

UCLA ANDERSON FORECAST DATA RELEASE
SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA
June 2007 Job Data Released 7-20-07

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

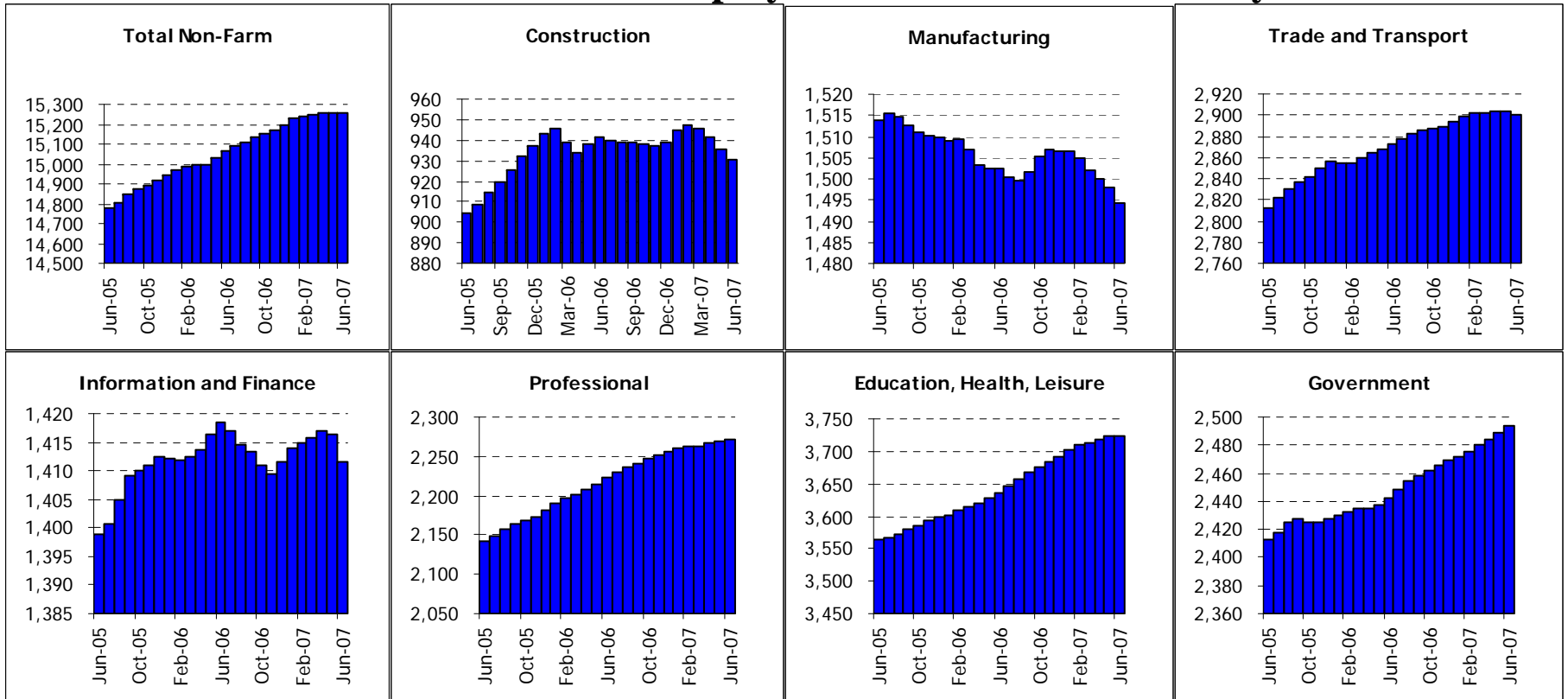
To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara County (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

California Overview Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
	Jun-07	Jun-07	May-07						
California	15253.1	-7.3	4.6	6.8	0.2%	58.9	0.8%	118.2	1.6%
Los Angeles	4133.3	2.7	4.1	11.4	1.1%	23.2	1.1%	30.2	1.5%
Orange County	1524.6	-1.1	-1.1	-3.2	-0.8%	-2.3	-0.3%	15.0	2.0%
Riverside	1316.8	4.7	4.5	14.0	4.4%	32.6	5.1%	20.5	3.3%
San Diego	1305.6	0.5	0.0	-0.1	0.0%	2.9	0.4%	11.1	1.7%
Ventura	300.8	0.0	0.3	0.4	0.5%	0.9	0.6%	4.0	2.7%
Santa Barbara	172.9	-0.8	-0.6	-1.8	-4.1%	-0.6	-0.7%	-0.2	-0.2%
Bakersfield	238.0	-0.2	0.1	0.5	0.8%	2.4	2.0%	4.4	3.9%
East Bay	1057.8	-0.3	0.0	-0.3	-0.1%	3.8	0.7%	8.6	1.7%
San Francisco	981.5	0.6	1.3	3.8	1.6%	8.4	1.7%	12.6	2.7%
San Jose	909.1	-1.1	-0.2	-0.2	-0.1%	6.2	1.4%	12.1	2.8%
Sacramento	914.7	-1.4	0.0	-0.7	-0.3%	6.0	1.3%	6.4	1.4%
Santa Rosa	193.0	-0.1	-0.2	-0.8	-1.6%	0.7	0.7%	2.3	2.5%
Fresno	307.1	0.8	-0.3	0.4	0.5%	3.0	2.0%	1.4	0.9%

State of California: Employment Charts and Summary



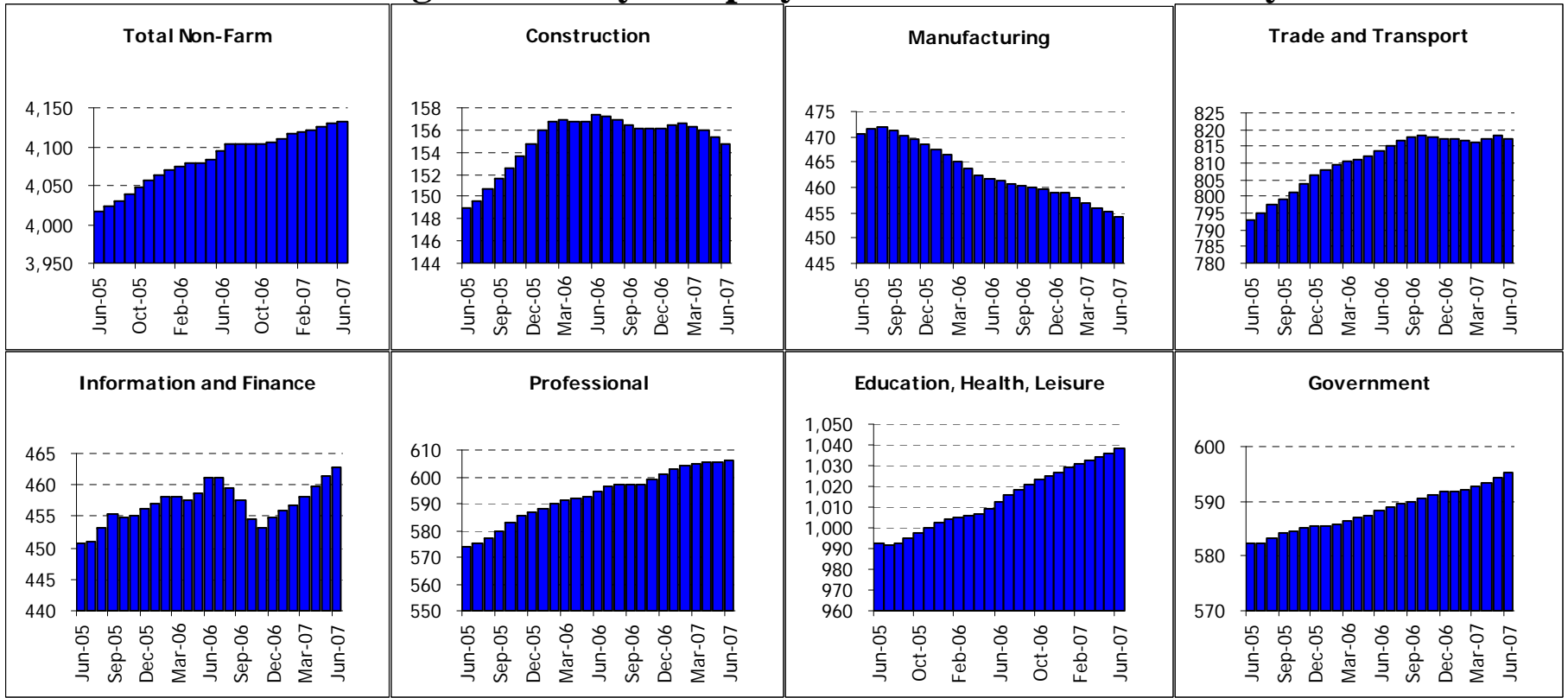
Summary:

State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15253.1	-7.3	4.6	6.8	0.2%	58.9	0.8%	118.2	1.6%
Total Private	12763.0	-10.4	0.1	-3.8	-0.1%	39.0	0.6%	106.5	1.7%
Construction	930.2	-5.7	-5.4	-15.2	-6.3%	-9.0	-1.9%	4.2	0.9%
Durable Manufacturing	950.1	-2.6	-1.8	-5.8	-2.4%	-8.8	-1.8%	-4.7	-1.0%
Non-Durable Manufacturing	544.0	-1.5	-0.8	-2.4	-1.7%	-3.6	-1.3%	-2.7	-1.0%
Wholesale Trade	716.3	1.7	0.5	2.5	1.4%	6.8	1.9%	11.9	3.5%
Retail Trade	1682.2	-1.6	-1.1	-3.2	-0.8%	1.6	0.2%	1.1	0.1%
Transportation and Utilities	504.2	-0.6	0.6	1.4	1.1%	1.7	0.7%	4.9	2.0%
Information	477.7	0.4	2.5	5.5	4.7%	7.4	3.2%	3.6	1.5%
Financial Activities	933.8	-5.3	-3.1	-9.8	-4.1%	-7.4	-1.6%	2.4	0.5%
Professional Services	1055.4	4.1	4.2	12.1	4.7%	20.1	3.9%	29.4	6.0%
Management Companies	201.3	-1.7	-0.8	-2.8	-5.4%	-5.5	-5.2%	-2.5	-2.3%
Administrative Support	1014.1	-1.5	0.3	-0.4	-0.2%	-0.8	-0.2%	16.6	3.4%
Education and Healthcare	1659.8	2.6	3.1	9.2	2.2%	19.7	2.4%	15.2	1.9%
Leisure and Hospitality	1551.7	-1.1	0.8	2.0	0.5%	11.3	1.5%	20.9	2.8%
Other Services	512.9	0.0	-0.1	0.1	0.1%	1.0	0.4%	1.5	0.6%
Total Government	2493.3	4.8	4.6	13.4	2.2%	24.4	2.0%	14.7	1.2%
Federal Government	245.6	0.5	0.1	0.5	0.8%	-0.3	-0.2%	-0.7	-0.6%
State and Local Education	1181.9	2.7	1.9	5.6	1.9%	8.7	1.5%	5.5	1.0%
Other State and Local	1067.5	2.2	3.2	9.0	3.4%	18.1	3.5%	11.2	2.2%
Household Statistics									
Labor Force	18210.8	40.0	27.7	96.7	2.2%	174.2	1.9%	83.0	0.9%
Household Employment	17268.1	34.0	13.4	46.9	1.1%	99.0	1.2%	115.3	1.4%
Unemployment Rate	5.2%	0.02%	0.07%	0.25%		0.37%		-0.20%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

Los Angeles County: Employment Charts and Summary

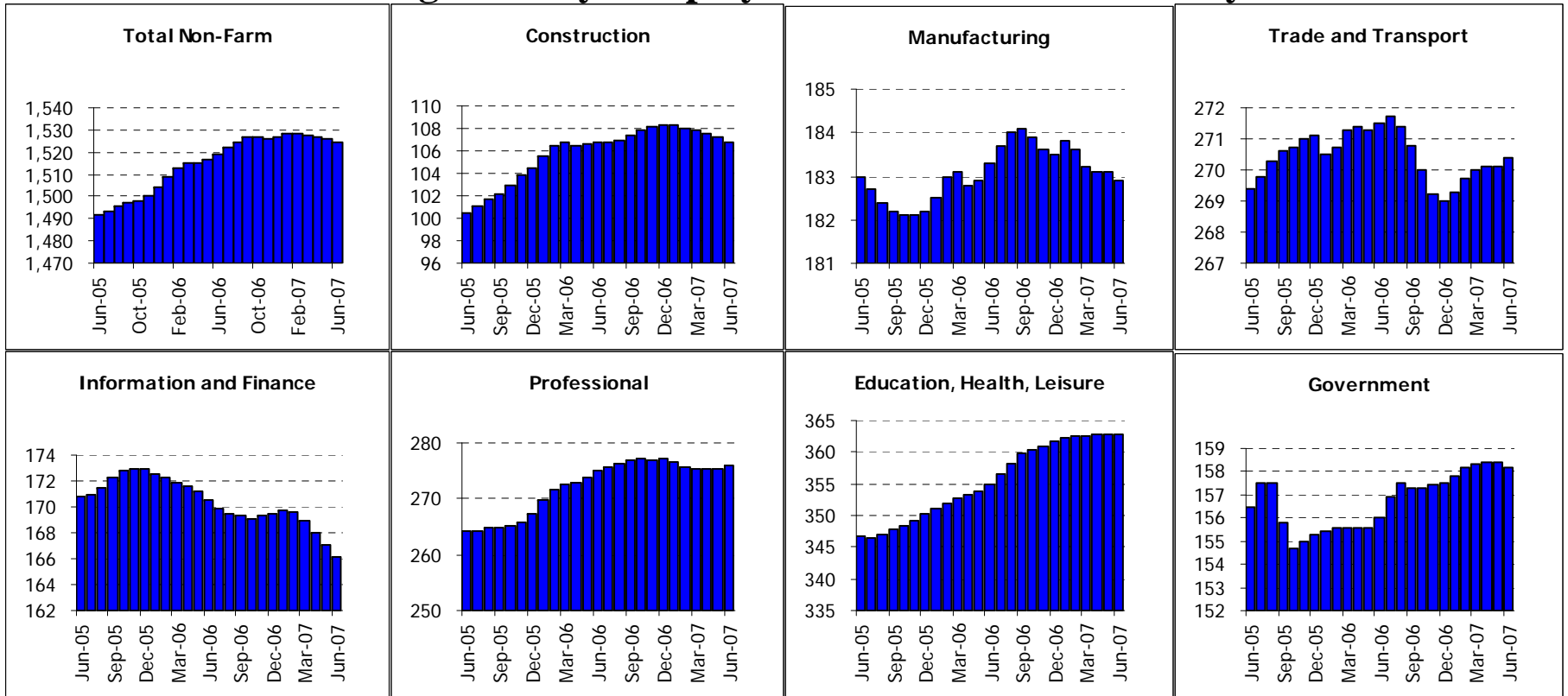


Summary:

Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4133.3	2.7	4.1	11.4	1.1%	23.2	1.1%	30.2	1.5%
Total Private	3537.5	1.3	3.0	7.8	0.9%	18.6	1.1%	26.3	1.5%
Construction	154.7	-0.7	-0.5	-1.6	-4.0%	-1.4	-1.8%	2.5	3.3%
Durable Manufacturing	253.4	-0.4	-0.3	-1.2	-1.9%	-1.9	-1.5%	-3.6	-2.7%
Non-Durable Manufacturing	201.2	-0.2	-0.5	-1.1	-2.2%	-2.2	-2.2%	-3.2	-3.1%
Wholesale Trade	225.7	-0.1	-0.3	-0.5	-0.9%	-0.8	-0.7%	2.2	2.0%
Retail Trade	423.7	-0.7	0.1	-0.1	-0.1%	1.0	0.5%	2.1	1.0%
Transportation and Utilities	167.4	-0.2	0.7	1.6	3.9%	-0.9	-1.1%	2.8	3.5%
Information	213.6	1.3	1.9	4.7	9.3%	7.0	6.9%	3.8	3.7%
Financial Activities	249.2	0.0	-0.1	-0.1	-0.2%	0.9	0.7%	1.3	1.1%
Professional Services	271.1	0.5	0.1	1.0	1.5%	4.7	3.6%	4.9	3.8%
Management Companies	61.6	-0.2	-0.1	-0.4	-2.6%	-0.8	-2.5%	-2.0	-6.1%
Administrative Support	273.5	0.2	0.3	0.4	0.6%	1.9	1.4%	4.8	3.7%
Education and Healthcare	496.4	1.5	1.1	3.7	3.0%	7.2	3.0%	4.8	2.0%
Leisure and Hospitality	394.5	0.5	0.9	2.2	2.3%	4.5	2.3%	4.3	2.3%
Other Services	147.1	-0.1	0.1	0.0	0.0%	-0.3	-0.4%	1.2	1.7%
Total Government	595.4	1.0	0.9	2.8	1.9%	3.6	1.2%	2.7	0.9%
Federal Government	51.8	0.2	0.0	0.1	0.8%	-0.4	-1.5%	-0.2	-0.8%
State and Local Education	297.6	0.3	0.3	0.8	1.1%	0.8	0.5%	1.3	0.9%
Other State and Local	246.4	0.7	0.7	2.4	4.0%	4.0	3.3%	2.1	1.8%
Household Statistics									
Labor Force	4941.1	31.6	17.1	61.2	5.1%	87.3	3.6%	-7.3	-0.3%
Household Employment	4700.5	26.1	21.3	59.8	5.3%	62.4	2.7%	13.8	0.6%
Unemployment Rate	4.9%	0.08%	-0.10%	-0.03%		0.43%		-0.43%	

Orange County: Employment Charts and Summary

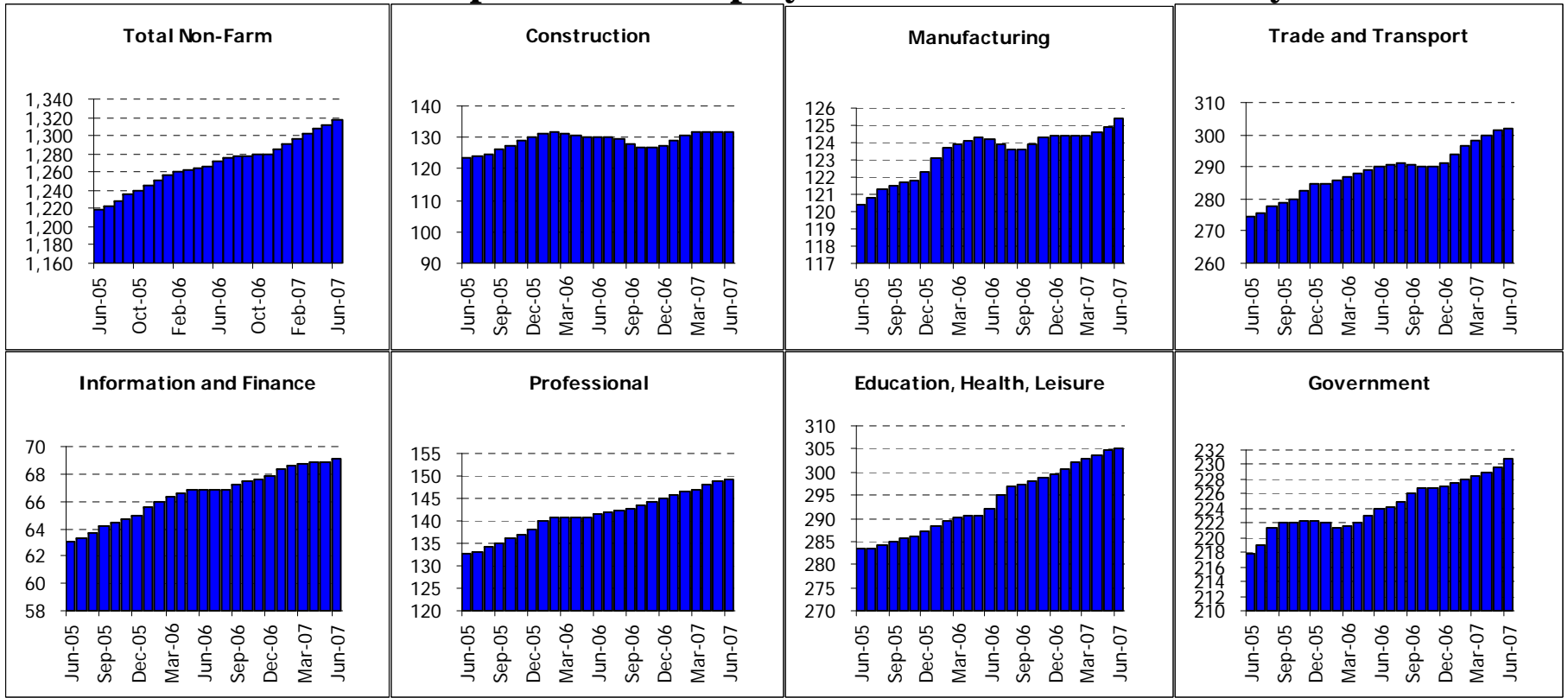


Summary:

Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1524.6	-1.1	-1.1	-3.2	-0.8%	-2.3	-0.3%	15.0	2.0%
Total Private	1366.1	-0.9	-1.1	-3.0	-0.9%	-3.4	-0.5%	14.2	2.1%
Construction	106.7	-0.6	-0.3	-1.1	-4.0%	-1.6	-2.9%	2.2	4.3%
Durable Manufacturing	127.6	0.0	0.0	-0.2	-0.6%	-0.3	-0.5%	0.2	0.3%
Non-Durable Manufacturing	55.3	-0.1	0.0	-0.1	-0.7%	-0.4	-1.4%	0.9	3.4%
Wholesale Trade	82.8	0.2	-0.1	0.1	0.5%	0.0	0.0%	0.4	1.0%
Retail Trade	159.5	0.2	0.2	0.8	2.0%	2.4	3.1%	0.3	0.4%
Transportation and Utilities	28.1	0.0	-0.2	-0.3	-4.2%	-0.9	-6.1%	-0.2	-1.4%
Information	31.1	-0.2	0.1	-0.1	-1.3%	-0.1	-0.6%	-0.7	-4.3%
Financial Activities	135.0	-0.8	-1.0	-2.8	-7.9%	-3.3	-4.7%	-1.6	-2.3%
Professional Services	111.5	0.4	0.0	0.3	1.1%	1.3	2.4%	3.3	6.3%
Management Companies	28.0	0.1	0.1	0.3	4.4%	-0.2	-1.4%	-0.7	-4.7%
Administrative Support	136.4	-0.1	-0.1	-0.3	-0.9%	-1.5	-2.2%	5.8	9.1%
Education and Healthcare	143.3	0.0	-0.1	0.0	0.0%	0.5	0.7%	2.7	4.0%
Leisure and Hospitality	171.7	0.2	0.4	0.7	1.6%	0.7	0.8%	2.7	3.3%
Other Services	47.7	-0.4	-0.1	-0.5	-4.1%	-0.2	-0.8%	-0.7	-2.9%
Total Government	158.2	-0.2	0.0	-0.1	-0.3%	0.7	0.9%	0.7	0.9%
Federal Government	11.3	0.0	0.0	0.0	0.0%	-0.1	-1.7%	0.0	0.0%
State and Local Education	92.8	-0.2	-0.1	-0.4	-1.7%	0.1	0.2%	0.7	1.5%
Other State and Local	53.9	0.0	0.1	0.3	2.3%	0.6	2.3%	0.0	0.0%
Household Statistics									
Labor Force	1636.8	-0.4	0.2	2.5	0.6%	1.9	0.2%	12.3	1.5%
Household Employment	1575.9	-0.4	-1.7	-2.0	-0.5%	-2.4	-0.3%	13.9	1.8%
Unemployment Rate	3.7%	0.00%	0.12%	0.27%		0.26%		-0.13%	

Inland Empire MSA: Employment Charts and Summary



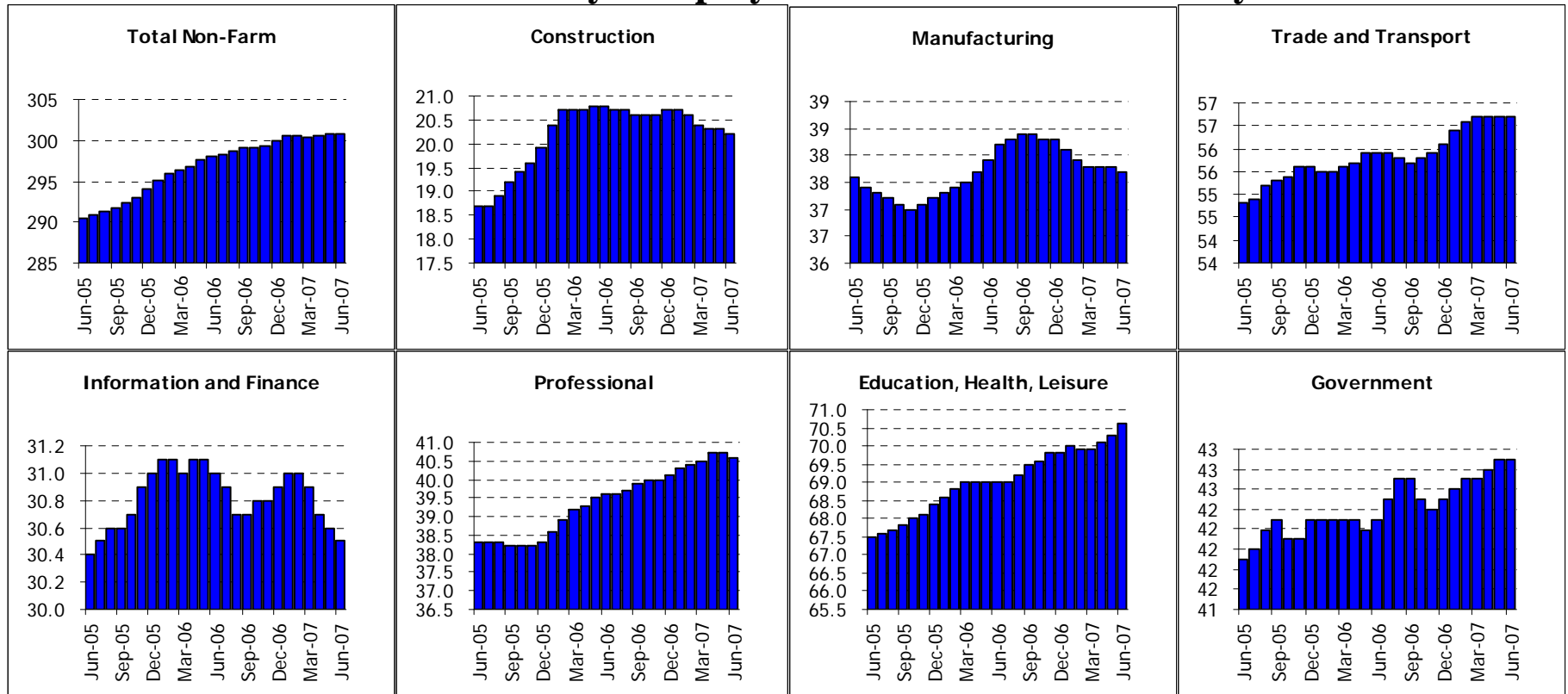
Summary:

Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1316.8	4.7	4.5	14.0	4.4%	32.6	5.1%	20.5	3.3%
Total Private	1085.3	2.9	3.5	10.7	4.0%	28.1	5.4%	18.5	3.6%
Construction	131.7	0.0	-0.1	0.2	0.6%	4.1	6.5%	-0.2	-0.3%
Durable Manufacturing	87.8	0.2	0.1	0.4	1.8%	0.4	0.9%	1.3	3.0%
Non-Durable Manufacturing	37.6	0.4	0.2	0.6	6.6%	0.8	4.4%	0.8	4.6%
Wholesale Trade	56.8	0.4	0.3	1.1	8.1%	2.3	8.6%	1.4	5.4%
Retail Trade	178.1	0.3	0.7	2.0	4.6%	6.4	7.6%	2.7	3.2%
Transportation and Utilities	67.1	0.2	0.2	0.7	4.3%	2.1	6.6%	1.6	5.2%
Information	15.7	0.1	0.0	0.1	2.6%	0.3	3.9%	0.5	7.0%
Financial Activities	53.4	0.1	0.1	0.3	2.3%	0.9	3.5%	1.4	5.6%
Professional Services	44.0	0.4	0.5	1.3	12.7%	2.1	10.3%	2.5	13.6%
Management Companies	11.3	0.0	0.1	0.2	7.4%	0.5	9.5%	-0.7	-11.5%
Administrative Support	94.1	0.2	0.4	1.1	4.8%	1.8	3.9%	1.8	4.1%
Education and Healthcare	126.6	-0.2	0.1	0.1	0.3%	2.0	3.2%	0.5	0.8%
Leisure and Hospitality	133.7	0.2	0.6	1.2	3.7%	2.2	3.4%	3.1	5.0%
Other Services	44.7	0.3	0.2	0.8	7.5%	1.2	5.6%	1.3	6.4%
Total Government	230.8	1.1	0.7	2.3	4.1%	3.7	3.3%	1.5	1.4%
Federal Government	18.4	-0.1	0.0	-0.1	-2.1%	-0.2	-2.1%	-0.1	-1.1%
State and Local Education	111.4	0.7	0.6	1.5	5.6%	1.8	3.3%	-0.7	-1.3%
Other State and Local	101.0	0.2	0.2	0.7	2.8%	2.2	4.5%	2.2	4.8%
Household Statistics									
Labor Force	1835.4	7.4	6.4	21.8	4.9%	43.5	4.9%	22.6	2.6%
Household Employment	1737.8	8.4	3.9	15.7	3.7%	36.9	4.4%	23.6	2.9%
Unemployment Rate	5.3%	-0.08%	0.12%	0.27%		0.24%		-0.12%	

The Inland Empire is made up of Riverside and San Bernardino counties

Ventura County: Employment Charts and Summary

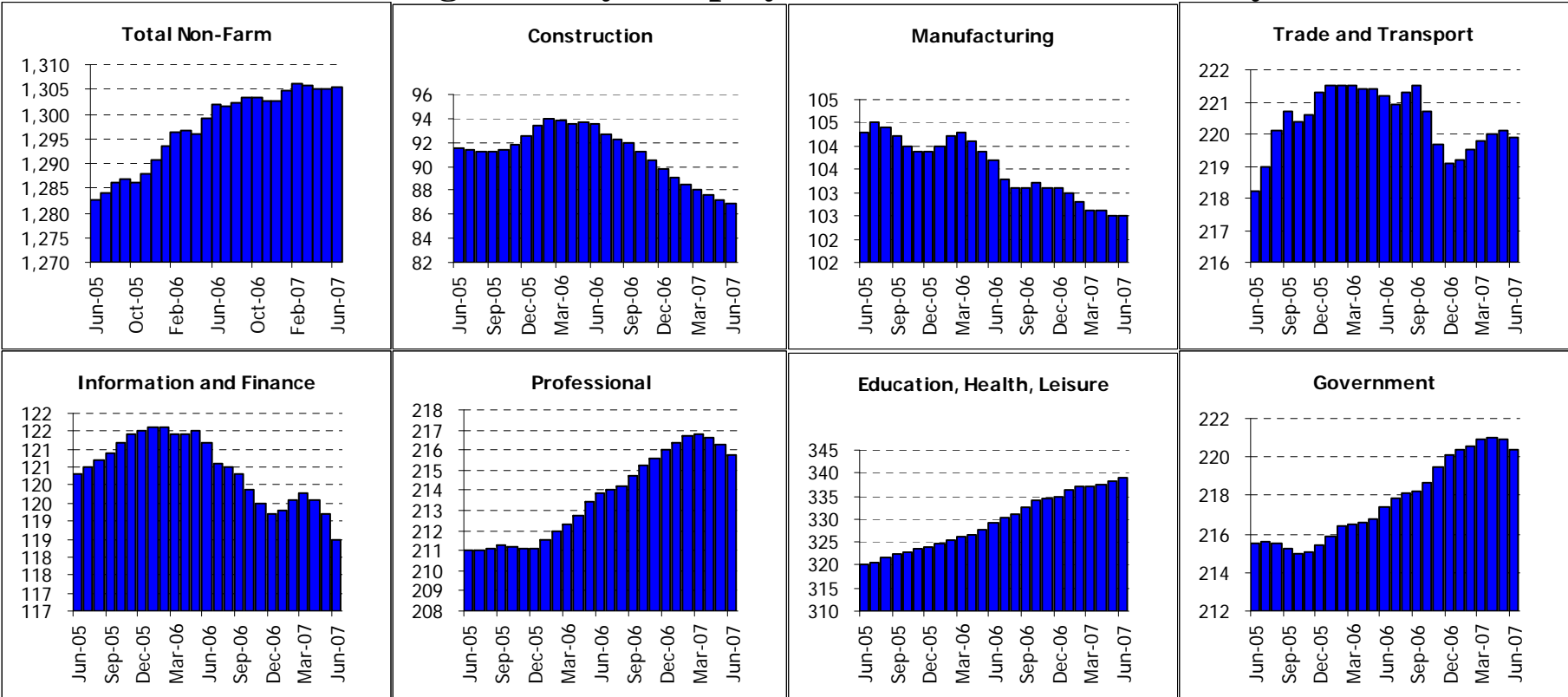


Summary:

Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	300.8	0.0	0.3	0.4	0.5%	0.9	0.6%	4.0	2.7%
Total Private	257.8	-0.1	0.1	0.1	0.2%	0.4	0.3%	3.9	3.1%
Construction	20.2	-0.1	0.0	-0.2	-3.9%	-0.5	-4.8%	0.9	9.2%
Durable Manufacturing	22.5	-0.1	0.0	-0.1	-1.8%	-0.6	-5.1%	0.4	3.5%
Non-Durable Manufacturing	15.1	-0.1	0.1	0.0	0.0%	0.0	0.0%	0.5	7.4%
Wholesale Trade	12.8	0.1	0.1	0.2	6.5%	0.2	3.2%	0.1	1.6%
Retail Trade	37.8	0.0	0.0	0.0	0.0%	0.7	3.8%	0.1	0.5%
Transportation and Utilities	6.1	0.0	0.0	0.0	0.0%	-0.1	-3.2%	0.4	14.3%
Information	5.9	0.0	0.0	-0.1	-6.5%	-0.1	-3.3%	0.0	0.0%
Financial Activities	24.6	-0.1	-0.1	-0.3	-4.7%	-0.3	-2.4%	0.0	0.0%
Professional Services	16.6	0.0	0.0	0.0	0.0%	0.3	3.7%	0.6	7.8%
Management Companies	3.2	-0.1	0.0	-0.1	-11.6%	-0.1	-6.0%	0.0	0.0%
Administrative Support	20.7	0.0	0.1	0.2	4.0%	0.3	3.0%	0.7	7.4%
Education and Healthcare	29.6	0.1	0.0	0.1	1.4%	0.2	1.4%	0.1	0.7%
Leisure and Hospitality	30.6	0.1	0.1	0.4	5.4%	0.5	3.3%	0.5	3.4%
Other Services	10.4	0.1	0.1	0.2	8.1%	0.1	2.0%	0.0	0.0%
Total Government	42.9	0.0	0.1	0.2	1.9%	0.4	1.9%	0.0	0.0%
Federal Government	7.4	0.1	0.0	0.1	5.6%	0.0	0.0%	0.1	2.7%
State and Local Education	18.3	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-1.1%
Other State and Local	0.0	-4.0	-8.1	-16.1	####	-16.0	####	0.1	1.3%
Household Statistics									
Labor Force	430.4	0.1	0.3	0.6	0.6%	0.7	0.3%	3.5	1.7%
Household Employment	410.0	0.3	0.0	-0.2	-0.2%	-0.8	-0.4%	3.7	1.8%
Unemployment Rate	4.7%	-0.05%	0.07%	0.18%		0.34%		-0.08%	

San Diego County: Employment Charts and Summary

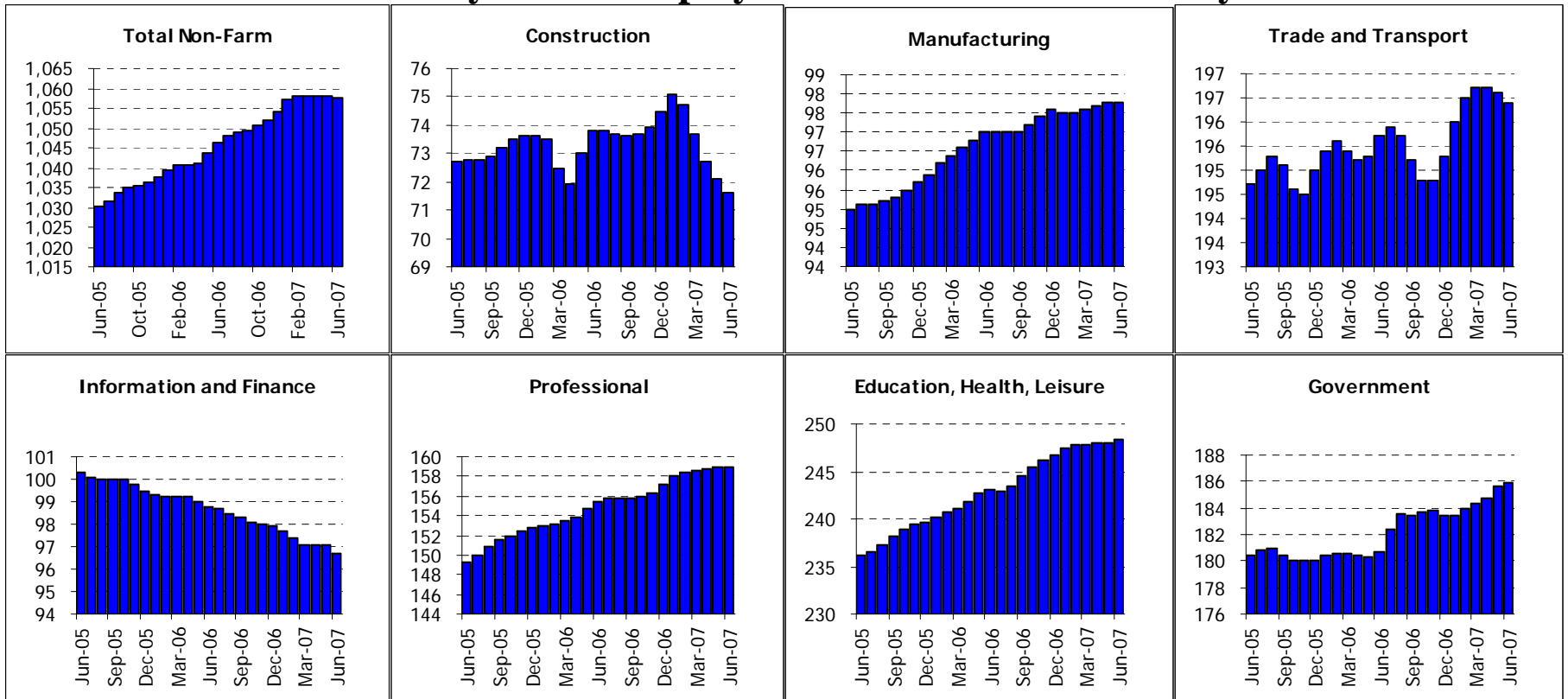


Summary:

San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1305.6	0.5	0.0	-0.1	0.0%	2.9	0.4%	11.1	1.7%
Total Private	1085.1	0.8	0.1	0.3	0.1%	2.7	0.5%	9.2	1.7%
Construction	86.9	-0.3	-0.4	-1.1	-4.9%	-2.9	-6.4%	0.9	2.0%
Durable Manufacturing	77.7	0.2	0.2	0.5	2.6%	0.3	0.8%	-0.3	-0.8%
Non-Durable Manufacturing	25.0	-0.1	-0.1	-0.3	-4.7%	-0.5	-3.9%	0.4	3.2%
Wholesale Trade	45.4	-0.1	0.0	-0.1	-0.9%	0.2	0.9%	0.6	2.7%
Retail Trade	146.4	0.1	0.3	0.6	1.7%	1.1	1.5%	-0.4	-0.5%
Transportation and Utilities	28.2	-0.1	-0.1	-0.2	-2.8%	-0.2	-1.4%	0.0	0.0%
Information	37.6	-0.1	0.1	0.0	0.0%	0.4	2.2%	-0.1	-0.5%
Financial Activities	80.9	-0.6	-0.5	-1.3	-6.2%	-1.1	-2.7%	-0.2	-0.5%
Professional Services	115.3	0.4	0.4	1.3	4.6%	2.6	4.7%	2.6	4.9%
Management Companies	16.0	-0.2	0.0	-0.3	-7.2%	-0.7	-8.2%	0.1	1.2%
Administrative Support	84.7	-0.5	-0.6	-1.6	-7.2%	-1.8	-4.1%	0.0	0.0%
Education and Healthcare	127.0	0.2	0.2	0.6	1.9%	1.4	2.2%	1.1	1.8%
Leisure and Hospitality	162.1	0.6	0.3	1.1	2.8%	2.6	3.3%	3.7	4.9%
Other Services	49.9	0.1	0.1	0.1	0.8%	0.2	0.8%	0.2	0.8%
Total Government	220.4	-0.5	-0.1	-0.5	-0.9%	0.3	0.3%	2.0	1.9%
Federal Government	40.4	0.1	0.1	0.2	2.0%	0.1	0.5%	0.5	2.5%
State and Local Education	101.5	0.2	-0.1	0.2	0.8%	0.9	1.8%	0.6	1.2%
Other State and Local	78.3	-0.6	-0.3	-1.0	-4.9%	-0.6	-1.5%	0.9	2.3%
Household Statistics									
Labor Force	1529.3	0.9	-0.3	2.0	0.5%	3.3	0.4%	8.9	1.2%
Household Employment	1463.6	2.3	-2.2	-1.1	-0.3%	0.7	0.1%	11.5	1.6%
Unemployment Rate	4.3%	-0.09%	0.13%	0.20%		0.16%		-0.20%	

East Bay MSA: Employment Charts and Summary



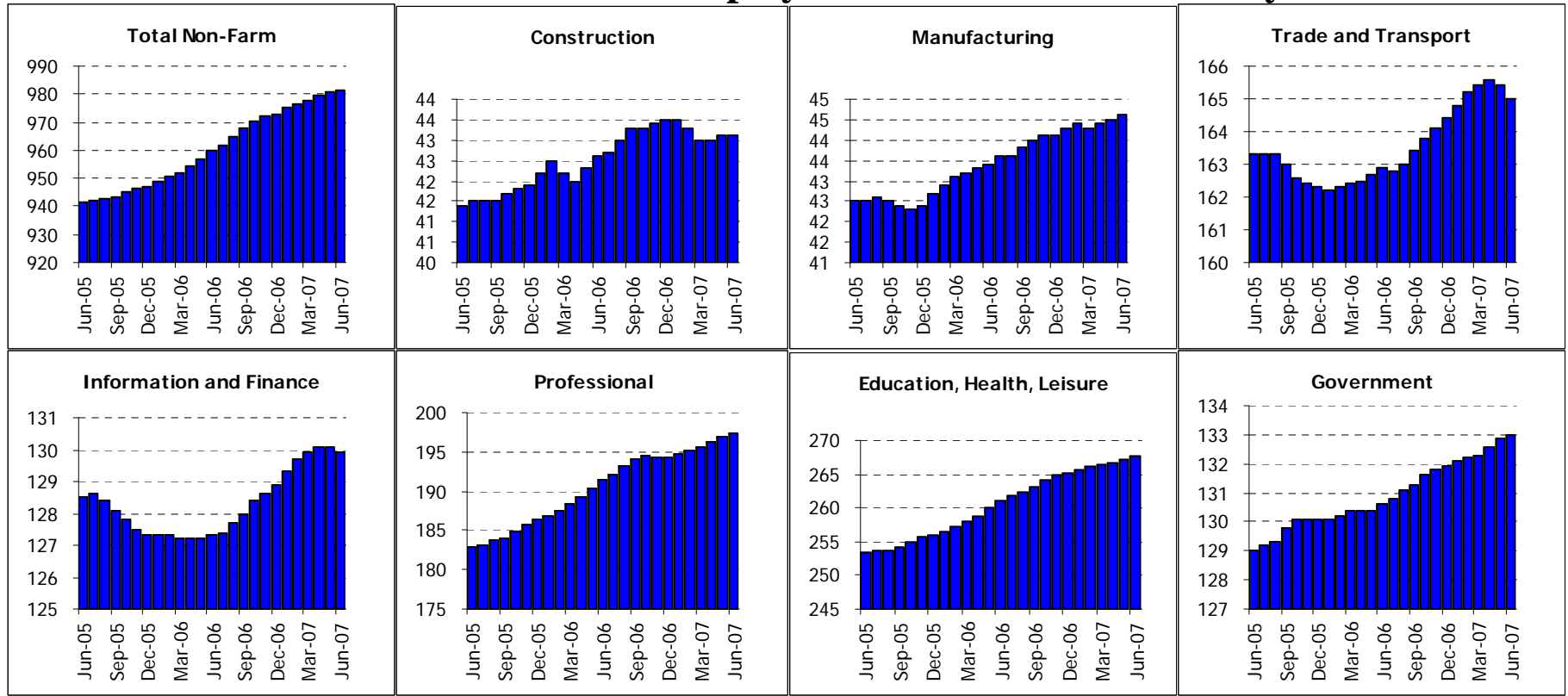
Summary:

East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1057.8	-0.3	0.0	-0.3	-0.1%	3.8	0.7%	8.6	1.7%
Total Private	871.9	-0.5	-0.5	-1.4	-0.6%	1.3	0.3%	8.1	1.9%
Construction	71.6	-0.5	-0.6	-2.1	-10.9%	-2.9	-7.6%	0.2	0.5%
Durable Manufacturing	63.4	0.0	0.2	0.3	1.9%	0.5	1.6%	1.3	4.3%
Non-Durable Manufacturing	34.3	-0.1	-0.1	-0.2	-2.3%	-0.3	-1.7%	0.0	0.0%
Wholesale Trade	48.5	-0.1	-0.1	-0.3	-2.4%	-0.3	-1.2%	0.3	1.2%
Retail Trade	113.4	-0.1	0.0	0.0	0.0%	1.7	3.1%	-0.1	-0.2%
Transportation and Utilities	34.5	0.1	0.0	0.1	1.2%	-0.2	-1.1%	0.7	4.2%
Information	29.0	0.2	0.1	0.3	4.2%	-0.1	-0.7%	-0.4	-2.6%
Financial Activities	67.7	-0.6	-0.1	-0.7	-4.0%	-1.1	-3.2%	-0.3	-0.9%
Professional Services	77.9	0.1	0.2	0.5	2.6%	1.7	4.5%	1.5	4.1%
Management Companies	22.5	-0.1	-0.1	-0.3	-5.2%	-0.4	-3.5%	0.2	1.7%
Administrative Support	58.3	-0.2	0.2	0.2	1.4%	0.4	1.4%	1.0	3.6%
Education and Healthcare	125.3	0.2	0.2	0.6	1.9%	1.6	2.6%	1.9	3.2%
Leisure and Hospitality	87.0	0.1	0.0	0.1	0.5%	0.1	0.2%	1.1	2.6%
Other Services	36.0	0.0	-0.2	-0.3	-3.3%	-0.2	-1.1%	0.3	1.7%
Total Government	185.9	0.3	0.8	1.6	3.5%	2.4	2.6%	0.6	0.7%
Federal Government	16.9	0.0	0.0	0.0	0.0%	-0.2	-2.3%	0.0	0.0%
State and Local Education	90.2	0.2	0.5	1.0	4.6%	1.7	3.9%	1.2	2.8%
Other State and Local	78.7	0.3	0.4	1.0	5.2%	1.1	2.9%	-0.2	-0.5%
Household Statistics									
Labor Force	1283.1	1.5	1.6	5.8	1.8%	7.3	1.1%	7.8	1.2%
Household Employment	1225.2	1.8	-0.1	2.0	0.7%	4.9	0.8%	11.0	1.8%
Unemployment Rate	4.5%	-0.03%	0.13%	0.28%		0.16%		-0.28%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary



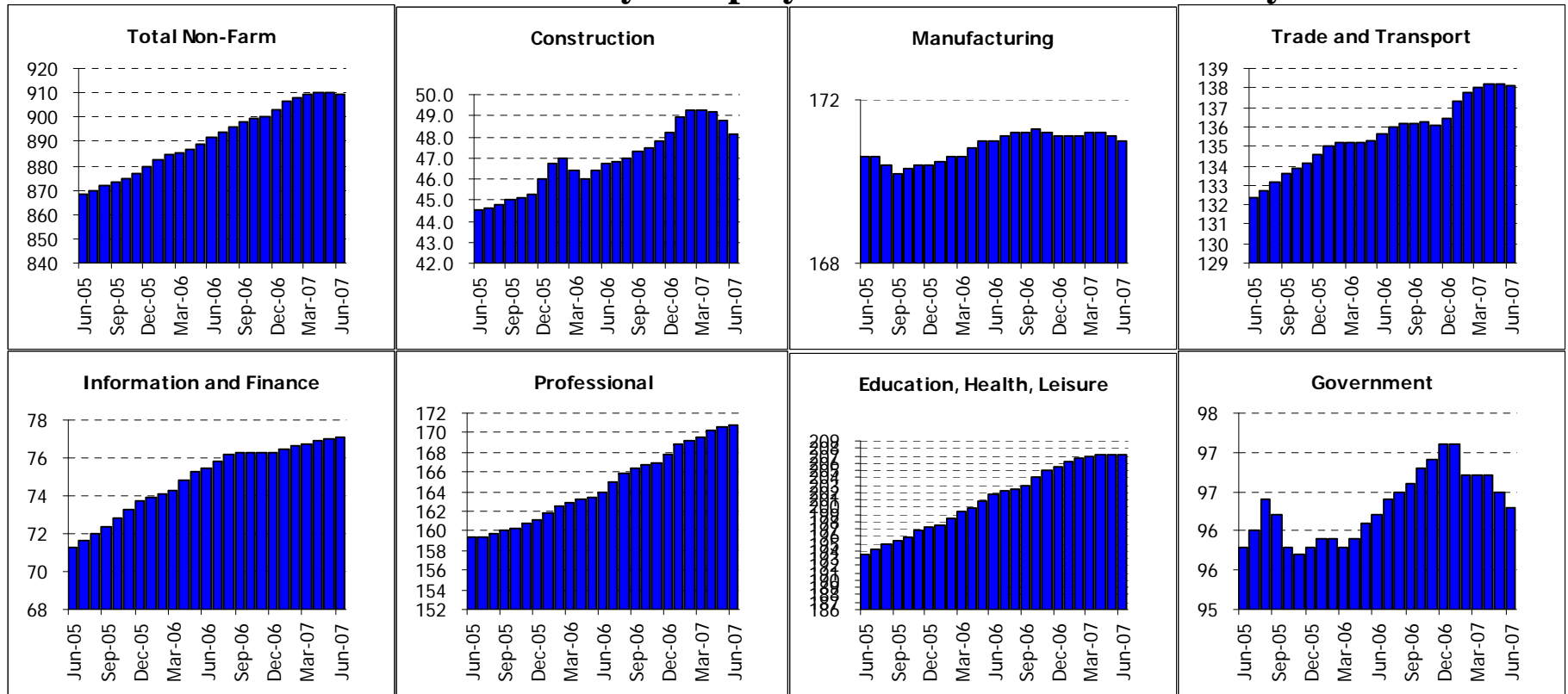
Summary:

San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	981.5	0.6	1.3	3.8	1.6%	8.4	1.7%	12.6	2.7%
Total Private	848.3	0.4	1.0	2.8	1.3%	7.1	1.7%	12.0	3.0%
Construction	43.1	0.0	0.1	0.1	0.9%	-0.4	-1.8%	0.7	3.4%
Durable Manufacturing	21.3	0.0	0.0	-0.1	-1.9%	-0.1	-0.9%	0.2	1.9%
Non-Durable Manufacturing	23.2	0.1	0.1	0.3	5.3%	0.5	4.5%	0.8	7.6%
Wholesale Trade	27.0	-0.1	0.0	0.0	0.0%	0.3	2.3%	0.7	5.5%
Retail Trade	96.2	0.1	0.2	0.5	2.1%	1.3	2.8%	0.2	0.4%
Transportation and Utilities	41.8	-0.4	-0.4	-0.8	-7.3%	-0.8	-3.7%	-0.2	-0.9%
Information	39.0	-0.1	0.0	0.0	0.0%	0.2	1.0%	-0.7	-3.5%
Financial Activities	90.9	-0.1	0.0	0.0	0.0%	0.8	1.8%	0.7	1.6%
Professional Services	120.1	0.4	0.6	1.6	5.5%	3.2	5.5%	4.4	8.1%
Management Companies	19.3	0.0	0.0	-0.1	-2.0%	-0.6	-5.9%	-0.2	-2.0%
Administrative Support	57.9	0.0	0.1	0.3	2.1%	0.5	1.7%	0.9	3.2%
Education and Healthcare	106.0	0.2	0.1	0.3	1.1%	0.5	1.0%	2.1	4.2%
Leisure and Hospitality	123.5	0.2	0.2	0.6	2.0%	1.6	2.6%	2.3	3.9%
Other Services	38.2	0.1	0.1	0.3	3.2%	0.5	2.7%	0.6	3.3%
Total Government	133.0	0.1	0.3	0.7	2.1%	1.1	1.7%	0.5	0.8%
Federal Government	19.5	0.0	0.0	0.0	0.0%	-0.2	-2.0%	-0.3	-3.0%
State and Local Education	50.3	-0.1	0.0	0.1	0.8%	0.6	2.4%	0.0	0.0%
Other State and Local	63.0	0.2	0.2	0.5	3.2%	0.7	2.3%	0.8	2.6%
Household Statistics									
Labor Force	942.3	2.4	1.8	6.4	2.8%	9.2	2.0%	9.1	2.0%
Household Employment	905.2	2.4	0.8	3.9	1.7%	8.0	1.8%	11.7	2.7%
Unemployment Rate	3.9%	-0.01%	0.10%	0.24%		0.09%		-0.32%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary



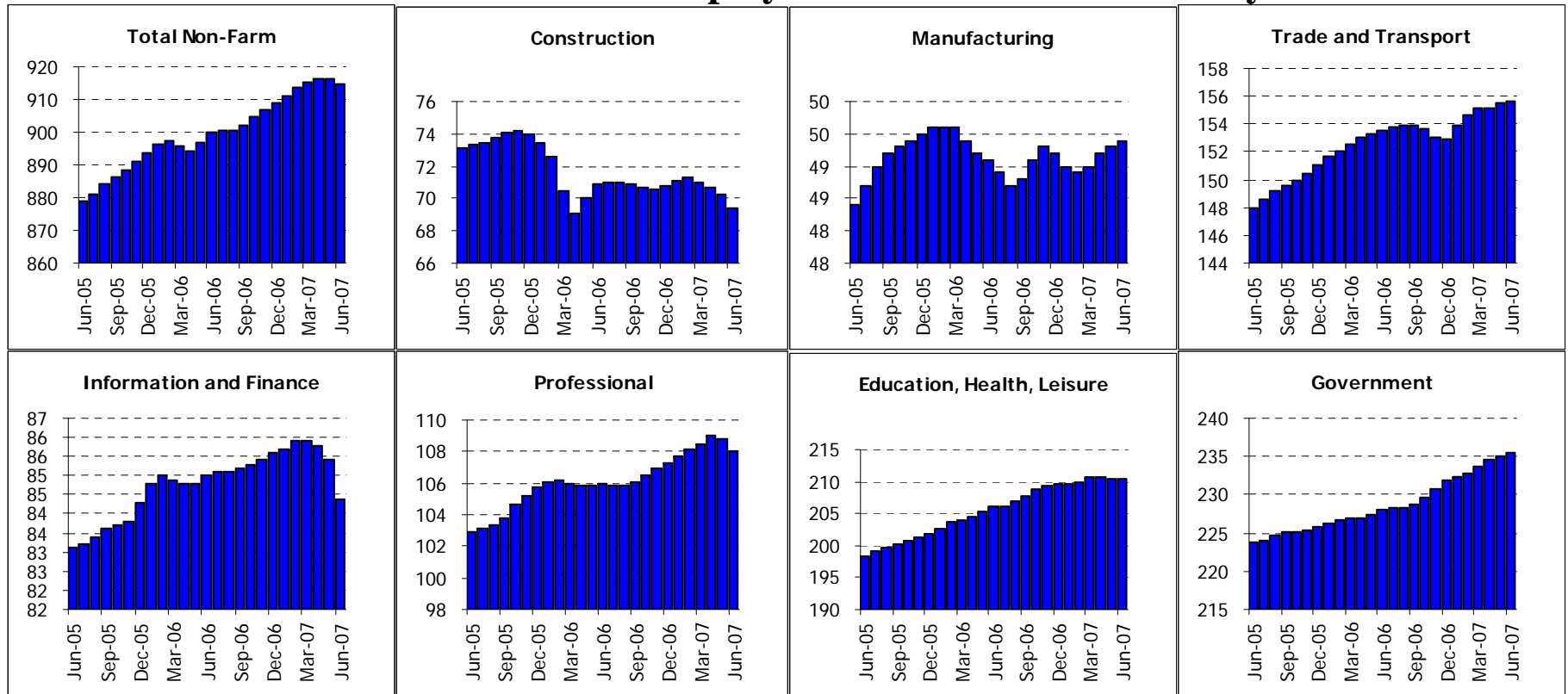
Summary:

Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	909.1	-1.1	-0.2	-0.2	-0.1%	6.2	1.4%	12.1	2.8%
Total Private	812.8	-1.0	0.0	0.2	0.1%	7.1	1.8%	11.7	3.0%
Construction	48.1	-0.7	-0.4	-1.2	-9.4%	-0.1	-0.4%	0.7	3.1%
Durable Manufacturing	158.3	-0.1	-0.1	0.0	0.0%	-0.1	-0.1%	0.4	0.5%
Non-Durable Manufacturing	12.7	0.0	-0.1	-0.1	-3.1%	0.0	0.0%	0.3	4.9%
Wholesale Trade	39.2	-0.1	-0.1	-0.2	-2.0%	0.2	1.0%	1.1	6.1%
Retail Trade	86.0	0.0	0.1	0.4	1.9%	1.6	3.8%	-0.2	-0.5%
Transportation and Utilities	12.7	-0.1	-0.1	-0.2	-6.1%	-0.2	-3.1%	0.1	1.6%
Information	40.3	0.2	0.2	0.7	7.3%	1.1	5.7%	1.6	8.9%
Financial Activities	36.8	-0.1	-0.1	-0.3	-3.2%	-0.3	-1.6%	0.2	1.1%
Professional Services	107.8	0.4	0.4	1.1	4.2%	1.2	2.3%	2.8	5.6%
Management Companies	8.0	0.1	0.1	0.2	10.7%	0.1	2.5%	-0.2	-4.9%
Administrative Support	55.3	0.0	0.0	0.3	2.2%	2.0	7.6%	0.1	0.4%
Education and Healthcare	105.1	0.2	0.4	1.0	3.9%	2.3	4.5%	2.7	5.5%
Leisure and Hospitality	77.1	-0.1	-0.3	-0.6	-3.1%	-0.3	-0.8%	1.2	3.3%
Other Services	25.0	-0.1	-0.1	-0.2	-3.1%	-0.3	-2.4%	0.6	5.0%
Total Government	96.3	-0.2	-0.2	-0.4	-1.6%	-0.8	-1.6%	0.4	0.8%
Federal Government	10.8	0.0	0.0	-0.1	-3.6%	-0.2	-3.6%	0.0	0.0%
State and Local Education	46.6	0.0	0.0	0.0	0.0%	-0.4	-1.7%	0.2	0.9%
Other State and Local	38.6	-0.3	-0.2	-0.4	-4.0%	-0.3	-1.5%	0.3	1.6%
Household Statistics									
Labor Force	876.1	-0.6	0.8	3.1	1.4%	7.3	1.7%	7.4	1.7%
Household Employment	835.8	-0.5	-0.2	0.7	0.3%	5.8	1.4%	10.6	2.6%
Unemployment Rate	4.6%	-0.01%	0.11%	0.26%		0.13%		-0.42%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary



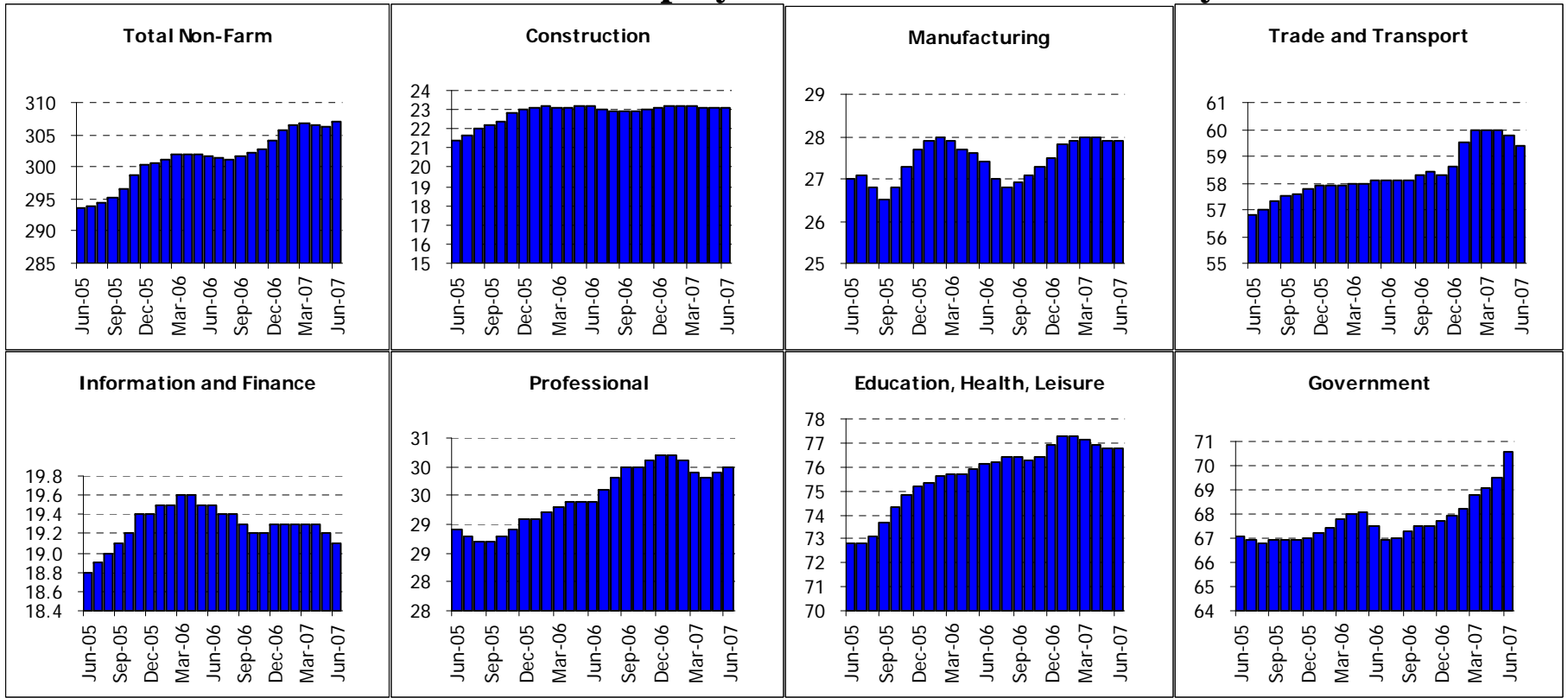
Summary:

Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	914.7	-1.4	0.0	-0.7	-0.3%	6.0	1.3%	6.4	1.4%
Total Private	680.1	-1.0	-0.3	-1.2	-0.7%	3.4	1.0%	4.7	1.4%
Construction	69.4	-0.9	-0.4	-1.6	-8.7%	-1.4	-3.9%	-3.1	-8.2%
Durable Manufacturing	35.9	0.2	0.1	0.5	5.8%	0.5	2.8%	-0.5	-2.7%
Non-Durable Manufacturing	13.5	0.0	-0.1	0.0	0.0%	-0.2	-2.9%	0.0	0.0%
Wholesale Trade	29.4	0.1	0.1	0.4	5.6%	0.5	3.5%	1.1	8.1%
Retail Trade	101.9	0.1	0.0	0.1	0.4%	2.0	4.0%	0.9	1.8%
Transportation and Utilities	24.3	0.1	0.0	0.2	3.4%	0.1	0.8%	0.4	3.4%
Information	20.0	0.0	0.1	0.1	2.0%	-0.1	-1.0%	0.3	3.1%
Financial Activities	64.4	-1.0	-0.5	-1.6	-9.4%	-1.1	-3.3%	0.4	1.2%
Professional Services	49.2	0.0	0.3	0.6	5.0%	0.9	3.8%	0.8	3.4%
Management Companies	8.1	-0.1	0.0	-0.1	-4.8%	-0.1	-2.4%	-0.2	-4.7%
Administrative Support	50.5	-0.9	-0.4	-1.2	-9.0%	-0.2	-0.8%	-0.3	-1.2%
Education and Healthcare	94.4	0.1	-0.1	-0.1	-0.4%	0.8	1.7%	1.7	3.8%
Leisure and Hospitality	86.8	-0.4	-0.2	-0.3	-1.4%	0.1	0.2%	2.3	5.6%
Other Services	29.2	0.2	0.0	0.1	1.4%	0.0	0.0%	0.3	2.1%
Total Government	235.5	0.4	0.6	1.7	2.9%	3.5	3.0%	2.2	2.0%
Federal Government	12.7	0.1	0.1	0.2	6.6%	0.4	6.6%	-0.1	-1.6%
State and Local Education	92.6	-0.1	0.0	-0.1	-0.4%	0.6	1.3%	0.6	1.3%
Other State and Local	130.1	0.5	0.5	1.6	5.1%	2.8	4.4%	1.9	3.1%
Household Statistics									
Labor Force	1062.4	-1.3	0.3	2.3	0.9%	9.8	1.9%	6.3	1.2%
Household Employment	1008.4	-1.2	-1.2	-0.7	-0.3%	6.4	1.3%	6.6	1.3%
Unemployment Rate	5.1%	0.00%	0.14%	0.27%		0.28%		-0.06%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Summary:

Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	May-07	Apr-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Jun-07	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	307.1	0.8	-0.3	0.4	0.5%	3.0	2.0%	1.4	0.9%
Total Private	236.7	-0.5	-0.4	-1.2	-2.0%	0.3	0.3%	1.2	1.0%
Construction	23.1	0.0	0.0	-0.1	-1.7%	0.0	0.0%	0.2	1.7%
Durable Manufacturing	10.9	0.0	0.0	0.0	0.0%	0.1	1.9%	0.3	5.9%
Non-Durable Manufacturing	17.0	0.0	0.0	0.0	0.0%	0.4	4.9%	-0.6	-6.8%
Wholesale Trade	13.4	-0.1	-0.1	-0.2	-5.8%	-0.1	-1.5%	0.4	6.2%
Retail Trade	35.9	0.0	0.0	0.1	1.1%	1.1	6.4%	-0.4	-2.2%
Transportation and Utilities	10.2	-0.1	-0.1	-0.2	-7.5%	-0.1	-1.9%	0.3	6.5%
Information	3.9	-0.1	-0.1	-0.2	-18.1%	-0.2	-9.5%	-0.1	-4.7%
Financial Activities	15.2	0.0	0.0	0.0	0.0%	0.0	0.0%	0.2	2.6%
Professional Services	11.3	0.2	0.1	0.2	7.4%	0.0	0.0%	0.1	1.9%
Management Companies	3.0	0.1	0.0	0.1	14.5%	0.1	7.0%	-0.1	-6.6%
Administrative Support	15.7	0.0	0.0	-0.1	-2.5%	-0.1	-1.3%	0.2	2.6%
Education and Healthcare	37.2	0.1	0.0	0.1	1.1%	0.3	1.6%	0.1	0.5%
Leisure and Hospitality	28.6	-0.1	-0.1	-0.4	-5.4%	-0.4	-2.7%	0.9	6.8%
Other Services	11.0	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-1.8%
Total Government	70.6	1.1	0.4	1.8	10.9%	2.9	8.8%	0.5	1.5%
Federal Government	9.9	0.2	0.2	0.7	34.1%	1.3	32.5%	0.1	2.1%
State and Local Education	34.5	0.6	0.0	0.6	7.3%	0.7	4.2%	-0.1	-0.6%
Other State and Local	25.6	0.0	0.0	0.1	1.6%	0.4	3.2%	0.1	0.8%
Household Statistics									
Labor Force	421.3	0.3	0.0	-1.1	-1.0%	1.0	0.5%	0.6	0.3%
Household Employment	385.1	0.2	-1.6	-4.4	-4.4%	-3.5	-1.8%	-0.7	-0.4%
Unemployment Rate	8.6%	0.02%	0.38%	0.80%		1.05%		0.30%	

The Fresno MSA is made up of Fresno County only now.