

UCLA ANDERSON FORECAST DATA RELEASE
SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA
August 2007 Job Data Released 9-21-07

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

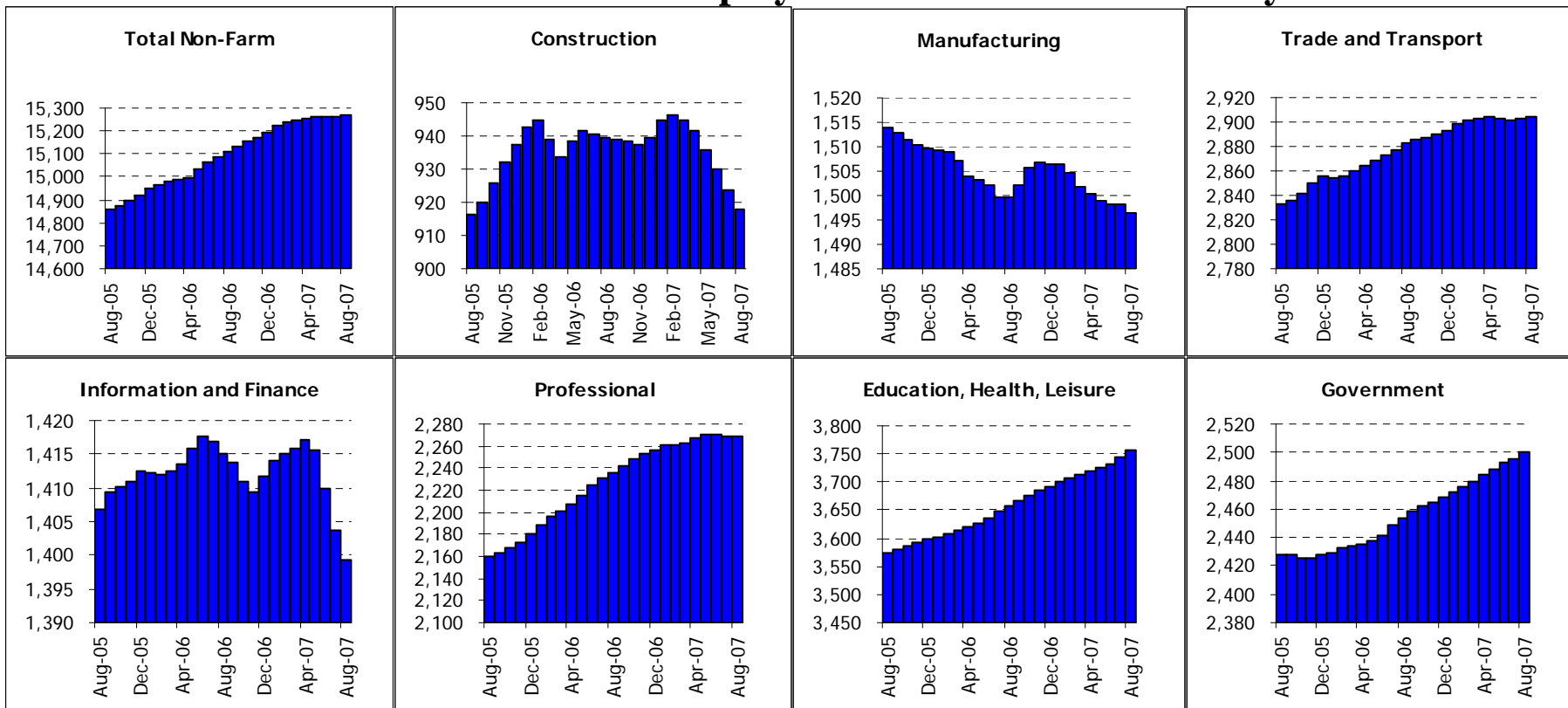
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara County (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

California Overview

Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15266.7	1.4	3.1	4.8	0.1%	73.5	0.7%	164.5	1.7%
Los Angeles	4141.1	1.7	3.9	9.7	0.9%	31.0	1.1%	40.3	1.5%
Orange County	1526.1	2.1	0.3	0.8	0.2%	-0.7	-0.1%	20.4	2.0%
Riverside	1328.8	4.8	6.0	16.5	5.1%	44.5	5.2%	26.2	3.2%
San Diego	1311.4	1.1	2.3	5.6	1.7%	8.8	1.0%	11.6	1.4%
Ventura	301.5	0.2	0.2	0.6	0.8%	1.6	0.8%	4.8	2.5%
Santa Barbara	174.1	0.3	0.1	0.2	0.5%	0.6	0.5%	-0.3	-0.3%
Bakersfield	237.8	-0.1	-0.2	-0.4	-0.7%	2.2	1.4%	6.2	4.1%
East Bay	1059.0	-0.1	0.2	0.5	0.2%	5.1	0.7%	11.3	1.6%
San Francisco	985.9	1.6	1.8	4.7	1.9%	12.9	2.0%	17.5	2.8%
San Jose	909.6	-0.6	-0.1	-0.9	-0.4%	6.8	1.1%	16.5	2.8%
Sacramento	913.5	-0.8	-1.2	-2.9	-1.3%	4.8	0.8%	7.7	1.3%
Santa Rosa	191.7	-0.4	-0.5	-1.2	-2.5%	-0.6	-0.5%	2.1	1.7%
Fresno	306.9	0.6	0.6	1.2	1.6%	2.9	1.4%	1.1	0.6%

State of California: Employment Charts and Summary



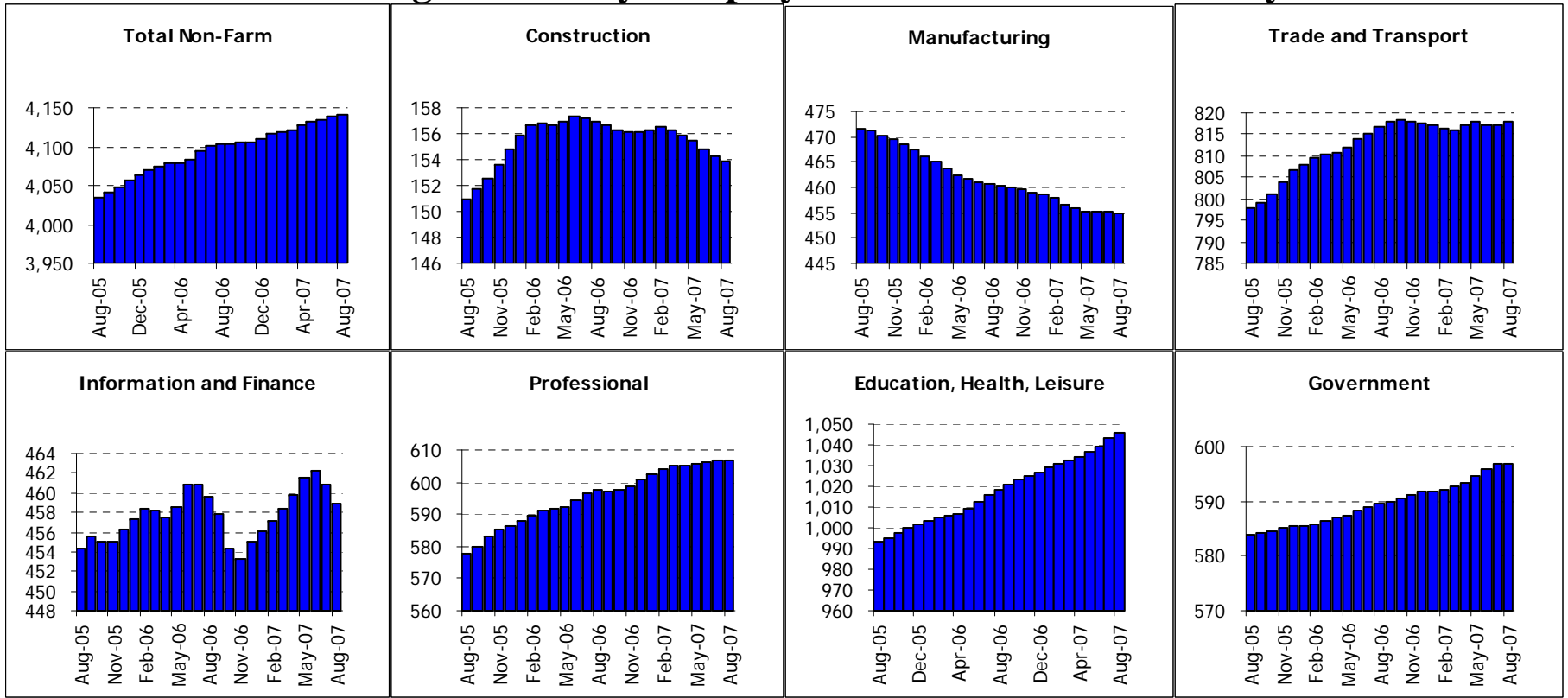
Summary:

State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15266.7	1.4	3.1	4.8	0.1%	73.5	0.7%	164.5	1.7%
Total Private	12769.1	-2.4	-0.2	-6.0	-0.2%	45.9	0.5%	138.2	1.7%
Construction	917.9	-6.0	-5.9	-18.1	-7.5%	-21.4	-3.4%	2.2	0.4%
Durable Manufacturing	954.1	0.3	1.0	0.7	0.3%	-4.7	-0.7%	-6.8	-1.1%
Non-Durable Manufacturing	542.5	-1.9	-0.6	-3.1	-2.3%	-5.0	-1.4%	-2.9	-0.8%
Wholesale Trade	719.5	1.8	1.5	4.6	2.6%	9.8	2.1%	16.4	3.6%
Retail Trade	1679.3	-0.8	-1.1	-4.0	-0.9%	-1.6	-0.1%	3.7	0.3%
Transportation and Utilities	505.8	0.5	0.6	1.0	0.8%	3.4	1.0%	6.8	2.1%
Information	467.8	-2.8	-4.3	-9.0	-7.3%	-2.6	-0.8%	3.6	1.1%
Financial Activities	931.5	-1.7	-1.8	-7.3	-3.1%	-9.7	-1.5%	-1.0	-0.2%
Professional Services	1057.8	2.6	2.2	7.3	2.8%	22.6	3.3%	38.1	5.8%
Management Companies	201.5	-0.5	-0.2	-1.6	-3.1%	-5.3	-3.8%	-3.4	-2.4%
Administrative Support	1009.9	-2.9	-2.2	-6.3	-2.5%	-4.7	-0.7%	21.1	3.2%
Education and Healthcare	1676.7	7.9	6.7	19.0	4.7%	36.8	3.4%	26.7	2.5%
Leisure and Hospitality	1562.8	3.2	3.5	8.8	2.3%	22.7	2.2%	27.7	2.8%
Other Services	515.9	0.6	1.3	2.7	2.1%	4.1	1.2%	3.7	1.1%
Total Government	2500.1	4.5	3.2	11.6	1.9%	31.1	1.9%	26.8	1.7%
Federal Government	245.0	0.5	0.2	0.4	0.7%	-0.9	-0.5%	-1.7	-1.0%
State and Local Education	1184.7	0.5	1.4	4.8	1.6%	11.4	1.5%	11.6	1.5%
Other State and Local	1069.1	2.2	0.3	3.7	1.4%	19.6	2.8%	15.8	2.3%
Household Statistics									
Labor Force	18260.9	22.9	29.1	88.2	2.0%	224.6	1.9%	109.0	0.9%
Household Employment	17272.1	-3.2	12.4	36.9	0.9%	103.7	0.9%	139.0	1.2%
Unemployment Rate	5.4%	0.14%	0.08%	0.26%		0.60%		-0.20%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

Los Angeles County: Employment Charts and Summary

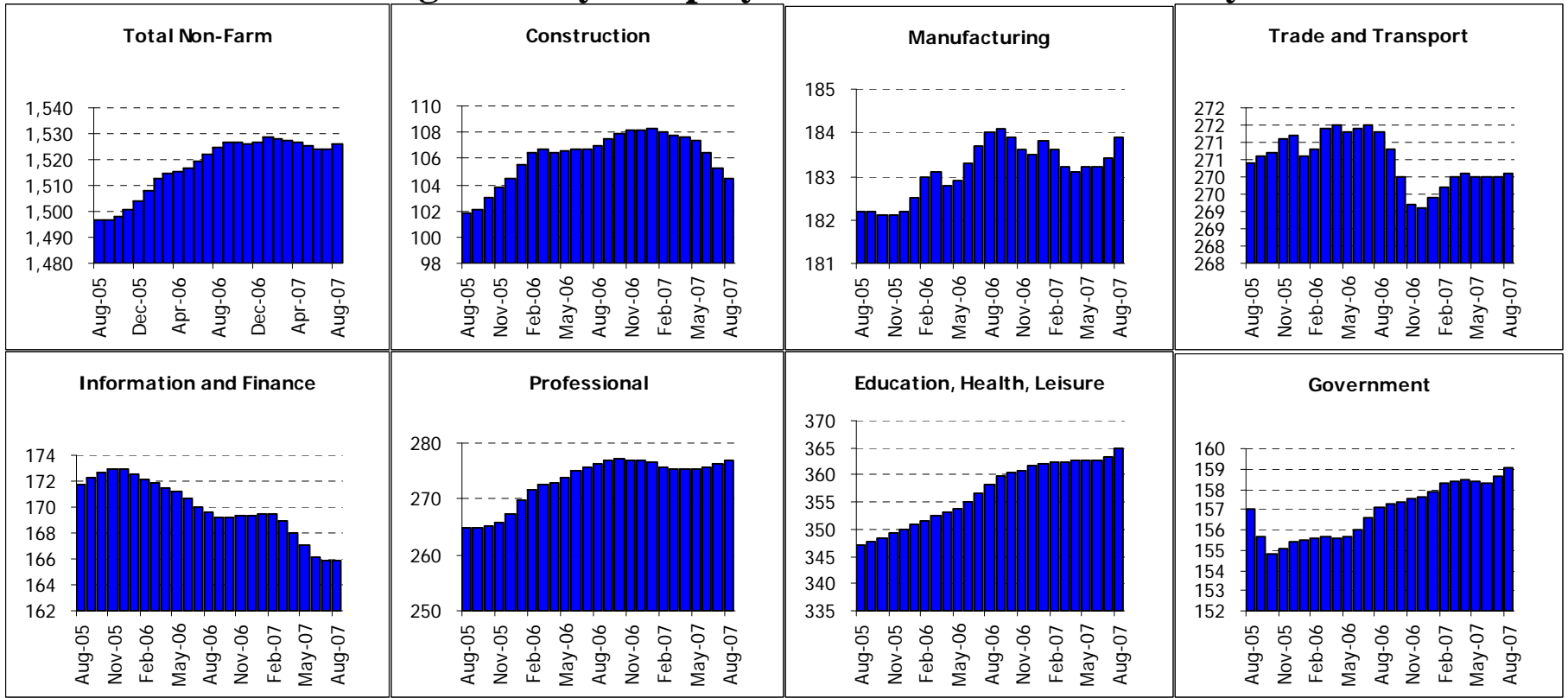


Summary:

Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4141.1	1.7	3.9	9.7	0.9%	31.0	1.1%	40.3	1.5%
Total Private	3542.9	1.0	2.7	6.2	0.7%	24.2	1.0%	34.8	1.5%
Construction	153.8	-0.4	-0.6	-1.6	-4.1%	-2.3	-2.2%	2.1	2.0%
Durable Manufacturing	253.9	-0.1	0.0	0.0	0.0%	-1.4	-0.8%	-5.0	-2.9%
Non-Durable Manufacturing	200.8	-0.3	-0.1	-0.7	-1.4%	-2.6	-1.9%	-3.0	-2.2%
Wholesale Trade	226.6	1.0	0.2	0.9	1.6%	0.1	0.1%	3.0	2.0%
Retail Trade	424.5	0.8	-0.1	0.2	0.2%	1.7	0.6%	3.4	1.2%
Transportation and Utilities	166.9	-0.5	-0.1	-0.7	-1.7%	-1.4	-1.2%	3.9	3.6%
Information	209.0	-2.1	-1.6	-3.2	-5.9%	2.3	1.7%	3.2	2.3%
Financial Activities	249.9	0.1	0.3	0.6	1.0%	1.6	1.0%	0.2	0.1%
Professional Services	272.9	0.9	0.9	2.3	3.4%	6.4	3.6%	7.3	4.3%
Management Companies	60.9	-0.2	-0.4	-0.9	-5.7%	-1.5	-3.6%	-2.0	-4.6%
Administrative Support	272.8	-0.6	-0.1	-0.4	-0.6%	1.2	0.7%	5.6	3.2%
Education and Healthcare	499.9	1.2	1.9	4.9	4.0%	10.7	3.3%	8.8	2.8%
Leisure and Hospitality	396.9	1.0	0.9	2.8	2.9%	6.9	2.7%	5.4	2.1%
Other Services	148.9	0.5	0.7	1.6	4.4%	1.5	1.5%	2.1	2.2%
Total Government	596.9	0.2	0.9	2.3	1.6%	5.1	1.3%	4.0	1.0%
Federal Government	51.6	0.1	0.0	0.0	0.0%	-0.6	-1.7%	-0.2	-0.6%
State and Local Education	298.3	0.0	0.4	0.8	1.1%	1.4	0.7%	1.7	0.9%
Other State and Local	246.4	0.1	0.0	0.6	1.0%	4.1	2.5%	2.6	1.6%
Household Statistics									
Labor Force	5009.1	42.0	31.4	97.8	8.2%	155.2	4.8%	-17.5	-0.5%
Household Employment	4762.6	37.3	27.7	87.4	7.7%	124.3	4.0%	0.0	0.0%
Unemployment Rate	4.9%	0.05%	0.04%	0.11%		0.48%		-0.34%	

Orange County: Employment Charts and Summary

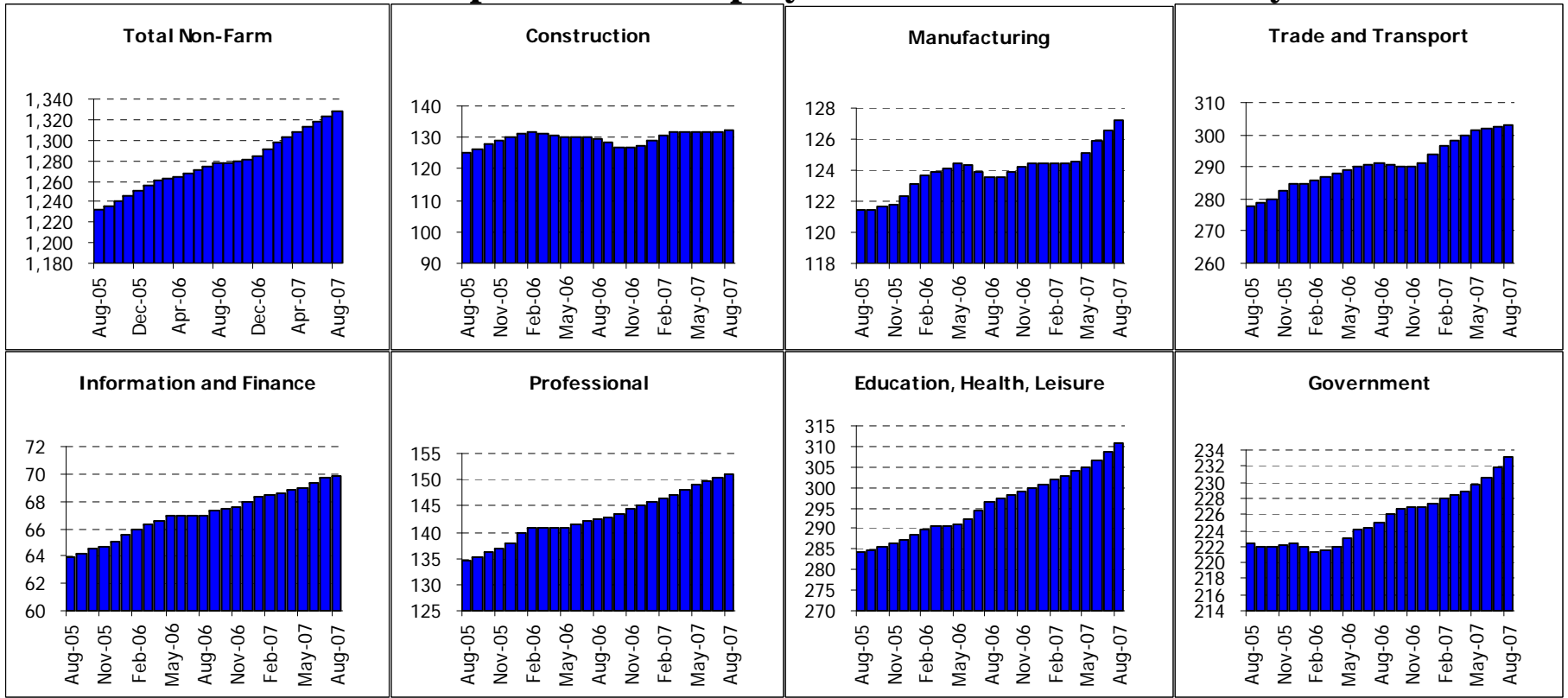


Summary:

Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1526.1	2.1	0.3	0.8	0.2%	-0.7	-0.1%	20.4	2.0%
Total Private	1367.5	1.8	0.3	0.8	0.2%	-1.8	-0.2%	18.7	2.1%
Construction	104.5	-0.8	-1.1	-2.8	-10.0%	-3.7	-5.1%	2.5	3.6%
Durable Manufacturing	127.4	0.1	-0.1	-0.2	-0.6%	-0.5	-0.6%	0.2	0.2%
Non-Durable Manufacturing	56.4	0.4	0.3	0.9	6.6%	0.7	1.9%	1.5	4.2%
Wholesale Trade	83.7	0.5	0.4	1.1	5.4%	0.9	1.6%	0.7	1.3%
Retail Trade	158.9	-0.2	-0.2	-0.4	-1.0%	1.7	1.6%	-0.6	-0.6%
Transportation and Utilities	27.5	-0.2	-0.1	-0.5	-7.0%	-1.4	-7.2%	0.0	0.0%
Information	31.5	0.2	0.1	0.2	2.6%	0.3	1.4%	-0.7	-3.2%
Financial Activities	134.3	-0.2	-0.4	-1.4	-4.1%	-3.8	-4.1%	-2.6	-2.8%
Professional Services	111.7	0.4	0.3	0.8	2.9%	1.5	2.0%	3.9	5.6%
Management Companies	28.0	0.0	0.1	0.1	1.4%	-0.2	-1.1%	-1.1	-5.6%
Administrative Support	137.3	0.2	0.2	0.6	1.8%	-0.6	-0.7%	7.1	8.2%
Education and Healthcare	143.9	0.4	0.2	0.6	1.7%	1.1	1.2%	5.5	6.2%
Leisure and Hospitality	173.0	1.0	0.5	1.7	4.0%	2.1	1.8%	3.3	3.0%
Other Services	48.1	0.2	0.1	0.1	0.8%	0.2	0.6%	-0.7	-2.2%
Total Government	159.1	0.5	0.3	0.7	1.8%	1.5	1.4%	1.7	1.6%
Federal Government	11.2	0.0	0.0	-0.1	-3.5%	-0.2	-2.6%	-0.1	-1.3%
State and Local Education	93.5	0.2	0.1	0.3	1.3%	0.7	1.1%	1.5	2.5%
Other State and Local	53.6	-0.2	-0.1	-0.3	-2.2%	0.3	0.8%	0.2	0.6%
Household Statistics									
Labor Force	1632.0	-2.7	-1.9	-5.3	-1.3%	-2.9	-0.3%	17.8	1.7%
Household Employment	1566.6	-5.4	-3.2	-9.8	-2.5%	-11.8	-1.1%	19.7	1.9%
Unemployment Rate	4.0%	0.17%	0.08%	0.29%		0.55%		-0.16%	

Inland Empire MSA: Employment Charts and Summary



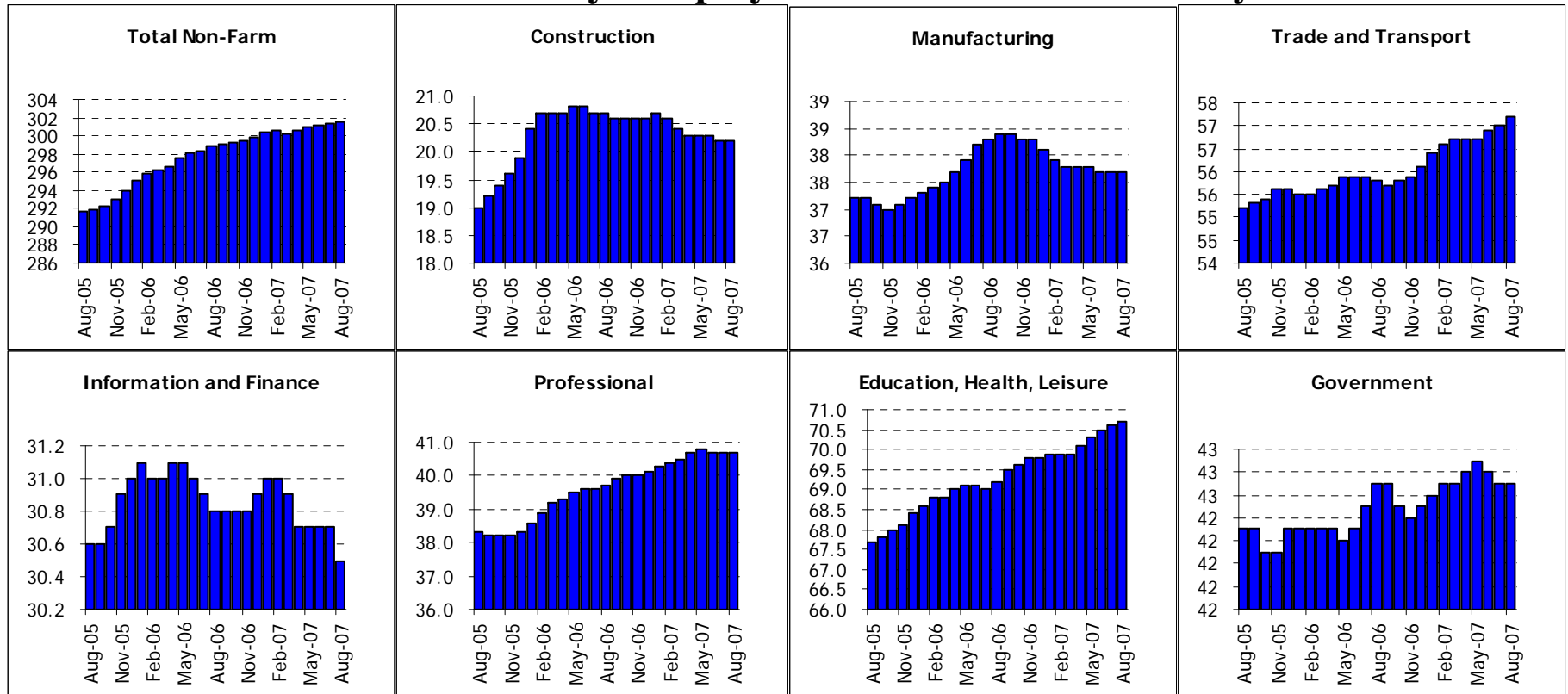
Summary:

Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1328.8	4.8	6.0	16.5	5.1%	44.5	5.2%	26.2	3.2%
Total Private	1096.1	4.4	4.6	13.3	5.0%	38.8	5.6%	23.3	3.4%
Construction	132.2	0.2	0.2	0.4	1.2%	4.6	5.5%	-1.0	-1.1%
Durable Manufacturing	89.5	0.5	0.6	1.7	8.0%	2.1	3.6%	0.6	1.0%
Non-Durable Manufacturing	37.7	0.1	0.2	0.5	5.5%	0.9	3.7%	0.9	3.8%
Wholesale Trade	57.0	0.2	0.2	0.6	4.3%	2.6	7.3%	1.5	4.3%
Retail Trade	177.8	0.0	0.0	0.1	0.2%	6.1	5.4%	2.7	2.4%
Transportation and Utilities	68.1	0.2	0.5	1.1	6.7%	3.1	7.2%	2.3	5.6%
Information	15.9	0.1	0.1	0.3	7.9%	0.5	4.9%	0.6	6.2%
Financial Activities	53.9	0.0	0.2	0.5	3.8%	1.4	4.0%	1.4	4.2%
Professional Services	44.2	0.3	0.1	0.7	6.6%	2.2	8.0%	3.5	14.1%
Management Companies	11.3	0.0	0.0	0.0	0.0%	0.5	7.0%	-0.8	-10.0%
Administrative Support	95.5	0.4	0.5	1.5	6.5%	3.3	5.4%	2.0	3.4%
Education and Healthcare	128.3	0.5	0.5	1.4	4.5%	3.7	4.5%	2.0	2.5%
Leisure and Hospitality	136.9	1.3	1.2	3.3	10.3%	5.3	6.1%	5.4	6.6%
Other Services	45.6	0.2	0.4	1.0	9.3%	2.1	7.3%	1.7	6.2%
Total Government	233.1	1.3	1.2	3.5	6.2%	6.1	4.1%	2.5	1.7%
Federal Government	18.8	0.2	0.1	0.3	6.6%	0.2	1.6%	-0.1	-0.8%
State and Local Education	111.2	0.1	0.2	0.8	2.9%	1.7	2.3%	-1.2	-1.6%
Other State and Local	101.8	0.4	0.3	0.9	3.6%	2.9	4.4%	3.3	5.3%
Household Statistics									
Labor Force	1845.7	2.8	6.7	17.4	3.9%	53.2	4.5%	31.0	2.7%
Household Employment	1740.5	-1.1	4.5	11.0	2.6%	39.1	3.5%	31.4	2.9%
Unemployment Rate	5.7%	0.20%	0.10%	0.30%		0.62%		-0.11%	

The Inland Empire is made up of Riverside and San Bernardino counties

Ventura County: Employment Charts and Summary

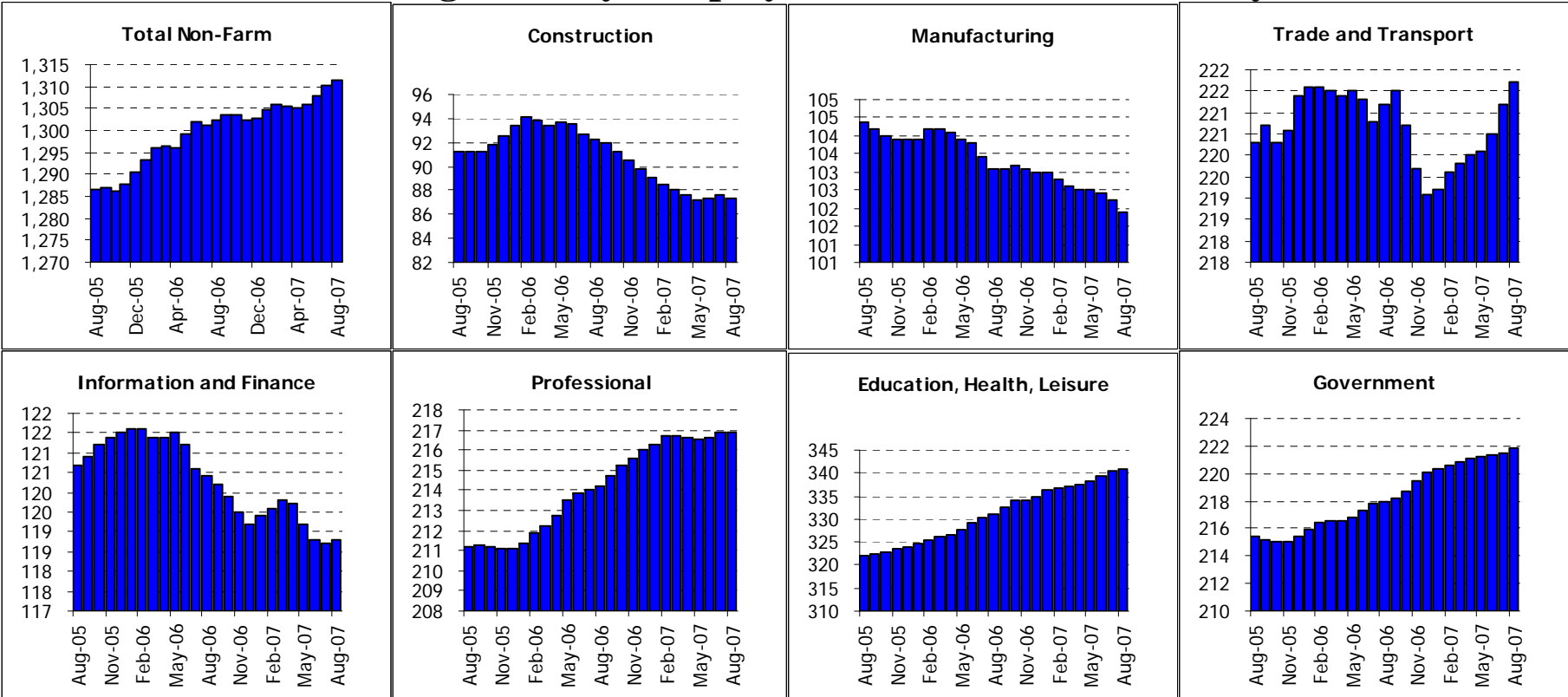


Summary:

Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	301.5	0.2	0.2	0.6	0.8%	1.6	0.8%	4.8	2.5%
Total Private	258.6	0.2	0.3	0.7	1.1%	1.2	0.7%	4.2	2.5%
Construction	20.2	0.0	-0.1	-0.1	-2.0%	-0.4	-2.9%	0.8	6.1%
Durable Manufacturing	22.6	0.0	0.0	0.0	0.0%	-0.5	-3.2%	0.3	1.9%
Non-Durable Manufacturing	15.0	0.0	-0.1	-0.1	-2.6%	-0.1	-1.0%	0.8	8.8%
Wholesale Trade	12.9	0.1	0.0	0.2	6.4%	0.3	3.6%	-0.1	-1.2%
Retail Trade	37.9	0.0	0.0	0.0	0.0%	0.8	3.3%	0.0	0.0%
Transportation and Utilities	6.4	0.1	0.1	0.3	21.2%	0.2	4.9%	0.5	13.2%
Information	5.7	-0.1	-0.1	-0.2	-12.9%	-0.3	-7.4%	-0.1	-2.4%
Financial Activities	24.8	-0.1	0.1	0.0	0.0%	-0.1	-0.6%	-0.1	-0.6%
Professional Services	16.6	0.0	0.0	0.0	0.0%	0.3	2.8%	0.7	6.8%
Management Companies	3.3	0.0	0.1	0.0	0.0%	0.0	0.0%	-0.1	-4.4%
Administrative Support	20.8	0.0	0.0	0.1	1.9%	0.4	3.0%	0.8	6.3%
Education and Healthcare	30.0	0.2	0.1	0.5	7.0%	0.6	3.1%	0.4	2.1%
Leisure and Hospitality	30.5	0.0	0.0	0.0	0.0%	0.4	2.0%	0.3	1.5%
Other Services	10.2	-0.1	0.0	-0.1	-3.8%	-0.1	-1.5%	0.1	1.5%
Total Government	42.7	0.0	-0.1	-0.2	-1.9%	0.2	0.7%	0.4	1.4%
Federal Government	7.3	0.0	-0.1	0.0	0.0%	-0.1	-2.0%	0.0	0.0%
State and Local Education	17.7	-0.2	-0.2	-0.6	-12.5%	-0.6	-4.9%	0.3	2.5%
Other State and Local	0.0	0.0	0.0	-4.0	####	-16.0	####	0.3	2.9%
Household Statistics									
Labor Force	429.8	-0.6	-0.2	-0.6	-0.6%	0.1	0.0%	4.8	1.7%
Household Employment	408.5	-1.2	-0.3	-1.2	-1.2%	-2.2	-0.8%	5.5	2.1%
Unemployment Rate	5.0%	0.15%	0.03%	0.15%		0.53%		-0.21%	

San Diego County: Employment Charts and Summary

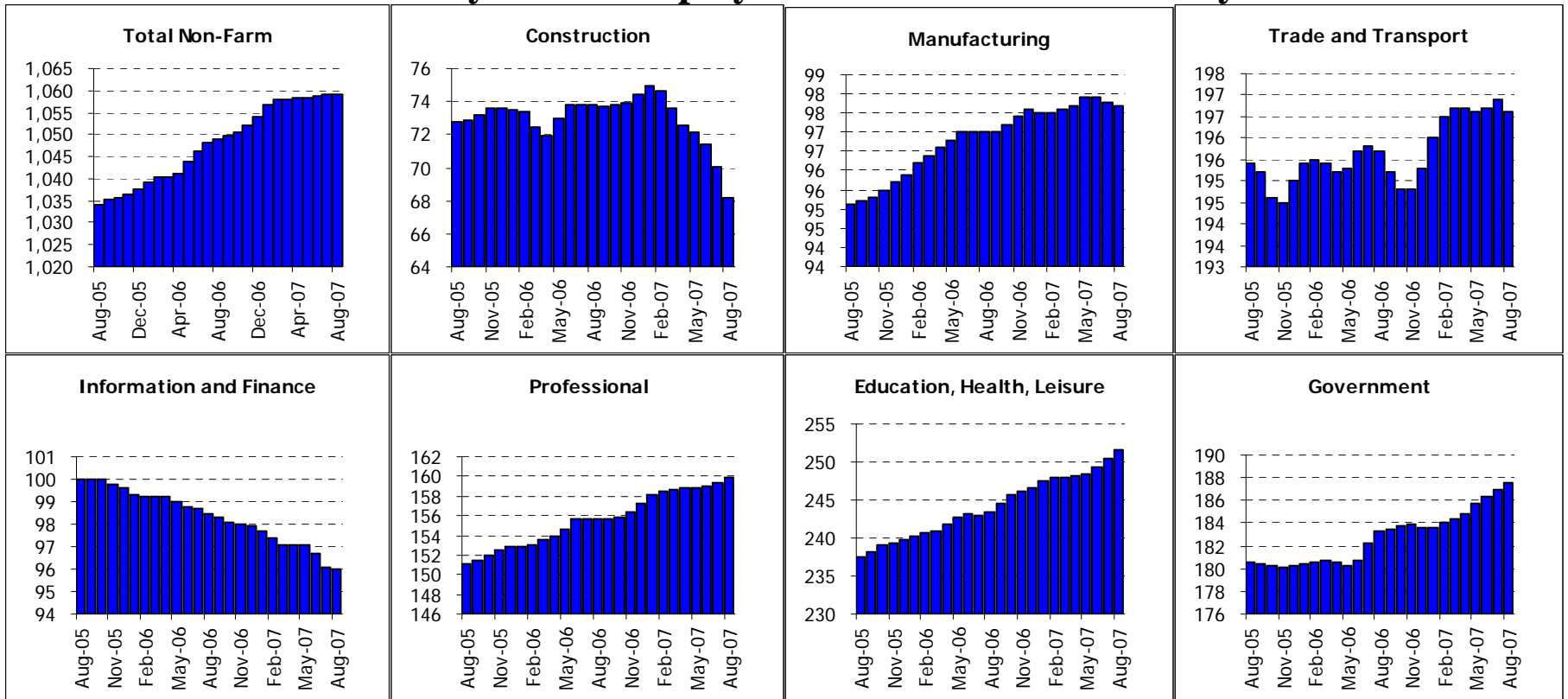


Summary:

San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1311.4	1.1	2.3	5.6	1.7%	8.8	1.0%	11.6	1.4%
Total Private	1089.5	1.2	1.9	4.8	1.8%	7.0	1.0%	8.6	1.2%
Construction	87.4	-0.3	0.4	0.2	0.9%	-2.4	-4.0%	-0.3	-0.5%
Durable Manufacturing	76.9	-0.2	-0.2	-0.5	-2.6%	-0.5	-1.0%	-1.2	-2.3%
Non-Durable Manufacturing	24.9	-0.1	-0.1	-0.2	-3.1%	-0.6	-3.5%	0.5	3.0%
Wholesale Trade	45.6	0.0	0.1	0.1	0.9%	0.4	1.3%	0.8	2.7%
Retail Trade	147.5	0.3	0.6	1.2	3.3%	2.1	2.2%	-0.7	-0.7%
Transportation and Utilities	28.7	0.1	0.2	0.4	5.8%	0.3	1.6%	-0.2	-1.1%
Information	37.5	0.0	-0.1	-0.1	-1.1%	0.3	1.2%	0.1	0.4%
Financial Activities	81.3	0.1	0.0	-0.3	-1.5%	-0.7	-1.3%	-1.2	-2.1%
Professional Services	115.6	0.3	0.3	0.8	2.8%	2.9	3.9%	3.2	4.5%
Management Companies	16.1	-0.1	0.0	-0.1	-2.4%	-0.6	-5.3%	-0.2	-1.8%
Administrative Support	85.1	-0.1	-0.1	-0.3	-1.4%	-1.3	-2.2%	0.1	0.2%
Education and Healthcare	127.2	0.3	0.1	0.5	1.6%	1.6	1.9%	2.0	2.4%
Leisure and Hospitality	163.6	0.3	0.8	1.9	4.8%	4.1	3.9%	4.8	4.8%
Other Services	50.1	-0.1	0.1	0.2	1.6%	0.4	1.2%	0.3	0.9%
Total Government	221.9	0.4	0.2	0.7	1.3%	1.8	1.2%	2.6	1.8%
Federal Government	41.0	0.2	0.2	0.6	6.1%	0.7	2.6%	0.5	1.9%
State and Local Education	101.7	0.0	-0.1	0.2	0.8%	1.0	1.5%	1.4	2.1%
Other State and Local	79.1	0.3	0.0	0.1	0.5%	0.2	0.4%	0.9	1.8%
Household Statistics									
Labor Force	1530.4	-3.7	2.8	1.9	0.5%	4.2	0.4%	11.7	1.2%
Household Employment	1459.6	-6.4	1.6	-1.8	-0.5%	-3.4	-0.3%	14.3	1.5%
Unemployment Rate	4.6%	0.19%	0.07%	0.24%		0.49%		-0.20%	

East Bay MSA: Employment Charts and Summary



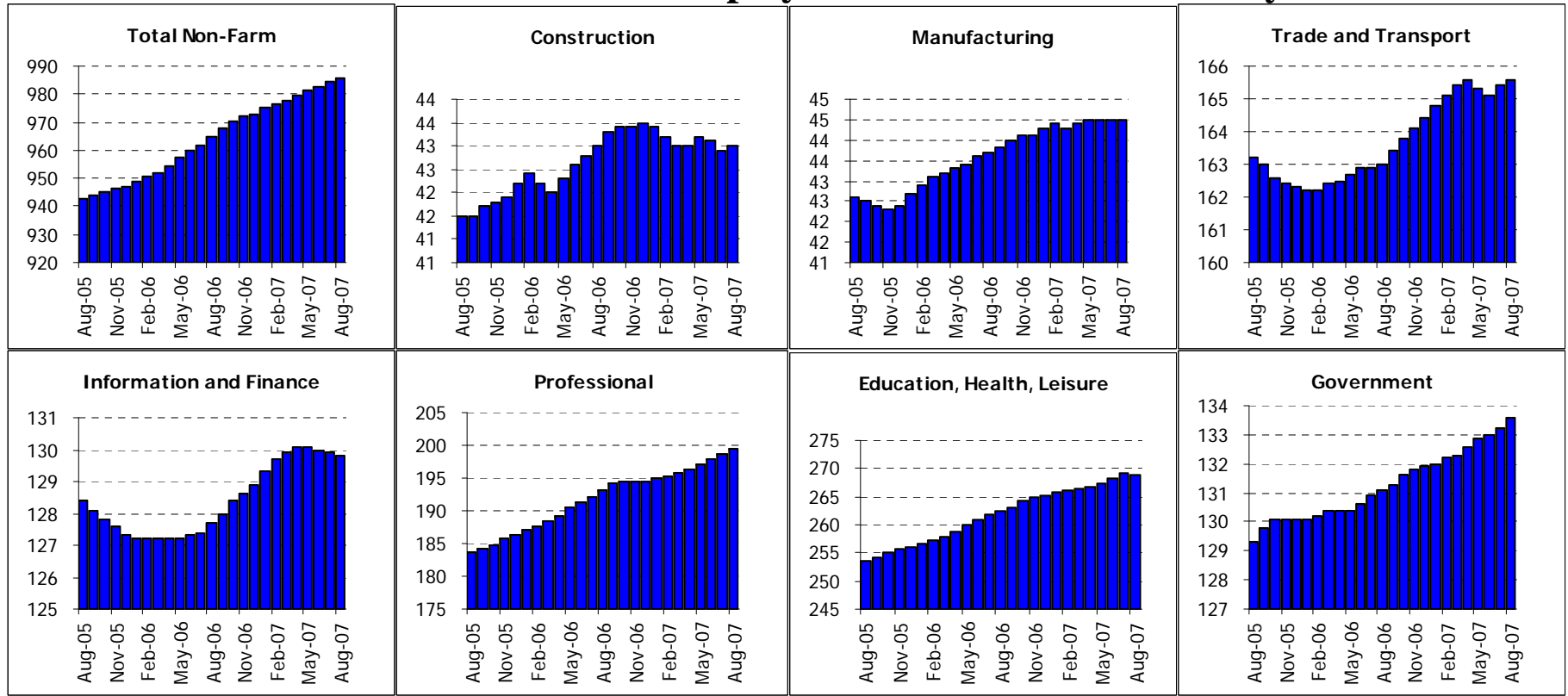
Summary:

East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1059.0	-0.1	0.2	0.5	0.2%	5.1	0.7%	11.3	1.6%
Total Private	871.7	-0.7	-0.3	-1.0	-0.5%	1.2	0.2%	8.3	1.5%
Construction	68.2	-1.9	-1.3	-3.9	-19.9%	-6.2	-12.2%	0.2	0.4%
Durable Manufacturing	63.4	-0.1	0.0	0.0	0.0%	0.5	1.2%	1.4	3.5%
Non-Durable Manufacturing	34.3	0.0	-0.1	-0.1	-1.2%	-0.3	-1.3%	-0.1	-0.4%
Wholesale Trade	48.7	0.0	0.0	0.0	0.0%	-0.1	-0.3%	0.4	1.2%
Retail Trade	113.2	-0.3	0.0	-0.3	-1.1%	1.5	2.0%	-0.2	-0.3%
Transportation and Utilities	34.6	0.0	0.1	0.2	2.3%	-0.1	-0.4%	0.7	3.1%
Information	28.9	0.1	-0.1	0.1	1.4%	-0.2	-1.0%	-0.7	-3.4%
Financial Activities	67.1	-0.2	-0.5	-1.2	-6.8%	-1.7	-3.7%	-0.4	-0.9%
Professional Services	78.7	0.4	0.4	1.0	5.2%	2.5	5.0%	2.2	4.5%
Management Companies	22.5	0.0	0.0	-0.1	-1.8%	-0.4	-2.6%	-0.2	-1.3%
Administrative Support	58.7	0.2	0.0	0.2	1.4%	0.8	2.1%	1.0	2.7%
Education and Healthcare	127.1	0.5	0.7	1.8	5.9%	3.5	4.3%	2.0	2.5%
Leisure and Hospitality	88.1	0.5	0.4	1.1	5.2%	1.2	2.1%	1.6	2.9%
Other Services	36.4	0.2	0.0	0.3	3.4%	0.2	0.8%	0.2	0.8%
Total Government	187.6	0.7	0.6	1.9	4.2%	4.0	3.3%	3.1	2.6%
Federal Government	16.9	0.0	0.0	0.0	0.0%	-0.2	-1.7%	0.0	0.0%
State and Local Education	93.1	0.6	1.0	2.6	12.0%	4.5	7.7%	2.7	4.8%
Other State and Local	77.8	-0.1	-0.2	-0.4	-2.0%	0.2	0.4%	0.5	1.0%
Household Statistics									
Labor Force	1281.4	-1.6	-0.2	-0.6	-0.2%	5.5	0.6%	11.8	1.4%
Household Employment	1219.4	-3.9	-1.3	-4.1	-1.3%	-1.1	-0.1%	15.1	1.9%
Unemployment Rate	4.8%	0.19%	0.09%	0.28%		0.50%		-0.30%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary



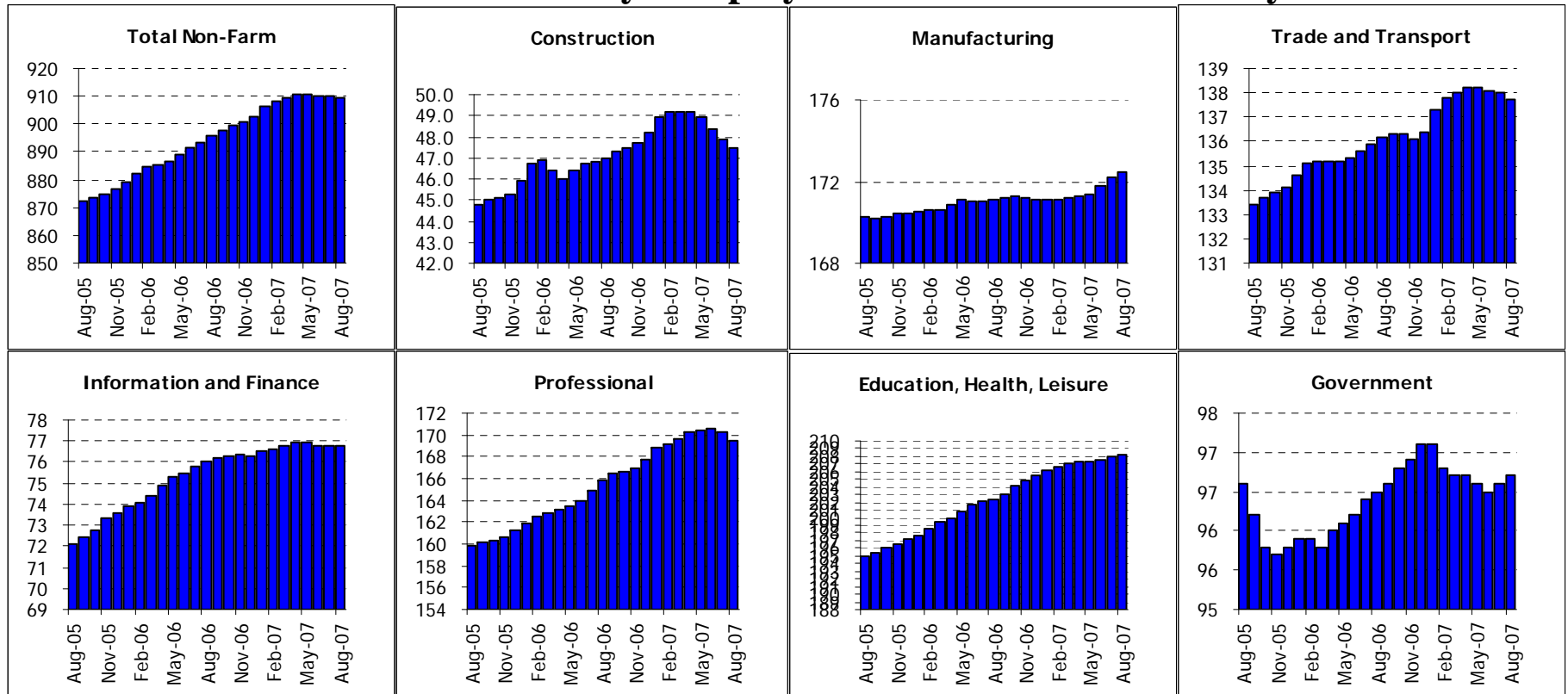
Summary:

San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	985.9	1.6	1.8	4.7	1.9%	12.9	2.0%	17.5	2.8%
Total Private	851.9	0.9	1.6	3.8	1.8%	10.9	2.0%	16.7	3.1%
Construction	43.0	0.1	-0.2	-0.2	-1.8%	-0.5	-1.7%	1.1	4.0%
Durable Manufacturing	21.3	0.0	0.0	0.0	0.0%	-0.1	-0.7%	0.3	2.2%
Non-Durable Manufacturing	23.1	-0.1	0.0	0.0	0.0%	0.4	2.7%	0.9	6.3%
Wholesale Trade	27.0	0.0	0.0	-0.1	-1.5%	0.3	1.7%	0.7	4.1%
Retail Trade	96.3	0.0	0.1	0.3	1.3%	1.4	2.2%	0.6	1.0%
Transportation and Utilities	42.3	0.4	0.0	0.1	1.0%	-0.3	-1.1%	-0.4	-1.4%
Information	39.0	0.0	0.0	-0.1	-1.0%	0.2	0.8%	-0.9	-3.4%
Financial Activities	90.8	-0.1	-0.1	-0.2	-0.9%	0.7	1.2%	1.3	2.2%
Professional Services	121.1	0.6	0.4	1.5	5.1%	4.2	5.4%	5.4	7.4%
Management Companies	19.5	-0.1	0.1	0.1	2.1%	-0.4	-3.0%	0.4	3.1%
Administrative Support	58.7	0.3	0.3	0.7	4.9%	1.3	3.4%	1.1	3.0%
Education and Healthcare	106.4	0.1	0.2	0.6	2.3%	0.9	1.3%	3.0	4.5%
Leisure and Hospitality	124.3	-0.3	0.6	0.9	2.9%	2.4	3.0%	2.3	2.9%
Other Services	38.2	0.0	0.0	0.1	1.1%	0.5	2.0%	1.1	4.5%
Total Government	133.6	0.4	0.2	0.7	2.1%	1.7	1.9%	1.0	1.2%
Federal Government	19.6	0.1	0.0	0.1	2.1%	-0.1	-0.8%	-0.4	-3.0%
State and Local Education	50.4	0.1	0.0	0.0	0.0%	0.7	2.1%	0.2	0.6%
Other State and Local	63.2	0.1	0.1	0.4	2.6%	0.9	2.2%	1.1	2.7%
Household Statistics									
Labor Force	940.8	-1.0	0.1	0.9	0.4%	7.6	1.2%	13.2	2.2%
Household Employment	902.1	-2.2	-0.2	-0.8	-0.4%	4.9	0.8%	16.2	2.8%
Unemployment Rate	4.1%	0.13%	0.03%	0.18%		0.26%		-0.39%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary



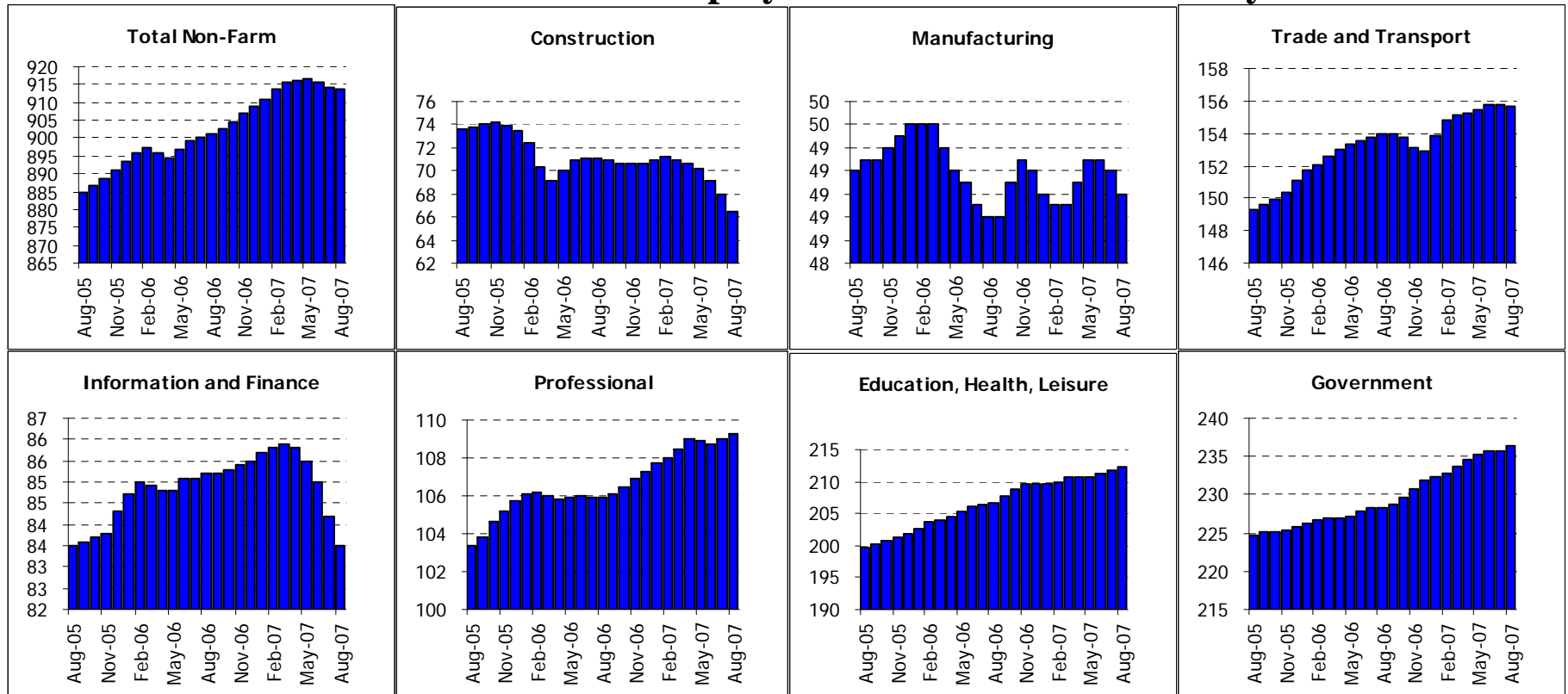
Summary:

Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	909.6	-0.6	-0.1	-0.9	-0.4%	6.8	1.1%	16.5	2.8%
Total Private	813.0	-0.6	-0.1	-1.0	-0.5%	7.3	1.4%	15.8	3.0%
Construction	47.5	-0.4	-0.5	-1.4	-11.0%	-0.7	-2.2%	1.1	3.6%
Durable Manufacturing	159.9	0.4	0.4	1.2	3.1%	1.5	1.4%	0.3	0.3%
Non-Durable Manufacturing	12.5	-0.1	-0.1	-0.2	-6.2%	-0.2	-2.4%	0.3	3.7%
Wholesale Trade	39.4	0.1	0.0	0.1	1.0%	0.4	1.5%	1.6	6.6%
Retail Trade	85.5	-0.3	-0.1	-0.4	-1.8%	1.1	2.0%	-0.1	-0.2%
Transportation and Utilities	12.8	0.1	0.0	0.0	0.0%	-0.1	-1.2%	0.1	1.2%
Information	39.9	0.0	0.0	-0.1	-1.0%	0.7	2.7%	2.2	9.1%
Financial Activities	36.9	0.0	0.0	0.0	0.0%	-0.2	-0.8%	0.2	0.8%
Professional Services	108.0	0.1	0.2	0.6	2.3%	1.4	2.0%	4.5	6.8%
Management Companies	7.8	0.0	-0.1	-0.1	-5.0%	-0.1	-1.9%	-0.2	-3.7%
Administrative Support	53.6	-0.7	-0.6	-1.6	-11.1%	0.3	0.8%	0.1	0.3%
Education and Healthcare	105.6	0.1	0.3	0.7	2.7%	2.8	4.1%	3.2	4.9%
Leisure and Hospitality	77.3	0.0	0.0	0.0	0.0%	0.0	0.0%	1.4	2.8%
Other Services	25.4	0.2	0.1	0.3	4.9%	0.1	0.6%	0.6	3.7%
Total Government	96.7	0.1	0.1	0.1	0.4%	-0.4	-0.6%	0.7	1.1%
Federal Government	10.9	0.0	0.0	0.1	3.8%	-0.1	-1.4%	-0.2	-2.7%
State and Local Education	47.0	0.1	0.1	0.4	3.5%	0.0	0.0%	0.5	1.6%
Other State and Local	38.6	0.0	-0.1	-0.3	-3.0%	-0.3	-1.2%	0.5	2.0%
Household Statistics									
Labor Force	874.3	-1.5	-0.8	-2.6	-1.2%	5.5	1.0%	11.3	2.0%
Household Employment	831.1	-3.4	-1.5	-5.3	-2.5%	1.0	0.2%	14.7	2.7%
Unemployment Rate	4.9%	0.23%	0.08%	0.32%		0.49%		-0.46%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary



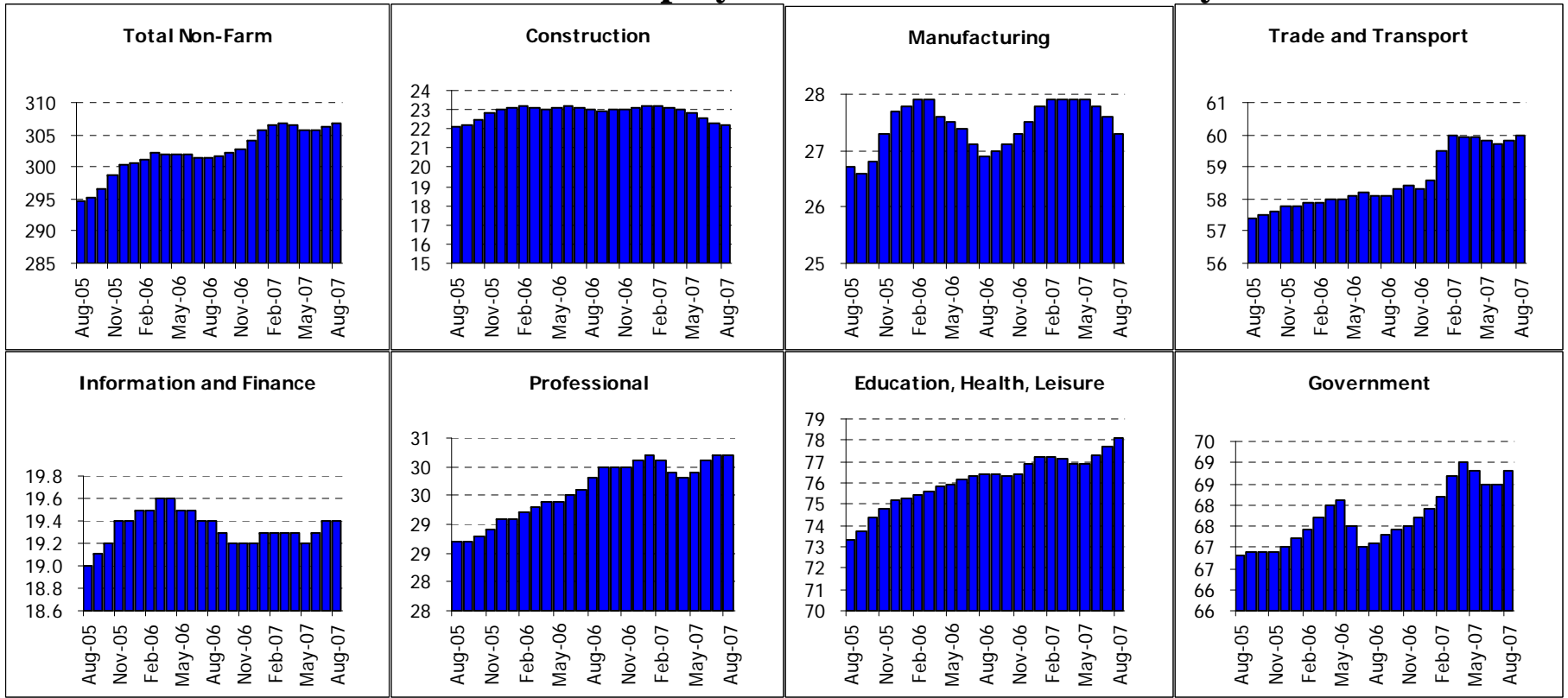
Summary:

Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	913.5	-0.8	-1.2	-2.9	-1.3%	4.8	0.8%	7.7	1.3%
Total Private	677.3	-1.5	-1.3	-4.0	-2.3%	0.6	0.1%	5.2	1.2%
Construction	66.5	-1.4	-1.3	-3.7	-19.5%	-4.2	-8.8%	-2.8	-5.6%
Durable Manufacturing	35.7	-0.1	0.0	0.0	0.0%	0.3	1.3%	-0.8	-3.3%
Non-Durable Manufacturing	13.3	-0.1	-0.1	-0.2	-5.8%	-0.4	-4.3%	0.0	0.0%
Wholesale Trade	29.5	0.0	0.0	0.2	2.8%	0.6	3.1%	1.2	6.6%
Retail Trade	101.6	-0.2	-0.1	-0.2	-0.8%	1.7	2.6%	0.9	1.4%
Transportation and Utilities	24.4	0.0	0.1	0.2	3.3%	0.2	1.2%	0.6	3.9%
Information	20.1	0.0	0.0	0.1	2.0%	0.0	0.0%	0.4	3.1%
Financial Activities	63.4	-0.7	-0.8	-2.1	-12.2%	-2.0	-4.6%	0.5	1.2%
Professional Services	49.6	0.1	0.1	0.4	3.3%	1.3	4.1%	1.0	3.2%
Management Companies	8.3	0.1	0.0	0.1	5.0%	0.1	1.8%	-0.3	-5.2%
Administrative Support	51.4	0.2	0.3	0.1	0.8%	0.7	2.1%	-0.5	-1.5%
Education and Healthcare	95.8	0.6	0.5	1.4	6.1%	2.2	3.5%	2.4	4.0%
Leisure and Hospitality	87.0	-0.2	-0.1	-0.3	-1.4%	0.3	0.5%	2.2	4.0%
Other Services	29.5	0.1	0.2	0.6	8.6%	0.3	1.5%	0.5	2.7%
Total Government	236.4	0.6	0.0	1.1	1.9%	4.4	2.9%	2.5	1.7%
Federal Government	12.9	0.1	0.1	0.3	9.9%	0.6	7.4%	-0.2	-2.4%
State and Local Education	92.1	0.2	-0.8	-0.8	-3.4%	0.1	0.2%	0.2	0.3%
Other State and Local	131.4	0.5	0.6	1.7	5.3%	4.1	4.9%	2.8	3.4%
Household Statistics									
Labor Force	1058.8	-2.9	-1.2	-4.9	-1.8%	6.2	0.9%	8.0	1.2%
Household Employment	1000.9	-5.8	-2.1	-8.7	-3.4%	-1.1	-0.2%	8.5	1.3%
Unemployment Rate	5.5%	0.29%	0.09%	0.38%		0.66%		-0.08%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Summary:

Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Jul-07	Jun-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Aug-07	Aug-07	Jul-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	306.9	0.6	0.6	1.2	1.6%	2.9	1.4%	1.1	0.6%
Total Private	237.9	0.2	0.4	0.6	1.0%	1.6	1.0%	0.9	0.6%
Construction	22.2	-0.1	-0.3	-0.6	-10.1%	-0.9	-5.8%	0.0	0.0%
Durable Manufacturing	10.9	0.0	0.0	0.0	0.0%	0.1	1.4%	0.3	4.4%
Non-Durable Manufacturing	16.5	-0.2	-0.2	-0.5	-11.3%	-0.1	-0.9%	-1.0	-8.6%
Wholesale Trade	13.5	0.1	0.0	0.0	0.0%	0.0	0.0%	0.2	2.3%
Retail Trade	36.0	0.0	0.1	0.1	1.1%	1.2	5.2%	-0.3	-1.3%
Transportation and Utilities	10.4	0.1	0.0	0.1	3.9%	0.1	1.5%	0.4	6.5%
Information	4.0	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-3.6%
Financial Activities	15.4	0.0	0.1	0.2	5.4%	0.2	2.0%	0.1	1.0%
Professional Services	11.3	0.0	0.1	0.2	7.4%	0.0	0.0%	0.3	4.2%
Management Companies	2.9	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	15.8	-0.1	0.1	0.1	2.6%	0.0	0.0%	0.3	3.0%
Education and Healthcare	37.6	0.1	0.2	0.5	5.5%	0.7	2.9%	0.1	0.4%
Leisure and Hospitality	29.2	0.2	0.1	0.4	5.7%	0.2	1.0%	1.3	7.3%
Other Services	11.3	0.1	0.1	0.3	11.4%	0.3	4.1%	-0.2	-2.7%
Total Government	68.8	0.3	0.0	0.0	0.0%	1.1	2.4%	0.1	0.2%
Federal Government	9.0	0.1	0.0	-0.2	-8.4%	0.4	7.1%	-1.1	-16.7%
State and Local Education	33.8	0.2	0.0	0.1	1.2%	0.0	0.0%	0.6	2.8%
Other State and Local	25.6	0.0	0.0	0.0	0.0%	0.4	2.4%	0.3	1.8%
Household Statistics									
Labor Force	419.1	0.9	-1.5	-1.6	-1.5%	-1.1	-0.4%	1.5	0.5%
Household Employment	381.7	0.2	-1.8	-2.9	-3.0%	-6.7	-2.6%	0.1	0.0%
Unemployment Rate	8.9%	0.15%	0.10%	0.34%		1.36%		0.31%	

The Fresno MSA is made up of Fresno County only now.