

**UCLA ANDERSON FORECAST DATA RELEASE**  
**SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA**  
**December 2007 Job Data Released 1-18-08**

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

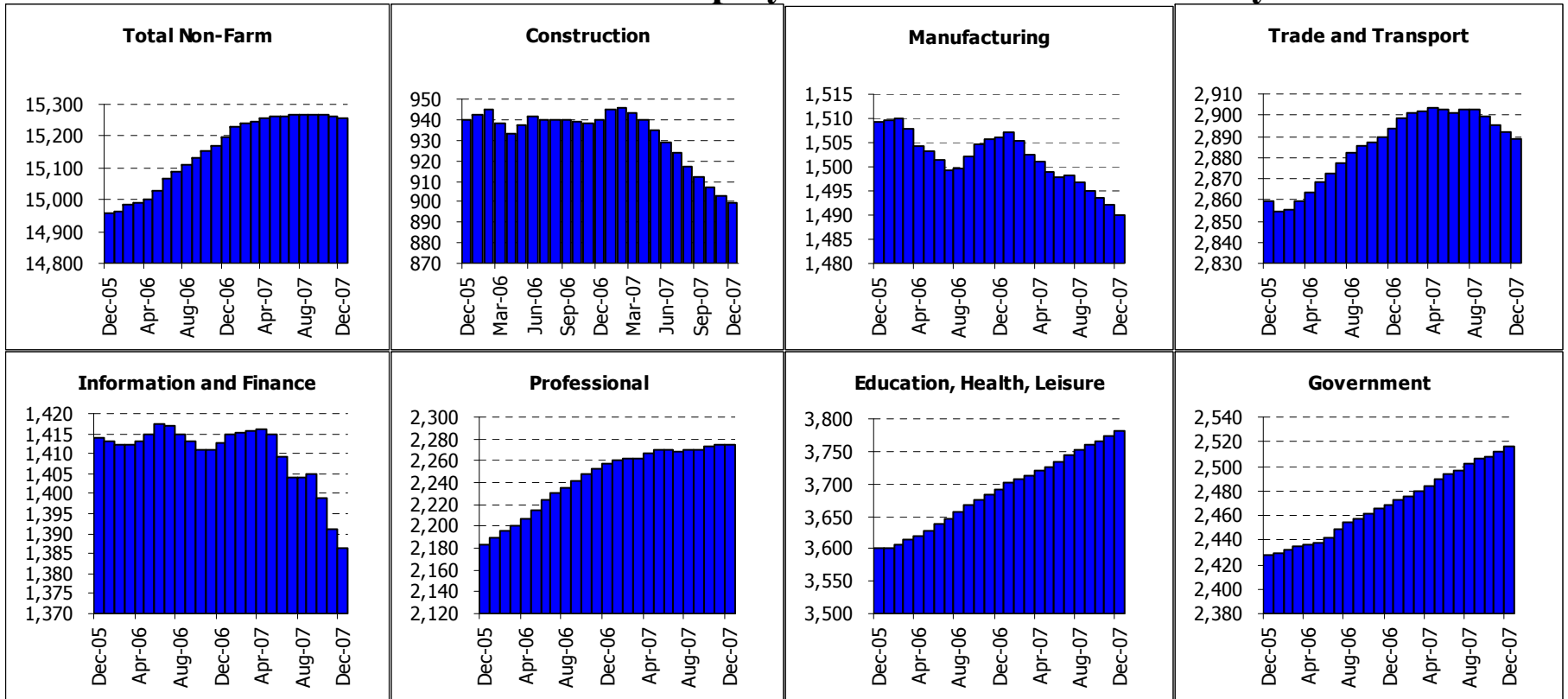
To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara – San Benito area (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

## California Overview Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15258.6	-2.9	-4.7	-10.7	-0.3%	63.6	0.4%	237.5	1.6%
Los Angeles	4137.9	0.1	-3.3	-5.9	-0.6%	27.7	0.7%	43.7	1.1%
Orange County	1520.6	-2.9	-1.9	-4.8	-1.3%	-6.7	-0.4%	21.7	1.4%
Riverside	1315.7	-3.2	-2.7	-9.2	-2.7%	31.0	2.4%	31.4	2.5%
San Diego	1315.4	-1.1	0.2	0.0	0.0%	12.7	1.0%	11.3	0.9%
Ventura	300.3	-0.4	-0.2	-0.9	-1.2%	0.4	0.1%	5.5	1.9%
Santa Barbara	174.4	0.0	0.6	1.1	2.6%	0.9	0.5%	0.5	0.3%
Bakersfield	241.6	0.7	0.7	2.3	3.9%	5.9	2.5%	7.7	3.4%
East Bay	1055.2	-1.4	-1.6	-3.9	-1.5%	1.0	0.1%	15.9	1.5%
San Francisco	987.5	0.6	0.7	1.6	0.7%	14.5	1.5%	25.7	2.7%
San Jose	914.5	0.5	1.9	3.9	1.7%	11.4	1.3%	22.5	2.6%
Sacramento	911.1	-1.4	-0.7	-2.6	-1.1%	2.2	0.2%	14.3	1.6%
Santa Rosa	193.8	0.5	0.3	1.0	2.1%	1.4	0.7%	5.2	2.8%
Fresno	310.1	1.1	1.1	2.8	3.7%	6.3	2.1%	3.2	1.1%

# State of California: Employment Charts and Summary



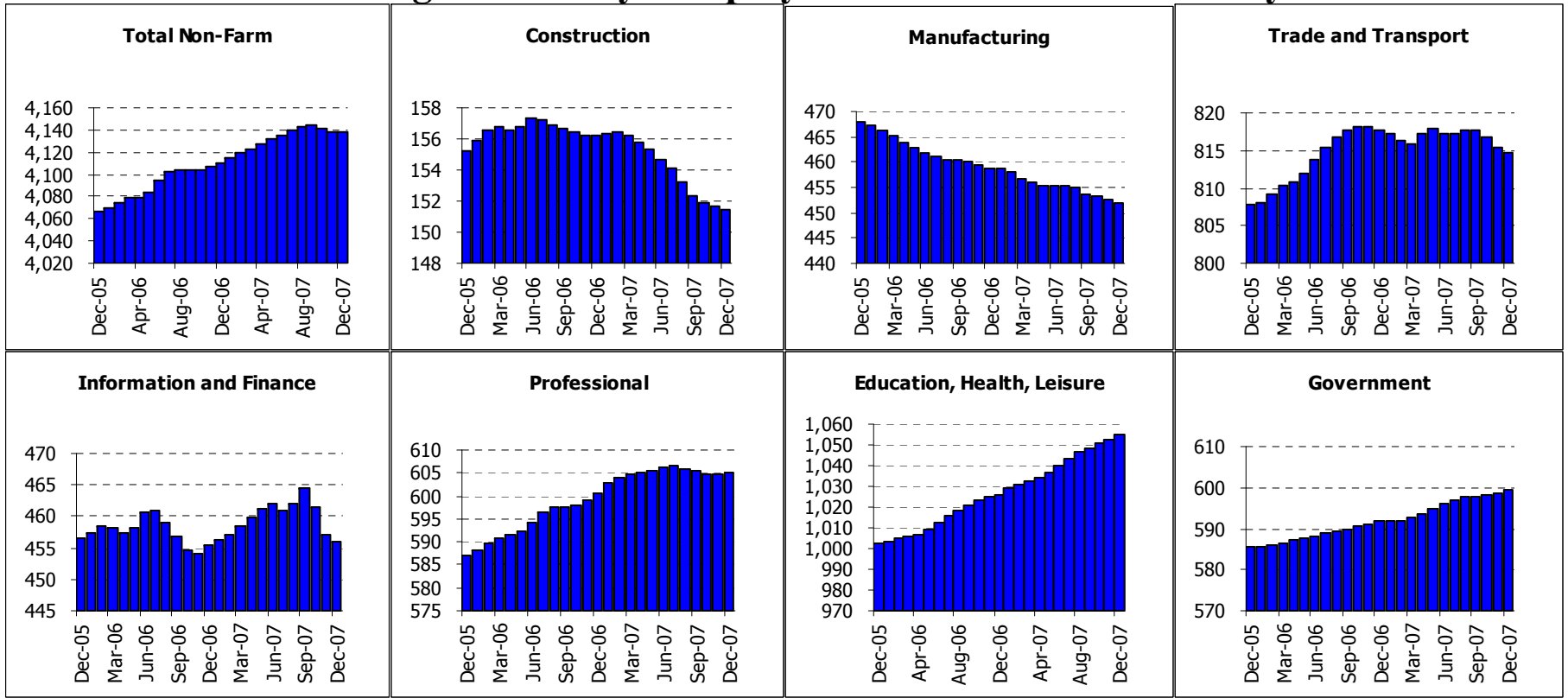
Summary:

## State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15258.6	-2.9	-4.7	-10.7	-0.3%	63.6	0.4%	237.5	1.6%
Total Private	12738.6	-9.3	-8.8	-24.9	-0.8%	14.3	0.1%	196.5	1.6%
Construction	899.2	-3.6	-4.2	-12.6	-5.4%	-40.9	-4.4%	0.4	0.0%
Durable Manufacturing	949.5	-2.3	-0.8	-3.5	-1.5%	-9.4	-1.0%	-5.9	-0.6%
Non-Durable Manufacturing	540.6	0.6	-0.8	-1.2	-0.9%	-6.7	-1.2%	2.8	0.5%
Wholesale Trade	724.2	0.7	1.4	3.6	2.0%	14.5	2.0%	21.3	3.1%
Retail Trade	1658.1	-5.2	-5.5	-15.7	-3.7%	-22.9	-1.4%	1.6	0.1%
Transportation and Utilities	506.5	0.7	0.5	1.2	1.0%	4.3	0.9%	11.9	2.4%
Information	469.5	0.4	-3.6	-6.1	-5.0%	-1.5	-0.3%	-1.9	-0.4%
Financial Activities	916.7	-5.2	-4.3	-12.5	-5.3%	-25.0	-2.7%	0.6	0.1%
Professional Services	1060.8	-1.2	0.5	1.0	0.4%	25.0	2.4%	46.4	4.7%
Management Companies	197.3	-0.8	-0.9	-2.8	-5.5%	-9.4	-4.5%	-5.3	-2.5%
Administrative Support	1017.6	2.5	2.0	6.4	2.6%	3.2	0.3%	32.5	3.3%
Education and Healthcare	1693.8	4.5	4.6	13.9	3.4%	54.2	3.3%	41.1	2.6%
Leisure and Hospitality	1568.4	2.7	1.9	5.4	1.4%	28.3	1.8%	42.8	2.9%
Other Services	517.9	0.7	0.7	1.9	1.5%	6.2	1.2%	7.6	1.5%
Total Government	2516.7	5.0	3.3	10.8	1.7%	47.9	1.9%	41.1	1.7%
Federal Government	245.2	0.3	0.1	0.3	0.5%	-0.6	-0.2%	-2.2	-0.9%
State and Local Education	1190.7	1.5	1.3	4.0	1.4%	17.8	1.5%	17.1	1.5%
Other State and Local	1079.9	2.9	2.1	6.9	2.6%	30.3	2.9%	25.9	2.5%
<b>Household Statistics</b>									
Labor Force	18388.8	58.8	58.0	121.4	2.7%	353.8	2.0%	223.6	1.3%
Household Employment	17269.3	-8.1	38.8	24.0	0.6%	99.9	0.6%	263.5	1.6%
Unemployment Rate	6.1%	0.35%	0.09%	0.49%		1.29%		-0.28%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

# Los Angeles County: Employment Charts and Summary

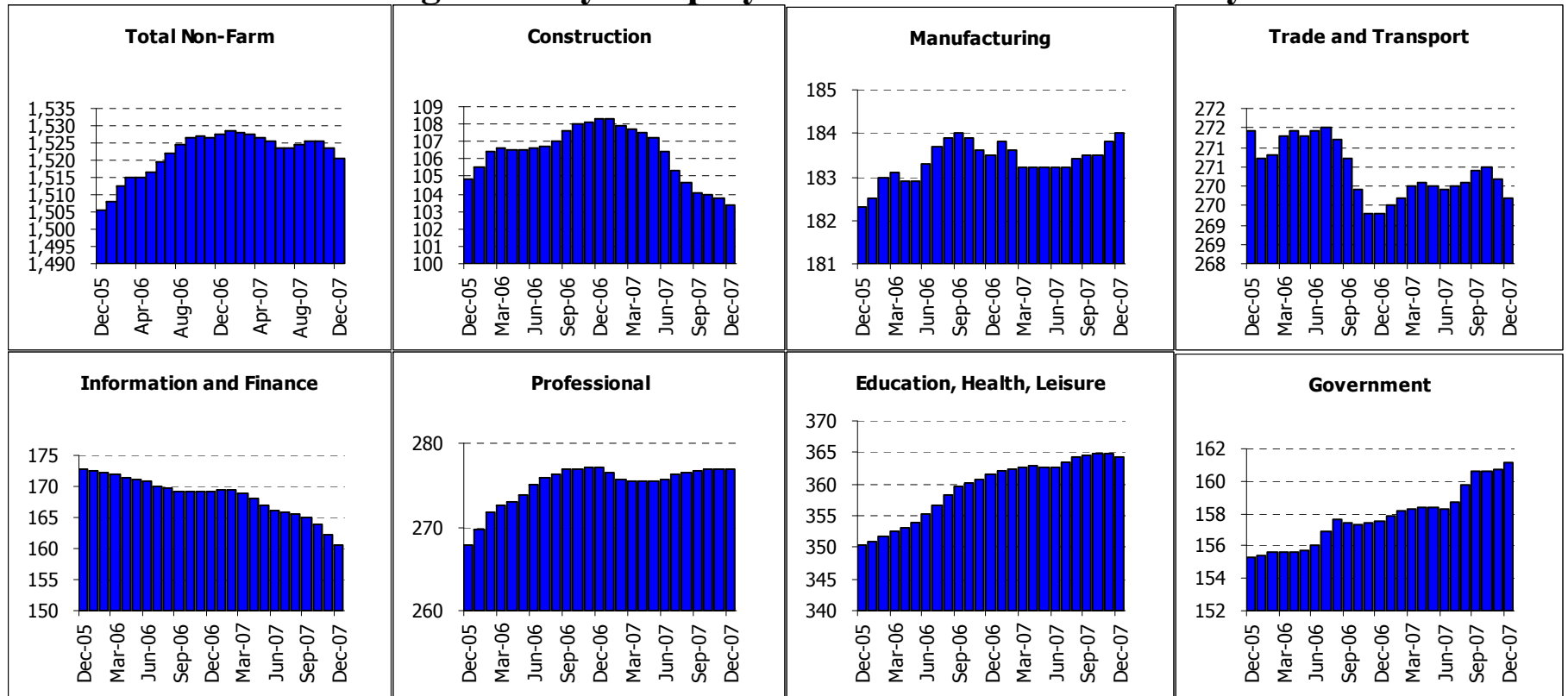


Summary:

## Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4137.9	0.1	-3.3	-5.9	-0.6%	27.7	0.7%	43.7	1.1%
Total Private	3539.1	-0.2	-3.5	-6.5	-0.7%	20.2	0.6%	37.6	1.1%
Construction	151.4	-0.3	-0.2	-0.9	-2.3%	-4.8	-3.1%	1.0	0.6%
Durable Manufacturing	252.7	-0.4	0.2	-0.3	-0.5%	-2.5	-1.0%	-6.0	-2.3%
Non-Durable Manufacturing	199.1	-0.4	-0.6	-1.6	-3.2%	-4.3	-2.1%	-3.3	-1.6%
Wholesale Trade	227.0	0.1	0.1	0.5	0.9%	0.5	0.2%	3.3	1.5%
Retail Trade	418.3	-1.6	-2.1	-5.4	-5.0%	-4.7	-1.1%	1.2	0.3%
Transportation and Utilities	169.5	1.0	0.6	1.8	4.4%	1.5	0.9%	5.4	3.3%
Information	211.7	0.8	-3.0	-4.2	-7.6%	4.6	2.2%	-1.9	-0.9%
Financial Activities	244.4	-1.9	-1.4	-4.3	-6.7%	-3.9	-1.6%	0.7	0.3%
Professional Services	273.2	0.0	0.2	0.4	0.6%	6.6	2.5%	8.8	3.4%
Management Companies	60.1	-0.3	-0.2	-0.7	-4.5%	-2.3	-3.7%	-2.3	-3.6%
Administrative Support	271.7	0.4	-0.1	-0.1	-0.1%	0.2	0.1%	7.1	2.7%
Education and Healthcare	505.8	1.2	1.4	4.0	3.2%	16.8	3.4%	14.3	3.0%
Leisure and Hospitality	400.5	1.3	0.6	2.5	2.5%	10.6	2.7%	6.2	1.6%
Other Services	149.1	0.1	0.3	0.5	1.4%	1.8	1.2%	3.1	2.1%
Total Government	599.3	0.5	0.5	1.3	0.9%	7.6	1.3%	6.2	1.1%
Federal Government	51.3	-0.1	0.0	-0.2	-1.5%	-0.9	-1.7%	-0.1	-0.2%
State and Local Education	299.0	0.0	0.0	0.0	0.0%	2.2	0.7%	1.7	0.6%
Other State and Local	248.6	0.4	0.4	1.3	2.1%	6.2	2.6%	4.6	1.9%
<b>Household Statistics</b>									
Labor Force	5014.8	5.8	25.1	32.6	2.6%	161.3	3.3%	-18.3	-0.4%
Household Employment	4742.3	0.1	20.4	16.7	1.4%	104.4	2.3%	14.6	0.3%
Unemployment Rate	5.4%	0.11%	0.07%	0.28%		0.99%		-0.66%	

# Orange County: Employment Charts and Summary



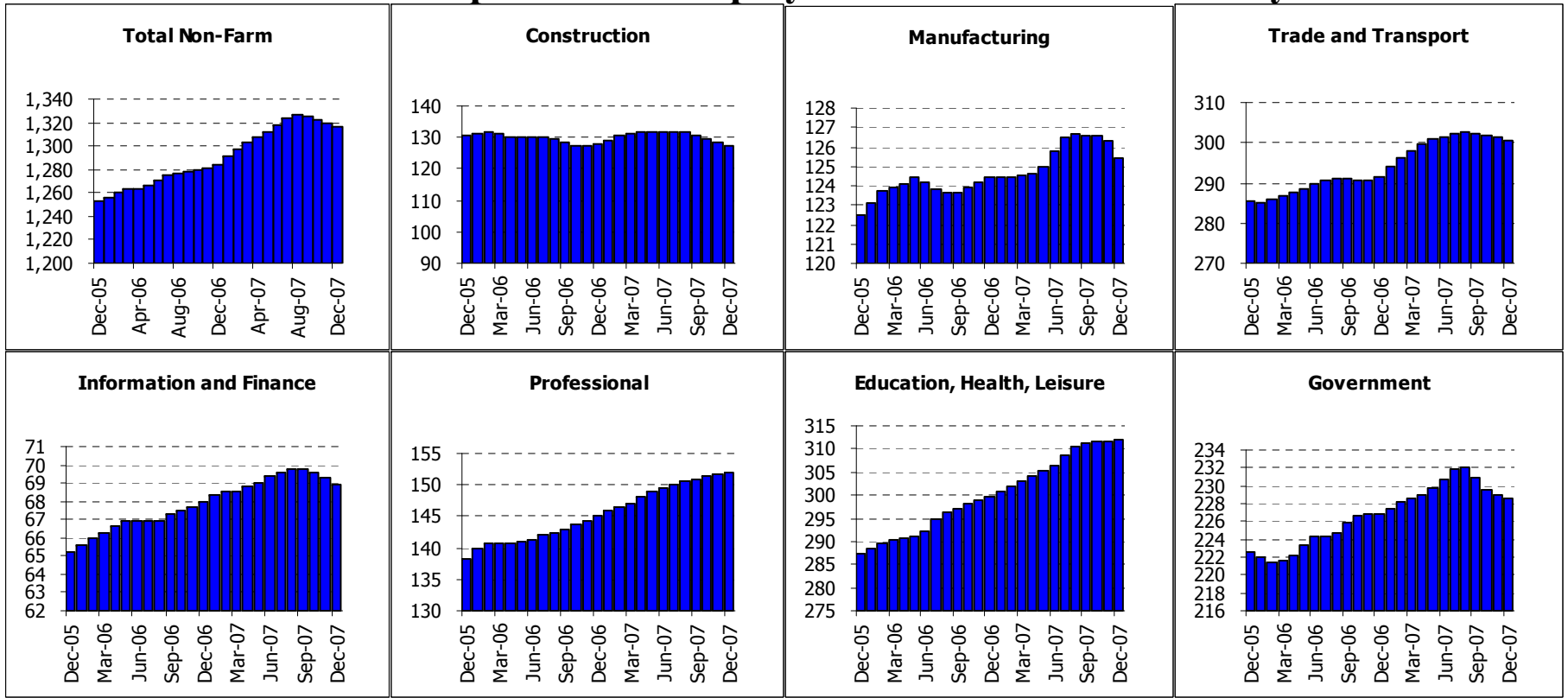
Summary:

## Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1520.6	-2.9	-1.9	-4.8	-1.3%	-6.7	-0.4%	21.7	1.4%
Total Private	1359.0	-3.6	-1.9	-6.0	-1.7%	-10.8	-0.8%	19.7	1.5%
Construction	103.4	-0.4	-0.2	-0.7	-2.7%	-4.9	-4.5%	3.5	3.3%
Durable Manufacturing	127.4	0.2	0.1	0.2	0.6%	-0.5	-0.4%	-0.3	-0.2%
Non-Durable Manufacturing	56.8	0.2	0.2	0.6	4.3%	1.2	2.2%	1.5	2.8%
Wholesale Trade	84.1	0.0	0.2	0.5	2.4%	1.3	1.6%	0.4	0.5%
Retail Trade	157.7	-0.9	-0.6	-1.5	-3.7%	0.2	0.1%	-2.8	-1.7%
Transportation and Utilities	27.3	0.0	0.0	-0.1	-1.5%	-1.6	-5.5%	0.5	1.8%
Information	31.1	0.0	-0.1	-0.2	-2.5%	-0.1	-0.3%	-1.0	-3.1%
Financial Activities	129.5	-1.5	-1.6	-4.2	-12.0%	-8.6	-6.2%	-2.5	-1.8%
Professional Services	110.8	-0.3	-0.2	-0.5	-1.8%	0.4	0.4%	3.8	3.6%
Management Companies	27.8	-0.2	-0.1	-0.3	-4.2%	-0.4	-1.4%	-1.0	-3.4%
Administrative Support	137.4	0.0	-0.2	0.1	0.3%	-0.6	-0.4%	6.5	4.9%
Education and Healthcare	144.9	0.1	0.2	0.6	1.7%	2.1	1.5%	7.8	5.8%
Leisure and Hospitality	171.0	-0.6	-0.1	-0.9	-2.1%	0.1	0.1%	4.0	2.4%
Other Services	48.4	0.0	0.0	0.0	0.0%	0.5	1.0%	-0.6	-1.2%
Total Government	161.2	0.5	0.1	0.6	1.5%	3.7	2.3%	2.2	1.4%
Federal Government	11.3	0.0	0.1	0.1	3.6%	-0.1	-0.9%	0.1	0.9%
State and Local Education	94.4	0.1	-0.1	-0.1	-0.4%	1.6	1.7%	1.6	1.8%
Other State and Local	55.4	0.2	0.2	0.9	6.8%	2.1	3.9%	0.7	1.3%
<b>Household Statistics</b>									
Labor Force	1634.5	0.4	0.0	-1.2	-0.3%	-0.6	0.0%	25.2	1.6%
Household Employment	1560.2	-4.1	-1.1	-7.1	-1.8%	-18.7	-1.2%	25.6	1.6%
Unemployment Rate	4.5%	0.27%	0.07%	0.36%		1.11%		-0.08%	



# Inland Empire MSA: Employment Charts and Summary



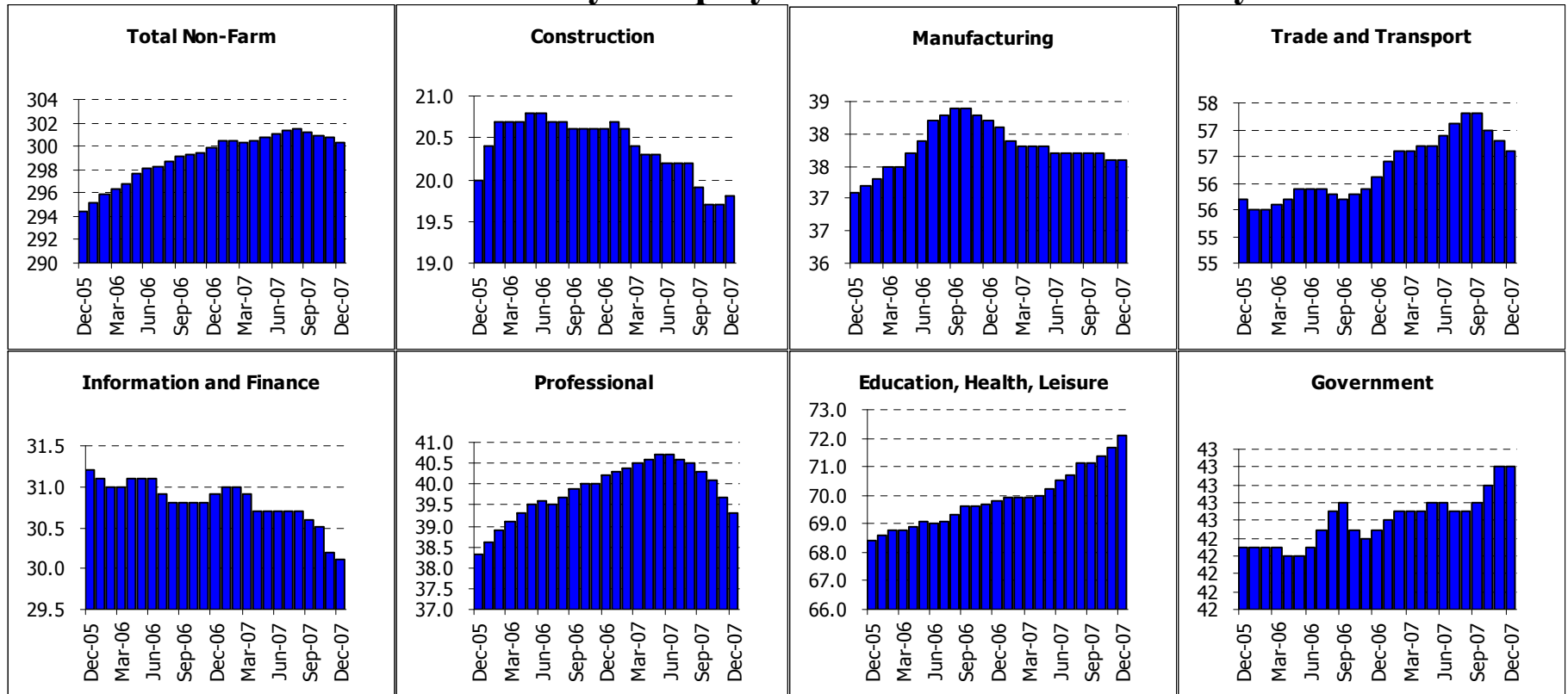
Summary:

## Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1315.7	-3.2	-2.7	-9.2	-2.7%	31.0	2.4%	31.4	2.5%
Total Private	1087.3	-2.7	-1.9	-6.3	-2.3%	29.4	2.8%	27.1	2.6%
Construction	127.2	-1.1	-1.2	-3.6	-10.6%	-0.6	-0.5%	-2.9	-2.2%
Durable Manufacturing	87.6	-0.7	-0.4	-1.2	-5.3%	0.2	0.2%	0.6	0.7%
Non-Durable Manufacturing	37.6	-0.2	-0.1	-0.2	-2.1%	0.7	1.9%	1.4	3.9%
Wholesale Trade	57.5	0.1	0.3	0.5	3.6%	3.0	5.5%	2.0	3.8%
Retail Trade	174.5	-1.1	-1.0	-2.8	-6.2%	2.6	1.5%	1.3	0.8%
Transportation and Utilities	68.2	0.2	0.1	0.3	1.8%	3.2	4.9%	2.8	4.5%
Information	15.7	0.0	-0.1	-0.1	-2.5%	0.3	1.9%	0.8	5.5%
Financial Activities	53.2	-0.4	-0.2	-0.8	-5.8%	0.6	1.1%	2.0	4.0%
Professional Services	43.9	-0.2	-0.1	-0.4	-3.6%	1.9	4.5%	3.5	9.1%
Management Companies	11.1	0.0	-0.1	-0.2	-6.9%	0.3	2.8%	-0.9	-7.7%
Administrative Support	97.0	0.4	0.7	1.6	6.9%	4.8	5.2%	4.3	4.9%
Education and Healthcare	129.8	0.5	0.3	1.0	3.1%	5.2	4.2%	3.4	2.8%
Leisure and Hospitality	136.6	-0.2	-0.2	-0.3	-0.9%	5.1	3.9%	6.6	5.3%
Other Services	45.5	-0.1	0.0	-0.1	-0.9%	2.0	4.6%	2.1	5.1%
Total Government	228.5	-0.4	-0.7	-2.5	-4.3%	1.6	0.7%	4.4	2.0%
Federal Government	18.9	0.1	0.1	0.2	4.3%	0.3	1.6%	-0.2	-1.1%
State and Local Education	107.4	-0.5	-0.7	-2.2	-7.8%	-2.1	-1.9%	-0.4	-0.4%
Other State and Local	102.4	0.0	0.1	0.2	0.8%	3.5	3.5%	5.1	5.4%
<b>Household Statistics</b>									
Labor Force	1846.0	2.7	0.6	-0.4	-0.1%	53.1	3.0%	44.2	2.5%
Household Employment	1723.7	-4.9	-2.0	-12.4	-2.8%	21.3	1.3%	39.6	2.4%
Unemployment Rate	6.6%	0.40%	0.14%	0.65%		1.58%		0.14%	

The Inland Empire is made up of Riverside and San Bernardino counties

# Ventura County: Employment Charts and Summary

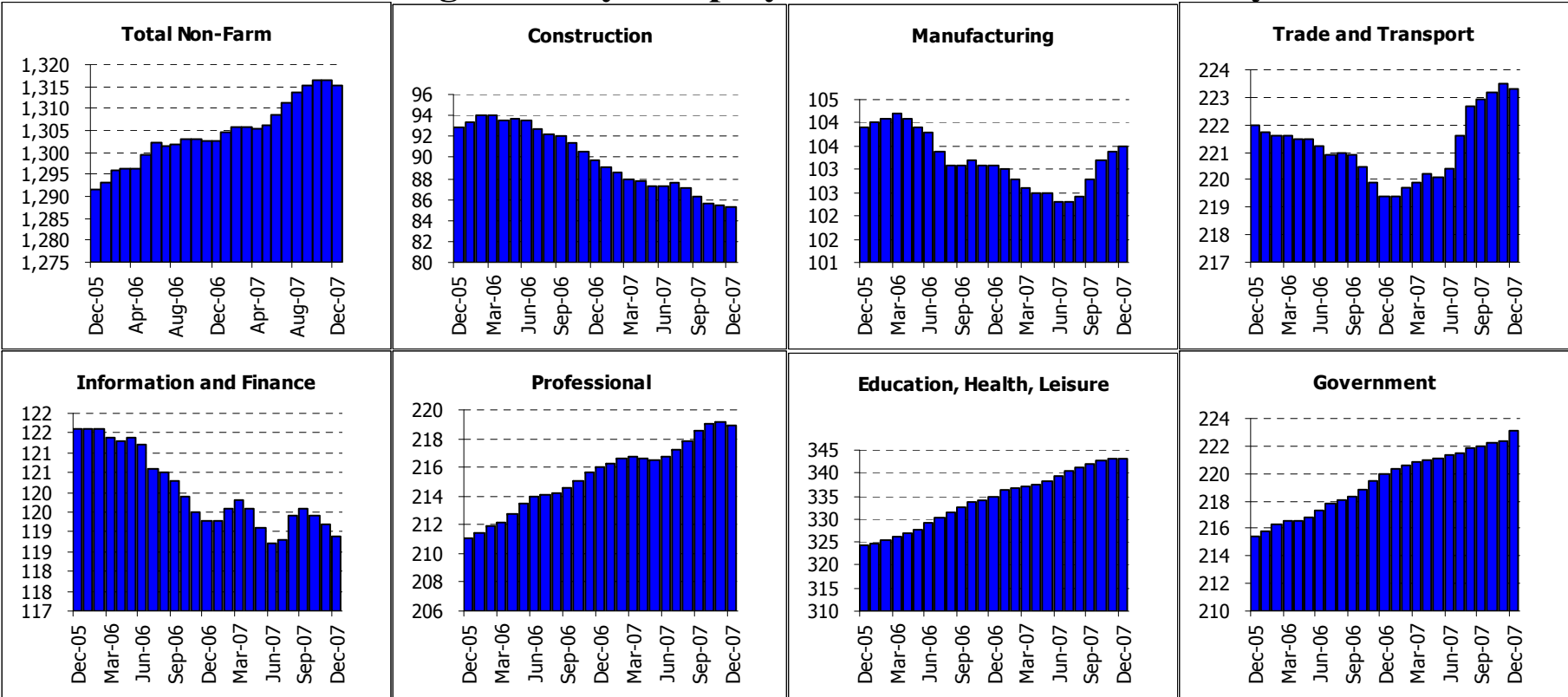


Summary:

## Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	300.3	-0.4	-0.2	-0.9	-1.2%	0.4	0.1%	5.5	1.9%
Total Private	256.9	-0.5	-0.3	-1.5	-2.3%	-0.5	-0.2%	5.3	2.1%
Construction	19.8	0.1	0.0	-0.1	-2.0%	-0.8	-3.9%	0.6	3.0%
Durable Manufacturing	23.0	0.0	0.2	0.4	7.3%	-0.1	-0.4%	-0.1	-0.4%
Non-Durable Manufacturing	14.5	-0.1	-0.2	-0.5	-12.7%	-0.6	-4.0%	1.3	9.4%
Wholesale Trade	12.5	-0.1	-0.1	-0.3	-9.1%	-0.1	-0.8%	0.0	0.0%
Retail Trade	37.3	-0.3	-0.3	-0.7	-7.2%	0.2	0.5%	0.0	0.0%
Transportation and Utilities	6.6	0.2	0.0	0.2	13.1%	0.4	6.5%	0.4	6.9%
Information	5.8	0.0	0.0	0.0	0.0%	-0.2	-3.3%	-0.2	-3.2%
Financial Activities	24.3	-0.1	-0.3	-0.5	-7.8%	-0.6	-2.4%	-0.1	-0.4%
Professional Services	16.2	-0.2	0.0	-0.4	-9.3%	-0.2	-1.2%	0.8	5.1%
Management Companies	3.3	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-2.9%
Administrative Support	19.8	-0.2	-0.2	-0.5	-9.5%	-0.7	-3.4%	1.3	6.8%
Education and Healthcare	30.9	0.2	0.2	0.5	6.7%	1.5	5.1%	0.9	3.2%
Leisure and Hospitality	30.9	0.1	0.1	0.3	4.0%	0.8	2.7%	0.4	1.3%
Other Services	10.3	0.1	0.0	0.2	8.2%	0.0	0.0%	0.1	1.0%
Total Government	43.2	0.0	0.2	0.4	3.8%	0.7	1.6%	0.2	0.5%
Federal Government	7.2	-0.1	0.0	-0.1	-5.4%	-0.2	-2.7%	0.0	0.0%
State and Local Education	18.5	0.0	0.1	0.4	9.1%	0.2	1.1%	-0.1	-0.5%
Other State and Local	0.0	0.0	0.0	0.0	####	-16.0	####	0.3	1.9%
<b>Household Statistics</b>									
Labor Force	432.2	1.5	1.3	2.3	2.2%	2.6	0.6%	7.8	1.8%
Household Employment	407.5	-0.2	0.5	-0.4	-0.4%	-3.2	-0.8%	7.4	1.8%
Unemployment Rate	5.7%	0.37%	0.17%	0.60%		1.32%		0.01%	

# San Diego County: Employment Charts and Summary

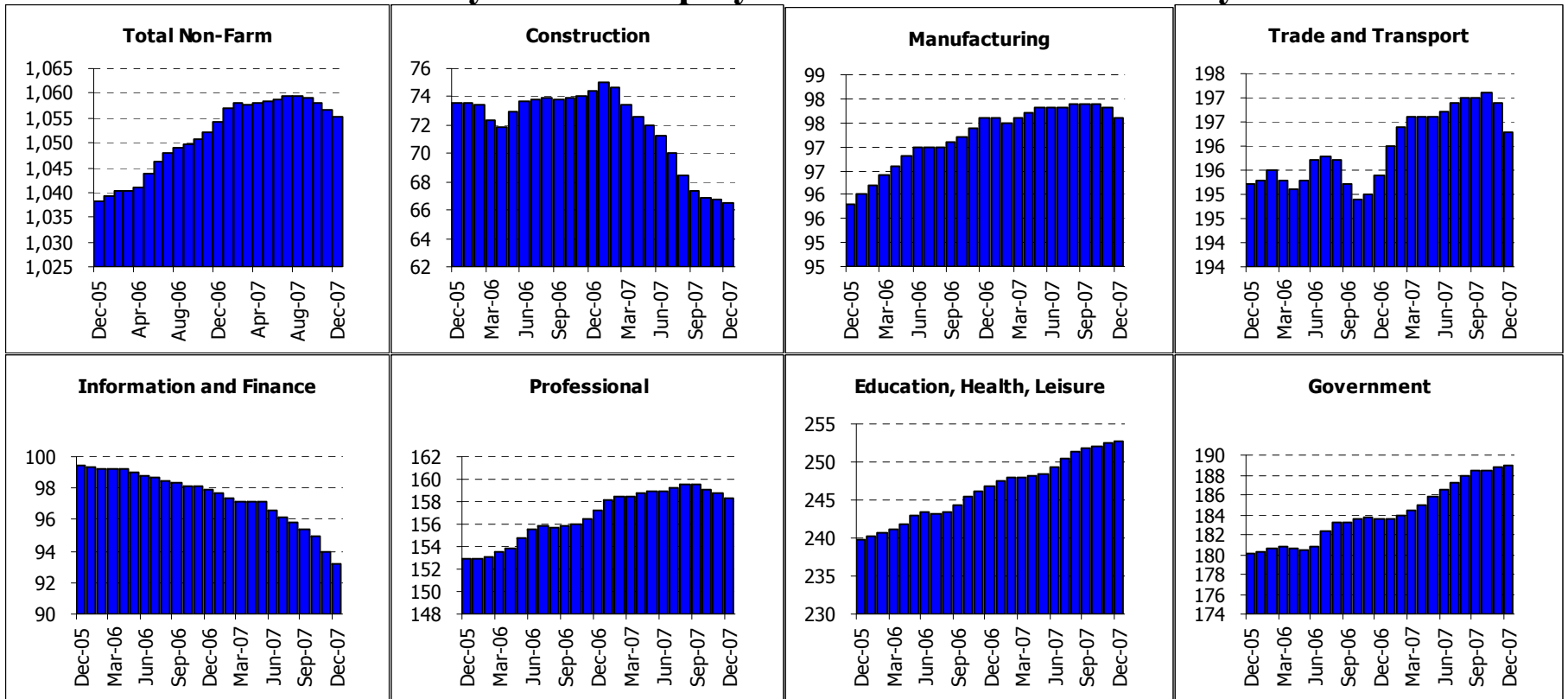


Summary:

## San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1315.4	-1.1	0.2	0.0	0.0%	12.7	1.0%	11.3	0.9%
Total Private	1091.9	-2.3	-0.1	-1.3	-0.5%	9.3	0.9%	6.8	0.6%
Construction	85.3	-0.1	-0.2	-0.9	-4.1%	-4.4	-4.9%	-3.1	-3.3%
Durable Manufacturing	78.2	0.1	0.3	0.7	3.7%	0.8	1.0%	-1.3	-1.7%
Non-Durable Manufacturing	25.2	-0.1	-0.1	-0.1	-1.6%	-0.4	-1.6%	0.5	2.0%
Wholesale Trade	46.3	0.1	0.1	0.4	3.5%	1.1	2.4%	0.7	1.6%
Retail Trade	147.4	-0.5	0.0	-0.4	-1.1%	1.9	1.3%	-3.2	-2.2%
Transportation and Utilities	29.1	-0.2	0.0	-0.1	-1.4%	0.7	2.5%	0.1	0.4%
Information	38.0	0.0	0.0	0.0	0.0%	0.8	2.2%	0.0	0.0%
Financial Activities	80.9	-0.3	-0.2	-0.7	-3.4%	-1.2	-1.5%	-2.3	-2.7%
Professional Services	116.7	0.0	0.1	0.3	1.0%	4.0	3.5%	4.6	4.3%
Management Companies	16.5	0.1	0.0	0.1	2.5%	-0.2	-1.2%	-0.2	-1.2%
Administrative Support	85.6	-0.3	-0.1	-0.1	-0.5%	-0.9	-1.0%	0.4	0.5%
Education and Healthcare	129.0	0.0	0.2	0.5	1.6%	3.3	2.6%	2.3	1.9%
Leisure and Hospitality	162.8	-0.3	0.1	-0.1	-0.2%	3.3	2.1%	7.1	4.7%
Other Services	51.2	0.0	0.2	0.5	4.0%	1.5	3.0%	1.1	2.3%
Total Government	223.1	0.7	0.2	1.1	2.0%	3.1	1.4%	4.6	2.1%
Federal Government	40.7	-0.2	0.0	-0.2	-1.9%	0.4	1.0%	0.5	1.3%
State and Local Education	102.3	0.4	-0.1	0.4	1.6%	1.7	1.7%	2.6	2.7%
Other State and Local	79.9	0.5	0.1	0.7	3.6%	1.0	1.3%	1.5	1.9%
<b>Household Statistics</b>									
Labor Force	1545.3	3.5	2.0	6.6	1.7%	19.3	1.3%	17.2	1.1%
Household Employment	1464.1	-0.8	0.8	0.3	0.1%	0.8	0.1%	16.4	1.1%
Unemployment Rate	5.3%	0.27%	0.07%	0.39%		1.15%		0.01%	

# East Bay MSA: Employment Charts and Summary



Summary:

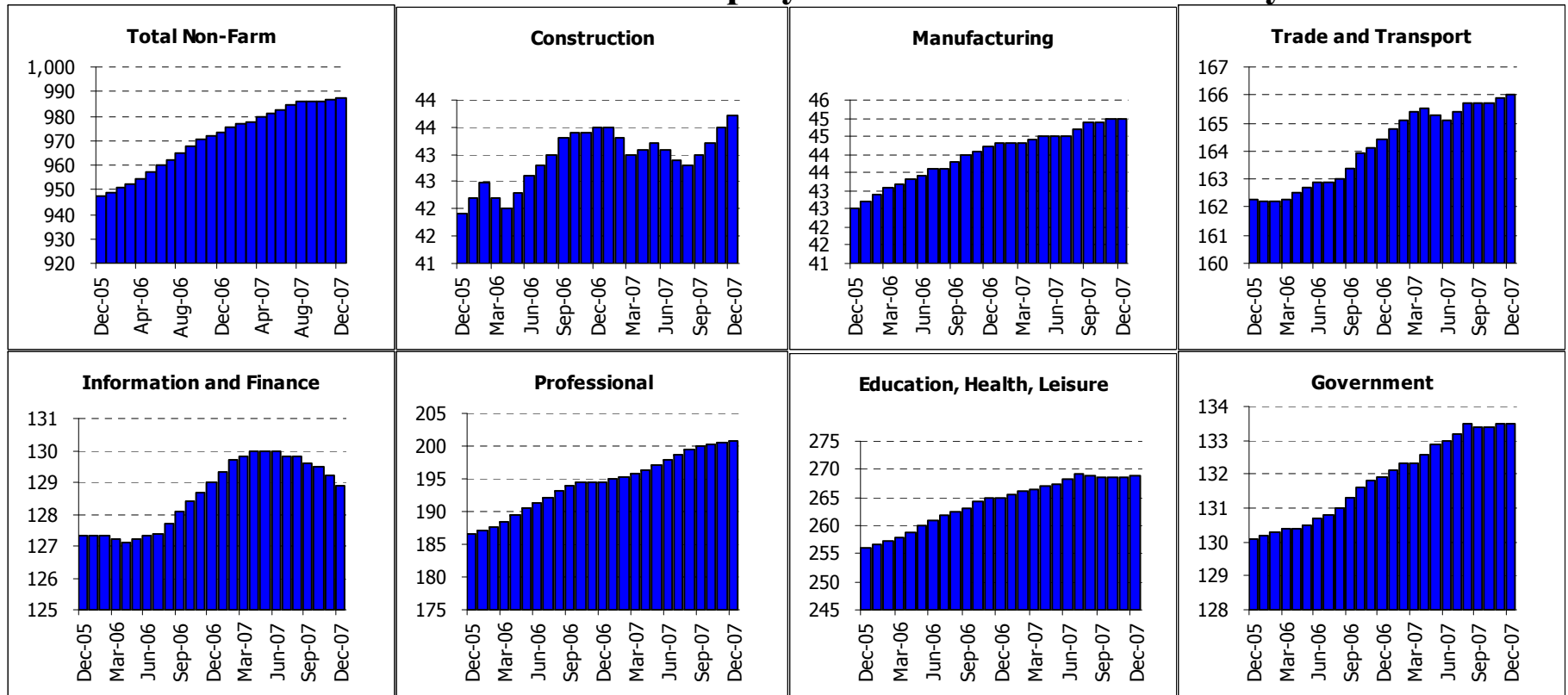
## East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1055.2	-1.4	-1.6	-3.9	-1.5%	1.0	0.1%	15.9	1.5%
Total Private	866.3	-1.6	-1.6	-4.4	-2.0%	-4.4	-0.5%	12.5	1.5%
Construction	66.5	-0.2	-0.2	-0.9	-5.2%	-7.9	-10.6%	0.8	1.1%
Durable Manufacturing	63.5	0.1	-0.1	0.0	0.0%	0.5	0.8%	1.9	3.1%
Non-Durable Manufacturing	34.1	-0.1	-0.1	-0.2	-2.3%	-0.5	-1.4%	0.0	0.0%
Wholesale Trade	49.0	0.0	0.1	0.2	1.6%	0.3	0.6%	0.3	0.6%
Retail Trade	111.7	-0.6	-0.4	-1.2	-4.2%	-0.2	-0.2%	-0.9	-0.8%
Transportation and Utilities	35.6	0.1	0.1	0.5	5.8%	0.9	2.6%	0.8	2.4%
Information	28.1	-0.2	-0.2	-0.5	-6.8%	-1.0	-3.4%	-1.1	-3.6%
Financial Activities	65.1	-0.6	-0.7	-1.7	-9.8%	-3.7	-5.4%	-0.5	-0.7%
Professional Services	77.9	-0.5	-0.4	-0.9	-4.5%	1.6	2.1%	3.0	4.1%
Management Companies	21.8	0.0	-0.2	-0.5	-8.7%	-1.1	-4.8%	-0.1	-0.4%
Administrative Support	58.5	0.1	0.1	0.2	1.4%	0.7	1.2%	1.4	2.5%
Education and Healthcare	127.5	0.1	0.1	0.3	0.9%	3.8	3.1%	3.8	3.2%
Leisure and Hospitality	88.8	0.1	0.2	0.5	2.3%	1.9	2.2%	2.7	3.2%
Other Services	36.4	0.0	0.1	0.1	1.1%	0.2	0.6%	0.6	1.7%
Total Government	189.0	0.3	0.2	0.6	1.3%	5.5	3.0%	3.4	1.9%
Federal Government	16.8	0.0	0.0	-0.1	-2.3%	-0.3	-1.8%	-0.2	-1.2%
State and Local Education	93.4	0.1	0.1	0.3	1.3%	4.8	5.4%	3.1	3.6%
Other State and Local	78.6	0.2	0.0	0.2	1.0%	1.0	1.3%	0.4	0.5%
<b>Household Statistics</b>									
Labor Force	1285.1	2.4	0.1	0.8	0.2%	9.1	0.7%	20.4	1.6%
Household Employment	1216.2	-1.1	-0.3	-3.2	-1.0%	-4.5	-0.4%	22.8	1.9%
Unemployment Rate	5.4%	0.26%	0.03%	0.31%		1.03%		-0.26%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.



# San Francisco MSA: Employment Charts and Summary



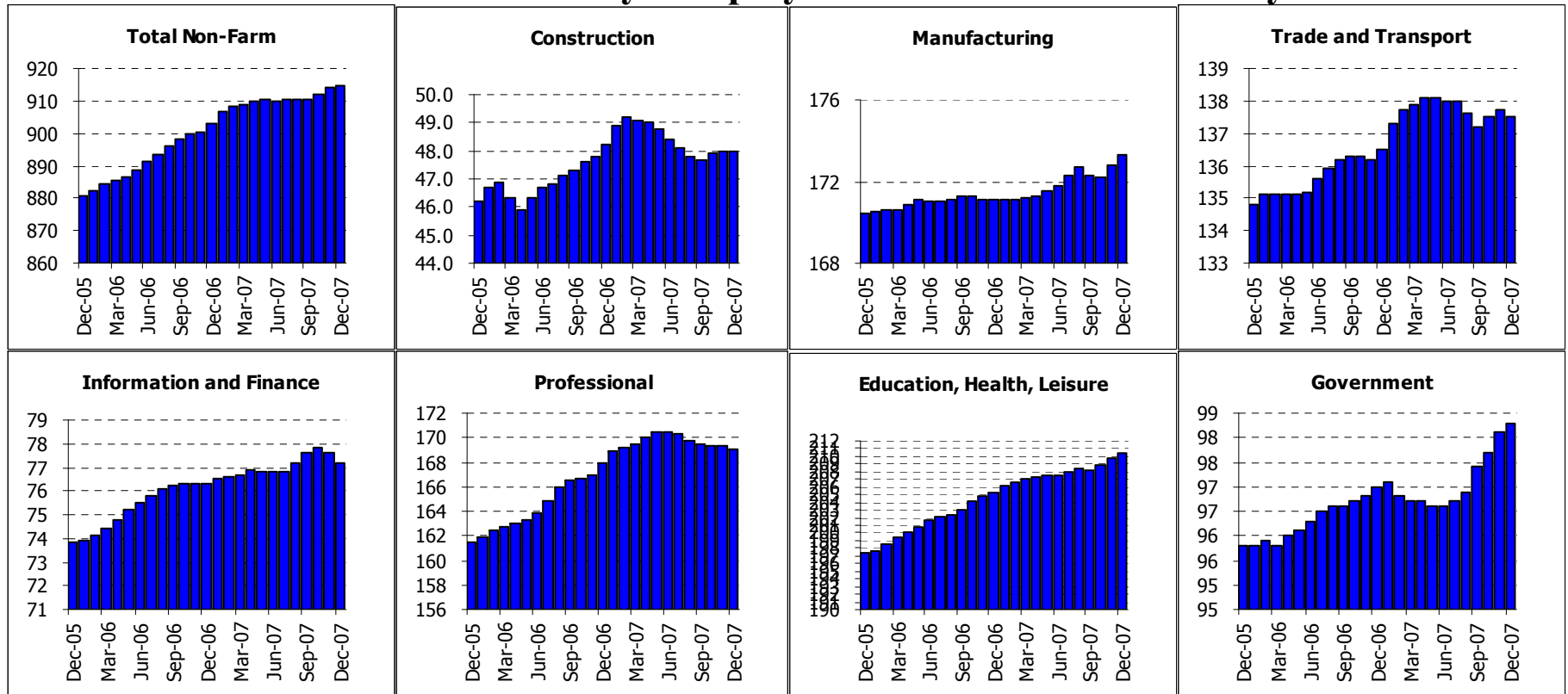
Summary:

## San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	987.5	0.6	0.7	1.6	0.7%	14.5	1.5%	25.7	2.7%
Total Private	854.3	0.8	0.5	1.8	0.8%	13.2	1.6%	23.9	2.9%
Construction	43.7	0.2	0.3	0.7	6.7%	0.2	0.5%	1.6	3.8%
Durable Manufacturing	21.6	0.0	0.1	0.2	3.8%	0.2	0.9%	0.5	2.4%
Non-Durable Manufacturing	23.4	0.0	0.0	0.0	0.0%	0.6	2.6%	1.2	5.6%
Wholesale Trade	27.2	0.0	0.0	0.1	1.5%	0.5	1.9%	0.7	2.7%
Retail Trade	96.3	0.1	0.0	0.0	0.0%	1.4	1.5%	1.8	1.9%
Transportation and Utilities	42.2	-0.1	0.1	0.1	1.0%	-0.4	-0.9%	-0.3	-0.7%
Information	38.6	-0.1	-0.1	-0.2	-2.0%	-0.2	-0.5%	-0.6	-1.5%
Financial Activities	90.3	-0.2	-0.2	-0.5	-2.2%	0.1	0.1%	2.3	2.6%
Professional Services	122.6	0.0	0.3	0.6	2.0%	5.6	4.8%	6.4	5.8%
Management Companies	19.0	-0.1	-0.1	-0.3	-6.1%	-0.9	-4.5%	0.4	2.1%
Administrative Support	58.9	0.1	0.1	0.3	2.1%	1.5	2.6%	1.2	2.1%
Education and Healthcare	107.1	0.0	0.1	0.3	1.1%	1.6	1.5%	4.0	3.9%
Leisure and Hospitality	123.8	0.3	0.1	0.2	0.6%	2.0	1.6%	4.0	3.4%
Other Services	38.1	0.1	-0.1	0.0	0.0%	0.4	1.1%	1.0	2.7%
Total Government	133.5	0.0	0.1	0.1	0.3%	1.6	1.2%	1.8	1.4%
Federal Government	19.5	0.0	0.0	0.0	0.0%	-0.2	-1.0%	-0.3	-1.5%
State and Local Education	50.3	0.0	0.0	0.0	0.0%	0.6	1.2%	0.6	1.2%
Other State and Local	63.6	0.0	0.0	0.2	1.3%	1.3	2.1%	1.5	2.5%
<b>Household Statistics</b>									
Labor Force	944.0	2.5	1.7	3.2	1.4%	10.7	1.1%	22.0	2.4%
Household Employment	901.5	0.1	0.4	-0.1	0.0%	4.2	0.5%	24.6	2.8%
Unemployment Rate	4.5%	0.24%	0.13%	0.34%		0.64%		-0.38%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

# Santa Clara County: Employment Charts and Summary



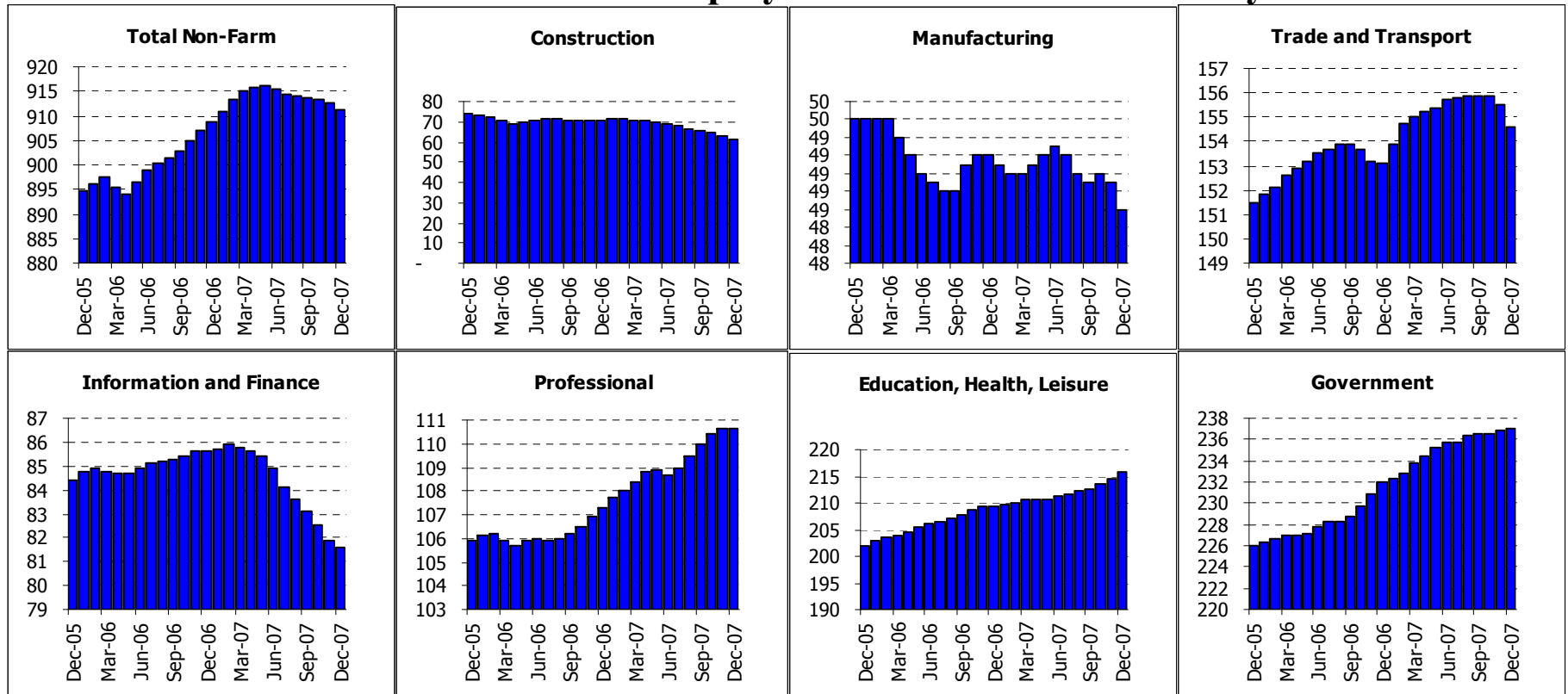
Summary:

## Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	914.5	0.5	1.9	3.9	1.7%	11.4	1.3%	22.5	2.6%
Total Private	815.9	-0.1	1.7	2.7	1.3%	9.9	1.2%	21.3	2.7%
Construction	48.0	0.0	0.1	0.3	2.5%	-0.2	-0.4%	2.0	4.3%
Durable Manufacturing	160.3	0.4	0.4	0.6	1.5%	2.0	1.3%	0.3	0.2%
Non-Durable Manufacturing	13.0	0.1	0.2	0.4	13.3%	0.3	2.4%	0.3	2.4%
Wholesale Trade	40.0	0.3	0.3	0.8	8.4%	1.0	2.6%	2.1	5.7%
Retail Trade	85.1	-0.4	0.0	-0.4	-1.9%	0.6	0.7%	-0.6	-0.7%
Transportation and Utilities	12.4	-0.1	0.0	-0.2	-6.2%	-0.5	-3.9%	0.2	1.6%
Information	40.2	-0.3	-0.1	-0.3	-2.9%	1.0	2.6%	2.2	5.9%
Financial Activities	37.0	-0.1	-0.1	-0.1	-1.1%	-0.1	-0.3%	0.3	0.8%
Professional Services	107.7	-0.3	0.0	-0.4	-1.5%	1.1	1.0%	5.5	5.4%
Management Companies	7.6	-0.1	-0.1	-0.3	-14.3%	-0.3	-3.8%	-0.2	-2.5%
Administrative Support	53.8	0.1	0.2	0.4	3.0%	0.3	0.6%	1.1	2.1%
Education and Healthcare	105.8	0.0	0.0	0.0	0.0%	3.0	2.9%	3.9	3.9%
Leisure and Hospitality	79.4	0.6	1.0	2.2	11.9%	2.2	2.8%	3.1	4.2%
Other Services	25.2	0.0	0.0	0.0	0.0%	-0.1	-0.4%	0.9	3.7%
Total Government	98.3	0.2	0.4	0.9	3.7%	1.3	1.3%	1.2	1.3%
Federal Government	11.0	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
State and Local Education	47.8	0.1	0.1	0.3	2.6%	0.9	1.9%	0.9	2.0%
Other State and Local	39.3	0.1	0.2	0.5	5.3%	0.4	1.0%	0.4	1.0%
<b>Household Statistics</b>									
Labor Force	883.4	4.4	2.8	7.4	3.4%	14.4	1.7%	18.1	2.1%
Household Employment	835.5	1.8	2.0	3.6	1.7%	5.1	0.6%	21.0	2.6%
Unemployment Rate	5.4%	0.27%	0.07%	0.39%		0.98%		-0.44%	

The San Jose MSA is Santa Clara and San Benito counties.

# Sacramento MSA: Employment Charts and Summary



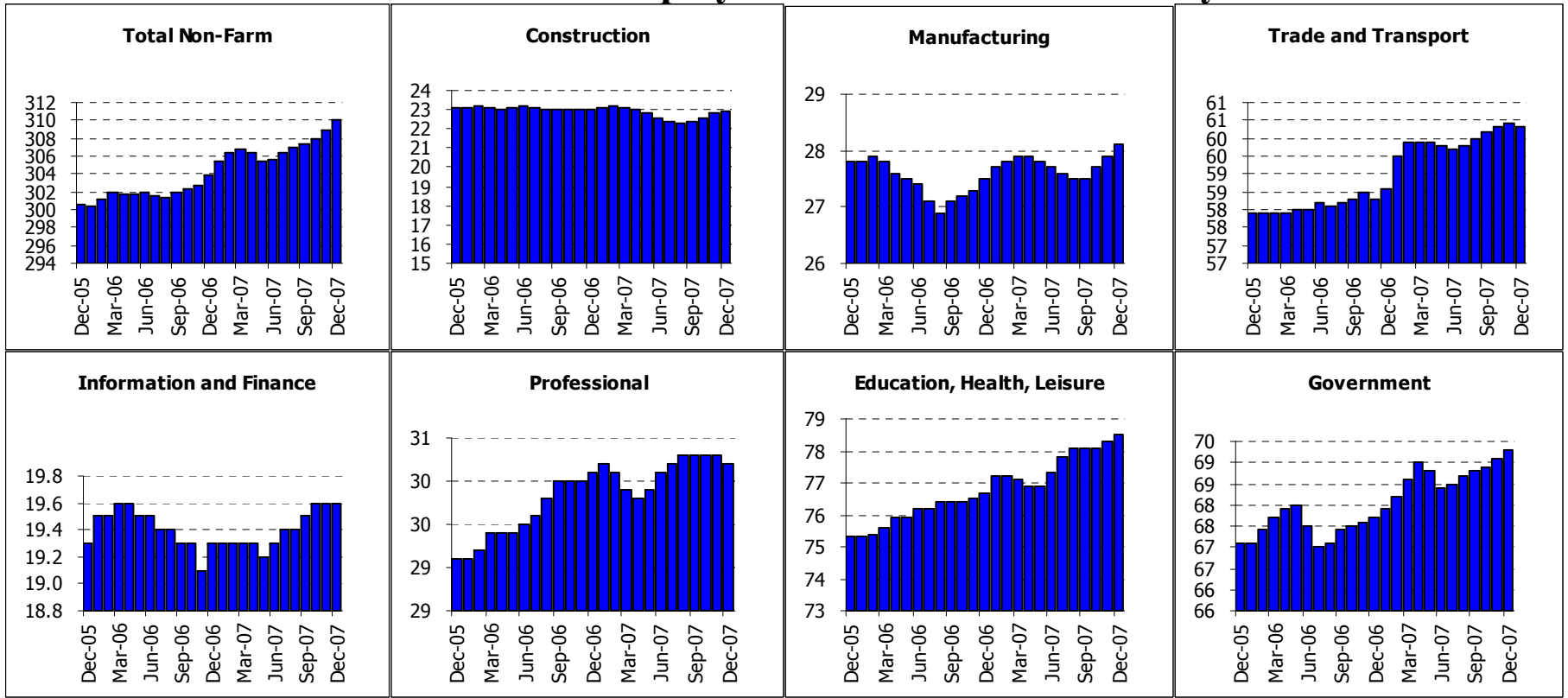
Summary:

## Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	911.1	-1.4	-0.7	-2.6	-1.1%	2.2	0.2%	14.3	1.6%
Total Private	674.5	-1.1	-1.0	-2.9	-1.7%	-2.5	-0.4%	8.5	1.3%
Construction	61.1	-2.0	-1.4	-4.6	-25.2%	-9.8	-13.8%	-3.1	-4.2%
Durable Manufacturing	35.1	-0.1	-0.2	-0.4	-4.4%	-0.4	-1.1%	-1.1	-3.0%
Non-Durable Manufacturing	13.5	0.0	0.0	0.1	3.0%	-0.2	-1.5%	0.7	5.4%
Wholesale Trade	29.8	0.0	0.0	0.1	1.4%	0.8	2.8%	1.3	4.7%
Retail Trade	100.7	-0.4	-0.4	-0.9	-3.5%	0.5	0.5%	-0.3	-0.3%
Transportation and Utilities	24.7	0.0	0.2	0.3	5.0%	0.6	2.5%	0.6	2.6%
Information	19.8	-0.1	-0.1	-0.2	-3.9%	-0.3	-1.5%	0.6	3.1%
Financial Activities	61.8	-0.2	-0.5	-1.3	-8.0%	-3.7	-5.6%	0.6	0.9%
Professional Services	49.2	-0.5	-0.2	-0.5	-4.0%	0.9	1.9%	0.9	1.9%
Management Companies	8.3	0.0	0.0	0.0	0.0%	0.1	1.2%	-0.3	-3.5%
Administrative Support	52.9	0.5	0.4	1.2	9.6%	2.2	4.3%	0.8	1.6%
Education and Healthcare	98.0	1.1	0.8	2.4	10.4%	4.4	4.7%	3.6	4.0%
Leisure and Hospitality	88.1	0.1	0.1	0.5	2.3%	1.4	1.6%	3.0	3.6%
Other Services	29.6	0.0	0.0	0.1	1.4%	0.4	1.4%	1.1	3.9%
Total Government	237.1	0.2	0.3	0.6	1.0%	5.1	2.2%	6.0	2.7%
Federal Government	12.7	0.1	0.0	0.0	0.0%	0.4	3.3%	-0.3	-2.4%
State and Local Education	91.4	-0.4	0.0	-0.5	-2.2%	-0.5	-0.5%	1.6	1.8%
Other State and Local	132.4	0.1	0.3	0.7	2.1%	5.1	4.0%	4.6	3.7%
<b>Household Statistics</b>									
Labor Force	1063.3	1.5	1.2	2.5	0.9%	10.7	1.0%	20.3	2.0%
Household Employment	997.8	-1.7	-0.3	-3.7	-1.5%	-4.6	-0.5%	18.0	1.8%
Unemployment Rate	6.2%	0.29%	0.13%	0.57%		1.39%		0.13%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

# Fresno MSA: Employment Charts and Summary



Summary:

## Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2007		Year-to-date 2006	
	Level	Nov-07	Oct-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Dec-07	Dec-07	Nov-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	310.1	1.1	1.1	2.8	3.7%	6.3	2.1%	3.2	1.1%
Total Private	241.0	1.1	0.9	2.6	4.4%	4.8	2.0%	2.6	1.1%
Construction	22.9	0.1	0.2	0.5	9.2%	-0.1	-0.4%	-0.1	-0.4%
Durable Manufacturing	11.0	0.1	0.1	0.2	7.6%	0.2	1.9%	0.4	3.8%
Non-Durable Manufacturing	17.1	0.1	0.2	0.4	9.9%	0.5	3.0%	-0.8	-4.6%
Wholesale Trade	13.9	0.1	0.2	0.4	12.4%	0.4	3.0%	0.5	3.8%
Retail Trade	35.7	-0.2	-0.1	-0.3	-3.3%	0.8	2.3%	-0.7	-2.0%
Transportation and Utilities	10.9	0.2	0.1	0.4	16.1%	0.6	5.8%	1.0	10.8%
Information	4.2	0.1	0.0	0.2	21.6%	0.1	2.4%	0.0	0.0%
Financial Activities	15.4	-0.1	0.0	-0.1	-2.6%	0.2	1.3%	0.0	0.0%
Professional Services	11.3	0.0	0.0	0.0	0.0%	0.0	0.0%	0.5	4.6%
Management Companies	2.9	0.0	0.0	-0.1	-12.7%	0.0	0.0%	-0.1	-3.3%
Administrative Support	15.9	0.0	0.0	0.0	0.0%	0.1	0.6%	0.5	3.3%
Education and Healthcare	37.9	0.2	0.1	0.3	3.2%	1.0	2.7%	-0.2	-0.5%
Leisure and Hospitality	29.2	0.0	0.0	0.0	0.0%	0.3	1.0%	1.7	6.3%
Other Services	11.4	0.0	0.1	0.1	3.6%	0.5	4.6%	-0.1	-0.9%
Total Government	69.3	0.2	0.2	0.5	2.9%	1.6	2.4%	0.6	0.9%
Federal Government	9.1	0.2	0.1	0.3	14.3%	0.4	4.6%	-0.9	-9.4%
State and Local Education	34.1	0.0	0.1	0.1	1.2%	0.3	0.9%	0.9	2.7%
Other State and Local	26.0	0.1	0.0	0.2	3.1%	0.8	3.2%	0.5	2.0%
<b>Household Statistics</b>									
Labor Force	435.8	6.7	4.5	13.6	13.5%	16.1	3.8%	6.8	1.6%
Household Employment	393.8	4.4	3.9	10.4	11.3%	6.2	1.6%	7.6	2.0%
Unemployment Rate	9.6%	0.39%	0.04%	0.45%		1.99%		-0.32%	

The Fresno MSA is made up of Fresno County only now.