

UCLA ANDERSON FORECAST DATA RELEASE
SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA
May 2008 Job Data Released 6-20-08

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

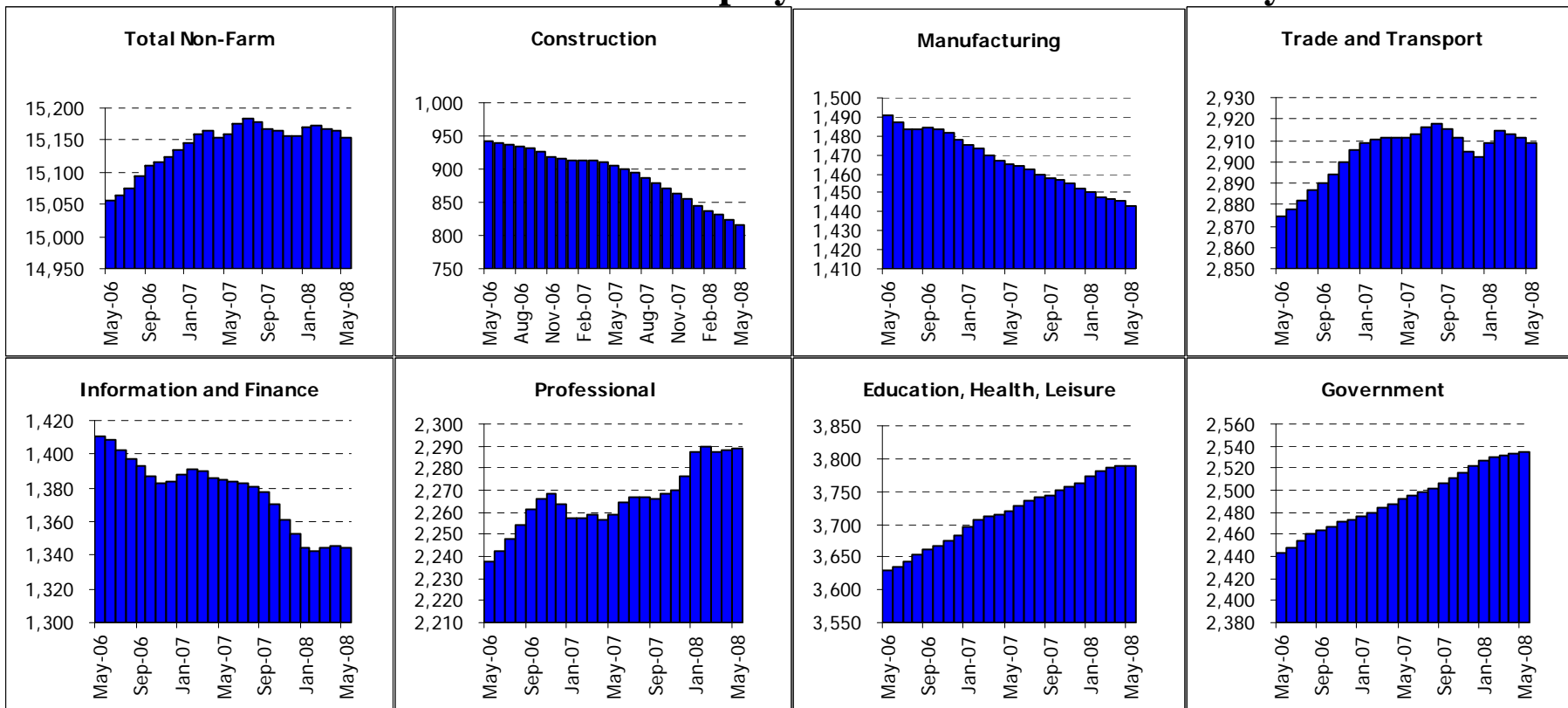
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara – San Benito area (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

California Overview

Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15153.4	-10.1	-3.3	-19.0	-0.5%	-3.4	-0.1%	25.7	0.4%
Los Angeles	4113.9	3.1	4.4	11.9	1.2%	14.4	0.8%	7.0	0.4%
Orange County	1494.6	-1.1	-1.1	-3.9	-1.0%	-5.4	-0.9%	-9.4	-1.5%
Riverside	1248.7	-1.2	-2.3	-7.4	-2.3%	-11.9	-2.3%	0.2	0.0%
San Diego	1304.1	-0.8	-1.3	-3.7	-1.1%	-4.1	-0.8%	-0.3	-0.1%
Ventura	290.1	-1.0	-0.6	-2.2	-3.0%	-2.9	-2.4%	-2.0	-1.6%
Santa Barbara	172.7	-0.8	-0.5	-1.8	-4.1%	-1.8	-2.5%	0.7	1.0%
Bakersfield	241.2	-0.5	-0.3	-0.7	-1.2%	0.6	0.6%	1.6	1.6%
East Bay	1036.0	-2.9	-2.5	-7.7	-2.9%	-10.9	-2.5%	0.9	0.2%
San Francisco	1001.0	-0.2	0.9	2.1	0.8%	5.8	1.4%	6.9	1.7%
San Jose	914.5	-0.1	0.7	1.7	0.7%	3.6	1.0%	8.0	2.1%
Sacramento	900.2	-3.1	-2.0	-5.8	-2.5%	-5.4	-1.4%	3.0	0.8%
Santa Rosa	191.1	-0.6	-0.5	-1.4	-2.9%	-0.5	-0.6%	0.6	0.8%
Fresno	308.0	-0.3	-0.1	-0.4	-0.5%	1.3	1.0%	0.7	0.6%

State of California: Employment Charts and Summary



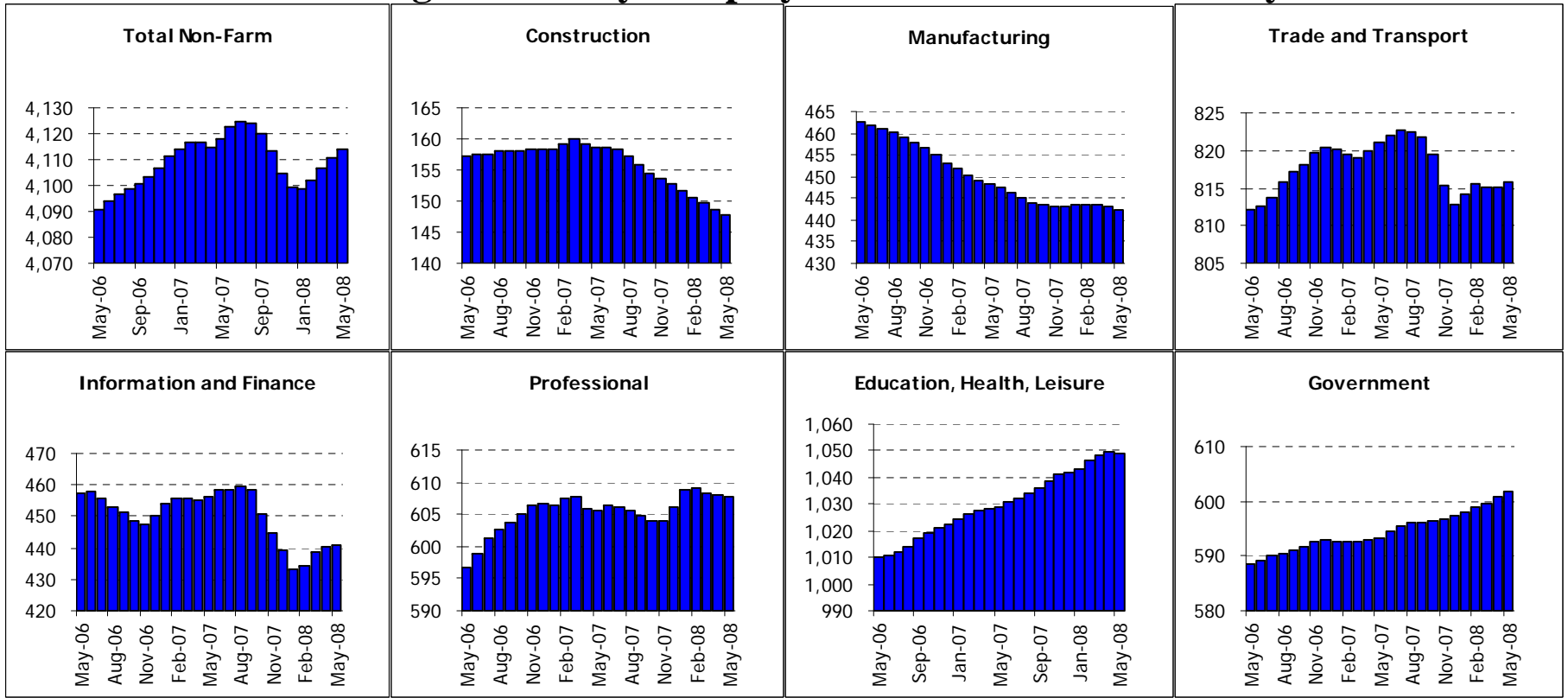
Summary:

State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15153.4	-10.1	-3.3	-19.0	-0.5%	-3.4	-0.1%	25.7	0.4%
Total Private	12616.5	-13.7	-4.9	-26.1	-0.8%	-14.3	-0.3%	11.2	0.2%
Construction	815.9	-8.2	-6.7	-22.1	-10.1%	-38.6	-10.5%	-10.1	-2.6%
Durable Manufacturing	915.2	-2.5	-0.4	-3.9	-1.7%	-6.1	-1.6%	-8.5	-2.2%
Non-Durable Manufacturing	528.3	-0.3	0.0	-0.6	-0.5%	-2.6	-1.2%	-4.0	-1.8%
Wholesale Trade	719.3	-0.4	-0.8	-2.1	-1.2%	-2.2	-0.7%	3.2	1.1%
Retail Trade	1680.1	-1.6	-0.4	-1.3	-0.3%	8.2	1.2%	2.4	0.3%
Transportation and Utilities	508.8	-0.4	-0.4	-1.0	-0.8%	-0.9	-0.4%	0.9	0.4%
Information	467.2	1.4	2.5	8.1	7.2%	1.2	0.6%	12.5	6.6%
Financial Activities	877.3	-2.1	-1.5	-5.9	-2.6%	-9.4	-2.5%	-12.2	-3.1%
Professional Services	1080.4	3.6	2.7	7.5	2.8%	10.4	2.3%	11.8	2.7%
Management Companies	204.4	0.3	0.3	0.2	0.4%	0.8	0.9%	-3.4	-3.9%
Administrative Support	1003.7	-3.9	-1.7	-8.5	-3.3%	-0.5	-0.1%	-14.7	-3.4%
Education and Healthcare	1710.5	4.5	5.5	15.3	3.7%	24.6	3.5%	21.8	3.2%
Leisure and Hospitality	1562.2	-3.5	-1.6	-6.1	-1.5%	1.9	0.3%	14.0	2.2%
Other Services	516.4	-0.8	-0.2	-1.0	-0.8%	-0.8	-0.4%	-0.4	-0.2%
Total Government	2534.6	0.9	1.8	5.0	0.8%	12.5	1.2%	17.7	1.7%
Federal Government	246.9	-1.0	0.0	-0.5	-0.8%	1.0	1.0%	-2.5	-2.4%
State and Local Education	1194.8	1.1	0.8	2.1	0.7%	3.8	0.8%	7.5	1.5%
Other State and Local	1093.2	0.7	1.2	3.4	1.3%	8.3	1.8%	13.6	3.1%
Household Statistics									
Labor Force	18451.5	59.4	62.1	166.0	3.7%	138.4	1.8%	66.6	0.9%
Household Employment	17205.8	-1.8	7.8	3.7	0.1%	-21.8	-0.3%	3.0	0.0%
Unemployment Rate	6.8%	0.31%	0.27%	0.83%		0.82%		0.33%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

Los Angeles County: Employment Charts and Summary

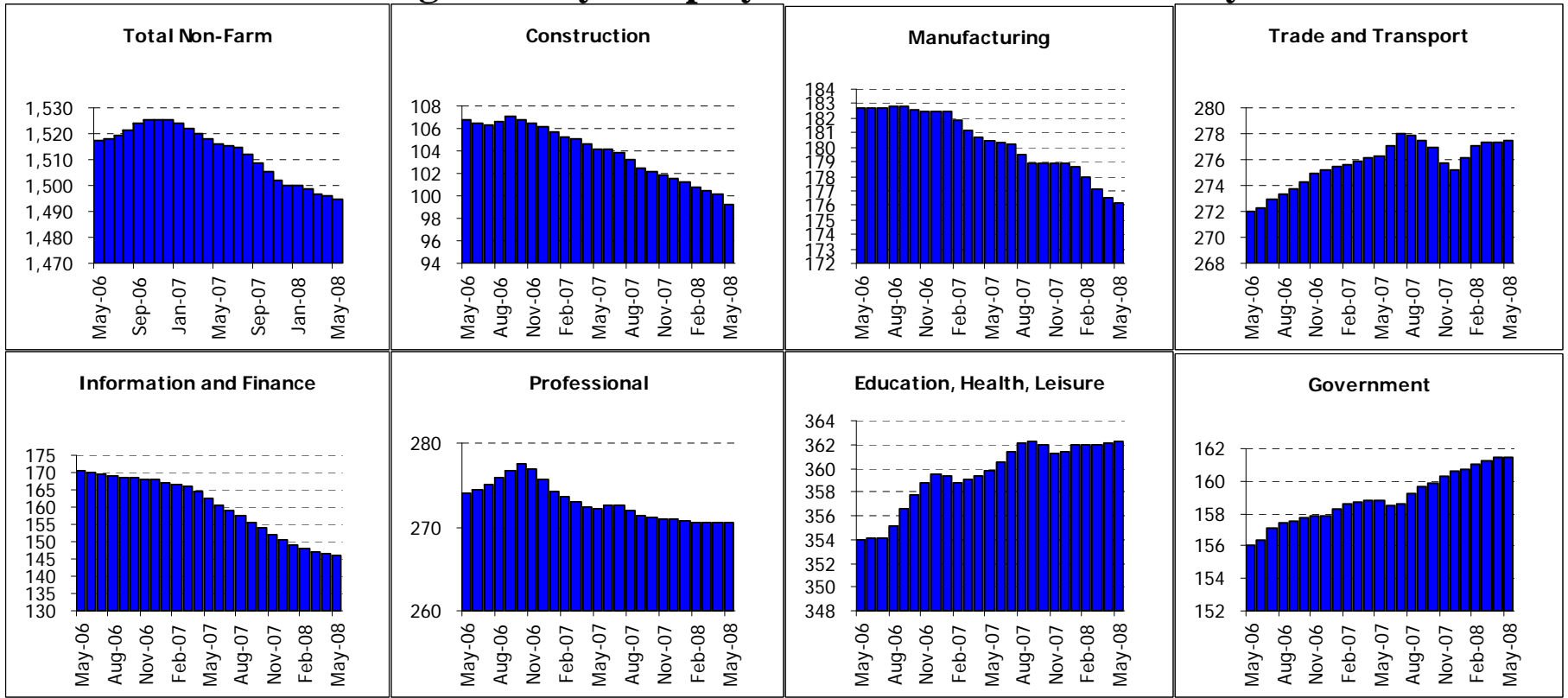


Summary:

Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4113.9	3.1	4.4	11.9	1.2%	14.4	0.8%	7.0	0.4%
Total Private	3511.6	1.3	3.5	8.6	1.0%	9.3	0.6%	6.2	0.4%
Construction	147.8	-0.9	-0.9	-2.8	-7.2%	-5.1	-7.8%	0.4	0.6%
Durable Manufacturing	244.3	-0.4	-0.3	-0.8	-1.3%	-1.3	-1.3%	-4.3	-4.0%
Non-Durable Manufacturing	197.8	-0.5	-0.1	-0.7	-1.4%	0.2	0.2%	-2.4	-2.8%
Wholesale Trade	228.4	0.0	-0.2	-0.5	-0.9%	-1.2	-1.2%	1.1	1.2%
Retail Trade	421.8	0.6	0.6	1.1	1.0%	5.4	3.1%	-0.2	-0.1%
Transportation and Utilities	165.7	0.5	-0.3	-0.2	-0.5%	-1.4	-2.0%	-0.5	-0.7%
Information	203.0	1.2	2.6	8.6	18.9%	3.9	4.8%	8.4	10.3%
Financial Activities	238.1	-0.7	-0.5	-1.7	-2.8%	-1.9	-1.9%	-2.7	-2.6%
Professional Services	274.2	-0.2	0.3	0.1	0.1%	0.5	0.4%	4.2	3.8%
Management Companies	58.3	0.0	0.0	-0.2	-1.4%	-0.3	-1.2%	-2.1	-8.0%
Administrative Support	274.1	-1.3	-0.6	-2.2	-3.1%	0.3	0.3%	-3.3	-2.8%
Education and Healthcare	498.8	0.5	1.1	3.6	2.9%	5.5	2.7%	2.8	1.4%
Leisure and Hospitality	401.5	-1.0	-0.3	-0.9	-0.9%	1.1	0.7%	3.7	2.3%
Other Services	149.0	0.2	0.3	0.5	1.4%	0.6	1.0%	0.3	0.5%
Total Government	601.8	1.0	1.1	3.0	2.0%	4.5	1.8%	0.5	0.2%
Federal Government	49.2	-0.1	-0.1	-0.2	-1.6%	-0.5	-2.4%	-1.7	-7.6%
State and Local Education	301.2	0.5	0.7	1.7	2.3%	2.1	1.7%	0.8	0.6%
Other State and Local	251.5	0.7	0.6	1.8	2.9%	3.1	3.0%	1.8	1.8%
Household Statistics									
Labor Force	4956.0	-2.7	3.5	9.8	0.8%	2.9	0.1%	37.6	1.9%
Household Employment	4619.9	-35.1	-16.2	-50.3	-4.2%	-65.4	-3.3%	20.5	1.1%
Unemployment Rate	6.8%	0.66%	0.39%	1.20%		1.37%		0.31%	

Orange County: Employment Charts and Summary

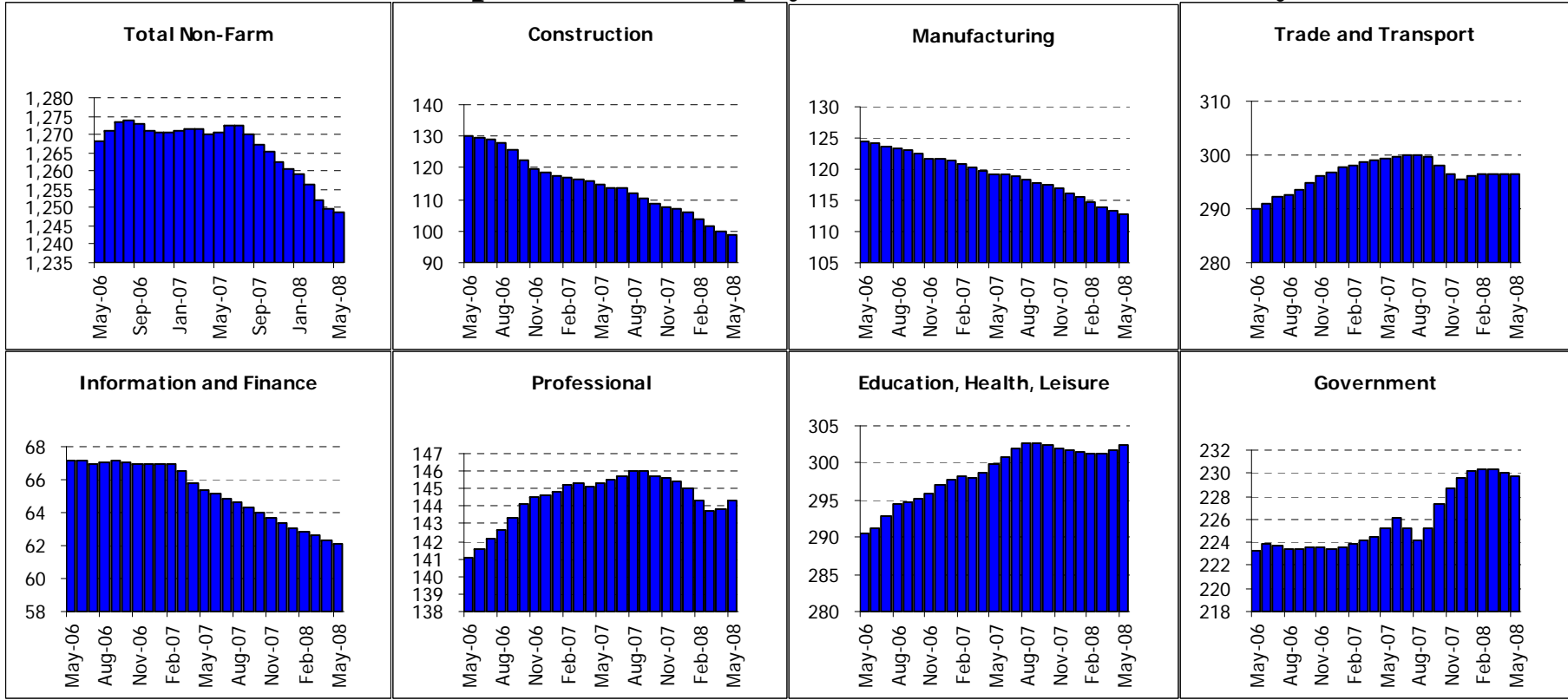


Summary:

Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1494.6	-1.1	-1.1	-3.9	-1.0%	-5.4	-0.9%	-9.4	-1.5%
Total Private	1332.6	-1.2	-1.3	-4.6	-1.4%	-6.5	-1.2%	-10.3	-1.8%
Construction	99.2	-0.9	-0.4	-1.6	-6.2%	-2.4	-5.6%	-2.0	-4.5%
Durable Manufacturing	123.8	0.0	-0.3	-0.6	-1.9%	-1.1	-2.1%	-1.1	-2.1%
Non-Durable Manufacturing	52.4	-0.3	-0.3	-0.9	-6.6%	-1.5	-6.5%	-0.6	-2.6%
Wholesale Trade	86.5	0.0	-0.2	-0.3	-1.4%	-0.5	-1.4%	1.6	4.6%
Retail Trade	161.9	0.1	0.2	0.5	1.2%	2.9	4.4%	-0.4	-0.6%
Transportation and Utilities	28.9	0.0	0.0	-0.1	-1.4%	-0.2	-1.6%	0.0	0.0%
Information	30.1	-0.1	-0.2	-0.4	-5.1%	-0.6	-4.6%	-0.2	-1.5%
Financial Activities	115.9	-0.3	-0.4	-1.5	-5.0%	-3.9	-7.6%	-5.1	-8.8%
Professional Services	112.4	-0.1	0.0	0.0	0.0%	0.2	0.4%	0.6	1.3%
Management Companies	27.3	0.1	0.0	0.0	0.0%	0.0	0.0%	-0.8	-6.5%
Administrative Support	130.4	-0.3	-0.1	-0.5	-1.5%	-0.6	-1.1%	-2.9	-5.1%
Education and Healthcare	143.5	0.2	0.3	0.4	1.1%	0.5	0.8%	0.3	0.5%
Leisure and Hospitality	170.9	0.0	-0.1	0.1	0.2%	0.4	0.6%	0.0	0.0%
Other Services	47.8	-0.1	-0.1	-0.3	-2.5%	-0.1	-0.5%	0.0	0.0%
Total Government	161.5	0.0	0.2	0.5	1.2%	0.9	1.4%	0.9	1.4%
Federal Government	11.0	-0.1	0.0	-0.2	-7.0%	-0.3	-6.3%	-0.2	-4.1%
State and Local Education	94.9	0.0	0.1	0.3	1.3%	0.5	1.3%	0.4	1.0%
Other State and Local	55.4	0.1	0.1	0.4	2.9%	0.6	2.6%	0.5	2.3%
Household Statistics									
Labor Force	1645.8	10.5	8.2	22.8	5.7%	17.8	2.6%	-8.5	-1.2%
Household Employment	1563.5	5.8	4.8	11.7	3.1%	8.0	1.2%	-12.7	-1.9%
Unemployment Rate	5.0%	0.26%	0.19%	0.61%		0.55%		0.28%	

Inland Empire MSA: Employment Charts and Summary



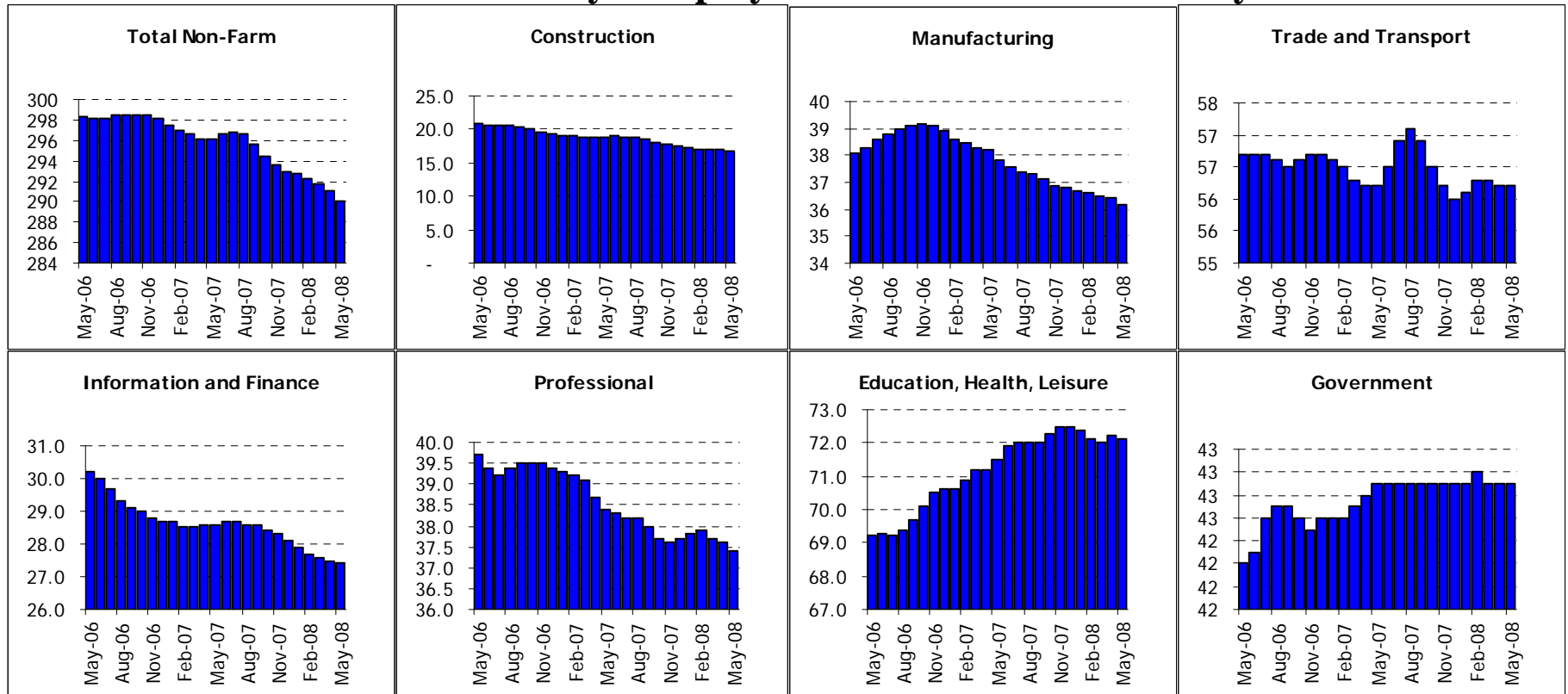
Summary:

Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1248.7	-1.2	-2.3	-7.4	-2.3%	-11.9	-2.3%	0.2	0.0%
Total Private	1018.8	-1.3	-1.9	-6.6	-2.5%	-12.3	-2.8%	-1.4	-0.3%
Construction	98.7	-1.3	-1.6	-5.0	-17.9%	-8.3	-17.6%	-3.8	-7.5%
Durable Manufacturing	77.9	-0.6	-0.4	-1.5	-7.3%	-2.5	-7.3%	-2.1	-5.8%
Non-Durable Manufacturing	34.8	0.0	-0.2	-0.5	-5.5%	-1.0	-6.6%	-0.2	-1.3%
Wholesale Trade	55.9	0.2	0.0	0.1	0.7%	-0.5	-2.1%	0.9	4.0%
Retail Trade	172.8	-0.1	-0.2	-0.5	-1.1%	1.1	1.5%	0.1	0.1%
Transportation and Utilities	67.7	0.1	0.1	0.2	1.2%	0.5	1.8%	1.3	4.9%
Information	14.7	0.0	-0.1	-0.1	-2.7%	-0.1	-1.6%	-0.4	-6.0%
Financial Activities	47.4	-0.2	-0.2	-0.6	-4.9%	-1.2	-5.8%	-1.2	-5.5%
Professional Services	40.9	0.5	0.3	1.0	10.4%	0.6	3.6%	0.3	1.8%
Management Companies	9.4	0.0	-0.1	-0.1	-4.1%	-0.1	-2.5%	0.0	0.0%
Administrative Support	93.9	0.0	0.0	-0.8	-3.3%	-1.7	-4.2%	0.4	1.0%
Education and Healthcare	129.4	0.2	0.3	0.6	1.9%	0.8	1.5%	2.0	3.9%
Leisure and Hospitality	130.6	0.5	0.1	0.6	1.9%	0.0	0.0%	1.0	1.8%
Other Services	42.5	0.1	0.0	0.0	0.0%	-0.1	-0.6%	-0.2	-1.1%
Total Government	229.8	-0.2	-0.3	-0.6	-1.0%	0.2	0.2%	1.8	1.9%
Federal Government	20.0	-0.1	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
State and Local Education	107.9	-0.1	-0.1	-0.3	-1.1%	0.6	1.3%	0.5	1.1%
Other State and Local	102.0	0.0	-0.1	-0.1	-0.4%	-0.1	-0.2%	1.7	4.2%
Household Statistics									
Labor Force	1820.1	15.0	8.7	27.1	6.2%	21.6	2.9%	2.3	0.3%
Household Employment	1678.3	6.7	3.0	7.6	1.8%	0.4	0.1%	-5.7	-0.8%
Unemployment Rate	7.8%	0.40%	0.28%	0.97%		1.09%		0.44%	

The Inland Empire is made up of Riverside and San Bernardino counties

Ventura County: Employment Charts and Summary

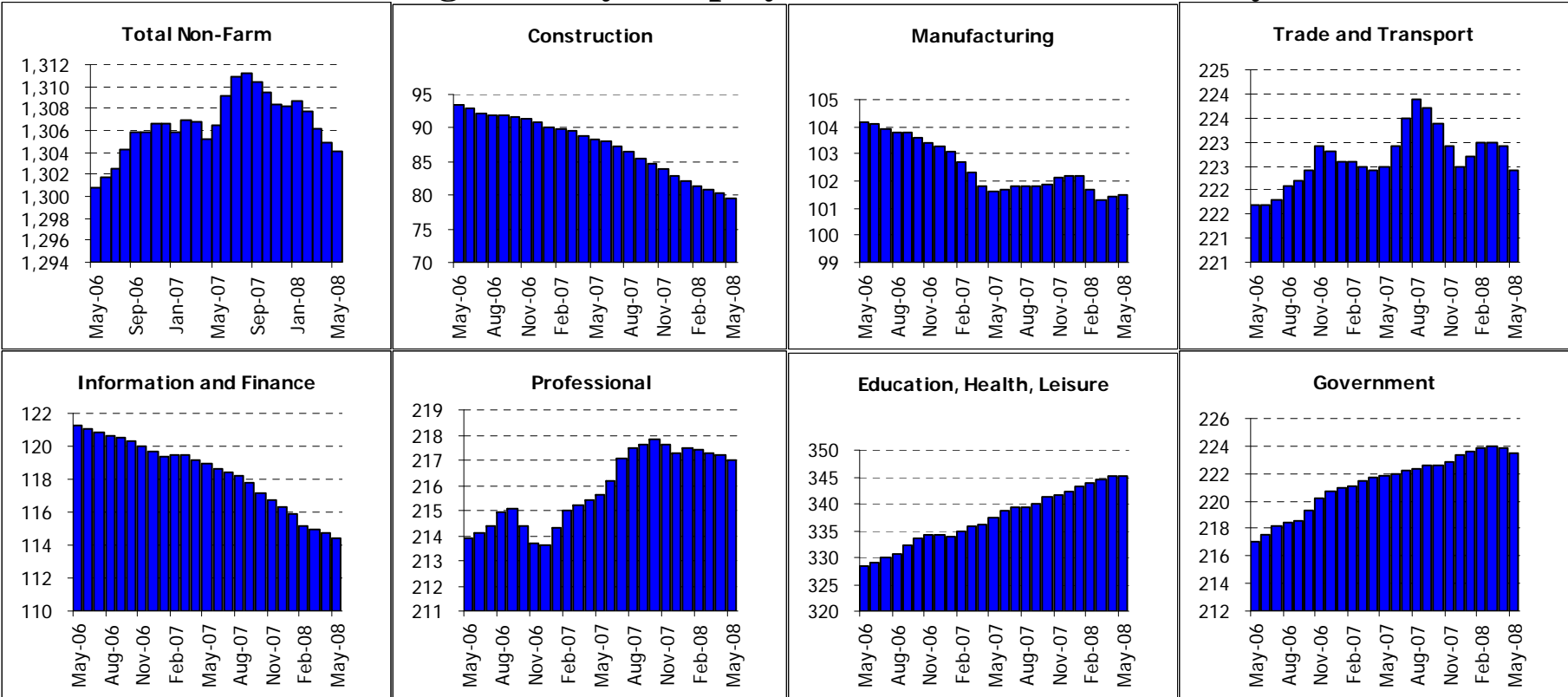


Summary:

Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	290.1	-1.0	-0.6	-2.2	-3.0%	-2.9	-2.4%	-2.0	-1.6%
Total Private	247.6	-0.6	-0.5	-1.6	-2.5%	-2.5	-2.4%	-2.2	-2.1%
Construction	16.7	-0.3	-0.1	-0.4	-9.0%	-0.7	-9.4%	-0.5	-6.1%
Durable Manufacturing	23.4	-0.1	0.0	-0.1	-1.7%	-0.1	-1.0%	-0.7	-6.7%
Non-Durable Manufacturing	12.8	0.0	-0.2	-0.3	-8.9%	-0.5	-8.8%	-0.3	-4.9%
Wholesale Trade	12.9	0.0	-0.1	-0.1	-3.0%	-0.3	-5.4%	0.3	5.8%
Retail Trade	36.6	-0.2	-0.1	-0.3	-3.2%	0.0	0.0%	-0.5	-3.1%
Transportation and Utilities	6.4	0.0	0.1	0.1	6.5%	0.2	7.9%	-0.2	-7.7%
Information	5.5	0.0	-0.1	-0.1	-7.0%	-0.3	-12.0%	0.2	8.6%
Financial Activities	21.9	-0.1	0.0	-0.2	-3.6%	-0.4	-4.3%	-0.3	-3.1%
Professional Services	16.1	0.1	0.0	0.0	0.0%	0.1	1.5%	0.2	3.0%
Management Companies	3.1	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	18.2	-0.2	-0.1	-0.3	-6.3%	-0.3	-3.8%	-1.3	-14.7%
Education and Healthcare	30.8	0.1	0.2	0.3	4.0%	0.4	3.2%	0.3	2.4%
Leisure and Hospitality	31.4	-0.2	0.0	-0.3	-3.7%	-0.7	-5.2%	0.8	6.3%
Other Services	9.9	0.0	0.0	0.0	0.0%	-0.1	-2.4%	-0.2	-4.8%
Total Government	42.9	0.0	0.0	-0.1	-0.9%	0.0	0.0%	0.3	1.7%
Federal Government	6.9	0.0	0.0	0.0	0.0%	0.1	3.6%	0.0	0.0%
State and Local Education	18.5	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	1.3%
Other State and Local	0.0	0.0	0.0	0.0	####	0.0	####	-12.0	-96.4%
Household Statistics									
Labor Force	430.9	2.3	1.6	4.4	4.2%	2.1	1.2%	-2.1	-1.2%
Household Employment	404.3	0.9	0.5	1.1	1.1%	-0.3	-0.2%	-3.7	-2.1%
Unemployment Rate	6.2%	0.29%	0.24%	0.71%		0.53%		0.39%	

San Diego County: Employment Charts and Summary

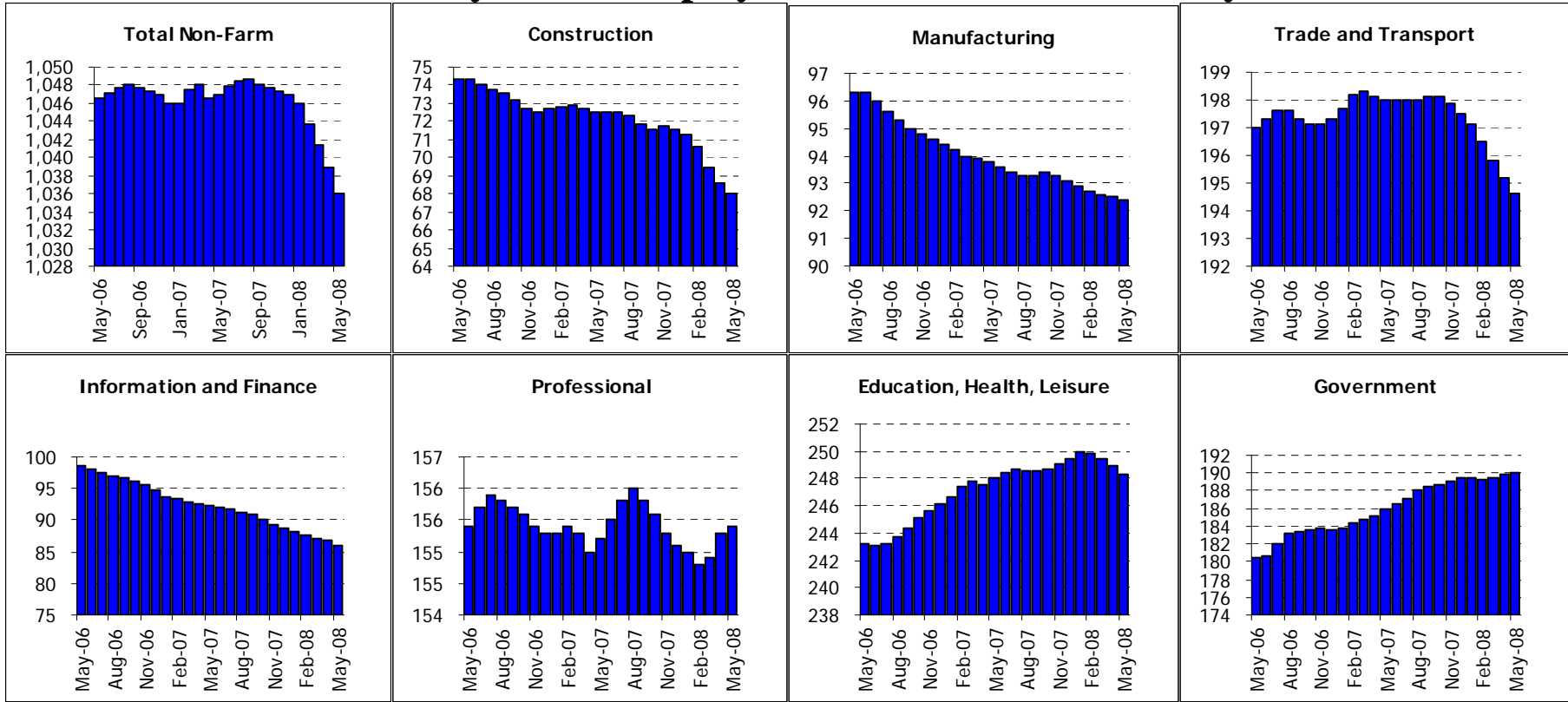


Summary:

San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1304.1	-0.8	-1.3	-3.7	-1.1%	-4.1	-0.8%	-0.3	-0.1%
Total Private	1080.4	-1.2	-0.7	-3.2	-1.2%	-3.9	-0.9%	-0.8	-0.2%
Construction	79.5	-0.9	-0.4	-1.9	-9.0%	-3.4	-9.6%	-2.4	-6.2%
Durable Manufacturing	77.7	0.4	0.3	0.6	3.1%	0.4	1.2%	-1.2	-3.7%
Non-Durable Manufacturing	23.8	-0.2	-0.2	-0.7	-10.9%	-1.0	-9.4%	-0.5	-4.7%
Wholesale Trade	45.8	0.0	0.0	0.0	0.0%	-0.1	-0.5%	0.0	0.0%
Retail Trade	147.2	-0.4	-0.1	-0.6	-1.6%	0.0	0.0%	0.2	0.3%
Transportation and Utilities	29.3	-0.1	0.0	0.0	0.0%	-0.1	-0.8%	-0.6	-4.9%
Information	38.6	0.0	0.0	0.0	0.0%	0.0	0.0%	0.3	1.9%
Financial Activities	75.8	-0.3	-0.2	-0.8	-4.1%	-1.9	-5.8%	-1.0	-2.9%
Professional Services	114.5	0.7	0.5	1.3	4.7%	1.1	2.3%	1.5	3.3%
Management Companies	15.9	-0.1	-0.1	-0.3	-7.2%	-0.2	-3.0%	-0.4	-5.7%
Administrative Support	86.5	-0.7	-0.5	-1.4	-6.2%	-1.4	-3.8%	0.7	1.9%
Education and Healthcare	130.8	0.0	0.1	0.1	0.3%	0.4	0.7%	1.7	3.3%
Leisure and Hospitality	165.3	0.4	0.6	1.6	4.0%	2.9	4.3%	1.7	2.6%
Other Services	49.2	-0.1	-0.1	-0.2	-1.6%	-0.1	-0.5%	-0.3	-1.5%
Total Government	223.5	-0.3	-0.2	-0.3	-0.5%	0.2	0.2%	1.2	1.3%
Federal Government	40.9	-0.1	0.1	0.1	1.0%	0.1	0.6%	0.1	0.6%
State and Local Education	101.4	-0.1	-0.4	-0.6	-2.3%	-0.6	-1.4%	1.0	2.4%
Other State and Local	81.1	0.0	0.1	0.2	1.0%	0.9	2.7%	0.2	0.6%
Household Statistics									
Labor Force	1567.9	11.1	7.8	22.2	5.9%	19.3	3.0%	0.8	0.1%
Household Employment	1477.5	4.9	4.3	10.1	2.8%	8.3	1.4%	-3.6	-0.6%
Unemployment Rate	5.8%	0.36%	0.20%	0.70%		0.64%		0.28%	

East Bay MSA: Employment Charts and Summary



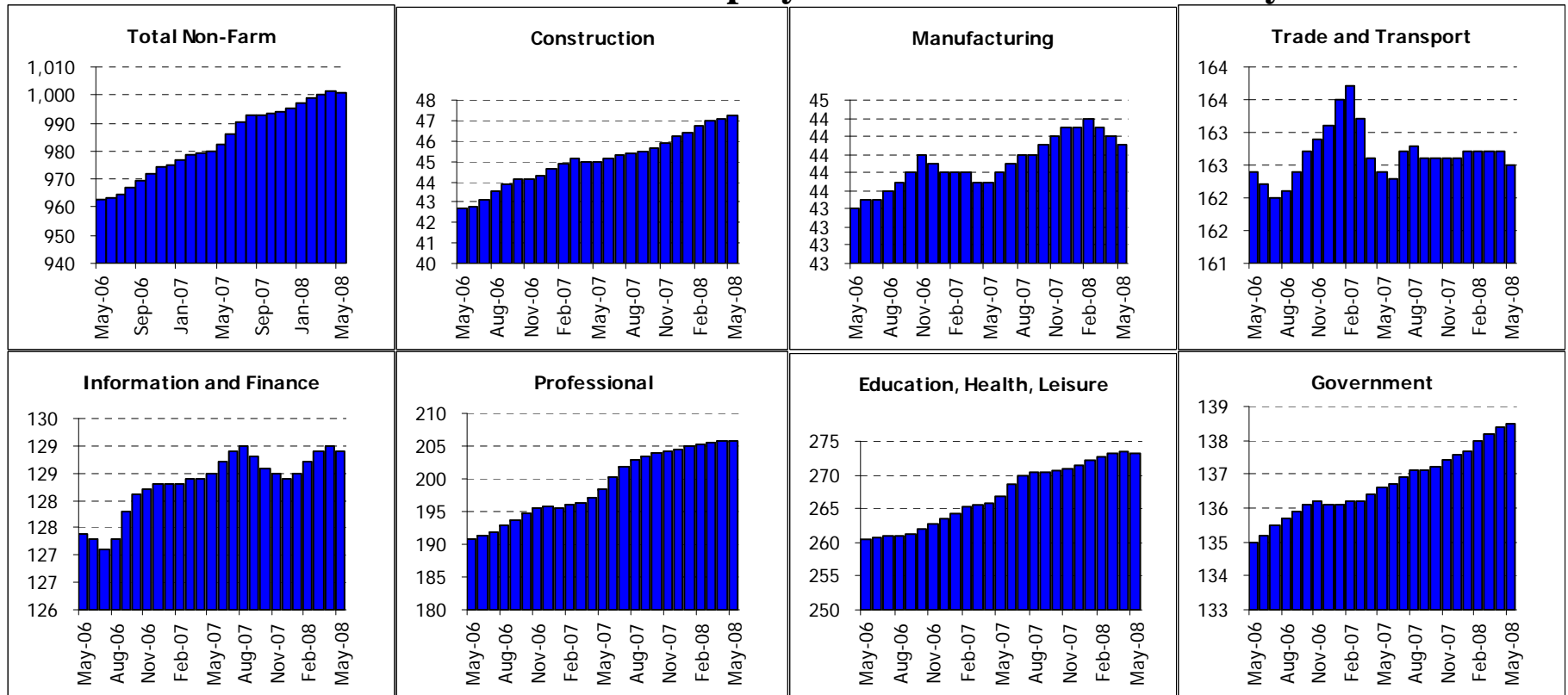
Summary:

East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1036.0	-2.9	-2.5	-7.7	-2.9%	-10.9	-2.5%	0.9	0.2%
Total Private	845.7	-3.6	-2.5	-8.2	-3.8%	-11.4	-3.2%	-0.9	-0.3%
Construction	68.0	-0.6	-0.9	-2.6	-13.9%	-3.6	-11.6%	0.0	0.0%
Durable Manufacturing	58.5	-0.2	0.0	-0.3	-2.0%	-0.5	-2.0%	-0.8	-3.2%
Non-Durable Manufacturing	33.8	0.0	0.0	-0.1	-1.2%	-0.2	-1.4%	0.0	0.0%
Wholesale Trade	47.5	-0.1	-0.3	-0.7	-5.7%	-1.0	-4.9%	-0.2	-1.0%
Retail Trade	111.0	-0.3	-0.3	-1.0	-3.5%	-1.4	-3.0%	0.7	1.5%
Transportation and Utilities	36.1	-0.1	0.0	-0.2	-2.2%	-0.3	-2.0%	0.3	2.0%
Information	28.3	-0.2	-0.1	-0.4	-5.5%	-0.5	-4.1%	-0.3	-2.4%
Financial Activities	57.8	-0.5	-0.3	-1.2	-7.9%	-2.1	-8.2%	-2.1	-7.6%
Professional Services	75.0	0.0	0.0	-0.1	-0.5%	-0.6	-1.9%	0.6	2.0%
Management Companies	22.7	0.0	0.1	0.2	3.6%	0.3	3.2%	0.0	0.0%
Administrative Support	57.4	-0.4	0.5	0.4	2.8%	0.4	1.7%	-0.7	-2.9%
Education and Healthcare	125.4	-0.1	0.0	-0.1	-0.3%	0.1	0.2%	0.8	1.6%
Leisure and Hospitality	86.9	-0.4	-0.3	-0.9	-4.0%	-0.7	-1.9%	1.1	3.1%
Other Services	36.0	-0.2	-0.2	-0.5	-5.4%	-0.5	-3.3%	0.0	0.0%
Total Government	190.1	0.2	0.5	0.8	1.7%	0.6	0.8%	2.3	3.0%
Federal Government	16.7	-0.1	0.1	-0.1	-2.4%	-0.1	-1.4%	-0.3	-4.1%
State and Local Education	95.0	0.5	0.4	1.0	4.3%	1.0	2.6%	2.0	5.5%
Other State and Local	78.0	-0.1	-0.1	-0.2	-1.0%	-0.5	-1.5%	0.6	1.9%
Household Statistics									
Labor Force	1299.7	8.1	6.3	17.2	5.5%	11.6	2.2%	2.0	0.4%
Household Employment	1221.8	2.4	3.0	5.1	1.7%	0.6	0.1%	-0.4	-0.1%
Unemployment Rate	6.0%	0.40%	0.23%	0.86%		0.80%		0.18%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

San Francisco MSA: Employment Charts and Summary



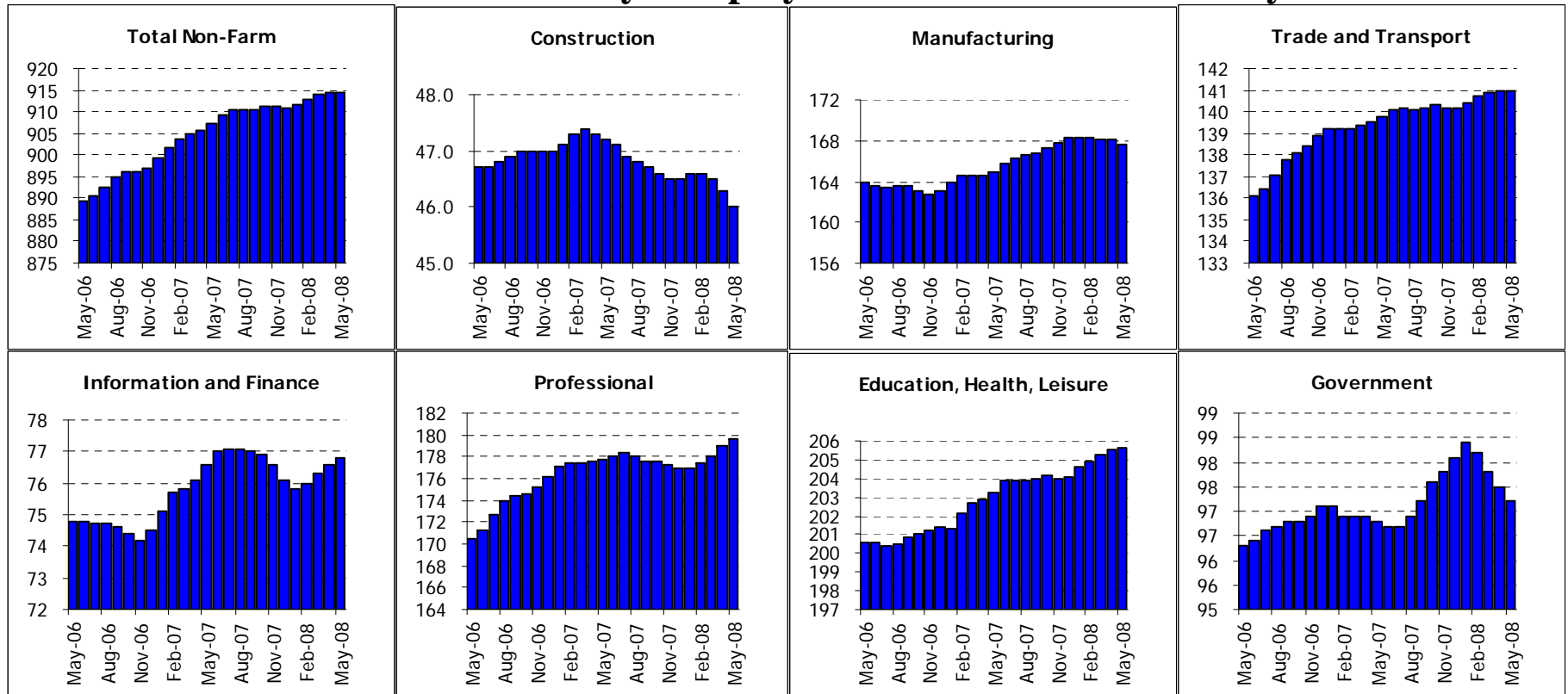
Summary:

San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1001.0	-0.2	0.9	2.1	0.8%	5.8	1.4%	6.9	1.7%
Total Private	862.8	-0.2	0.8	1.9	0.9%	5.1	1.4%	6.6	1.9%
Construction	47.2	0.1	0.1	0.5	4.4%	1.0	5.3%	0.7	3.8%
Durable Manufacturing	21.6	0.0	0.0	0.0	0.0%	-0.1	-1.1%	0.0	0.0%
Non-Durable Manufacturing	22.5	0.0	-0.1	-0.2	-3.5%	0.0	0.0%	-0.1	-1.1%
Wholesale Trade	27.2	0.1	0.1	0.2	3.0%	0.2	1.8%	0.0	0.0%
Retail Trade	95.3	-0.1	0.0	-0.1	-0.4%	0.3	0.8%	0.1	0.3%
Transportation and Utilities	40.0	-0.1	-0.1	-0.2	-2.0%	-0.3	-1.8%	-0.7	-4.0%
Information	39.8	0.0	0.1	0.2	2.0%	0.6	3.7%	-0.1	-0.6%
Financial Activities	89.1	-0.1	0.0	0.0	0.0%	-0.1	-0.3%	0.3	0.8%
Professional Services	124.5	0.1	0.2	0.5	1.6%	1.0	2.0%	1.8	3.7%
Management Companies	20.8	-0.2	-0.1	-0.3	-5.6%	-0.2	-2.3%	0.6	7.2%
Administrative Support	60.4	0.2	0.1	0.4	2.7%	0.5	2.0%	0.5	2.1%
Education and Healthcare	106.1	0.0	-0.1	-0.3	-1.1%	-0.1	-0.2%	1.0	2.3%
Leisure and Hospitality	127.9	-0.2	0.4	0.7	2.2%	1.6	3.1%	1.8	3.6%
Other Services	39.2	0.0	0.0	0.1	1.0%	0.3	1.9%	0.7	4.5%
Total Government	138.5	0.1	0.2	0.5	1.5%	0.9	1.6%	0.5	0.9%
Federal Government	19.2	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.4	-4.8%
State and Local Education	50.6	0.1	0.1	0.4	3.2%	0.4	1.9%	0.6	2.9%
Other State and Local	68.6	0.1	0.0	0.2	1.2%	0.4	1.4%	0.2	0.7%
Household Statistics									
Labor Force	976.4	8.6	6.6	19.2	8.3%	19.5	5.0%	4.7	1.2%
Household Employment	928.9	4.7	4.2	11.4	5.1%	12.7	3.4%	3.2	0.9%
Unemployment Rate	4.9%	0.36%	0.22%	0.72%		0.61%		0.14%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

Santa Clara County: Employment Charts and Summary



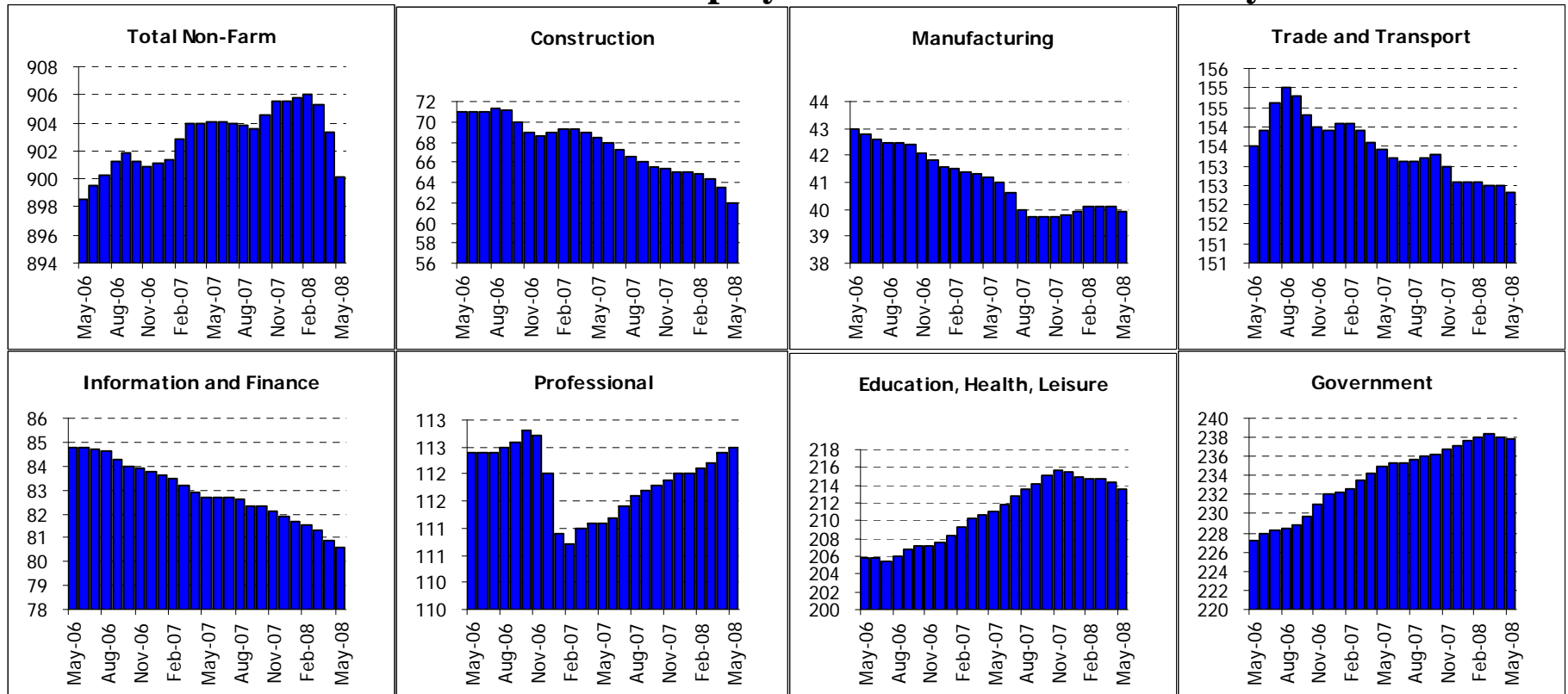
Summary:

Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	914.5	-0.1	0.7	1.7	0.7%	3.6	1.0%	8.0	2.1%
Total Private	817.4	0.2	1.2	3.0	1.5%	4.7	1.4%	8.3	2.5%
Construction	46.0	-0.3	-0.2	-0.6	-5.1%	-0.5	-2.6%	0.2	1.0%
Durable Manufacturing	154.2	-0.4	-0.1	-0.5	-1.3%	-0.4	-0.6%	1.9	3.1%
Non-Durable Manufacturing	13.5	0.0	0.0	0.0	0.0%	-0.1	-1.8%	0.2	3.8%
Wholesale Trade	40.2	0.1	0.1	0.3	3.0%	0.0	0.0%	0.1	0.6%
Retail Trade	86.8	0.0	0.0	0.0	0.0%	0.6	1.7%	0.1	0.3%
Transportation and Utilities	13.8	-0.1	0.0	0.0	0.0%	0.1	1.8%	0.3	5.5%
Information	40.7	0.2	0.3	0.8	8.3%	0.9	5.5%	2.0	13.3%
Financial Activities	36.1	0.0	0.0	0.0	0.0%	-0.2	-1.3%	0.1	0.6%
Professional Services	114.4	0.5	0.6	1.7	6.2%	2.8	6.1%	0.6	1.3%
Management Companies	8.7	0.2	0.1	0.3	15.1%	0.2	5.7%	0.0	0.0%
Administrative Support	56.5	0.0	0.0	0.1	0.7%	-0.2	-0.8%	1.0	4.3%
Education and Healthcare	104.4	0.2	0.3	0.8	3.1%	1.6	3.8%	1.5	3.6%
Leisure and Hospitality	75.8	0.0	-0.1	-0.1	-0.5%	0.0	0.0%	0.2	0.6%
Other Services	25.4	-0.1	0.0	0.0	0.0%	-0.1	-0.9%	0.1	1.0%
Total Government	97.2	-0.3	-0.3	-1.0	-4.0%	-0.9	-2.2%	-0.3	-0.7%
Federal Government	10.9	0.0	-0.1	-0.1	-3.6%	-0.1	-2.2%	0.0	0.0%
State and Local Education	47.2	-0.1	-0.3	-0.8	-6.5%	-0.8	-4.0%	0.0	0.0%
Other State and Local	39.0	-0.1	0.0	-0.1	-1.0%	0.0	0.0%	-0.1	-0.6%
Household Statistics									
Labor Force	902.5	6.2	5.6	15.8	7.3%	15.2	4.2%	6.3	1.7%
Household Employment	849.3	2.8	2.8	7.5	3.6%	8.1	2.3%	4.3	1.2%
Unemployment Rate	5.9%	0.34%	0.28%	0.83%		0.70%		0.20%	

The San Jose MSA is Santa Clara and San Benito counties.

Sacramento MSA: Employment Charts and Summary



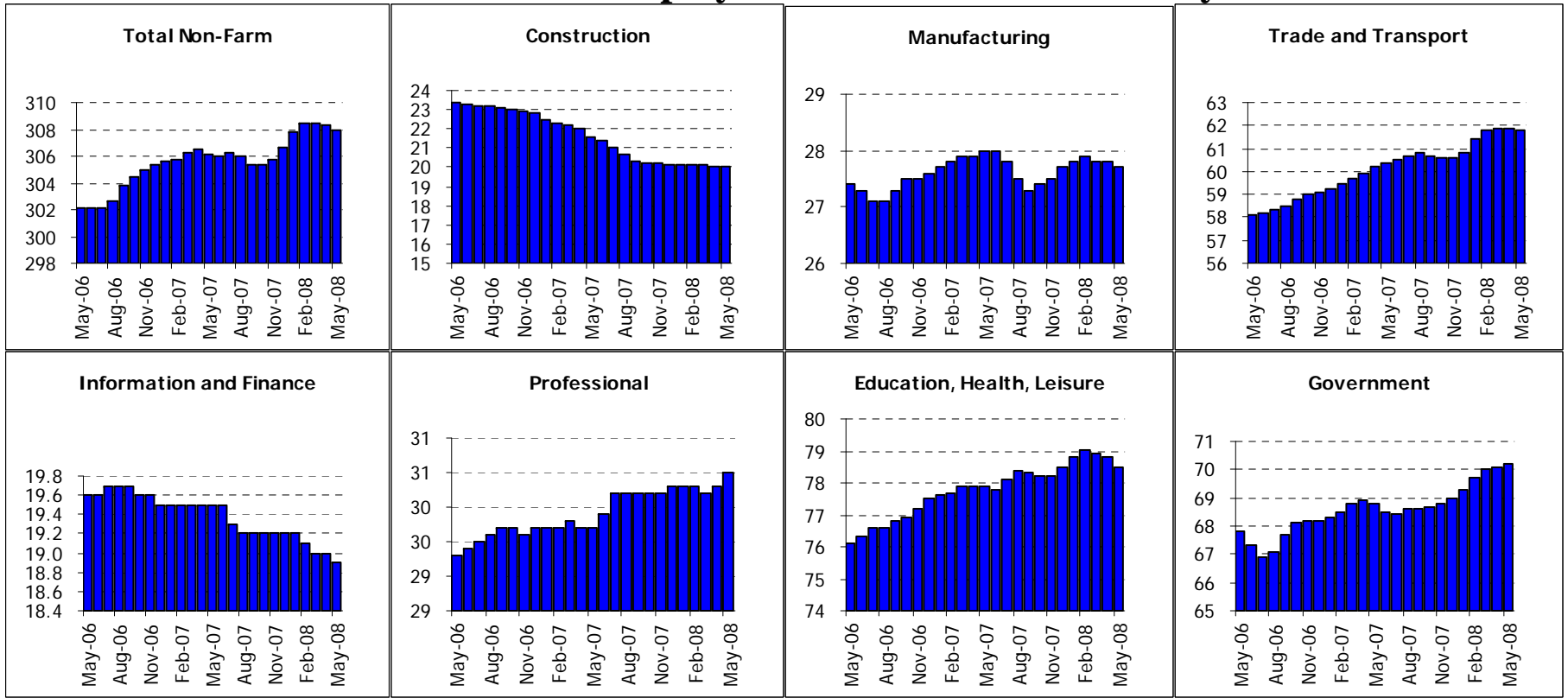
Summary:

Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	900.2	-3.1	-2.0	-5.8	-2.5%	-5.4	-1.4%	3.0	0.8%
Total Private	662.3	-2.7	-1.7	-5.2	-3.1%	-6.2	-2.2%	0.3	0.1%
Construction	62.0	-1.5	-0.8	-2.8	-16.2%	-3.1	-11.1%	-0.1	-0.3%
Durable Manufacturing	27.9	-0.1	0.0	0.0	0.0%	0.4	3.5%	-0.3	-2.5%
Non-Durable Manufacturing	11.9	-0.1	-0.1	-0.2	-6.4%	-0.2	-3.9%	-0.2	-3.7%
Wholesale Trade	28.2	0.1	0.0	0.2	2.9%	0.2	1.7%	-0.3	-2.5%
Retail Trade	98.0	-0.4	-0.1	-0.7	-2.8%	-0.9	-2.2%	-0.2	-0.5%
Transportation and Utilities	25.9	0.0	0.1	0.2	3.1%	0.3	2.8%	0.0	0.0%
Information	20.0	0.0	0.0	0.1	2.0%	-0.1	-1.2%	-0.2	-2.3%
Financial Activities	60.6	-0.3	-0.4	-1.0	-6.3%	-1.2	-4.6%	-0.9	-3.4%
Professional Services	56.2	0.2	0.3	0.7	5.1%	0.9	4.0%	0.6	2.7%
Management Companies	8.0	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.4	-11.2%
Administrative Support	48.1	-0.2	-0.1	-0.3	-2.5%	-0.3	-1.5%	-0.9	-4.3%
Education and Healthcare	99.0	-0.1	0.1	0.1	0.4%	0.1	0.2%	2.5	6.5%
Leisure and Hospitality	85.5	-0.7	-0.5	-1.4	-6.3%	-2.0	-5.4%	0.9	2.5%
Other Services	29.0	0.0	0.0	0.1	1.4%	0.0	0.0%	0.2	1.7%
Total Government	237.9	-0.2	-0.2	-0.2	-0.3%	0.7	0.7%	3.0	3.1%
Federal Government	12.0	0.0	0.0	0.0	0.0%	-0.2	-3.9%	0.1	2.0%
State and Local Education	91.7	-0.2	-0.4	-0.7	-3.0%	-0.7	-1.8%	0.9	2.4%
Other State and Local	134.0	-0.1	0.3	0.6	1.8%	1.6	2.9%	2.3	4.4%
Household Statistics									
Labor Force	1076.0	4.4	4.5	12.0	4.6%	10.7	2.4%	4.1	0.9%
Household Employment	1003.9	0.0	1.5	3.0	1.2%	2.8	0.7%	1.0	0.2%
Unemployment Rate	6.7%	0.38%	0.25%	0.77%		0.67%		0.28%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

Fresno MSA: Employment Charts and Summary



Summary:

Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Apr-08	Mar-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Payroll Statistics	May-08	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	308.0	-0.3	-0.1	-0.4	-0.5%	1.3	1.0%	0.7	0.6%
Total Private	238.1	-0.2	-0.2	-0.6	-1.0%	0.5	0.5%	0.5	0.5%
Construction	20.0	0.0	-0.1	-0.1	-2.0%	-0.1	-1.2%	-1.2	-12.2%
Durable Manufacturing	10.7	0.0	0.0	-0.1	-3.7%	0.0	0.0%	-0.1	-2.2%
Non-Durable Manufacturing	17.0	0.0	-0.1	-0.1	-2.3%	0.1	1.4%	0.4	5.8%
Wholesale Trade	13.5	-0.1	0.0	-0.1	-2.9%	-0.1	-1.8%	0.4	7.4%
Retail Trade	37.1	-0.1	0.0	-0.1	-1.1%	0.7	4.7%	0.7	4.8%
Transportation and Utilities	11.1	0.0	0.1	0.1	3.7%	0.2	4.5%	-0.1	-2.3%
Information	4.0	-0.1	0.0	-0.1	-9.4%	-0.1	-5.8%	0.0	0.0%
Financial Activities	14.9	0.0	0.0	-0.1	-2.6%	-0.2	-3.1%	0.0	0.0%
Professional Services	11.5	0.1	-0.1	0.0	0.0%	-0.2	-4.1%	0.1	2.2%
Management Companies	2.9	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-7.8%
Administrative Support	15.9	0.1	0.1	0.2	5.2%	0.3	4.7%	-0.1	-1.5%
Education and Healthcare	39.9	0.1	0.1	0.3	3.1%	0.7	4.3%	0.6	3.8%
Leisure and Hospitality	27.5	-0.3	-0.2	-0.7	-9.6%	-0.6	-5.0%	-0.3	-2.5%
Other Services	11.1	-0.1	0.0	-0.1	-3.5%	-0.1	-2.1%	0.1	2.2%
Total Government	70.2	0.1	0.1	0.5	2.9%	1.2	4.2%	0.6	2.1%
Federal Government	10.0	-0.1	0.0	0.0	0.0%	0.4	10.3%	0.0	0.0%
State and Local Education	34.1	0.1	0.1	0.1	1.2%	0.1	0.7%	-0.1	-0.7%
Other State and Local	25.8	0.1	0.1	0.3	4.8%	0.5	4.8%	0.4	3.9%
Household Statistics									
Labor Force	440.6	-0.5	0.4	0.8	0.7%	3.4	1.9%	2.1	1.2%
Household Employment	396.9	-0.6	-0.8	-2.4	-2.4%	-0.7	-0.4%	-1.8	-1.1%
Unemployment Rate	9.9%	0.03%	0.26%	0.71%		0.86%		0.88%	

The Fresno MSA is made up of Fresno County only now.