

UCLA ANDERSON FORECAST DATA RELEASE
SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA
April 2008 Job Data Released 5-16-08

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

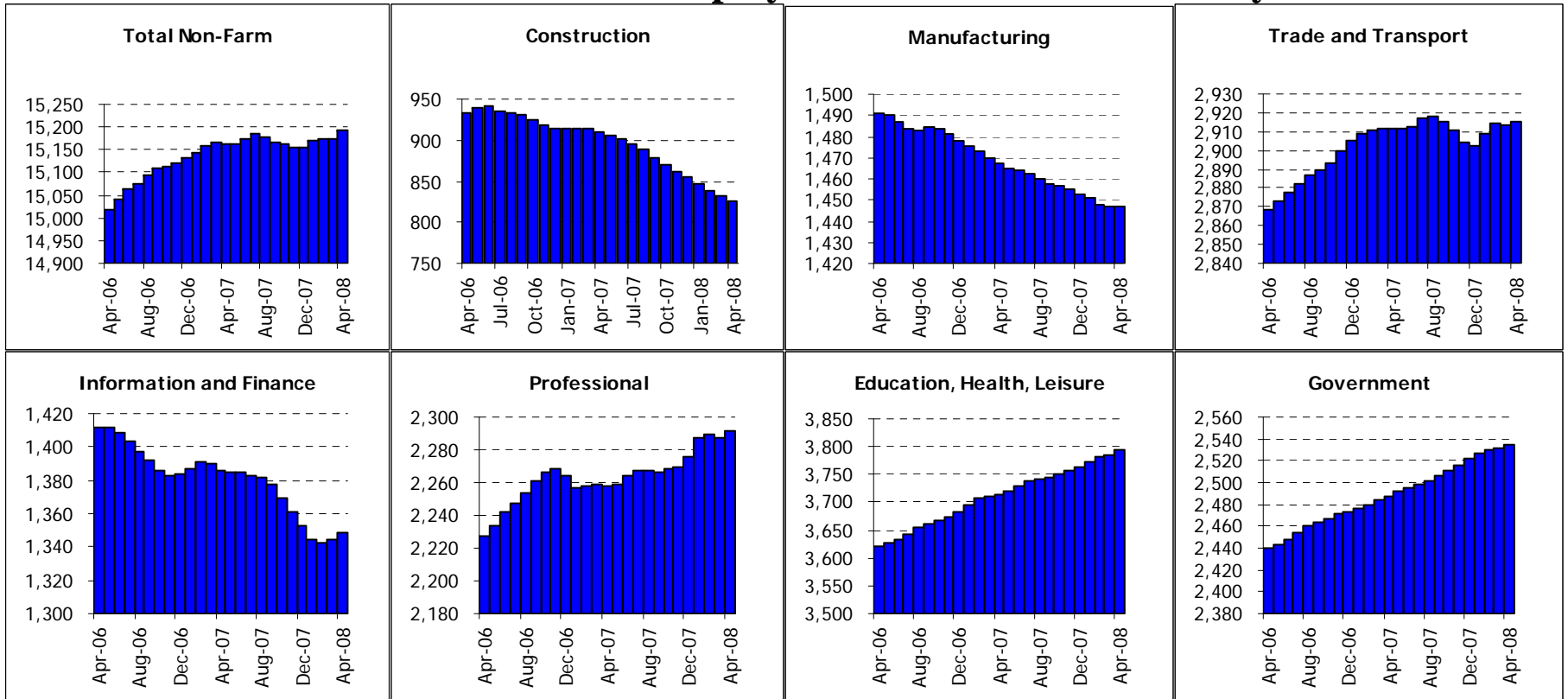
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara – San Benito area (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

California Overview

Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15192.1	18.7	1.0	23.6	0.6%	37.9	0.8%	29.5	0.6%
Los Angeles	4113.2	5.9	4.9	14.3	1.4%	14.3	1.1%	4.5	0.3%
Orange County	1498.1	0.4	-1.0	-2.0	-0.5%	-1.9	-0.4%	-7.3	-1.4%
Riverside	1249.8	-2.5	-3.9	-9.3	-2.9%	-10.8	-2.5%	-0.5	-0.1%
San Diego	1305.2	-1.4	-1.4	-3.6	-1.1%	-3.0	-0.7%	-1.3	-0.3%
Ventura	291.5	-0.3	-0.5	-1.2	-1.6%	-1.5	-1.5%	-1.9	-1.9%
Santa Barbara	173.4	-0.6	-0.5	-1.3	-2.9%	-1.1	-1.9%	0.8	1.4%
Bakersfield	241.9	-0.1	0.2	0.6	1.0%	1.3	1.6%	1.7	2.2%
East Bay	1039.3	-2.1	-2.2	-6.4	-2.4%	-7.6	-2.2%	1.2	0.3%
San Francisco	1001.4	1.2	1.4	4.2	1.7%	6.1	1.8%	4.6	1.4%
San Jose	916.3	1.8	1.6	4.5	2.0%	5.4	1.8%	6.1	2.0%
Sacramento	904.2	-1.4	-0.4	-1.5	-0.7%	-1.4	-0.5%	3.2	1.1%
Santa Rosa	191.8	-0.5	-0.2	-0.5	-1.0%	0.2	0.3%	0.8	1.3%
Fresno	308.6	0.1	0.0	0.8	1.0%	2.0	2.0%	1.3	1.3%

State of California: Employment Charts and Summary



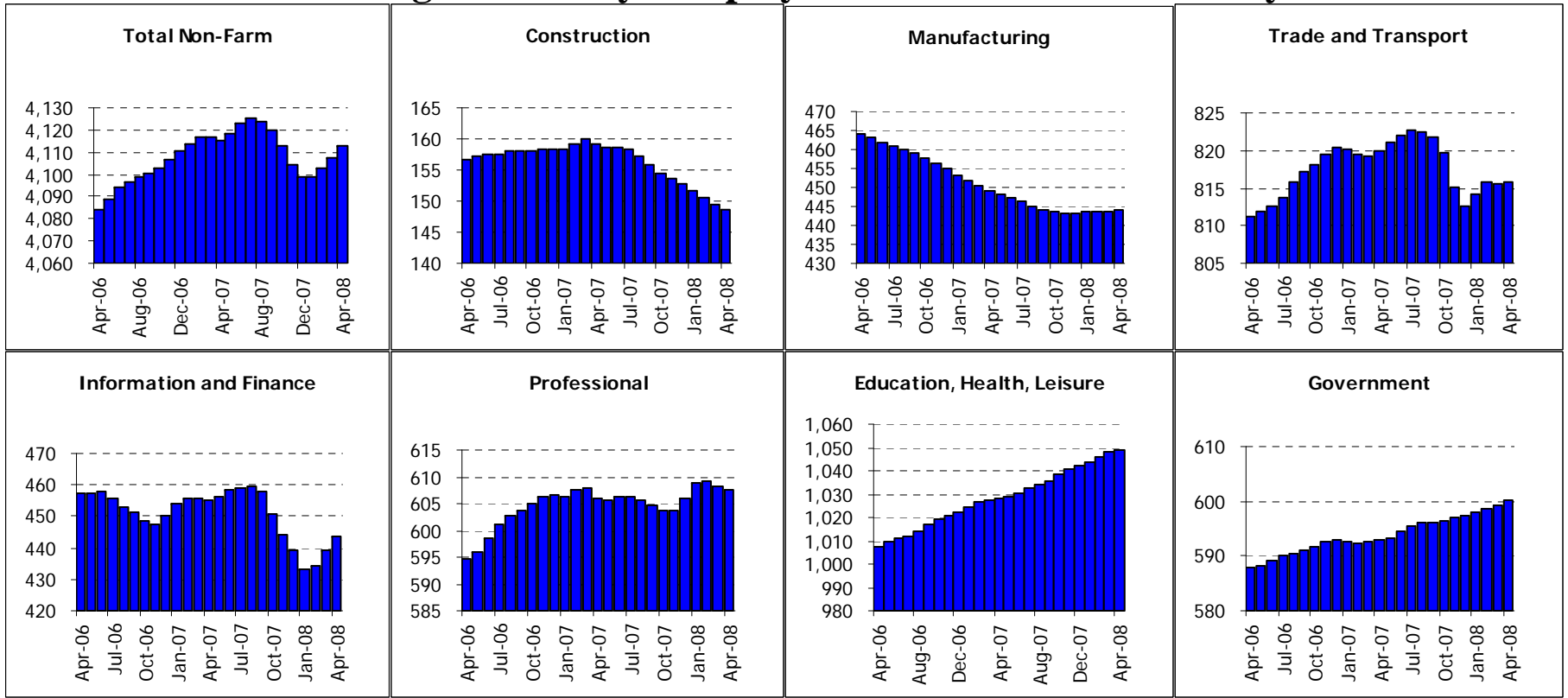
Summary:

State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15192.1	18.7	1.0	23.6	0.6%	37.9	0.8%	29.5	0.6%
Total Private	12665.3	20.8	2.1	25.7	0.8%	36.9	0.9%	21.8	0.5%
Construction	826.1	-5.2	-6.9	-19.8	-9.0%	-28.2	-9.6%	-5.3	-1.7%
Durable Manufacturing	918.7	0.6	-1.0	-2.1	-0.9%	-2.6	-0.8%	-6.8	-2.2%
Non-Durable Manufacturing	528.5	0.0	-0.4	-1.4	-1.1%	-2.6	-1.5%	-4.2	-2.3%
Wholesale Trade	719.5	-0.9	-1.0	-2.3	-1.3%	-2.0	-0.8%	2.7	1.1%
Retail Trade	1686.2	2.7	1.6	9.4	2.3%	14.7	2.7%	3.6	0.6%
Transportation and Utilities	509.8	0.1	-0.1	0.2	0.2%	0.1	0.1%	-0.1	-0.1%
Information	468.2	4.4	4.5	8.8	7.9%	2.4	1.6%	9.7	6.5%
Financial Activities	880.9	-0.2	-2.0	-4.4	-2.0%	-5.7	-1.9%	-7.8	-2.5%
Professional Services	1076.0	2.0	1.0	4.2	1.6%	6.1	1.7%	7.0	2.0%
Management Companies	204.3	0.6	-0.5	0.1	0.2%	0.7	1.0%	-3.1	-4.4%
Administrative Support	1011.9	2.6	-2.5	0.2	0.1%	8.0	2.4%	-11.3	-3.3%
Education and Healthcare	1704.4	4.9	4.5	14.2	3.4%	18.5	3.3%	19.3	3.6%
Leisure and Hospitality	1571.9	2.9	0.5	6.0	1.5%	11.8	2.3%	11.7	2.3%
Other Services	518.2	0.5	0.2	0.6	0.5%	0.9	0.5%	-0.8	-0.5%
Total Government	2535.0	2.8	2.5	8.3	1.3%	12.9	1.5%	13.7	1.7%
Federal Government	248.6	0.6	0.6	2.0	3.3%	2.7	3.3%	-2.2	-2.6%
State and Local Education	1195.0	1.6	0.6	2.5	0.8%	3.9	1.0%	5.3	1.4%
Other State and Local	1091.8	0.8	1.2	4.2	1.6%	6.9	1.9%	11.3	3.2%
Household Statistics									
Labor Force	18379.3	53.1	40.0	84.6	1.9%	64.7	1.1%	42.5	0.7%
Household Employment	17225.2	19.3	2.2	18.2	0.4%	-2.5	0.0%	-2.9	-0.1%
Unemployment Rate	6.3%	0.17%	0.19%	0.33%		0.34%		0.24%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

Los Angeles County: Employment Charts and Summary

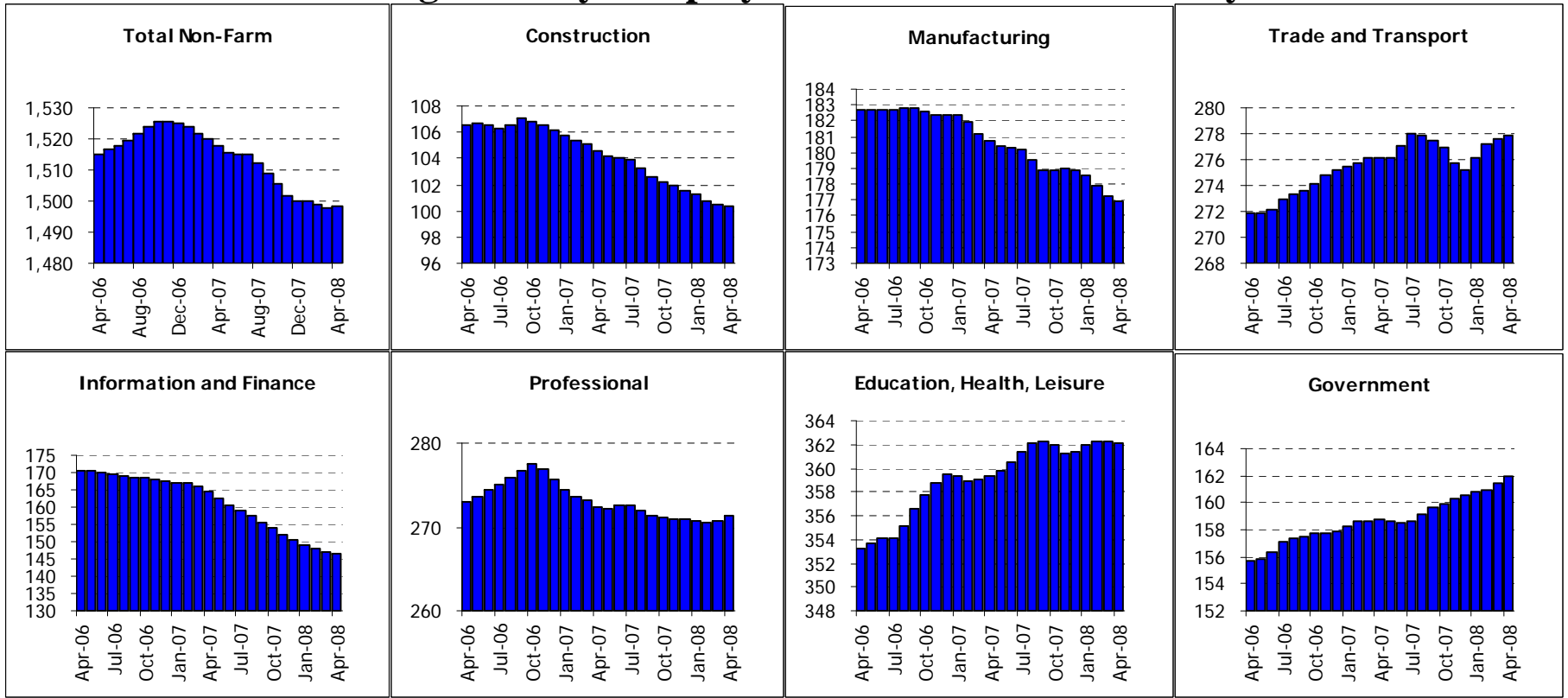


Summary:

Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4113.2	5.9	4.9	14.3	1.4%	14.3	1.1%	4.5	0.3%
Total Private	3514.5	6.5	4.6	13.7	1.6%	12.8	1.1%	5.0	0.4%
Construction	148.5	-1.0	-1.1	-3.2	-8.2%	-4.4	-8.4%	0.9	1.7%
Durable Manufacturing	245.5	0.3	0.0	0.1	0.2%	-0.1	-0.1%	-3.9	-4.5%
Non-Durable Manufacturing	198.3	-0.1	-0.1	0.2	0.4%	0.8	1.2%	-2.0	-2.9%
Wholesale Trade	229.0	0.3	-0.2	-0.2	-0.3%	-0.6	-0.8%	0.8	1.1%
Retail Trade	421.4	0.6	0.0	2.2	2.1%	5.1	3.7%	-0.6	-0.4%
Transportation and Utilities	165.3	-0.2	-0.4	-0.9	-2.1%	-1.8	-3.2%	-1.1	-2.0%
Information	204.5	4.9	5.3	11.0	24.8%	5.5	8.5%	6.8	10.5%
Financial Activities	239.2	-0.2	-0.4	-0.7	-1.2%	-0.8	-1.0%	-2.1	-2.5%
Professional Services	274.4	0.3	0.0	0.3	0.4%	0.7	0.8%	3.2	3.6%
Management Companies	58.2	-0.1	-0.1	-0.3	-2.0%	-0.4	-2.0%	-2.2	-10.4%
Administrative Support	276.0	-0.1	-0.2	0.1	0.1%	2.3	2.5%	-1.5	-1.6%
Education and Healthcare	498.0	1.1	1.7	4.5	3.7%	4.7	2.9%	2.8	1.7%
Leisure and Hospitality	402.7	-0.1	0.5	1.3	1.3%	2.4	1.8%	3.1	2.4%
Other Services	148.5	0.0	0.1	0.0	0.0%	0.1	0.2%	0.1	0.2%
Total Government	600.3	0.9	0.7	2.3	1.5%	2.9	1.5%	0.0	0.0%
Federal Government	49.5	0.1	0.0	0.0	0.0%	-0.2	-1.2%	-1.6	-8.9%
State and Local Education	300.3	0.5	0.3	1.0	1.3%	1.2	1.2%	0.3	0.3%
Other State and Local	250.6	0.5	0.4	1.5	2.4%	2.2	2.7%	1.4	1.7%
Household Statistics									
Labor Force	4963.9	7.8	9.8	21.1	1.7%	10.1	0.6%	24.6	1.5%
Household Employment	4669.0	-3.5	2.0	2.4	0.2%	-16.4	-1.0%	11.4	0.7%
Unemployment Rate	5.9%	0.22%	0.15%	0.35%		0.52%		0.25%	

Orange County: Employment Charts and Summary

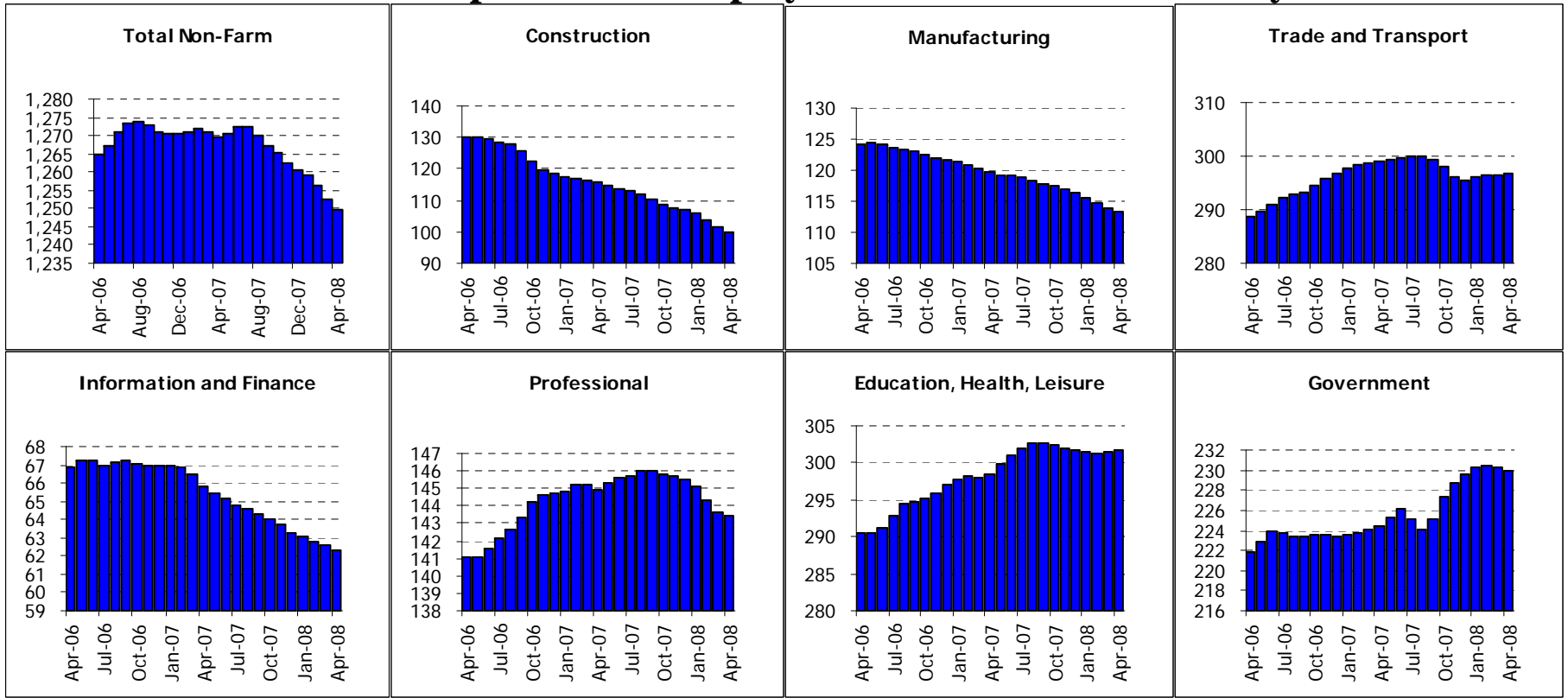


Summary:

Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1498.1	0.4	-1.0	-2.0	-0.5%	-1.9	-0.4%	-7.3	-1.4%
Total Private	1335.7	0.0	-1.6	-3.3	-1.0%	-3.3	-0.7%	-8.2	-1.8%
Construction	100.3	-0.2	-0.3	-1.0	-3.9%	-1.3	-3.8%	-1.6	-4.5%
Durable Manufacturing	124.0	-0.1	-0.3	-0.7	-2.2%	-0.9	-2.1%	-0.9	-2.1%
Non-Durable Manufacturing	52.9	-0.2	-0.3	-0.7	-5.1%	-1.0	-5.5%	-0.6	-3.2%
Wholesale Trade	86.3	-0.3	-0.2	-0.6	-2.7%	-0.7	-2.4%	1.6	5.7%
Retail Trade	162.5	0.7	0.4	2.1	5.3%	3.5	6.8%	-0.5	-0.9%
Transportation and Utilities	28.9	0.0	-0.1	-0.2	-2.7%	-0.2	-2.0%	0.0	0.0%
Information	30.2	-0.2	-0.1	-0.4	-5.1%	-0.5	-4.8%	-0.1	-0.9%
Financial Activities	116.2	-0.4	-0.9	-2.4	-7.9%	-3.4	-8.3%	-3.0	-6.5%
Professional Services	112.9	0.3	0.2	0.6	2.2%	0.6	1.6%	0.6	1.6%
Management Companies	27.0	-0.2	-0.1	-0.3	-4.3%	-0.3	-3.3%	-0.7	-7.1%
Administrative Support	131.3	0.3	0.1	0.2	0.6%	0.4	0.9%	-2.8	-6.1%
Education and Healthcare	143.2	0.2	-0.1	-0.1	-0.3%	0.2	0.4%	0.2	0.4%
Leisure and Hospitality	170.7	-0.4	0.2	0.2	0.5%	0.1	0.2%	-0.4	-0.7%
Other Services	48.2	0.1	-0.1	0.1	0.8%	0.4	2.5%	0.0	0.0%
Total Government	161.9	0.4	0.5	1.1	2.8%	1.3	2.4%	0.9	1.7%
Federal Government	11.2	0.0	0.0	0.0	0.0%	-0.2	-5.2%	-0.1	-2.6%
State and Local Education	95.2	0.3	0.3	0.7	3.0%	0.8	2.6%	0.4	1.3%
Other State and Local	55.4	0.2	0.2	0.5	3.7%	0.6	3.3%	0.4	2.3%
Household Statistics									
Labor Force	1633.7	6.8	3.9	8.7	2.2%	5.6	1.0%	-7.5	-1.4%
Household Employment	1559.5	6.5	1.3	6.2	1.6%	3.8	0.7%	-10.4	-2.0%
Unemployment Rate	4.5%	0.00%	0.15%	0.13%		0.09%		0.19%	

Inland Empire MSA: Employment Charts and Summary



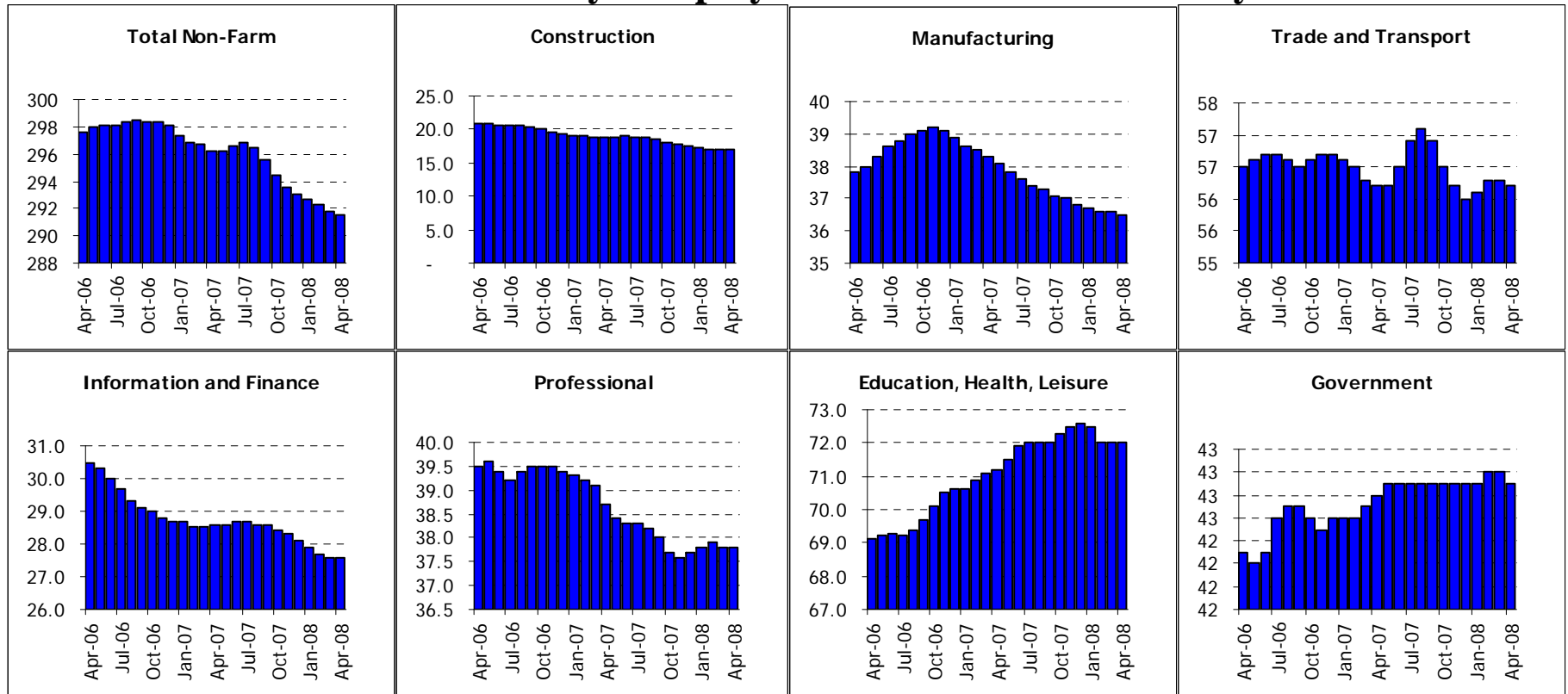
Summary:

Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1249.8	-2.5	-3.9	-9.3	-2.9%	-10.8	-2.5%	-0.5	-0.1%
Total Private	1020.7	-1.5	-3.3	-8.0	-3.1%	-10.3	-3.0%	-1.0	-0.3%
Construction	99.9	-1.7	-2.1	-5.8	-20.2%	-7.1	-18.6%	-2.5	-6.2%
Durable Manufacturing	78.6	-0.3	-0.5	-1.3	-6.4%	-1.7	-6.2%	-1.8	-6.2%
Non-Durable Manufacturing	34.7	-0.3	-0.3	-0.9	-9.7%	-1.1	-8.9%	-0.1	-0.8%
Wholesale Trade	55.7	0.0	-0.1	-0.3	-2.1%	-0.8	-4.2%	0.8	4.4%
Retail Trade	173.3	0.1	-0.1	0.6	1.4%	1.6	2.8%	0.4	0.7%
Transportation and Utilities	67.7	0.2	0.0	0.3	1.8%	0.5	2.2%	0.9	4.2%
Information	14.7	-0.1	0.0	-0.1	-2.7%	0.0	0.0%	-0.4	-7.5%
Financial Activities	47.6	-0.2	-0.2	-0.7	-5.7%	-1.0	-6.0%	-0.8	-4.6%
Professional Services	40.3	0.2	0.2	0.2	2.0%	0.0	0.0%	0.2	1.5%
Management Companies	9.5	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	94.0	0.1	-0.8	-1.5	-6.1%	-1.7	-5.2%	0.2	0.6%
Education and Healthcare	129.4	0.4	0.2	0.7	2.2%	0.8	1.9%	1.5	3.7%
Leisure and Hospitality	130.0	0.0	0.0	-0.2	-0.6%	-0.6	-1.4%	0.5	1.1%
Other Services	42.4	0.0	-0.1	-0.2	-1.9%	-0.2	-1.4%	-0.5	-3.5%
Total Government	229.9	-0.4	-0.1	-0.3	-0.5%	0.3	0.4%	1.0	1.3%
Federal Government	20.1	0.0	0.1	0.1	2.0%	0.1	1.5%	0.0	0.0%
State and Local Education	108.3	0.1	0.0	0.3	1.1%	1.0	2.8%	0.0	0.0%
Other State and Local	101.9	-0.2	0.0	-0.2	-0.8%	-0.2	-0.6%	1.2	3.7%
Household Statistics									
Labor Force	1798.8	3.2	2.5	3.4	0.8%	0.2	0.0%	-0.2	0.0%
Household Employment	1669.2	0.7	-2.4	-5.0	-1.2%	-8.7	-1.5%	-6.1	-1.1%
Unemployment Rate	7.2%	0.13%	0.26%	0.45%		0.49%		0.33%	

The Inland Empire is made up of Riverside and San Bernardino counties

Ventura County: Employment Charts and Summary

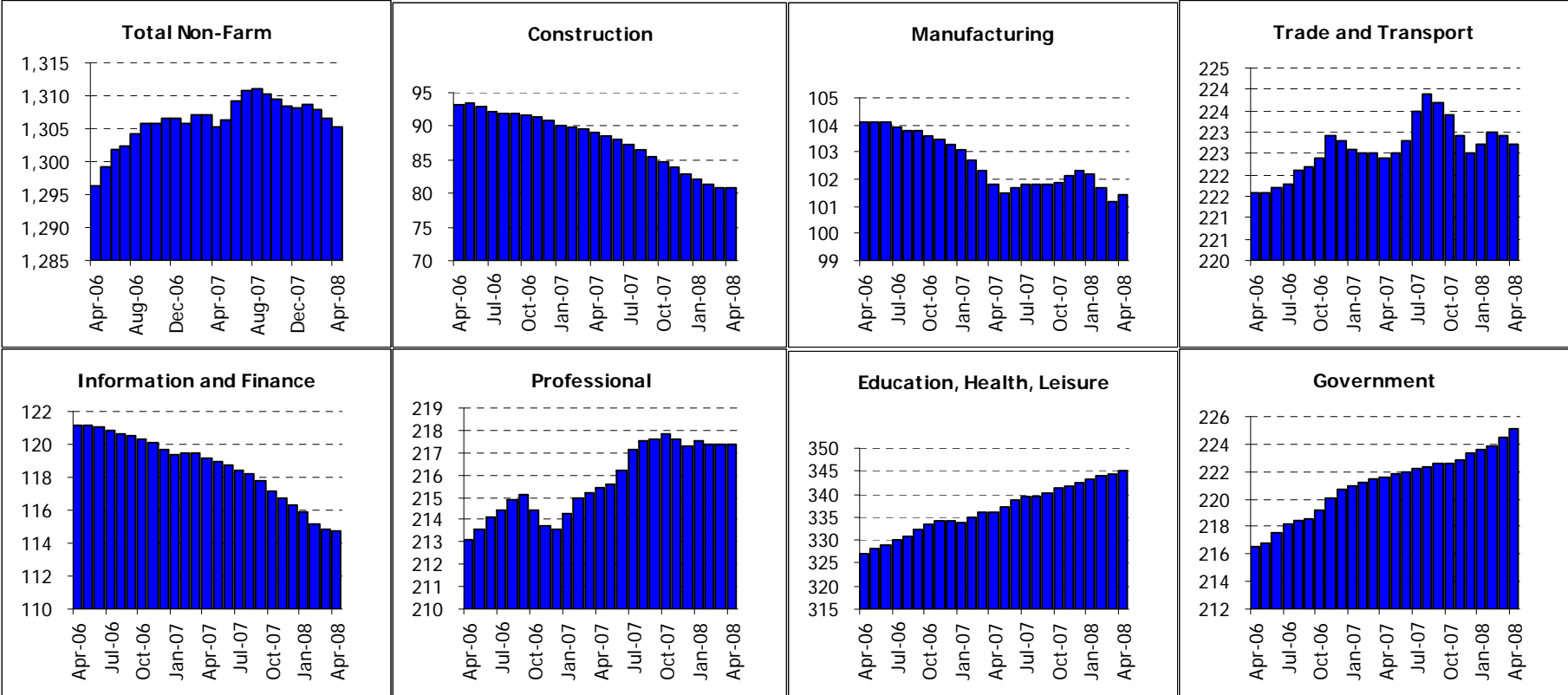


Summary:

Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	291.5	-0.3	-0.5	-1.2	-1.6%	-1.5	-1.5%	-1.9	-1.9%
Total Private	248.3	-0.4	-0.5	-1.4	-2.2%	-1.8	-2.1%	-2.3	-2.7%
Construction	17.1	0.0	0.0	-0.1	-2.3%	-0.3	-5.1%	-0.5	-7.5%
Durable Manufacturing	23.5	0.0	0.0	0.1	1.7%	0.0	0.0%	-0.5	-6.0%
Non-Durable Manufacturing	12.9	-0.1	-0.1	-0.3	-8.8%	-0.4	-8.8%	-0.3	-6.0%
Wholesale Trade	12.9	-0.1	0.0	-0.2	-6.0%	-0.3	-6.7%	0.3	7.3%
Retail Trade	36.8	-0.2	0.0	0.0	0.0%	0.2	1.6%	-0.5	-3.9%
Transportation and Utilities	6.3	0.0	0.1	0.1	6.6%	0.1	4.9%	-0.3	-14.0%
Information	5.6	0.0	0.0	-0.1	-6.8%	-0.2	-10.0%	0.2	10.9%
Financial Activities	22.0	0.0	-0.1	-0.2	-3.6%	-0.3	-4.0%	-0.3	-3.9%
Professional Services	15.9	-0.1	-0.1	-0.2	-4.9%	-0.1	-1.9%	0.2	3.8%
Management Companies	3.1	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	18.6	0.0	0.0	0.1	2.2%	0.1	1.6%	-1.1	-15.4%
Education and Healthcare	30.5	0.0	0.1	0.0	0.0%	0.0	0.0%	0.2	2.0%
Leisure and Hospitality	31.6	0.0	-0.1	-0.4	-4.9%	-0.5	-4.6%	0.6	5.9%
Other Services	9.9	0.0	0.0	-0.1	-3.9%	-0.1	-3.0%	-0.2	-5.9%
Total Government	42.9	-0.1	0.0	0.0	0.0%	0.0	0.0%	0.2	1.4%
Federal Government	6.9	0.0	0.0	0.0	0.0%	0.1	4.5%	-0.1	-4.1%
State and Local Education	18.5	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	1.6%
Other State and Local	0.0	0.0	0.0	0.0	####	0.0	####	-3.9	-56.7%
Household Statistics									
Labor Force	427.8	0.9	0.4	0.1	0.1%	-1.0	-0.7%	-2.5	-1.7%
Household Employment	403.2	0.4	-0.4	-0.7	-0.7%	-1.5	-1.1%	-3.9	-2.8%
Unemployment Rate	5.8%	0.11%	0.18%	0.19%		0.13%		0.35%	

San Diego County: Employment Charts and Summary

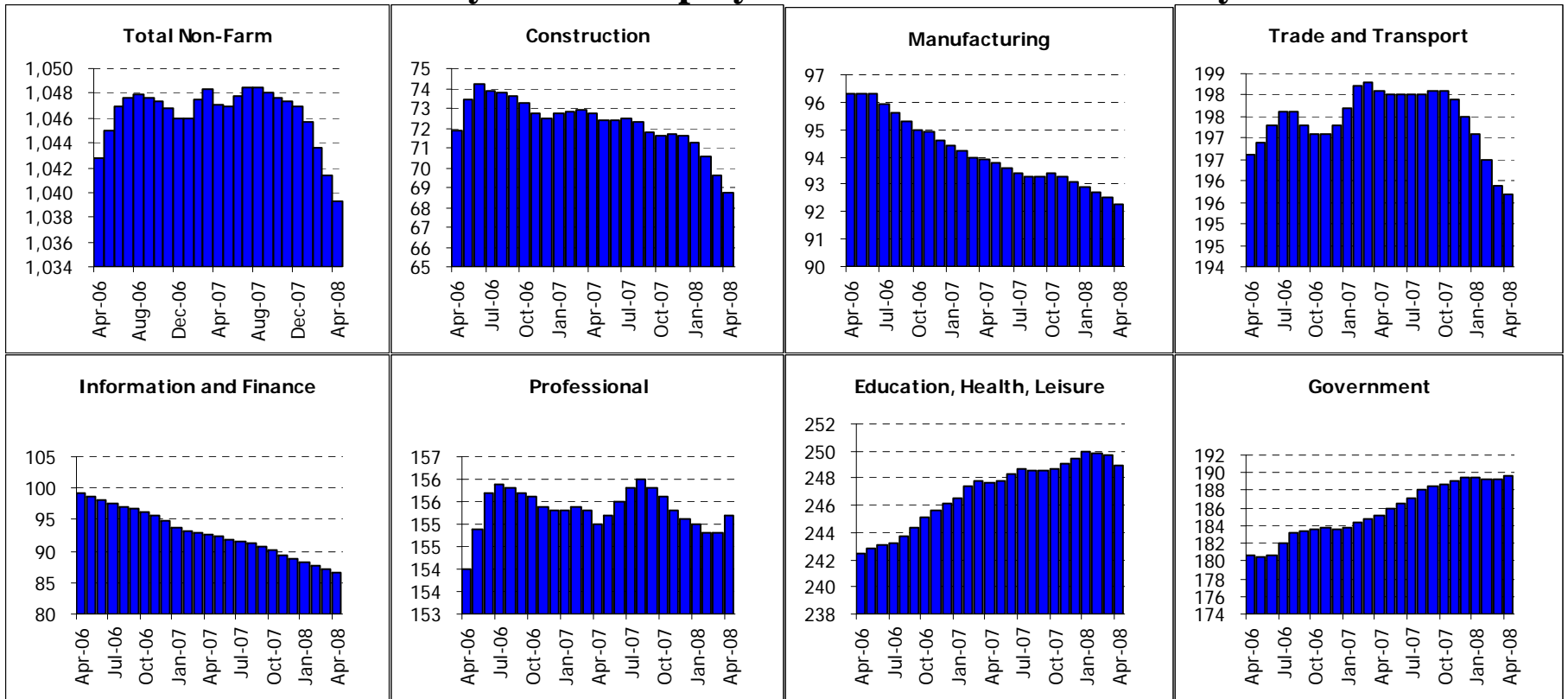


Summary:

San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1305.2	-1.4	-1.4	-3.6	-1.1%	-3.0	-0.7%	-1.3	-0.3%
Total Private	1082.8	0.2	-1.1	-1.8	-0.7%	-1.5	-0.4%	-0.6	-0.2%
Construction	80.8	0.0	-0.6	-1.4	-6.6%	-2.1	-7.4%	-1.8	-5.8%
Durable Manufacturing	77.2	0.3	-0.2	-0.2	-1.0%	-0.1	-0.4%	-1.1	-4.2%
Non-Durable Manufacturing	24.2	0.0	-0.3	-0.5	-7.9%	-0.6	-7.1%	-0.4	-4.7%
Wholesale Trade	45.9	0.1	0.0	0.1	0.9%	0.0	0.0%	0.1	0.7%
Retail Trade	147.4	-0.2	-0.2	-0.1	-0.3%	0.2	0.4%	0.2	0.4%
Transportation and Utilities	29.3	-0.1	0.1	-0.1	-1.4%	-0.1	-1.0%	-0.7	-7.1%
Information	38.7	0.1	0.0	0.0	0.0%	0.1	0.8%	0.3	2.4%
Financial Activities	76.0	-0.2	-0.4	-1.2	-6.1%	-1.7	-6.4%	-0.8	-2.9%
Professional Services	113.9	0.5	0.2	0.5	1.8%	0.5	1.3%	1.1	3.0%
Management Companies	16.1	-0.1	0.0	-0.1	-2.4%	0.0	0.0%	-0.4	-7.1%
Administrative Support	87.2	-0.4	-0.3	-0.7	-3.1%	-0.7	-2.4%	0.9	3.1%
Education and Healthcare	130.8	0.2	-0.1	0.1	0.3%	0.3	0.7%	1.5	3.6%
Leisure and Hospitality	164.8	0.6	0.5	1.7	4.2%	2.3	4.3%	0.9	1.7%
Other Services	49.5	0.0	0.1	0.1	0.8%	0.2	1.2%	-0.4	-2.4%
Total Government	225.1	0.6	0.6	1.5	2.7%	1.8	2.4%	0.9	1.2%
Federal Government	41.1	0.2	0.1	0.3	3.0%	0.3	2.2%	-0.1	-0.7%
State and Local Education	102.5	0.3	0.1	0.4	1.6%	0.5	1.5%	0.7	2.1%
Other State and Local	81.3	0.2	0.2	0.7	3.5%	1.1	4.2%	0.4	1.5%
Household Statistics									
Labor Force	1553.5	5.2	2.7	6.2	1.6%	4.6	0.9%	-1.3	-0.3%
Household Employment	1472.0	3.6	0.8	3.6	1.0%	2.6	0.5%	-4.0	-0.8%
Unemployment Rate	5.2%	0.09%	0.11%	0.15%		0.11%		0.18%	

East Bay MSA: Employment Charts and Summary



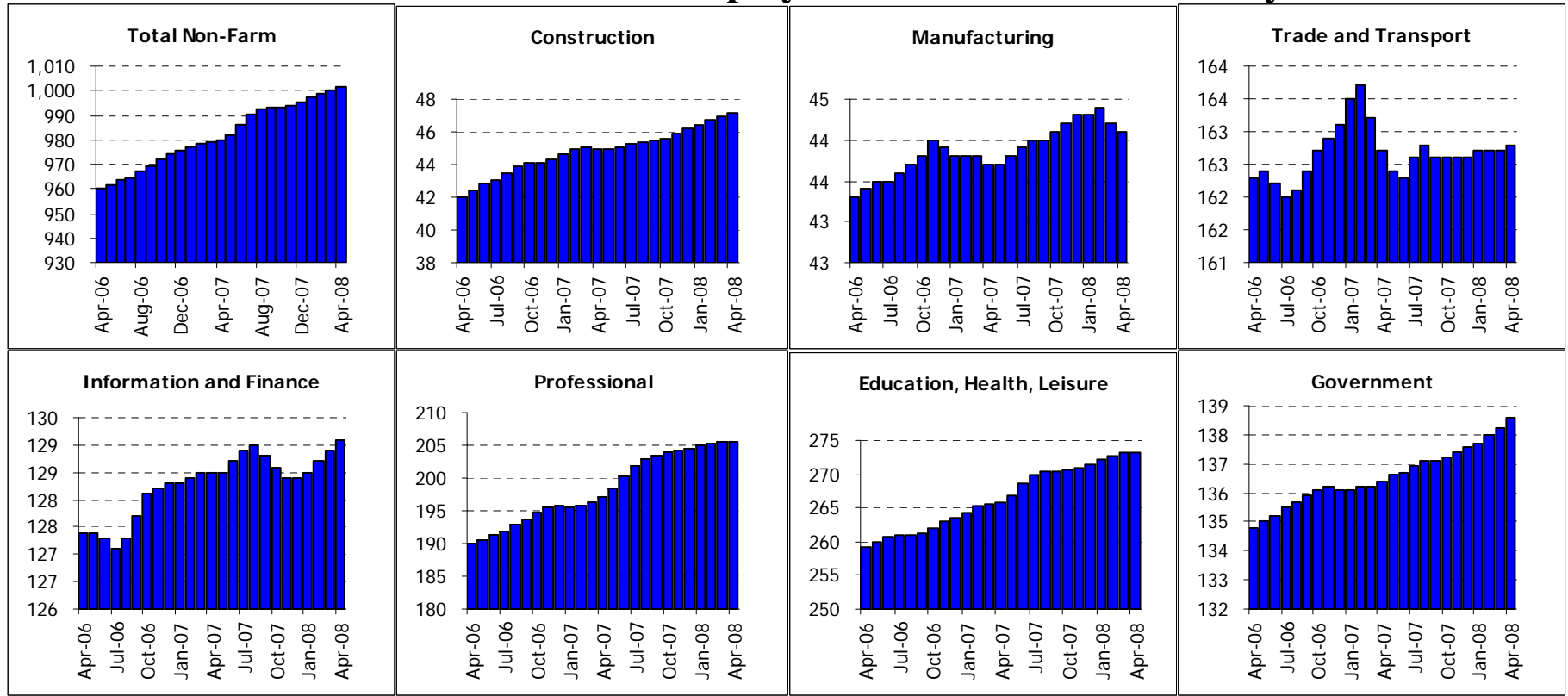
Summary:

East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1039.3	-2.1	-2.2	-6.4	-2.4%	-7.6	-2.2%	1.2	0.3%
Total Private	850.9	-1.1	-1.8	-4.9	-2.3%	-6.1	-2.1%	0.4	0.1%
Construction	68.7	-0.9	-1.0	-2.6	-13.8%	-2.9	-11.7%	0.2	0.8%
Durable Manufacturing	58.6	-0.1	0.0	-0.3	-2.0%	-0.4	-2.0%	-0.8	-3.9%
Non-Durable Manufacturing	33.6	-0.2	-0.1	-0.4	-4.6%	-0.4	-3.5%	0.1	0.9%
Wholesale Trade	47.6	-0.3	-0.3	-0.9	-7.2%	-0.9	-5.5%	-0.2	-1.2%
Retail Trade	111.5	-0.2	-0.3	-0.8	-2.8%	-0.9	-2.4%	0.8	2.2%
Transportation and Utilities	36.5	0.2	0.0	0.1	1.1%	0.1	0.8%	0.2	1.7%
Information	28.5	-0.1	-0.1	-0.3	-4.1%	-0.3	-3.1%	-0.3	-3.0%
Financial Activities	58.1	-0.5	-0.3	-1.3	-8.5%	-1.8	-8.7%	-1.8	-8.1%
Professional Services	74.9	0.0	-0.2	-0.5	-2.6%	-0.7	-2.8%	0.4	1.6%
Management Companies	22.6	0.0	0.1	0.2	3.6%	0.2	2.7%	0.0	0.0%
Administrative Support	58.3	1.1	0.2	1.3	9.4%	1.3	7.0%	-0.5	-2.6%
Education and Healthcare	125.5	-0.1	0.1	0.0	0.0%	0.2	0.5%	0.8	2.0%
Leisure and Hospitality	87.3	-0.4	-0.1	-0.5	-2.3%	-0.3	-1.0%	0.8	2.8%
Other Services	36.2	-0.2	-0.1	-0.4	-4.3%	-0.3	-2.4%	0.0	0.0%
Total Government	189.7	0.4	0.0	0.2	0.4%	0.2	0.3%	1.6	2.6%
Federal Government	16.7	0.0	-0.1	-0.1	-2.4%	-0.1	-1.8%	-0.3	-5.1%
State and Local Education	94.1	0.2	-0.1	-0.1	-0.4%	0.1	0.3%	1.2	4.1%
Other State and Local	78.2	0.0	0.0	-0.2	-1.0%	-0.3	-1.1%	0.4	1.6%
Household Statistics									
Labor Force	1288.7	4.3	2.0	3.5	1.1%	0.5	0.1%	0.7	0.2%
Household Employment	1219.2	3.4	-0.9	0.1	0.0%	-2.1	-0.5%	-0.6	-0.1%
Unemployment Rate	5.4%	0.05%	0.22%	0.25%		0.20%		0.10%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary



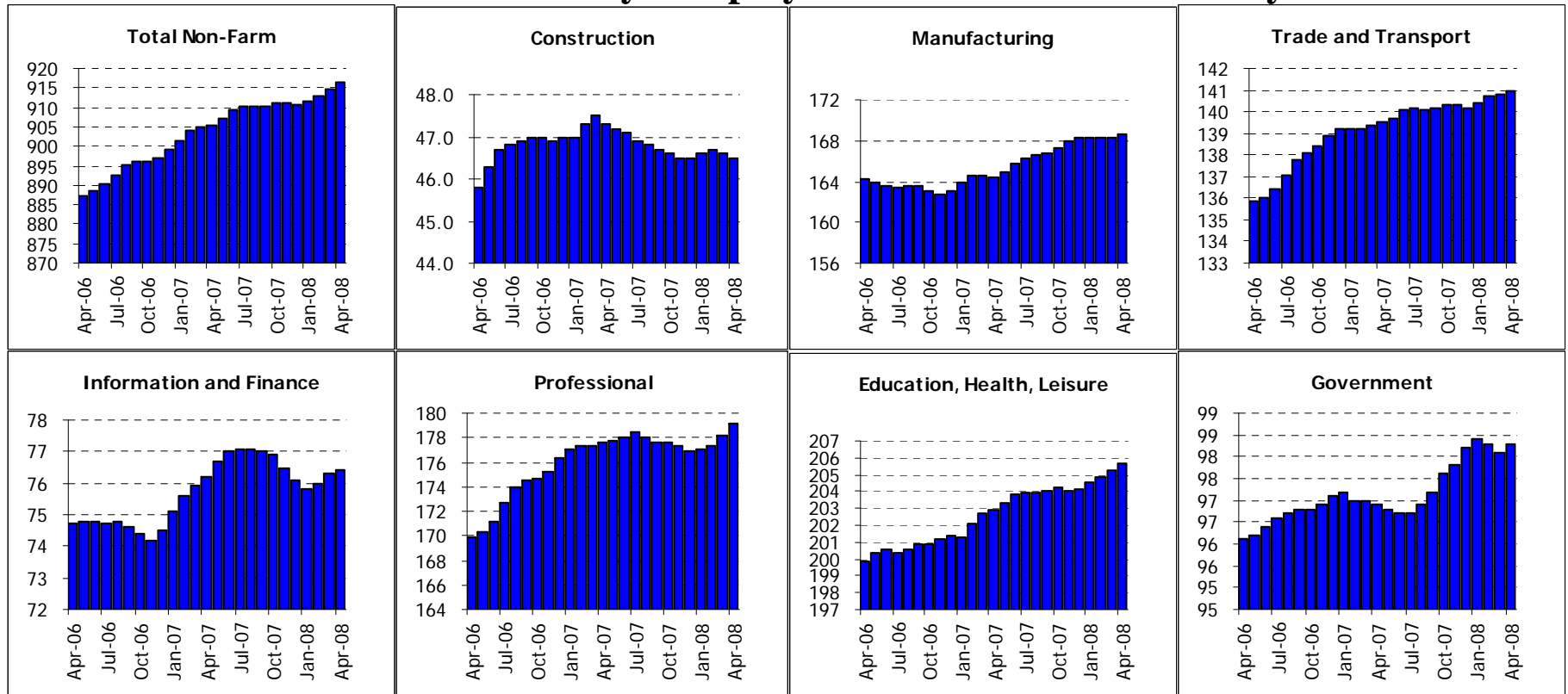
Summary:

San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1001.4	1.2	1.4	4.2	1.7%	6.1	1.8%	4.6	1.4%
Total Private	863.2	1.1	1.2	3.7	1.7%	5.4	1.9%	4.5	1.6%
Construction	47.2	0.2	0.3	0.8	7.1%	1.0	6.6%	0.7	4.8%
Durable Manufacturing	21.6	0.1	-0.1	0.0	0.0%	-0.1	-1.4%	0.0	0.0%
Non-Durable Manufacturing	22.5	-0.1	-0.1	-0.2	-3.5%	0.0	0.0%	-0.1	-1.3%
Wholesale Trade	27.0	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	1.1%
Retail Trade	95.5	0.0	0.1	0.2	0.8%	0.5	1.6%	0.2	0.6%
Transportation and Utilities	40.1	0.0	-0.1	-0.2	-2.0%	-0.2	-1.5%	-0.6	-4.3%
Information	39.8	0.1	0.1	0.4	4.1%	0.6	4.7%	-0.1	-0.8%
Financial Activities	89.3	0.1	0.1	0.2	0.9%	0.1	0.3%	0.3	1.0%
Professional Services	124.4	0.2	0.2	0.6	2.0%	1.0	2.5%	1.0	2.6%
Management Companies	21.0	-0.1	0.0	-0.1	-1.9%	0.0	0.0%	0.4	6.0%
Administrative Support	60.0	0.0	0.0	0.0	0.0%	0.1	0.5%	0.0	0.0%
Education and Healthcare	105.8	-0.4	-0.2	-0.6	-2.2%	-0.4	-1.1%	0.5	1.4%
Leisure and Hospitality	128.2	0.5	0.5	1.4	4.5%	1.9	4.6%	1.3	3.2%
Other Services	39.3	0.1	0.1	0.3	3.1%	0.4	3.1%	0.5	4.0%
Total Government	138.6	0.4	0.2	0.9	2.6%	1.0	2.2%	0.3	0.7%
Federal Government	19.2	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.4	-6.0%
State and Local Education	50.6	0.2	0.2	0.4	3.2%	0.4	2.4%	0.6	3.7%
Other State and Local	68.5	0.0	0.1	0.2	1.2%	0.3	1.3%	0.0	0.0%
Household Statistics									
Labor Force	965.9	5.3	3.7	9.2	3.9%	8.8	2.8%	2.0	0.6%
Household Employment	923.3	3.9	2.0	6.8	3.0%	7.0	2.3%	1.0	0.3%
Unemployment Rate	4.4%	0.12%	0.16%	0.21%		0.15%		0.10%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary



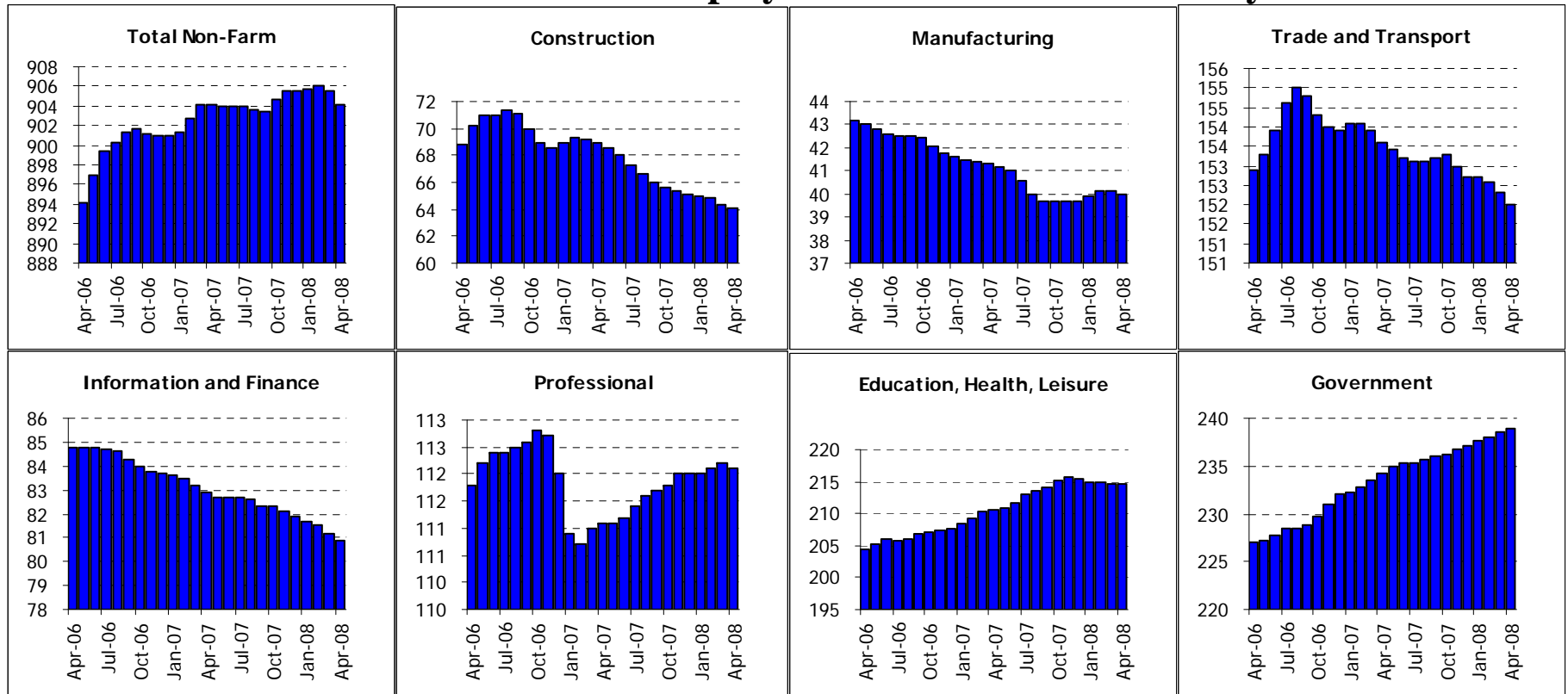
Summary:

Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	916.3	1.8	1.6	4.5	2.0%	5.4	1.8%	6.1	2.0%
Total Private	818.3	2.0	1.9	5.1	2.5%	5.6	2.1%	6.6	2.5%
Construction	46.5	-0.1	-0.1	-0.1	-0.9%	0.0	0.0%	0.3	1.9%
Durable Manufacturing	154.9	0.2	0.0	0.2	0.5%	0.3	0.6%	1.4	2.8%
Non-Durable Manufacturing	13.7	0.1	0.1	0.2	6.1%	0.1	2.2%	0.1	2.4%
Wholesale Trade	39.9	0.0	0.0	-0.1	-1.0%	-0.3	-2.2%	0.0	0.0%
Retail Trade	86.9	0.1	0.0	0.4	1.9%	0.7	2.5%	0.1	0.3%
Transportation and Utilities	13.9	0.0	0.0	0.1	2.9%	0.2	4.4%	0.2	4.6%
Information	40.4	0.2	0.3	0.7	7.2%	0.6	4.6%	1.5	12.5%
Financial Activities	36.0	-0.1	0.0	-0.1	-1.1%	-0.3	-2.5%	0.2	1.6%
Professional Services	114.1	0.6	0.7	2.0	7.3%	2.5	6.9%	0.6	1.6%
Management Companies	8.4	0.0	0.0	0.0	0.0%	-0.1	-3.5%	-0.1	-3.5%
Administrative Support	56.6	0.1	0.1	0.1	0.7%	-0.1	-0.5%	0.9	4.9%
Education and Healthcare	104.1	0.2	0.3	0.9	3.5%	1.3	3.8%	1.1	3.3%
Leisure and Hospitality	76.0	0.1	0.0	0.1	0.5%	0.2	0.8%	0.3	1.2%
Other Services	25.6	0.1	0.1	0.2	3.2%	0.1	1.2%	0.1	1.2%
Total Government	98.3	0.2	-0.2	-0.1	-0.4%	0.1	0.3%	-0.2	-0.6%
Federal Government	11.0	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
State and Local Education	48.0	0.1	-0.2	-0.3	-2.5%	0.0	0.0%	-0.2	-1.3%
Other State and Local	39.1	0.0	0.0	0.0	0.0%	0.1	0.8%	0.0	0.0%
Household Statistics									
Labor Force	895.7	5.2	3.9	9.2	4.2%	8.3	2.8%	4.9	1.7%
Household Employment	846.8	3.0	2.0	5.8	2.8%	5.6	2.0%	3.7	1.3%
Unemployment Rate	5.5%	0.22%	0.19%	0.33%		0.25%		0.11%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary



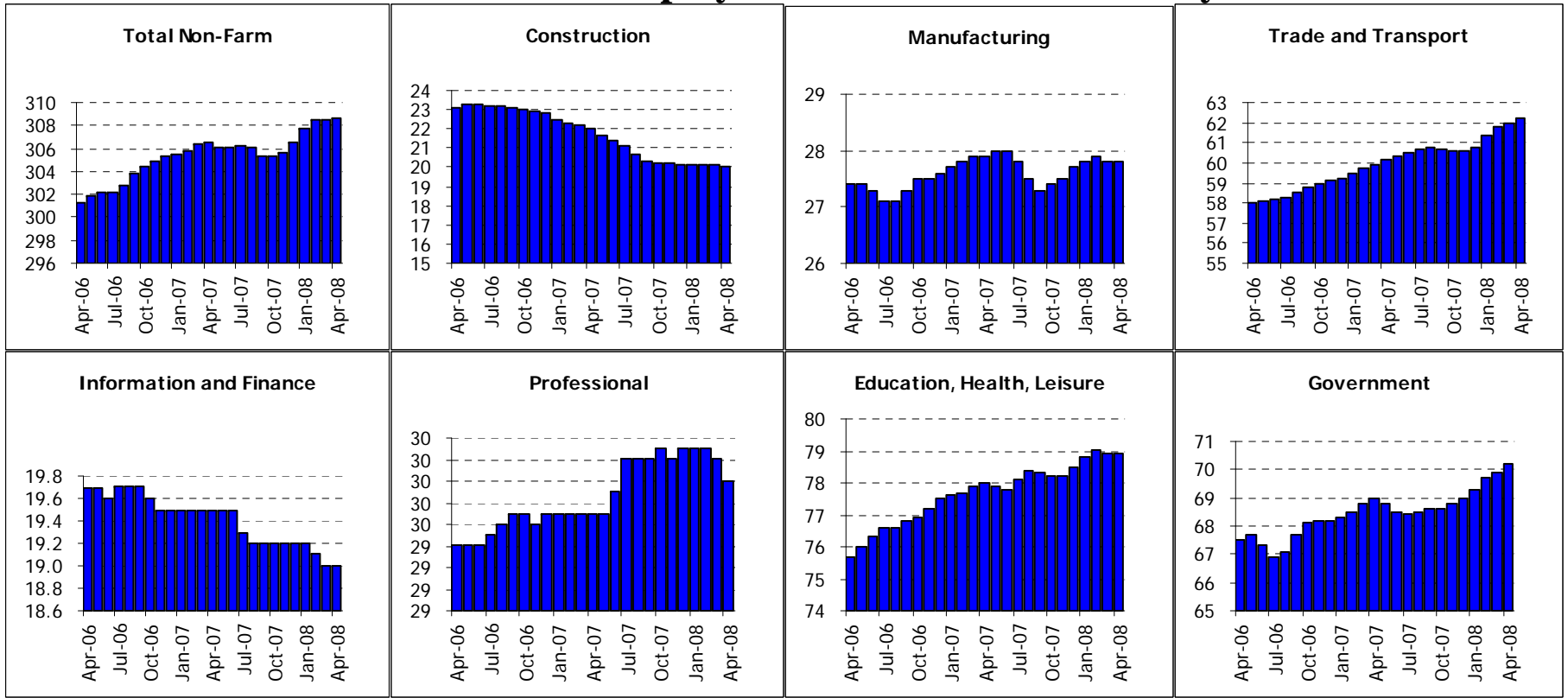
Summary:

Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	904.2	-1.4	-0.4	-1.5	-0.7%	-1.4	-0.5%	3.2	1.1%
Total Private	665.4	-1.3	-0.9	-2.7	-1.6%	-3.1	-1.4%	0.8	0.4%
Construction	64.1	-0.3	-0.4	-0.9	-5.4%	-1.0	-4.5%	0.4	1.8%
Durable Manufacturing	27.9	0.0	0.0	0.2	2.9%	0.4	4.4%	-0.2	-2.1%
Non-Durable Manufacturing	12.0	-0.1	0.0	-0.1	-3.3%	-0.1	-2.5%	-0.2	-4.5%
Wholesale Trade	27.9	-0.1	0.0	-0.1	-1.4%	-0.1	-1.1%	-0.2	-2.1%
Retail Trade	98.2	-0.2	-0.3	-0.7	-2.8%	-0.7	-2.1%	-0.1	-0.3%
Transportation and Utilities	25.8	0.1	0.0	0.1	1.6%	0.1	1.2%	-0.1	-1.2%
Information	19.8	-0.1	0.0	-0.1	-2.0%	-0.3	-4.4%	-0.2	-2.9%
Financial Activities	61.1	-0.2	-0.3	-0.7	-4.5%	-0.7	-3.4%	-0.6	-2.8%
Professional Services	55.7	0.1	0.1	0.3	2.2%	0.3	1.6%	0.4	2.2%
Management Companies	8.0	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.4	-13.8%
Administrative Support	48.5	0.0	0.1	0.1	0.8%	0.1	0.6%	-0.7	-4.2%
Education and Healthcare	99.0	0.0	0.1	0.1	0.4%	0.1	0.3%	2.3	7.5%
Leisure and Hospitality	86.4	-0.3	-0.2	-0.6	-2.7%	-1.1	-3.7%	0.7	2.5%
Other Services	29.1	0.1	0.0	0.2	2.8%	0.1	1.0%	-0.1	-1.1%
Total Government	238.9	0.3	0.5	1.2	2.0%	1.7	2.2%	2.2	2.9%
Federal Government	12.1	0.1	0.0	0.0	0.0%	-0.1	-2.4%	0.0	0.0%
State and Local Education	92.4	-0.2	0.1	-0.1	-0.4%	0.0	0.0%	0.6	2.0%
Other State and Local	134.2	0.4	0.4	1.3	4.0%	1.8	4.1%	1.7	4.1%
Household Statistics									
Labor Force	1070.8	4.1	2.7	6.4	2.4%	5.5	1.6%	4.0	1.1%
Household Employment	1005.5	3.1	1.6	5.2	2.1%	4.5	1.4%	2.5	0.8%
Unemployment Rate	6.1%	0.07%	0.09%	0.08%		0.06%		0.12%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Summary:

Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Mar-08	Feb-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	Apr-08	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	308.6	0.1	0.0	0.8	1.0%	2.0	2.0%	1.3	1.3%
Total Private	238.6	0.0	-0.2	0.2	0.3%	1.1	1.4%	0.8	1.0%
Construction	20.0	-0.1	0.0	-0.1	-2.0%	-0.1	-1.5%	-0.8	-10.2%
Durable Manufacturing	10.7	0.0	-0.1	-0.1	-3.7%	0.0	0.0%	-0.1	-2.7%
Non-Durable Manufacturing	17.1	0.0	0.0	0.1	2.4%	0.2	3.6%	0.5	9.3%
Wholesale Trade	13.7	0.1	0.0	0.1	3.0%	0.1	2.2%	0.3	7.0%
Retail Trade	37.3	0.0	0.1	0.5	5.5%	1.0	8.5%	0.5	4.3%
Transportation and Utilities	11.1	0.1	0.0	0.2	7.5%	0.2	5.6%	0.0	0.0%
Information	4.1	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Financial Activities	14.9	0.0	-0.1	-0.2	-5.2%	-0.2	-3.9%	0.0	0.0%
Professional Services	11.3	-0.1	-0.1	-0.3	-10.0%	-0.3	-7.6%	0.2	5.6%
Management Companies	3.0	0.1	0.0	0.1	14.5%	0.1	10.7%	-0.1	-9.7%
Administrative Support	15.7	0.0	0.0	0.0	0.0%	0.1	1.9%	-0.1	-1.9%
Education and Healthcare	39.8	0.1	0.1	0.4	4.1%	0.6	4.7%	0.5	4.0%
Leisure and Hospitality	27.9	-0.1	-0.2	-0.3	-4.2%	-0.2	-2.1%	-0.1	-1.0%
Other Services	11.2	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	2.8%
Total Government	70.2	0.3	0.2	0.9	5.3%	1.2	5.3%	0.8	3.6%
Federal Government	10.3	0.2	0.1	0.5	22.0%	0.7	23.5%	0.3	9.8%
State and Local Education	34.0	0.1	-0.1	0.0	0.0%	0.0	0.0%	-0.1	-0.9%
Other State and Local	25.6	0.0	0.1	0.2	3.2%	0.3	3.6%	0.4	4.9%
Household Statistics									
Labor Force	442.3	1.3	1.1	3.4	3.1%	5.0	3.5%	3.1	2.2%
Household Employment	398.2	-0.4	-0.9	-1.2	-1.2%	0.5	0.4%	-0.6	-0.5%
Unemployment Rate	10.0%	0.36%	0.43%	0.97%		0.92%		0.81%	

The Fresno MSA is made up of Fresno County only now.