

**UCLA ANDERSON FORECAST DATA RELEASE**  
**SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA**  
**March 2008 Job Data Released 4-18-08**

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

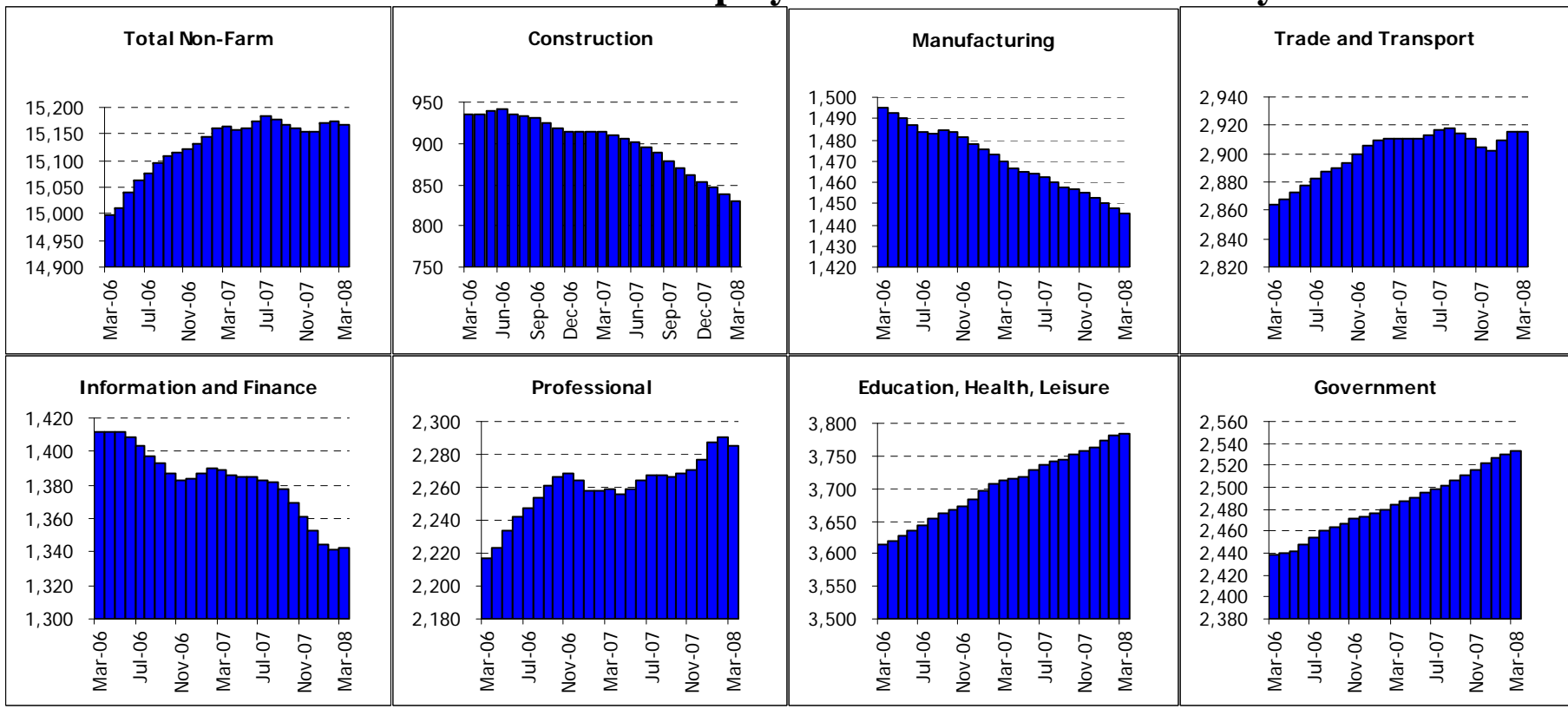
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara – San Benito area (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

# California Overview

## Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15167.0	-7.0	4.4	11.7	0.3%	11.7	0.3%	32.5	0.9%
Los Angeles	4106.0	3.7	3.1	6.8	0.7%	6.8	0.7%	5.9	0.6%
Orange County	1498.4	-0.4	-1.3	-1.6	-0.4%	-1.6	-0.4%	-5.2	-1.4%
Riverside	1251.2	-5.0	-2.9	-9.4	-2.9%	-9.4	-2.9%	0.9	0.3%
San Diego	1307.3	-0.8	-0.9	-1.0	-0.3%	-1.0	-0.3%	-0.2	-0.1%
Ventura	291.6	-0.7	-0.4	-1.4	-1.9%	-1.4	-1.9%	-1.5	-2.0%
Santa Barbara	174.7	0.0	0.0	0.2	0.5%	0.2	0.5%	1.0	2.3%
Bakersfield	242.2	0.3	0.6	1.6	2.7%	1.6	2.7%	1.1	1.9%
East Bay	1042.2	-1.6	-2.0	-4.8	-1.8%	-4.8	-1.8%	2.1	0.8%
San Francisco	1000.3	1.5	1.6	4.9	2.0%	4.9	2.0%	3.7	1.5%
San Jose	913.2	0.8	0.7	2.2	1.0%	2.2	1.0%	5.6	2.5%
Sacramento	906.7	0.4	0.5	1.1	0.5%	1.1	0.5%	3.2	1.4%
Santa Rosa	192.9	0.2	0.4	1.3	2.7%	1.3	2.7%	0.6	1.3%
Fresno	308.9	0.2	0.9	2.4	3.2%	2.4	3.2%	1.2	1.6%

# State of California: Employment Charts and Summary



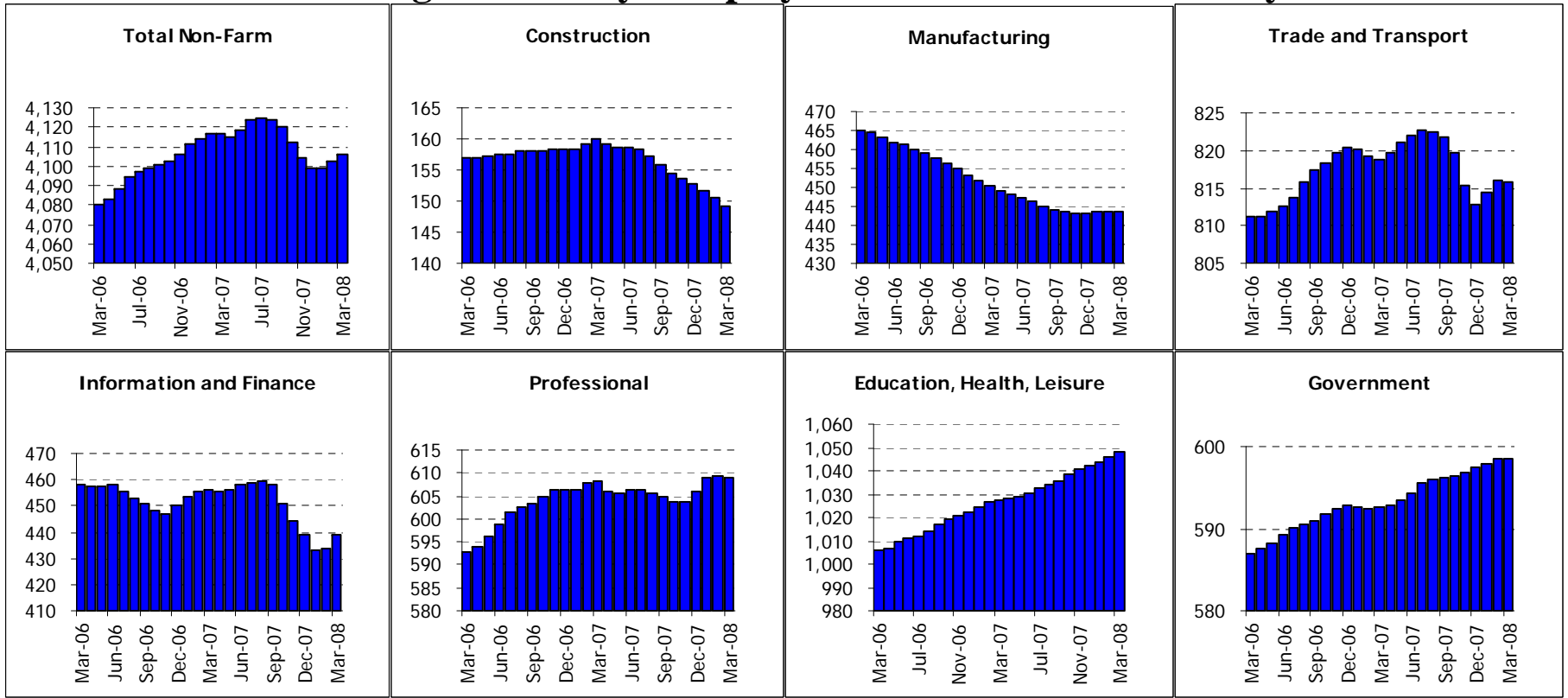
Summary:

## State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15167.0	-7.0	4.4	11.7	0.3%	11.7	0.3%	32.5	0.9%
Total Private	12632.3	-9.7	1.6	3.1	0.1%	3.1	0.1%	28.5	0.9%
Construction	829.0	-9.0	-8.1	-25.2	-11.3%	-25.2	-11.3%	-1.2	-0.5%
Durable Manufacturing	917.2	-1.8	-1.8	-4.1	-1.8%	-4.1	-1.8%	-4.4	-1.9%
Non-Durable Manufacturing	528.0	-0.7	-1.1	-3.1	-2.3%	-3.1	-2.3%	-3.8	-2.8%
Wholesale Trade	721.4	-0.3	-0.1	-0.1	-0.1%	-0.1	-0.1%	2.4	1.4%
Retail Trade	1684.9	2.1	5.7	13.3	3.2%	13.3	3.2%	4.4	1.0%
Transportation and Utilities	508.7	-1.0	0.1	-1.0	-0.8%	-1.0	-0.8%	-1.0	-0.8%
Information	463.2	4.2	-0.4	-2.7	-2.3%	-2.7	-2.3%	8.5	7.6%
Financial Activities	879.7	-3.1	-2.4	-6.8	-3.0%	-6.8	-3.0%	-3.1	-1.3%
Professional Services	1073.7	0.8	1.1	3.7	1.4%	3.7	1.4%	3.5	1.3%
Management Companies	203.2	-1.0	-0.1	-0.5	-1.0%	-0.5	-1.0%	-2.7	-5.1%
Administrative Support	1007.2	-5.1	0.2	3.2	1.3%	3.2	1.3%	-7.7	-3.0%
Education and Healthcare	1696.9	2.6	4.4	11.2	2.7%	11.2	2.7%	19.7	4.9%
Leisure and Hospitality	1568.5	-0.2	2.8	8.5	2.2%	8.5	2.2%	9.2	2.4%
Other Services	517.8	0.3	-0.1	0.5	0.4%	0.5	0.4%	0.2	0.2%
Total Government	2533.5	3.3	3.4	11.3	1.8%	11.3	1.8%	9.8	1.6%
Federal Government	247.9	0.4	0.9	2.0	3.3%	2.0	3.3%	-2.0	-3.2%
State and Local Education	1194.5	1.3	0.7	3.5	1.2%	3.5	1.2%	3.5	1.2%
Other State and Local	1090.8	1.1	2.1	5.9	2.2%	5.9	2.2%	8.6	3.3%
<b>Household Statistics</b>									
Labor Force	18323.4	39.5	-11.3	8.4	0.2%	8.4	0.2%	37.0	0.8%
Household Employment	17176.2	-23.0	-9.2	-53.0	-1.2%	-53.0	-1.2%	7.8	0.2%
Unemployment Rate	6.3%	0.33%	-0.01%	0.33%		0.33%		0.15%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

# Los Angeles County: Employment Charts and Summary

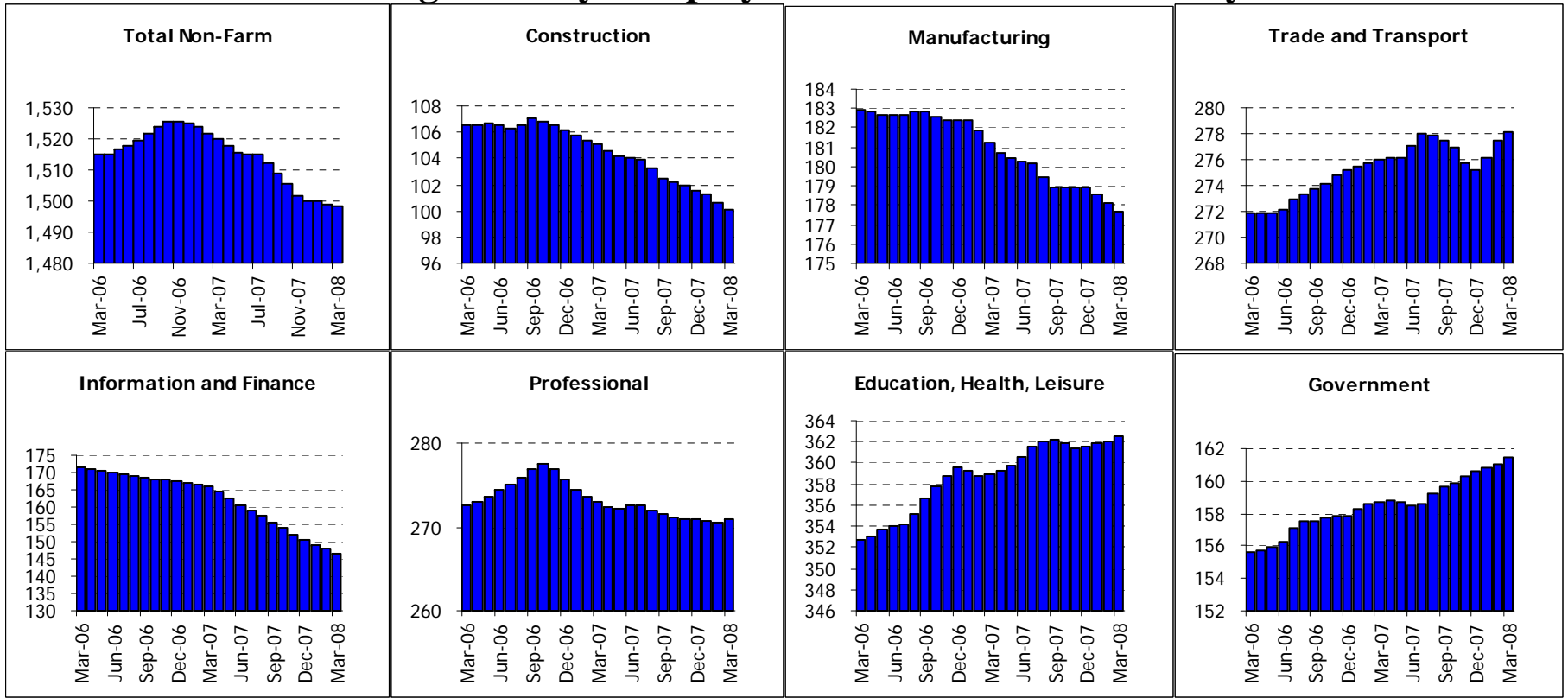


Summary:

## Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4106.0	3.7	3.1	6.8	0.7%	6.8	0.7%	5.9	0.6%
Total Private	3506.7	3.4	2.2	4.7	0.5%	4.7	0.5%	6.2	0.7%
Construction	149.2	-1.3	-1.2	-3.7	-9.3%	-3.7	-9.3%	1.7	4.4%
Durable Manufacturing	244.8	-0.2	-0.4	-0.8	-1.3%	-0.8	-1.3%	-2.9	-4.5%
Non-Durable Manufacturing	198.8	0.2	0.4	1.3	2.7%	1.3	2.7%	-1.6	-3.1%
Wholesale Trade	229.6	0.4	0.0	0.0	0.0%	0.0	0.0%	0.7	1.2%
Retail Trade	421.0	0.0	1.8	4.6	4.5%	4.6	4.5%	-0.8	-0.8%
Transportation and Utilities	164.9	-1.0	-0.3	-2.2	-5.2%	-2.2	-5.2%	-1.9	-4.5%
Information	199.8	5.9	0.7	1.0	2.0%	1.0	2.0%	6.7	14.0%
Financial Activities	239.5	-0.4	0.0	-0.5	-0.8%	-0.5	-0.8%	-0.9	-1.4%
Professional Services	273.7	-0.3	-0.1	0.0	0.0%	0.0	0.0%	2.7	4.1%
Management Companies	58.3	-0.1	-0.1	-0.3	-2.0%	-0.3	-2.0%	-2.2	-13.6%
Administrative Support	276.9	0.2	0.7	3.2	4.8%	3.2	4.8%	1.3	1.9%
Education and Healthcare	496.8	1.7	1.5	3.4	2.8%	3.4	2.8%	3.0	2.5%
Leisure and Hospitality	403.0	0.7	0.9	2.7	2.7%	2.7	2.7%	2.1	2.2%
Other Services	148.4	0.0	-0.1	0.0	0.0%	0.0	0.0%	0.0	0.0%
Total Government	598.6	0.1	0.6	1.2	0.8%	1.2	0.8%	-0.3	-0.2%
Federal Government	49.3	-0.1	-0.1	-0.4	-3.2%	-0.4	-3.2%	-1.6	-11.7%
State and Local Education	299.3	0.0	0.0	0.2	0.3%	0.2	0.3%	0.1	0.1%
Other State and Local	249.9	0.2	0.6	1.5	2.4%	1.5	2.4%	1.2	2.0%
<b>Household Statistics</b>									
Labor Force	4953.9	8.2	2.7	-0.1	0.0%	-0.1	0.0%	17.6	1.5%
Household Employment	4668.7	-1.9	3.9	-16.7	-1.4%	-16.7	-1.4%	6.6	0.6%
Unemployment Rate	5.8%	0.19%	-0.03%	0.34%		0.34%		0.21%	

# Orange County: Employment Charts and Summary



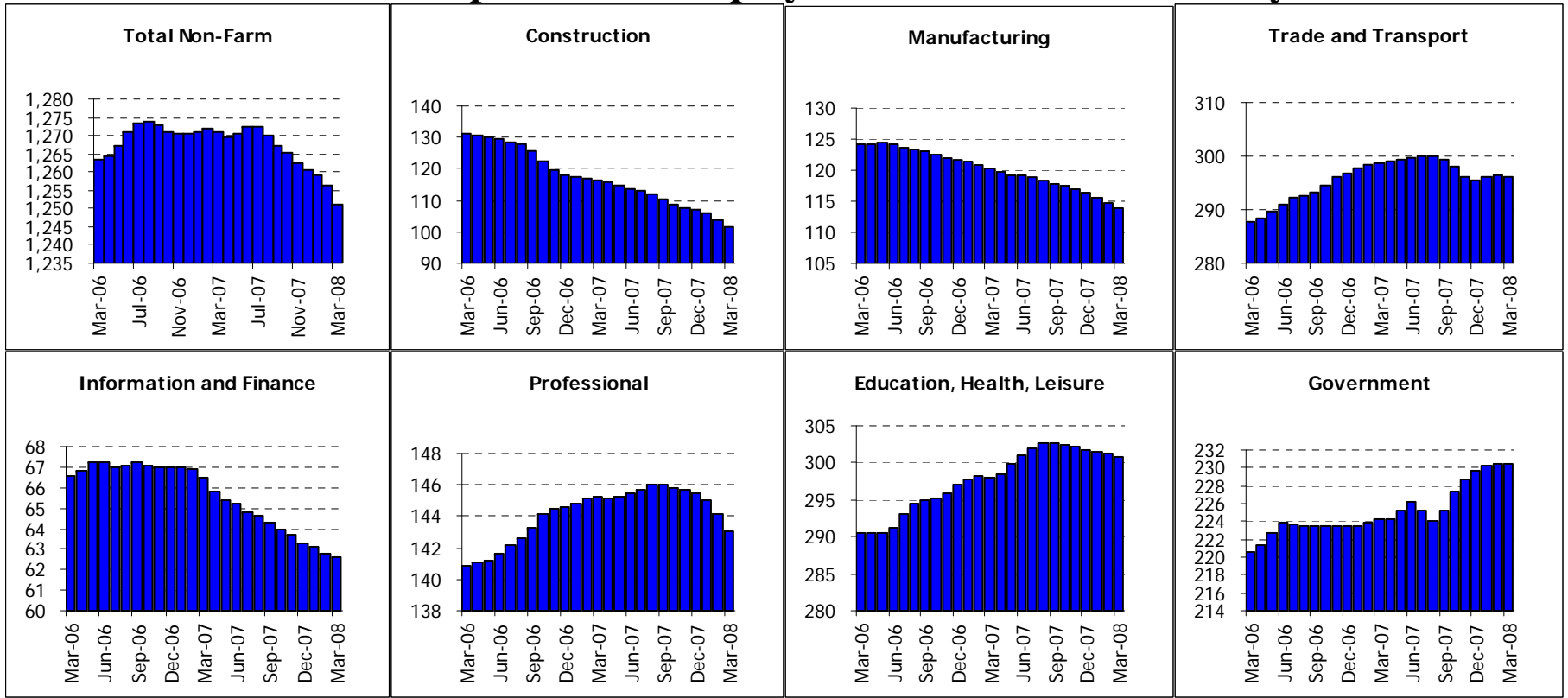
Summary:

## Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1498.4	-0.4	-1.3	-1.6	-0.4%	-1.6	-0.4%	-5.2	-1.4%
Total Private	1336.4	-1.1	-1.5	-2.7	-0.8%	-2.7	-0.8%	-6.0	-1.7%
Construction	100.1	-0.5	-0.7	-1.5	-5.8%	-1.5	-5.8%	-1.1	-4.1%
Durable Manufacturing	124.2	-0.2	-0.3	-0.7	-2.2%	-0.7	-2.2%	-0.6	-1.9%
Non-Durable Manufacturing	53.6	0.1	-0.2	-0.3	-2.2%	-0.3	-2.2%	-0.5	-3.6%
Wholesale Trade	87.1	0.2	0.0	0.1	0.5%	0.1	0.5%	1.4	6.7%
Retail Trade	161.8	0.3	1.0	2.8	7.2%	2.8	7.2%	-0.6	-1.5%
Transportation and Utilities	28.9	-0.1	-0.1	-0.2	-2.7%	-0.2	-2.7%	0.0	0.0%
Information	30.4	-0.1	-0.1	-0.3	-3.9%	-0.3	-3.9%	-0.2	-2.5%
Financial Activities	116.2	-1.2	-1.2	-3.4	-10.9%	-3.4	-10.9%	-1.5	-4.3%
Professional Services	112.9	0.4	0.2	0.6	2.2%	0.6	2.2%	0.6	2.2%
Management Companies	27.3	0.0	-0.1	0.0	0.0%	0.0	0.0%	-0.6	-8.0%
Administrative Support	130.8	0.0	-0.3	-0.1	-0.3%	-0.1	-0.3%	-2.2	-6.3%
Education and Healthcare	143.0	-0.1	-0.2	-0.1	-0.3%	-0.1	-0.3%	0.0	0.0%
Leisure and Hospitality	171.1	0.4	0.2	0.5	1.2%	0.5	1.2%	-0.7	-1.6%
Other Services	48.4	0.2	0.1	0.6	5.1%	0.6	5.1%	0.1	0.8%
Total Government	161.5	0.5	0.2	0.9	2.3%	0.9	2.3%	0.8	2.0%
Federal Government	11.2	0.0	0.0	-0.1	-3.5%	-0.1	-3.5%	-0.1	-3.4%
State and Local Education	95.0	0.3	0.2	0.6	2.6%	0.6	2.6%	0.4	1.7%
Other State and Local	55.1	0.1	0.1	0.3	2.2%	0.3	2.2%	0.3	2.3%
<b>Household Statistics</b>									
Labor Force	1625.4	2.8	-2.4	-2.7	-0.7%	-2.7	-0.7%	-4.6	-1.1%
Household Employment	1550.2	-1.2	-1.9	-5.4	-1.4%	-5.4	-1.4%	-5.9	-1.5%
Unemployment Rate	4.6%	0.24%	-0.02%	0.17%		0.17%		0.09%	



# Inland Empire MSA: Employment Charts and Summary



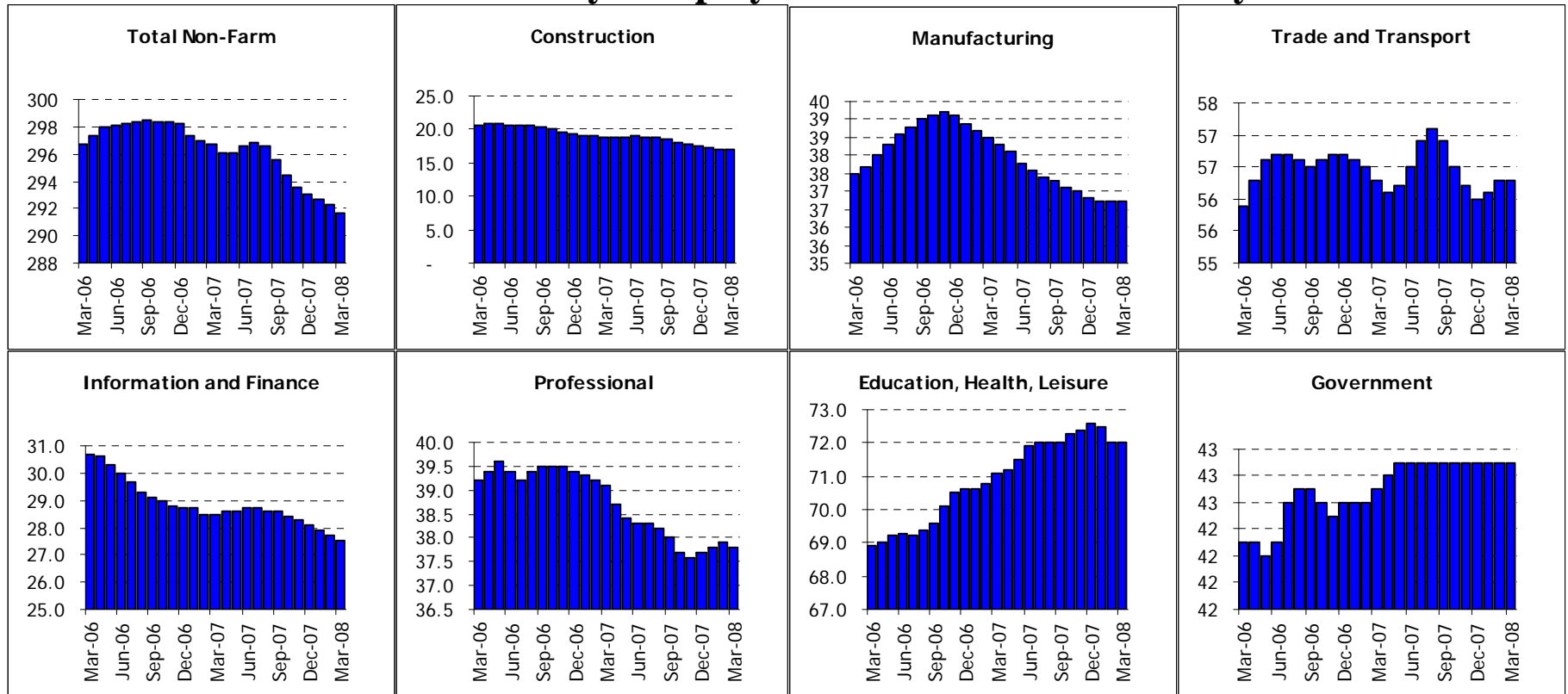
Summary:

## Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1251.2	-5.0	-2.9	-9.4	-2.9%	-9.4	-2.9%	0.9	0.3%
Total Private	1020.4	-5.0	-3.3	-10.7	-4.1%	-10.7	-4.1%	0.4	0.2%
Construction	101.3	-2.5	-2.0	-5.7	-19.7%	-5.7	-19.7%	-1.7	-5.6%
Durable Manufacturing	78.9	-0.5	-0.5	-1.4	-6.8%	-1.4	-6.8%	-1.3	-6.0%
Non-Durable Manufacturing	34.9	-0.4	-0.3	-0.9	-9.7%	-0.9	-9.7%	-0.2	-2.2%
Wholesale Trade	55.6	-0.1	-0.3	-0.9	-6.2%	-0.9	-6.2%	0.8	5.9%
Retail Trade	172.7	-0.7	0.7	1.0	2.4%	1.0	2.4%	0.5	1.1%
Transportation and Utilities	67.4	-0.1	0.1	0.2	1.2%	0.2	1.2%	0.7	4.4%
Information	14.8	0.0	0.0	0.1	2.7%	0.1	2.7%	-0.3	-7.5%
Financial Activities	47.8	-0.2	-0.3	-0.8	-6.4%	-0.8	-6.4%	-0.2	-1.5%
Professional Services	39.8	-0.1	-0.1	-0.6	-5.8%	-0.6	-5.8%	0.2	2.0%
Management Companies	9.5	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	93.5	-1.2	-0.7	-2.2	-8.9%	-2.2	-8.9%	0.3	1.3%
Education and Healthcare	128.8	0.0	0.1	0.2	0.6%	0.2	0.6%	1.1	3.6%
Leisure and Hospitality	129.9	-0.1	-0.2	-0.7	-2.1%	-0.7	-2.1%	0.6	1.8%
Other Services	42.2	-0.2	-0.2	-0.4	-3.7%	-0.4	-3.7%	-0.7	-6.4%
Total Government	230.5	0.0	0.3	0.9	1.6%	0.9	1.6%	0.8	1.4%
Federal Government	20.2	0.2	0.0	0.2	4.1%	0.2	4.1%	-0.1	-2.0%
State and Local Education	108.1	-0.2	0.3	0.8	3.0%	0.8	3.0%	-0.1	-0.4%
Other State and Local	102.1	0.0	0.0	-0.1	-0.4%	-0.1	-0.4%	1.1	4.5%
<b>Household Statistics</b>									
Labor Force	1794.3	1.8	-2.8	-4.1	-0.9%	-4.1	-0.9%	2.5	0.6%
Household Employment	1666.2	-4.4	-3.5	-11.6	-2.7%	-11.6	-2.7%	-0.7	-0.2%
Unemployment Rate	7.1%	0.34%	0.05%	0.43%		0.43%		0.17%	

The Inland Empire is made up of Riverside and San Bernardino counties

# Ventura County: Employment Charts and Summary

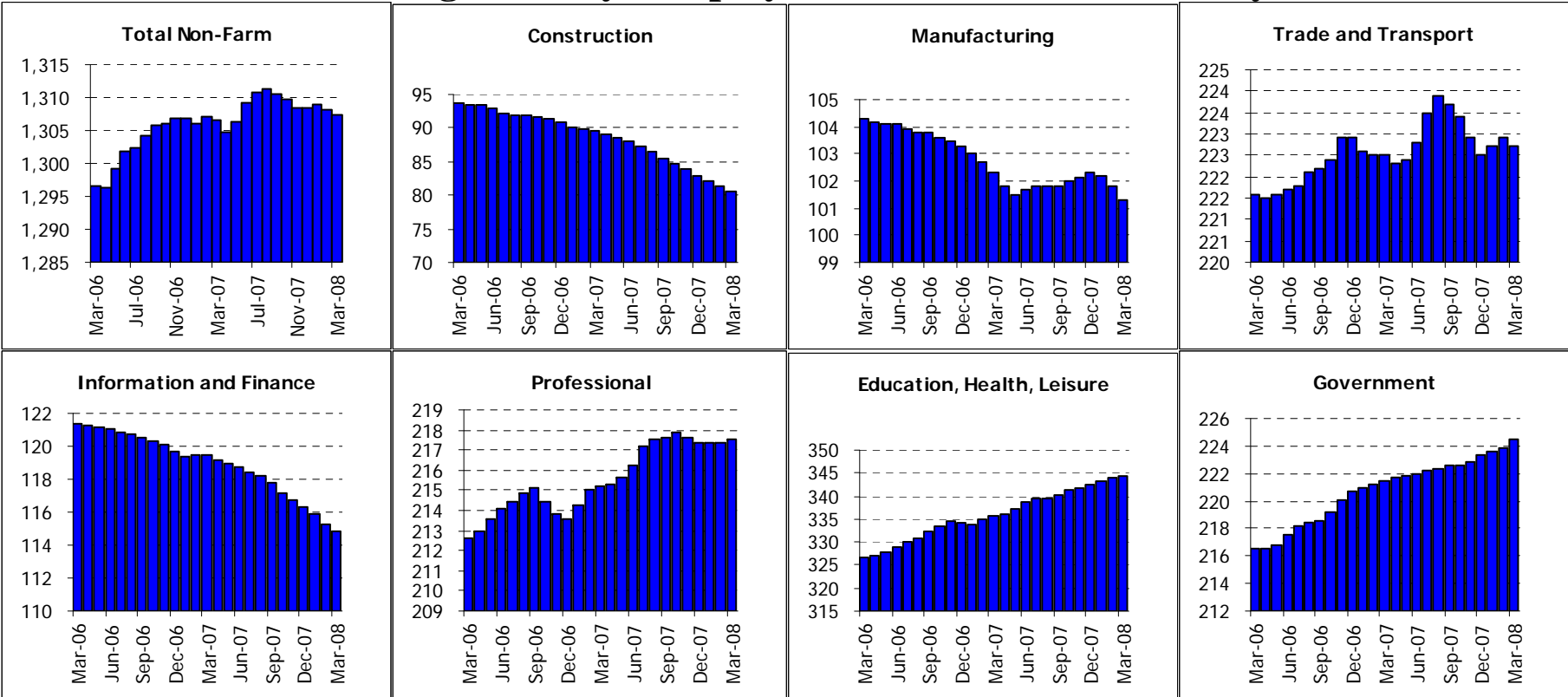


Summary:

## Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	291.6	-0.7	-0.4	-1.4	-1.9%	-1.4	-1.9%	-1.5	-2.0%
Total Private	248.6	-0.6	-0.5	-1.5	-2.4%	-1.5	-2.4%	-1.7	-2.6%
Construction	16.9	-0.2	-0.1	-0.5	-11.0%	-0.5	-11.0%	-0.5	-9.9%
Durable Manufacturing	23.5	0.0	0.1	0.0	0.0%	0.0	0.0%	-0.4	-6.4%
Non-Durable Manufacturing	13.1	0.0	-0.1	-0.2	-5.9%	-0.2	-5.9%	-0.3	-8.0%
Wholesale Trade	13.0	0.0	-0.1	-0.2	-5.9%	-0.2	-5.9%	0.3	9.9%
Retail Trade	37.1	0.1	0.2	0.5	5.6%	0.5	5.6%	-0.3	-3.1%
Transportation and Utilities	6.3	0.1	0.0	0.1	6.6%	0.1	6.6%	-0.2	-12.5%
Information	5.5	-0.1	-0.1	-0.3	-19.1%	-0.3	-19.1%	0.1	7.2%
Financial Activities	22.0	-0.1	-0.1	-0.3	-5.3%	-0.3	-5.3%	-0.3	-5.1%
Professional Services	16.0	-0.1	0.0	0.0	0.0%	0.0	0.0%	0.3	7.8%
Management Companies	3.1	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	18.5	-0.1	0.0	0.0	0.0%	0.0	0.0%	-0.8	-14.9%
Education and Healthcare	30.4	0.0	-0.1	-0.1	-1.3%	-0.1	-1.3%	0.2	2.7%
Leisure and Hospitality	31.7	0.0	-0.3	-0.4	-4.9%	-0.4	-4.9%	0.5	6.6%
Other Services	9.9	0.0	-0.1	-0.1	-3.9%	-0.1	-3.9%	-0.2	-7.8%
Total Government	42.9	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	0.9%
Federal Government	6.9	0.0	0.0	0.1	6.0%	0.1	6.0%	-0.1	-5.4%
State and Local Education	18.5	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Other State and Local	0.0	0.0	0.0	0.0	####	0.0	####	0.1	2.5%
<b>Household Statistics</b>									
Labor Force	427.0	0.5	-1.1	-1.8	-1.7%	-1.8	-1.7%	-1.9	-1.8%
Household Employment	402.1	-0.9	-0.9	-2.6	-2.5%	-2.6	-2.5%	-2.9	-2.8%
Unemployment Rate	5.8%	0.32%	-0.03%	0.21%		0.21%		0.25%	

# San Diego County: Employment Charts and Summary

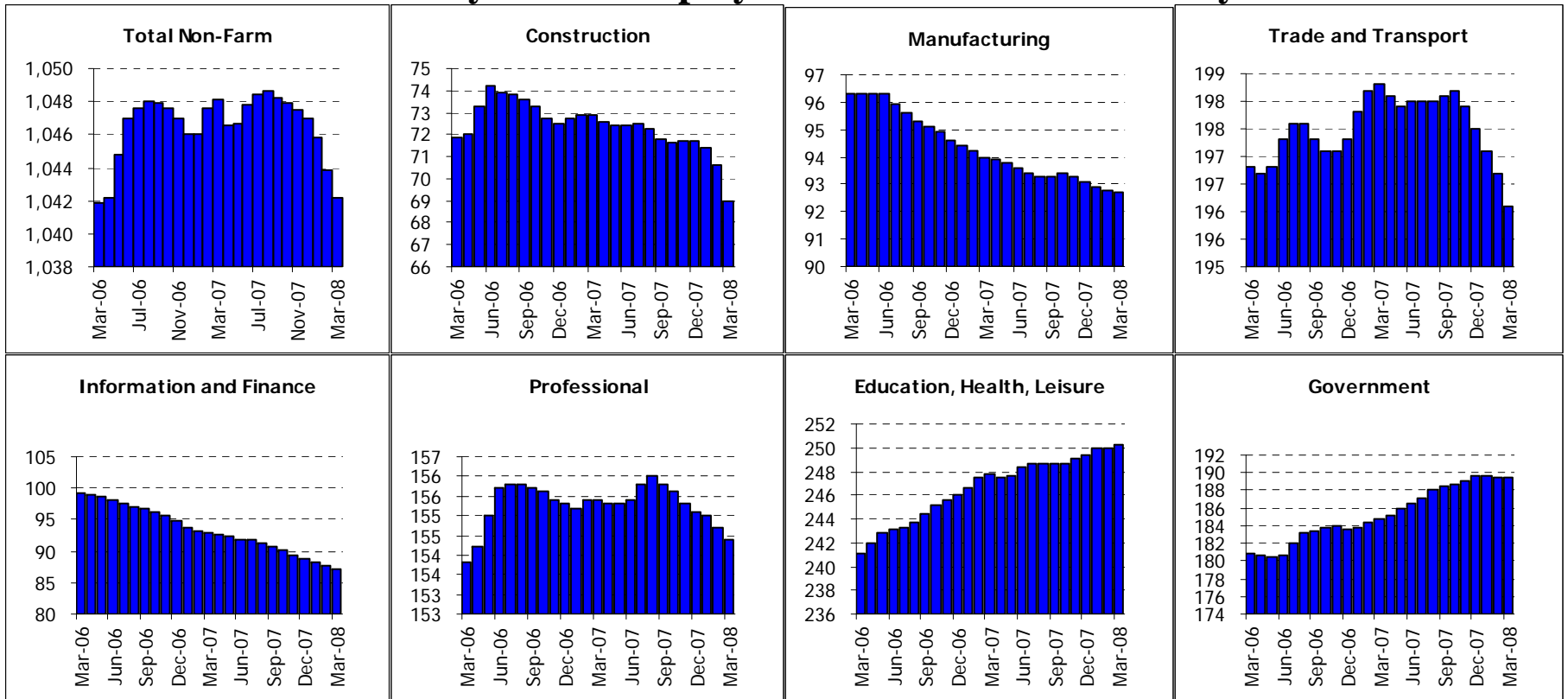


Summary:

## San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1307.3	-0.8	-0.9	-1.0	-0.3%	-1.0	-0.3%	-0.2	-0.1%
Total Private	1082.4	-1.4	-0.9	-2.2	-0.8%	-2.2	-0.8%	-0.1	0.0%
Construction	80.5	-0.9	-0.8	-2.4	-11.1%	-2.4	-11.1%	-1.2	-5.2%
Durable Manufacturing	76.9	-0.2	-0.2	-0.4	-2.1%	-0.4	-2.1%	-0.8	-4.1%
Non-Durable Manufacturing	24.2	-0.4	-0.1	-0.6	-9.3%	-0.6	-9.3%	-0.2	-3.1%
Wholesale Trade	45.7	0.0	-0.1	-0.2	-1.7%	-0.2	-1.7%	0.1	0.9%
Retail Trade	147.5	-0.2	0.2	0.3	0.8%	0.3	0.8%	0.1	0.3%
Transportation and Utilities	29.4	0.1	-0.1	0.0	0.0%	0.0	0.0%	-0.7	-9.3%
Information	38.6	-0.1	0.0	0.0	0.0%	0.0	0.0%	0.2	2.2%
Financial Activities	76.2	-0.4	-0.6	-1.5	-7.5%	-1.5	-7.5%	-0.4	-1.9%
Professional Services	113.6	0.4	-0.2	0.2	0.7%	0.2	0.7%	0.9	3.3%
Management Companies	16.1	-0.1	0.0	0.0	0.0%	0.0	0.0%	-0.4	-9.3%
Administrative Support	87.7	-0.2	0.0	-0.2	-0.9%	-0.2	-0.9%	0.9	4.2%
Education and Healthcare	130.6	-0.1	0.0	0.1	0.3%	0.1	0.3%	1.2	3.9%
Leisure and Hospitality	164.2	0.4	0.7	1.7	4.3%	1.7	4.3%	0.5	1.3%
Other Services	49.5	0.1	0.0	0.2	1.6%	0.2	1.6%	-0.3	-2.4%
Total Government	224.5	0.6	0.3	1.2	2.2%	1.2	2.2%	0.7	1.3%
Federal Government	40.8	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.2	-2.0%
State and Local Education	102.3	0.2	0.0	0.3	1.2%	0.3	1.2%	0.6	2.4%
Other State and Local	81.0	0.1	0.3	0.8	4.1%	0.8	4.1%	0.4	2.0%
<b>Household Statistics</b>									
Labor Force	1547.2	2.0	-2.0	-1.7	-0.4%	-1.7	-0.4%	0.8	0.2%
Household Employment	1465.9	-1.0	-1.2	-3.5	-0.9%	-3.5	-0.9%	-0.3	-0.1%
Unemployment Rate	5.3%	0.19%	-0.05%	0.12%		0.12%		0.07%	

# East Bay MSA: Employment Charts and Summary



Summary:

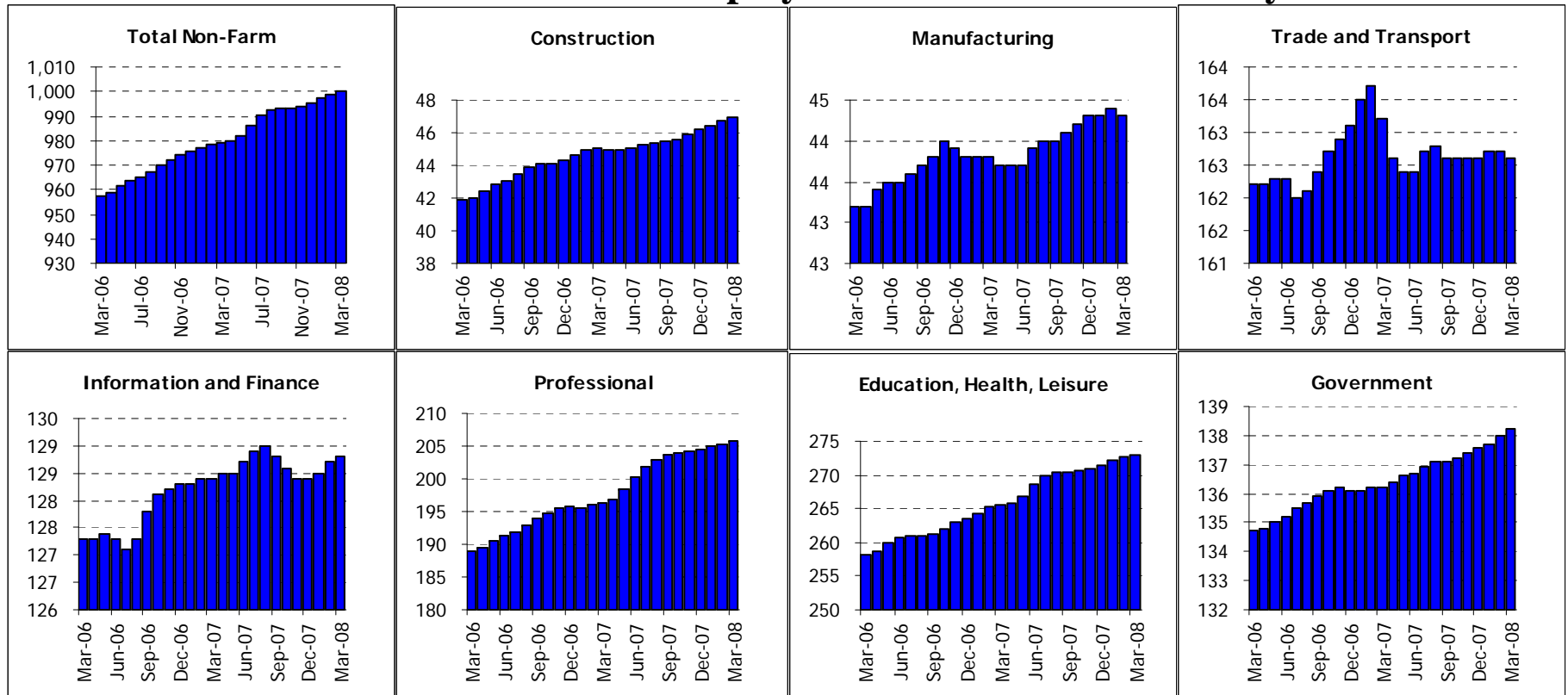
## East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1042.2	-1.6	-2.0	-4.8	-1.8%	-4.8	-1.8%	2.1	0.8%
Total Private	852.1	-1.8	-1.9	-5.0	-2.3%	-5.0	-2.3%	1.3	0.6%
Construction	69.0	-1.6	-0.8	-2.7	-14.2%	-2.7	-14.2%	0.4	2.2%
Durable Manufacturing	59.0	0.2	-0.1	0.0	0.0%	0.0	0.0%	-0.7	-4.6%
Non-Durable Manufacturing	33.8	-0.1	-0.1	-0.2	-2.3%	-0.2	-2.3%	0.0	0.0%
Wholesale Trade	48.1	-0.2	-0.2	-0.4	-3.3%	-0.4	-3.3%	0.1	0.8%
Retail Trade	111.7	-0.4	-0.2	-0.8	-2.8%	-0.8	-2.8%	0.8	2.9%
Transportation and Utilities	36.3	-0.1	0.0	-0.1	-1.1%	-0.1	-1.1%	0.1	1.1%
Information	28.5	-0.2	-0.1	-0.3	-4.1%	-0.3	-4.1%	-0.3	-4.0%
Financial Activities	58.6	-0.3	-0.5	-1.3	-8.4%	-1.3	-8.4%	-1.5	-8.9%
Professional Services	74.7	-0.4	-0.3	-1.0	-5.2%	-1.0	-5.2%	0.4	2.2%
Management Companies	22.5	0.0	0.1	0.1	1.8%	0.1	1.8%	0.0	0.0%
Administrative Support	56.9	-0.1	0.0	-0.1	-0.7%	-0.1	-0.7%	-0.4	-2.7%
Education and Healthcare	125.8	0.3	0.0	0.5	1.6%	0.5	1.6%	1.1	3.6%
Leisure and Hospitality	88.0	0.2	0.0	0.4	1.8%	0.4	1.8%	0.5	2.3%
Other Services	36.4	-0.2	0.0	-0.1	-1.1%	-0.1	-1.1%	0.1	1.1%
Total Government	189.4	0.0	-0.2	-0.2	-0.4%	-0.2	-0.4%	1.1	2.4%
Federal Government	16.8	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.2	-4.5%
State and Local Education	94.1	0.0	0.0	0.1	0.4%	0.1	0.4%	1.0	4.6%
Other State and Local	78.2	0.0	-0.2	-0.3	-1.5%	-0.3	-1.5%	0.2	1.0%
<b>Household Statistics</b>									
Labor Force	1283.7	1.6	-3.1	-4.5	-1.4%	-4.5	-1.4%	1.9	0.6%
Household Employment	1215.5	-1.3	-2.0	-5.5	-1.8%	-5.5	-1.8%	2.8	0.9%
Unemployment Rate	5.3%	0.22%	-0.07%	0.10%		0.10%		-0.08%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.



# San Francisco MSA: Employment Charts and Summary



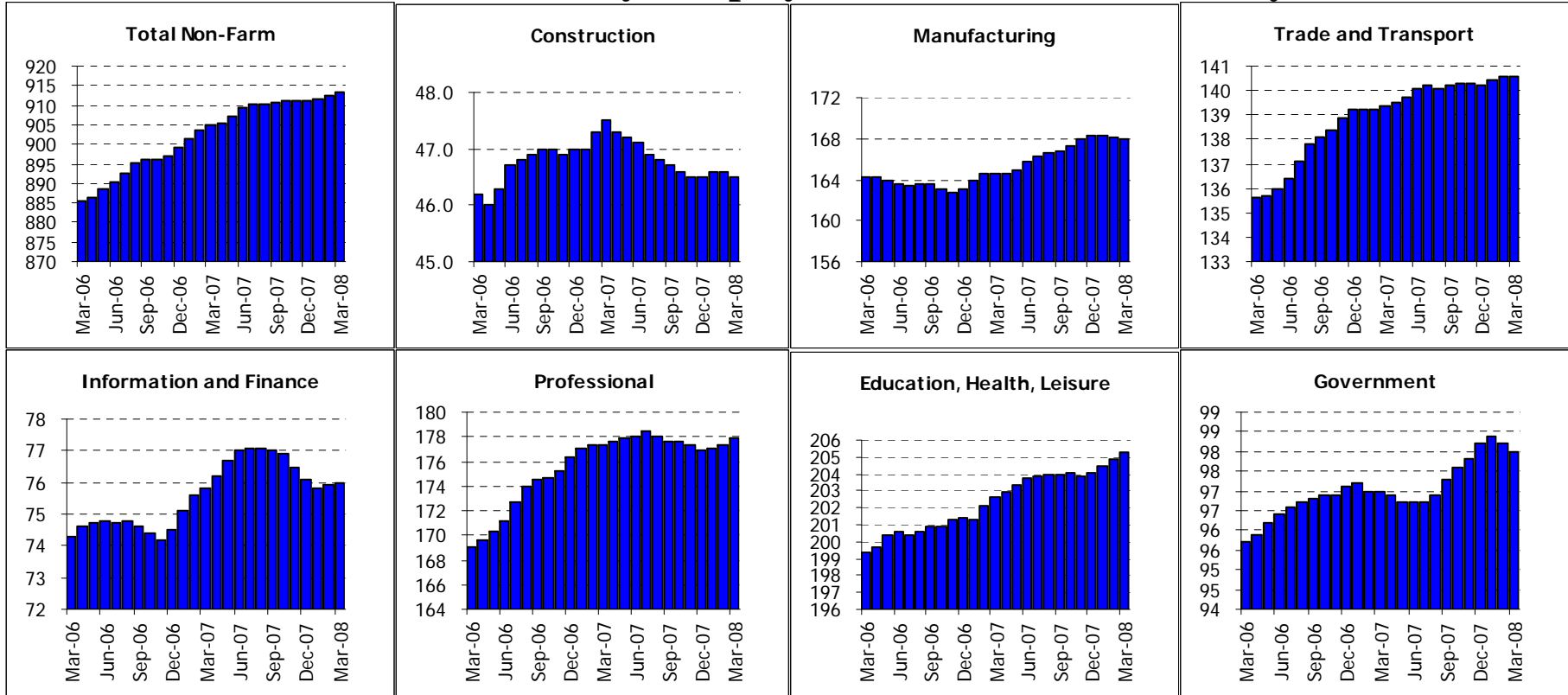
Summary:

## San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1000.3	1.5	1.6	4.9	2.0%	4.9	2.0%	3.7	1.5%
Total Private	862.1	1.3	1.3	4.3	2.0%	4.3	2.0%	3.8	1.8%
Construction	47.0	0.3	0.3	0.8	7.1%	0.8	7.1%	0.8	7.4%
Durable Manufacturing	21.5	-0.1	0.0	-0.2	-3.6%	-0.2	-3.6%	0.0	0.0%
Non-Durable Manufacturing	22.6	-0.1	0.0	0.0	0.0%	0.0	0.0%	-0.1	-1.8%
Wholesale Trade	26.9	-0.1	0.0	-0.1	-1.5%	-0.1	-1.5%	0.1	1.5%
Retail Trade	95.6	0.2	0.1	0.5	2.1%	0.5	2.1%	0.5	2.1%
Transportation and Utilities	40.1	-0.1	-0.1	-0.2	-2.0%	-0.2	-2.0%	-0.5	-4.8%
Information	39.7	0.1	0.2	0.5	5.2%	0.5	5.2%	-0.3	-3.0%
Financial Activities	89.1	0.0	0.0	-0.1	-0.4%	-0.1	-0.4%	0.4	1.8%
Professional Services	124.3	0.3	0.2	0.8	2.6%	0.8	2.6%	0.6	2.1%
Management Companies	21.2	0.1	0.0	0.2	3.9%	0.2	3.9%	0.3	6.0%
Administrative Support	60.1	0.1	0.0	0.2	1.3%	0.2	1.3%	-0.3	-2.1%
Education and Healthcare	106.1	-0.3	0.0	-0.1	-0.4%	-0.1	-0.4%	0.5	1.9%
Leisure and Hospitality	127.6	0.5	0.3	1.3	4.2%	1.3	4.2%	1.2	4.0%
Other Services	39.2	0.1	0.1	0.3	3.1%	0.3	3.1%	0.5	5.4%
Total Government	138.2	0.2	0.3	0.6	1.8%	0.6	1.8%	0.1	0.3%
Federal Government	19.1	-0.1	0.0	-0.1	-2.1%	-0.1	-2.1%	-0.4	-7.9%
State and Local Education	50.4	0.1	0.1	0.2	1.6%	0.2	1.6%	0.5	4.1%
Other State and Local	68.5	0.0	0.1	0.3	1.8%	0.3	1.8%	0.0	0.0%
<b>Household Statistics</b>									
Labor Force	960.2	3.4	0.1	3.2	1.3%	3.2	1.3%	2.4	1.0%
Household Employment	917.6	0.6	0.5	1.3	0.6%	1.3	0.6%	2.2	1.0%
Unemployment Rate	4.4%	0.28%	-0.04%	0.18%		0.18%		0.01%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

# Santa Clara County: Employment Charts and Summary



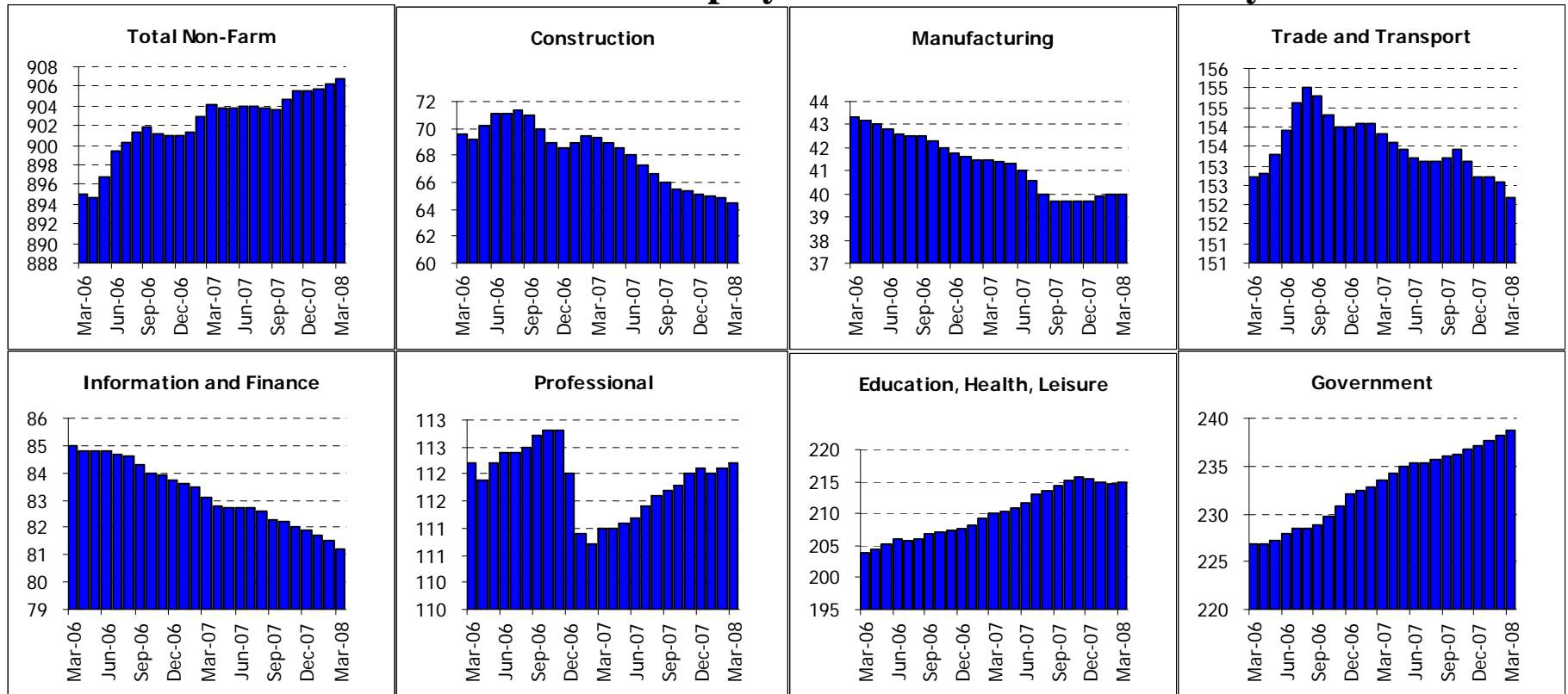
Summary:

## Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	913.2	0.8	0.7	2.2	1.0%	2.2	1.0%	5.6	2.5%
Total Private	815.1	1.1	0.8	2.3	1.1%	2.3	1.1%	5.7	2.9%
Construction	46.5	-0.1	0.0	0.0	0.0%	0.0	0.0%	0.5	4.3%
Durable Manufacturing	154.5	-0.2	0.0	-0.1	-0.3%	-0.1	-0.3%	1.6	4.3%
Non-Durable Manufacturing	13.4	0.0	-0.1	-0.2	-5.8%	-0.2	-5.8%	0.0	0.0%
Wholesale Trade	39.9	0.0	-0.1	-0.3	-3.0%	-0.3	-3.0%	0.1	1.0%
Retail Trade	86.6	-0.1	0.2	0.4	1.9%	0.4	1.9%	0.0	0.0%
Transportation and Utilities	13.9	0.0	0.1	0.2	6.0%	0.2	6.0%	0.1	3.1%
Information	40.0	0.2	0.1	0.2	2.0%	0.2	2.0%	1.0	11.1%
Financial Activities	36.0	-0.1	0.0	-0.3	-3.3%	-0.3	-3.3%	0.3	3.3%
Professional Services	113.3	0.7	0.6	1.7	6.2%	1.7	6.2%	0.7	2.5%
Management Companies	8.3	-0.1	0.0	-0.2	-9.1%	-0.2	-9.1%	-0.1	-4.6%
Administrative Support	56.4	0.0	-0.1	-0.3	-2.1%	-0.3	-2.1%	0.6	4.3%
Education and Healthcare	103.9	0.3	0.4	1.1	4.3%	1.1	4.3%	1.0	4.0%
Leisure and Hospitality	76.0	0.1	0.0	0.2	1.1%	0.2	1.1%	0.2	1.1%
Other Services	25.4	0.0	0.0	-0.1	-1.6%	-0.1	-1.6%	0.0	0.0%
Total Government	98.0	-0.2	-0.2	-0.2	-0.8%	-0.2	-0.8%	-0.1	-0.4%
Federal Government	11.0	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
State and Local Education	47.9	-0.2	-0.2	-0.1	-0.8%	-0.1	-0.8%	-0.2	-1.7%
Other State and Local	39.0	0.0	-0.1	0.0	0.0%	0.0	0.0%	0.1	1.0%
<b>Household Statistics</b>									
Labor Force	889.5	3.4	-0.3	2.2	1.0%	2.2	1.0%	5.0	2.3%
Household Employment	841.6	0.5	0.2	0.5	0.2%	0.5	0.2%	5.0	2.4%
Unemployment Rate	5.4%	0.31%	-0.05%	0.18%		0.18%		-0.03%	

The San Jose MSA is Santa Clara and San Benito counties.

# Sacramento MSA: Employment Charts and Summary



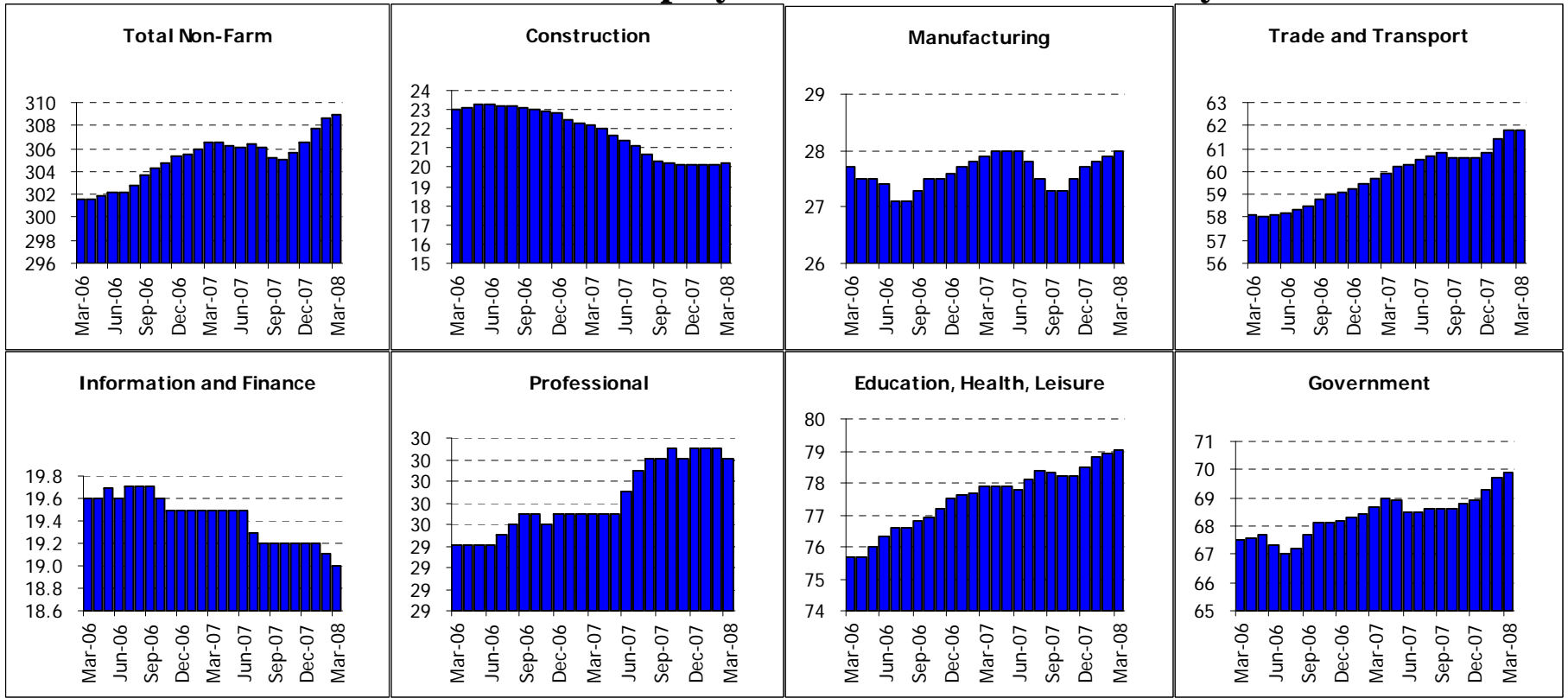
Summary:

## Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	906.7	0.4	0.5	1.1	0.5%	1.1	0.5%	3.2	1.4%
Total Private	667.2	-0.6	-0.3	-1.3	-0.8%	-1.3	-0.8%	1.2	0.7%
Construction	64.5	-0.4	-0.1	-0.6	-3.6%	-0.6	-3.6%	0.7	4.1%
Durable Manufacturing	27.9	0.0	0.2	0.4	5.9%	0.4	5.9%	-0.2	-2.8%
Non-Durable Manufacturing	12.1	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-3.0%
Wholesale Trade	28.1	0.1	0.0	0.1	1.4%	0.1	1.4%	-0.1	-1.4%
Retail Trade	98.4	-0.3	-0.2	-0.6	-2.4%	-0.6	-2.4%	0.0	0.0%
Transportation and Utilities	25.7	-0.1	0.1	0.0	0.0%	0.0	0.0%	-0.1	-1.6%
Information	20.0	0.1	0.0	-0.1	-2.0%	-0.1	-2.0%	-0.1	-2.0%
Financial Activities	61.2	-0.4	-0.2	-0.6	-3.8%	-0.6	-3.8%	-0.5	-3.1%
Professional Services	55.7	0.2	0.1	0.3	2.2%	0.3	2.2%	0.1	0.7%
Management Companies	7.9	-0.1	0.0	-0.1	-4.9%	-0.1	-4.9%	-0.3	-13.7%
Administrative Support	48.6	0.2	0.0	0.2	1.7%	0.2	1.7%	-0.8	-6.3%
Education and Healthcare	99.0	0.1	0.0	0.1	0.4%	0.1	0.4%	1.9	8.4%
Leisure and Hospitality	86.9	0.0	-0.1	-0.6	-2.7%	-0.6	-2.7%	0.7	3.3%
Other Services	29.0	0.1	0.0	0.0	0.0%	0.0	0.0%	-0.1	-1.4%
Total Government	238.8	0.6	0.5	1.6	2.7%	1.6	2.7%	1.6	2.8%
Federal Government	12.0	0.0	-0.1	-0.1	-3.3%	-0.1	-3.3%	0.0	0.0%
State and Local Education	93.3	0.6	0.2	0.9	4.0%	0.9	4.0%	0.6	2.6%
Other State and Local	133.4	0.1	0.4	1.0	3.1%	1.0	3.1%	1.2	3.8%
<b>Household Statistics</b>									
Labor Force	1066.7	2.7	-0.4	1.4	0.5%	1.4	0.5%	4.1	1.6%
Household Employment	1001.6	0.8	0.4	0.6	0.2%	0.6	0.2%	3.6	1.4%
Unemployment Rate	6.1%	0.16%	-0.07%	0.07%		0.07%		0.03%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

# Fresno MSA: Employment Charts and Summary



Summary:

## Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Feb-08	Jan-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Mar-08	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	308.9	0.2	0.9	2.4	3.2%	2.4	3.2%	1.2	1.6%
Total Private	238.7	-0.2	0.4	1.3	2.2%	1.3	2.2%	0.7	1.2%
Construction	20.2	0.1	0.0	0.1	2.0%	0.1	2.0%	-0.6	-10.1%
Durable Manufacturing	10.8	0.0	0.0	0.1	3.8%	0.1	3.8%	-0.2	-7.1%
Non-Durable Manufacturing	17.1	0.1	0.0	0.2	4.8%	0.2	4.8%	0.5	12.6%
Wholesale Trade	13.5	-0.1	0.0	-0.1	-2.9%	-0.1	-2.9%	0.3	9.4%
Retail Trade	37.3	0.1	0.4	1.0	11.5%	1.0	11.5%	0.4	4.6%
Transportation and Utilities	10.9	-0.1	0.1	0.0	0.0%	0.0	0.0%	0.0	0.0%
Information	4.1	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Financial Activities	14.9	-0.1	-0.1	-0.2	-5.2%	-0.2	-5.2%	0.0	0.0%
Professional Services	11.5	0.0	-0.1	-0.1	-3.4%	-0.1	-3.4%	0.2	7.5%
Management Companies	2.9	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-12.7%
Administrative Support	15.7	0.0	0.0	0.1	2.6%	0.1	2.6%	-0.1	-2.5%
Education and Healthcare	39.6	0.1	0.1	0.4	4.1%	0.4	4.1%	0.5	5.4%
Leisure and Hospitality	28.2	0.0	0.0	0.1	1.4%	0.1	1.4%	-0.2	-2.8%
Other Services	11.2	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	3.8%
Total Government	69.9	0.2	0.4	1.0	5.9%	1.0	5.9%	0.5	3.0%
Federal Government	9.9	-0.1	0.2	0.4	17.9%	0.4	17.9%	0.2	8.7%
State and Local Education	34.1	0.1	0.0	0.1	1.2%	0.1	1.2%	0.0	0.0%
Other State and Local	25.7	0.1	0.2	0.4	6.5%	0.4	6.5%	0.3	4.9%
<b>Household Statistics</b>									
Labor Force	442.2	1.7	1.1	4.5	4.2%	4.5	4.2%	0.6	0.6%
Household Employment	399.2	-0.9	0.6	1.5	1.5%	1.5	1.5%	-0.3	-0.3%
Unemployment Rate	9.7%	0.55%	0.09%	0.59%		0.59%		0.20%	

The Fresno MSA is made up of Fresno County only now.