

**UCLA ANDERSON FORECAST DATA RELEASE**  
**SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA**  
**June 2008 Job Data Released July 18, 2008**

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

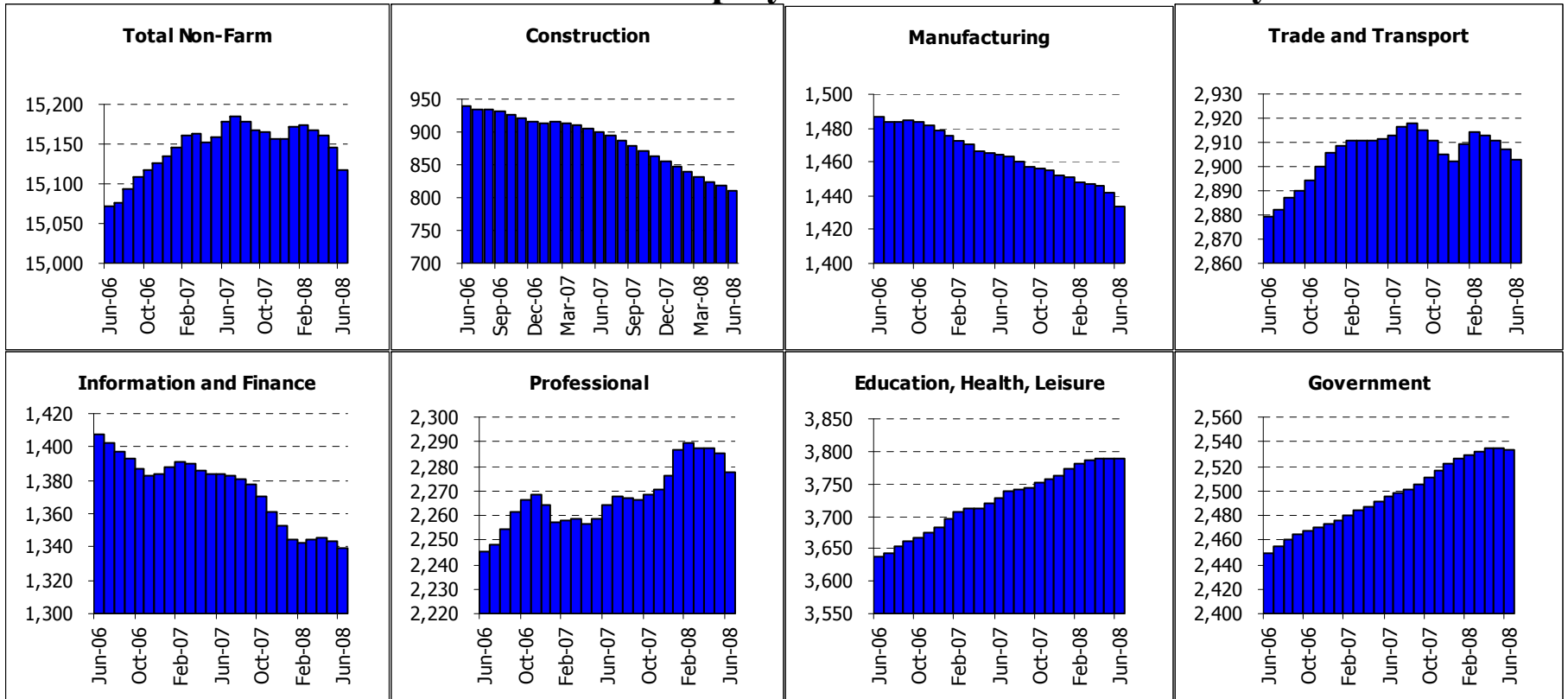
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara – San Benito area (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

## California Overview

### Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Jun-08	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15117.7	-27.5	-15.0	-48.8	-1.3%	-39.3	-0.5%	42.7	0.6%
Los Angeles	4101.2	-7.2	-1.0	-4.9	-0.5%	0.8	0.0%	11.1	0.5%
Orange County	1489.4	-2.8	-2.7	-7.2	-1.9%	-10.7	-1.4%	-9.9	-1.3%
Riverside	1245.3	-2.1	-2.0	-6.9	-2.2%	-15.5	-2.4%	1.4	0.2%
San Diego	1303.9	-1.2	-0.4	-2.5	-0.8%	-4.4	-0.7%	2.3	0.4%
Ventura	289.4	-0.7	-0.9	-2.3	-3.1%	-3.6	-2.4%	-1.6	-1.1%
Santa Barbara	172.8	-0.3	-0.5	-1.2	-2.7%	-1.7	-1.9%	0.7	0.8%
Bakersfield	241.2	0.0	-0.4	-0.8	-1.3%	0.6	0.5%	1.2	1.0%
East Bay	1028.7	-6.2	-4.0	-12.7	-4.8%	-18.1	-3.4%	2.1	0.4%
San Francisco	998.2	-1.2	-1.2	-2.1	-0.8%	2.8	0.6%	10.7	2.2%
San Jose	910.6	-1.8	-1.4	-3.2	-1.4%	-0.3	-0.1%	10.3	2.3%
Sacramento	896.1	-4.1	-3.2	-9.3	-4.0%	-9.5	-2.1%	3.4	0.8%
Santa Rosa	190.9	-0.2	-0.5	-1.4	-2.9%	-0.7	-0.7%	0.3	0.3%
Fresno	307.7	-0.2	-0.3	-0.7	-0.9%	1.0	0.7%	0.6	0.4%

# State of California: Employment Charts and Summary



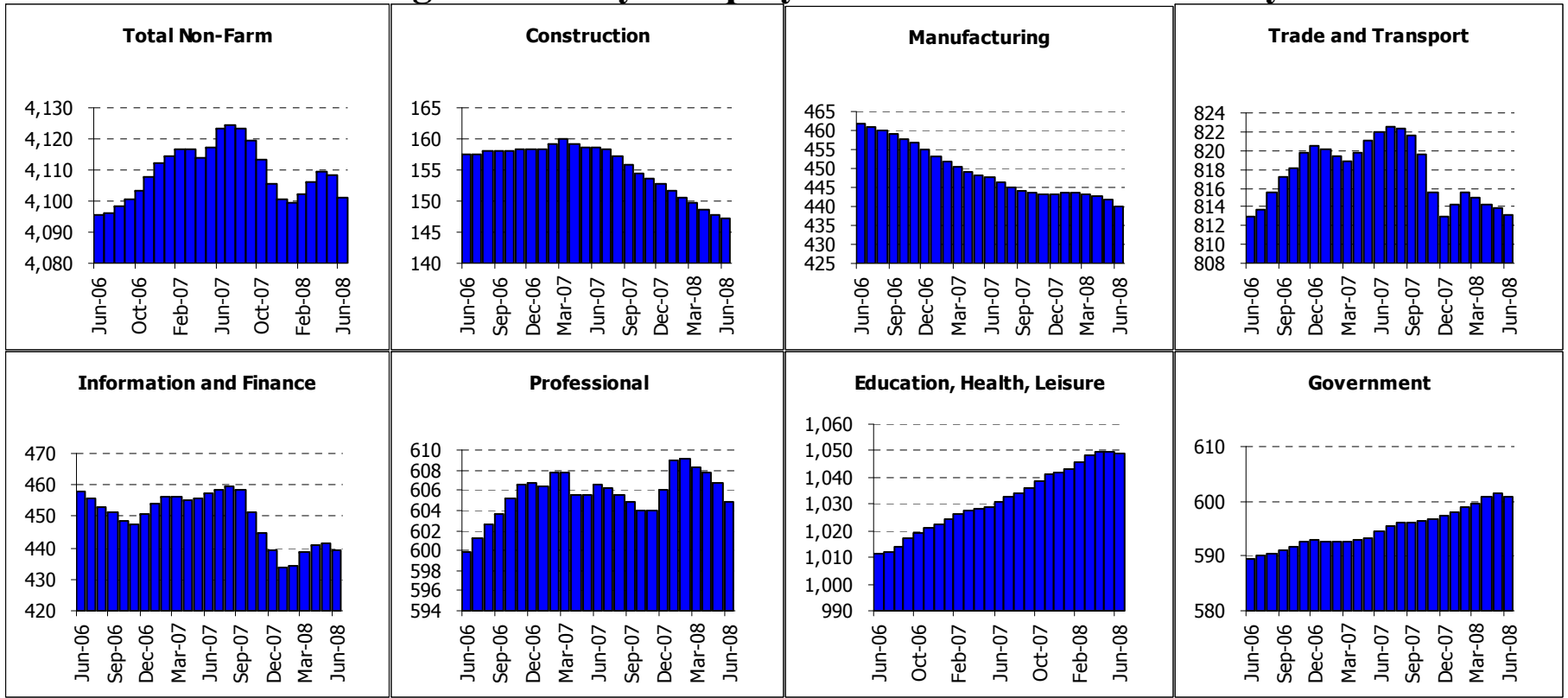
Summary:

## State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15117.7	-27.5	-15.0	-48.8	-1.3%	-39.3	-0.5%	42.7	0.6%
Total Private	12584.7	-26.4	-17.0	-50.7	-1.6%	-46.8	-0.7%	21.8	0.3%
Construction	811.2	-6.0	-7.1	-20.0	-9.3%	-43.8	-10.0%	-15.7	-3.4%
Durable Manufacturing	909.4	-5.1	-3.1	-8.7	-3.7%	-11.9	-2.6%	-9.6	-2.0%
Non-Durable Manufacturing	524.9	-2.2	-1.2	-3.6	-2.7%	-6.0	-2.2%	-3.5	-1.3%
Wholesale Trade	719.6	-0.1	-0.2	-0.8	-0.4%	-1.8	-0.5%	4.5	1.3%
Retail Trade	1677.7	-1.8	-1.7	-4.1	-1.0%	5.6	0.7%	1.8	0.2%
Transportation and Utilities	507.8	-0.8	-0.5	-1.8	-1.4%	-1.8	-0.7%	2.2	0.9%
Information	464.9	-1.9	0.7	1.5	1.3%	-1.2	-0.5%	14.9	6.6%
Financial Activities	874.8	-1.9	-2.3	-6.0	-2.7%	-12.0	-2.7%	-15.1	-3.2%
Professional Services	1078.0	-0.1	1.7	3.9	1.5%	8.4	1.6%	17.1	3.3%
Management Companies	203.1	-0.7	-0.1	-0.6	-1.2%	-0.5	-0.5%	-3.5	-3.3%
Administrative Support	996.6	-6.3	-4.0	-12.1	-4.7%	-7.5	-1.5%	-14.5	-2.8%
Education and Healthcare	1713.7	3.4	4.4	13.3	3.2%	27.8	3.3%	27.4	3.4%
Leisure and Hospitality	1559.4	-3.4	-2.9	-8.0	-2.0%	-0.7	-0.1%	15.8	2.1%
Other Services	516.8	0.1	-0.4	-0.6	-0.5%	-0.3	-0.1%	2.5	1.0%
Total Government	2533.5	-1.9	1.1	1.6	0.3%	11.8	0.9%	22.1	1.8%
Federal Government	247.2	-1.1	0.0	-0.7	-1.1%	1.3	1.1%	-2.8	-2.2%
State and Local Education	1195.9	1.0	1.1	2.9	1.0%	5.2	0.9%	10.0	1.7%
Other State and Local	1089.8	-3.3	0.2	-1.6	-0.6%	5.0	0.9%	15.1	2.9%
<b>Household Statistics</b>									
Labor Force	18468.1	28.0	46.5	137.0	3.0%	153.0	1.7%	97.9	1.1%
Household Employment	17188.5	-16.2	-3.6	-12.3	-0.3%	-36.9	-0.4%	27.8	0.3%
Unemployment Rate	6.9%	0.23%	0.26%	0.76%		0.98%		0.36%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

# Los Angeles County: Employment Charts and Summary

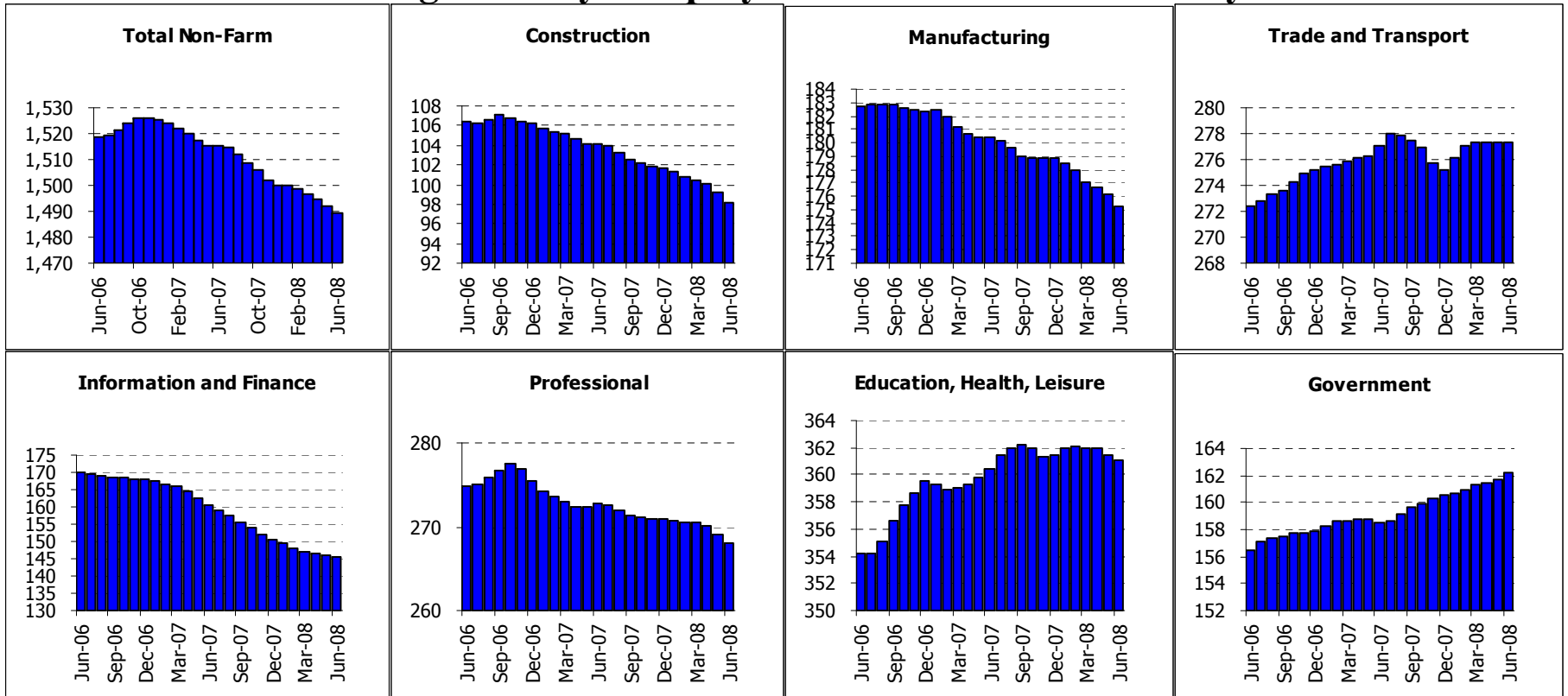


Summary:

## Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4101.2	-7.2	-1.0	-4.9	-0.5%	0.8	0.0%	11.1	0.5%
Total Private	3499.8	-7.0	-1.9	-6.6	-0.8%	-3.5	-0.2%	8.9	0.5%
Construction	147.2	-0.7	-0.8	-2.4	-6.3%	-5.7	-7.3%	0.3	0.4%
Durable Manufacturing	243.5	-0.6	-0.6	-1.5	-2.4%	-2.1	-1.7%	-4.7	-3.7%
Non-Durable Manufacturing	196.3	-1.2	-0.7	-2.1	-4.2%	-1.3	-1.3%	-2.7	-2.7%
Wholesale Trade	228.2	0.0	-0.1	-0.3	-0.5%	-1.3	-1.1%	1.4	1.2%
Retail Trade	419.1	-0.9	-0.5	-1.4	-1.3%	2.6	1.3%	0.3	0.1%
Transportation and Utilities	165.6	0.1	0.3	0.2	0.5%	-1.5	-1.8%	-0.5	-0.6%
Information	201.5	-1.5	0.7	2.1	4.3%	2.2	2.2%	9.8	9.9%
Financial Activities	237.9	-0.4	-0.5	-1.4	-2.3%	-2.1	-1.7%	-2.7	-2.2%
Professional Services	275.2	0.5	0.2	1.0	1.5%	1.5	1.1%	5.1	3.8%
Management Companies	57.9	-0.2	-0.1	-0.4	-2.7%	-0.7	-2.4%	-2.3	-7.4%
Administrative Support	271.7	-1.8	-1.5	-4.2	-6.0%	-2.1	-1.5%	-3.1	-2.2%
Education and Healthcare	499.8	0.9	0.6	2.6	2.1%	6.6	2.7%	3.7	1.5%
Leisure and Hospitality	401.1	-0.9	-0.6	-1.7	-1.7%	0.7	0.3%	4.1	2.1%
Other Services	148.4	-0.3	0.0	-0.1	-0.3%	0.0	0.0%	0.7	1.0%
Total Government	601.0	-0.4	0.6	1.4	0.9%	3.7	1.2%	1.6	0.5%
Federal Government	49.0	-0.2	-0.2	-0.4	-3.2%	-0.7	-2.8%	-1.7	-6.4%
State and Local Education	301.3	0.3	0.4	1.3	1.7%	2.2	1.5%	1.2	0.8%
Other State and Local	250.9	-0.4	0.4	0.7	1.1%	2.5	2.0%	2.2	1.8%
<b>Household Statistics</b>									
Labor Force	4952.7	-3.1	-2.5	-2.5	-0.2%	0.1	0.0%	56.2	2.3%
Household Employment	4601.6	-26.6	-28.0	-69.5	-5.8%	-82.9	-3.5%	34.8	1.5%
Unemployment Rate	7.1%	0.48%	0.52%	1.36%		1.68%		0.38%	

# Orange County: Employment Charts and Summary



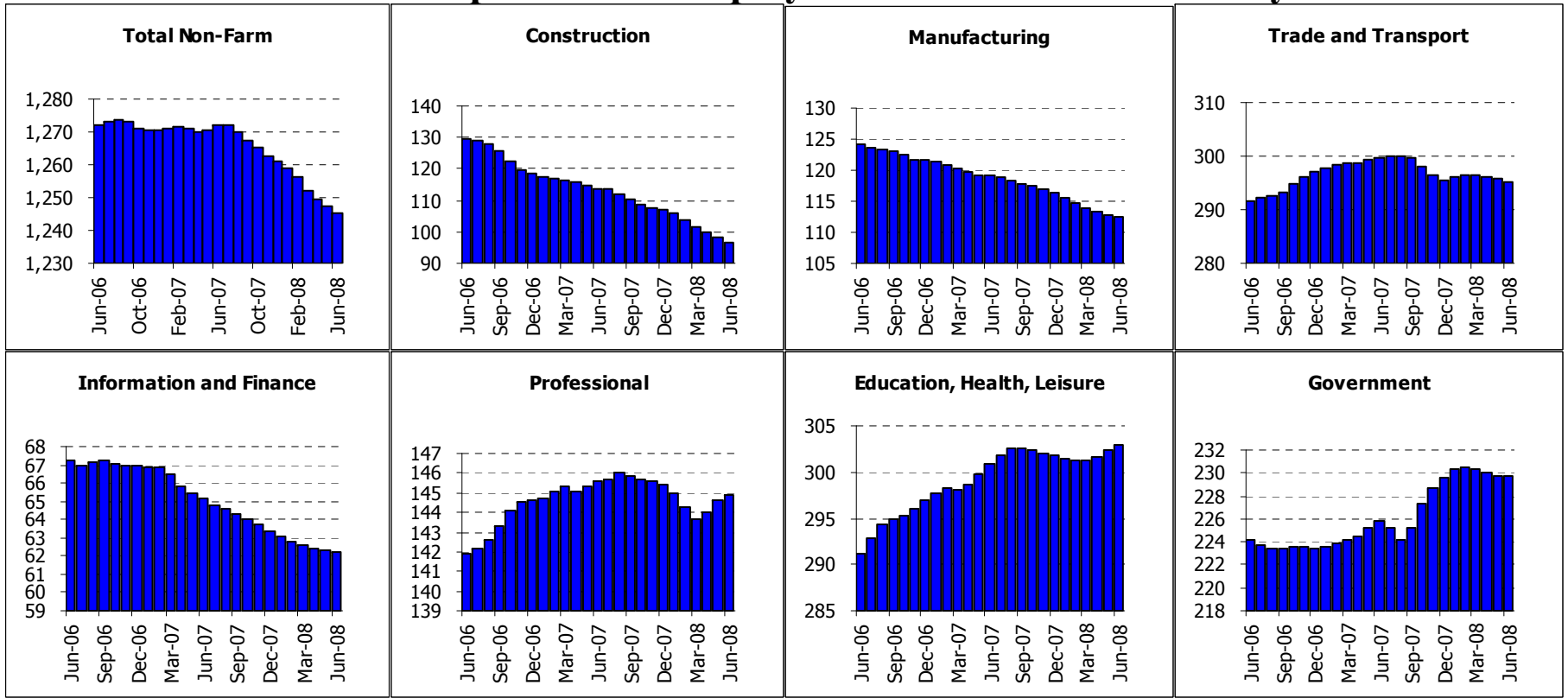
Summary:

## Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1489.4	-2.8	-2.7	-7.2	-1.9%	-10.7	-1.4%	-9.9	-1.3%
Total Private	1326.9	-3.3	-2.8	-8.0	-2.4%	-12.2	-1.8%	-10.1	-1.5%
Construction	98.2	-1.0	-0.9	-2.3	-8.8%	-3.4	-6.6%	-2.1	-3.9%
Durable Manufacturing	123.1	-0.5	-0.2	-1.0	-3.2%	-1.8	-2.9%	-1.2	-1.9%
Non-Durable Manufacturing	52.3	-0.3	-0.2	-0.7	-5.2%	-1.5	-5.5%	-0.6	-2.2%
Wholesale Trade	86.7	0.1	0.1	0.0	0.0%	-0.3	-0.7%	1.7	4.0%
Retail Trade	161.8	0.0	0.1	0.2	0.5%	2.7	3.4%	0.0	0.0%
Transportation and Utilities	28.6	-0.1	-0.1	-0.3	-4.1%	-0.5	-3.4%	0.2	1.4%
Information	29.7	-0.2	-0.2	-0.6	-7.7%	-1.0	-6.4%	-0.3	-1.9%
Financial Activities	115.9	-0.1	-0.2	-0.6	-2.0%	-4.0	-6.6%	-7.1	-10.2%
Professional Services	111.7	-0.1	-0.5	-0.8	-2.8%	-0.6	-1.1%	1.3	2.4%
Management Companies	27.0	-0.1	0.0	-0.2	-2.9%	-0.3	-2.2%	-0.8	-5.5%
Administrative Support	129.2	-0.8	-0.5	-1.6	-4.8%	-1.8	-2.7%	-3.0	-4.4%
Education and Healthcare	144.0	0.5	0.2	1.0	2.8%	1.0	1.4%	0.6	0.9%
Leisure and Hospitality	169.7	-0.8	-0.3	-1.3	-3.0%	-0.9	-1.1%	0.4	0.5%
Other Services	47.4	-0.1	-0.3	-0.6	-4.9%	-0.5	-2.1%	0.0	0.0%
Total Government	162.2	0.5	0.2	0.9	2.3%	1.6	2.0%	0.6	0.8%
Federal Government	11.1	0.0	0.0	-0.1	-3.5%	-0.2	-3.5%	-0.2	-3.4%
State and Local Education	95.3	0.3	0.1	0.6	2.6%	0.9	1.9%	0.2	0.4%
Other State and Local	55.8	0.3	0.2	0.6	4.4%	1.0	3.7%	0.6	2.3%
<b>Household Statistics</b>									
Labor Force	1646.5	3.6	7.5	19.5	4.9%	18.5	2.3%	-7.6	-0.9%
Household Employment	1564.3	2.7	4.1	11.4	3.0%	8.7	1.1%	-13.1	-1.6%
Unemployment Rate	5.0%	0.04%	0.19%	0.44%		0.55%		0.35%	



# Inland Empire MSA: Employment Charts and Summary



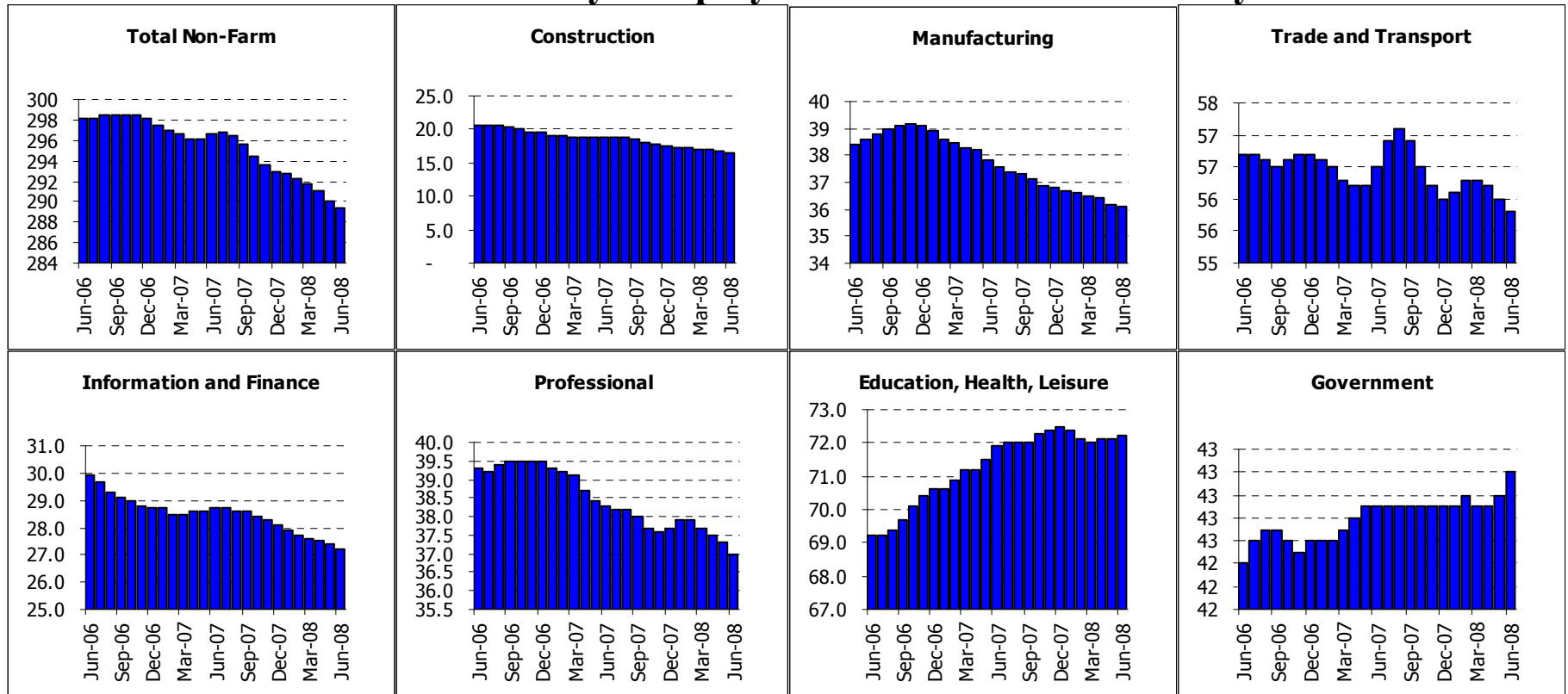
Summary:

## Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08						
Total Non-Farm	1245.3	-2.1	-2.0	-6.9	-2.2%	-15.5	-2.4%	1.4	0.2%
Total Private	1016.3	-1.8	-1.7	-5.6	-2.2%	-15.0	-2.9%	-1.3	-0.2%
Construction	96.5	-1.9	-1.6	-5.1	-18.6%	-10.5	-18.7%	-4.5	-7.5%
Durable Manufacturing	77.8	-0.3	-0.4	-1.1	-5.5%	-2.6	-6.4%	-2.2	-5.1%
Non-Durable Manufacturing	34.6	0.0	-0.2	-0.4	-4.5%	-1.2	-6.6%	-0.2	-1.1%
Wholesale Trade	56.2	0.2	0.2	0.5	3.6%	-0.2	-0.7%	1.2	4.4%
Retail Trade	171.7	-0.4	-0.5	-1.3	-3.0%	-0.1	-0.1%	-0.2	-0.2%
Transportation and Utilities	67.3	-0.2	-0.1	-0.2	-1.2%	0.1	0.3%	1.7	5.3%
Information	14.7	0.0	0.0	-0.1	-2.7%	-0.1	-1.3%	-0.4	-5.1%
Financial Activities	47.5	-0.1	-0.1	-0.3	-2.5%	-1.1	-4.5%	-1.4	-5.4%
Professional Services	40.9	0.1	0.3	0.8	8.2%	0.6	3.0%	0.5	2.5%
Management Companies	9.5	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Administrative Support	94.4	0.1	0.3	0.5	2.1%	-1.1	-2.3%	0.6	1.3%
Education and Healthcare	129.6	0.2	0.2	0.7	2.2%	1.0	1.6%	2.6	4.3%
Leisure and Hospitality	130.6	0.2	0.3	0.6	1.9%	0.0	0.0%	1.2	1.8%
Other Services	42.8	0.2	0.2	0.4	3.8%	0.2	0.9%	0.0	0.0%
Total Government	229.7	0.0	-0.3	-0.7	-1.2%	0.1	0.1%	2.5	2.3%
Federal Government	20.0	-0.1	0.0	-0.1	-2.0%	0.0	0.0%	0.0	0.0%
State and Local Education	108.5	0.6	0.0	0.4	1.5%	1.1	2.1%	0.4	0.8%
Other State and Local	101.4	-0.4	-0.2	-0.7	-2.7%	-0.7	-1.4%	2.2	4.5%
<b>Household Statistics</b>									
Labor Force	1822.8	5.8	10.6	26.0	5.9%	24.6	2.8%	5.9	0.7%
Household Employment	1680.2	3.6	5.1	11.7	2.8%	2.2	0.3%	-4.2	-0.5%
Unemployment Rate	7.8%	0.10%	0.26%	0.68%		1.14%		0.55%	

The Inland Empire is made up of Riverside and San Bernardino counties

# Ventura County: Employment Charts and Summary

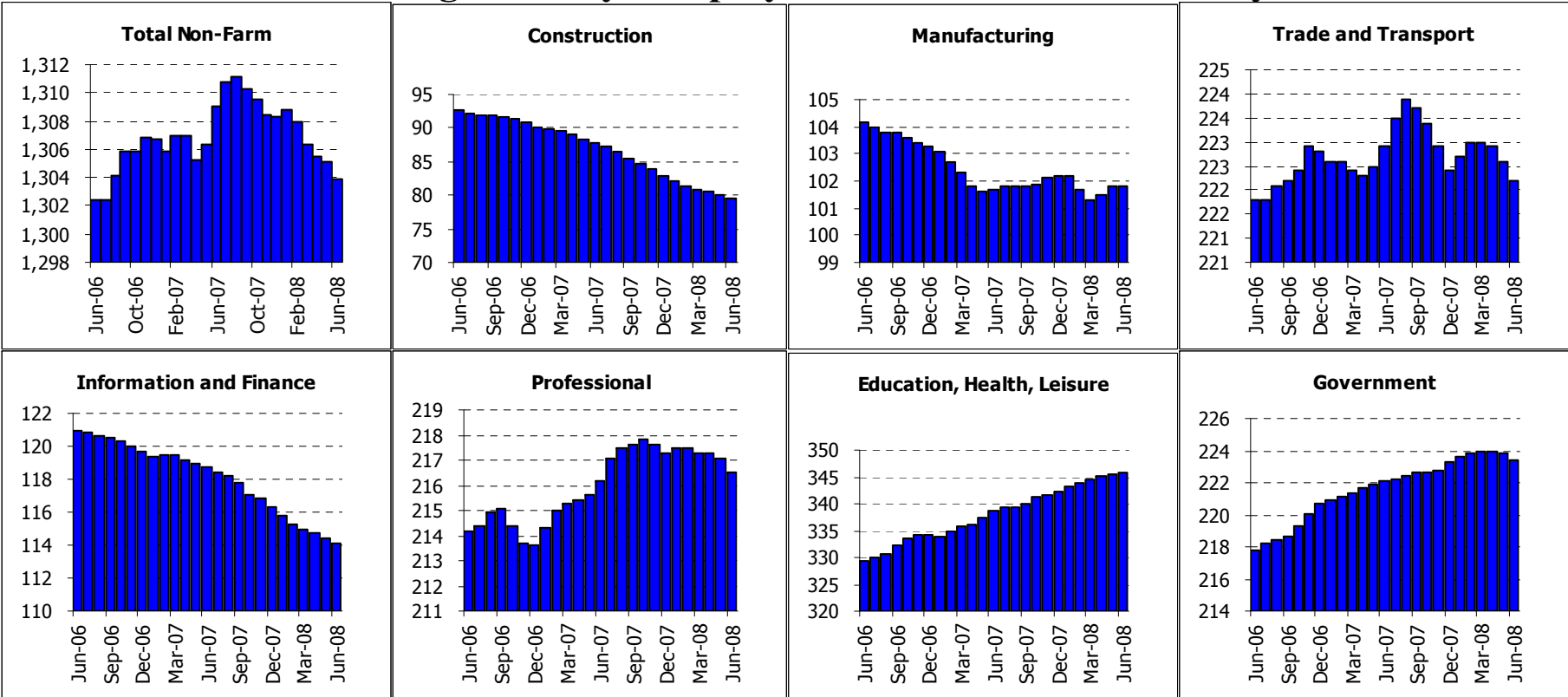


Summary:

## Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	289.4	-0.7	-0.9	-2.3	-3.1%	-3.6	-2.4%	-1.6	-1.1%
Total Private	246.2	-1.0	-0.8	-2.5	-4.0%	-3.9	-3.1%	-1.9	-1.5%
Construction	16.5	-0.3	-0.2	-0.6	-13.3%	-0.9	-10.1%	-0.6	-6.1%
Durable Manufacturing	23.3	-0.1	-0.1	-0.2	-3.4%	-0.2	-1.7%	-0.9	-7.2%
Non-Durable Manufacturing	12.7	-0.1	0.0	-0.3	-8.9%	-0.6	-8.8%	-0.4	-5.4%
Wholesale Trade	12.9	0.0	0.0	-0.1	-3.0%	-0.3	-4.5%	0.3	4.8%
Retail Trade	36.4	-0.2	-0.1	-0.5	-5.3%	-0.2	-1.1%	-0.4	-2.1%
Transportation and Utilities	6.4	0.0	0.0	0.1	6.5%	0.2	6.6%	0.0	0.0%
Information	5.5	0.0	0.0	-0.1	-7.0%	-0.3	-10.1%	0.2	7.1%
Financial Activities	21.7	-0.2	-0.1	-0.3	-5.3%	-0.6	-5.3%	-0.2	-1.7%
Professional Services	15.9	-0.1	0.0	-0.1	-2.5%	-0.1	-1.2%	0.3	3.8%
Management Companies	3.1	0.0	0.0	0.0	0.0%	-0.1	-6.2%	0.0	0.0%
Administrative Support	17.9	-0.2	-0.2	-0.6	-12.4%	-0.6	-6.4%	-1.4	-13.3%
Education and Healthcare	31.0	0.2	0.1	0.5	6.7%	0.6	4.0%	0.4	2.7%
Leisure and Hospitality	31.3	-0.1	-0.1	-0.3	-3.7%	-0.8	-4.9%	1.0	6.5%
Other Services	9.9	0.0	0.0	0.0	0.0%	-0.1	-2.0%	-0.1	-2.0%
Total Government	43.2	0.2	0.1	0.3	2.8%	0.3	1.4%	0.3	1.4%
Federal Government	7.0	0.1	0.0	0.1	5.9%	0.2	6.0%	-0.1	-2.7%
State and Local Education	18.4	0.0	0.0	-0.1	-2.1%	-0.1	-1.1%	0.1	1.1%
Other State and Local	0.0	0.0	0.0	0.0	####	0.0	####	-16.0	-100.0%
<b>Household Statistics</b>									
Labor Force	431.5	1.4	1.4	4.3	4.1%	2.8	1.3%	-1.1	-0.5%
Household Employment	404.9	0.6	0.8	1.9	1.9%	0.3	0.1%	-2.8	-1.4%
Unemployment Rate	6.2%	0.17%	0.12%	0.50%		0.54%		0.41%	

# San Diego County: Employment Charts and Summary

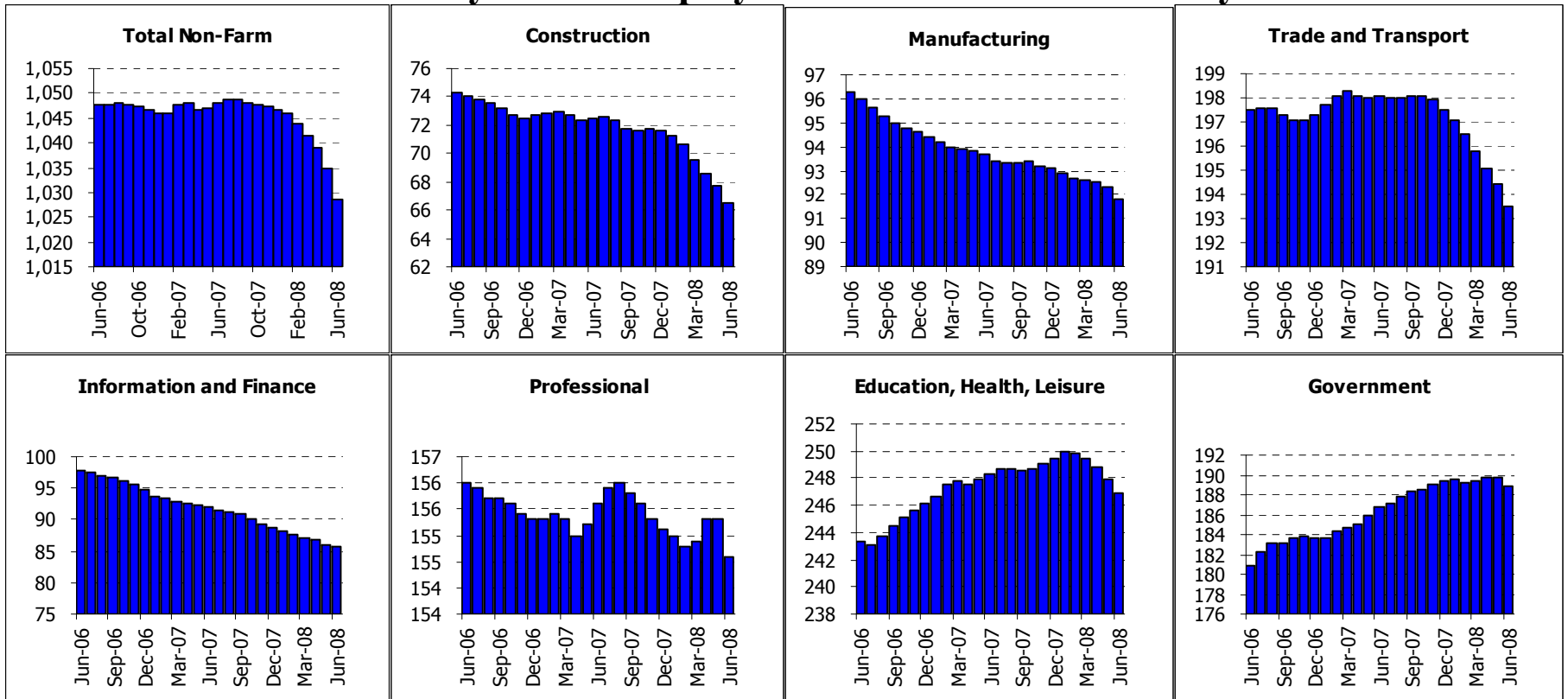


Summary:

## San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08						
Total Non-Farm	1303.9	-1.2	-0.4	-2.5	-0.8%	-4.4	-0.7%	2.3	0.4%
Total Private	1080.3	-1.4	-0.9	-2.6	-1.0%	-3.9	-0.7%	1.5	0.3%
Construction	79.6	-0.4	-0.5	-1.2	-5.8%	-3.4	-8.0%	-3.0	-6.5%
Durable Manufacturing	78.1	0.3	0.4	1.1	5.8%	0.8	2.1%	-1.0	-2.6%
Non-Durable Manufacturing	23.8	-0.2	-0.1	-0.5	-8.0%	-1.0	-7.9%	-0.5	-3.9%
Wholesale Trade	45.8	0.0	0.0	0.0	0.0%	0.0	0.0%	0.2	0.9%
Retail Trade	147.2	-0.2	-0.2	-0.5	-1.3%	0.0	0.0%	0.2	0.3%
Transportation and Utilities	29.1	-0.2	-0.1	-0.3	-4.0%	-0.3	-2.0%	-0.3	-2.1%
Information	38.5	-0.1	0.0	-0.1	-1.0%	-0.1	-0.5%	0.4	2.2%
Financial Activities	75.6	-0.2	-0.3	-0.7	-3.6%	-2.1	-5.3%	-1.4	-3.4%
Professional Services	114.7	0.4	0.5	1.4	5.0%	1.2	2.1%	2.0	3.7%
Management Companies	15.9	-0.1	0.0	-0.2	-4.9%	-0.2	-2.5%	-0.4	-4.8%
Administrative Support	86.0	-0.7	-0.6	-1.7	-7.5%	-1.9	-4.3%	0.7	1.6%
Education and Healthcare	131.2	0.2	0.2	0.5	1.5%	0.8	1.2%	2.1	3.4%
Leisure and Hospitality	165.5	0.2	0.4	1.2	3.0%	3.0	3.7%	2.5	3.2%
Other Services	49.0	-0.2	-0.1	-0.4	-3.2%	-0.3	-1.2%	0.0	0.0%
Total Government	223.4	-0.4	-0.1	-0.6	-1.1%	0.1	0.1%	1.4	1.3%
Federal Government	41.0	-0.1	0.1	0.1	1.0%	0.2	1.0%	0.2	1.0%
State and Local Education	101.5	0.0	-0.1	-0.4	-1.6%	-0.5	-1.0%	1.2	2.4%
Other State and Local	80.9	-0.3	0.0	-0.1	-0.5%	0.7	1.8%	0.1	0.3%
<b>Household Statistics</b>									
Labor Force	1572.6	4.1	10.0	23.7	6.3%	24.1	3.1%	4.0	0.5%
Household Employment	1483.0	3.6	5.9	14.9	4.1%	13.7	1.9%	-1.1	-0.1%
Unemployment Rate	5.7%	0.02%	0.23%	0.48%		0.58%		0.32%	

# East Bay MSA: Employment Charts and Summary



Summary:

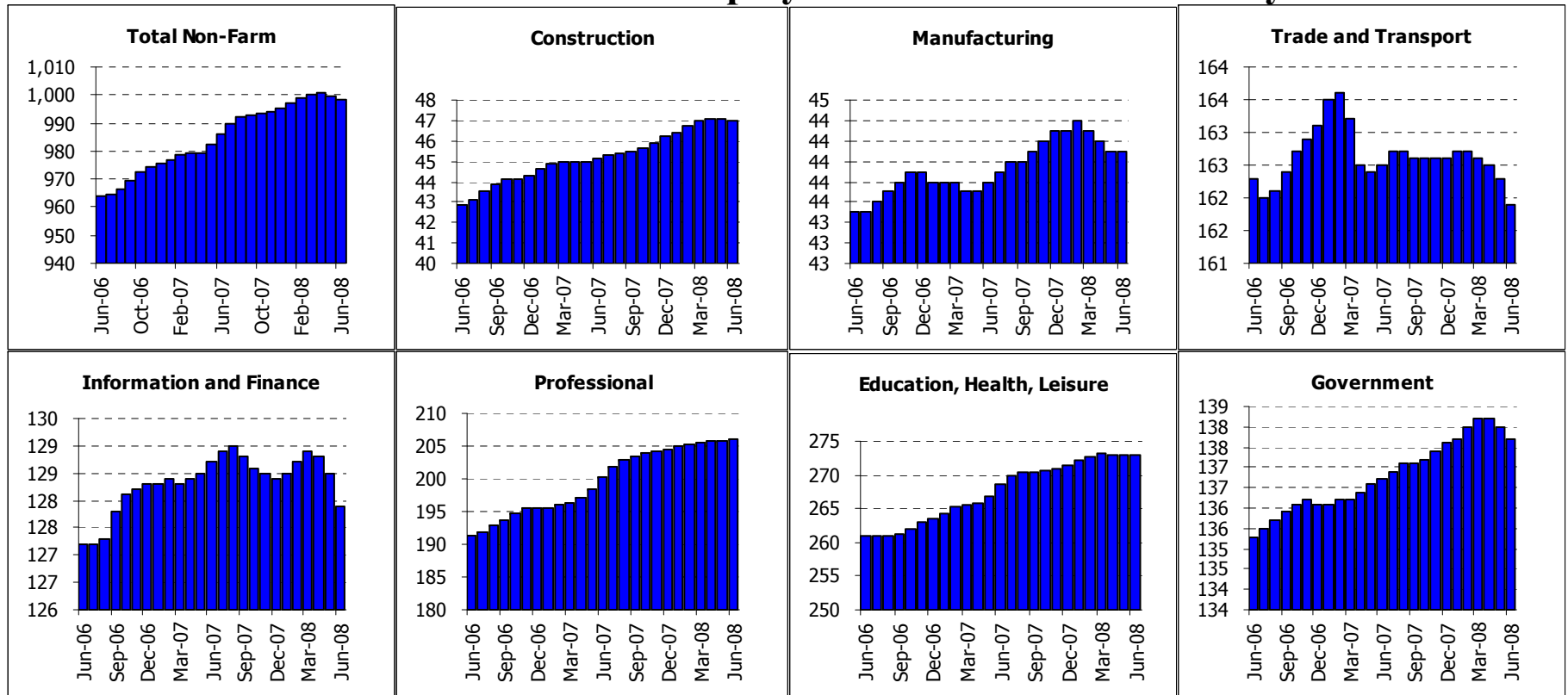
## East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08						
Total Non-Farm	1028.7	-6.2	-4.0	-12.7	-4.8%	-18.1	-3.4%	2.1	0.4%
Total Private	840.5	-4.8	-3.9	-11.3	-5.2%	-16.6	-3.8%	-0.5	-0.1%
Construction	66.5	-1.2	-0.9	-3.1	-16.7%	-5.1	-13.7%	0.0	0.0%
Durable Manufacturing	57.9	-0.6	-0.2	-0.8	-5.3%	-1.1	-3.7%	-0.7	-2.3%
Non-Durable Manufacturing	33.7	-0.1	0.0	-0.1	-1.2%	-0.3	-1.8%	-0.3	-1.7%
Wholesale Trade	47.4	0.0	-0.2	-0.5	-4.1%	-1.1	-4.5%	-0.3	-1.2%
Retail Trade	110.1	-0.7	-0.4	-1.5	-5.3%	-2.4	-4.2%	0.8	1.4%
Transportation and Utilities	35.9	-0.1	-0.2	-0.3	-3.3%	-0.5	-2.7%	0.3	1.7%
Information	28.4	0.0	-0.1	-0.2	-2.8%	-0.4	-2.8%	-0.4	-2.7%
Financial Activities	57.3	-0.4	-0.5	-1.3	-8.6%	-2.6	-8.5%	-2.4	-7.3%
Professional Services	75.3	0.0	0.2	0.3	1.6%	-0.3	-0.8%	1.2	3.3%
Management Companies	22.4	-0.1	-0.1	-0.2	-3.5%	0.0	0.0%	0.0	0.0%
Administrative Support	56.7	-0.7	-0.3	-0.6	-4.1%	-0.3	-1.0%	-1.0	-3.4%
Education and Healthcare	125.3	-0.1	-0.1	-0.3	-1.0%	0.0	0.0%	1.3	2.1%
Leisure and Hospitality	86.1	-0.6	-0.5	-1.5	-6.7%	-1.5	-3.4%	0.8	1.8%
Other Services	35.5	-0.3	-0.3	-0.8	-8.5%	-1.0	-5.4%	0.0	0.0%
Total Government	188.9	-0.8	-0.1	-0.5	-1.1%	-0.5	-0.5%	3.1	3.4%
Federal Government	16.6	-0.1	-0.1	-0.1	-2.4%	-0.2	-2.4%	-0.3	-3.4%
State and Local Education	94.9	0.0	0.4	0.8	3.4%	0.9	1.9%	3.1	7.1%
Other State and Local	77.2	-0.6	-0.3	-1.0	-5.0%	-1.3	-3.3%	0.5	1.3%
<b>Household Statistics</b>									
Labor Force	1296.9	-0.1	5.3	12.0	3.8%	8.8	1.4%	4.2	0.7%
Household Employment	1219.1	-1.7	1.4	2.7	0.9%	-2.0	-0.3%	1.1	0.2%
Unemployment Rate	6.0%	0.12%	0.28%	0.67%		0.80%		0.23%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.



# San Francisco MSA: Employment Charts and Summary



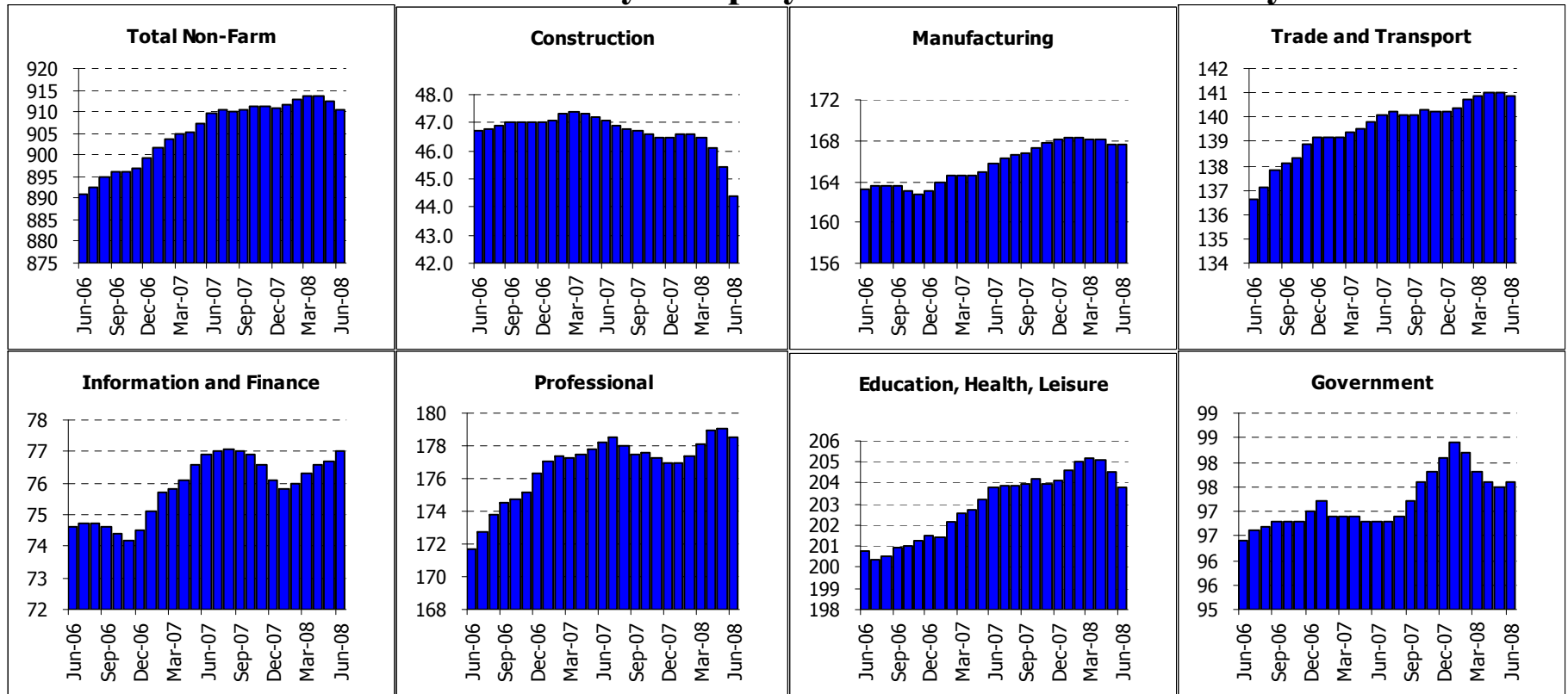
Summary:

## San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	998.2	-1.2	-1.2	-2.1	-0.8%	2.8	0.6%	10.7	2.2%
Total Private	860.6	-1.0	-0.8	-1.5	-0.7%	2.8	0.7%	10.4	2.5%
Construction	47.0	-0.1	0.0	0.0	0.0%	0.8	3.5%	0.8	3.6%
Durable Manufacturing	21.7	0.0	0.1	0.1	1.9%	0.0	0.0%	0.1	0.9%
Non-Durable Manufacturing	22.4	-0.1	0.0	-0.2	-3.5%	-0.1	-0.9%	-0.2	-1.8%
Wholesale Trade	27.2	0.0	0.1	0.2	3.0%	0.2	1.5%	0.0	0.0%
Retail Trade	95.1	-0.1	-0.1	-0.3	-1.3%	0.2	0.4%	0.4	0.8%
Transportation and Utilities	39.6	-0.3	-0.2	-0.6	-5.8%	-0.7	-3.4%	-0.7	-3.4%
Information	39.1	-0.4	-0.2	-0.6	-5.9%	-0.1	-0.5%	0.0	0.0%
Financial Activities	88.8	-0.2	-0.1	-0.4	-1.8%	-0.4	-0.9%	0.4	0.9%
Professional Services	124.5	0.1	0.1	0.3	1.0%	1.0	1.6%	2.8	4.8%
Management Companies	21.0	0.1	-0.1	-0.1	-1.9%	0.0	0.0%	0.7	7.0%
Administrative Support	60.6	0.2	0.2	0.5	3.4%	0.7	2.4%	0.9	3.2%
Education and Healthcare	106.3	0.2	0.1	0.1	0.4%	0.1	0.2%	1.5	2.9%
Leisure and Hospitality	127.3	-0.2	-0.3	-0.4	-1.2%	1.0	1.6%	2.8	4.7%
Other Services	39.3	0.0	0.1	0.1	1.0%	0.4	2.1%	0.8	4.3%
Total Government	137.7	-0.3	-0.2	-0.5	-1.4%	0.1	0.1%	0.6	0.9%
Federal Government	19.1	-0.1	0.0	-0.1	-2.1%	0.0	0.0%	-0.4	-4.0%
State and Local Education	50.2	-0.1	-0.1	-0.2	-1.6%	0.0	0.0%	0.6	2.4%
Other State and Local	68.4	0.0	0.0	-0.1	-0.6%	0.2	0.6%	0.4	1.2%
<b>Household Statistics</b>									
Labor Force	976.4	3.1	5.7	15.2	6.5%	19.6	4.1%	8.8	1.9%
Household Employment	929.6	2.3	3.4	9.7	4.3%	13.5	3.0%	7.0	1.6%
Unemployment Rate	4.8%	0.07%	0.21%	0.50%		0.54%		0.15%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

# Santa Clara County: Employment Charts and Summary



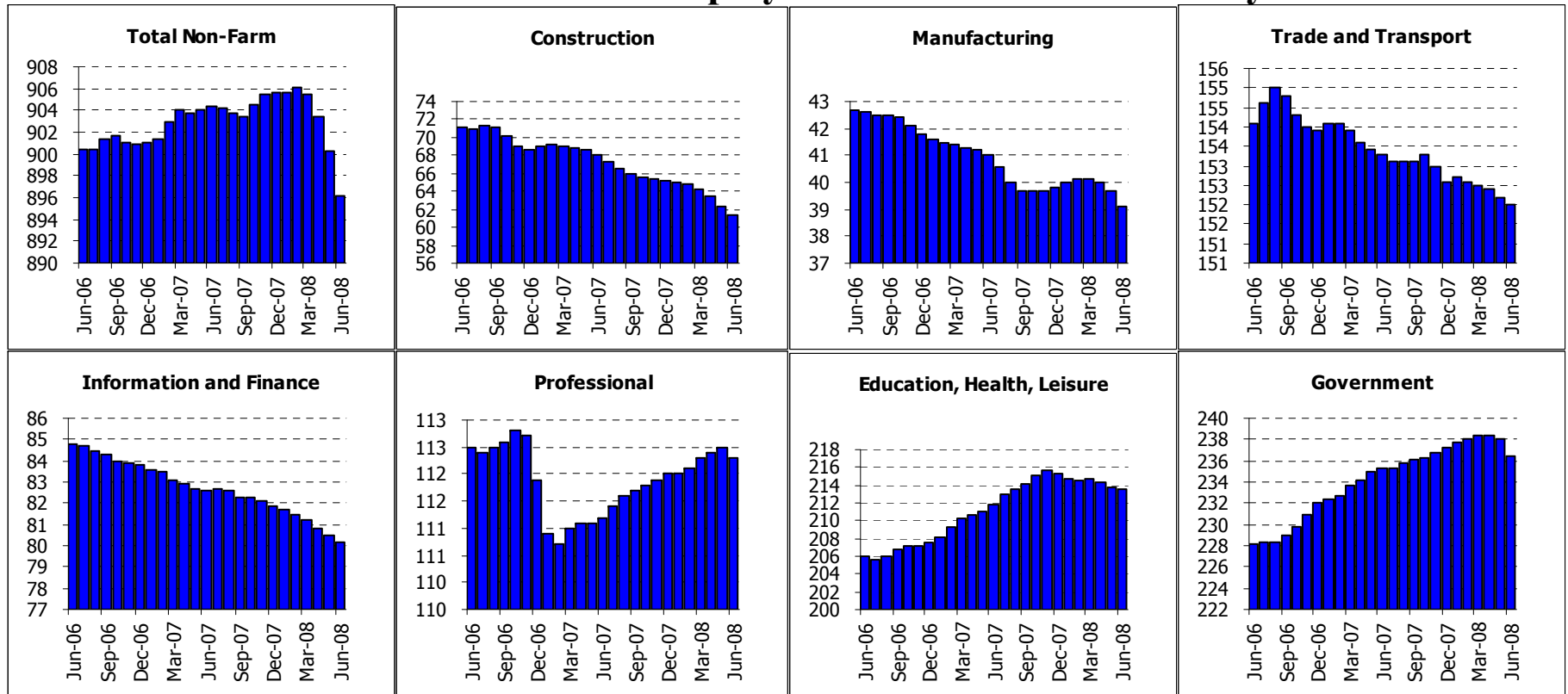
Summary:

## Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	910.6	-1.8	-1.4	-3.2	-1.4%	-0.3	-0.1%	10.3	2.3%
Total Private	813.0	-2.0	-1.3	-2.9	-1.4%	0.3	0.1%	10.7	2.7%
Construction	44.4	-1.0	-0.7	-2.1	-16.9%	-2.1	-8.8%	0.1	0.4%
Durable Manufacturing	154.1	-0.1	-0.3	-0.6	-1.5%	-0.5	-0.6%	2.6	3.5%
Non-Durable Manufacturing	13.6	0.1	0.0	0.1	3.0%	0.0	0.0%	0.2	3.1%
Wholesale Trade	40.4	0.1	0.2	0.4	4.1%	0.2	1.0%	0.3	1.5%
Retail Trade	86.7	0.0	0.0	-0.1	-0.5%	0.5	1.2%	0.2	0.5%
Transportation and Utilities	13.8	0.0	-0.1	-0.1	-2.8%	0.1	1.5%	0.3	4.6%
Information	40.9	0.3	0.1	0.7	7.1%	1.1	5.6%	2.3	12.7%
Financial Activities	36.1	0.0	0.0	0.0	0.0%	-0.2	-1.1%	0.1	0.5%
Professional Services	113.4	-0.5	0.1	0.1	0.4%	1.8	3.3%	0.7	1.3%
Management Companies	8.8	0.1	0.2	0.4	20.5%	0.3	7.2%	0.0	0.0%
Administrative Support	56.4	-0.1	0.0	-0.1	-0.7%	-0.3	-1.1%	1.2	4.3%
Education and Healthcare	103.9	-0.2	0.0	0.0	0.0%	1.1	2.2%	2.0	4.0%
Leisure and Hospitality	74.5	-0.5	-0.5	-1.3	-6.7%	-1.3	-3.4%	0.1	0.3%
Other Services	25.4	0.0	-0.1	-0.1	-1.6%	-0.1	-0.8%	0.2	1.6%
Total Government	97.6	0.1	-0.1	-0.2	-0.8%	-0.5	-1.0%	-0.2	-0.4%
Federal Government	10.9	0.0	0.0	-0.1	-3.6%	-0.1	-1.8%	0.0	0.0%
State and Local Education	47.4	0.0	0.1	-0.2	-1.7%	-0.6	-2.5%	0.0	0.0%
Other State and Local	39.1	0.0	0.0	0.0	0.0%	0.1	0.5%	-0.3	-1.5%
<b>Household Statistics</b>									
Labor Force	901.4	1.7	3.6	10.6	4.8%	14.2	3.2%	8.0	1.8%
Household Employment	848.5	0.9	1.6	5.0	2.4%	7.3	1.7%	5.9	1.4%
Unemployment Rate	5.9%	0.08%	0.20%	0.56%		0.68%		0.20%	

The San Jose MSA is Santa Clara and San Benito counties.

# Sacramento MSA: Employment Charts and Summary



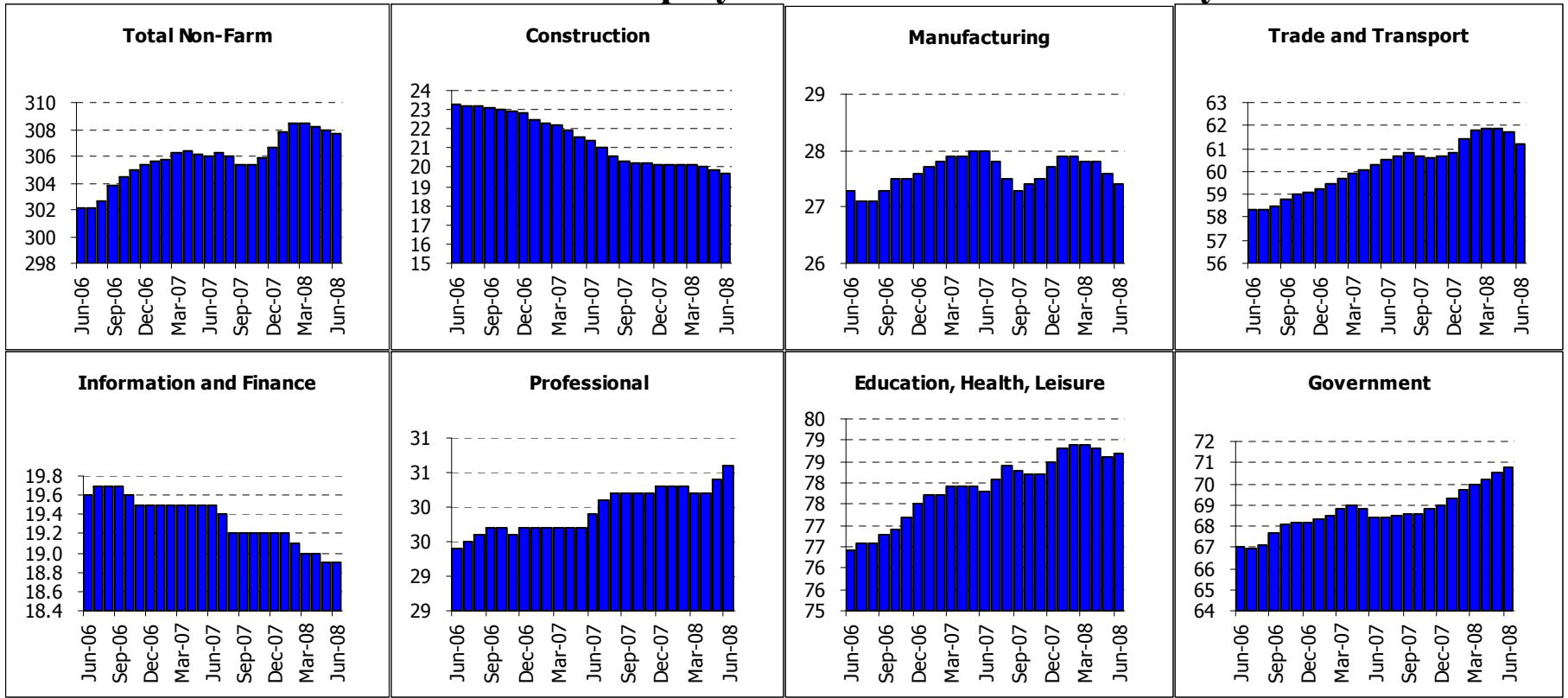
Summary:

## Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	896.1	-4.1	-3.2	-9.3	-4.0%	-9.5	-2.1%	3.4	0.8%
Total Private	660.2	-2.3	-2.4	-6.4	-3.8%	-8.2	-2.4%	0.1	0.0%
Construction	61.4	-1.0	-1.0	-2.8	-16.3%	-3.8	-11.3%	-0.7	-2.0%
Durable Manufacturing	27.3	-0.4	-0.3	-0.7	-9.6%	-0.3	-2.2%	-0.4	-2.8%
Non-Durable Manufacturing	11.8	-0.1	-0.1	-0.3	-9.6%	-0.3	-4.9%	-0.3	-4.6%
Wholesale Trade	28.1	0.0	0.0	0.0	0.0%	0.1	0.7%	-0.4	-2.8%
Retail Trade	97.7	-0.3	-0.3	-0.8	-3.2%	-1.2	-2.4%	-0.2	-0.4%
Transportation and Utilities	26.2	0.1	0.1	0.4	6.3%	0.6	4.7%	0.0	0.0%
Information	19.9	0.0	0.0	0.0	0.0%	-0.2	-2.0%	-0.2	-2.0%
Financial Activities	60.3	-0.3	-0.3	-1.0	-6.4%	-1.5	-4.8%	-1.0	-3.1%
Professional Services	56.0	0.0	0.1	0.3	2.2%	0.6	2.2%	0.8	3.0%
Management Companies	8.1	0.0	0.1	0.1	5.1%	0.1	2.5%	-0.4	-9.4%
Administrative Support	48.1	-0.2	-0.1	-0.3	-2.5%	-0.3	-1.2%	-1.0	-4.0%
Education and Healthcare	99.2	0.2	0.0	0.2	0.8%	0.3	0.6%	2.7	5.8%
Leisure and Hospitality	85.3	-0.5	-0.5	-1.4	-6.3%	-2.1	-4.7%	1.3	3.1%
Other Services	29.1	0.1	0.0	0.1	1.4%	0.1	0.7%	0.3	2.1%
Total Government	236.5	-1.5	-0.3	-1.8	-3.0%	-0.7	-0.6%	3.3	2.9%
Federal Government	12.0	-0.2	0.1	0.0	0.0%	-0.2	-3.3%	0.1	1.6%
State and Local Education	92.1	0.0	0.0	-0.2	-0.9%	-0.3	-0.6%	0.8	1.7%
Other State and Local	132.2	-1.4	-0.5	-1.7	-5.0%	-0.2	-0.3%	2.8	4.4%
<b>Household Statistics</b>									
Labor Force	1075.2	-0.2	3.5	8.1	3.1%	9.9	1.9%	4.6	0.9%
Household Employment	1003.0	-1.3	0.2	0.5	0.2%	2.1	0.4%	1.0	0.2%
Unemployment Rate	6.7%	0.10%	0.29%	0.66%		0.67%		0.32%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

# Fresno MSA: Employment Charts and Summary



Summary:

## Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	May-08	Apr-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jun-08	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	307.7	-0.2	-0.3	-0.7	-0.9%	1.0	0.7%	0.6	0.4%
Total Private	236.9	-0.7	-0.5	-1.6	-2.7%	-0.7	-0.6%	0.4	0.3%
Construction	19.7	-0.2	-0.1	-0.4	-7.7%	-0.4	-3.9%	-1.4	-11.9%
Durable Manufacturing	10.7	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.1	-1.8%
Non-Durable Manufacturing	16.7	-0.2	-0.1	-0.4	-9.0%	-0.2	-2.4%	0.4	4.8%
Wholesale Trade	13.2	-0.2	-0.1	-0.4	-11.3%	-0.4	-5.8%	0.4	6.2%
Retail Trade	37.1	0.0	-0.1	-0.1	-1.1%	0.7	3.9%	0.9	5.1%
Transportation and Utilities	10.9	-0.2	0.0	-0.1	-3.6%	0.0	0.0%	0.0	0.0%
Information	4.1	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Financial Activities	14.8	0.0	-0.1	-0.1	-2.7%	-0.3	-3.9%	0.0	0.0%
Professional Services	11.8	0.2	0.1	0.3	10.9%	0.2	3.5%	0.3	5.5%
Management Companies	3.0	0.1	0.0	0.1	14.5%	0.1	7.0%	0.0	0.0%
Administrative Support	15.8	0.0	0.0	0.1	2.6%	0.2	2.6%	-0.1	-1.3%
Education and Healthcare	40.0	0.1	0.1	0.3	3.1%	0.8	4.1%	0.6	3.2%
Leisure and Hospitality	27.5	0.0	-0.3	-0.5	-7.0%	-0.6	-4.2%	-0.4	-2.8%
Other Services	11.2	0.0	0.0	0.0	0.0%	0.0	0.0%	0.1	1.9%
Total Government	70.8	0.3	0.3	0.8	4.7%	1.8	5.3%	0.2	0.6%
Federal Government	10.1	0.0	0.0	0.0	0.0%	0.5	10.7%	-0.3	-6.2%
State and Local Education	34.3	0.1	0.2	0.3	3.6%	0.3	1.8%	-0.2	-1.2%
Other State and Local	25.9	0.0	0.1	0.3	4.8%	0.6	4.8%	0.4	3.3%
<b>Household Statistics</b>									
Labor Force	440.9	0.4	-0.3	0.3	0.3%	3.8	1.7%	1.0	0.5%
Household Employment	396.8	0.1	-0.6	-1.3	-1.3%	-0.8	-0.4%	-3.0	-1.5%
Unemployment Rate	10.0%	0.06%	0.07%	0.36%		0.97%		0.92%	

The Fresno MSA is made up of Fresno County only now.