.2	-5.6%
Administrative Support	51.7	-0.2	0.1	0.3	2.4%	1.0	4.8%	-0.3	-1.4%
Education and Healthcare	94.4	-0.1	0.0	0.1	0.4%	0.8	2.1%	1.3	3.5%
Leisure and Hospitality	87.4	-0.1	0.4	0.8	3.7%	0.7	1.9%	2.0	5.8%
Other Services	28.9	-0.1	-0.1	-0.2	-2.7%	-0.3	-2.4%	0.3	2.6%
Total Government	235.6	1.0	0.8	2.8	4.9%	3.6	3.8%	1.4	1.5%
Federal Government	12.7	0.2	0.0	0.4	13.7%	0.4	8.0%	-0.1	-1.9%
State and Local Education	93.1	0.2	0.2	0.8	3.5%	1.0	2.6%	0.2	0.5%
Other State and Local	129.7	0.7	0.5	1.7	5.4%	2.3	4.4%	1.5	3.0%
<b>Household Statistics</b>									
Labor Force	1065.2	1.3	3.8	10.1	3.9%	12.5	2.9%	4.7	1.1%
Household Employment	1010.2	-0.8	1.9	6.3	2.5%	8.1	2.0%	4.4	1.1%
Unemployment Rate	5.2%	0.19%	0.16%	0.31%		0.36%		0.01%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

# Fresno MSA: Employment Charts and Summary



Summary:

## Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Apr-07	Mar-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	May-07	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	306.0	-0.6	-0.1	-0.5	-0.7%	1.9	1.5%	1.7	1.4%
Total Private	237.7	-0.2	0.0	-0.5	-0.8%	1.3	1.3%	1.1	1.1%
Construction	23.1	0.0	-0.1	-0.1	-1.7%	0.0	0.0%	0.2	2.1%
Durable Manufacturing	10.9	0.0	0.0	0.0	0.0%	0.1	2.2%	0.3	7.1%
Non-Durable Manufacturing	16.9	-0.1	0.0	-0.1	-2.3%	0.3	4.4%	-0.4	-5.5%
Wholesale Trade	13.5	-0.1	0.0	-0.1	-2.9%	0.0	0.0%	0.3	5.6%
Retail Trade	36.1	0.1	0.1	0.3	3.4%	1.3	9.2%	-0.4	-2.7%
Transportation and Utilities	10.4	0.0	0.0	-0.1	-3.8%	0.1	2.3%	0.3	7.8%
Information	4.0	-0.1	0.0	-0.1	-9.4%	0.0	0.0%	0.0	0.0%
Financial Activities	15.2	0.0	0.0	0.0	0.0%	0.0	0.0%	0.2	3.2%
Professional Services	11.1	0.1	-0.1	-0.1	-3.5%	-0.2	-4.2%	0.1	2.2%
Management Companies	2.9	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-7.8%
Administrative Support	15.8	0.0	0.0	-0.1	-2.5%	0.0	0.0%	0.2	3.2%
Education and Healthcare	37.2	0.1	0.0	0.0	0.0%	0.3	2.0%	0.2	1.3%
Leisure and Hospitality	28.6	-0.3	-0.1	-0.5	-6.7%	-0.4	-3.3%	0.6	5.4%
Other Services	11.0	0.0	0.0	-0.1	-3.6%	0.0	0.0%	-0.1	-2.2%
Total Government	68.9	-0.2	0.4	0.7	4.2%	1.2	4.3%	1.1	4.0%
Federal Government	9.3	-0.1	0.2	0.4	19.2%	0.7	20.7%	0.6	15.8%
State and Local Education	33.7	-0.2	0.0	-0.2	-2.3%	-0.1	-0.7%	0.0	0.0%
Other State and Local	25.7	0.1	0.1	0.3	4.8%	0.5	4.8%	0.2	2.0%
<b>Household Statistics</b>									
Labor Force	420.6	-0.4	-1.4	-3.5	-3.3%	0.2	0.1%	-0.6	-0.3%
Household Employment	384.0	-2.5	-3.1	-8.0	-7.9%	-4.7	-2.9%	-1.8	-1.1%
Unemployment Rate	8.7%	0.51%	0.43%	1.13%		1.16%		0.30%	

The Fresno MSA is made up of Fresno County only now.