## UCLA ANDERSON FORECAST DATA RELEASE SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA September 2007 Job Data Released 10-19-07

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3nd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

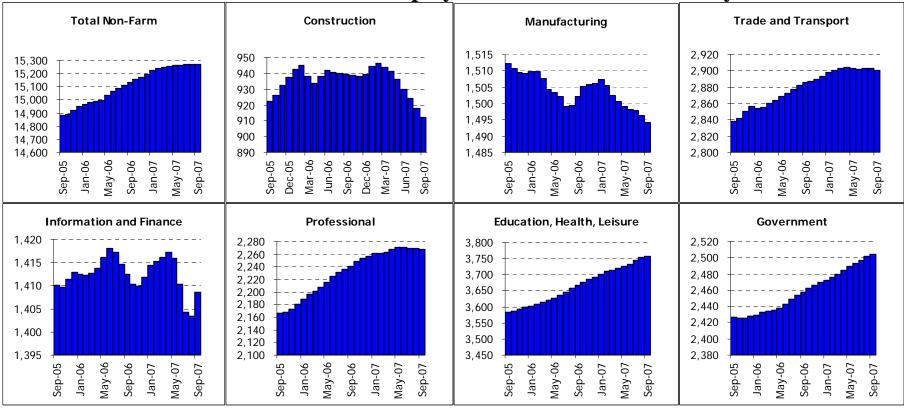
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara-San Benito Area (San Jose MSA), the San Francisco-San Mateo-Marin metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

## California Overview

## Payroll Employment

	Current	Monthly	Change						
	Level	Aug-07	Jul-07	Quarterly	/ Change	Year-to-d	ate 2007	Year-to-d	ate 2006
	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15268.4	-0.1	2.2	5.1	0.1%	74.9	0.7%	185.9	1.7%
Los Angeles	4142.7	1.0	2.2	7.1	0.7%	32.6	1.1%	40.2	1.3%
Orange County	1527.2	2.1	1.4	3.5	0.9%	0.3	0.0%	22.3	2.0%
Riverside	1327.2	0.1	3.3	9.1	2.8%	42.9	4.5%	27.5	2.9%
San Diego	1316.3	2.4	2.7	8.1	2.5%	13.7	1.4%	12.7	1.3%
Ventura	301.2	-0.4	0.2	0.1	0.1%	1.3	0.6%	5.2	2.4%
Santa Barbara	173.6	-0.3	0.1	-0.1	-0.2%	0.1	0.1%	0.1	0.1%
Bakersfield	238.6	0.5	0.1	0.5	0.8%	3.0	1.7%	7.1	4.2%
East Bay	1059.5	-0.2	0.3	0.6	0.2%	5.6	0.7%	12.1	1.6%
San Francisco	985.3	-0.2	1.2	2.8	1.1%	12.3	1.7%	20.7	2.9%
San Jose	910.6	-0.1	0.1	0.3	0.1%	7.7	1.1%	18.5	2.8%
Sacramento	914.0	-0.1	-0.4	-1.6	-0.7%	5.3	0.8%	9.2	1.4%
Santa Rosa	192.8	0.4	0.1	0.2	0.4%	0.5	0.3%	2.9	2.1%
Fresno	307.1	0.2	0.6	1.4	1.8%	3.1	1.4%	1.6	0.7%

State of California: Employment Charts and Summary

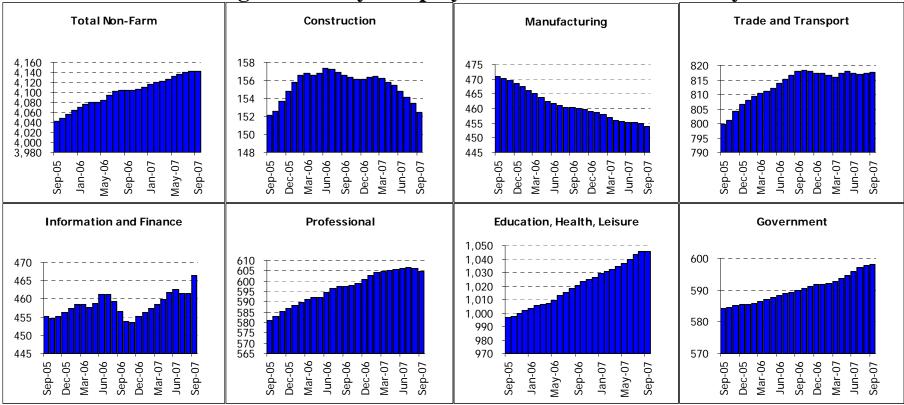


**State of California: Employment Tables** (thousands)

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	Current	Monthly	y Change						
	Level	Aug-07	Jul-07	Quarterly (	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15268.4	-0.1	2.2	5.1	0.1%	74.9	0.7%	185.9	1.7%
Total Private	12762.7	-5.2	-3.1	-9.4	-0.3%	39.3	0.4%	155.1	1.7%
Construction	912.2	-5.6	-6.1	-17.8	-7.4%	-27.1	-3.8%	1.9	0.3%
Durable Manufacturing	953.0	-1.0	0.3	0.4	0.2%	-5.8	-0.8%	-6.6	-0.9%
Non-Durable Manufacturing	541.3	-1.4	-1.6	-3.8	-2.8%	-6.1	-1.5%	-0.5	-0.1%
Wholesale Trade	720.4	1.1	1.5	4.1	2.3%	10.7	2.0%	18.5	3.6%
Retail Trade	1675.7	-2.5	-1.7	-5.6	-1.3%	-4.9	-0.4%	3.9	0.3%
Transportation and Utilities	504.8	-0.7	0.2	0.1	0.1%	2.4	0.6%	7.9	2.2%
Information	479.4	7.2	0.8	4.1	3.5%	8.7	2.5%	0.0	0.0%
Financial Activities	929.1	-2.1	-1.7	-5.9	-2.5%	-12.1	-1.7%	-0.5	-0.1%
Professional Services	1059.9	2.2	2.5	6.9	2.6%	24.7	3.2%	42.2	5.7%
Management Companies	200.0	-1.3	-0.7	-2.2	-4.3%	-6.8	-4.4%	-3.6	-2.3%
Administrative Support	1008.9	-1.3	-2.4	-6.0	-2.3%	-5.6	-0.7%	23.3	3.2%
Education and Healthcare	1676.1	2.2	5.4	14.0	3.4%	36.2	3.0%	31.5	2.6%
Leisure and Hospitality	1565.4	2.9	3.2	9.4	2.4%	25.3	2.2%	32.2	2.9%
Other Services	515.7	0.0	0.5	1.7	1.3%	3.9	1.0%	4.9	1.3%
Total Government	2504.5	3.2	4.6	11.6	1.9%	35.4	1.9%	30.5	1.7%
Federal Government	244.9	0.0	0.3	0.5	0.8%	-1.0	-0.5%	-1.9	-1.0%
State and Local Education	1184.2	-0.6	0.3	1.3	0.4%	10.9	1.2%	12.6	1.5%
Other State and Local	1073.7	3.4	2.9	7.0	2.7%	24.2	3.1%	18.8	2.5%
Household Statistics									
Labor Force	18297.5	32.2	26.5	88.3	2.0%	261.2	1.9%	121.7	0.9%
Household Employment	17268.9	-4.1	-2.7	6.5	0.2%	100.9	0.8%	169.1	1.3%
Unemployment Rate	5.6%	0.19%	0.15%	0.42%		0.81%		-0.30%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may different from ours on a month to month basis.

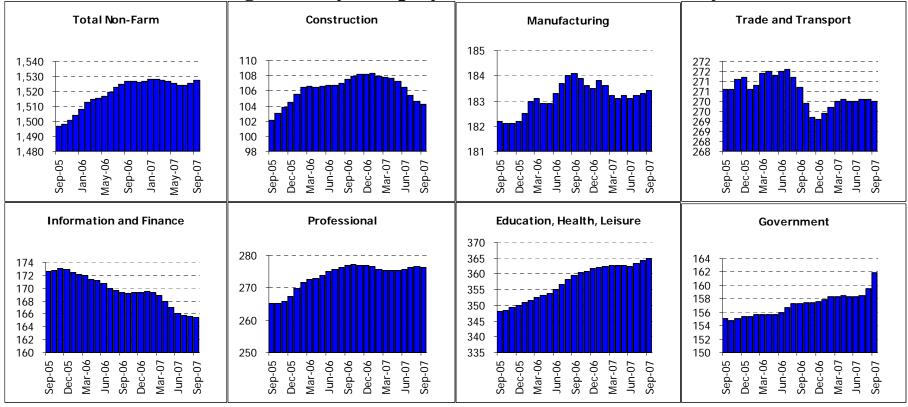
**Los Angeles County: Employment Charts and Summary** 



## Los Angeles County: Employment Tables (thousands)

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	Current	,	/ Change						
	Level	Aug-07	Jul-07	Quarterly (	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4142.7	1.0	2.2	7.1	0.7%	32.6	1.1%	40.2	1.3%
Total Private	3543.9	0.9	1.3	4.7	0.5%	25.2	1.0%	35.1	1.3%
Construction	152.4	-1.0	-0.7	-2.4	-6.1%	-3.7	-3.1%	1.8	1.6%
Durable Manufacturing	253.4	-0.5	-0.1	-0.5	-0.8%	-1.9	-1.0%	-5.1	-2.6%
Non-Durable Manufacturing	200.5	-0.5	-0.2	-0.7	-1.4%	-2.9	-1.9%	-3.0	-1.9%
Wholesale Trade	226.4	0.2	0.6	1.0	1.8%	-0.1	-0.1%	3.4	2.0%
Retail Trade	424.6	0.5	0.5	0.8	0.8%	1.8	0.6%	3.6	1.1%
Transportation and Utilities	166.7	-0.4	-0.4	-0.8	-1.9%	-1.6	-1.3%	4.4	3.6%
Information	217.1	5.0	0.4	4.0	7.7%	10.2	6.6%	-0.5	-0.3%
Financial Activities	249.2	-0.3	-0.2	-0.3	-0.5%	0.9	0.5%	0.6	0.3%
Professional Services	272.6	0.1	0.6	1.4	2.1%	6.1	3.1%	7.9	4.1%
Management Companies	60.5	-0.4	-0.3	-1.0	-6.3%	-1.9	-4.0%	-2.0	-4.1%
Administrative Support	271.9	-0.6	-0.7	-1.5	-2.2%	0.3	0.1%	5.3	2.7%
Education and Healthcare	498.7	-1.2	0.9	1.9	1.5%	9.6	2.6%	10.5	3.0%
Leisure and Hospitality	398.1	1.1	1.1	3.1	3.2%	8.1	2.8%	5.6	2.0%
Other Services	148.4	-0.3	0.3	0.7	1.9%	1.1	1.0%	2.5	2.3%
Total Government	598.2	0.3	0.8	2.3	1.6%	6.4	1.4%	4.3	1.0%
Federal Government	51.5	-0.1	0.0	-0.1	-0.8%	-0.7	-1.8%	-0.2	-0.5%
State and Local Education	299.1	0.1	0.4	1.1	1.5%	2.2	1.0%	1.6	0.7%
Other State and Local	247.6	0.8	0.4	1.3	2.1%	5.2	2.9%	3.2	1.8%
Household Statistics									
Labor Force	4977.0	-11.9	22.2	41.8	3.4%	123.4	3.4%	-19.8	-0.5%
Household Employment	4716.4	-23.6	15.8	19.7	1.7%	78.7	2.3%	2.2	0.1%
Unemployment Rate	5.2%	0.25%	0.11%	0.40%		0.79%		-0.43%	

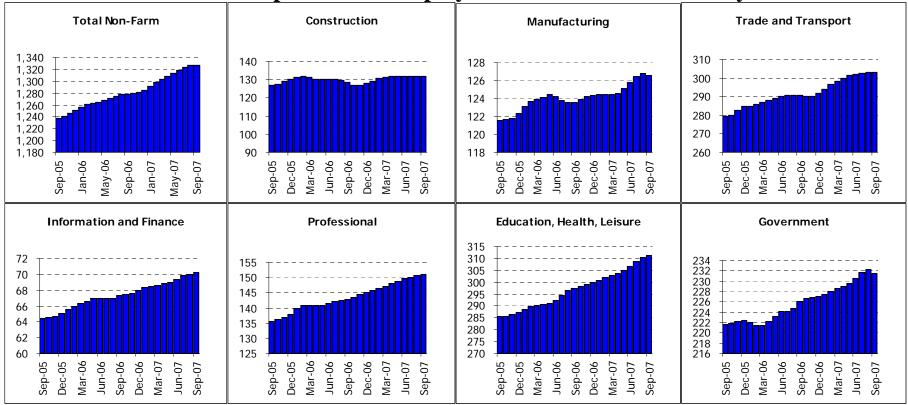
**Orange County: Employment Charts and Summary** 



**Orange County: Employment Tables** (thousands)

	Current		/ Change						
	Level	Aug-07	Jul-07	Quarterly (	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1527.2	2.1	1.4	3.5	0.9%	0.3	0.0%	22.3	2.0%
Total Private	1365.5	-0.3	0.5	0.2	0.1%	-4.0	-0.4%	20.0	2.0%
Construction	104.2	-0.4	-0.8	-2.2	-8.0%	-4.0	-4.9%	3.0	3.8%
Durable Manufacturing	127.2	0.1	-0.1	-0.2	-0.6%	-0.7	-0.7%	0.1	0.1%
Non-Durable Manufacturing	56.2	0.0	0.2	0.5	3.6%	0.5	1.2%	1.6	4.0%
Wholesale Trade	83.4	0.0	0.3	0.6	2.9%	0.6	1.0%	0.5	0.8%
Retail Trade	159.2	0.2	-0.2	-0.1	-0.3%	2.0	1.7%	-1.0	-0.8%
Transportation and Utilities	27.3	-0.2	-0.2	-0.5	-7.0%	-1.6	-7.3%	0.1	0.5%
Information	31.3	0.0	0.0	0.1	1.3%	0.1	0.4%	-0.8	-3.3%
Financial Activities	134.2	-0.1	-0.2	-0.7	-2.1%	-3.9	-3.7%	-2.8	-2.6%
Professional Services	111.8	0.4	0.2	0.8	2.9%	1.6	1.9%	4.1	5.2%
Management Companies	28.1	0.0	0.1	0.2	2.9%	-0.1	-0.5%	-1.0	-4.5%
Administrative Support	136.7	-0.4	0.0	-0.1	-0.3%	-1.1	-1.1%	7.4	7.6%
Education and Healthcare	143.8	0.0	0.2	0.5	1.4%	1.0	0.9%	6.3	6.3%
Leisure and Hospitality	172.8	0.4	0.6	1.4	3.3%	1.9	1.5%	3.9	3.1%
Other Services	48.4	0.2	0.2	0.6	5.1%	0.5	1.4%	-0.7	-1.9%
Total Government	161.9	2.4	1.0	3.6	9.4%	4.3	3.7%	1.9	1.6%
Federal Government	11.3	0.1	0.0	0.1	3.6%	-0.1	-1.2%	0.0	0.0%
State and Local Education	95.8	1.9	0.7	2.7	12.1%	3.0	4.3%	1.7	2.5%
Other State and Local	54.7	0.8	0.1	0.8	6.1%	1.4	3.5%	0.3	0.8%
<b>Household Statistics</b>									
Labor Force	1639.3	4.3	0.0	2.6	0.6%	4.2	0.3%	18.5	1.5%
Household Employment	1570.4	0.9	-2.9	-5.0	-1.3%	-8.2	-0.7%	21.5	1.9%
Unemployment Rate	4.2%	0.20%	0.18%	0.46%		0.75%		-0.22%	

**Inland Empire MSA: Employment Charts and Summary** 

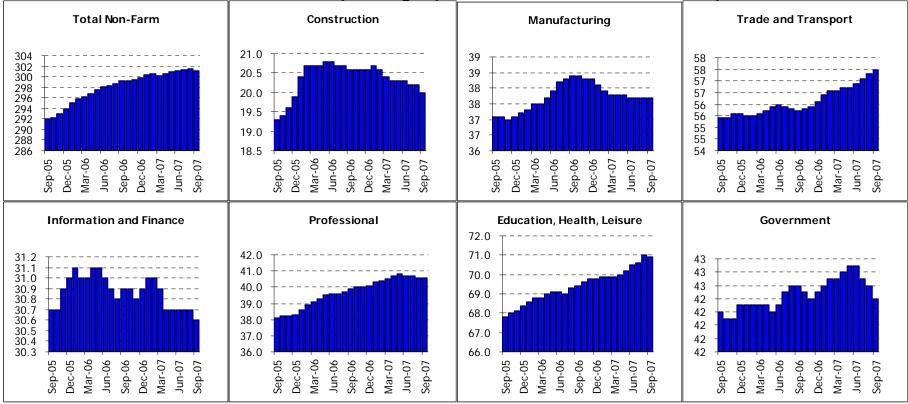


**Inland Empire MSA: Employment Tables** (thousands)

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	Current		/ Change						
	Level	Aug-07	Jul-07	Quarterly (	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1327.2	0.1	3.3	9.1	2.8%	42.9	4.5%	27.5	2.9%
Total Private	1095.4	0.8	3.1	8.3	3.1%	38.1	4.8%	23.7	3.1%
Construction	131.6	-0.2	-0.1	-0.2	-0.6%	3.9	4.1%	-2.1	-2.1%
Durable Manufacturing	89.1	0.0	0.2	0.8	3.7%	1.7	2.6%	0.5	0.8%
Non-Durable Manufacturing	37.6	-0.1	0.1	0.2	2.2%	0.8	2.9%	1.1	4.2%
Wholesale Trade	57.2	0.2	0.2	0.5	3.6%	2.7	6.7%	1.6	4.1%
Retail Trade	178.0	0.0	0.1	0.2	0.5%	6.2	4.8%	2.2	1.7%
Transportation and Utilities	67.7	-0.3	0.2	0.3	1.8%	2.7	5.6%	2.4	5.2%
Information	16.0	0.1	0.1	0.3	7.9%	0.6	5.2%	0.7	6.4%
Financial Activities	54.2	0.1	0.1	0.5	3.8%	1.7	4.3%	1.6	4.3%
Professional Services	44.3	0.2	0.2	0.5	4.6%	2.3	7.4%	3.7	13.1%
Management Companies	11.3	0.0	0.0	0.0	0.0%	0.5	6.2%	-0.9	-10.0%
Administrative Support	95.4	0.2	0.3	0.9	3.9%	3.2	4.7%	2.2	3.4%
Education and Healthcare	128.8	0.4	0.6	1.5	4.8%	4.2	4.5%	2.4	2.7%
Leisure and Hospitality	136.9	0.3	1.0	2.5	7.7%	5.3	5.4%	5.8	6.2%
Other Services	45.5	0.0	0.1	0.5	4.5%	2.0	6.2%	1.9	6.2%
Total Government	231.4	-0.8	0.5	0.8	1.4%	4.4	2.6%	3.7	2.2%
Federal Government	18.8	0.1	0.1	0.3	6.6%	0.2	1.4%	-0.1	-0.7%
State and Local Education	110.2	-0.6	-0.2	-0.7	-2.5%	0.7	0.9%	-0.3	-0.4%
Other State and Local	102.3	0.5	0.4	1.2	4.8%	3.4	4.6%	3.9	5.6%
Household Statistics									
Labor Force	1852.8	5.3	4.3	16.3	3.6%	60.1	4.5%	31.6	2.4%
Household Employment	1740.8	-0.5	-0.6	3.5	0.8%	39.3	3.1%	32.3	2.6%
Unemployment Rate	6.0%	0.30%	0.25%	0.64%		0.96%		-0.13%	

The Inland Empire is made up of Riverside and San Bernardino counties

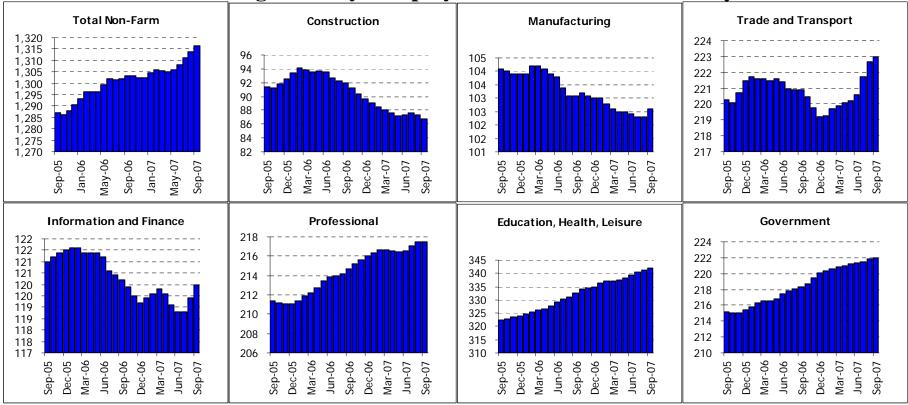
**Ventura County: Employment Charts and Summary** 



**Ventura County: Employment Tables** (thousands)

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	Current	-	y Change						
	Level	Aug-07	Jul-07	Quarterly (	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	301.2	-0.4	0.2	0.1	0.1%	1.3	0.6%	5.2	2.4%
Total Private	258.8	0.0	0.3	0.7	1.1%	1.4	0.7%	4.6	2.4%
Construction	20.0	-0.2	0.0	-0.3	-5.8%	-0.6	-3.9%	0.7	4.7%
Durable Manufacturing	22.6	0.0	0.0	0.1	1.8%	-0.5	-2.9%	0.4	2.3%
Non-Durable Manufacturing	15.0	0.0	0.0	-0.1	-2.6%	-0.1	-0.9%	1.0	9.8%
Wholesale Trade	12.8	0.0	0.0	0.1	3.2%	0.2	2.1%	-0.1	-1.1%
Retail Trade	38.2	0.1	0.2	0.3	3.2%	1.1	4.0%	-0.1	-0.4%
Transportation and Utilities	6.4	0.0	0.1	0.2	13.5%	0.2	4.3%	0.5	11.7%
Information	5.7	-0.1	0.0	-0.2	-12.9%	-0.3	-6.6%	-0.1	-2.2%
Financial Activities	24.9	0.0	0.0	0.1	1.6%	0.0	0.0%	0.0	0.0%
Professional Services	16.7	0.1	0.0	0.1	2.4%	0.4	3.3%	0.8	6.9%
Management Companies	3.3	0.0	0.0	0.1	13.1%	0.0	0.0%	-0.1	-3.9%
Administrative Support	20.5	0.0	-0.2	-0.3	-5.6%	0.1	0.7%	1.0	7.0%
Education and Healthcare	30.2	0.0	0.3	0.5	6.9%	0.8	3.6%	0.5	2.3%
Leisure and Hospitality	30.6	0.0	0.1	0.1	1.3%	0.5	2.2%	0.3	1.3%
Other Services	10.1	-0.1	0.0	-0.2	-7.5%	-0.2	-2.6%	0.2	2.6%
Total Government	42.4	-0.2	-0.1	-0.5	-4.6%	-0.1	-0.3%	0.3	0.9%
Federal Government	7.3	0.0	0.0	0.0	0.0%	-0.1	-1.8%	0.0	0.0%
State and Local Education	17.5	-0.2	-0.2	-0.6	-12.6%	-0.8	-5.8%	0.0	0.0%
Other State and Local	0.0	0.0	0.0	0.0	####	-16.0	####	0.3	2.6%
Household Statistics									
Labor Force	431.0	0.6	0.0	0.4	0.4%	1.3	0.4%	5.2	1.6%
Household Employment	408.9	-0.1	-0.7	-1.1	-1.1%	-1.8	-0.6%	6.3	2.1%
Unemployment Rate	5.1%	0.16%	0.16%	0.34%		0.71%		-0.31%	

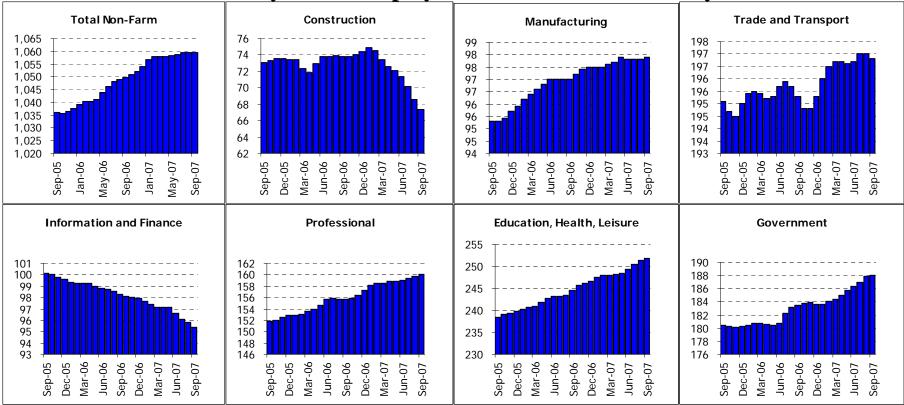
San Diego County: Employment Charts and Summary



San Diego County: Employment Tables (thousands)

	Current		/ Change						
	Level	Aug-07	Jul-07	Quarterly (	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1316.3	2.4	2.7	8.1	2.5%	13.7	1.4%	12.7	1.3%
Total Private	1093.8	1.9	2.5	7.1	2.6%	11.3	1.4%	9.7	1.2%
Construction	86.7	-0.6	-0.4	-0.6	-2.7%	-3.0	-4.4%	-0.6	-0.9%
Durable Manufacturing	77.5	0.3	0.0	0.2	1.0%	0.1	0.2%	-1.1	-1.9%
Non-Durable Manufacturing	25.1	0.1	0.0	0.0	0.0%	-0.4	-2.1%	0.5	2.7%
Wholesale Trade	45.9	0.1	0.1	0.4	3.6%	0.7	2.1%	0.7	2.1%
Retail Trade	147.7	-0.1	0.5	1.0	2.8%	2.3	2.1%	-0.9	-0.8%
Transportation and Utilities	29.1	0.1	0.3	0.7	10.2%	0.7	3.3%	-0.2	-0.9%
Information	38.4	0.5	0.3	0.8	8.8%	1.2	4.3%	0.0	0.0%
Financial Activities	81.6	0.1	0.3	0.4	2.0%	-0.4	-0.6%	-1.3	-2.1%
Professional Services	116.4	0.4	0.5	1.4	5.0%	3.7	4.4%	3.7	4.6%
Management Companies	16.2	-0.1	0.1	0.0	0.0%	-0.5	-4.0%	-0.2	-1.6%
Administrative Support	85.0	-0.2	-0.1	-0.3	-1.4%	-1.4	-2.2%	0.2	0.3%
Education and Healthcare	128.0	0.4	0.5	1.2	3.8%	2.4	2.6%	2.2	2.4%
Leisure and Hospitality	163.2	0.0	0.1	0.7	1.7%	3.7	3.1%	5.6	4.9%
Other Services	50.7	0.3	0.2	0.6	4.9%	1.0	2.7%	0.7	1.9%
Total Government	222.0	0.2	0.3	0.7	1.3%	1.9	1.2%	2.9	1.8%
Federal Government	41.0	0.0	0.2	0.4	4.0%	0.7	2.3%	0.6	2.0%
State and Local Education	101.9	0.1	0.0	0.0	0.0%	1.2	1.6%	1.4	1.9%
Other State and Local	79.2	0.2	0.2	0.4	2.0%	0.3	0.5%	1.1	1.9%
Household Statistics									
Labor Force	1543.7	7.6	1.8	12.3	3.3%	17.5	1.5%	13.4	1.2%
Household Employment	1467.7	2.8	-1.6	3.0	0.8%	4.6	0.4%	15.9	1.5%
Unemployment Rate	4.9%	0.29%	0.22%	0.57%		0.79%		-0.20%	

East Bay MSA: Employment Charts and Summary

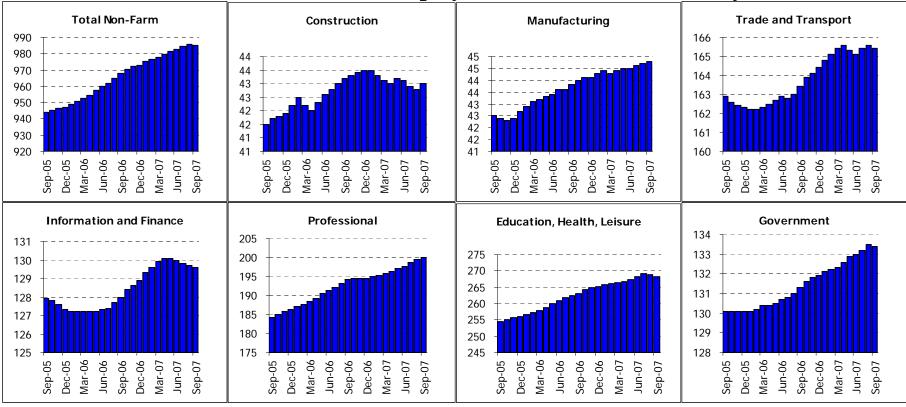


**East Bay MSA: Employment Tables** (thousands)

	Current		/ Change						
	Level	Aug-07	Jul-07	Quarterly (	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1059.5	-0.2	0.3	0.6	0.2%	5.6	0.7%	12.1	1.6%
Total Private	871.2	-0.8	-0.6	-1.5	-0.7%	0.6	0.1%	8.6	1.3%
Construction	67.4	-1.2	-1.5	-4.0	-20.6%	-7.0	-12.3%	0.2	0.4%
Durable Manufacturing	63.5	0.0	0.0	0.0	0.0%	0.6	1.3%	1.4	3.1%
Non-Durable Manufacturing	34.2	-0.1	0.0	-0.2	-2.3%	-0.4	-1.5%	0.0	0.0%
Wholesale Trade	48.9	0.1	0.1	0.2	1.7%	0.1	0.3%	0.3	0.8%
Retail Trade	113.3	-0.1	-0.1	-0.2	-0.7%	1.6	1.9%	-0.6	-0.7%
Transportation and Utilities	34.6	-0.1	0.1	0.1	1.2%	-0.1	-0.4%	0.7	2.8%
Information	28.7	0.0	-0.1	-0.1	-1.4%	-0.4	-1.8%	-0.9	-3.9%
Financial Activities	66.7	-0.4	-0.2	-1.1	-6.3%	-2.1	-4.0%	-0.4	-0.8%
Professional Services	78.9	0.3	0.3	1.0	5.2%	2.7	4.8%	2.4	4.4%
Management Companies	22.4	-0.1	-0.1	-0.2	-3.5%	-0.5	-2.9%	-0.3	-1.7%
Administrative Support	58.8	0.1	0.2	0.3	2.1%	0.9	2.1%	0.9	2.1%
Education and Healthcare	127.3	0.2	0.5	1.4	4.5%	3.7	4.0%	2.6	2.9%
Leisure and Hospitality	88.2	0.2	0.4	1.0	4.7%	1.3	2.0%	1.9	3.0%
Other Services	36.4	0.1	0.1	0.2	2.2%	0.2	0.7%	0.3	1.1%
Total Government	188.0	0.2	0.8	1.6	3.5%	4.4	3.2%	3.2	2.4%
Federal Government	17.0	0.1	0.0	0.1	2.4%	-0.1	-0.8%	0.0	0.0%
State and Local Education	92.7	-0.2	0.5	1.2	5.4%	4.1	6.2%	2.9	4.5%
Other State and Local	78.4	0.2	0.2	0.3	1.5%	0.8	1.4%	0.5	0.9%
Household Statistics									
Labor Force	1287.4	3.7	0.6	4.1	1.3%	11.5	1.2%	12.4	1.3%
Household Employment	1221.6	0.2	-2.2	-3.2	-1.0%	0.9	0.1%	16.0	1.8%
Unemployment Rate	5.1%	0.26%	0.22%	0.55%		0.78%		-0.33%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary

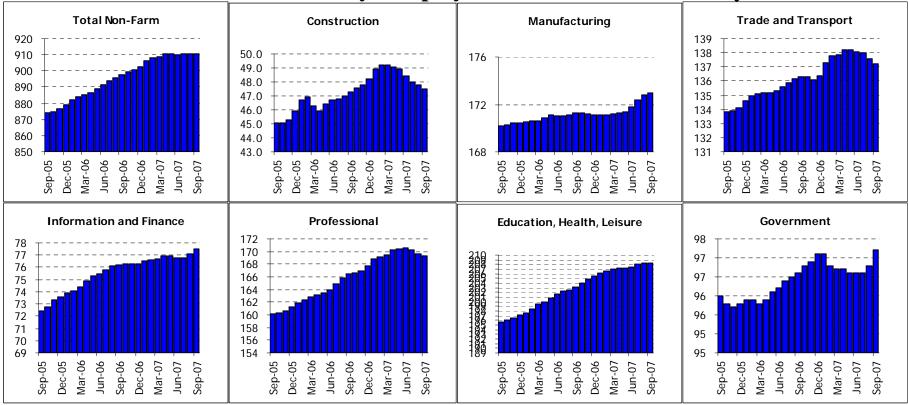


San Francisco MSA: Employment Tables (thousands)

			<u> </u>			<u> </u>			
	Current	Monthly	y Change						
	Level	Aug-07	Jul-07	Quarterly	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	985.3	-0.2	1.2	2.8	1.1%	12.3	1.7%	20.7	2.9%
Total Private	851.9	0.1	0.8	2.5	1.2%	10.8	1.7%	19.7	3.2%
Construction	43.0	0.2	-0.1	-0.1	-0.9%	-0.5	-1.5%	1.3	4.2%
Durable Manufacturing	21.4	0.0	0.1	0.1	1.9%	0.0	0.0%	0.4	2.6%
Non-Durable Manufacturing	23.4	0.1	0.1	0.2	3.5%	0.7	4.1%	1.0	6.2%
Wholesale Trade	27.0	0.0	0.0	0.0	0.0%	0.3	1.5%	0.8	4.1%
Retail Trade	96.2	-0.1	0.0	0.0	0.0%	1.3	1.8%	0.9	1.3%
Transportation and Utilities	42.2	0.0	0.2	0.3	2.9%	-0.4	-1.2%	-0.5	-1.5%
Information	38.8	-0.1	0.0	-0.2	-2.0%	0.0	0.0%	-0.9	-3.0%
Financial Activities	90.8	0.0	-0.1	-0.2	-0.9%	0.7	1.0%	1.6	2.4%
Professional Services	121.9	0.6	0.7	1.8	6.1%	5.0	5.7%	5.9	7.2%
Management Companies	19.3	-0.2	-0.1	-0.2	-4.0%	-0.6	-4.0%	0.5	3.4%
Administrative Support	58.7	0.1	0.3	0.6	4.2%	1.3	3.0%	1.3	3.1%
Education and Healthcare	106.6	0.0	0.2	0.5	1.9%	1.1	1.4%	3.6	4.8%
Leisure and Hospitality	123.5	-0.7	-0.4	-0.5	-1.6%	1.6	1.8%	2.6	3.0%
Other Services	38.1	-0.1	0.0	-0.1	-1.0%	0.4	1.4%	1.0	3.6%
Total Government	133.4	-0.1	0.3	0.4	1.2%	1.5	1.5%	1.2	1.2%
Federal Government	19.5	0.0	0.0	0.0	0.0%	-0.2	-1.4%	-0.3	-2.0%
State and Local Education	50.2	-0.2	0.1	-0.1	-0.8%	0.5	1.3%	0.1	0.3%
Other State and Local	63.4	0.1	0.1	0.4	2.6%	1.1	2.4%	1.2	2.6%
Household Statistics									
Labor Force	942.7	1.0	-0.3	0.9	0.4%	9.4	1.3%	14.9	2.2%
Household Employment	902.6	-0.4	-1.4	-2.0	-0.9%	5.3	0.8%	19.2	2.9%
Unemployment Rate	4.3%	0.14%	0.12%	0.30%		0.40%		-0.53%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary

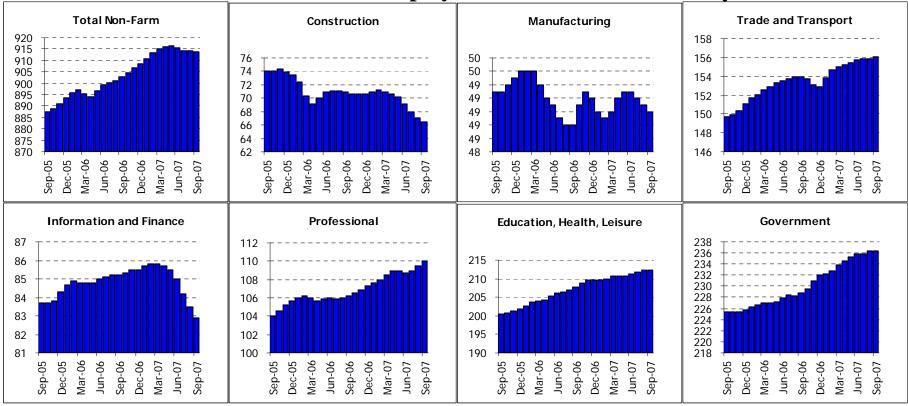


Santa Clara County: Employment Tables (thousands)

	Current	_	y Change						
	Level	Aug-07	Jul-07	Quarterly (	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	910.6	-0.1	0.1	0.3	0.1%	7.7	1.1%	18.5	2.8%
Total Private	813.2	-0.6	-0.1	-0.6	-0.3%	7.5	1.2%	17.7	3.0%
Construction	47.5	-0.3	-0.2	-0.9	-7.2%	-0.7	-1.9%	1.4	4.1%
Durable Manufacturing	160.3	0.2	0.5	1.2	3.1%	2.0	1.7%	0.5	0.4%
Non-Durable Manufacturing	12.7	0.1	-0.1	0.0	0.0%	0.0	0.0%	0.3	3.2%
Wholesale Trade	39.2	0.0	-0.1	-0.1	-1.0%	0.2	0.7%	1.8	6.6%
Retail Trade	85.3	-0.3	-0.2	-0.6	-2.8%	0.9	1.4%	-0.2	-0.3%
Transportation and Utilities	12.6	-0.1	0.0	-0.1	-3.1%	-0.3	-3.1%	0.1	1.1%
Information	40.3	0.2	0.2	0.4	4.1%	1.1	3.8%	2.3	8.4%
Financial Activities	37.2	0.2	0.1	0.3	3.3%	0.1	0.4%	0.3	1.1%
Professional Services	108.2	0.1	0.2	0.5	1.9%	1.6	2.0%	5.0	6.7%
Management Companies	8.0	0.1	0.0	0.1	5.2%	0.1	1.7%	-0.2	-3.3%
Administrative Support	53.1	-0.5	-0.7	-1.7	-11.8%	-0.3	-0.7%	0.2	0.5%
Education and Healthcare	105.7	-0.2	0.3	0.5	1.9%	2.9	3.8%	3.3	4.5%
Leisure and Hospitality	77.3	0.1	0.0	0.1	0.5%	0.0	0.0%	1.9	3.4%
Other Services	25.2	0.0	0.0	0.1	1.6%	-0.1	-0.5%	0.8	4.4%
Total Government	97.2	0.4	0.2	0.6	2.5%	0.1	0.1%	0.8	1.1%
Federal Government	11.0	0.0	0.1	0.1	3.7%	0.0	0.0%	-0.1	-1.2%
State and Local Education	47.4	0.2	0.3	0.6	5.2%	0.4	1.1%	0.6	1.7%
Other State and Local	38.8	0.2	0.0	0.1	1.0%	-0.1	-0.3%	0.6	2.1%
Household Statistics									
Labor Force	877.5	1.6	-0.1	0.8	0.4%	8.6	1.3%	12.2	1.9%
Household Employment	833.0	0.1	-1.8	-3.1	-1.5%	2.8	0.4%	16.1	2.7%
Unemployment Rate	5.1%	0.16%	0.19%	0.44%		0.62%		-0.52%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary

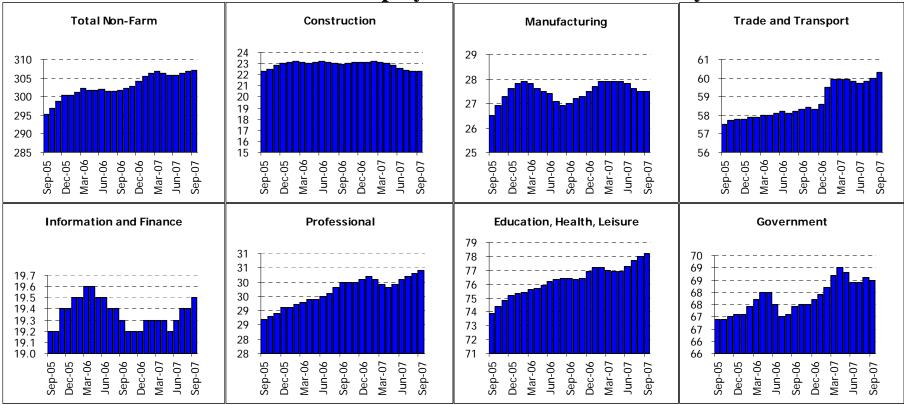


**Sacramento MSA: Employment Tables** (thousands)

	Current		/ Change						
	Level	Aug-07	Jul-07	Quarterly (	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Sep-07	Sep-07	Aug-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	914.0	-0.1	-0.4	-1.6	-0.7%	5.3	0.8%	9.2	1.4%
Total Private	677.8	-0.2	-0.9	-2.4	-1.4%	1.0	0.2%	6.2	1.2%
Construction	66.5	-0.5	-0.9	-2.7	-14.7%	-4.2	-7.8%	-3.0	-5.4%
Durable Manufacturing	35.7	0.0	-0.1	-0.1	-1.1%	0.3	1.1%	-0.9	-3.3%
Non-Durable Manufacturing	13.3	0.0	-0.1	-0.2	-5.8%	-0.4	-3.9%	0.2	2.1%
Wholesale Trade	29.9	0.2	0.1	0.4	5.5%	1.0	4.6%	1.3	6.3%
Retail Trade	101.8	0.1	0.0	-0.1	-0.4%	1.9	2.5%	0.9	1.2%
Transportation and Utilities	24.3	-0.1	0.0	0.0	0.0%	0.1	0.6%	0.6	3.4%
Information	20.0	0.0	-0.1	-0.1	-2.0%	-0.1	-0.7%	0.4	2.7%
Financial Activities	62.9	-0.6	-0.6	-2.0	-11.8%	-2.5	-5.1%	0.5	1.0%
Professional Services	49.9	0.3	0.1	0.5	4.1%	1.6	4.4%	1.1	3.1%
Management Companies	8.2	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.2	-3.1%
Administrative Support	51.8	0.3	0.3	0.9	7.3%	1.1	2.9%	-0.4	-1.1%
Education and Healthcare	95.8	0.4	0.4	1.1	4.7%	2.2	3.1%	2.9	4.3%
Leisure and Hospitality	87.3	0.0	0.0	0.0	0.0%	0.6	0.9%	2.4	3.8%
Other Services	29.3	-0.2	0.1	0.1	1.4%	0.1	0.5%	0.7	3.3%
Total Government	236.3	0.0	0.4	0.5	0.9%	4.3	2.5%	3.0	1.8%
Federal Government	12.7	-0.1	0.0	0.0	0.0%	0.4	4.4%	-0.2	-2.1%
State and Local Education	91.7	-0.3	0.0	-0.9	-3.8%	-0.3	-0.4%	-0.1	-0.1%
Other State and Local	131.8	0.4	0.5	1.5	4.7%	4.5	4.7%	3.4	3.7%
Household Statistics									
Labor Force	1062.7	1.5	-0.8	-0.3	-0.1%	9.9	1.3%	9.0	1.2%
Household Employment	1003.2	-0.3	-3.2	-5.6	-2.2%	1.1	0.1%	10.3	1.4%
Unemployment Rate	5.6%	0.16%	0.23%	0.50%		0.78%		-0.17%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Fresno MSA: Employment Tables (thousands)

	Current		y Change		(0220				
	Level	Aug-07	Jul-07	Quarterly 0	l Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics					% AR		% AR		% AR
	Sep-07	Sep-07	Aug-07	Abs.		Abs.		Abs.	
Total Non-Farm	307.1	0.2	0.6	1.4	1.8%	3.1	1.4%	1.6	0.7%
Total Private	238.5	0.4	0.4	1.2	2.0%	2.2	1.2%	1.2	0.7%
Construction	22.3	0.0	-0.1	-0.3	-5.2%	-0.8	-4.6%	-0.1	-0.6%
Durable Manufacturing	10.9	0.0	0.0	0.0	0.0%	0.1	1.2%	0.3	3.9%
Non-Durable Manufacturing	16.6	0.0	-0.1	-0.3	-6.9%	0.0	0.0%	-0.9	-6.9%
Wholesale Trade	13.5	0.1	0.0	0.1	3.0%	0.0	0.0%	0.2	2.1%
Retail Trade	36.1	0.1	0.0	0.2	2.2%	1.3	5.0%	-0.3	-1.1%
Transportation and Utilities	10.5	0.1	0.0	0.2	8.0%	0.2	2.6%	0.5	7.2%
Information	4.0	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-3.2%
Financial Activities	15.5	0.1	0.0	0.2	5.3%	0.3	2.6%	0.0	0.0%
Professional Services	11.3	0.0	0.0	0.1	3.6%	0.0	0.0%	0.4	5.0%
Management Companies	3.0	0.0	0.0	0.0	0.0%	0.1	4.6%	0.0	0.0%
Administrative Support	16.0	0.1	0.0	0.2	5.2%	0.2	1.7%	0.4	3.5%
Education and Healthcare	37.7	0.1	0.1	0.4	4.4%	0.8	2.9%	-0.1	-0.4%
Leisure and Hospitality	29.3	0.1	0.2	0.4	5.7%	0.3	1.4%	1.5	7.4%
Other Services	11.2	0.0	0.0	0.1	3.7%	0.2	2.4%	-0.2	-2.4%
Total Government	68.5	-0.1	0.2	0.1	0.6%	0.8	1.6%	0.3	0.6%
Federal Government	8.8	0.0	0.0	-0.1	-4.4%	0.2	3.1%	-1.0	-13.6%
State and Local Education	33.8	0.0	0.1	0.2	2.4%	0.0	0.0%	0.7	2.9%
Other State and Local	25.8	0.1	0.1	0.2	3.2%	0.6	3.2%	0.3	1.6%
Household Statistics									
Labor Force	421.5	2.4	1.0	1.8	1.7%	1.2	0.4%	2.0	0.6%
Household Employment	382.5	1.0	0.2	-0.6	-0.6%	-5.8	-2.0%	1.7	0.6%
Unemployment Rate	9.3%	0.28%	0.17%	0.53%		1.64%		0.03%	

The Fresno MSA is made up of Fresno County only now.