

UCLA ANDERSON FORECAST DATA RELEASE
SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA
October 2008

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

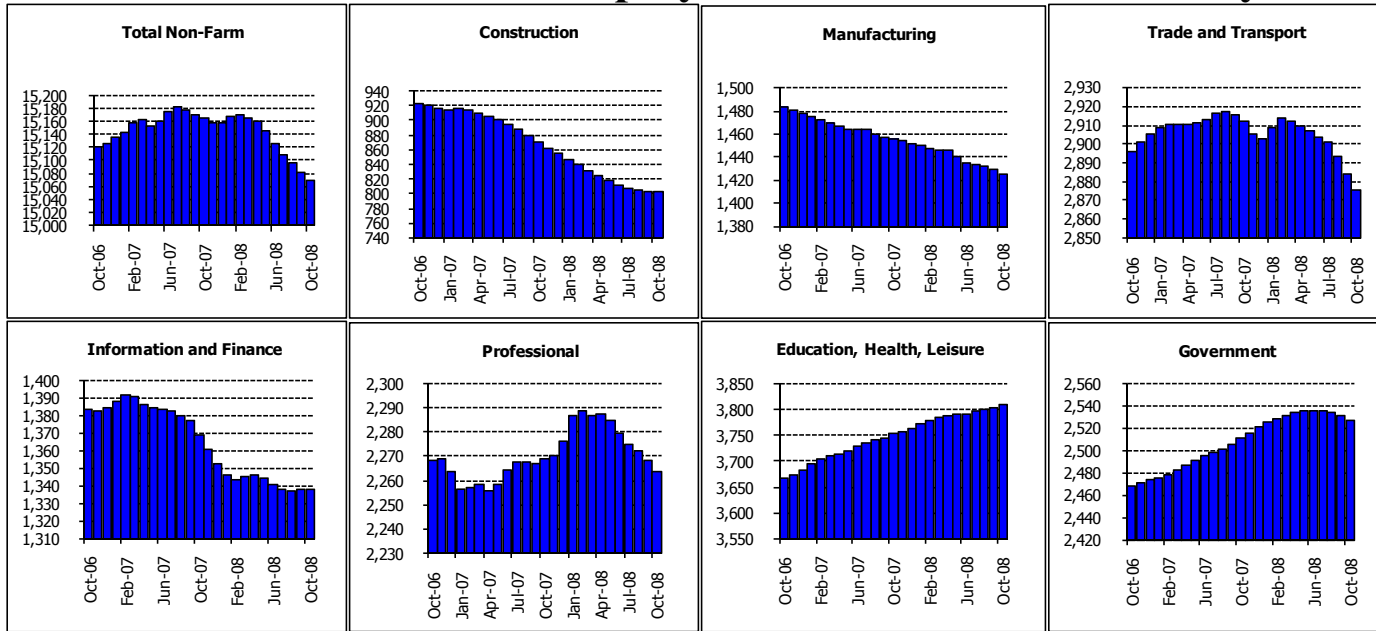
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara – San Benito area (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

California Overview

Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
	Oct-08	Oct-08	Sep-08						
California	15068.8	-11.9	-14.6	-41.0	-1.1%	-89.0	-0.7%	31.5	0.2%
Los Angeles	4097.6	-1.3	-2.2	-4.9	-0.5%	-4.0	-0.1%	0.4	0.0%
Orange County	1470.8	-4.6	-4.5	-13.8	-3.7%	-29.3	-2.3%	-19.6	-1.5%
Riverside	1243.9	-2.8	-1.8	-3.7	-1.2%	-16.8	-1.6%	-5.1	-0.5%
San Diego	1298.6	-3.3	-3.0	-6.8	-2.1%	-9.6	-0.9%	3.2	0.3%
Ventura	288.6	0.6	-0.2	-0.2	-0.3%	-4.5	-1.8%	-3.8	-1.5%
Santa Barbara	173.3	0.1	0.1	0.0	0.0%	-1.1	-0.8%	1.9	1.3%
Bakersfield	242.6	0.5	0.2	0.7	1.2%	2.0	1.0%	2.3	1.2%
East Bay	1026.0	-1.1	-1.3	-4.0	-1.5%	-20.8	-2.4%	1.9	0.2%
San Francisco	996.0	-1.3	-1.1	-2.8	-1.1%	0.5	0.1%	18.2	2.2%
San Jose	912.8	0.9	1.7	3.5	1.5%	1.8	0.2%	12.1	1.6%
Sacramento	893.6	0.7	-1.0	-2.5	-1.1%	-12.0	-1.6%	3.7	0.5%
Santa Rosa	189.1	-0.4	-0.4	-1.4	-2.9%	-2.5	-1.6%	0.2	0.1%
Fresno	303.5	-0.5	-0.6	-2.1	-2.7%	-3.2	-1.3%	0.2	0.1%

State of California: Employment Charts and Summary



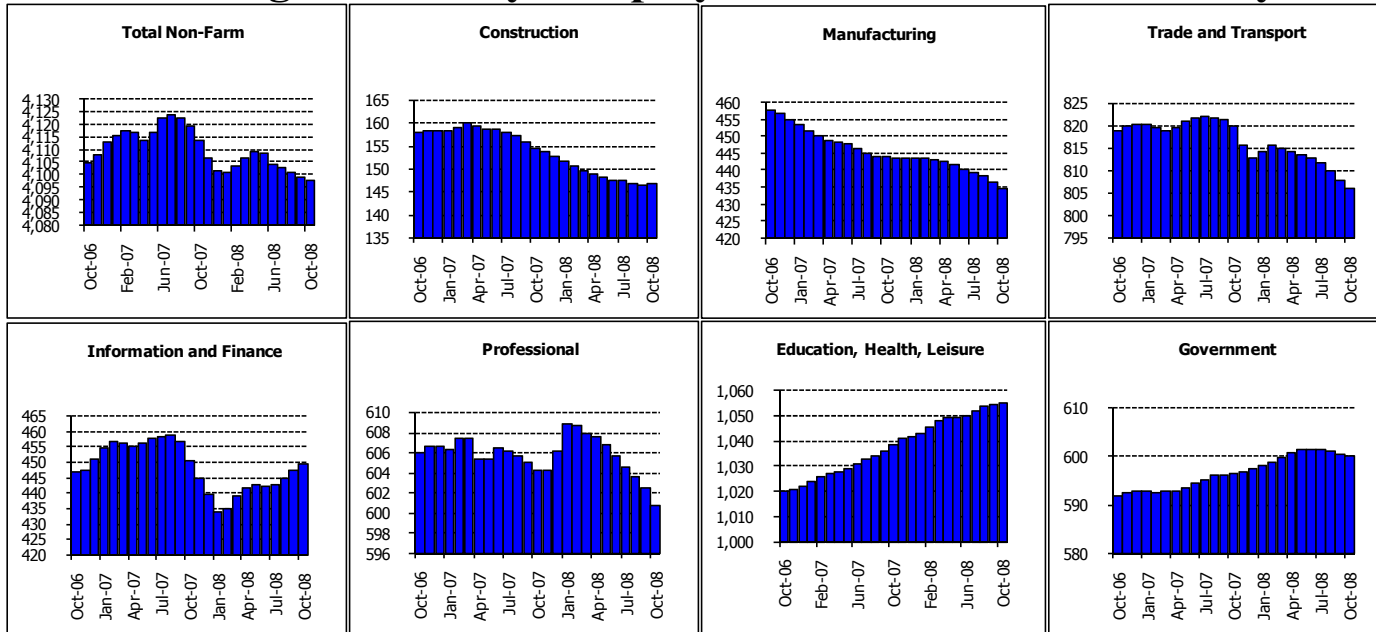
Summary:

State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15068.8	-11.9	-14.6	-41.0	-1.1%	-89.0	-0.7%	31.5	0.2%
Total Private	12542.1	-7.1	-12.7	-33.0	-1.0%	-87.9	-0.8%	-3.7	0.0%
Construction	803.7	1.1	-1.7	-4.6	-2.3%	-51.5	-7.2%	-46.3	-6.0%
Durable Manufacturing	902.5	-2.5	-2.7	-6.7	-2.9%	-18.8	-2.4%	-14.3	-1.8%
Non-Durable Manufacturing	522.4	-1.7	-0.2	-1.7	-1.3%	-8.6	-1.9%	-7.5	-1.7%
Wholesale Trade	717.1	-0.9	-0.8	-2.0	-1.1%	-4.2	-0.7%	8.9	1.5%
Retail Trade	1649.8	-6.9	-8.1	-23.2	-5.4%	-22.8	-1.6%	-8.7	-0.6%
Transportation and Utilities	508.4	-0.5	-0.5	-0.6	-0.5%	-1.2	-0.3%	5.8	1.4%
Information	475.1	2.1	2.9	7.5	6.6%	9.0	2.3%	15.3	4.0%
Financial Activities	863.3	-1.8	-2.5	-7.2	-3.3%	-23.6	-3.2%	-30.2	-3.9%
Professional Services	1082.7	0.1	1.1	2.8	1.0%	13.1	1.5%	25.7	3.0%
Management Companies	199.6	-0.8	-0.8	-2.4	-4.7%	-4.1	-2.4%	-4.3	-2.5%
Administrative Support	981.1	-4.2	-4.2	-11.9	-4.7%	-22.9	-2.7%	-17.4	-2.1%
Education and Healthcare	1731.5	5.4	3.7	13.2	3.1%	45.8	3.3%	46.2	3.4%
Leisure and Hospitality	1566.4	0.8	0.8	2.9	0.7%	6.4	0.5%	17.4	1.4%
Other Services	512.6	-0.8	-1.2	-3.3	-2.5%	-4.6	-1.1%	6.0	1.4%
Total Government	2527.8	-3.9	-3.2	-8.5	-1.3%	6.1	0.3%	37.6	1.8%
Federal Government	248.0	0.5	-0.4	-0.6	-1.0%	2.0	1.0%	-3.9	-1.9%
State and Local Education	1191.0	-3.7	-1.2	-4.3	-1.4%	0.3	0.0%	16.5	1.7%
Other State and Local	1088.5	-0.5	-1.2	-2.8	-1.0%	3.6	0.4%	24.7	2.8%
Household Statistics									
Labor Force	18547.7	51.3	23.2	85.1	1.9%	233.2	1.5%	181.0	1.2%
Household Employment	17017.9	-30.4	-33.6	-105.3	-2.4%	-209.4	-1.5%	33.3	0.2%
Unemployment Rate	8.2%	0.42%	0.30%	0.99%		2.31%		0.76%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

Los Angeles County: Employment Charts and Summary

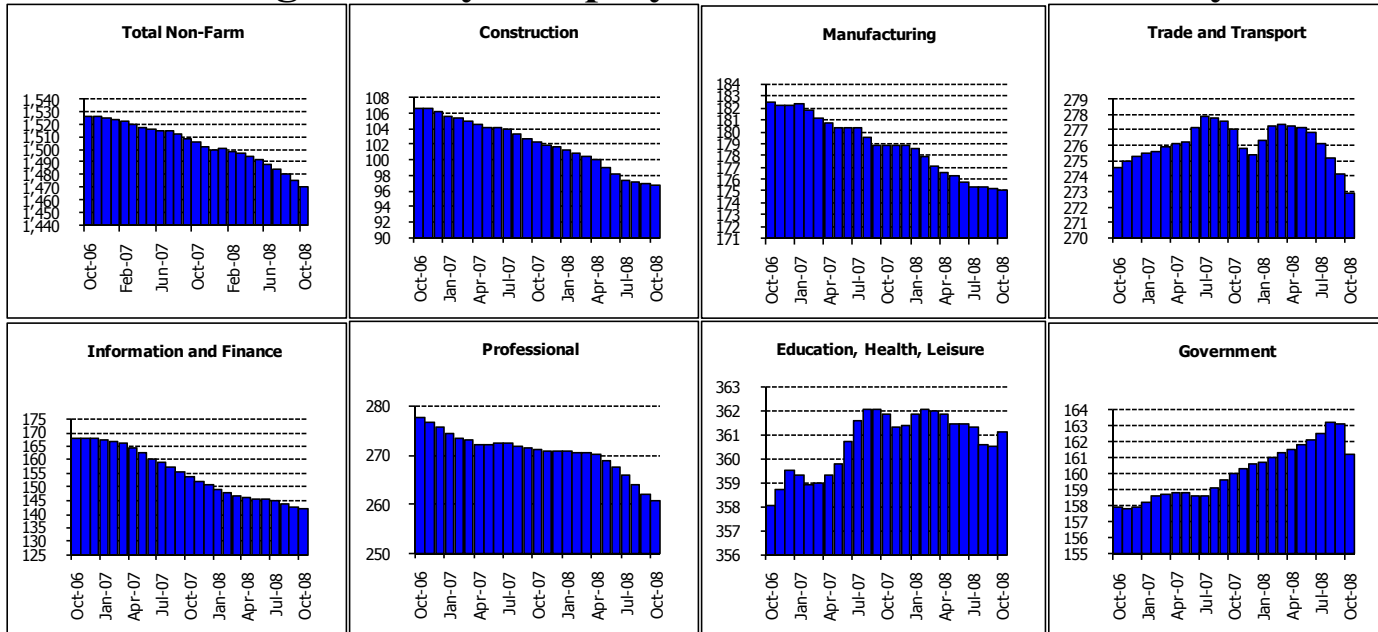


Summary:

Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4097.6	-1.3	-2.2	-4.9	-0.5%	-4.0	-0.1%	0.4	0.0%
Total Private	3497.5	-1.1	-1.6	-3.5	-0.4%	-6.8	-0.2%	-3.3	-0.1%
Construction	146.9	0.3	-0.3	-0.5	-1.3%	-6.0	-4.7%	-3.7	-2.8%
Durable Manufacturing	239.9	-0.9	-1.0	-2.7	-4.4%	-5.7	-2.8%	-7.1	-3.4%
Non-Durable Manufacturing	194.4	-1.5	-0.8	-2.4	-4.8%	-3.2	-1.9%	-4.0	-2.4%
Wholesale Trade	227.4	-0.1	-0.2	-0.6	-1.0%	-2.1	-1.1%	2.6	1.4%
Retail Trade	410.1	-2.4	-2.2	-6.8	-6.4%	-6.6	-1.9%	-3.7	-1.0%
Transportation and Utilities	167.5	-0.4	0.2	0.5	1.2%	0.5	0.4%	-0.1	-0.1%
Information	214.3	3.0	3.7	9.7	20.4%	14.7	8.9%	6.0	3.6%
Financial Activities	235.4	-0.8	-0.9	-2.5	-4.1%	-4.6	-2.3%	-6.3	-3.0%
Professional Services	276.7	-0.4	0.3	0.2	0.3%	3.0	1.3%	3.7	1.6%
Management Companies	57.4	-0.2	-0.2	-0.5	-3.4%	-1.2	-2.5%	-2.4	-4.7%
Administrative Support	266.9	-1.0	-1.0	-3.4	-4.9%	-7.0	-3.1%	-3.6	-1.6%
Education and Healthcare	504.0	1.5	1.3	4.3	3.5%	10.8	2.6%	8.9	2.2%
Leisure and Hospitality	401.8	-0.7	-0.4	-0.9	-0.9%	1.4	0.4%	5.8	1.8%
Other Services	149.0	-0.1	-0.2	-0.1	-0.3%	0.6	0.5%	1.7	1.4%
Total Government	600.2	-0.1	-0.7	-1.2	-0.8%	2.8	0.6%	3.6	0.7%
Federal Government	48.6	0.1	-0.3	-0.4	-3.2%	-1.1	-2.7%	-2.2	-5.0%
State and Local Education	300.7	0.0	0.1	0.1	0.1%	1.6	0.6%	1.9	0.8%
Other State and Local	250.8	0.0	-0.3	-0.5	-0.8%	2.4	1.2%	3.7	1.8%
Household Statistics									
Labor Force	4967.1	13.2	-6.1	2.3	0.2%	14.4	0.3%	89.4	2.2%
Household Employment	4545.0	-14.7	-18.1	-50.9	-4.4%	-139.1	-3.6%	52.5	1.4%
Unemployment Rate	8.5%	0.54%	0.25%	1.07%		3.07%		0.66%	

Orange County: Employment Charts and Summary

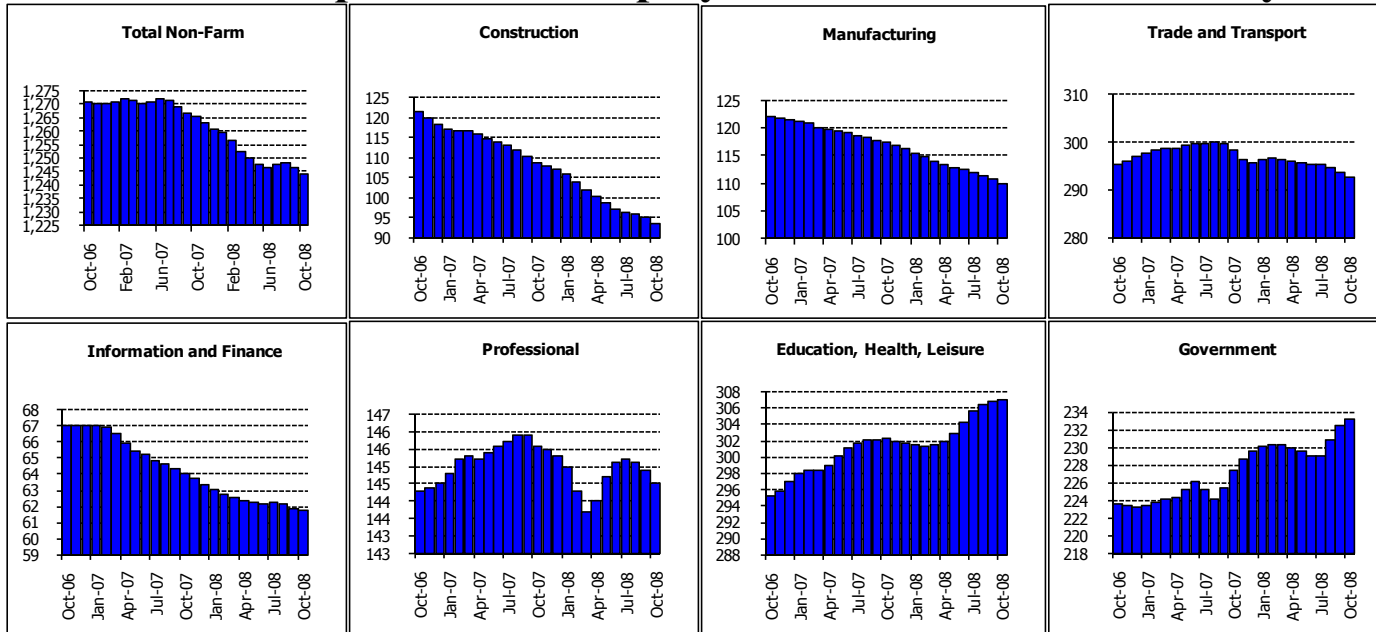


Summary:

Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1470.8	-4.6	-4.5	-13.8	-3.7%	-29.3	-2.3%	-19.6	-1.5%
Total Private	1309.2	-3.4	-4.8	-13.4	-4.0%	-30.1	-2.7%	-21.6	-1.9%
Construction	96.8	-0.2	-0.1	-0.6	-2.4%	-4.8	-5.6%	-4.0	-4.5%
Durable Manufacturing	122.8	-0.2	-0.1	-0.3	-1.0%	-2.0	-1.9%	-2.3	-2.2%
Non-Durable Manufacturing	52.3	0.1	-0.1	0.0	0.0%	-1.5	-3.3%	-0.9	-2.0%
Wholesale Trade	86.7	0.0	0.0	0.0	0.0%	-0.3	-0.4%	2.1	3.0%
Retail Trade	157.8	-1.1	-0.9	-2.9	-7.0%	-1.4	-1.1%	-1.2	-0.9%
Transportation and Utilities	28.3	0.0	-0.2	-0.3	-4.1%	-0.8	-3.3%	0.7	3.0%
Information	29.6	0.0	-0.1	-0.1	-1.3%	-1.1	-4.3%	-0.7	-2.6%
Financial Activities	112.5	-0.8	-1.0	-2.7	-9.1%	-7.4	-7.4%	-13.4	-11.7%
Professional Services	109.9	-0.4	-0.6	-1.5	-5.3%	-2.4	-2.6%	2.1	2.3%
Management Companies	26.1	-0.2	-0.3	-0.7	-10.0%	-1.2	-5.3%	-1.5	-6.2%
Administrative Support	124.5	-0.9	-1.3	-3.3	-9.9%	-6.4	-5.8%	-4.8	-4.2%
Education and Healthcare	143.6	0.2	-0.1	-0.5	-1.4%	0.6	0.5%	2.0	1.7%
Leisure and Hospitality	170.3	0.4	0.1	0.6	1.4%	-0.3	-0.2%	0.1	0.1%
Other Services	47.2	0.0	-0.1	-0.3	-2.5%	-0.6	-1.5%	0.3	0.8%
Total Government	161.2	-1.9	-0.1	-1.3	-3.2%	0.6	0.4%	2.1	1.6%
Federal Government	11.2	0.1	0.0	0.1	3.7%	-0.1	-1.1%	-0.2	-2.1%
State and Local Education	94.4	-2.0	-0.2	-1.8	-7.3%	0.0	0.0%	1.2	1.6%
Other State and Local	55.7	0.2	0.3	0.6	4.4%	0.9	2.0%	1.1	2.5%
Household Statistics									
Labor Force	1639.3	-0.3	0.3	-1.9	-0.5%	11.2	0.8%	-11.3	-0.8%
Household Employment	1539.6	-4.3	-3.1	-13.3	-3.4%	-16.0	-1.2%	-23.4	-1.8%
Unemployment Rate	6.1%	0.25%	0.21%	0.70%		1.63%		0.77%	

Inland Empire MSA: Employment Charts and Summary



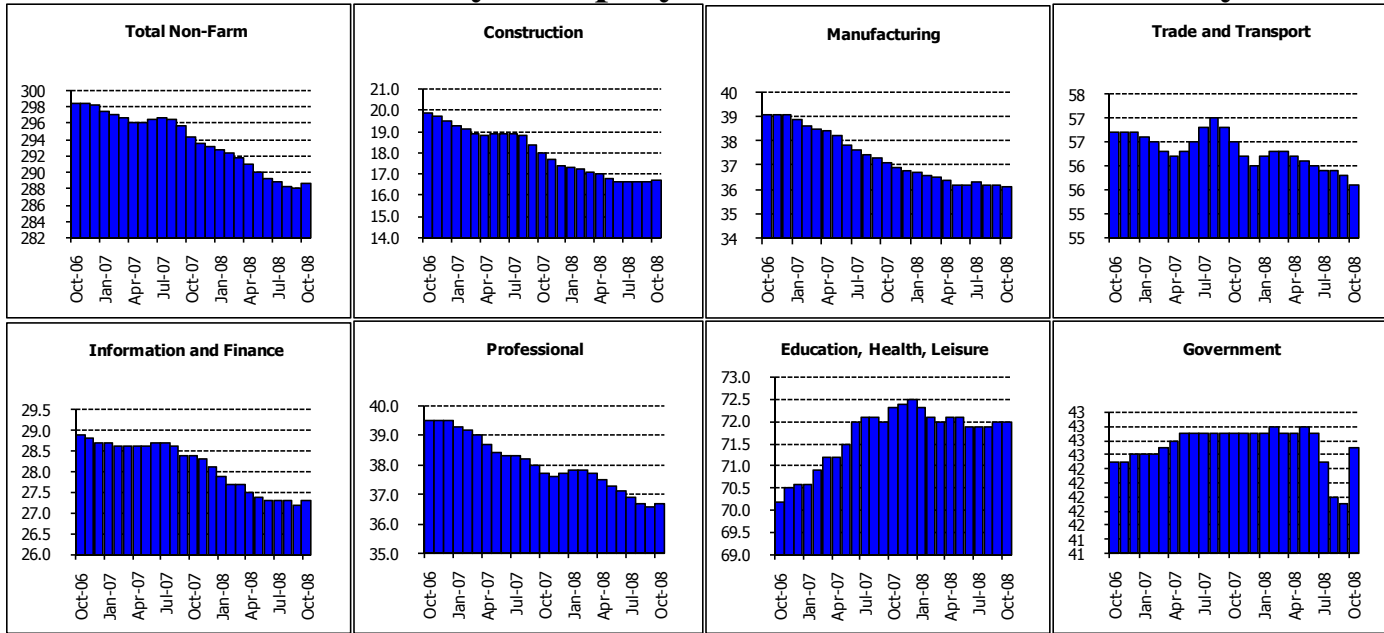
Summary:

Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1243.9	-2.8	-1.8	-3.7	-1.2%	-16.8	-1.6%	-5.1	-0.5%
Total Private	1010.7	-3.5	-2.8	-7.2	-2.8%	-20.6	-2.4%	-9.3	-1.1%
Construction	93.7	-1.6	-0.8	-2.8	-11.1%	-13.3	-14.7%	-9.5	-9.6%
Durable Manufacturing	75.5	-0.6	-0.7	-1.9	-9.5%	-4.8	-7.1%	-3.8	-5.3%
Non-Durable Manufacturing	34.4	-0.1	-0.1	-0.3	-3.4%	-1.4	-4.7%	-0.3	-1.0%
Wholesale Trade	56.1	0.1	0.0	0.1	0.7%	-0.3	-0.6%	1.5	3.3%
Retail Trade	168.7	-1.1	-1.0	-2.8	-6.4%	-3.1	-2.2%	-2.5	-1.7%
Transportation and Utilities	67.6	-0.1	-0.2	-0.1	-0.6%	0.4	0.7%	2.1	3.9%
Information	14.9	0.1	0.0	0.1	2.7%	0.1	0.8%	-0.7	-5.4%
Financial Activities	46.9	-0.2	-0.3	-0.6	-5.0%	-1.7	-4.2%	-2.3	-5.3%
Professional Services	41.5	0.0	0.2	0.3	2.9%	1.1	3.3%	0.5	1.5%
Management Companies	9.6	0.0	0.0	0.0	0.0%	0.1	1.3%	-0.1	-1.2%
Administrative Support	93.2	-0.4	-0.4	-1.1	-4.6%	-2.3	-2.9%	0.6	0.8%
Education and Healthcare	132.3	0.6	0.5	1.4	4.3%	3.8	3.6%	4.8	4.7%
Leisure and Hospitality	132.3	-0.1	0.0	0.4	1.2%	1.7	1.6%	0.4	0.4%
Other Services	42.4	-0.3	-0.1	-0.4	-3.7%	-0.2	-0.6%	0.1	0.3%
Total Government	233.2	0.7	1.6	4.1	7.4%	3.6	1.9%	4.1	2.2%
Federal Government	20.3	0.0	0.0	0.1	2.0%	0.3	1.8%	0.1	0.6%
State and Local Education	110.6	0.9	1.6	3.8	15.0%	3.3	3.7%	0.7	0.8%
Other State and Local	102.0	0.1	0.1	0.3	1.2%	-0.1	-0.1%	3.1	3.8%
Household Statistics									
Labor Force	1843.4	3.9	6.0	16.4	3.6%	45.2	3.0%	7.5	0.5%
Household Employment	1667.9	-3.5	-0.9	-5.9	-1.4%	-10.2	-0.7%	-13.7	-1.0%
Unemployment Rate	9.5%	0.38%	0.35%	1.14%		2.84%		1.16%	

The Inland Empire is made up of Riverside and San Bernardino counties

Ventura County: Employment Charts and Summary

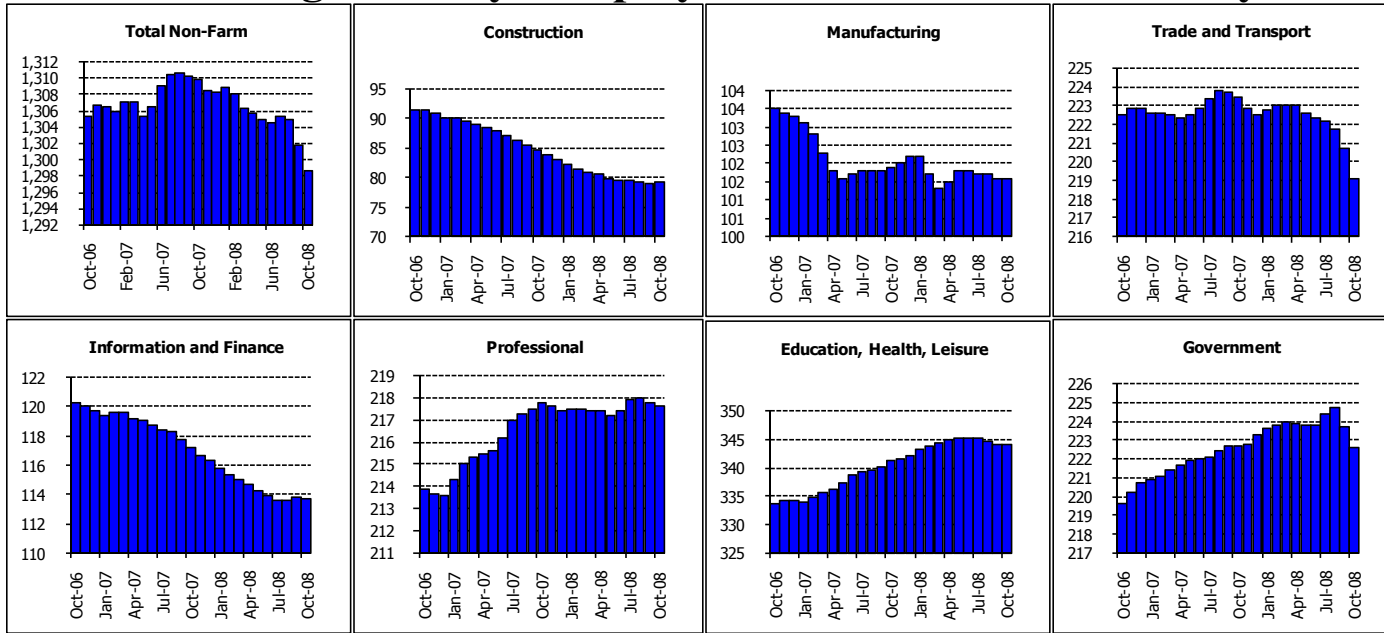


Summary:

Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	288.6	0.6	-0.2	-0.2	-0.3%	-4.5	-1.8%	-3.8	-1.5%
Total Private	245.9	-0.1	-0.2	-0.3	-0.5%	-4.2	-2.0%	-4.2	-2.0%
Construction	16.7	0.1	0.0	0.1	2.4%	-0.7	-4.8%	-1.5	-9.2%
Durable Manufacturing	23.2	-0.1	-0.1	-0.2	-3.4%	-0.3	-1.5%	-1.1	-5.4%
Non-Durable Manufacturing	12.8	-0.1	0.1	-0.1	-3.1%	-0.5	-4.5%	-0.9	-7.4%
Wholesale Trade	13.0	0.0	0.1	0.1	3.1%	-0.2	-1.8%	0.5	4.8%
Retail Trade	36.0	-0.2	-0.1	-0.3	-3.3%	-0.6	-2.0%	-0.8	-2.5%
Transportation and Utilities	6.6	0.0	0.0	0.0	0.0%	0.4	7.8%	0.1	2.0%
Information	5.6	0.1	0.0	0.1	7.5%	-0.2	-4.1%	0.2	4.2%
Financial Activities	21.7	0.0	-0.1	-0.1	-1.8%	-0.6	-3.2%	-0.5	-2.6%
Professional Services	15.8	0.0	0.0	-0.1	-2.5%	-0.2	-1.5%	0.0	0.0%
Management Companies	3.2	0.0	0.0	0.0	0.0%	0.1	3.9%	0.0	0.0%
Administrative Support	17.5	0.0	-0.1	-0.3	-6.6%	-1.0	-6.5%	-1.8	-10.5%
Education and Healthcare	31.0	-0.1	0.1	0.1	1.3%	0.6	2.4%	0.8	3.3%
Leisure and Hospitality	31.1	0.1	0.0	0.0	0.0%	-1.0	-3.7%	0.8	3.1%
Other Services	9.9	0.0	0.0	0.0	0.0%	-0.1	-1.2%	0.1	1.2%
Total Government	42.7	0.8	-0.1	0.2	1.9%	-0.2	-0.6%	0.3	0.8%
Federal Government	7.0	0.1	0.0	0.1	5.9%	0.2	3.5%	-0.4	-6.5%
State and Local Education	18.4	0.7	-0.1	0.3	6.8%	-0.1	-0.6%	0.2	1.3%
Other State and Local	0.0	0.0	0.0	0.0	####	0.0	####	-16.0	-100.0%
Household Statistics									
Labor Force	434.1	1.5	1.4	3.4	3.2%	5.4	1.5%	-2.4	-0.7%
Household Employment	402.4	-0.1	0.2	-0.5	-0.5%	-2.3	-0.7%	-5.7	-1.7%
Unemployment Rate	7.3%	0.34%	0.26%	0.85%		1.70%		0.79%	

San Diego County: Employment Charts and Summary

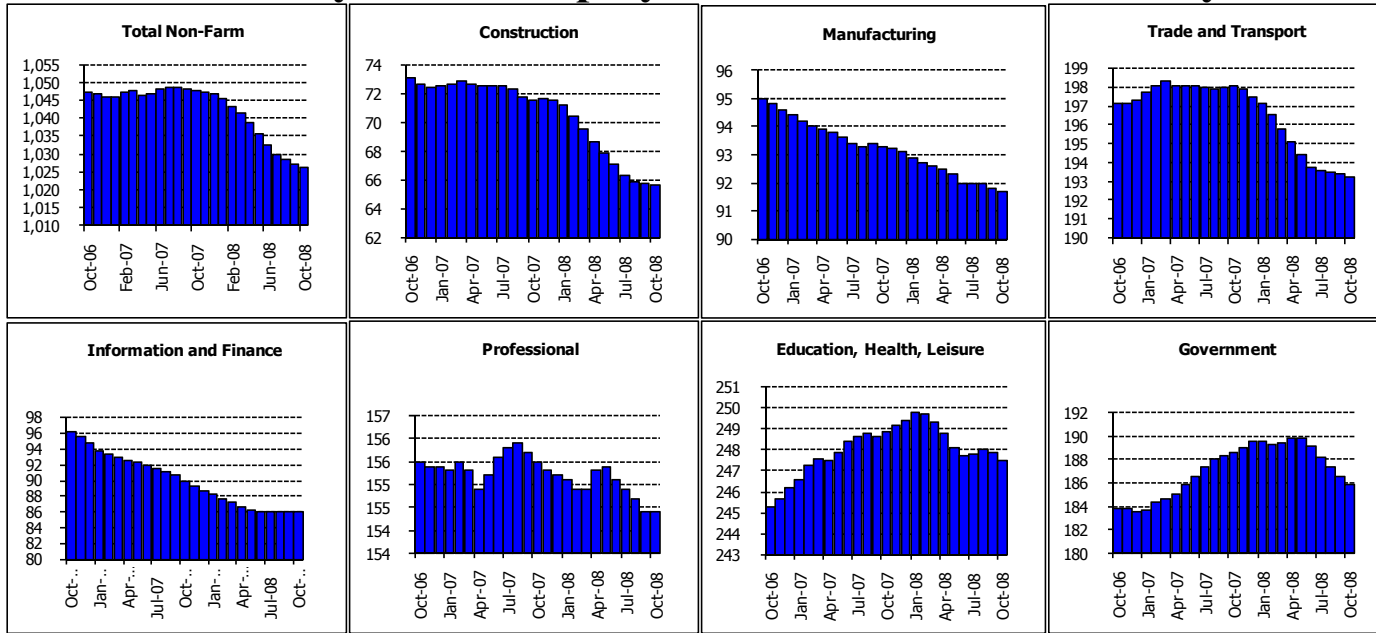


Summary:

San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1298.6	-3.3	-3.0	-6.8	-2.1%	-9.6	-0.9%	3.2	0.3%
Total Private	1076.4	-1.5	-2.1	-4.7	-1.7%	-7.9	-0.9%	1.7	0.2%
Construction	79.2	0.1	-0.2	-0.3	-1.5%	-3.8	-5.5%	-6.1	-8.0%
Durable Manufacturing	77.9	-0.1	0.0	-0.2	-1.0%	0.6	0.9%	-0.6	-0.9%
Non-Durable Manufacturing	23.6	0.0	0.0	-0.1	-1.7%	-1.1	-5.3%	-0.7	-3.3%
Wholesale Trade	45.7	-0.3	-0.1	-0.4	-3.4%	-0.1	-0.3%	0.6	1.6%
Retail Trade	144.6	-1.1	-0.9	-2.4	-6.4%	-2.6	-2.1%	-0.3	-0.2%
Transportation and Utilities	28.7	-0.1	-0.1	-0.2	-2.7%	-0.7	-2.9%	0.2	0.8%
Information	38.5	0.0	0.3	0.5	5.4%	-0.1	-0.3%	1.0	3.2%
Financial Activities	75.2	-0.1	-0.1	-0.4	-2.1%	-2.5	-3.8%	-3.5	-5.1%
Professional Services	115.9	0.4	0.1	0.7	2.5%	2.4	2.5%	3.4	3.7%
Management Companies	15.2	-0.2	-0.2	-0.5	-12.1%	-0.9	-6.7%	-0.4	-2.9%
Administrative Support	86.4	-0.3	-0.2	-0.3	-1.4%	-1.5	-2.0%	1.0	1.4%
Education and Healthcare	132.6	0.1	0.0	0.4	1.2%	2.2	2.0%	3.8	3.6%
Leisure and Hospitality	163.0	-0.2	-0.5	-1.3	-3.1%	0.5	0.4%	2.6	2.0%
Other Services	48.6	0.1	0.0	0.0	0.0%	-0.7	-1.7%	0.5	1.2%
Total Government	222.6	-1.1	-1.0	-1.8	-3.2%	-0.7	-0.4%	2.0	1.1%
Federal Government	41.5	0.2	0.1	0.4	4.0%	0.7	2.1%	0.2	0.6%
State and Local Education	99.6	-1.3	-1.2	-2.5	-9.4%	-2.4	-2.8%	1.4	1.7%
Other State and Local	81.4	0.0	0.1	0.4	2.0%	1.2	1.8%	0.7	1.1%
Household Statistics									
Labor Force	1577.4	1.3	0.7	3.6	0.9%	28.9	2.2%	9.9	0.8%
Household Employment	1469.3	-3.7	-3.0	-9.1	-2.4%	0.0	0.0%	-2.2	-0.2%
Unemployment Rate	6.9%	0.31%	0.23%	0.79%		1.74%		0.76%	

East Bay MSA: Employment Charts and Summary



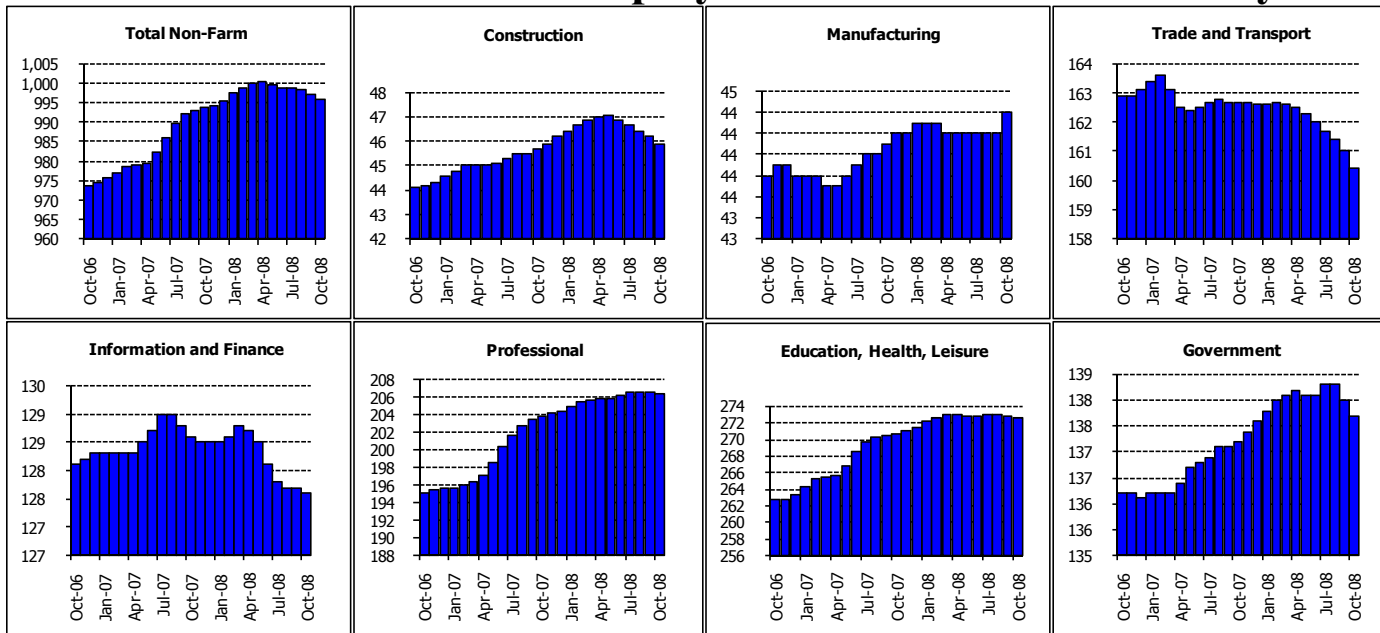
Summary:

East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1026.0	-1.1	-1.3	-4.0	-1.5%	-20.8	-2.4%	1.9	0.2%
Total Private	839.9	-0.7	-0.9	-2.3	-1.1%	-17.1	-2.4%	-2.9	-0.4%
Construction	65.7	-0.1	-0.1	-0.6	-3.6%	-5.9	-9.8%	-0.8	-1.3%
Durable Manufacturing	58.0	0.0	-0.1	-0.1	-0.7%	-1.0	-2.0%	-0.9	-1.8%
Non-Durable Manufacturing	33.7	0.0	-0.1	-0.1	-1.2%	-0.3	-1.1%	-0.4	-1.4%
Wholesale Trade	47.3	-0.1	-0.1	-0.2	-1.7%	-1.2	-3.0%	-0.4	-1.0%
Retail Trade	109.5	-0.1	-0.1	-0.3	-1.1%	-3.0	-3.2%	0.9	1.0%
Transportation and Utilities	36.3	0.0	0.0	0.1	1.1%	-0.1	-0.3%	0.4	1.3%
Information	28.5	0.0	0.0	0.0	0.0%	-0.3	-1.2%	-0.8	-3.2%
Financial Activities	57.5	0.0	0.0	0.0	0.0%	-2.4	-4.8%	-3.9	-7.2%
Professional Services	76.1	0.1	0.1	0.3	1.6%	0.5	0.8%	1.9	3.1%
Management Companies	22.1	0.0	-0.1	-0.2	-3.5%	-0.3	-1.6%	-0.3	-1.6%
Administrative Support	56.1	0.0	-0.3	-0.6	-4.2%	-0.9	-1.9%	-1.3	-2.7%
Education and Healthcare	125.9	-0.3	0.0	0.0	0.0%	0.6	0.6%	1.7	1.7%
Leisure and Hospitality	86.5	0.1	0.0	0.0	0.0%	-1.1	-1.5%	0.4	0.6%
Other Services	35.1	-0.2	-0.1	-0.3	-3.3%	-1.4	-4.6%	0.6	2.0%
Total Government	185.9	-0.7	-0.7	-2.3	-4.8%	-3.6	-2.3%	5.0	3.3%
Federal Government	16.7	0.0	-0.1	-0.2	-4.7%	-0.1	-0.7%	-0.4	-2.8%
State and Local Education	92.2	-0.6	-0.7	-1.9	-7.8%	-1.8	-2.3%	4.7	6.4%
Other State and Local	76.8	-0.3	0.0	-0.4	-2.1%	-1.7	-2.6%	0.7	1.1%
Household Statistics									
Labor Force	1303.7	3.0	3.0	7.2	2.2%	15.4	1.4%	8.8	0.8%
Household Employment	1209.7	-1.6	-0.8	-4.9	-1.6%	-11.6	-1.1%	1.2	0.1%
Unemployment Rate	7.2%	0.34%	0.28%	0.89%		2.01%		0.56%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary



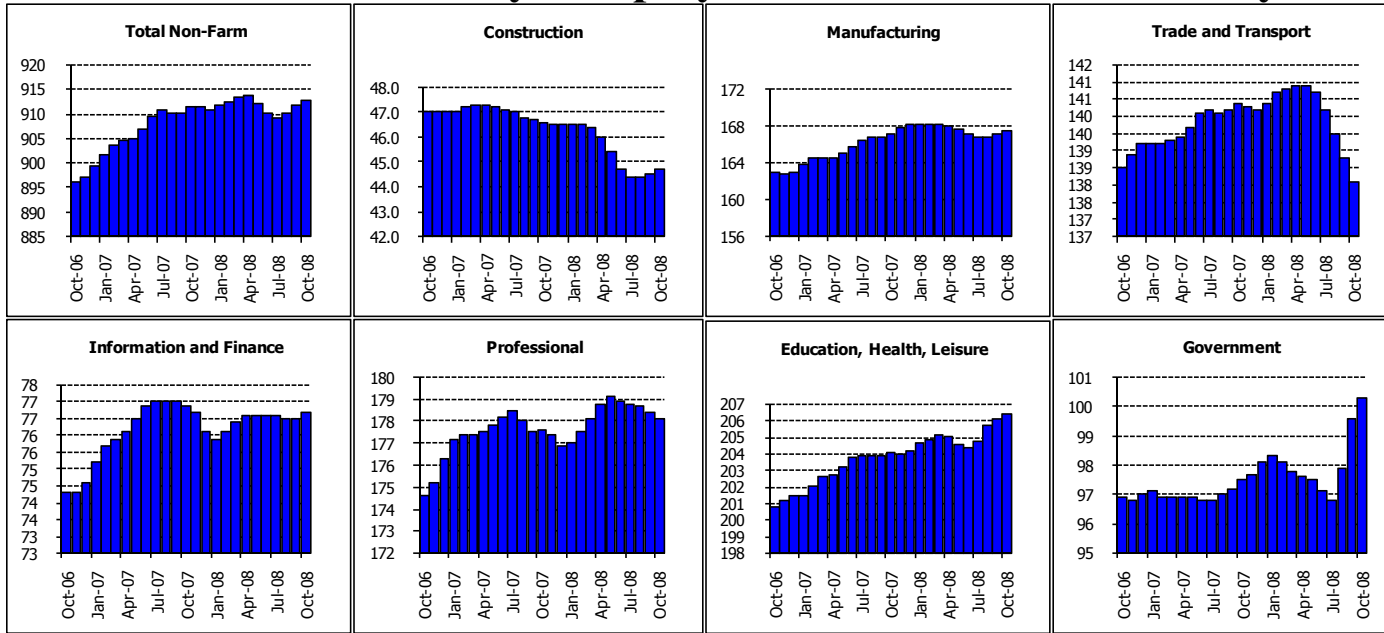
Summary:

San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	996.0	-1.3	-1.1	-2.8	-1.1%	0.5	0.1%	18.2	2.2%
Total Private	858.1	-1.0	-0.6	-2.2	-1.0%	0.0	0.0%	16.9	2.4%
Construction	45.9	-0.3	-0.2	-0.8	-6.7%	-0.3	-0.8%	1.4	3.8%
Durable Manufacturing	21.6	0.0	0.0	0.0	0.0%	-0.1	-0.6%	0.2	1.1%
Non-Durable Manufacturing	22.7	0.1	0.0	0.1	1.8%	0.2	1.1%	0.1	0.5%
Wholesale Trade	27.0	-0.1	0.0	-0.1	-1.5%	0.0	0.0%	0.0	0.0%
Retail Trade	93.7	-0.4	-0.4	-1.1	-4.6%	-1.4	-1.8%	0.3	0.4%
Transportation and Utilities	39.6	-0.1	0.0	-0.1	-1.0%	-0.7	-2.1%	-0.7	-2.0%
Information	38.9	-0.1	0.0	-0.1	-1.0%	-0.4	-1.2%	0.1	0.3%
Financial Activities	88.7	0.0	0.0	-0.1	-0.4%	-0.5	-0.7%	0.2	0.3%
Professional Services	125.6	0.1	0.3	0.8	2.6%	2.1	2.0%	5.0	5.1%
Management Companies	21.1	-0.1	0.1	0.1	1.9%	0.1	0.6%	0.6	3.5%
Administrative Support	59.6	-0.2	-0.3	-0.8	-5.2%	-0.3	-0.6%	2.5	5.3%
Education and Healthcare	107.6	0.4	0.3	1.0	3.8%	1.4	1.6%	1.9	2.2%
Leisure and Hospitality	126.1	-0.4	-0.5	-1.2	-3.7%	-0.2	-0.2%	4.2	4.2%
Other Services	39.0	-0.1	0.0	-0.2	-2.0%	0.1	0.3%	1.3	4.2%
Total Government	137.7	-0.3	-0.3	-0.6	-1.7%	0.1	0.1%	1.1	1.0%
Federal Government	18.8	0.0	-0.1	-0.2	-4.1%	-0.3	-1.9%	-0.7	-4.2%
State and Local Education	50.6	-0.1	-0.1	0.0	0.0%	0.4	1.0%	0.4	1.0%
Other State and Local	68.2	-0.1	-0.1	-0.3	-1.7%	0.0	0.0%	1.2	2.2%
Household Statistics									
Labor Force	977.8	1.0	0.5	1.6	0.7%	20.9	2.6%	14.5	1.9%
Household Employment	922.2	-1.7	-1.3	-4.9	-2.1%	5.8	0.8%	10.9	1.4%
Unemployment Rate	5.7%	0.27%	0.18%	0.66%		1.45%		0.32%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary



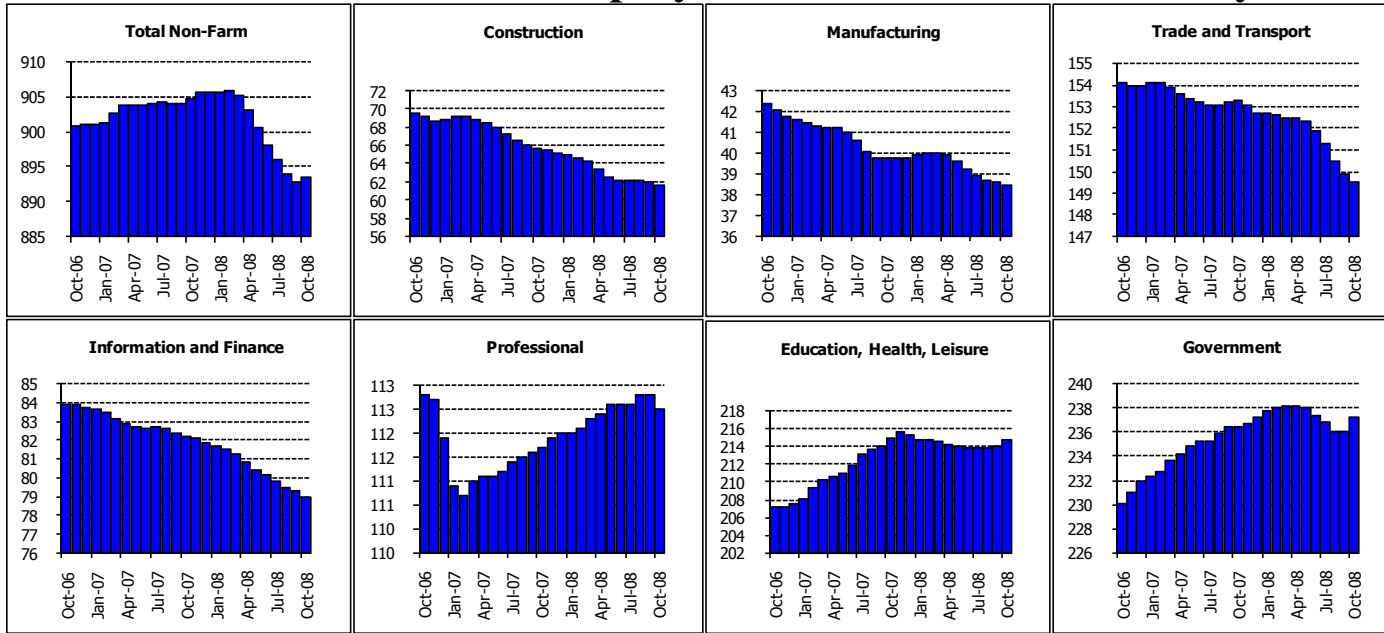
Summary:

Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	912.8	0.9	1.7	3.5	1.5%	1.8	0.2%	12.1	1.6%
Total Private	812.1	-0.3	0.2	-0.1	0.0%	-0.7	-0.1%	11.6	1.7%
Construction	44.7	0.2	0.1	0.3	2.7%	-1.8	-4.6%	-0.4	-1.0%
Durable Manufacturing	154.1	0.4	0.2	0.7	1.8%	-0.5	-0.4%	3.9	3.1%
Non-Durable Manufacturing	13.4	-0.1	0.2	0.2	6.2%	-0.2	-1.8%	0.4	3.8%
Wholesale Trade	40.1	-0.1	-0.1	-0.2	-2.0%	-0.1	-0.3%	0.9	2.8%
Retail Trade	84.2	-0.7	-0.6	-1.9	-8.5%	-2.0	-2.8%	-0.2	-0.3%
Transportation and Utilities	13.6	0.0	-0.1	-0.1	-2.9%	-0.1	-0.9%	0.4	3.6%
Information	41.0	0.2	0.1	0.3	3.0%	1.2	3.6%	2.7	8.7%
Financial Activities	35.7	0.0	-0.1	-0.2	-2.2%	-0.6	-2.0%	-0.4	-1.3%
Professional Services	114.7	0.2	0.4	0.9	3.2%	3.1	3.3%	0.4	0.4%
Management Companies	8.9	0.0	0.0	0.1	4.6%	0.4	5.7%	0.1	1.4%
Administrative Support	54.4	-0.5	-0.5	-1.5	-10.3%	-2.3	-4.8%	0.8	1.7%
Education and Healthcare	105.4	0.2	0.5	1.3	5.1%	2.5	2.9%	2.2	2.6%
Leisure and Hospitality	75.4	0.0	-0.1	0.1	0.5%	-0.4	-0.6%	-0.3	-0.5%
Other Services	25.6	0.1	0.0	0.2	3.2%	0.1	0.5%	0.7	3.4%
Total Government	100.3	0.7	1.7	3.5	15.3%	2.2	2.7%	0.5	0.6%
Federal Government	10.9	0.0	0.0	0.0	0.0%	-0.1	-1.1%	0.0	0.0%
State and Local Education	50.4	0.5	1.9	3.8	36.8%	2.5	6.3%	0.6	1.5%
Other State and Local	38.7	0.0	-0.1	-0.3	-3.0%	-0.3	-0.9%	-0.1	-0.3%
Household Statistics									
Labor Force	911.6	5.2	5.1	13.3	6.1%	24.3	3.3%	12.9	1.8%
Household Employment	846.7	0.7	2.3	3.7	1.8%	5.4	0.8%	7.8	1.1%
Unemployment Rate	7.1%	0.46%	0.27%	0.96%		1.94%		0.51%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary



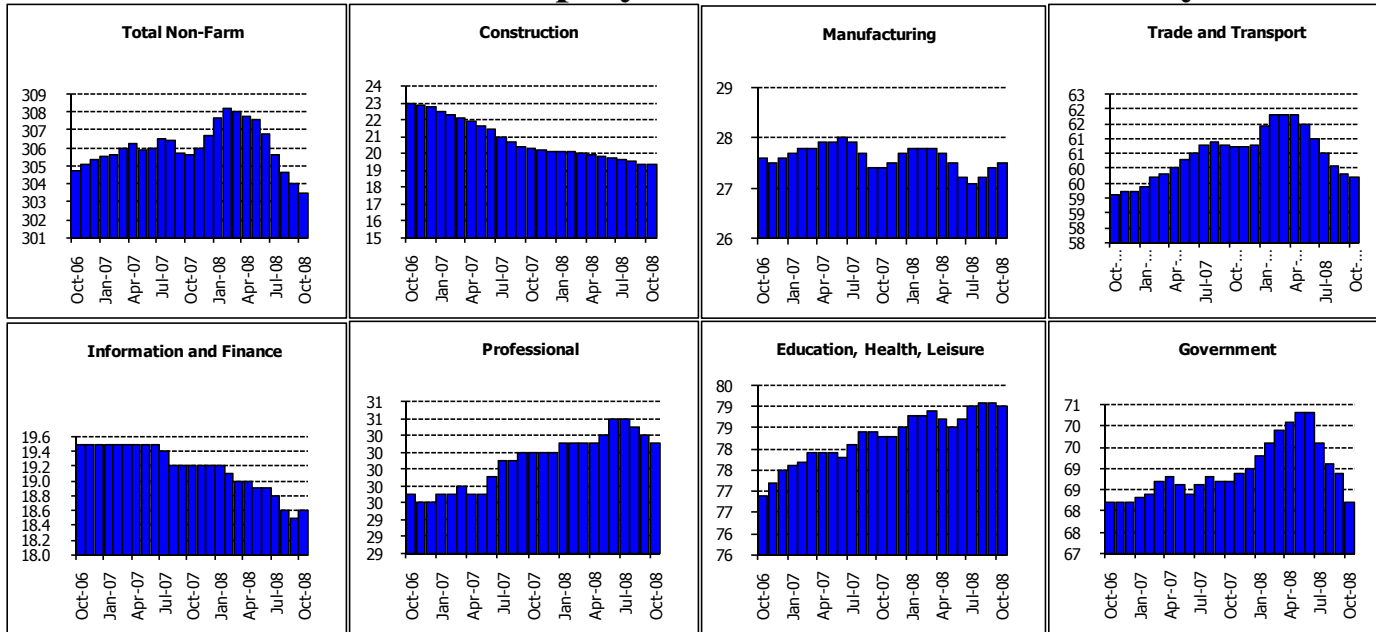
Summary:

Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	893.6	0.7	-1.0	-2.5	-1.1%	-12.0	-1.6%	3.7	0.5%
Total Private	656.6	-0.4	-0.7	-2.3	-1.4%	-11.9	-2.1%	-0.6	-0.1%
Construction	61.6	-0.4	-0.1	-0.6	-3.8%	-3.6	-6.6%	-3.0	-5.2%
Durable Manufacturing	26.8	0.0	-0.1	-0.2	-2.9%	-0.8	-3.5%	-1.0	-4.2%
Non-Durable Manufacturing	11.8	0.1	0.0	0.0	0.0%	-0.3	-3.0%	-1.0	-9.2%
Wholesale Trade	28.0	-0.1	0.0	-0.2	-2.8%	0.0	0.0%	-0.5	-2.1%
Retail Trade	95.8	-0.4	-0.4	-1.3	-5.2%	-3.1	-3.7%	-0.2	-0.2%
Transportation and Utilities	25.5	0.1	-0.2	-0.4	-6.0%	-0.2	-0.9%	0.1	0.5%
Information	19.3	-0.1	-0.1	-0.3	-6.0%	-0.8	-4.8%	-0.1	-0.6%
Financial Activities	59.7	-0.2	-0.1	-0.5	-3.3%	-2.1	-4.1%	-1.4	-2.6%
Professional Services	56.0	0.0	0.1	0.1	0.7%	0.6	1.3%	1.0	2.2%
Management Companies	8.0	-0.1	0.1	0.0	0.0%	0.0	0.0%	-0.2	-2.9%
Administrative Support	48.5	-0.2	0.0	-0.1	-0.8%	0.1	0.2%	-1.0	-2.4%
Education and Healthcare	101.0	0.5	0.5	1.4	5.7%	2.1	2.6%	4.4	5.7%
Leisure and Hospitality	84.8	0.4	-0.1	-0.1	-0.5%	-2.6	-3.6%	2.3	3.2%
Other Services	29.0	-0.1	-0.2	-0.3	-4.0%	0.0	0.0%	0.8	3.4%
Total Government	237.2	1.2	-0.1	0.4	0.7%	0.0	0.0%	4.4	2.3%
Federal Government	12.1	0.0	-0.1	-0.1	-3.2%	-0.1	-1.0%	-0.2	-1.9%
State and Local Education	94.2	1.4	0.5	2.1	9.4%	1.9	2.5%	0.3	0.4%
Other State and Local	131.0	0.2	-0.7	-1.7	-5.0%	-1.4	-1.3%	4.3	4.1%
Household Statistics									
Labor Force	1083.5	5.8	2.8	8.9	3.4%	18.3	2.1%	9.7	1.1%
Household Employment	994.6	0.4	-0.9	-4.0	-1.6%	-6.5	-0.8%	0.6	0.1%
Unemployment Rate	8.2%	0.46%	0.32%	1.13%		2.19%		0.81%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Summary:

Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Sep-08	Aug-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Oct-08	Oct-08	Sep-08						
Total Non-Farm	303.5	-0.5	-0.6	-2.1	-2.7%	-3.2	-1.3%	0.2	0.1%
Total Private	235.2	0.1	-0.3	-0.6	-1.0%	-2.4	-1.2%	-0.3	-0.2%
Construction	19.4	0.0	-0.1	-0.2	-4.0%	-0.7	-4.2%	-2.5	-13.0%
Durable Manufacturing	10.6	0.1	0.0	0.0	0.0%	-0.1	-1.1%	-0.3	-3.3%
Non-Durable Manufacturing	16.9	0.1	0.2	0.5	12.8%	0.0	0.0%	0.1	0.7%
Wholesale Trade	13.2	0.1	0.0	0.1	3.1%	-0.4	-3.5%	0.3	2.7%
Retail Trade	35.6	-0.2	-0.2	-0.8	-8.5%	-0.8	-2.6%	0.9	3.0%
Transportation and Utilities	10.7	0.0	-0.1	-0.2	-7.1%	-0.2	-2.2%	0.2	2.3%
Information	4.0	0.0	0.0	-0.1	-9.4%	-0.1	-2.9%	0.0	0.0%
Financial Activities	14.6	0.1	-0.1	-0.1	-2.7%	-0.5	-4.0%	-0.3	-2.3%
Professional Services	11.7	0.1	0.0	0.1	3.5%	0.1	1.0%	0.7	7.7%
Management Companies	3.0	0.0	0.0	0.0	0.0%	0.1	4.2%	0.0	0.0%
Administrative Support	15.6	-0.1	-0.1	-0.2	-5.0%	0.0	0.0%	-0.1	-0.8%
Education and Healthcare	39.9	-0.1	0.0	0.0	0.0%	0.7	2.1%	1.0	3.2%
Leisure and Hospitality	28.0	0.0	0.0	0.1	1.4%	-0.1	-0.4%	-0.6	-2.5%
Other Services	11.1	0.0	0.0	-0.1	-3.5%	-0.1	-1.1%	0.4	4.5%
Total Government	68.2	-0.7	-0.2	-1.4	-7.8%	-0.8	-1.4%	0.5	0.9%
Federal Government	9.4	0.0	-0.1	-0.4	-15.4%	-0.2	-2.5%	-0.2	-2.5%
State and Local Education	33.9	-0.1	0.1	0.0	0.0%	-0.1	-0.4%	0.1	0.4%
Other State and Local	24.9	-0.5	-0.2	-0.7	-10.5%	-0.4	-1.9%	0.6	2.9%
Household Statistics									
Labor Force	444.8	4.9	2.9	8.8	8.3%	7.8	2.1%	8.7	2.5%
Household Employment	390.3	0.2	0.3	0.1	0.1%	-7.0	-2.1%	2.2	0.7%
Unemployment Rate	12.3%	0.93%	0.52%	1.75%		3.17%		1.35%	

The Fresno MSA is made up of Fresno County only now.