

UCLA ANDERSON FORECAST DATA RELEASE
SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA
February 2008 Job Data Released 3-21-08

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

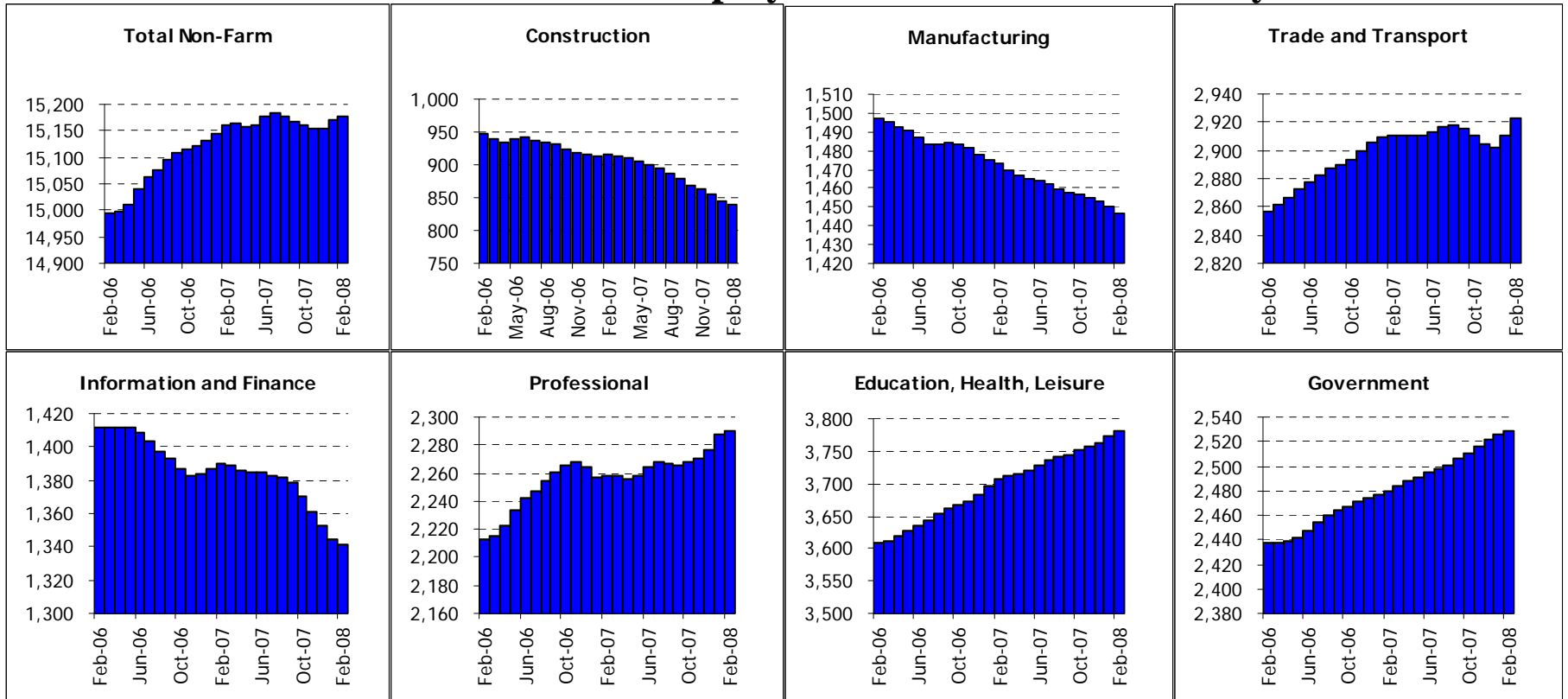
To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara – San Benito area (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

California Overview Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15178.1	7.4	15.2	24.4	0.6%	22.6	0.9%	26.9	1.1%
Los Angeles	4100.1	1.9	-0.8	-4.4	-0.4%	1.1	0.2%	5.5	0.8%
Orange County	1498.7	-1.6	0.4	-3.2	-0.8%	-1.2	-0.5%	-3.3	-1.3%
Riverside	1257.5	-1.8	-1.3	-5.1	-1.6%	-3.1	-1.5%	1.7	0.8%
San Diego	1307.1	-1.6	0.5	-1.5	-0.5%	-1.1	-0.5%	0.5	0.2%
Ventura	291.4	-1.0	-0.5	-2.2	-3.0%	-1.5	-3.0%	-1.1	-2.2%
Santa Barbara	174.0	-0.6	0.1	-0.4	-0.9%	-0.5	-1.7%	0.9	3.2%
Bakersfield	241.4	0.2	0.6	1.5	2.5%	0.8	2.0%	0.7	1.8%
East Bay	1043.7	-2.2	-1.1	-3.8	-1.4%	-3.3	-1.9%	1.5	0.9%
San Francisco	998.0	0.9	1.8	3.8	1.5%	2.7	1.6%	3.1	1.9%
San Jose	911.0	-0.4	0.4	-0.2	-0.1%	0.0	0.0%	4.4	3.0%
Sacramento	906.3	0.6	0.1	0.8	0.4%	0.7	0.5%	2.1	1.4%
Santa Rosa	192.7	0.3	0.8	2.0	4.3%	1.1	3.5%	0.3	1.0%
Fresno	309.0	1.2	1.4	3.6	4.8%	2.6	5.2%	1.0	2.0%

State of California: Employment Charts and Summary



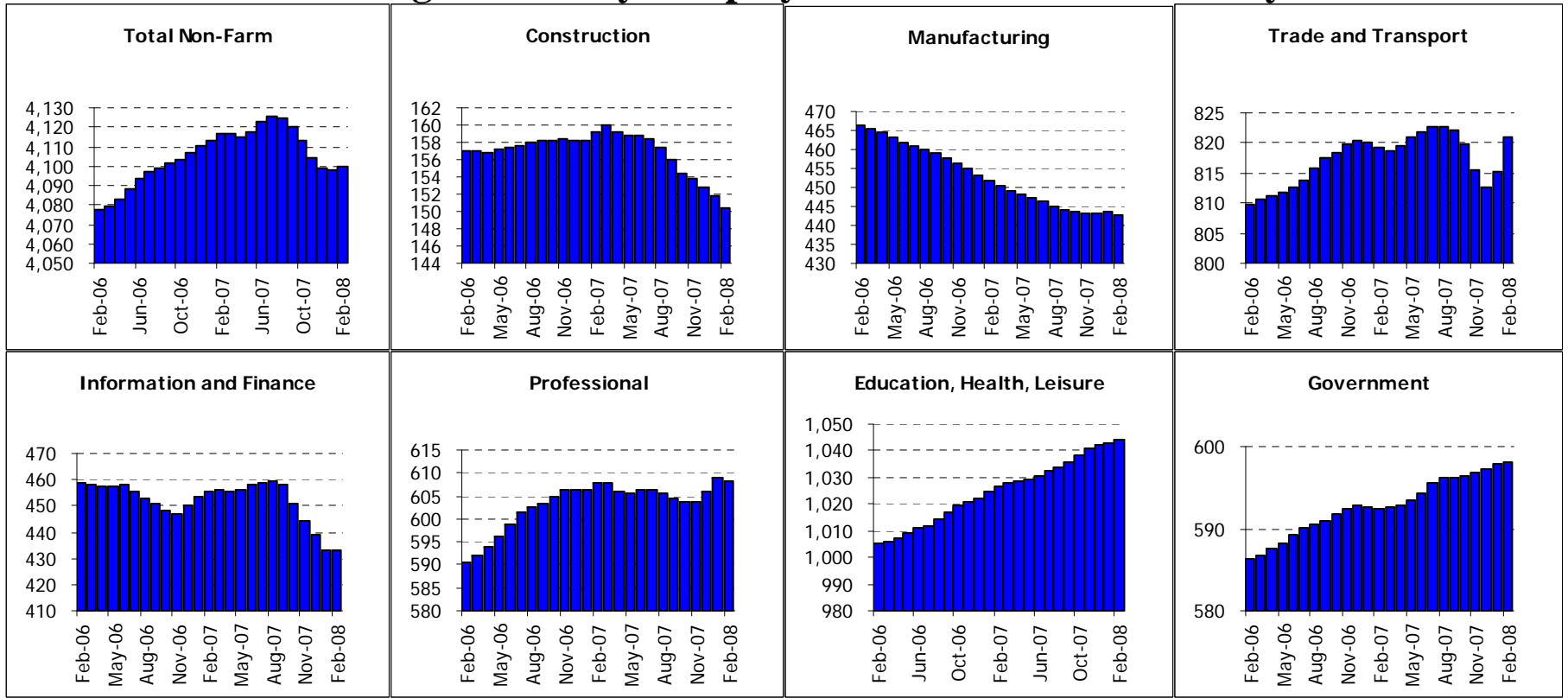
Summary:

State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15178.1	7.4	15.2	24.4	0.6%	22.6	0.9%	26.9	1.1%
Total Private	12646.8	4.8	13.0	13.2	0.4%	17.8	0.8%	21.9	1.0%
Construction	839.1	-6.9	-8.1	-22.8	-10.2%	-15.0	-10.1%	-0.4	-0.3%
Durable Manufacturing	918.2	-2.6	-0.5	-3.7	-1.6%	-3.1	-2.0%	-1.8	-1.1%
Non-Durable Manufacturing	528.3	-1.5	-1.3	-4.2	-3.1%	-2.8	-3.1%	-3.3	-3.6%
Wholesale Trade	722.3	0.4	0.4	1.1	0.6%	0.8	0.7%	1.5	1.3%
Retail Trade	1688.6	10.6	6.4	14.1	3.4%	17.0	6.3%	4.4	1.6%
Transportation and Utilities	511.1	1.4	-0.1	1.8	1.4%	1.3	1.5%	-1.3	-1.5%
Information	458.4	-0.6	-6.8	-12.4	-10.1%	-7.4	-9.2%	7.9	10.8%
Financial Activities	882.9	-2.4	-1.2	-6.9	-3.1%	-3.6	-2.4%	-1.7	-1.1%
Professional Services	1071.3	-0.6	1.6	1.7	0.6%	1.0	0.6%	-0.3	-0.2%
Management Companies	204.3	0.0	0.6	0.5	1.0%	0.6	1.8%	-2.1	-5.9%
Administrative Support	1012.9	0.4	8.2	15.5	6.4%	8.6	5.2%	-6.4	-3.7%
Education and Healthcare	1693.6	4.3	3.8	11.4	2.7%	8.1	2.9%	16.0	6.0%
Leisure and Hospitality	1569.8	3.4	6.2	12.6	3.3%	9.6	3.7%	6.5	2.6%
Other Services	517.5	-0.2	0.3	0.5	0.4%	0.1	0.1%	0.5	0.6%
Total Government	2529.2	2.7	4.4	12.8	2.1%	7.1	1.7%	5.9	1.4%
Federal Government	247.7	1.1	0.7	2.2	3.6%	1.8	4.5%	-1.5	-3.6%
State and Local Education	1192.4	-0.1	1.3	3.7	1.3%	1.2	0.6%	2.0	1.0%
Other State and Local	1089.8	2.3	2.7	8.0	3.0%	5.0	2.8%	5.6	3.2%
Household Statistics									
Labor Force	18255.7	-37.8	-20.6	-37.1	-0.8%	-58.4	-1.9%	33.0	1.1%
Household Employment	17210.9	1.6	-19.4	-31.2	-0.7%	-17.8	-0.6%	9.3	0.3%
Unemployment Rate	5.7%	-0.20%	0.00%	-0.02%		-0.20%		0.12%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

Los Angeles County: Employment Charts and Summary

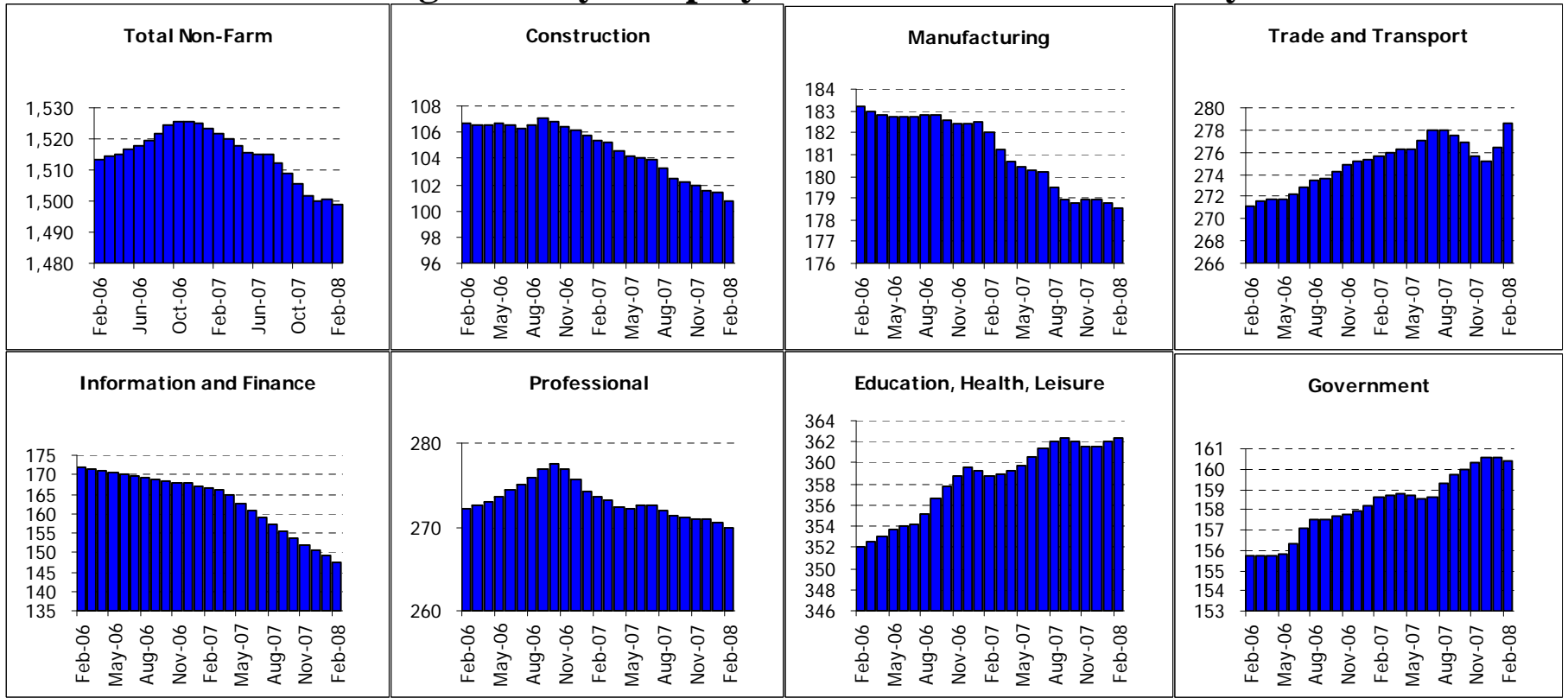


Summary:

Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4100.1	1.9	-0.8	-4.4	-0.4%	1.1	0.2%	5.5	0.8%
Total Private	3501.1	1.0	-1.7	-6.7	-0.8%	-0.7	-0.1%	5.6	1.0%
Construction	150.5	-1.2	-1.1	-3.2	-8.1%	-2.3	-8.7%	0.9	3.5%
Durable Manufacturing	244.6	-0.8	-0.2	-1.2	-1.9%	-1.0	-2.4%	-1.9	-4.4%
Non-Durable Manufacturing	197.9	-0.1	0.4	0.5	1.0%	0.3	0.9%	-1.1	-3.2%
Wholesale Trade	229.3	0.1	-0.4	-1.1	-1.9%	-0.3	-0.8%	0.6	1.6%
Retail Trade	424.4	4.4	3.7	6.7	6.6%	8.1	12.3%	-0.4	-0.6%
Transportation and Utilities	167.2	0.9	-0.9	-0.2	-0.5%	0.0	0.0%	-1.6	-5.6%
Information	193.3	0.2	-5.7	-9.8	-17.9%	-5.5	-15.5%	6.2	20.0%
Financial Activities	239.8	-0.1	-0.1	-1.3	-2.1%	-0.2	-0.5%	-0.6	-1.4%
Professional Services	273.2	-0.9	0.4	0.0	0.0%	-0.5	-1.1%	2.0	4.5%
Management Companies	58.5	-0.1	0.0	-0.3	-2.0%	-0.1	-1.0%	-2.1	-18.8%
Administrative Support	276.6	0.4	2.5	4.8	7.3%	2.9	6.5%	1.3	2.9%
Education and Healthcare	492.3	-0.3	-0.5	-0.7	-0.6%	-0.8	-1.0%	3.2	4.0%
Leisure and Hospitality	403.2	1.6	1.2	3.7	3.8%	2.8	4.3%	1.3	2.0%
Other Services	148.5	0.0	0.1	0.2	0.5%	0.1	0.4%	-0.2	-0.8%
Total Government	598.2	0.4	0.5	1.3	0.9%	0.9	0.9%	-0.5	-0.5%
Federal Government	49.5	0.0	-0.2	-0.5	-3.9%	-0.2	-2.4%	-1.3	-14.0%
State and Local Education	299.4	0.1	0.2	0.4	0.5%	0.3	0.6%	0.0	0.0%
Other State and Local	249.3	0.3	0.6	1.5	2.4%	0.9	2.2%	0.7	1.7%
Household Statistics									
Labor Force	4947.0	4.9	-11.2	-12.5	-1.0%	-6.3	-0.8%	14.7	1.8%
Household Employment	4685.4	18.5	-18.3	-15.2	-1.3%	0.2	0.0%	3.8	0.5%
Unemployment Rate	5.3%	-0.28%	0.16%	0.07%		-0.12%		0.21%	

Orange County: Employment Charts and Summary

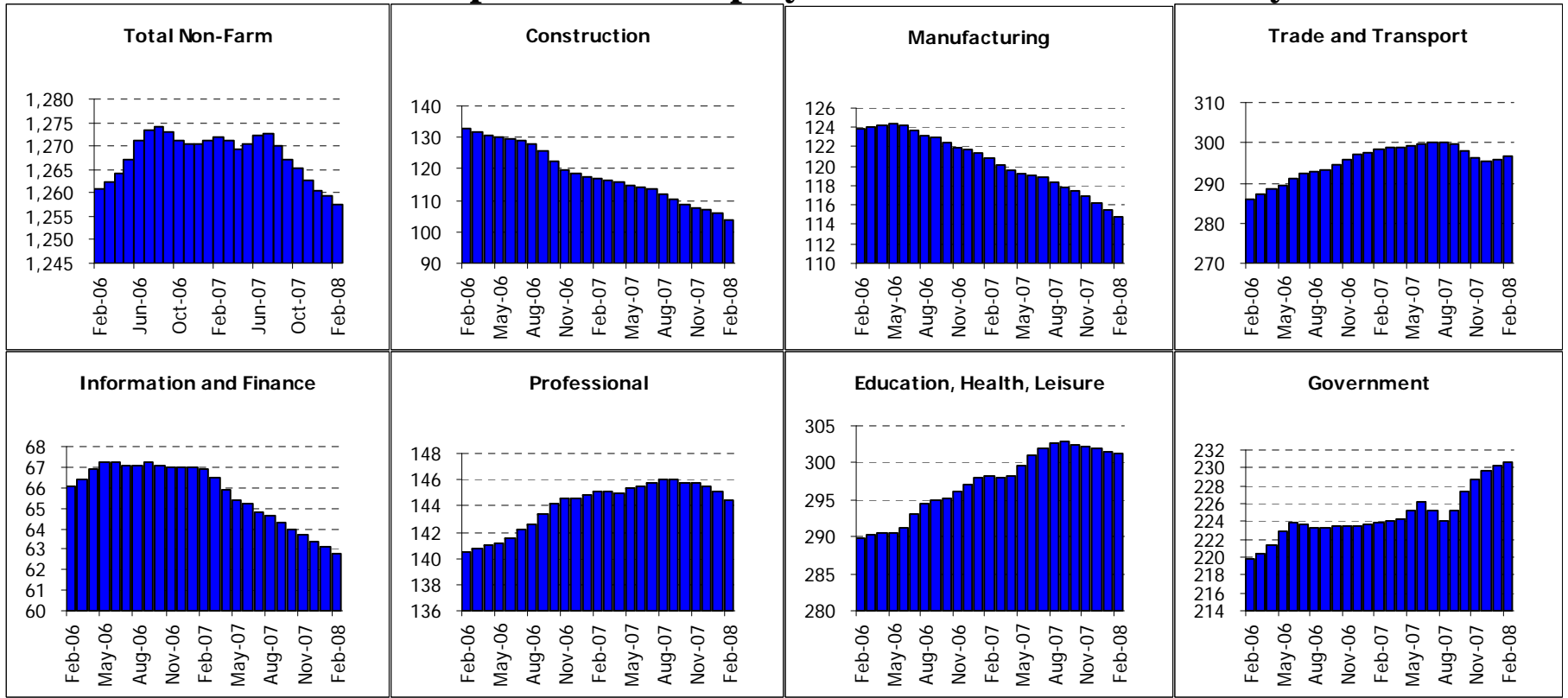


Summary:

Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1498.7	-1.6	0.4	-3.2	-0.8%	-1.2	-0.5%	-3.3	-1.3%
Total Private	1337.9	-1.6	0.4	-3.6	-1.1%	-1.2	-0.5%	-4.1	-1.8%
Construction	100.8	-0.6	-0.2	-1.1	-4.2%	-0.8	-4.6%	-0.9	-5.0%
Durable Manufacturing	124.5	-0.2	-0.2	-0.4	-1.3%	-0.4	-1.9%	-0.2	-0.9%
Non-Durable Manufacturing	53.8	0.0	-0.1	-0.2	-1.5%	-0.1	-1.1%	-0.3	-3.2%
Wholesale Trade	86.6	-0.2	-0.2	-0.7	-3.2%	-0.4	-2.7%	1.2	8.7%
Retail Trade	162.6	1.9	1.7	3.5	9.1%	3.6	14.4%	-0.6	-2.2%
Transportation and Utilities	29.2	0.1	-0.1	0.1	1.4%	0.0	0.0%	0.0	0.0%
Information	30.5	-0.1	-0.1	-0.3	-3.8%	-0.2	-3.8%	-0.4	-7.3%
Financial Activities	117.0	-1.5	-1.2	-4.2	-13.2%	-2.7	-12.8%	-0.7	-3.0%
Professional Services	112.3	0.1	0.0	-0.2	-0.7%	0.1	0.5%	0.6	3.3%
Management Companies	27.4	0.0	0.1	0.0	0.0%	0.1	2.2%	-0.5	-9.9%
Administrative Support	130.2	-0.8	0.1	-0.4	-1.2%	-0.7	-3.2%	-1.5	-6.5%
Education and Healthcare	143.4	-0.1	0.4	0.7	2.0%	0.3	1.3%	-0.1	-0.4%
Leisure and Hospitality	170.7	0.2	-0.1	-0.4	-0.9%	0.1	0.4%	-0.8	-2.8%
Other Services	48.2	0.1	0.3	0.5	4.3%	0.4	5.1%	0.0	0.0%
Total Government	160.4	-0.2	0.0	0.1	0.2%	-0.2	-0.7%	0.7	2.7%
Federal Government	11.2	-0.1	-0.1	-0.2	-6.8%	-0.2	-10.1%	0.0	0.0%
State and Local Education	94.0	-0.3	-0.1	-0.3	-1.3%	-0.4	-2.5%	0.5	3.3%
Other State and Local	55.0	0.1	0.1	0.3	2.2%	0.2	2.2%	0.2	2.3%
Household Statistics									
Labor Force	1620.2	-5.0	-2.7	-8.9	-2.2%	-7.7	-2.8%	-1.5	-0.5%
Household Employment	1551.6	-2.2	-1.7	-6.7	-1.7%	-3.9	-1.5%	-2.8	-1.1%
Unemployment Rate	4.2%	-0.16%	-0.05%	-0.11%		-0.21%		0.08%	

Inland Empire MSA: Employment Charts and Summary



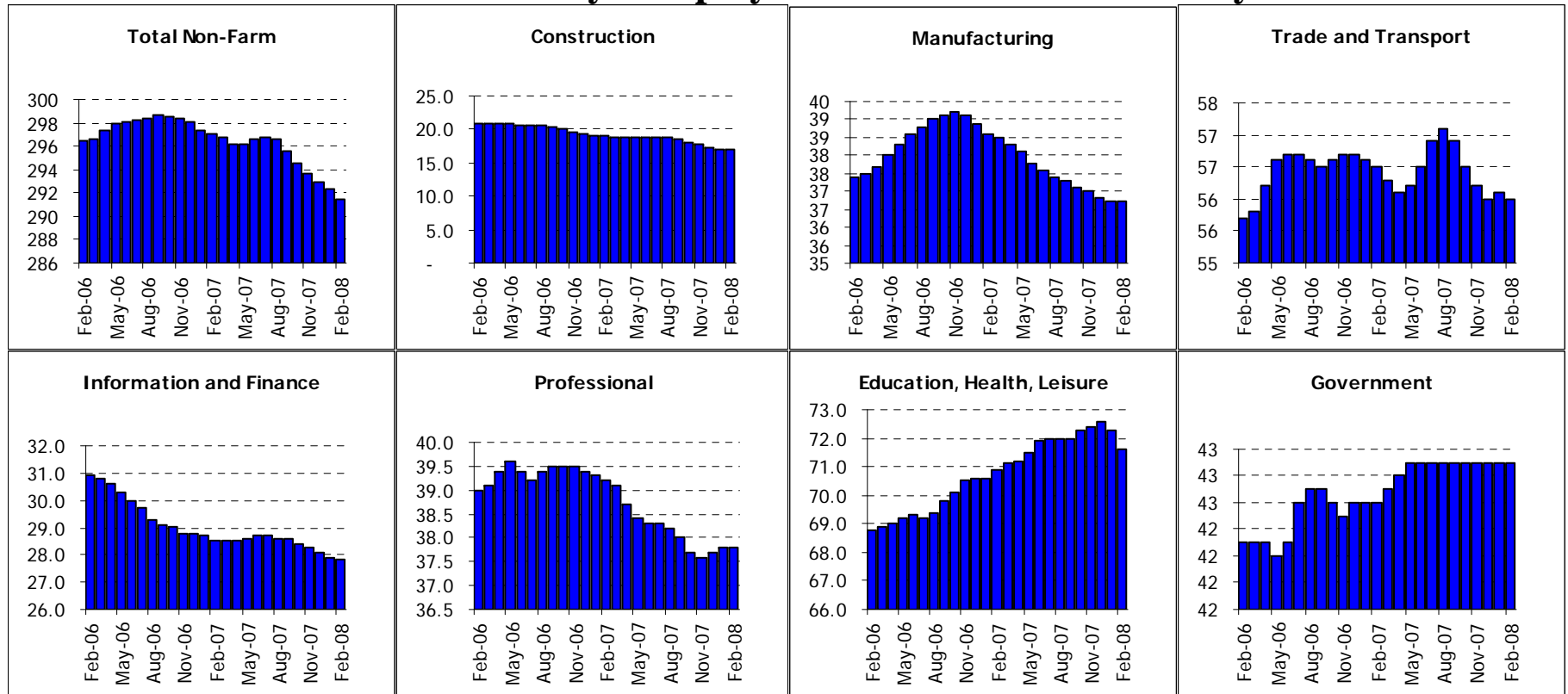
Summary:

Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1257.5	-1.8	-1.3	-5.1	-1.6%	-3.1	-1.5%	1.7	0.8%
Total Private	1026.6	-2.2	-2.2	-7.3	-2.8%	-4.4	-2.5%	0.9	0.5%
Construction	103.8	-2.1	-1.1	-3.8	-13.4%	-3.2	-16.7%	-1.5	-7.4%
Durable Manufacturing	79.4	-0.5	-0.4	-1.3	-6.3%	-0.9	-6.5%	-0.6	-4.2%
Non-Durable Manufacturing	35.4	-0.2	-0.2	-0.7	-7.5%	-0.4	-6.5%	-0.3	-4.8%
Wholesale Trade	55.7	-0.3	-0.4	-1.0	-6.9%	-0.7	-7.2%	0.7	7.9%
Retail Trade	173.7	1.0	1.0	1.6	3.8%	2.0	7.2%	0.5	1.7%
Transportation and Utilities	67.6	0.2	0.2	0.5	3.0%	0.4	3.6%	0.5	4.7%
Information	14.8	0.0	0.1	0.0	0.0%	0.1	4.2%	-0.1	-3.8%
Financial Activities	48.0	-0.3	-0.4	-0.9	-7.2%	-0.7	-8.3%	0.0	0.0%
Professional Services	39.8	-0.2	-0.3	-0.9	-8.6%	-0.5	-7.2%	0.1	1.5%
Management Companies	9.5	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	95.0	-0.5	-0.2	-0.5	-2.1%	-0.7	-4.3%	0.3	1.9%
Education and Healthcare	128.6	0.0	0.0	0.2	0.6%	0.0	0.0%	0.9	4.5%
Leisure and Hospitality	130.2	0.0	-0.4	-0.8	-2.4%	-0.4	-1.8%	0.9	4.2%
Other Services	42.5	-0.1	-0.1	-0.2	-1.9%	-0.2	-2.8%	-0.6	-8.1%
Total Government	230.7	0.4	0.6	2.0	3.5%	1.0	2.6%	0.5	1.4%
Federal Government	20.0	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
State and Local Education	108.5	0.4	0.8	1.9	7.3%	1.2	6.9%	-0.2	-1.1%
Other State and Local	102.2	0.1	0.0	0.1	0.4%	0.1	0.6%	0.8	5.0%
Household Statistics									
Labor Force	1788.5	-6.5	-3.2	-8.9	-2.0%	-9.7	-3.2%	4.4	1.5%
Household Employment	1671.6	-3.1	-2.9	-8.8	-2.1%	-6.0	-2.1%	2.0	0.7%
Unemployment Rate	6.5%	-0.17%	0.00%	0.03%		-0.17%		0.12%	

The Inland Empire is made up of Riverside and San Bernardino counties

Ventura County: Employment Charts and Summary

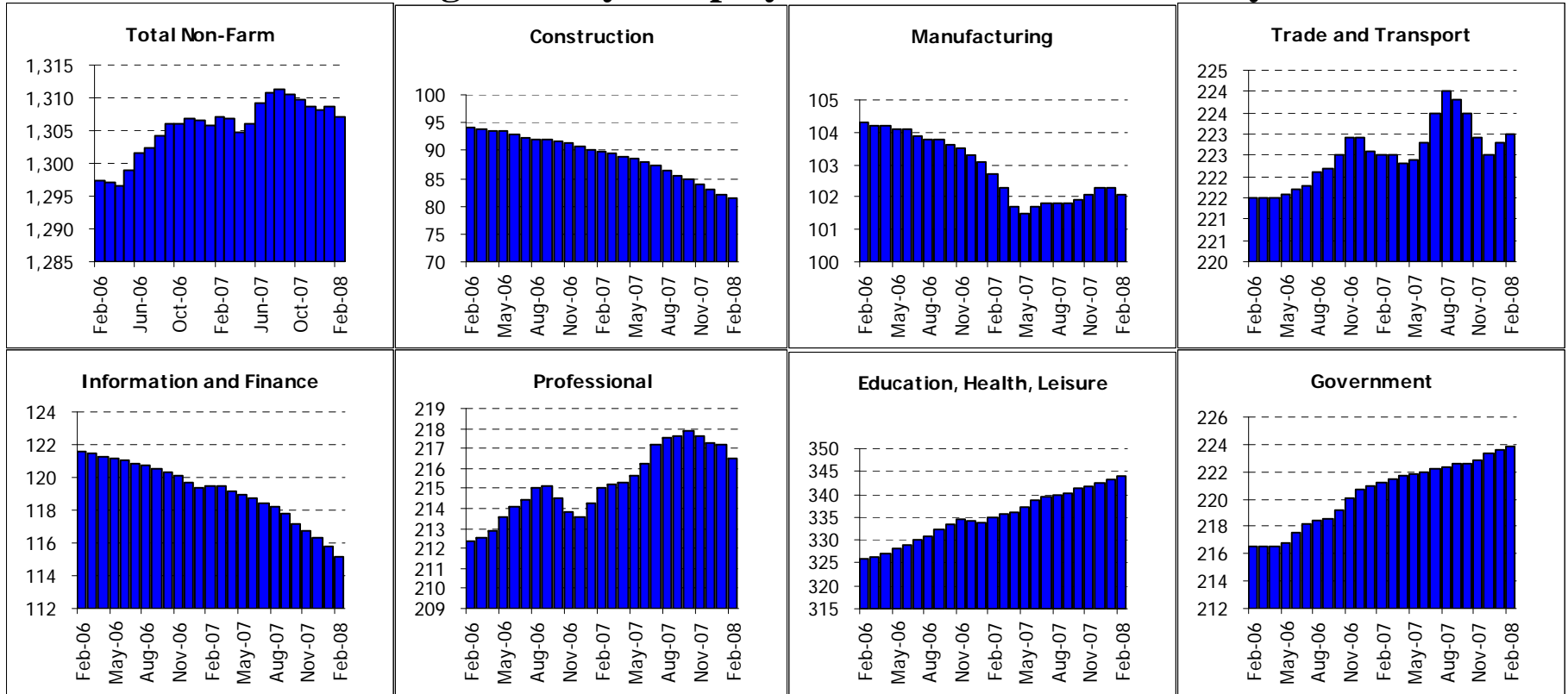


Summary:

Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	291.4	-1.0	-0.5	-2.2	-3.0%	-1.5	-3.0%	-1.1	-2.2%
Total Private	248.4	-1.0	-0.6	-2.2	-3.5%	-1.6	-3.8%	-1.2	-2.8%
Construction	17.0	-0.1	-0.2	-0.7	-14.9%	-0.3	-10.0%	-0.4	-11.8%
Durable Manufacturing	23.5	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.2	-4.8%
Non-Durable Manufacturing	13.1	-0.1	-0.1	-0.4	-11.3%	-0.2	-8.7%	-0.3	-11.7%
Wholesale Trade	13.0	-0.1	-0.1	-0.2	-5.9%	-0.2	-8.8%	0.3	15.2%
Retail Trade	36.8	0.1	0.1	0.1	1.1%	0.2	3.3%	-0.2	-3.1%
Transportation and Utilities	6.1	-0.1	0.0	-0.1	-6.3%	-0.1	-9.3%	-0.2	-18.1%
Information	5.7	0.0	-0.1	-0.2	-12.9%	-0.1	-9.9%	0.0	0.0%
Financial Activities	22.1	-0.1	-0.1	-0.3	-5.3%	-0.2	-5.3%	-0.3	-7.6%
Professional Services	16.1	0.1	0.0	0.2	5.1%	0.1	3.8%	0.2	7.8%
Management Companies	3.1	0.0	0.0	-0.1	-11.9%	0.0	0.0%	0.0	0.0%
Administrative Support	18.5	0.0	0.0	0.1	2.2%	0.0	0.0%	-0.5	-13.9%
Education and Healthcare	30.3	-0.1	-0.1	-0.1	-1.3%	-0.2	-3.9%	0.2	4.1%
Leisure and Hospitality	31.4	-0.5	-0.2	-0.6	-7.3%	-0.7	-12.4%	0.4	8.0%
Other Services	9.9	-0.1	0.0	-0.1	-3.9%	-0.1	-5.9%	-0.3	-16.9%
Total Government	42.9	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Federal Government	6.9	0.0	0.1	0.0	0.0%	0.1	9.2%	-0.1	-7.9%
State and Local Education	18.5	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Other State and Local	0.0	0.0	0.0	0.0	####	0.0	####	0.2	7.7%
Household Statistics									
Labor Force	424.5	-2.9	-1.3	-3.9	-3.6%	-4.2	-5.7%	-1.5	-2.1%
Household Employment	402.3	-1.4	-1.0	-2.9	-2.8%	-2.4	-3.5%	-2.0	-2.9%
Unemployment Rate	5.2%	-0.32%	-0.05%	-0.19%		-0.37%		0.13%	

San Diego County: Employment Charts and Summary

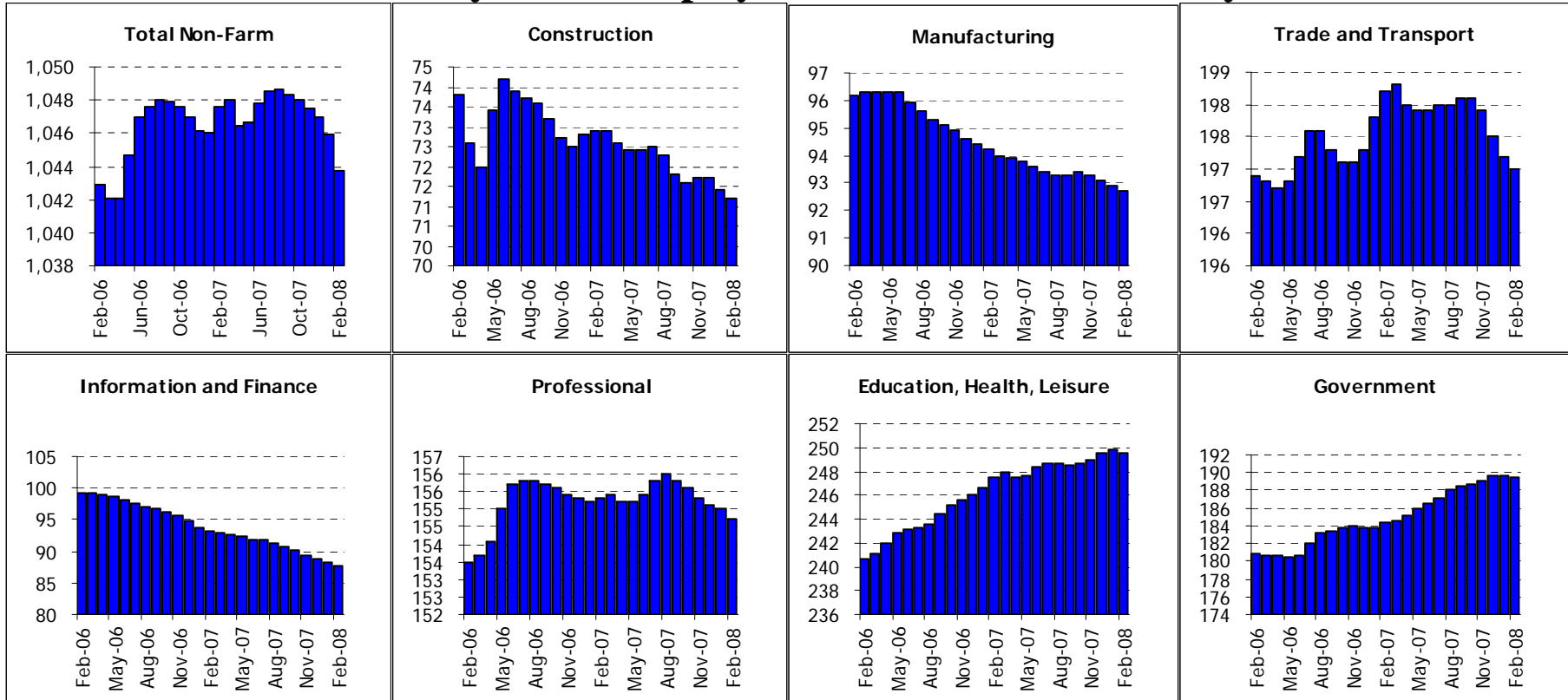


Summary:

San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1307.1	-1.6	0.5	-1.5	-0.5%	-1.1	-0.5%	0.5	0.2%
Total Private	1082.9	-1.8	0.2	-2.9	-1.1%	-1.6	-0.9%	0.0	0.0%
Construction	81.3	-0.9	-0.7	-2.6	-11.8%	-1.6	-11.0%	-0.9	-5.8%
Durable Manufacturing	77.3	-0.1	0.1	-0.1	-0.5%	0.0	0.0%	-0.4	-3.0%
Non-Durable Manufacturing	24.7	-0.1	0.0	0.0	0.0%	-0.1	-2.4%	-0.1	-2.3%
Wholesale Trade	45.5	-0.2	-0.2	-0.4	-3.4%	-0.4	-5.1%	0.1	1.3%
Retail Trade	148.0	0.4	0.4	0.3	0.8%	0.8	3.3%	0.1	0.4%
Transportation and Utilities	29.3	-0.1	0.0	0.0	0.0%	-0.1	-2.0%	-0.6	-11.8%
Information	38.6	0.0	0.0	0.1	1.0%	0.0	0.0%	0.1	1.6%
Financial Activities	76.6	-0.6	-0.5	-1.6	-7.9%	-1.1	-8.2%	-0.3	-2.2%
Professional Services	112.8	-0.5	-0.1	-0.6	-2.1%	-0.6	-3.1%	0.6	3.3%
Management Companies	16.3	0.1	0.1	0.2	5.1%	0.2	7.7%	-0.4	-13.6%
Administrative Support	87.4	-0.2	-0.3	-0.7	-3.1%	-0.5	-3.4%	0.9	6.4%
Education and Healthcare	130.7	-0.1	0.3	0.4	1.2%	0.2	0.9%	0.7	3.4%
Leisure and Hospitality	163.9	0.8	0.6	1.6	4.0%	1.4	5.3%	0.0	0.0%
Other Services	49.5	0.1	0.1	0.2	1.6%	0.2	2.5%	-0.1	-1.2%
Total Government	223.9	0.3	0.3	1.1	2.0%	0.6	1.6%	0.5	1.4%
Federal Government	40.8	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-1.5%
State and Local Education	101.9	-0.2	0.1	0.0	0.0%	-0.1	-0.6%	0.4	2.4%
Other State and Local	81.0	0.4	0.4	1.1	5.6%	0.8	6.1%	0.3	2.3%
Household Statistics									
Labor Force	1541.4	-5.5	-1.7	-6.9	-1.8%	-7.2	-2.8%	2.5	1.0%
Household Employment	1466.2	-2.3	-0.8	-4.4	-1.2%	-3.1	-1.3%	0.9	0.4%
Unemployment Rate	4.9%	-0.19%	-0.05%	-0.14%		-0.24%		0.10%	

East Bay MSA: Employment Charts and Summary



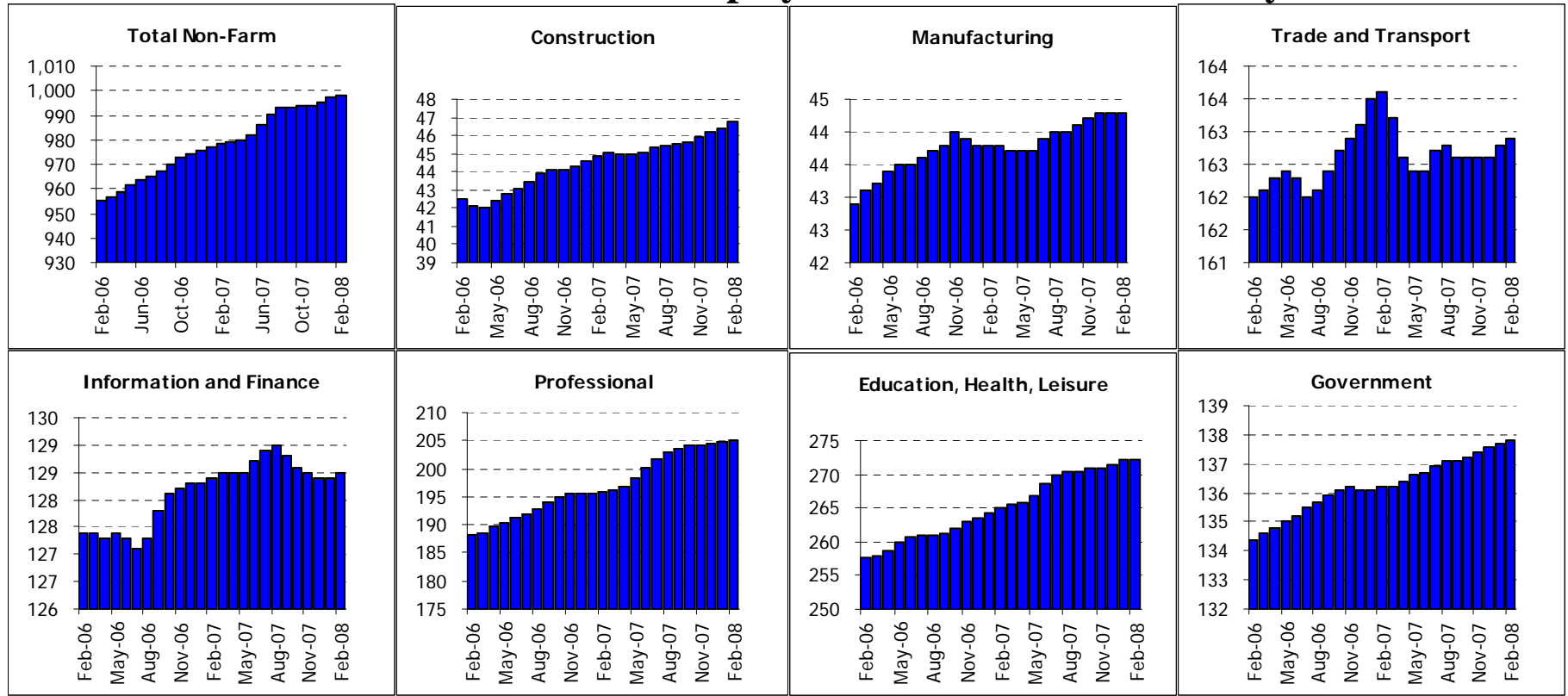
Summary:

East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1043.7	-2.2	-1.1	-3.8	-1.4%	-3.3	-1.9%	1.5	0.9%
Total Private	853.8	-2.1	-1.2	-4.3	-2.0%	-3.3	-2.3%	0.7	0.5%
Construction	71.2	-0.2	-0.3	-0.5	-2.8%	-0.5	-4.1%	0.4	3.4%
Durable Manufacturing	58.7	-0.2	-0.1	-0.4	-2.7%	-0.3	-3.0%	-0.5	-4.9%
Non-Durable Manufacturing	33.9	-0.1	0.0	-0.2	-2.3%	-0.1	-1.8%	0.0	0.0%
Wholesale Trade	48.4	-0.1	0.0	-0.1	-0.8%	-0.1	-1.2%	0.2	2.5%
Retail Trade	112.2	-0.1	-0.1	-0.6	-2.1%	-0.2	-1.1%	0.8	4.3%
Transportation and Utilities	36.4	0.0	-0.1	0.0	0.0%	-0.1	-1.6%	0.1	1.7%
Information	28.7	-0.1	0.0	-0.2	-2.7%	-0.1	-2.1%	-0.2	-4.0%
Financial Activities	58.9	-0.5	-0.5	-1.5	-9.6%	-1.0	-9.6%	-1.2	-10.6%
Professional Services	75.0	-0.4	-0.2	-1.0	-5.2%	-0.6	-4.7%	0.2	1.6%
Management Companies	22.5	0.1	0.0	0.2	3.6%	0.1	2.7%	0.0	0.0%
Administrative Support	57.0	0.0	0.0	0.1	0.7%	0.0	0.0%	-0.2	-2.0%
Education and Healthcare	125.2	-0.2	0.1	0.1	0.3%	-0.1	-0.5%	0.9	4.5%
Leisure and Hospitality	87.7	-0.1	0.2	0.3	1.4%	0.1	0.7%	0.4	2.8%
Other Services	36.6	0.0	0.0	0.1	1.1%	0.0	0.0%	0.1	1.7%
Total Government	189.4	-0.3	0.1	0.3	0.6%	-0.2	-0.6%	0.6	2.0%
Federal Government	16.8	0.0	0.0	-0.1	-2.3%	0.0	0.0%	-0.1	-3.4%
State and Local Education	94.0	-0.3	0.3	0.4	1.7%	0.0	0.0%	0.7	4.8%
Other State and Local	78.3	-0.1	-0.1	-0.2	-1.0%	-0.2	-1.5%	0.0	0.0%
Household Statistics									
Labor Force	1279.4	-5.8	-2.9	-7.6	-2.3%	-8.7	-4.0%	2.4	1.1%
Household Employment	1216.3	-2.9	-1.8	-5.1	-1.7%	-4.7	-2.3%	2.5	1.2%
Unemployment Rate	4.9%	-0.20%	-0.07%	-0.17%		-0.28%		-0.02%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary



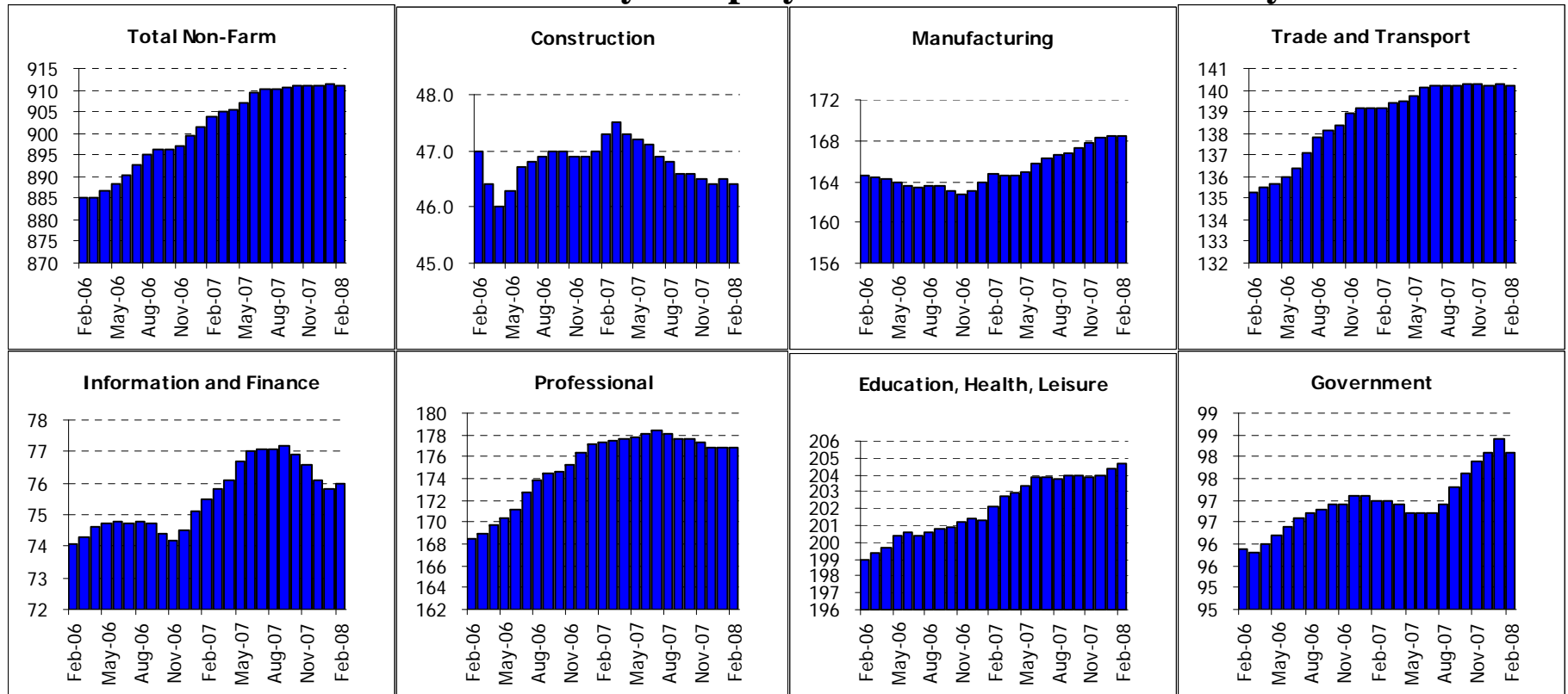
Summary:

San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	998.0	0.9	1.8	3.8	1.5%	2.7	1.6%	3.1	1.9%
Total Private	860.2	0.8	1.6	3.4	1.6%	2.4	1.7%	3.0	2.2%
Construction	46.8	0.4	0.2	0.9	8.1%	0.6	8.0%	0.6	8.4%
Durable Manufacturing	21.5	-0.1	-0.1	-0.2	-3.6%	-0.2	-5.4%	0.0	0.0%
Non-Durable Manufacturing	22.7	0.1	0.1	0.2	3.6%	0.2	5.5%	0.0	0.0%
Wholesale Trade	27.1	0.1	0.0	0.0	0.0%	0.1	2.2%	0.2	4.5%
Retail Trade	95.6	0.2	0.3	0.7	3.0%	0.5	3.2%	0.7	4.5%
Transportation and Utilities	40.2	-0.1	0.0	-0.2	-2.0%	-0.1	-1.5%	-0.3	-4.3%
Information	39.4	0.1	0.1	0.2	2.1%	0.2	3.1%	-0.3	-4.5%
Financial Activities	89.1	0.0	-0.1	-0.2	-0.9%	-0.1	-0.7%	0.4	2.7%
Professional Services	123.9	0.1	0.3	0.6	2.0%	0.4	2.0%	0.2	1.0%
Management Companies	21.2	0.1	0.1	0.2	3.9%	0.2	5.9%	0.2	6.0%
Administrative Support	60.0	0.0	0.1	0.0	0.0%	0.1	1.0%	-0.3	-3.1%
Education and Healthcare	106.4	0.0	0.1	0.2	0.8%	0.1	0.6%	0.4	2.3%
Leisure and Hospitality	126.8	0.1	0.5	1.0	3.2%	0.6	2.9%	0.9	4.5%
Other Services	39.0	0.0	0.1	0.1	1.0%	0.1	1.6%	0.4	6.6%
Total Government	137.8	0.1	0.1	0.4	1.2%	0.2	0.9%	0.1	0.4%
Federal Government	19.1	0.0	-0.1	0.0	0.0%	-0.1	-3.1%	-0.4	-11.6%
State and Local Education	50.0	-0.1	-0.1	-0.2	-1.6%	-0.2	-2.4%	0.4	4.9%
Other State and Local	68.5	0.1	0.2	0.5	3.0%	0.3	2.7%	0.0	0.0%
Household Statistics									
Labor Force	955.0	-1.5	-0.4	-0.9	-0.4%	-1.9	-1.2%	3.1	2.0%
Household Employment	916.3	-0.1	0.3	0.6	0.3%	0.2	0.1%	2.7	1.8%
Unemployment Rate	4.1%	-0.14%	-0.07%	-0.15%		-0.21%		0.03%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary



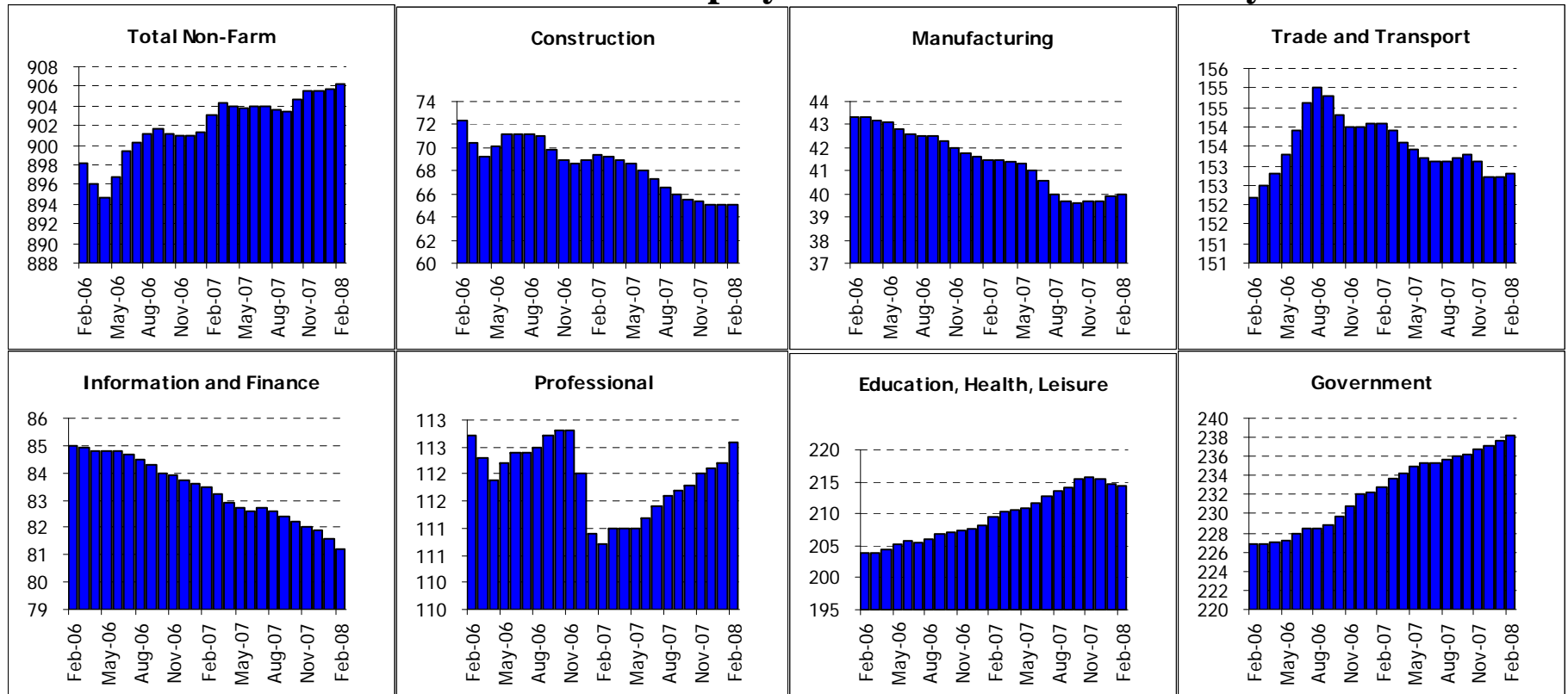
Summary:

Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	911.0	-0.4	0.4	-0.2	-0.1%	0.0	0.0%	4.4	3.0%
Total Private	812.8	-0.1	0.2	-0.4	-0.2%	0.1	0.1%	4.5	3.4%
Construction	46.4	-0.1	0.1	-0.1	-0.9%	0.0	0.0%	0.4	5.2%
Durable Manufacturing	154.8	0.0	0.2	0.5	1.3%	0.2	0.8%	1.6	6.6%
Non-Durable Manufacturing	13.5	0.0	-0.1	0.0	0.0%	-0.1	-4.3%	0.0	0.0%
Wholesale Trade	39.7	-0.3	-0.2	-0.6	-5.8%	-0.5	-7.2%	0.1	1.5%
Retail Trade	86.6	0.1	0.3	0.3	1.4%	0.4	2.8%	-0.1	-0.7%
Transportation and Utilities	13.8	0.0	0.1	0.1	3.0%	0.1	4.5%	0.0	0.0%
Information	39.8	0.1	-0.1	-0.2	-2.0%	0.0	0.0%	0.7	11.8%
Financial Activities	36.2	0.1	-0.2	-0.4	-4.3%	-0.1	-1.6%	0.3	5.0%
Professional Services	112.2	0.2	0.4	0.6	2.2%	0.6	3.3%	0.7	3.8%
Management Companies	8.4	0.0	-0.1	-0.2	-9.0%	-0.1	-6.9%	-0.1	-6.9%
Administrative Support	56.3	-0.2	-0.2	-0.7	-4.8%	-0.4	-4.2%	0.6	6.6%
Education and Healthcare	103.5	0.3	0.5	1.0	4.0%	0.8	4.8%	0.6	3.6%
Leisure and Hospitality	75.8	0.0	0.0	-0.1	-0.5%	0.0	0.0%	0.1	0.8%
Other Services	25.4	0.0	-0.1	-0.1	-1.6%	-0.1	-2.3%	0.0	0.0%
Total Government	98.1	-0.3	0.3	0.2	0.8%	0.0	0.0%	-0.1	-0.6%
Federal Government	11.1	0.1	0.0	0.1	3.7%	0.1	5.6%	0.0	0.0%
State and Local Education	47.9	-0.3	0.2	0.2	1.7%	-0.1	-1.2%	0.0	0.0%
Other State and Local	39.0	-0.1	0.1	0.0	0.0%	0.0	0.0%	0.0	0.0%
Household Statistics									
Labor Force	883.5	-2.7	-0.9	-2.6	-1.2%	-3.6	-2.4%	4.5	3.1%
Household Employment	840.2	-0.7	-0.1	-0.6	-0.3%	-0.8	-0.6%	4.7	3.4%
Unemployment Rate	4.9%	-0.21%	-0.08%	-0.21%		-0.30%		-0.05%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary



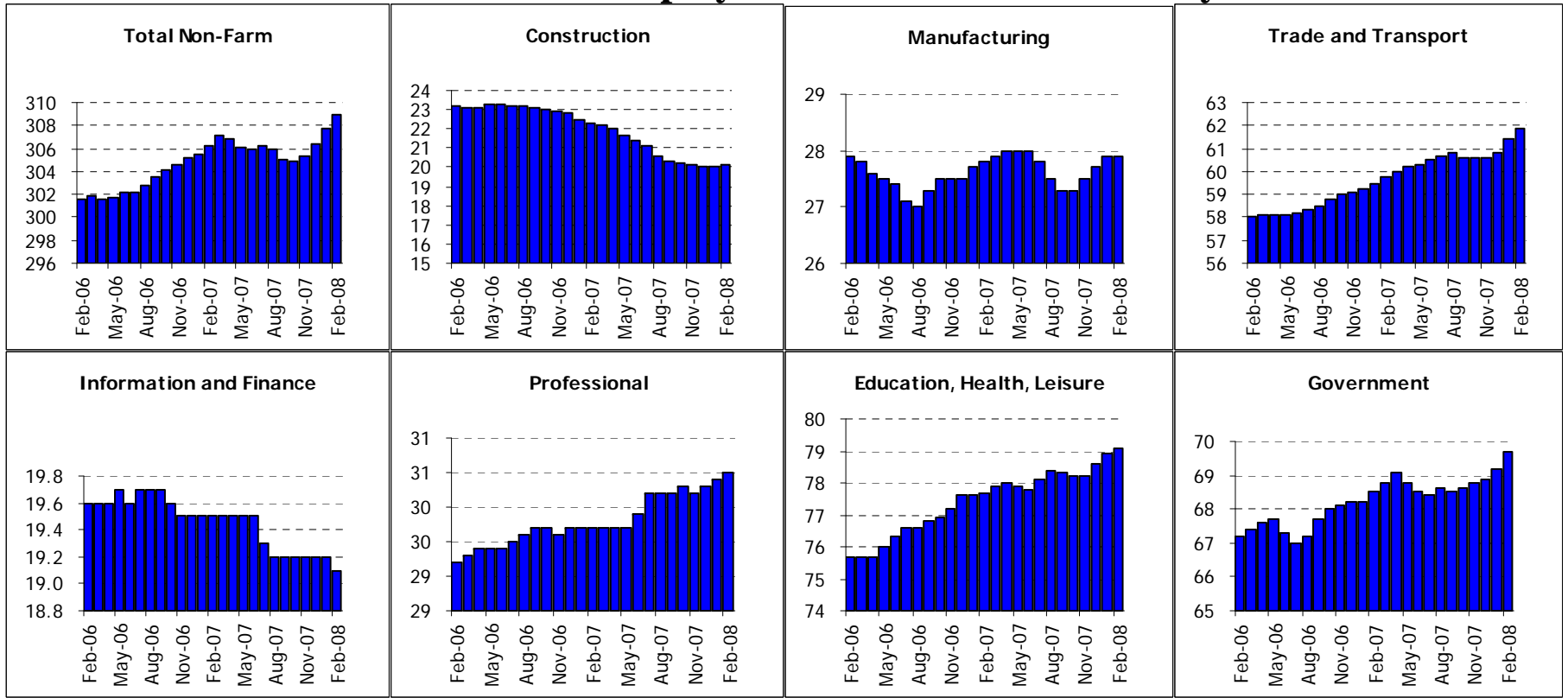
Summary:

Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	906.3	0.6	0.1	0.8	0.4%	0.7	0.5%	2.1	1.4%
Total Private	667.7	-0.2	-0.6	-1.2	-0.7%	-0.8	-0.7%	0.9	0.8%
Construction	65.1	0.0	0.0	-0.2	-1.2%	0.0	0.0%	0.8	7.2%
Durable Manufacturing	27.7	0.0	0.2	0.2	2.9%	0.2	4.4%	-0.2	-4.1%
Non-Durable Manufacturing	12.2	0.1	0.0	0.1	3.3%	0.1	5.1%	0.0	0.0%
Wholesale Trade	27.9	-0.1	0.0	-0.1	-1.4%	-0.1	-2.1%	0.0	0.0%
Retail Trade	99.2	0.2	0.0	-0.2	-0.8%	0.2	1.2%	0.2	1.2%
Transportation and Utilities	25.6	0.0	0.0	-0.1	-1.5%	0.0	0.0%	-0.1	-2.3%
Information	19.8	-0.1	-0.2	-0.4	-7.7%	-0.3	-8.6%	0.1	3.0%
Financial Activities	61.4	-0.3	-0.1	-0.4	-2.6%	-0.4	-3.8%	-0.3	-2.8%
Professional Services	55.5	0.1	0.0	0.1	0.7%	0.1	1.1%	0.0	0.0%
Management Companies	8.0	0.0	0.0	-0.1	-4.8%	0.0	0.0%	-0.2	-13.6%
Administrative Support	48.9	0.3	0.1	0.5	4.2%	0.4	5.1%	-1.0	-11.6%
Education and Healthcare	98.7	-0.1	-0.1	0.0	0.0%	-0.2	-1.2%	1.4	9.3%
Leisure and Hospitality	86.9	-0.1	-0.5	-1.0	-4.5%	-0.6	-4.0%	0.6	4.3%
Other Services	28.8	-0.1	-0.1	-0.3	-4.1%	-0.2	-4.1%	0.0	0.0%
Total Government	238.2	0.5	0.5	1.5	2.6%	1.0	2.6%	0.8	2.1%
Federal Government	12.0	-0.1	-0.1	-0.2	-6.4%	-0.2	-9.4%	0.1	5.0%
State and Local Education	92.6	0.1	0.2	0.3	1.3%	0.3	2.0%	0.3	2.0%
Other State and Local	133.5	0.6	0.5	1.5	4.6%	1.1	5.1%	0.7	3.3%
Household Statistics									
Labor Force	1062.1	-2.2	-0.8	-0.8	-0.3%	-3.0	-1.7%	3.5	2.0%
Household Employment	1000.3	-0.1	-0.6	-0.7	-0.3%	-0.7	-0.4%	2.5	1.5%
Unemployment Rate	5.8%	-0.19%	-0.01%	-0.01%		-0.20%		0.08%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Summary:

Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jan-08	Dec-07	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Feb-08	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	309.0	1.2	1.4	3.6	4.8%	2.6	5.2%	1.0	2.0%
Total Private	239.4	0.8	1.1	2.8	4.8%	1.9	4.9%	0.4	1.0%
Construction	20.1	0.1	0.0	0.0	0.0%	0.1	3.0%	-0.5	-12.5%
Durable Manufacturing	10.8	0.0	0.1	0.2	7.8%	0.1	5.7%	-0.2	-10.5%
Non-Durable Manufacturing	17.0	0.0	0.1	0.2	4.8%	0.1	3.6%	0.4	15.4%
Wholesale Trade	13.6	0.0	0.0	0.0	0.0%	0.0	0.0%	0.2	9.4%
Retail Trade	37.3	0.5	0.5	1.1	12.7%	1.0	17.7%	0.3	5.2%
Transportation and Utilities	11.0	0.1	0.0	0.2	7.6%	0.1	5.6%	0.0	0.0%
Information	4.0	-0.1	0.0	-0.1	-9.4%	-0.1	-13.8%	0.0	0.0%
Financial Activities	15.1	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Professional Services	11.6	0.0	-0.1	-0.1	-3.4%	-0.1	-5.0%	0.2	11.4%
Management Companies	2.9	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-18.4%
Administrative Support	15.8	0.0	0.2	0.3	8.0%	0.2	7.9%	-0.1	-3.8%
Education and Healthcare	39.4	0.0	0.2	0.4	4.2%	0.2	3.1%	0.4	6.5%
Leisure and Hospitality	28.3	0.1	0.1	0.3	4.4%	0.2	4.3%	-0.3	-6.1%
Other Services	11.4	0.1	0.0	0.2	7.3%	0.1	5.4%	0.0	0.0%
Total Government	69.7	0.5	0.3	0.9	5.3%	0.8	7.2%	0.3	2.7%
Federal Government	10.3	0.6	0.2	0.9	44.2%	0.8	62.4%	0.1	6.5%
State and Local Education	33.9	-0.1	0.0	-0.1	-1.2%	-0.1	-1.8%	0.0	0.0%
Other State and Local	25.4	0.0	0.1	0.1	1.6%	0.1	2.4%	0.1	2.5%
Household Statistics									
Labor Force	440.7	1.2	1.8	5.6	5.2%	3.0	4.2%	-0.3	-0.4%
Household Employment	401.3	1.4	2.2	5.8	6.0%	3.6	5.6%	-1.2	-1.8%
Unemployment Rate	8.9%	-0.07%	-0.13%	-0.16%		-0.20%		0.22%	

The Fresno MSA is made up of Fresno County only now.