UCLA ANDERSON FORECAST DATA RELEASE SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA October 2007 Job Data Released 11-16-07

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3nd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

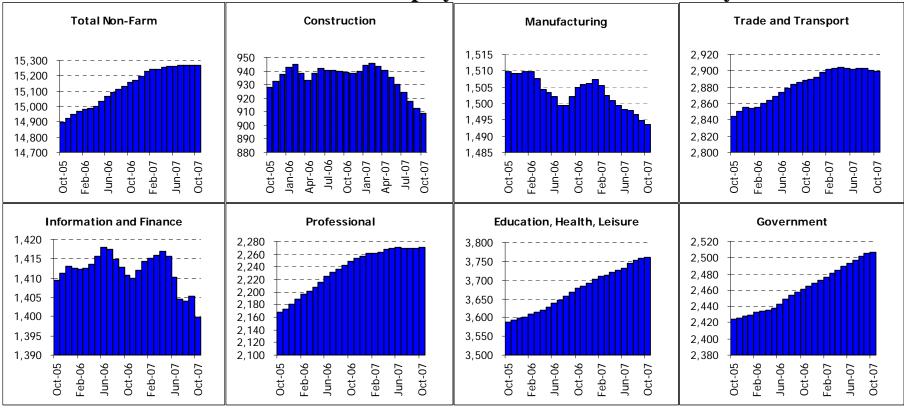
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara – San Benito area (San Jose MSA), the San Francisco-San Mateo-Marin metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

California Overview

Payroll Employment

	Current	Monthly	Change						
	Level	Sep-07	Aug-07	Quarterly	/ Change	Year-to-d	ate 2007	Year-to-d	ate 2006
	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15266.7	-1.9	-0.7	-0.1	0.0%	72.7	0.6%	207.2	1.7%
Los Angeles	4134.7	-7.7	-0.4	-5.1	-0.5%	24.7	0.7%	40.7	1.2%
Orange County	1528.2	2.2	1.4	4.7	1.2%	1.3	0.1%	22.8	1.8%
Riverside	1321.7	-3.8	-1.2	-2.0	-0.6%	37.4	3.5%	28.3	2.7%
San Diego	1316.4	0.8	1.8	5.3	1.6%	13.9	1.3%	13.0	1.2%
Ventura	300.3	-0.7	-0.5	-1.1	-1.5%	0.5	0.2%	5.3	2.2%
Santa Barbara	172.5	-0.4	-0.8	-1.3	-3.0%	-1.0	-0.7%	0.3	0.2%
Bakersfield	240.1	0.9	0.8	2.1	3.6%	4.4	2.2%	7.6	4.0%
East Bay	1059.4	0.0	-0.2	0.0	0.0%	5.5	0.6%	13.2	1.5%
San Francisco	985.5	-0.3	0.1	1.1	0.4%	12.5	1.5%	23.4	3.0%
San Jose	910.8	0.6	-0.3	0.2	0.1%	7.8	1.0%	20.2	2.8%
Sacramento	914.1	0.3	-0.2	-0.4	-0.2%	5.3	0.7%	11.3	1.5%
Santa Rosa	193.0	0.1	0.4	0.7	1.5%	0.7	0.4%	3.4	2.2%
Fresno	307.8	0.5	0.4	1.5	2.0%	3.8	1.5%	2.0	0.8%

State of California: Employment Charts and Summary

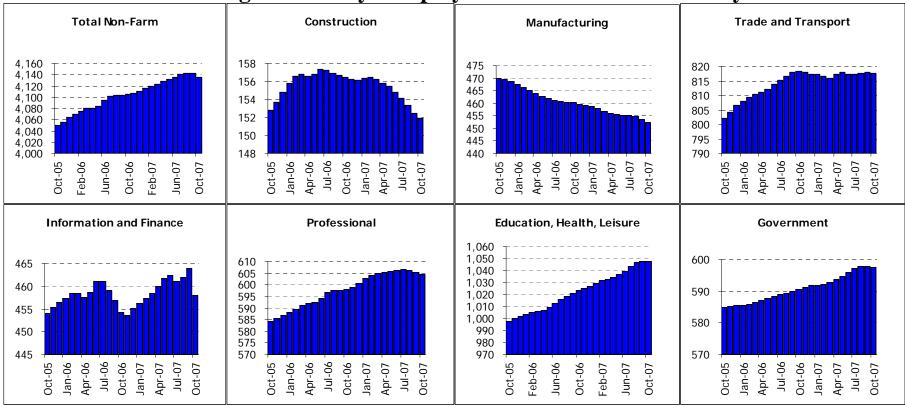


State of California: Employment Tables (thousands)

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	Current	Monthly	y Change						
	Level	Sep-07	Aug-07	Quarterly (Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15266.7	-1.9	-0.7	-0.1	0.0%	72.7	0.6%	207.2	1.7%
Total Private	12758.7	-4.7	-5.3	-12.8	-0.4%	34.8	0.3%	172.8	1.7%
Construction	908.4	-3.9	-5.4	-15.5	-6.5%	-31.0	-3.9%	1.5	0.2%
Durable Manufacturing	952.7	-0.3	-0.9	-0.9	-0.4%	-6.1	-0.8%	-6.1	-0.8%
Non-Durable Manufacturing	540.6	-1.0	-1.2	-3.7	-2.7%	-6.9	-1.5%	1.6	0.4%
Wholesale Trade	722.1	1.5	1.3	4.3	2.4%	12.4	2.1%	19.7	3.4%
Retail Trade	1674.0	-1.5	-2.6	-6.2	-1.5%	-5.4	-0.4%	4.7	0.3%
Transportation and Utilities	504.3	-0.7	-0.5	-0.9	-0.7%	1.9	0.5%	9.5	2.3%
Information	472.2	-3.6	3.3	0.8	0.7%	1.5	0.4%	-2.9	-0.7%
Financial Activities	927.6	-1.8	-2.0	-5.4	-2.3%	-13.7	-1.7%	0.6	0.1%
Professional Services	1059.7	0.5	1.6	4.4	1.7%	24.4	2.8%	44.7	5.5%
Management Companies	199.3	-0.9	-1.1	-2.7	-5.2%	-7.5	-4.3%	-4.1	-2.3%
Administrative Support	1012.6	1.7	0.1	0.0	0.0%	-2.0	-0.2%	27.0	3.3%
Education and Healthcare	1683.3	3.9	4.6	14.7	3.6%	43.4	3.2%	34.6	2.6%
Leisure and Hospitality	1561.4	-1.0	0.6	2.1	0.5%	21.2	1.7%	37.8	3.0%
Other Services	515.9	0.1	0.1	0.7	0.5%	4.1	1.0%	6.0	1.4%
Total Government	2506.3	1.1	3.5	9.4	1.5%	37.3	1.8%	34.3	1.7%
Federal Government	244.7	-0.2	0.0	0.1	0.2%	-1.2	-0.6%	-2.0	-1.0%
State and Local Education	1187.1	0.7	0.9	2.5	0.8%	13.9	1.4%	14.2	1.5%
Other State and Local	1073.7	1.1	2.6	6.3	2.4%	24.2	2.8%	21.4	2.5%
Household Statistics									
Labor Force	18216.6	-49.7	3.7	-21.2	-0.5%	181.9	1.2%	146.1	1.0%
Household Employment	17185.5	-55.3	-27.0	-90.4	-2.1%	17.8	0.1%	207.5	1.5%
Unemployment Rate	5.7%	0.05%	0.17%	0.39%		0.85%		-0.38%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may different from ours on a month to month basis.

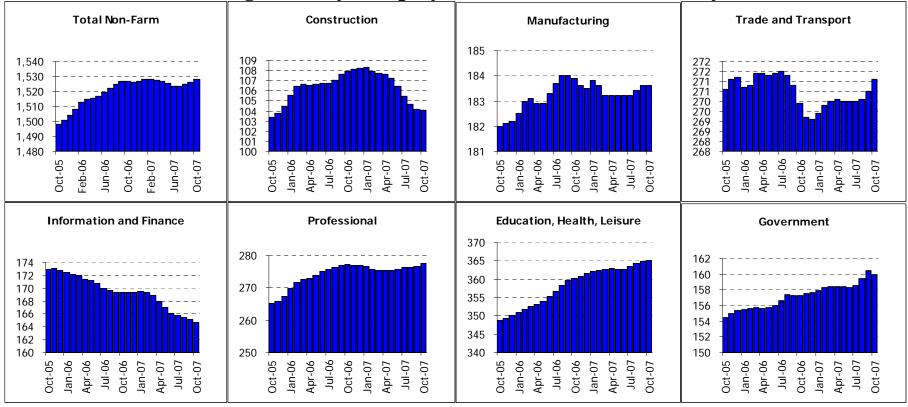
Los Angeles County: Employment Charts and Summary



Los Angeles County: Employment Tables (thousands)

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	Current	Monthly	y Change						
	Level	Sep-07	Aug-07	Quarterly	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4134.7	-7.7	-0.4	-5.1	-0.5%	24.7	0.7%	40.7	1.2%
Total Private	3537.3	-7.1	0.0	-4.6	-0.5%	18.7	0.6%	35.5	1.2%
Construction	151.9	-0.5	-0.9	-2.2	-5.6%	-4.2	-3.2%	1.6	1.2%
Durable Manufacturing	252.0	-0.8	-0.8	-2.0	-3.1%	-3.2	-1.5%	-5.2	-2.4%
Non-Durable Manufacturing	200.4	-0.3	-0.3	-0.8	-1.6%	-3.1	-1.8%	-3.1	-1.8%
Wholesale Trade	226.5	0.1	0.3	0.9	1.6%	0.0	0.0%	3.6	1.9%
Retail Trade	423.7	-0.4	0.0	0.0	0.0%	0.9	0.3%	3.5	1.0%
Transportation and Utilities	167.1	-0.4	0.0	-0.4	-1.0%	-1.3	-0.9%	4.7	3.5%
Information	210.1	-5.1	2.6	-1.3	-2.4%	3.2	1.9%	-2.8	-1.6%
Financial Activities	247.8	-1.0	-0.6	-1.8	-2.9%	-0.5	-0.2%	0.7	0.3%
Professional Services	272.8	0.0	0.2	0.9	1.3%	6.4	2.9%	8.3	3.9%
Management Companies	60.5	-0.3	-0.2	-0.7	-4.5%	-1.9	-3.6%	-2.0	-3.7%
Administrative Support	271.3	-0.4	-0.7	-1.8	-2.6%	-0.3	-0.1%	5.3	2.4%
Education and Healthcare	500.8	-0.3	0.4	1.7	1.4%	11.7	2.9%	12.5	3.2%
Leisure and Hospitality	398.6	0.6	1.0	2.7	2.8%	8.7	2.7%	6.2	1.9%
Other Services	148.5	0.0	-0.2	0.1	0.3%	1.2	1.0%	2.8	2.3%
Total Government	597.6	-0.2	0.0	0.5	0.3%	5.8	1.2%	5.1	1.0%
Federal Government	51.4	-0.1	-0.1	-0.1	-0.8%	-0.8	-1.8%	-0.2	-0.5%
State and Local Education	299.0	0.0	0.0	0.4	0.5%	2.1	0.8%	1.8	0.7%
Other State and Local	247.2	0.1	0.4	0.8	1.3%	4.8	2.4%	3.7	1.9%
Household Statistics									
Labor Force	4965.0	-17.4	-5.8	-0.7	-0.1%	111.8	2.8%	-23.0	-0.6%
Household Employment	4702.7	-22.3	-14.1	-20.2	-1.7%	65.5	1.7%	7.1	0.2%
Unemployment Rate	5.3%	0.12%	0.17%	0.39%		0.83%		-0.60%	

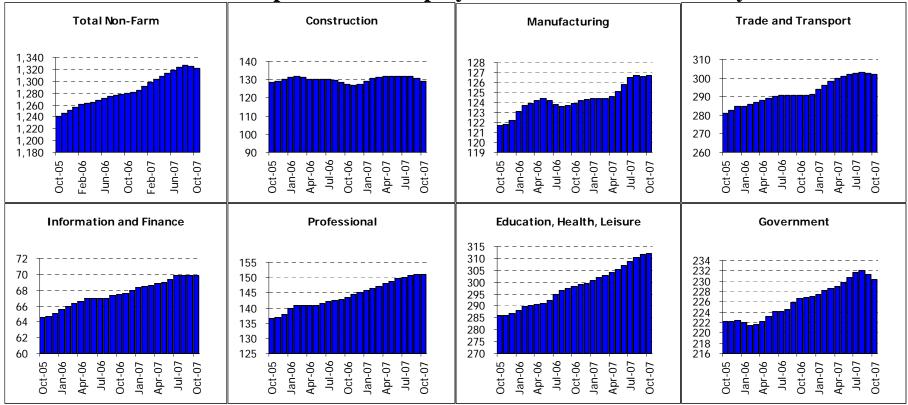
Orange County: Employment Charts and Summary



Orange County: Employment Tables (thousands)

	Current		/ Change						
	Level	Sep-07	Aug-07	Quarterly (Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1528.2	2.2	1.4	4.7	1.2%	1.3	0.1%	22.8	1.8%
Total Private	1367.0	1.5	0.1	1.8	0.5%	-2.5	-0.2%	20.5	1.8%
Construction	104.1	-0.1	-0.4	-1.3	-4.8%	-4.1	-4.5%	3.4	3.9%
Durable Manufacturing	127.3	0.0	0.1	0.1	0.3%	-0.6	-0.6%	-0.1	-0.1%
Non-Durable Manufacturing	56.2	0.0	0.0	0.2	1.4%	0.5	1.1%	1.7	3.8%
Wholesale Trade	83.8	0.2	0.2	0.7	3.4%	1.0	1.5%	0.3	0.4%
Retail Trade	159.6	0.3	0.2	0.4	1.0%	2.4	1.8%	-1.6	-1.2%
Transportation and Utilities	27.6	0.1	-0.1	-0.1	-1.4%	-1.3	-5.4%	0.2	0.8%
Information	31.3	-0.1	0.1	0.0	0.0%	0.1	0.4%	-0.8	-3.0%
Financial Activities	133.3	-0.5	-0.4	-1.1	-3.2%	-4.8	-4.2%	-2.7	-2.3%
Professional Services	111.0	-0.2	0.0	-0.2	-0.7%	0.8	0.9%	4.0	4.5%
Management Companies	28.1	0.0	0.0	0.1	1.4%	-0.1	-0.4%	-1.0	-4.1%
Administrative Support	138.5	1.1	0.2	1.5	4.5%	0.7	0.6%	7.5	6.9%
Education and Healthcare	145.0	0.6	0.4	1.4	4.0%	2.2	1.9%	6.8	6.1%
Leisure and Hospitality	171.7	-0.2	-0.2	-0.1	-0.2%	0.8	0.6%	4.2	3.0%
Other Services	48.5	0.1	0.2	0.5	4.2%	0.6	1.5%	-0.8	-2.0%
Total Government	160.0	-0.5	1.0	1.5	3.8%	2.4	1.8%	1.9	1.5%
Federal Government	11.2	0.0	0.0	0.0	0.0%	-0.2	-2.1%	0.0	0.0%
State and Local Education	94.5	0.0	0.6	1.2	5.2%	1.7	2.2%	1.8	2.4%
Other State and Local	54.7	0.3	0.4	0.9	6.9%	1.4	3.2%	0.4	0.9%
Household Statistics									
Labor Force	1629.5	-5.9	0.5	-5.4	-1.3%	-5.6	-0.4%	20.4	1.5%
Household Employment	1561.3	-5.8	-2.3	-11.1	-2.8%	-17.3	-1.3%	23.8	1.8%
Unemployment Rate	4.2%	0.01%	0.17%	0.36%		0.73%		-0.25%	

Inland Empire MSA: Employment Charts and Summary

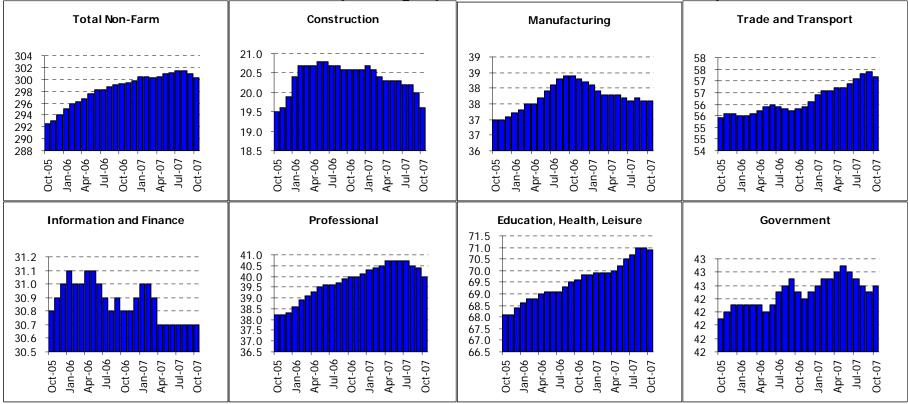


Inland Empire MSA: Employment Tables (thousands)

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	Current	Monthly	/ Change						
	Level	Sep-07	Aug-07	Quarterly	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1321.7	-3.8	-1.2	-2.0	-0.6%	37.4	3.5%	28.3	2.7%
Total Private	1091.5	-2.5	-0.3	0.0	0.0%	34.2	3.9%	24.0	2.8%
Construction	129.2	-1.7	-0.7	-2.7	-7.9%	1.6	1.5%	-3.0	-2.8%
Durable Manufacturing	88.8	-0.1	-0.1	-0.1	-0.4%	1.4	1.9%	0.6	0.8%
Non-Durable Manufacturing	38.0	0.3	0.0	0.4	4.3%	1.2	3.9%	1.2	4.1%
Wholesale Trade	56.8	-0.1	0.0	0.0	0.0%	2.3	5.1%	1.8	4.1%
Retail Trade	176.9	-0.5	-0.4	-0.9	-2.0%	5.2	3.6%	1.6	1.1%
Transportation and Utilities	67.7	-0.2	-0.1	-0.1	-0.6%	2.7	5.0%	2.6	5.1%
Information	16.0	0.1	0.1	0.2	5.2%	0.6	4.7%	0.7	5.8%
Financial Activities	53.9	-0.1	-0.1	-0.1	-0.7%	1.4	3.2%	1.8	4.3%
Professional Services	44.3	0.0	0.2	0.3	2.8%	2.3	6.6%	3.8	12.1%
Management Companies	11.3	0.0	0.0	0.0	0.0%	0.5	5.6%	-1.0	-10.1%
Administrative Support	95.5	0.1	0.2	0.6	2.6%	3.3	4.3%	2.9	4.0%
Education and Healthcare	129.0	0.2	0.4	1.2	3.8%	4.4	4.3%	2.8	2.8%
Leisure and Hospitality	137.5	0.4	0.5	1.8	5.4%	6.0	5.5%	6.2	6.0%
Other Services	45.6	0.0	0.1	0.2	1.8%	2.1	5.8%	2.1	6.1%
Total Government	230.4	-0.9	-0.7	-1.3	-2.2%	3.4	1.8%	4.3	2.3%
Federal Government	18.6	-0.1	0.0	0.0	0.0%	0.0	0.0%	-0.1	-0.6%
State and Local Education	109.6	-0.5	-0.5	-1.4	-5.0%	0.1	0.1%	0.0	0.0%
Other State and Local	102.3	0.1	0.4	0.9	3.6%	3.4	4.1%	4.5	5.8%
Household Statistics									
Labor Force	1837.3	-9.1	-0.8	-6.2	-1.3%	44.6	3.0%	33.5	2.3%
Household Employment	1724.6	-11.4	-5.0	-17.2	-3.9%	23.1	1.6%	34.4	2.5%
Unemployment Rate	6.1%	0.15%	0.23%	0.62%		1.05%		-0.14%	

The Inland Empire is made up of Riverside and San Bernardino counties

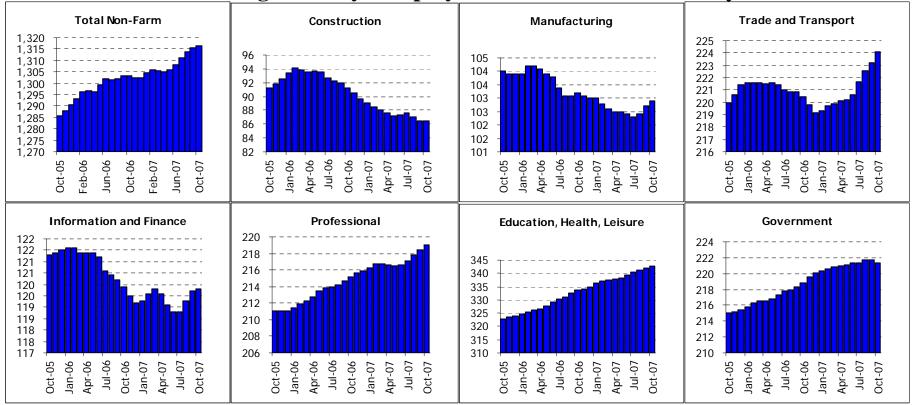
Ventura County: Employment Charts and Summary



Ventura County: Employment Tables (thousands)

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	Current	Monthly	y Change						
	Level	Sep-07	Aug-07	Quarterly (Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	300.3	-0.7	-0.5	-1.1	-1.5%	0.5	0.2%	5.3	2.2%
Total Private	257.5	-1.0	-0.3	-1.0	-1.5%	0.2	0.1%	5.0	2.4%
Construction	19.6	-0.4	-0.2	-0.6	-11.4%	-1.0	-5.8%	0.7	4.2%
Durable Manufacturing	22.6	0.0	0.0	0.0	0.0%	-0.5	-2.6%	0.2	1.0%
Non-Durable Manufacturing	14.9	-0.1	0.0	-0.1	-2.6%	-0.2	-1.6%	1.1	9.6%
Wholesale Trade	12.8	0.0	0.0	0.0	0.0%	0.2	1.9%	-0.1	-1.0%
Retail Trade	38.0	-0.1	0.0	0.1	1.1%	0.9	2.9%	-0.1	-0.3%
Transportation and Utilities	6.4	0.0	0.1	0.1	6.5%	0.2	3.9%	0.5	10.4%
Information	5.8	0.0	0.0	0.0	0.0%	-0.2	-4.0%	-0.1	-2.0%
Financial Activities	24.9	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-0.5%
Professional Services	16.4	-0.2	0.0	-0.2	-4.7%	0.1	0.7%	0.8	6.2%
Management Companies	3.3	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-3.5%
Administrative Support	20.2	-0.1	-0.2	-0.5	-9.3%	-0.2	-1.2%	1.0	6.3%
Education and Healthcare	30.1	-0.2	0.0	0.1	1.3%	0.7	2.9%	0.6	2.5%
Leisure and Hospitality	30.7	0.1	0.0	0.2	2.6%	0.6	2.4%	0.4	1.6%
Other Services	10.1	0.0	0.0	-0.1	-3.9%	-0.2	-2.3%	0.2	2.4%
Total Government	42.6	0.1	-0.1	-0.1	-0.9%	0.1	0.3%	0.2	0.6%
Federal Government	7.4	0.1	0.0	0.1	5.6%	0.0	0.0%	0.0	0.0%
State and Local Education	17.9	0.2	0.0	0.0	0.0%	-0.4	-2.6%	-0.1	-0.7%
Other State and Local	0.0	0.0	0.0	0.0	####	-16.0	####	0.3	2.3%
Household Statistics									
Labor Force	427.6	-2.2	-0.5	-2.8	-2.6%	-2.0	-0.6%	5.6	1.6%
Household Employment	405.5	-2.3	-1.1	-4.1	-3.9%	-5.2	-1.5%	6.8	2.0%
Unemployment Rate	5.2%	0.05%	0.15%	0.34%		0.77%		-0.34%	

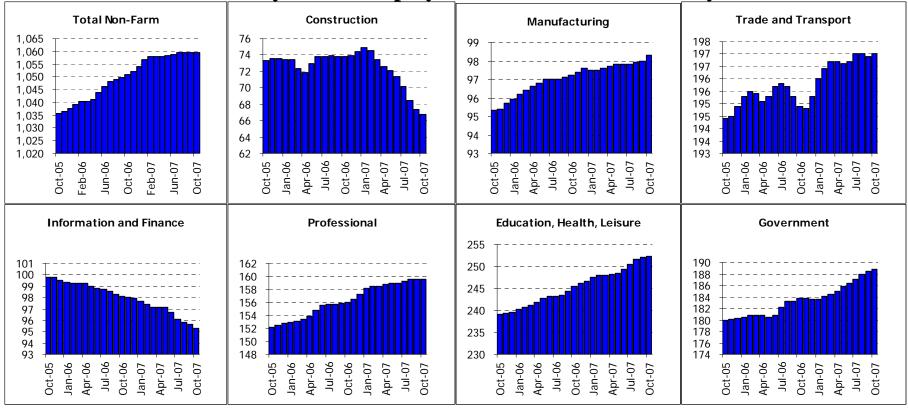
San Diego County: Employment Charts and Summary



San Diego County: Employment Tables (thousands)

Sui Diego County. Employment Tubies (mousumes)										
	Current		y Change							
	Level	Sep-07	Aug-07	Quarterly (Change	Year-to-dat	e 2007	Year-to-da	ate 2006	
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR	
Total Non-Farm	1316.4	0.8	1.8	5.3	1.6%	13.9	1.3%	13.0	1.2%	
Total Private	1095.5	1.7	2.0	6.3	2.3%	13.2	1.5%	9.7	1.1%	
Construction	86.5	0.0	-0.6	-1.1	-4.9%	-3.2	-4.3%	-1.2	-1.6%	
Durable Manufacturing	77.6	0.2	0.2	0.4	2.1%	0.2	0.3%	-1.1	-1.7%	
Non-Durable Manufacturing	25.3	0.0	0.2	0.3	4.9%	-0.2	-0.9%	0.5	2.4%	
Wholesale Trade	46.1	0.2	0.1	0.4	3.5%	0.9	2.4%	0.6	1.6%	
Retail Trade	149.0	0.8	0.3	1.6	4.4%	3.6	3.0%	-1.3	-1.1%	
Transportation and Utilities	29.1	0.0	0.1	0.4	5.7%	0.7	3.0%	0.1	0.4%	
Information	38.3	0.2	0.3	0.7	7.7%	1.1	3.6%	0.0	0.0%	
Financial Activities	81.5	-0.1	0.1	0.3	1.5%	-0.5	-0.7%	-1.6	-2.3%	
Professional Services	116.3	0.0	0.3	0.8	2.8%	3.6	3.8%	4.1	4.6%	
Management Companies	16.6	0.2	0.1	0.4	10.2%	-0.1	-0.7%	-0.2	-1.4%	
Administrative Support	86.1	0.4	0.3	0.8	3.8%	-0.3	-0.4%	0.3	0.4%	
Education and Healthcare	129.4	0.8	0.8	2.3	7.4%	3.8	3.6%	2.1	2.0%	
Leisure and Hospitality	162.5	-0.2	-0.3	-0.6	-1.5%	3.0	2.3%	6.6	5.2%	
Other Services	50.9	0.3	0.2	0.6	4.9%	1.2	2.9%	0.9	2.2%	
Total Government	221.3	-0.4	0.0	-0.1	-0.2%	1.2	0.7%	3.4	1.9%	
Federal Government	40.7	-0.2	0.0	-0.1	-1.0%	0.4	1.2%	0.6	1.8%	
State and Local Education	100.9	-0.8	0.0	-0.8	-3.1%	0.2	0.2%	1.6	2.0%	
Other State and Local	79.6	0.3	0.3	0.8	4.1%	0.7	1.1%	1.4	2.2%	
Household Statistics										
Labor Force	1535.6	-3.1	2.6	1.4	0.4%	9.4	0.7%	14.7	1.2%	
Household Employment	1460.5	-3.2	-0.9	-6.0	-1.6%	-2.7	-0.2%	17.1	1.4%	
Unemployment Rate	4.9%	0.02%	0.22%	0.48%		0.76%		-0.20%		

East Bay MSA: Employment Charts and Summary

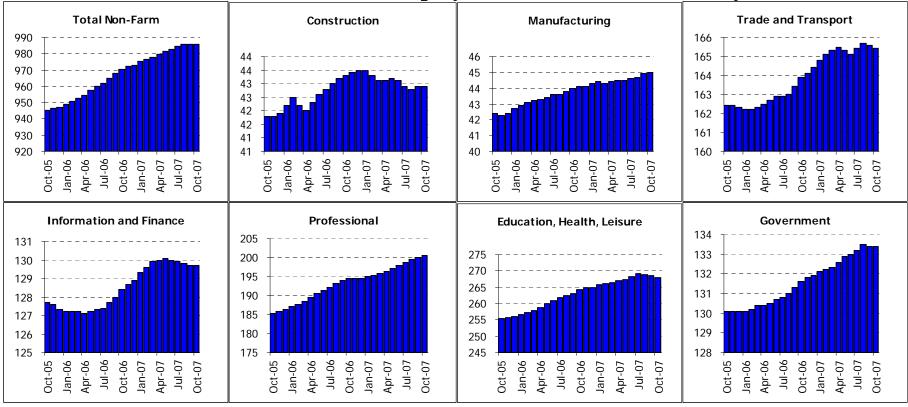


East Bay MSA: Employment Tables (thousands)

	Current		/ Change			0 012 0011 05			
	Level	Sep-07	Aug-07	Quarterly (Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1059.4	0.0	-0.2	0.0	0.0%	5.5	0.6%	13.2	1.5%
Total Private	870.5	-0.3	-1.0	-2.1	-1.0%	-0.1	0.0%	9.4	1.3%
Construction	66.7	-0.6	-1.2	-3.4	-18.0%	-7.7	-12.3%	0.2	0.3%
Durable Manufacturing	63.7	0.1	0.1	0.2	1.3%	0.8	1.5%	1.5	3.0%
Non-Durable Manufacturing	34.4	0.0	0.1	0.1	1.2%	-0.2	-0.7%	0.0	0.0%
Wholesale Trade	48.8	0.0	0.0	0.1	0.8%	0.0	0.0%	0.3	0.7%
Retail Trade	113.0	-0.1	-0.2	-0.5	-1.8%	1.3	1.4%	-1.0	-1.1%
Transportation and Utilities	35.2	0.2	0.2	0.5	5.9%	0.5	1.7%	0.7	2.5%
Information	28.7	0.0	0.0	-0.1	-1.4%	-0.4	-1.6%	-1.0	-4.0%
Financial Activities	66.6	-0.3	-0.2	-0.7	-4.1%	-2.2	-3.8%	-0.4	-0.7%
Professional Services	78.9	0.1	0.2	0.6	3.1%	2.7	4.3%	2.5	4.1%
Management Companies	22.1	-0.2	-0.2	-0.5	-8.6%	-0.8	-4.2%	-0.2	-1.0%
Administrative Support	58.5	0.1	-0.1	0.0	0.0%	0.6	1.2%	1.0	2.1%
Education and Healthcare	127.3	0.0	0.2	0.7	2.2%	3.7	3.6%	3.2	3.2%
Leisure and Hospitality	88.7	0.3	0.3	1.1	5.1%	1.8	2.5%	2.2	3.1%
Other Services	36.2	-0.1	0.0	0.0	0.0%	0.0	0.0%	0.5	1.7%
Total Government	188.8	0.3	0.6	1.7	3.7%	5.3	3.5%	3.5	2.3%
Federal Government	16.8	-0.1	0.0	-0.1	-2.3%	-0.3	-2.1%	-0.1	-0.7%
State and Local Education	93.3	0.1	0.3	0.8	3.5%	4.7	6.4%	3.1	4.4%
Other State and Local	78.5	0.0	0.3	0.5	2.6%	0.9	1.4%	0.5	0.8%
Household Statistics									
Labor Force	1279.1	-5.0	0.5	-3.9	-1.2%	3.2	0.3%	14.1	1.3%
Household Employment	1214.9	-4.2	-2.1	-8.8	-2.8%	-5.8	-0.6%	18.6	1.9%
Unemployment Rate	5.0%	-0.04%	0.20%	0.40%		0.69%		-0.41%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary

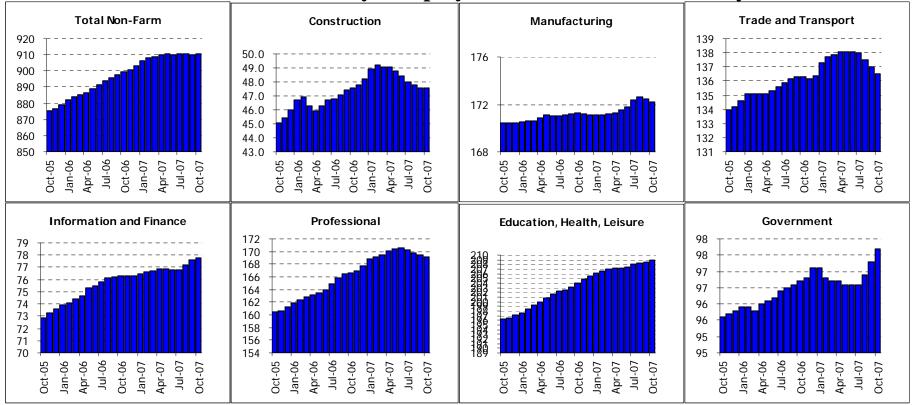


San Francisco MSA: Employment Tables (thousands)

			<u> </u>			(1110 015001			
	Current	,	y Change						
	Level	Sep-07	Aug-07	Quarterly	Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	985.5	-0.3	0.1	1.1	0.4%	12.5	1.5%	23.4	3.0%
Total Private	852.6	0.3	0.3	1.5	0.7%	11.5	1.6%	22.1	3.3%
Construction	42.9	0.0	0.1	0.0	0.0%	-0.6	-1.7%	1.4	4.0%
Durable Manufacturing	21.6	0.1	0.1	0.3	5.8%	0.2	1.1%	0.4	2.3%
Non-Durable Manufacturing	23.4	0.0	0.1	0.2	3.5%	0.7	3.7%	1.1	6.2%
Wholesale Trade	27.2	0.1	0.1	0.2	3.0%	0.5	2.3%	0.9	4.2%
Retail Trade	96.1	-0.2	-0.1	-0.2	-0.8%	1.2	1.5%	1.2	1.5%
Transportation and Utilities	42.1	0.0	0.0	0.2	1.9%	-0.5	-1.4%	-0.3	-0.8%
Information	39.0	0.1	0.0	0.0	0.0%	0.2	0.6%	-0.8	-2.4%
Financial Activities	90.7	-0.1	-0.1	-0.2	-0.9%	0.6	0.8%	1.9	2.6%
Professional Services	122.1	0.2	0.6	1.4	4.7%	5.2	5.4%	6.2	6.8%
Management Companies	19.1	-0.2	-0.1	-0.4	-8.0%	-0.8	-4.8%	0.5	3.1%
Administrative Support	58.9	0.3	0.1	0.6	4.2%	1.5	3.1%	1.4	3.0%
Education and Healthcare	106.7	0.0	0.1	0.3	1.1%	1.2	1.4%	4.0	4.8%
Leisure and Hospitality	123.3	-0.3	-0.6	-1.3	-4.1%	1.5	1.5%	3.2	3.3%
Other Services	38.1	-0.1	0.0	-0.1	-1.0%	0.4	1.3%	1.0	3.3%
Total Government	133.4	0.0	-0.1	0.2	0.6%	1.5	1.4%	1.5	1.4%
Federal Government	19.4	-0.1	0.0	-0.1	-2.0%	-0.3	-1.8%	-0.2	-1.2%
State and Local Education	50.2	-0.1	-0.1	-0.1	-0.8%	0.5	1.2%	0.3	0.7%
Other State and Local	63.6	0.2	0.1	0.4	2.6%	1.3	2.5%	1.4	2.8%
Household Statistics									
Labor Force	936.9	-3.6	-1.0	-5.1	-2.1%	3.6	0.5%	17.5	2.3%
Household Employment	898.9	-2.4	-1.5	-5.5	-2.4%	1.6	0.2%	22.5	3.1%
Unemployment Rate	4.1%	-0.11%	0.06%	0.06%		0.20%		-0.62%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary

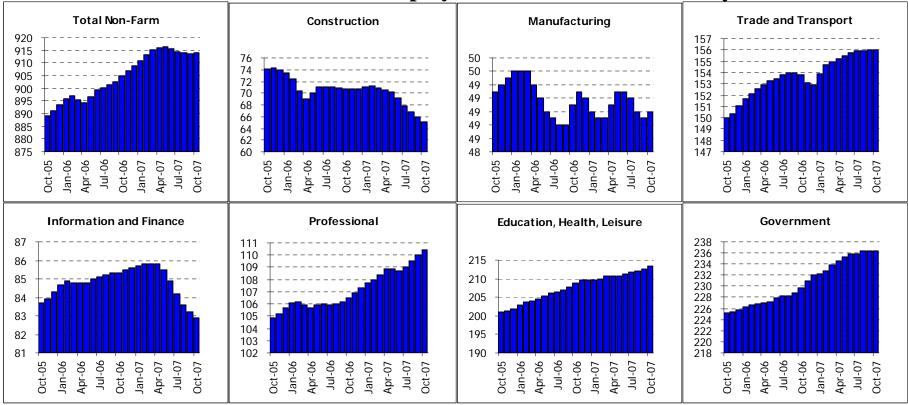


Santa Clara County: Employment Tables (thousands)

			<u> </u>			(0110 0.500			
	Current	Monthly	y Change						
	Level	Sep-07	Aug-07	Quarterly (Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	910.8	0.6	-0.3	0.2	0.1%	7.8	1.0%	20.2	2.8%
Total Private	812.9	0.0	-0.7	-1.1	-0.5%	7.1	1.1%	19.3	3.0%
Construction	47.6	0.0	-0.2	-0.4	-3.3%	-0.6	-1.5%	1.6	4.2%
Durable Manufacturing	159.7	-0.1	-0.2	0.1	0.3%	1.3	1.0%	0.5	0.4%
Non-Durable Manufacturing	12.5	-0.1	0.0	-0.2	-6.2%	-0.2	-1.9%	0.3	2.9%
Wholesale Trade	39.0	0.0	-0.1	-0.3	-3.0%	0.0	0.0%	1.9	6.2%
Retail Trade	84.8	-0.5	-0.3	-1.1	-5.0%	0.3	0.4%	-0.3	-0.4%
Transportation and Utilities	12.6	0.0	-0.1	-0.1	-3.1%	-0.3	-2.8%	0.2	1.9%
Information	40.6	0.1	0.3	0.7	7.2%	1.4	4.3%	2.3	7.5%
Financial Activities	37.2	0.1	0.1	0.3	3.3%	0.1	0.3%	0.4	1.3%
Professional Services	107.9	-0.2	0.0	0.0	0.0%	1.4	1.6%	5.2	6.2%
Management Companies	7.8	-0.1	0.0	-0.1	-5.0%	-0.1	-1.5%	-0.2	-3.0%
Administrative Support	53.5	0.1	-0.3	-0.8	-5.8%	0.1	0.2%	0.3	0.7%
Education and Healthcare	105.9	0.0	0.0	0.3	1.1%	3.1	3.6%	3.7	4.5%
Leisure and Hospitality	77.8	0.5	0.2	0.6	3.1%	0.5	0.8%	2.3	3.7%
Other Services	25.3	0.1	0.0	0.1	1.6%	0.0	0.0%	0.9	4.5%
Total Government	97.7	0.4	0.4	1.1	4.6%	0.6	0.7%	0.9	1.1%
Federal Government	11.1	0.1	0.0	0.2	7.5%	0.1	1.1%	-0.1	-1.1%
State and Local Education	47.5	0.0	0.3	0.6	5.2%	0.5	1.3%	0.6	1.6%
Other State and Local	38.9	0.1	0.1	0.3	3.1%	0.0	0.0%	0.6	1.9%
Household Statistics									
Labor Force	873.6	-2.3	0.0	-2.5	-1.1%	4.6	0.6%	13.8	1.9%
Household Employment	829.0	-2.6	-1.3	-5.8	-2.8%	-1.3	-0.2%	18.0	2.7%
Unemployment Rate	5.1%	0.05%	0.15%	0.39%		0.65%		-0.56%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary

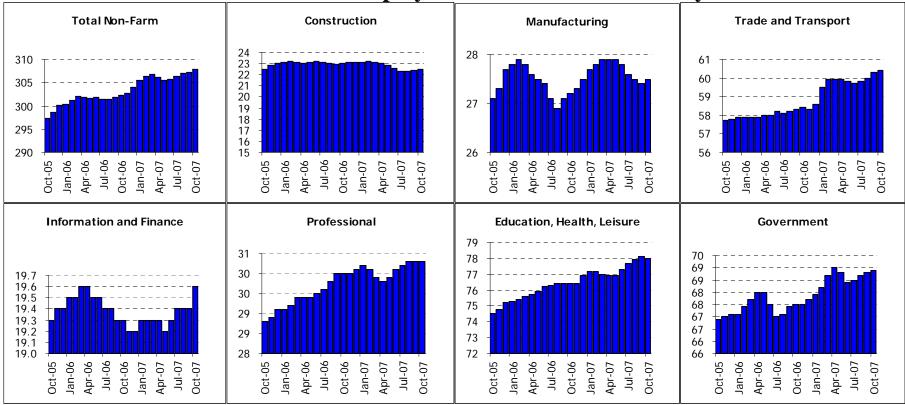


Sacramento MSA: Employment Tables (thousands)

	Current		/ Change						
	Level	Sep-07	Aug-07	Quarterly (Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	914.1	0.3	-0.2	-0.4	-0.2%	5.3	0.7%	11.3	1.5%
Total Private	677.5	0.0	-0.4	-1.3	-0.8%	0.7	0.1%	7.4	1.3%
Construction	65.1	-0.8	-0.9	-2.8	-15.5%	-5.7	-9.6%	-3.3	-5.3%
Durable Manufacturing	35.5	-0.1	-0.1	-0.3	-3.3%	0.1	0.3%	-0.9	-3.0%
Non-Durable Manufacturing	13.5	0.2	0.0	0.1	3.0%	-0.2	-1.7%	0.4	3.7%
Wholesale Trade	29.8	0.1	0.0	0.2	2.7%	0.9	3.7%	1.3	5.7%
Retail Trade	101.7	-0.1	0.1	0.0	0.0%	1.8	2.2%	0.7	0.8%
Transportation and Utilities	24.4	0.1	-0.1	0.0	0.0%	0.3	1.5%	0.6	3.1%
Information	20.0	0.0	0.0	-0.1	-2.0%	-0.1	-0.6%	0.5	3.1%
Financial Activities	62.9	-0.3	-0.4	-1.2	-7.3%	-2.6	-4.7%	0.5	0.9%
Professional Services	49.9	0.2	0.1	0.4	3.3%	1.6	4.0%	1.1	2.8%
Management Companies	8.3	0.0	0.0	0.1	5.0%	0.1	1.5%	-0.2	-2.8%
Administrative Support	52.0	0.2	0.2	0.8	6.4%	1.3	3.1%	-0.1	-0.2%
Education and Healthcare	95.8	0.2	0.3	0.8	3.4%	2.2	2.8%	3.2	4.3%
Leisure and Hospitality	88.2	0.7	0.2	0.9	4.2%	1.5	2.1%	2.8	4.0%
Other Services	29.5	0.0	0.0	0.1	1.4%	0.3	1.2%	0.9	3.9%
Total Government	236.4	0.0	0.1	0.5	0.9%	4.4	2.3%	3.9	2.1%
Federal Government	12.6	-0.1	-0.1	-0.2	-6.1%	0.3	2.9%	-0.2	-1.9%
State and Local Education	91.9	0.0	-0.1	-0.3	-1.3%	0.0	0.0%	0.3	0.4%
Other State and Local	131.9	0.2	0.3	1.0	3.1%	4.6	4.4%	3.9	3.8%
Household Statistics									
Labor Force	1058.5	-1.8	-0.8	-3.8	-1.4%	5.5	0.6%	12.0	1.4%
Household Employment	997.2	-4.0	-2.5	-9.5	-3.7%	-4.9	-0.6%	13.2	1.6%
Unemployment Rate	5.8%	0.22%	0.16%	0.56%		0.96%		-0.17%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Fresno MSA: Employment Tables (thousands)

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	Current	,	y Change						
	Level	Sep-07	Aug-07	Quarterly (Change	Year-to-dat	e 2007	Year-to-da	ate 2006
Payroll Statistics	Oct-07	Oct-07	Sep-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	307.8	0.5	0.4	1.5	2.0%	3.8	1.5%	2.0	0.8%
Total Private	238.8	0.4	0.3	1.1	1.9%	2.5	1.3%	1.6	0.8%
Construction	22.5	0.1	0.1	0.2	3.6%	-0.6	-3.1%	0.0	0.0%
Durable Manufacturing	10.7	-0.1	0.0	-0.2	-7.1%	-0.1	-1.1%	0.3	3.5%
Non-Durable Manufacturing	16.7	0.1	0.0	0.0	0.0%	0.1	0.7%	-0.8	-5.6%
Wholesale Trade	13.6	0.1	0.1	0.2	6.1%	0.1	0.9%	0.3	2.8%
Retail Trade	36.1	0.0	0.1	0.1	1.1%	1.3	4.5%	-0.4	-1.4%
Transportation and Utilities	10.6	0.1	0.0	0.2	7.9%	0.3	3.5%	0.7	9.1%
Information	4.1	0.1	0.0	0.1	10.4%	0.1	3.0%	-0.1	-2.9%
Financial Activities	15.5	0.1	0.0	0.1	2.6%	0.3	2.4%	0.0	0.0%
Professional Services	11.3	0.0	0.0	0.0	0.0%	0.0	0.0%	0.5	5.6%
Management Companies	2.9	-0.1	0.0	-0.1	-12.7%	0.0	0.0%	-0.1	-4.0%
Administrative Support	16.0	0.1	0.0	0.1	2.5%	0.2	1.5%	0.4	3.1%
Education and Healthcare	37.6	-0.1	0.1	0.1	1.1%	0.7	2.3%	-0.3	-1.0%
Leisure and Hospitality	29.2	0.0	0.1	0.2	2.8%	0.2	0.8%	1.6	7.1%
Other Services	11.2	0.0	0.0	0.0	0.0%	0.2	2.2%	-0.1	-1.1%
Total Government	68.9	0.1	0.1	0.4	2.4%	1.2	2.1%	0.4	0.7%
Federal Government	8.9	0.1	-0.1	0.1	4.6%	0.3	4.2%	-0.9	-11.1%
State and Local Education	34.1	0.0	0.2	0.4	4.8%	0.3	1.1%	0.8	2.9%
Other State and Local	25.8	0.0	0.1	0.2	3.2%	0.6	2.9%	0.3	1.5%
Household Statistics									
Labor Force	422.6	1.1	2.3	4.5	4.4%	2.3	0.7%	2.8	0.8%
Household Employment	383.7	0.8	1.4	2.4	2.5%	-4.7	-1.5%	3.7	1.2%
Unemployment Rate	9.2%	0.05%	0.16%	0.40%		1.62%		-0.27%	

The Fresno MSA is made up of Fresno County only now.