

**UCLA ANDERSON FORECAST DATA RELEASE**  
**SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA**  
**July 2007 Job Data Released August 17, 2007**

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

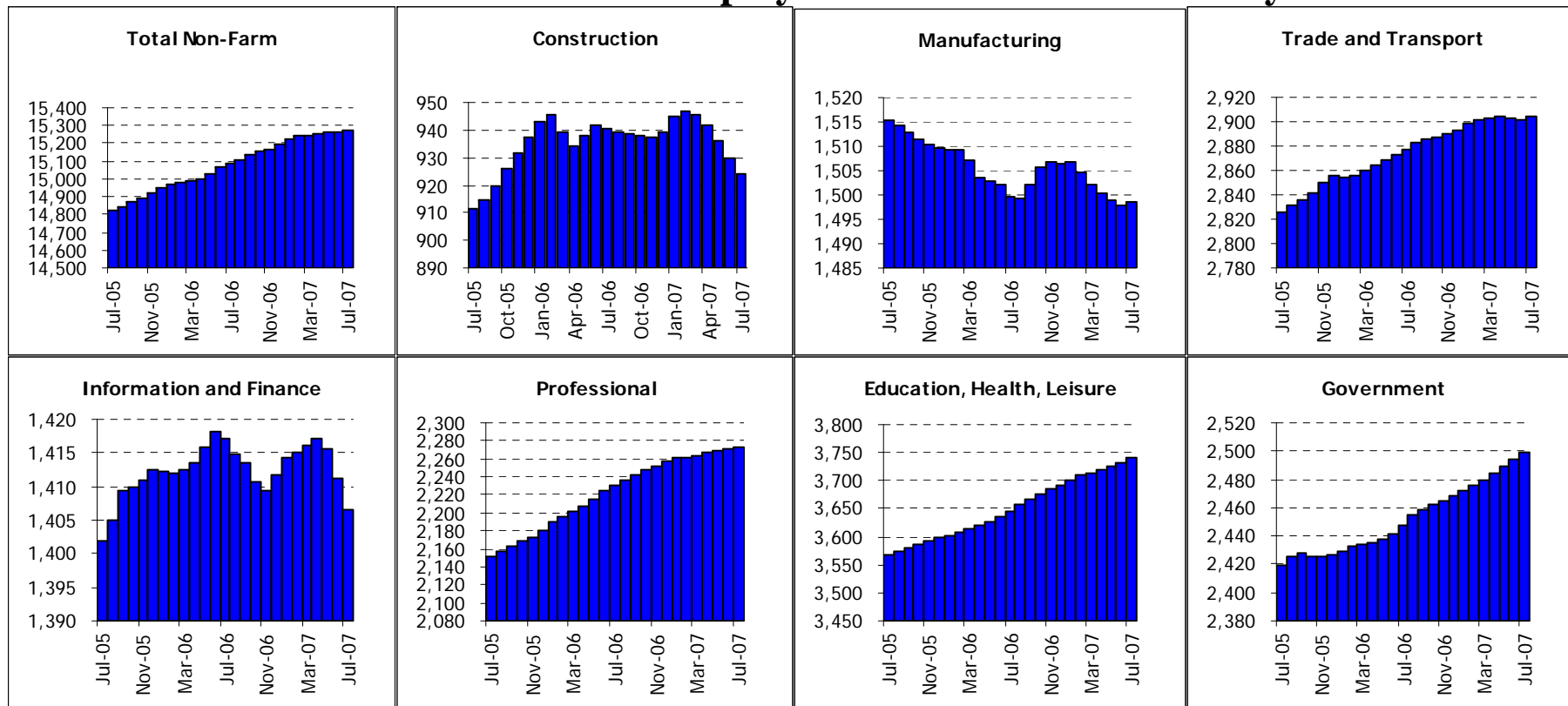
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara County (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

# California Overview

## Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Jul-07	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15274.3	11.0	1.9	18.3	0.5%	80.5	0.9%	140.3	1.6%
Los Angeles	4140.3	5.0	4.1	13.7	1.3%	30.2	1.3%	38.1	1.6%
Orange County	1524.5	0.6	-1.4	-2.4	-0.6%	-2.3	-0.3%	17.8	2.0%
Riverside	1325.4	7.2	5.8	17.8	5.6%	41.1	5.5%	24.1	3.3%
San Diego	1313.3	4.9	2.6	8.1	2.5%	10.7	1.4%	10.7	1.4%
Ventura	301.7	0.5	0.3	1.2	1.6%	1.8	1.0%	4.4	2.6%
Santa Barbara	174.5	0.6	-0.1	0.1	0.2%	1.0	1.0%	-0.4	-0.4%
Bakersfield	237.8	-0.3	-0.1	-0.3	-0.5%	2.2	1.6%	5.1	3.9%
East Bay	1058.8	0.1	0.3	0.6	0.2%	4.9	0.8%	10.3	1.7%
San Francisco	983.2	1.1	1.0	3.5	1.4%	10.2	1.8%	14.8	2.7%
San Jose	911.5	1.1	-0.1	1.0	0.4%	8.6	1.6%	14.3	2.8%
Sacramento	916.8	0.3	-0.1	0.5	0.2%	8.1	1.5%	6.6	1.3%
Santa Rosa	191.7	-0.6	-0.5	-1.6	-3.3%	-0.6	-0.5%	1.9	1.7%
Fresno	306.0	0.4	-0.2	-0.5	-0.7%	1.9	1.1%	1.1	0.6%

# State of California: Employment Charts and Summary



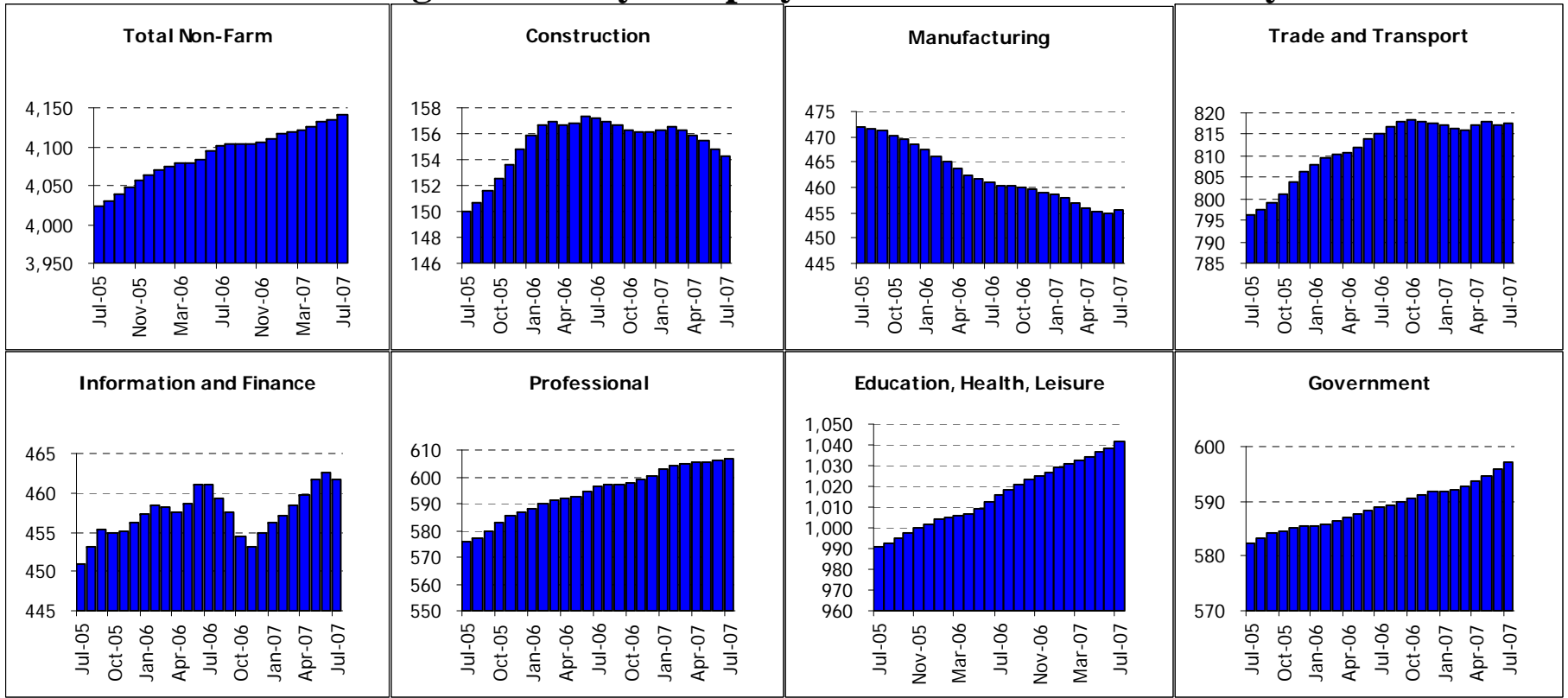
Summary:

## State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07						
Total Non-Farm	15274.3	11.0	1.9	18.3	0.5%	80.5	0.9%	140.3	1.6%
Total Private	12776.1	4.6	-3.0	2.3	0.1%	52.7	0.7%	122.7	1.7%
Construction	924.3	-5.4	-6.1	-17.3	-7.1%	-14.7	-2.7%	3.0	0.5%
Durable Manufacturing	954.2	1.3	-0.5	-0.5	-0.2%	-4.6	-0.8%	-6.2	-1.1%
Non-Durable Manufacturing	544.8	-0.2	-0.7	-1.5	-1.1%	-2.7	-0.8%	-3.6	-1.1%
Wholesale Trade	717.5	1.4	1.4	3.4	1.9%	8.0	1.9%	14.0	3.5%
Retail Trade	1680.7	-0.7	-1.8	-4.2	-1.0%	0.0	0.0%	3.1	0.3%
Transportation and Utilities	505.5	0.8	-0.1	1.3	1.0%	3.1	1.1%	5.5	1.9%
Information	472.1	-3.9	-0.9	-2.8	-2.3%	1.7	0.6%	4.5	1.6%
Financial Activities	934.4	-0.7	-3.7	-7.8	-3.3%	-6.8	-1.2%	0.1	0.0%
Professional Services	1054.3	1.5	2.3	7.3	2.8%	19.1	3.2%	33.8	5.9%
Management Companies	202.4	0.2	-0.9	-1.4	-2.7%	-4.4	-3.6%	-3.0	-2.4%
Administrative Support	1016.1	0.1	-0.2	0.6	0.2%	1.5	0.3%	19.8	3.5%
Education and Healthcare	1665.5	4.4	3.5	11.4	2.8%	25.6	2.7%	20.9	2.3%
Leisure and Hospitality	1558.9	3.4	1.6	6.7	1.7%	18.7	2.1%	24.5	2.8%
Other Services	515.9	1.9	0.8	2.8	2.2%	4.0	1.3%	2.5	0.9%
Total Government	2498.8	5.0	5.1	14.9	2.4%	29.8	2.1%	20.8	1.5%
Federal Government	243.4	-0.6	-0.6	-1.5	-2.4%	-2.5	-1.7%	-1.2	-0.8%
State and Local Education	1187.5	3.8	3.7	10.0	3.4%	14.3	2.1%	9.2	1.4%
Other State and Local	1067.5	0.3	1.8	5.3	2.0%	18.0	3.0%	13.6	2.3%
<b>Household Statistics</b>									
Labor Force	18238.9	29.5	36.7	96.5	2.1%	204.5	2.0%	100.1	1.0%
Household Employment	17284.2	19.8	29.0	62.6	1.5%	116.0	1.2%	125.1	1.3%
Unemployment Rate	5.2%	0.04%	0.03%	0.16%		0.43%		-0.17%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

# Los Angeles County: Employment Charts and Summary

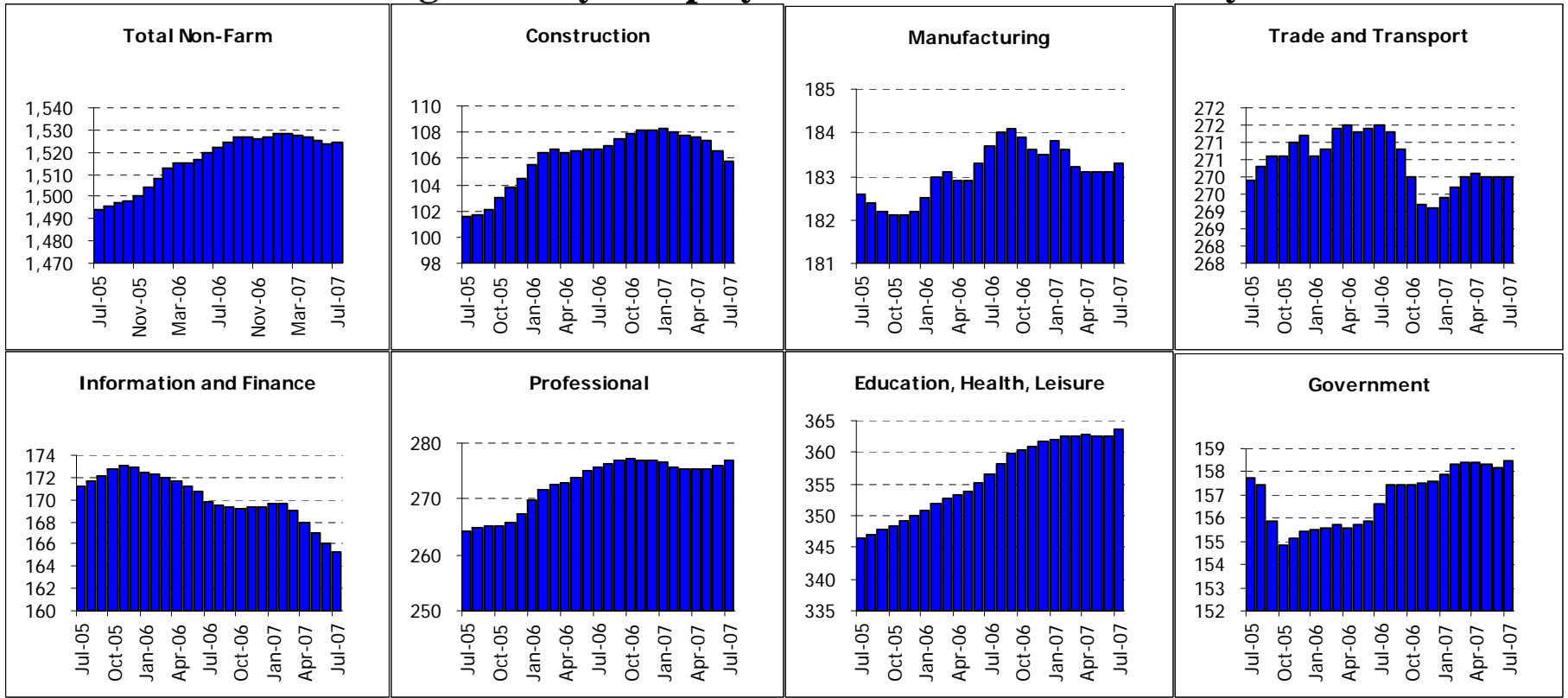


Summary:

## Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4140.3	5.0	4.1	13.7	1.3%	30.2	1.3%	38.1	1.6%
Total Private	3542.1	3.4	2.3	8.8	1.0%	23.3	1.1%	33.0	1.6%
Construction	154.2	-0.6	-0.6	-1.7	-4.3%	-1.9	-2.1%	2.4	2.7%
Durable Manufacturing	253.8	0.0	-0.1	-0.3	-0.5%	-1.5	-1.0%	-4.4	-2.9%
Non-Durable Manufacturing	201.4	0.1	-0.1	-0.5	-1.0%	-2.0	-1.7%	-3.0	-2.5%
Wholesale Trade	225.5	0.1	-0.3	-0.5	-0.9%	-1.0	-0.8%	2.6	2.0%
Retail Trade	424.0	0.0	-0.3	-0.2	-0.2%	1.2	0.5%	2.9	1.2%
Transportation and Utilities	167.9	0.3	0.0	1.0	2.4%	-0.4	-0.4%	3.3	3.5%
Information	212.4	-0.9	0.9	2.0	3.9%	5.7	4.8%	4.2	3.5%
Financial Activities	249.2	0.0	0.0	-0.1	-0.2%	0.9	0.6%	0.6	0.4%
Professional Services	271.1	0.2	0.3	0.6	0.9%	4.7	3.0%	6.5	4.4%
Management Companies	61.4	-0.2	-0.2	-0.5	-3.2%	-1.0	-2.7%	-2.0	-5.2%
Administrative Support	273.8	0.3	0.3	0.8	1.2%	2.2	1.4%	5.4	3.5%
Education and Healthcare	496.8	0.8	1.1	3.0	2.5%	7.6	2.7%	7.1	2.6%
Leisure and Hospitality	395.9	1.0	0.8	2.8	2.9%	5.9	2.6%	4.9	2.2%
Other Services	148.7	1.0	0.4	1.6	4.4%	1.3	1.5%	1.6	1.9%
Total Government	597.3	1.4	1.3	3.7	2.5%	5.5	1.6%	3.5	1.0%
Federal Government	51.4	-0.1	-0.1	-0.2	-1.5%	-0.8	-2.6%	-0.2	-0.7%
State and Local Education	298.6	0.6	0.5	1.5	2.0%	1.7	1.0%	1.7	1.0%
Other State and Local	246.2	-0.3	0.7	1.3	2.1%	3.9	2.8%	2.2	1.6%
<b>Household Statistics</b>									
Labor Force	4961.6	26.1	24.6	67.8	5.7%	108.0	3.8%	-13.0	-0.5%
Household Employment	4720.2	22.8	21.9	65.9	5.8%	81.8	3.0%	5.9	0.2%
Unemployment Rate	4.9%	0.04%	0.03%	-0.03%		0.43%		-0.38%	

# Orange County: Employment Charts and Summary



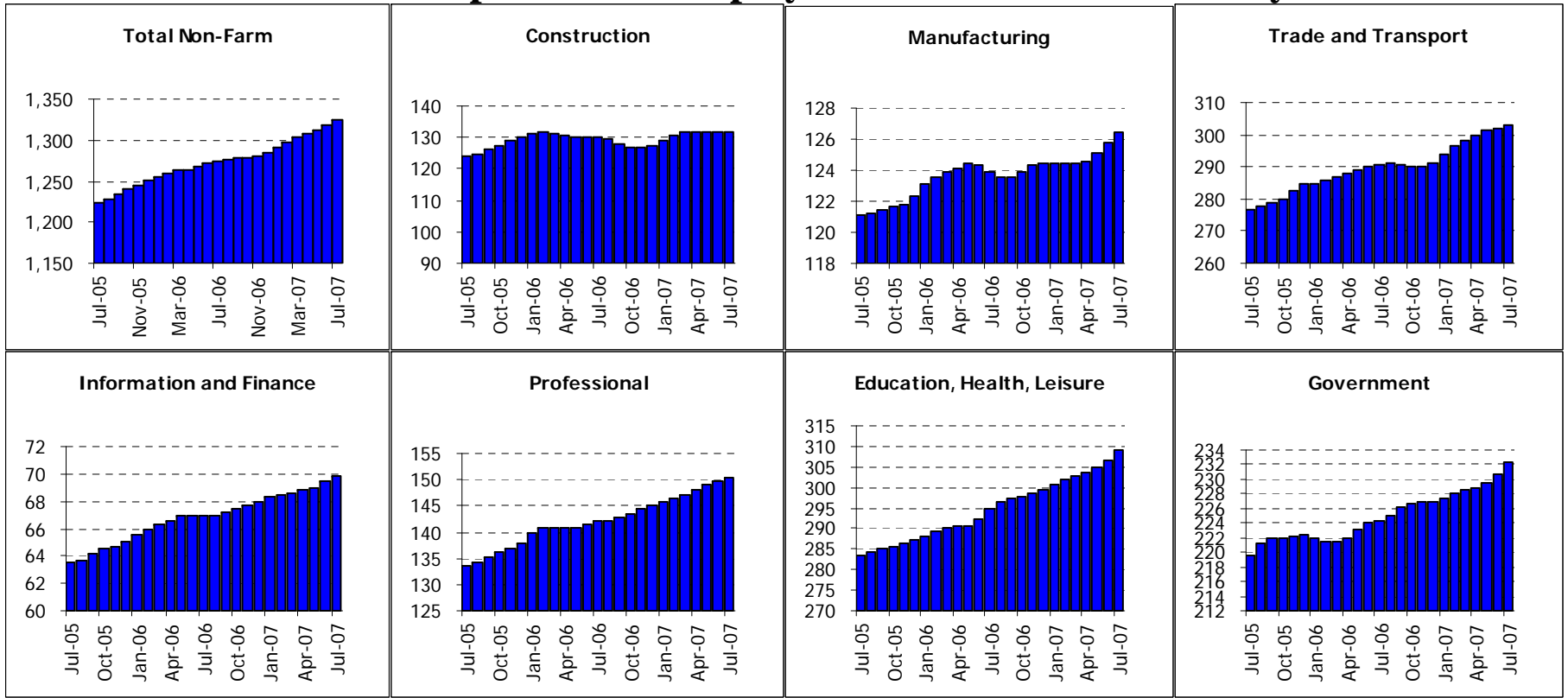
Summary:

## Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1524.5	0.6	-1.4	-2.4	-0.6%	-2.3	-0.3%	17.8	2.0%
Total Private	1366.2	0.6	-1.1	-2.0	-0.6%	-3.2	-0.4%	16.7	2.1%
Construction	105.8	-0.8	-0.7	-1.8	-6.5%	-2.4	-3.8%	2.2	3.6%
Durable Manufacturing	127.3	-0.1	-0.2	-0.3	-0.9%	-0.6	-0.8%	0.2	0.3%
Non-Durable Manufacturing	55.9	0.3	0.1	0.5	3.7%	0.2	0.6%	1.2	3.8%
Wholesale Trade	83.0	0.2	0.2	0.3	1.5%	0.2	0.4%	0.6	1.2%
Retail Trade	159.0	-0.3	0.0	-0.1	-0.3%	1.8	2.0%	-0.1	-0.1%
Transportation and Utilities	27.9	0.0	-0.1	-0.3	-4.2%	-1.0	-5.9%	-0.1	-0.6%
Information	31.2	0.0	-0.1	0.0	0.0%	0.0	0.0%	-0.7	-3.7%
Financial Activities	134.1	-0.7	-0.9	-2.7	-7.7%	-4.1	-5.0%	-2.4	-2.9%
Professional Services	111.2	0.2	0.1	0.2	0.7%	1.0	1.6%	3.5	5.7%
Management Companies	27.9	0.0	0.0	0.1	1.4%	-0.3	-1.8%	-0.9	-5.2%
Administrative Support	137.6	0.6	0.3	1.0	3.0%	-0.3	-0.4%	6.6	8.8%
Education and Healthcare	144.5	1.0	0.2	1.1	3.1%	1.7	2.0%	4.2	5.4%
Leisure and Hospitality	171.4	0.1	0.0	0.3	0.7%	0.5	0.5%	3.0	3.1%
Other Services	47.8	0.0	-0.2	-0.4	-3.3%	-0.1	-0.4%	-0.7	-2.5%
Total Government	158.5	0.3	-0.1	0.1	0.3%	0.9	1.0%	1.2	1.3%
Federal Government	11.1	-0.1	-0.1	-0.2	-6.9%	-0.3	-4.5%	0.0	0.0%
State and Local Education	93.1	0.1	0.0	-0.1	-0.4%	0.3	0.6%	1.2	2.3%
Other State and Local	53.9	0.0	0.0	0.1	0.7%	0.6	1.9%	0.1	0.3%
<b>Household Statistics</b>									
Labor Force	1635.3	-1.3	-0.6	-1.8	-0.4%	0.4	0.0%	15.5	1.7%
Household Employment	1573.2	-2.1	-1.0	-4.8	-1.2%	-5.2	-0.6%	16.7	1.9%
Unemployment Rate	3.8%	0.05%	0.03%	0.19%		0.34%		-0.11%	



# Inland Empire MSA: Employment Charts and Summary



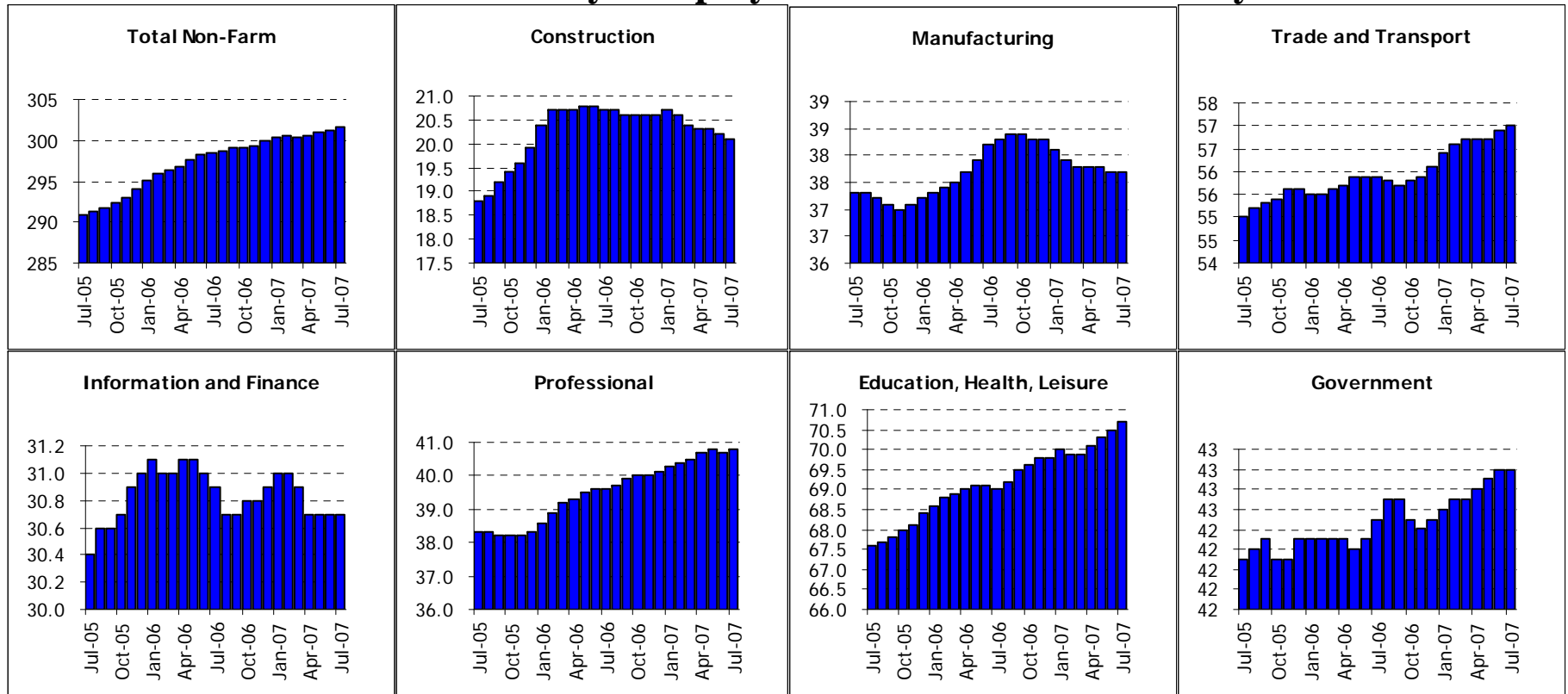
Summary:

## Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1325.4	7.2	5.8	17.8	5.6%	41.1	5.5%	24.1	3.3%
Total Private	1092.1	5.0	4.3	13.2	5.0%	34.8	5.7%	21.7	3.6%
Construction	131.6	-0.1	0.0	-0.2	-0.6%	4.0	5.4%	-0.4	-0.5%
Durable Manufacturing	89.0	0.7	0.5	1.5	7.0%	1.6	3.2%	0.9	1.8%
Non-Durable Manufacturing	37.5	0.1	0.2	0.5	5.5%	0.7	3.3%	0.8	3.9%
Wholesale Trade	56.9	0.2	0.3	0.8	5.8%	2.4	7.7%	1.5	5.0%
Retail Trade	177.7	0.0	0.1	0.6	1.4%	6.0	6.1%	2.9	2.9%
Transportation and Utilities	68.1	0.6	0.5	1.4	8.7%	3.1	8.3%	2.0	5.6%
Information	15.7	0.0	0.1	0.1	2.6%	0.3	3.4%	0.6	7.1%
Financial Activities	54.2	0.4	0.4	1.0	7.7%	1.7	5.6%	1.2	4.1%
Professional Services	43.9	0.1	0.2	0.8	7.6%	1.9	7.9%	2.9	13.4%
Management Companies	11.3	0.0	0.0	0.1	3.6%	0.5	8.1%	-0.8	-11.3%
Administrative Support	95.3	0.6	0.6	1.8	7.9%	3.0	5.6%	2.0	3.9%
Education and Healthcare	128.3	1.0	0.4	1.6	5.1%	3.7	5.1%	1.4	2.0%
Leisure and Hospitality	135.8	1.6	0.7	2.9	9.0%	4.3	5.7%	4.8	6.7%
Other Services	45.1	0.2	0.4	0.9	8.4%	1.6	6.4%	1.5	6.3%
Total Government	232.3	1.6	1.1	3.4	6.1%	5.3	4.0%	1.9	1.5%
Federal Government	18.5	0.0	0.0	0.0	0.0%	-0.1	-0.9%	-0.1	-0.9%
State and Local Education	111.9	0.6	0.8	1.9	7.1%	2.4	3.8%	-1.2	-1.9%
Other State and Local	101.1	0.1	0.1	0.5	2.0%	2.3	4.0%	2.7	5.0%
<b>Household Statistics</b>									
Labor Force	1845.3	9.0	8.1	23.6	5.3%	52.9	5.1%	27.7	2.7%
Household Employment	1745.1	7.6	8.0	19.5	4.6%	43.8	4.5%	28.6	3.0%
Unemployment Rate	5.4%	0.05%	-0.02%	0.15%		0.35%		-0.13%	

The Inland Empire is made up of Riverside and San Bernardino counties

# Ventura County: Employment Charts and Summary

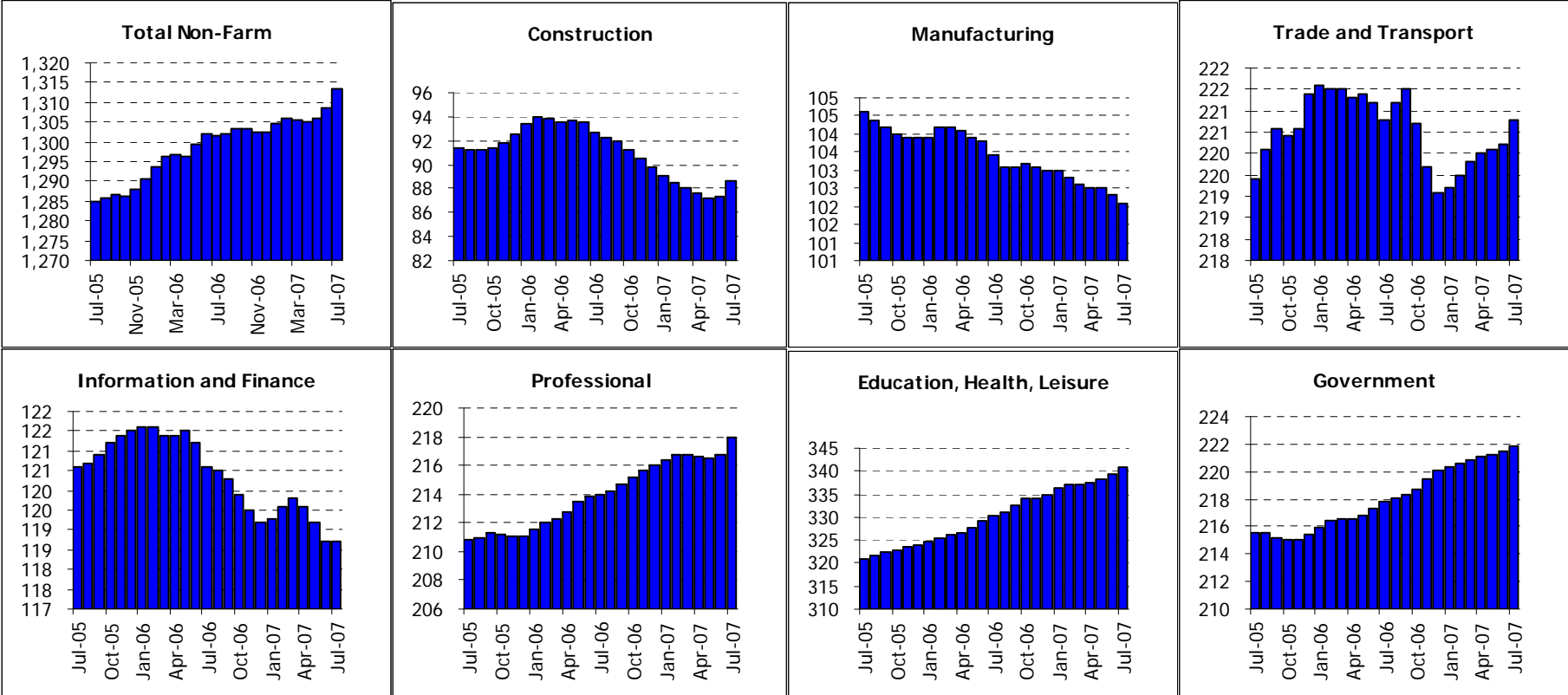


Summary:

## Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	301.7	0.5	0.3	1.2	1.6%	1.8	1.0%	4.4	2.6%
Total Private	258.5	0.4	0.1	0.7	1.1%	1.1	0.7%	3.9	2.7%
Construction	20.1	-0.1	-0.1	-0.2	-3.9%	-0.5	-4.1%	0.8	7.0%
Durable Manufacturing	22.6	0.1	-0.1	0.0	0.0%	-0.5	-3.7%	0.4	3.0%
Non-Durable Manufacturing	15.0	-0.1	0.0	-0.1	-2.6%	-0.1	-1.1%	0.7	8.9%
Wholesale Trade	12.8	0.1	0.0	0.2	6.5%	0.2	2.7%	0.0	0.0%
Retail Trade	37.9	0.0	0.0	0.1	1.1%	0.8	3.7%	0.0	0.0%
Transportation and Utilities	6.3	0.2	0.0	0.2	13.8%	0.1	2.8%	0.5	15.2%
Information	5.8	-0.1	0.0	-0.1	-6.6%	-0.2	-5.6%	-0.1	-2.8%
Financial Activities	24.9	0.1	0.0	0.1	1.6%	0.0	0.0%	0.0	0.0%
Professional Services	16.6	0.0	0.0	0.0	0.0%	0.3	3.2%	0.6	6.7%
Management Companies	3.2	0.0	-0.1	-0.1	-11.6%	-0.1	-5.1%	-0.1	-5.0%
Administrative Support	20.9	0.1	0.1	0.3	6.0%	0.5	4.2%	0.7	6.3%
Education and Healthcare	29.8	0.2	0.1	0.3	4.1%	0.4	2.3%	0.2	1.2%
Leisure and Hospitality	30.6	0.0	0.1	0.2	2.7%	0.5	2.9%	0.4	2.3%
Other Services	10.3	0.0	0.0	0.1	4.0%	0.0	0.0%	0.0	0.0%
Total Government	43.0	0.0	0.1	0.2	1.9%	0.5	2.0%	0.2	0.8%
Federal Government	7.3	-0.1	0.1	0.0	0.0%	-0.1	-2.3%	0.0	0.0%
State and Local Education	18.3	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Other State and Local	0.0	0.0	-4.0	-12.1	####	-16.0	####	0.2	2.2%
<b>Household Statistics</b>									
Labor Force	430.7	0.1	0.2	0.7	0.7%	1.1	0.4%	4.1	1.7%
Household Employment	410.3	0.2	0.4	0.6	0.6%	-0.4	-0.2%	4.5	1.9%
Unemployment Rate	4.7%	-0.02%	-0.05%	0.02%		0.34%		-0.14%	

# San Diego County: Employment Charts and Summary

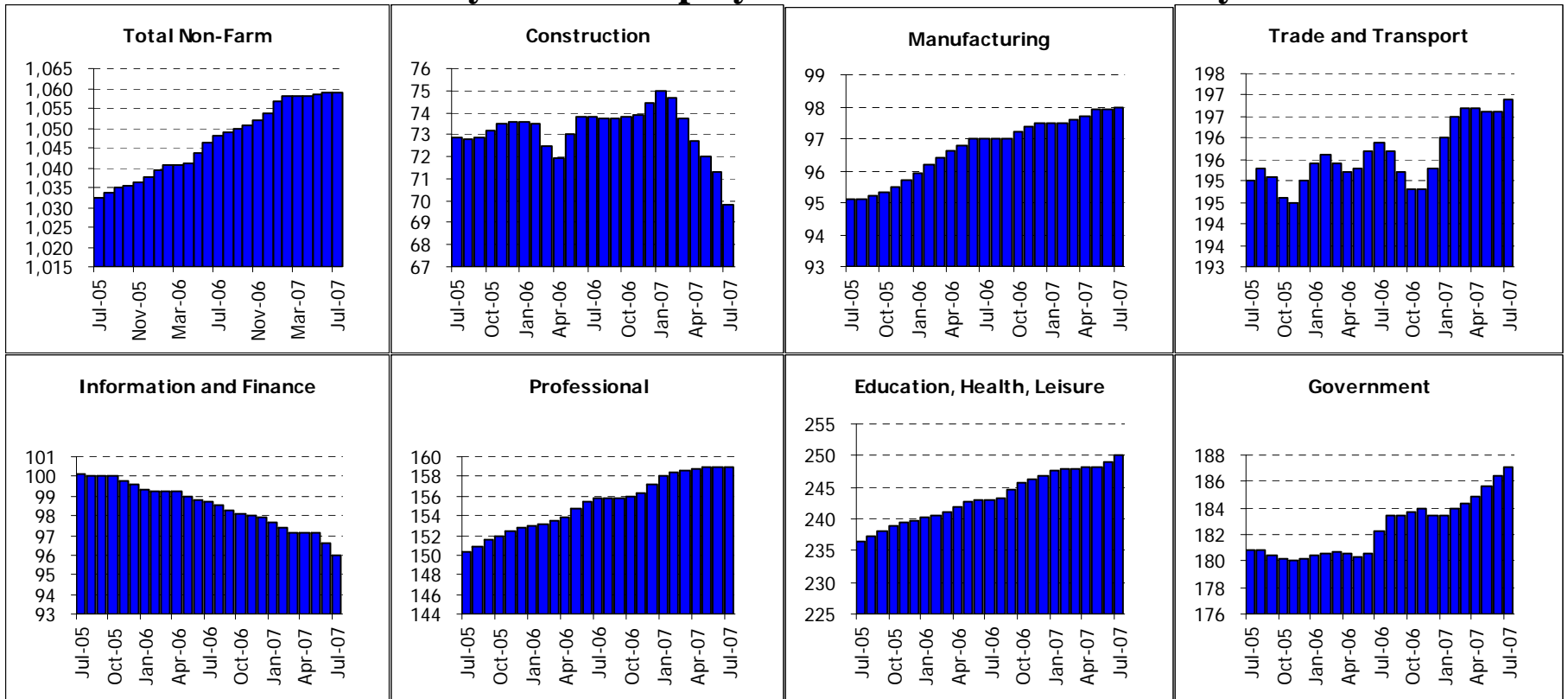


Summary:

## San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1313.3	4.9	2.6	8.1	2.5%	10.7	1.4%	10.7	1.4%
Total Private	1091.2	4.3	2.3	6.9	2.6%	8.8	1.4%	8.3	1.3%
Construction	88.7	1.3	0.2	1.1	5.1%	-1.1	-2.1%	0.1	0.2%
Durable Manufacturing	77.0	-0.3	-0.1	-0.3	-1.5%	-0.4	-0.9%	-0.8	-1.7%
Non-Durable Manufacturing	25.0	-0.1	0.0	-0.2	-3.1%	-0.5	-3.3%	0.4	2.7%
Wholesale Trade	45.6	0.1	0.0	0.1	0.9%	0.4	1.5%	0.7	2.7%
Retail Trade	146.9	0.4	0.3	0.9	2.5%	1.6	1.9%	-0.7	-0.8%
Transportation and Utilities	28.5	0.2	0.0	0.1	1.4%	0.1	0.6%	-0.2	-1.2%
Information	37.4	-0.1	-0.1	-0.2	-2.1%	0.2	0.9%	0.1	0.5%
Financial Activities	81.3	0.1	-0.4	-0.7	-3.4%	-0.7	-1.5%	-1.0	-2.0%
Professional Services	115.3	0.3	0.2	0.8	2.8%	2.6	4.0%	2.9	4.6%
Management Companies	16.5	0.3	0.0	0.3	7.6%	-0.2	-2.0%	-0.1	-1.0%
Administrative Support	85.7	0.2	0.1	-0.1	-0.5%	-0.8	-1.6%	-0.2	-0.4%
Education and Healthcare	127.4	0.5	0.2	0.9	2.9%	1.8	2.5%	1.7	2.4%
Leisure and Hospitality	163.7	1.1	0.9	2.4	6.1%	4.2	4.6%	4.4	5.0%
Other Services	49.9	-0.1	0.1	0.2	1.6%	0.2	0.7%	0.2	0.7%
Total Government	221.9	0.4	0.3	0.8	1.5%	1.8	1.4%	2.4	1.9%
Federal Government	40.4	0.0	0.0	0.2	2.0%	0.1	0.4%	0.5	2.2%
State and Local Education	102.9	0.8	0.5	1.5	6.0%	2.2	3.8%	1.0	1.8%
Other State and Local	78.6	-0.1	-0.3	-0.6	-3.0%	-0.3	-0.7%	1.0	2.2%
<b>Household Statistics</b>									
Labor Force	1537.7	6.5	2.8	9.0	2.4%	11.5	1.3%	9.9	1.1%
Household Employment	1470.2	5.7	3.1	6.6	1.8%	7.3	0.9%	12.1	1.4%
Unemployment Rate	4.4%	0.03%	-0.03%	0.13%		0.24%		-0.17%	

# East Bay MSA: Employment Charts and Summary



Summary:

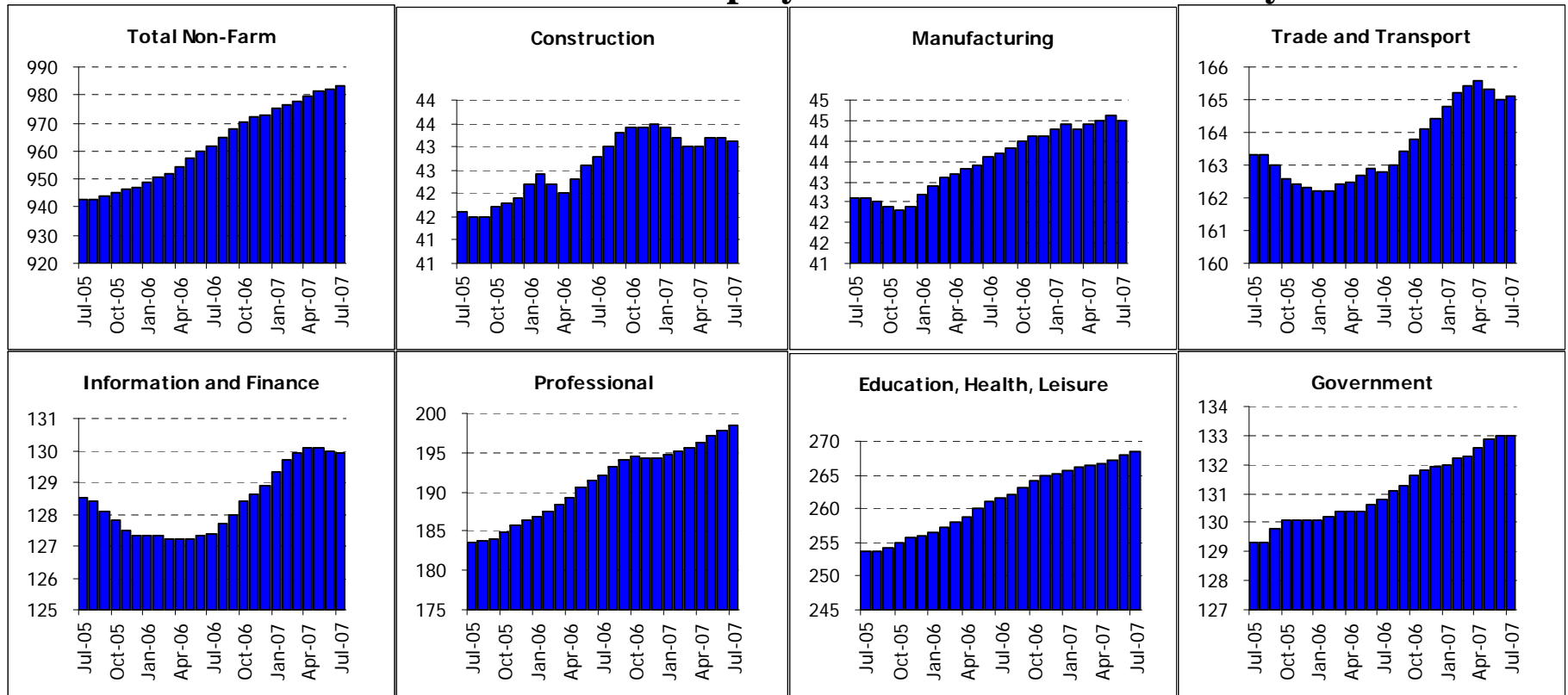
## East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1058.8	0.1	0.3	0.6	0.2%	4.9	0.8%	10.3	1.7%
Total Private	871.7	-0.7	-0.3	-1.3	-0.6%	1.2	0.2%	8.3	1.7%
Construction	69.8	-1.5	-0.7	-2.9	-15.0%	-4.6	-10.4%	0.2	0.5%
Durable Manufacturing	63.6	0.1	0.1	0.4	2.6%	0.7	1.9%	1.4	4.0%
Non-Durable Manufacturing	34.4	0.0	0.0	-0.1	-1.2%	-0.2	-1.0%	0.0	0.0%
Wholesale Trade	48.7	0.0	0.0	-0.1	-0.8%	-0.1	-0.4%	0.3	1.1%
Retail Trade	113.6	0.1	0.0	0.1	0.4%	1.9	2.9%	-0.1	-0.2%
Transportation and Utilities	34.6	0.1	0.1	0.2	2.3%	-0.1	-0.5%	0.7	3.6%
Information	28.9	0.0	0.1	0.2	2.8%	-0.2	-1.2%	-0.6	-3.4%
Financial Activities	67.1	-0.6	-0.6	-1.3	-7.4%	-1.7	-4.2%	-0.3	-0.7%
Professional Services	77.9	0.1	0.1	0.3	1.6%	1.7	3.9%	1.9	4.5%
Management Companies	22.5	0.0	-0.1	-0.3	-5.2%	-0.4	-3.0%	0.0	0.0%
Administrative Support	58.7	0.1	0.1	0.4	2.8%	0.8	2.4%	1.1	3.4%
Education and Healthcare	126.3	0.6	0.5	1.3	4.2%	2.7	3.8%	1.9	2.7%
Leisure and Hospitality	87.5	0.3	0.2	0.6	2.8%	0.6	1.2%	1.3	2.7%
Other Services	36.3	0.1	0.1	0.1	1.1%	0.1	0.5%	0.1	0.5%
Total Government	187.1	0.7	0.7	2.2	4.8%	3.6	3.4%	2.0	1.9%
Federal Government	16.8	-0.1	0.0	-0.1	-2.3%	-0.3	-3.0%	0.0	0.0%
State and Local Education	92.1	0.8	0.8	2.5	11.6%	3.5	6.9%	1.9	3.8%
Other State and Local	78.3	0.0	0.1	0.3	1.5%	0.7	1.6%	0.1	0.2%
<b>Household Statistics</b>									
Labor Force	1283.8	0.6	1.4	3.7	1.2%	7.9	1.1%	10.3	1.4%
Household Employment	1224.7	0.0	1.2	1.2	0.4%	4.2	0.6%	13.2	1.9%
Unemployment Rate	4.6%	0.04%	0.01%	0.18%		0.26%		-0.27%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.



# San Francisco MSA: Employment Charts and Summary



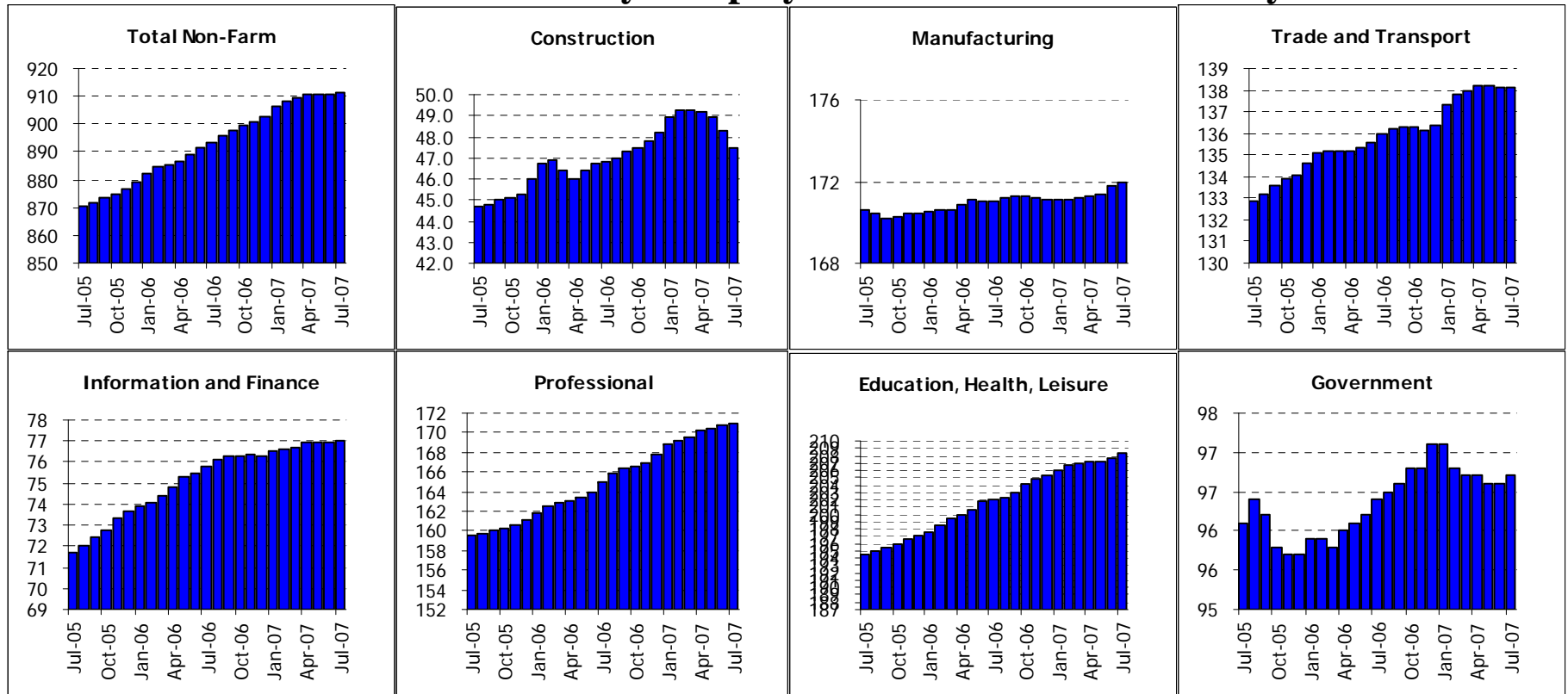
Summary:

## San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07						
Total Non-Farm	983.2	1.1	1.0	3.5	1.4%	10.2	1.8%	14.8	2.7%
Total Private	850.3	1.4	0.9	3.3	1.6%	9.2	1.9%	14.1	3.0%
Construction	43.1	-0.1	0.0	0.1	0.9%	-0.4	-1.6%	0.9	3.7%
Durable Manufacturing	21.3	0.0	0.0	0.0	0.0%	-0.1	-0.8%	0.3	2.5%
Non-Durable Manufacturing	23.1	-0.1	0.1	0.1	1.8%	0.4	3.0%	0.8	6.5%
Wholesale Trade	27.0	0.0	-0.1	-0.1	-1.5%	0.3	1.9%	0.6	4.0%
Retail Trade	96.2	0.1	0.1	0.3	1.3%	1.3	2.4%	0.4	0.7%
Transportation and Utilities	41.7	-0.1	-0.4	-0.9	-8.2%	-0.9	-3.6%	-0.3	-1.2%
Information	38.9	-0.1	-0.1	-0.2	-2.0%	0.1	0.4%	-0.8	-3.5%
Financial Activities	91.0	0.0	0.0	0.0	0.0%	0.9	1.7%	0.9	1.8%
Professional Services	120.2	0.2	0.4	1.1	3.7%	3.3	4.9%	4.8	7.6%
Management Companies	19.6	0.2	0.0	0.2	4.2%	-0.4	-3.4%	0.1	0.9%
Administrative Support	58.4	0.3	0.1	0.6	4.2%	1.0	3.0%	1.0	3.1%
Education and Healthcare	106.2	0.2	0.2	0.5	1.9%	0.7	1.1%	2.6	4.4%
Leisure and Hospitality	124.0	0.3	0.3	0.9	3.0%	2.1	3.0%	2.2	3.2%
Other Services	38.2	0.0	0.1	0.2	2.1%	0.5	2.3%	0.9	4.2%
Total Government	133.0	0.0	0.1	0.4	1.2%	1.1	1.4%	0.7	0.9%
Federal Government	19.4	0.0	-0.1	-0.1	-2.0%	-0.3	-2.6%	-0.4	-3.4%
State and Local Education	50.2	-0.1	-0.1	-0.1	-0.8%	0.5	1.7%	0.0	0.0%
Other State and Local	63.3	0.3	0.2	0.7	4.5%	1.0	2.8%	1.1	3.1%
<b>Household Statistics</b>									
Labor Force	942.8	0.9	2.0	4.8	2.1%	9.6	1.8%	10.9	2.1%
Household Employment	905.7	1.0	1.9	3.7	1.7%	8.5	1.6%	13.6	2.7%
Unemployment Rate	3.9%	-0.01%	0.00%	0.10%		0.08%		-0.34%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

# Santa Clara County: Employment Charts and Summary



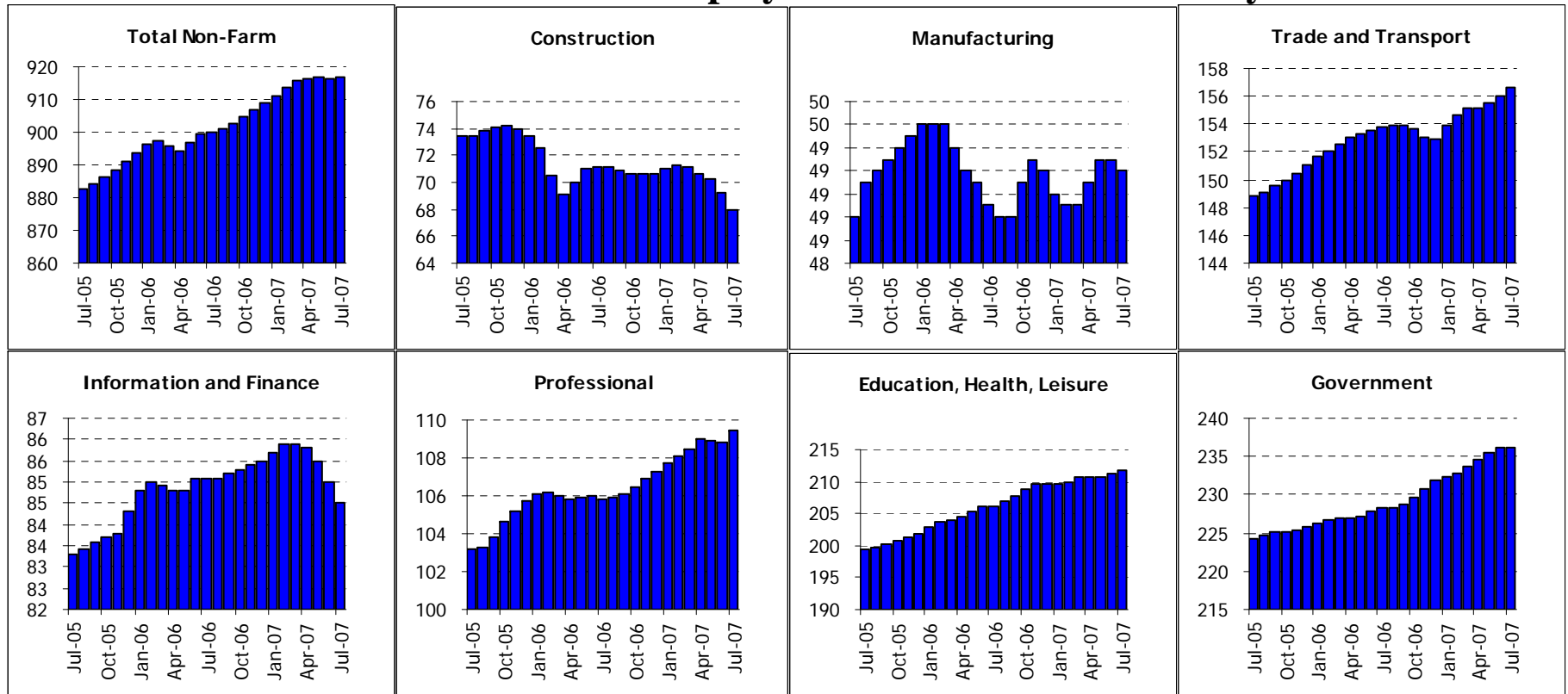
Summary:

## Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	911.5	1.1	-0.1	1.0	0.4%	8.6	1.6%	14.3	2.8%
Total Private	814.6	0.8	-0.1	0.7	0.3%	8.9	1.9%	13.7	3.0%
Construction	47.5	-0.8	-0.6	-1.7	-13.1%	-0.7	-2.5%	0.8	3.0%
Durable Manufacturing	159.4	0.4	0.3	0.9	2.3%	1.0	1.1%	0.3	0.3%
Non-Durable Manufacturing	12.6	-0.1	0.0	-0.2	-6.1%	-0.1	-1.3%	0.3	4.2%
Wholesale Trade	39.4	0.1	0.0	0.0	0.0%	0.4	1.8%	1.3	6.1%
Retail Trade	85.9	0.0	0.0	0.1	0.5%	1.5	3.1%	-0.1	-0.2%
Transportation and Utilities	12.7	0.0	-0.1	-0.2	-6.1%	-0.2	-2.6%	0.1	1.4%
Information	40.1	0.1	0.0	0.2	2.0%	0.9	4.0%	2.0	9.5%
Financial Activities	36.9	0.0	0.0	-0.1	-1.1%	-0.2	-0.9%	0.1	0.5%
Professional Services	107.9	0.2	0.3	0.9	3.4%	1.3	2.1%	3.7	6.4%
Management Companies	7.9	0.0	0.0	0.1	5.2%	0.0	0.0%	-0.2	-4.2%
Administrative Support	54.7	-0.3	-0.2	-0.6	-4.3%	1.4	4.5%	-0.1	-0.3%
Education and Healthcare	105.7	0.5	0.3	1.1	4.3%	2.9	4.9%	3.2	5.6%
Leisure and Hospitality	77.4	0.1	0.0	-0.1	-0.5%	0.1	0.2%	1.3	3.0%
Other Services	25.2	0.1	0.0	0.0	0.0%	-0.1	-0.7%	0.5	3.6%
Total Government	96.7	0.1	0.0	0.0	0.0%	-0.4	-0.7%	0.7	1.3%
Federal Government	10.8	0.0	0.0	0.0	0.0%	-0.2	-3.1%	-0.1	-1.6%
State and Local Education	47.0	0.2	0.2	0.3	2.6%	0.0	0.0%	0.4	1.5%
Other State and Local	38.7	0.0	-0.2	-0.4	-4.0%	-0.2	-0.9%	0.4	1.8%
<b>Household Statistics</b>									
Labor Force	876.7	0.1	-0.2	0.7	0.3%	7.9	1.6%	9.8	2.0%
Household Employment	835.8	-0.2	-0.3	-0.7	-0.3%	5.8	1.2%	12.9	2.8%
Unemployment Rate	4.7%	0.03%	0.01%	0.16%		0.20%		-0.42%	

The San Jose MSA is Santa Clara and San Benito counties.

# Sacramento MSA: Employment Charts and Summary



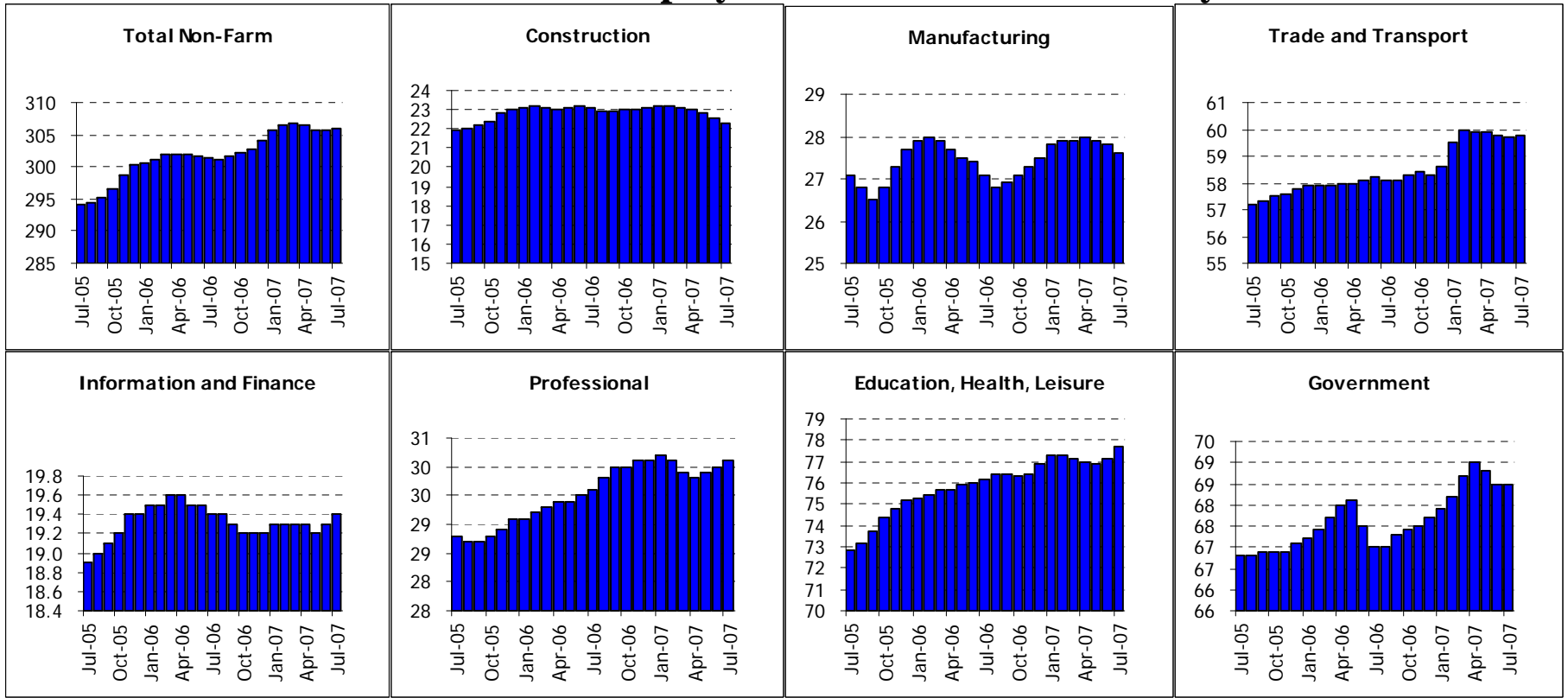
Summary:

## Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	916.8	0.3	-0.1	0.5	0.2%	8.1	1.5%	6.6	1.3%
Total Private	680.7	-0.2	-0.5	-0.9	-0.5%	4.0	1.0%	4.4	1.1%
Construction	67.9	-1.3	-1.0	-2.7	-14.4%	-2.8	-6.7%	-2.8	-6.4%
Durable Manufacturing	35.9	0.1	0.1	0.4	4.6%	0.5	2.4%	-0.7	-3.3%
Non-Durable Manufacturing	13.3	-0.1	-0.1	-0.2	-5.8%	-0.4	-5.0%	0.0	0.0%
Wholesale Trade	29.8	0.3	0.2	0.6	8.5%	0.9	5.4%	1.2	7.6%
Retail Trade	102.3	0.3	0.2	0.5	2.0%	2.4	4.2%	0.8	1.4%
Transportation and Utilities	24.5	0.2	0.1	0.3	5.1%	0.3	2.1%	0.6	4.4%
Information	19.9	-0.1	0.0	0.0	0.0%	-0.2	-1.7%	0.3	2.7%
Financial Activities	64.6	-0.4	-0.5	-1.3	-7.7%	-0.8	-2.1%	0.5	1.3%
Professional Services	49.6	0.1	0.3	0.7	5.9%	1.3	4.7%	0.7	2.6%
Management Companies	8.2	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.3	-6.0%
Administrative Support	51.5	0.6	-0.4	-0.3	-2.3%	0.8	2.7%	-0.5	-1.7%
Education and Healthcare	94.7	0.1	0.2	0.3	1.3%	1.1	2.0%	2.0	3.8%
Leisure and Hospitality	87.7	0.3	0.0	0.3	1.4%	1.0	2.0%	2.1	4.3%
Other Services	29.5	0.3	0.2	0.5	7.1%	0.3	1.8%	0.3	1.8%
Total Government	236.2	0.1	0.7	1.6	2.8%	4.2	3.1%	2.5	1.9%
Federal Government	12.8	0.1	0.1	0.3	10.0%	0.5	7.1%	-0.2	-2.7%
State and Local Education	92.7	-0.3	0.1	-0.1	-0.4%	0.7	1.3%	0.6	1.1%
Other State and Local	130.6	0.3	0.6	1.5	4.7%	3.3	4.5%	2.4	3.4%
<b>Household Statistics</b>									
Labor Force	1063.2	0.2	-0.6	-0.3	-0.1%	10.6	1.7%	7.2	1.2%
Household Employment	1008.8	0.0	-0.7	-2.0	-0.8%	6.8	1.2%	7.5	1.3%
Unemployment Rate	5.1%	0.02%	0.01%	0.16%		0.31%		-0.06%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

# Fresno MSA: Employment Charts and Summary



Summary:

## Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jun-07	May-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-07	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	306.0	0.4	-0.2	-0.5	-0.7%	1.9	1.1%	1.1	0.6%
Total Private	237.3	0.2	-0.2	-0.4	-0.7%	1.0	0.7%	1.0	0.7%
Construction	22.3	-0.3	-0.2	-0.7	-11.6%	-0.8	-5.9%	0.1	0.7%
Durable Manufacturing	10.9	0.0	0.0	0.0	0.0%	0.1	1.6%	0.3	5.0%
Non-Durable Manufacturing	16.7	-0.2	-0.1	-0.3	-6.9%	0.1	1.0%	-0.8	-7.8%
Wholesale Trade	13.3	-0.1	-0.1	-0.3	-8.5%	-0.2	-2.5%	0.3	4.0%
Retail Trade	36.0	0.1	0.0	0.1	1.1%	1.2	6.0%	-0.4	-1.9%
Transportation and Utilities	10.3	0.0	0.0	-0.1	-3.8%	0.0	0.0%	0.2	3.7%
Information	4.0	0.0	0.0	-0.1	-9.4%	0.0	0.0%	-0.1	-4.0%
Financial Activities	15.4	0.1	0.1	0.2	5.4%	0.2	2.3%	0.1	1.1%
Professional Services	11.2	0.0	0.1	0.2	7.5%	-0.1	-1.5%	0.1	1.6%
Management Companies	3.0	0.1	0.0	0.1	14.5%	0.1	6.0%	0.0	0.0%
Administrative Support	15.8	0.0	0.1	0.0	0.0%	0.0	0.0%	0.4	4.6%
Education and Healthcare	37.4	0.2	0.1	0.3	3.3%	0.5	2.3%	0.2	0.9%
Leisure and Hospitality	28.9	0.1	0.0	0.0	0.0%	-0.1	-0.6%	1.0	6.4%
Other Services	11.4	0.3	0.1	0.4	15.4%	0.4	6.3%	-0.2	-3.1%
Total Government	68.5	0.0	-0.3	-0.5	-2.9%	0.8	2.0%	-0.1	-0.3%
Federal Government	9.2	0.3	-0.3	-0.2	-8.2%	0.6	12.3%	-0.6	-10.5%
State and Local Education	33.6	0.0	-0.1	-0.2	-2.3%	-0.2	-1.0%	0.2	1.0%
Other State and Local	25.8	0.1	0.1	0.2	3.2%	0.6	4.1%	0.1	0.7%
<b>Household Statistics</b>									
Labor Force	416.4	-3.3	-1.0	-4.5	-4.2%	-3.9	-1.6%	1.3	0.5%
Household Employment	379.9	-3.4	-1.3	-6.4	-6.5%	-8.6	-3.8%	0.0	0.0%
Unemployment Rate	8.8%	0.09%	0.09%	0.55%		1.20%		0.29%	

The Fresno MSA is made up of Fresno County only now.