

**UCLA ANDERSON FORECAST DATA RELEASE**  
**SEASONALLY ADJUSTED REGIONAL JOB DATA FOR CALIFORNIA**  
**July 2008 Job Data Released August 15, 2008**

Headline economic data announced for the U.S. economy are invariably published in seasonally adjusted form, and most of the statewide data are so adjusted as well. California is a very large economy, with many highly diverse regional economies. Unfortunately the regional data are not seasonally adjusted by state agencies. As a result, the local data are not amenable to analysis of recent short-run trends in the local economies, since in the absence of seasonal adjustment, analysts typically look at job levels and growth rates compared to those of a year earlier, in order to abstract from seasonal influences. This practice provides a relevant perspective on how regional economic growth has developed over the past year, but it says little or nothing about how regional growth has progressed in recent months.

To address these deficiencies in the local data, the UCLA Anderson Forecast will publish seasonally adjusted versions of employment data for the ten major metropolitan economies within California. On the 3rd Friday of each month, when the unadjusted regional data are released by EDD, our economists will compile seasonally adjusted versions of the major components of payroll employment, aggregate employment within both the household and payroll surveys, and unemployment rates. Soon after the EDD data release we will publish a summary table of our seasonally adjusted employment data for each of the covered metropolitan regions, along with summary charts.

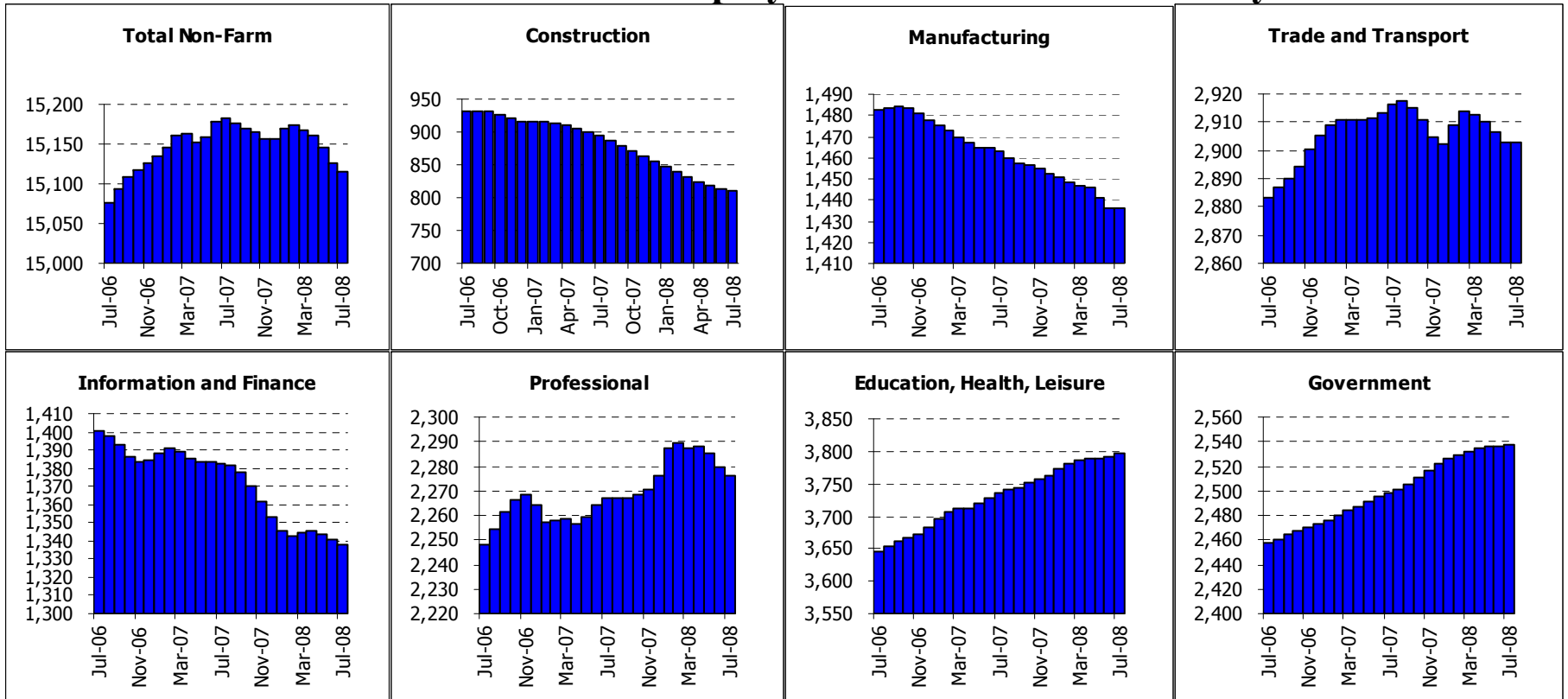
The ten economic regions covered at this time will be Los Angeles County, Orange County, San Diego County, the Riverside-San Bernardino (Inland Empire) economic region, Ventura County, Santa Clara – San Benito area (San Jose MSA), the San Francisco-San Mateo-Marín metro region (San Francisco MSA), the Alameda-Contra Costa (Oakland MSA) region, the Sacramento-Placer-El Dorado area (Sacramento MSA) and Fresno-Madera region (Fresno MSA).

## California Overview

### Payroll Employment

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
California	15114.6	-11.5	-20.5	-46.7	-1.2%	-42.3	-0.5%	49.1	0.6%
Los Angeles	4107.7	2.1	-2.9	-1.8	-0.2%	6.5	0.3%	11.0	0.5%
Orange County	1487.4	-1.9	-2.7	-7.4	-2.0%	-12.7	-1.4%	-10.2	-1.1%
Riverside	1245.8	-0.5	-1.5	-3.8	-1.2%	-15.1	-2.0%	0.9	0.1%
San Diego	1306.1	1.7	-0.4	0.6	0.2%	-2.1	-0.3%	4.0	0.5%
Ventura	289.4	0.0	-0.6	-1.6	-2.2%	-3.7	-2.2%	-1.5	-0.9%
Santa Barbara	173.4	0.2	-0.1	-0.2	-0.5%	-1.1	-1.1%	1.0	1.0%
Bakersfield	241.6	0.2	0.1	0.0	0.0%	1.1	0.8%	1.0	0.7%
East Bay	1029.0	-2.9	-3.6	-9.9	-3.8%	-17.7	-2.9%	2.7	0.4%
San Francisco	997.6	-0.8	-1.2	-3.1	-1.2%	2.3	0.4%	14.3	2.5%
San Jose	909.2	-1.5	-1.8	-4.7	-2.0%	-1.7	-0.3%	11.0	2.1%
Sacramento	894.0	-3.4	-3.2	-9.5	-4.1%	-11.6	-2.2%	3.2	0.6%
Santa Rosa	191.0	0.0	-0.1	-0.6	-1.2%	-0.6	-0.5%	-0.3	-0.3%
Fresno	306.3	-0.9	-0.6	-1.9	-2.4%	-0.3	-0.2%	0.9	0.5%

# State of California: Employment Charts and Summary



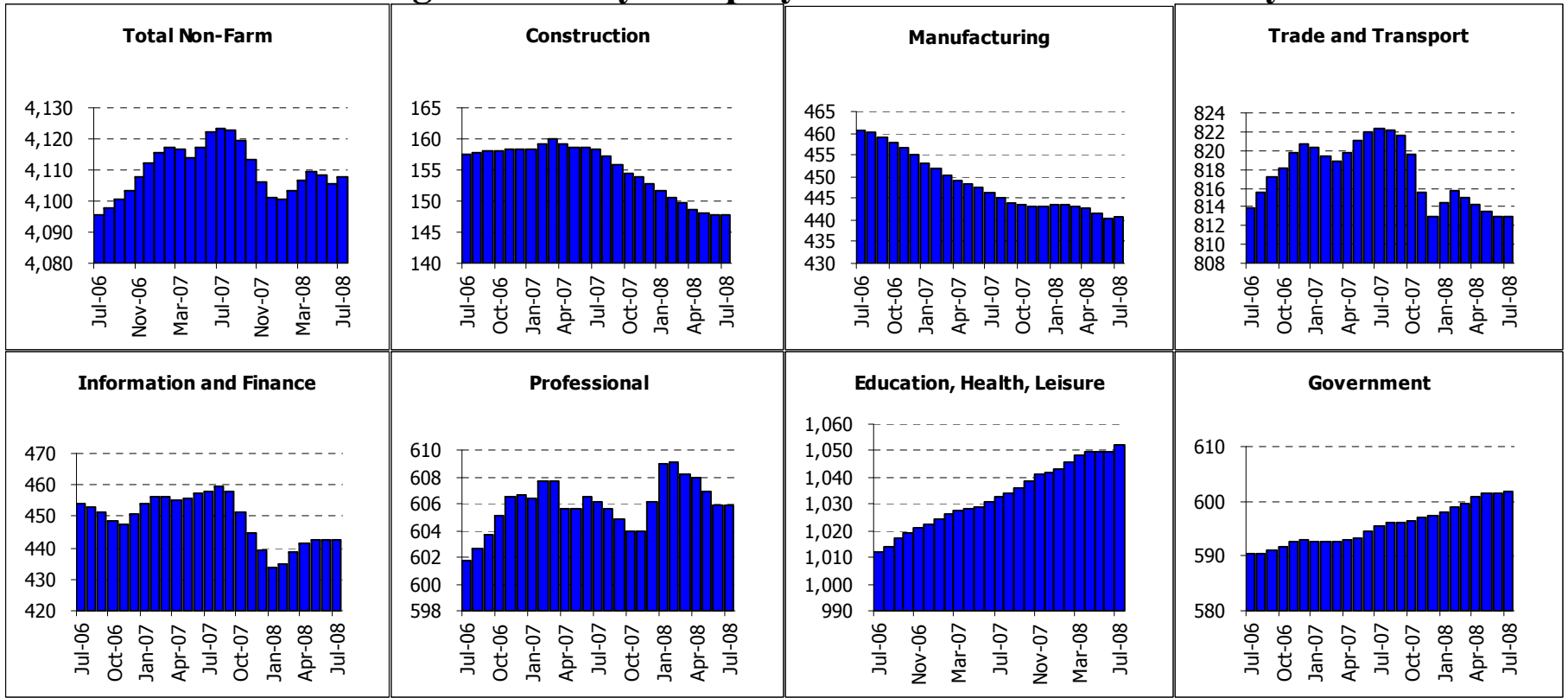
Summary:

## State of California: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	15114.6	-11.5	-20.5	-46.7	-1.2%	-42.3	-0.5%	49.1	0.6%
Total Private	12581.5	-9.3	-19.6	-45.1	-1.4%	-49.9	-0.7%	27.8	0.4%
Construction	809.3	-3.4	-5.0	-14.9	-7.0%	-46.0	-9.0%	-21.4	-4.0%
Durable Manufacturing	910.2	-0.4	-3.7	-7.4	-3.2%	-11.1	-2.1%	-10.2	-1.9%
Non-Durable Manufacturing	525.7	-0.1	-1.4	-2.7	-2.0%	-5.3	-1.7%	-4.4	-1.4%
Wholesale Trade	719.2	0.0	-0.3	-0.7	-0.4%	-2.1	-0.5%	5.8	1.4%
Retail Trade	1676.8	0.0	-2.1	-4.3	-1.0%	4.4	0.5%	1.4	0.1%
Transportation and Utilities	506.9	-0.9	-0.8	-2.1	-1.6%	-2.7	-0.9%	3.7	1.3%
Information	467.4	-0.2	0.1	1.2	1.0%	1.1	0.4%	16.0	6.0%
Financial Activities	870.3	-3.1	-2.8	-8.6	-3.9%	-16.6	-3.2%	-18.0	-3.3%
Professional Services	1080.5	1.6	0.8	4.1	1.5%	11.0	1.8%	21.6	3.6%
Management Companies	202.9	-0.3	-0.6	-1.1	-2.1%	-0.8	-0.7%	-3.4	-2.8%
Administrative Support	992.4	-4.7	-5.8	-14.6	-5.7%	-11.5	-2.0%	-15.7	-2.6%
Education and Healthcare	1716.3	3.4	3.0	10.4	2.5%	30.5	3.1%	33.5	3.5%
Leisure and Hospitality	1563.4	1.5	-1.4	-2.4	-0.6%	3.3	0.4%	14.9	1.7%
Other Services	517.0	0.5	0.0	-0.1	-0.1%	0.0	0.0%	5.8	2.0%
Total Government	2537.3	0.9	0.3	2.8	0.4%	15.8	1.1%	25.0	1.7%
Federal Government	248.4	-0.1	-0.1	0.1	0.2%	2.5	1.7%	-2.7	-1.8%
State and Local Education	1199.7	2.6	1.9	5.8	2.0%	9.0	1.3%	10.4	1.5%
Other State and Local	1087.7	-3.2	-2.3	-5.2	-1.9%	3.0	0.5%	16.6	2.7%
<b>Household Statistics</b>									
Labor Force	18462.6	2.7	20.9	68.5	1.5%	148.2	1.4%	120.8	1.1%
Household Employment	17117.7	-55.6	-30.6	-91.1	-2.1%	-107.3	-1.1%	24.9	0.2%
Unemployment Rate	7.3%	0.31%	0.27%	0.84%		1.34%		0.49%	

The California EDD also releases seasonally adjusted data for California. As the EDD uses a different algorithm for this process, their numbers may differ from ours on a month to month basis.

# Los Angeles County: Employment Charts and Summary

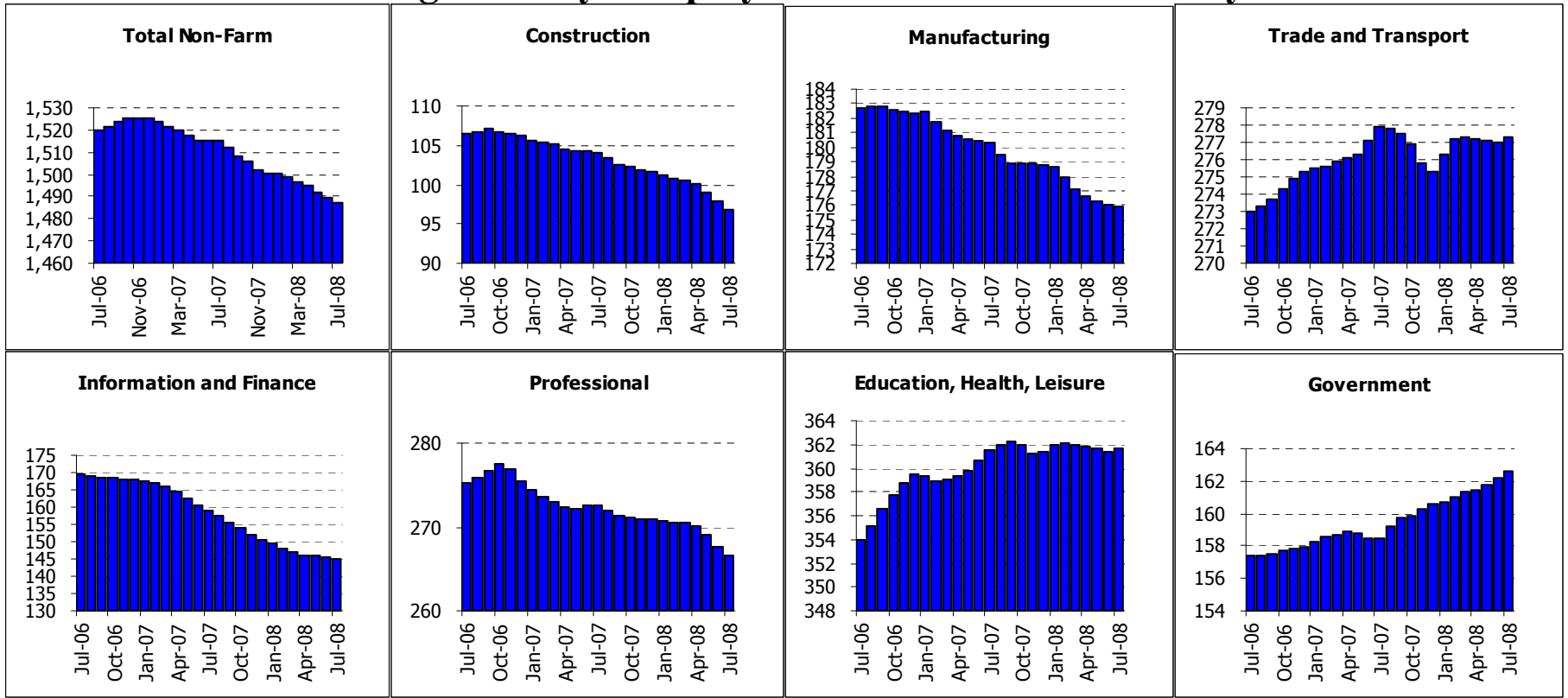


Summary:

## Los Angeles County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	4107.7	2.1	-2.9	-1.8	-0.2%	6.5	0.3%	11.0	0.5%
Total Private	3505.5	1.5	-3.0	-3.4	-0.4%	1.5	0.1%	8.0	0.4%
Construction	147.7	0.0	-0.4	-1.0	-2.7%	-5.2	-5.8%	-0.1	-0.1%
Durable Manufacturing	243.0	-0.4	-0.7	-1.7	-2.8%	-2.6	-1.8%	-5.4	-3.6%
Non-Durable Manufacturing	197.6	0.7	-0.6	-0.6	-1.2%	0.0	0.0%	-3.3	-2.8%
Wholesale Trade	229.0	0.6	0.2	0.7	1.2%	-0.5	-0.4%	1.6	1.2%
Retail Trade	418.7	-0.1	-0.9	-1.8	-1.7%	2.1	0.9%	1.0	0.4%
Transportation and Utilities	165.3	-0.2	0.0	0.1	0.2%	-1.8	-1.8%	-0.8	-0.8%
Information	205.0	0.7	0.5	2.5	5.0%	5.6	4.9%	10.2	8.8%
Financial Activities	237.8	-0.4	-0.3	-1.1	-1.8%	-2.2	-1.6%	-2.7	-1.9%
Professional Services	277.4	1.5	1.0	2.8	4.1%	3.7	2.3%	4.9	3.1%
Management Companies	57.9	-0.1	-0.1	-0.3	-2.0%	-0.7	-2.0%	-2.5	-6.9%
Administrative Support	270.5	-1.3	-1.6	-4.5	-6.4%	-3.3	-2.1%	-3.0	-1.9%
Education and Healthcare	500.2	1.2	0.5	2.0	1.6%	7.0	2.4%	5.0	1.8%
Leisure and Hospitality	403.0	0.9	-0.1	0.3	0.3%	2.7	1.2%	4.2	1.8%
Other Services	149.3	0.6	-0.1	0.6	1.6%	0.9	1.0%	1.1	1.3%
Total Government	601.9	0.4	0.1	1.1	0.7%	4.6	1.3%	2.5	0.7%
Federal Government	49.0	-0.1	-0.1	-0.4	-3.2%	-0.7	-2.4%	-1.7	-5.5%
State and Local Education	301.9	0.4	0.5	1.3	1.7%	2.8	1.6%	1.5	0.9%
Other State and Local	250.3	-0.6	-0.4	-0.6	-1.0%	1.9	1.3%	2.4	1.7%
<b>Household Statistics</b>									
Labor Force	4972.8	13.1	2.8	14.3	1.2%	20.0	0.7%	71.0	2.5%
Household Employment	4602.9	-5.5	-20.7	-53.6	-4.5%	-81.0	-2.9%	44.9	1.7%
Unemployment Rate	7.4%	0.36%	0.47%	1.35%		2.01%		0.46%	

# Orange County: Employment Charts and Summary

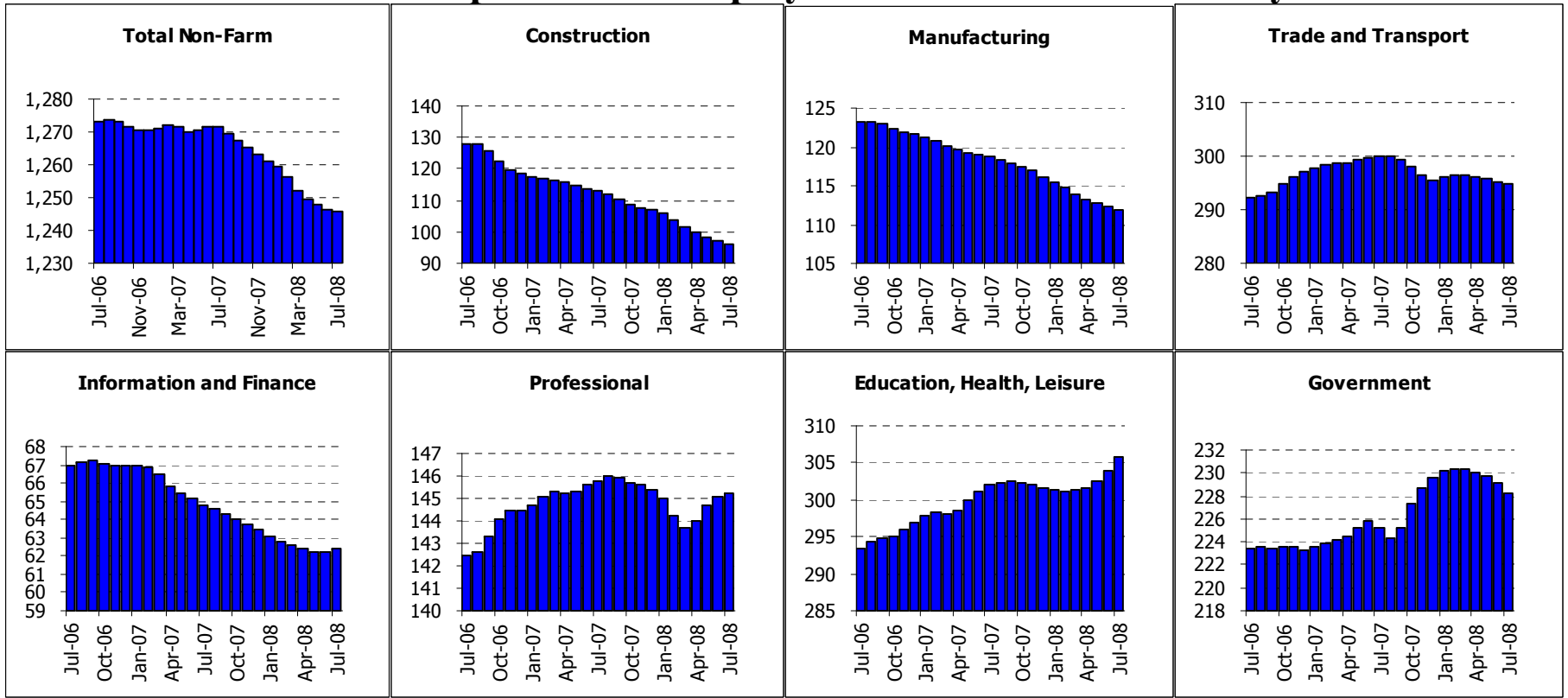


Summary:

## Orange County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1487.4	-1.9	-2.7	-7.4	-2.0%	-12.7	-1.4%	-10.2	-1.1%
Total Private	1325.4	-1.8	-2.8	-7.6	-2.3%	-13.8	-1.8%	-10.3	-1.3%
Construction	96.8	-1.2	-1.1	-3.3	-12.5%	-4.8	-8.0%	-2.2	-3.5%
Durable Manufacturing	123.3	-0.1	-0.2	-0.5	-1.6%	-1.6	-2.2%	-1.4	-1.9%
Non-Durable Manufacturing	52.5	0.0	-0.1	-0.3	-2.3%	-1.3	-4.1%	-0.6	-1.9%
Wholesale Trade	87.2	0.3	0.3	0.6	2.8%	0.2	0.4%	1.9	3.8%
Retail Trade	161.1	-0.3	-0.3	-0.6	-1.5%	2.0	2.2%	0.2	0.2%
Transportation and Utilities	28.9	0.2	-0.1	0.0	0.0%	-0.2	-1.2%	0.5	3.0%
Information	29.8	0.0	-0.1	-0.3	-3.9%	-0.9	-5.0%	-0.4	-2.2%
Financial Activities	115.4	-0.3	-0.2	-0.7	-2.4%	-4.5	-6.3%	-8.6	-10.6%
Professional Services	111.4	-0.1	-0.3	-0.9	-3.2%	-0.9	-1.4%	1.9	3.0%
Management Companies	27.0	0.0	-0.1	-0.1	-1.5%	-0.3	-1.9%	-0.8	-4.7%
Administrative Support	128.3	-0.8	-0.8	-2.2	-6.6%	-2.6	-3.4%	-3.7	-4.6%
Education and Healthcare	144.4	0.4	0.5	1.2	3.4%	1.4	1.7%	1.1	1.3%
Leisure and Hospitality	169.8	-0.2	-0.5	-1.0	-2.3%	-0.8	-0.8%	0.8	0.8%
Other Services	47.4	0.0	-0.2	-0.4	-3.3%	-0.4	-1.4%	0.1	0.4%
Total Government	162.6	0.4	0.4	1.1	2.8%	2.0	2.1%	0.6	0.7%
Federal Government	11.1	0.0	0.0	0.0	0.0%	-0.2	-3.0%	-0.2	-2.9%
State and Local Education	96.5	0.8	0.5	1.5	6.5%	2.1	3.8%	0.0	0.0%
Other State and Local	54.9	-0.6	0.1	-0.4	-2.9%	0.1	0.3%	0.5	1.6%
<b>Household Statistics</b>									
Labor Force	1642.2	-3.3	2.4	6.7	1.6%	14.0	1.5%	-8.9	-0.9%
Household Employment	1554.8	-6.1	-0.3	-2.5	-0.6%	-0.8	-0.1%	-16.1	-1.7%
Unemployment Rate	5.3%	0.18%	0.16%	0.54%		0.86%		0.46%	

# Inland Empire MSA: Employment Charts and Summary



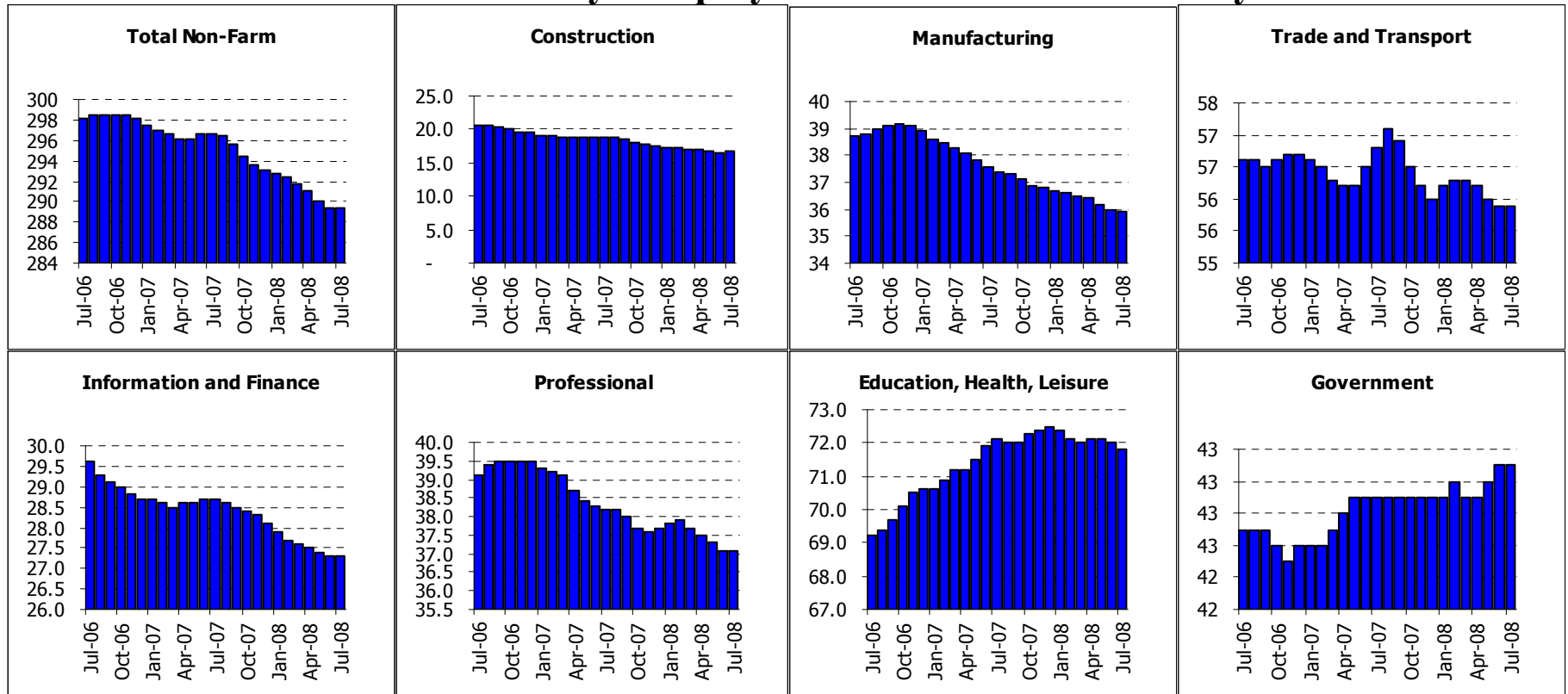
Summary:

## Inland Empire MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1245.8	-0.5	-1.5	-3.8	-1.2%	-15.1	-2.0%	0.9	0.1%
Total Private	1017.3	0.1	-1.1	-2.5	-1.0%	-14.1	-2.3%	-1.3	-0.2%
Construction	96.0	-1.1	-1.4	-4.1	-15.4%	-11.0	-17.0%	-5.2	-7.4%
Durable Manufacturing	77.3	-0.3	-0.4	-1.2	-6.0%	-3.1	-6.5%	-2.4	-4.8%
Non-Durable Manufacturing	34.7	0.0	0.0	-0.1	-1.1%	-1.1	-5.2%	-0.3	-1.4%
Wholesale Trade	56.1	0.0	0.2	0.3	2.2%	-0.4	-1.2%	1.4	4.4%
Retail Trade	171.3	-0.4	-0.4	-1.4	-3.2%	-0.5	-0.5%	-0.5	-0.5%
Transportation and Utilities	67.5	0.1	-0.1	-0.1	-0.6%	0.3	0.8%	2.0	5.3%
Information	14.8	0.1	0.0	0.1	2.7%	0.0	0.0%	-0.5	-5.4%
Financial Activities	47.6	0.1	0.0	-0.1	-0.8%	-1.1	-3.8%	-1.7	-5.6%
Professional Services	41.0	0.0	0.2	0.6	6.1%	0.6	2.6%	0.4	1.7%
Management Companies	9.6	0.1	0.0	0.1	4.3%	0.1	1.8%	-0.1	-1.7%
Administrative Support	94.5	0.0	0.1	0.5	2.1%	-1.0	-1.8%	0.8	1.5%
Education and Healthcare	131.4	1.1	0.7	2.2	7.0%	2.9	3.9%	3.9	5.5%
Leisure and Hospitality	131.7	0.7	0.5	1.6	5.0%	1.1	1.4%	1.0	1.3%
Other Services	42.8	0.1	0.2	0.4	3.8%	0.2	0.8%	0.1	0.4%
Total Government	228.3	-0.9	-0.5	-1.7	-2.9%	-1.3	-1.0%	1.9	1.5%
Federal Government	20.3	0.1	0.0	0.2	4.0%	0.3	2.6%	0.1	0.9%
State and Local Education	106.5	-0.9	-0.3	-1.4	-5.1%	-0.7	-1.1%	-1.1	-1.8%
Other State and Local	101.4	-0.2	-0.2	-0.6	-2.3%	-0.7	-1.2%	2.3	4.0%
<b>Household Statistics</b>									
Labor Force	1822.2	-0.8	5.6	15.8	3.5%	23.9	2.3%	6.0	0.6%
Household Employment	1671.2	-6.0	0.8	-0.2	0.0%	-6.7	-0.7%	-7.0	-0.7%
Unemployment Rate	8.3%	0.29%	0.24%	0.81%		1.59%		0.71%	

The Inland Empire is made up of Riverside and San Bernardino counties

# Ventura County: Employment Charts and Summary

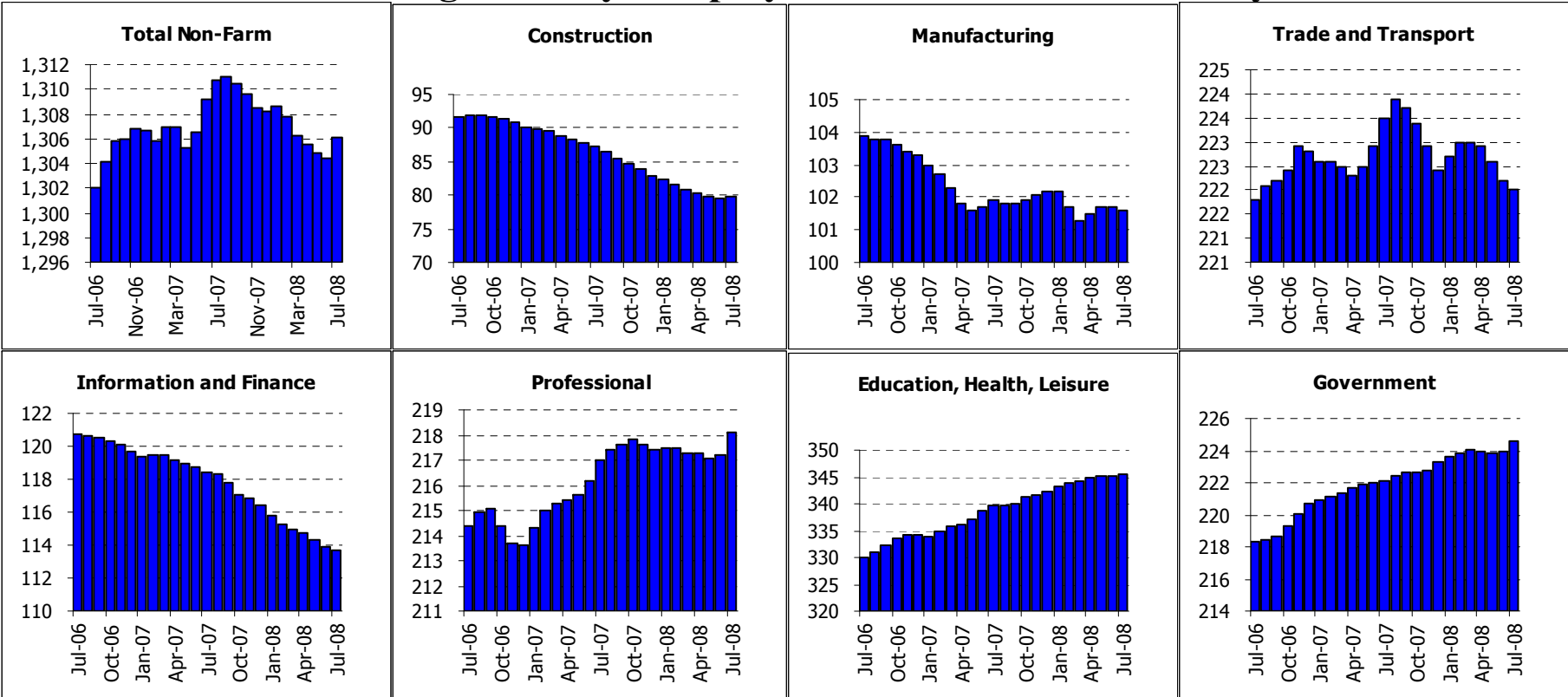


Summary:

## Ventura County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	289.4	0.0	-0.6	-1.6	-2.2%	-3.7	-2.2%	-1.5	-0.9%
Total Private	246.3	-0.1	-0.7	-1.7	-2.7%	-3.8	-2.6%	-1.8	-1.2%
Construction	16.7	0.1	-0.2	-0.3	-6.9%	-0.7	-6.8%	-0.6	-5.2%
Durable Manufacturing	23.2	0.0	-0.2	-0.3	-5.0%	-0.3	-2.2%	-1.0	-6.9%
Non-Durable Manufacturing	12.7	0.0	-0.1	-0.1	-3.1%	-0.6	-7.6%	-0.6	-6.9%
Wholesale Trade	12.9	0.0	0.0	0.0	0.0%	-0.3	-3.9%	0.4	5.5%
Retail Trade	36.3	-0.1	-0.2	-0.4	-4.3%	-0.3	-1.4%	-0.3	-1.4%
Transportation and Utilities	6.6	0.1	0.0	0.2	13.1%	0.4	11.3%	0.1	2.8%
Information	5.5	0.0	0.0	0.0	0.0%	-0.3	-8.7%	0.1	3.0%
Financial Activities	21.8	0.0	-0.1	-0.2	-3.6%	-0.5	-3.8%	-0.1	-0.7%
Professional Services	16.0	0.0	0.0	0.0	0.0%	0.0	0.0%	0.3	3.3%
Management Companies	3.2	0.1	0.0	0.1	13.5%	0.0	0.0%	0.0	0.0%
Administrative Support	17.8	-0.1	-0.2	-0.5	-10.5%	-0.7	-6.4%	-1.5	-12.3%
Education and Healthcare	30.8	0.0	0.0	0.1	1.3%	0.4	2.3%	0.6	3.5%
Leisure and Hospitality	31.1	-0.2	-0.1	-0.4	-5.0%	-1.0	-5.3%	0.9	5.0%
Other Services	9.9	0.0	0.0	0.0	0.0%	-0.1	-1.7%	0.0	0.0%
Total Government	43.1	0.0	0.1	0.2	1.9%	0.2	0.8%	0.3	1.2%
Federal Government	6.8	-0.1	0.0	-0.1	-5.7%	0.0	0.0%	-0.3	-6.9%
State and Local Education	18.6	0.1	0.0	0.1	2.2%	0.1	0.9%	0.1	0.9%
Other State and Local	0.0	0.0	0.0	0.0	####	0.0	####	-16.0	-100.0%
<b>Household Statistics</b>									
Labor Force	431.0	0.2	0.8	2.3	2.2%	2.3	0.9%	-0.5	-0.2%
Household Employment	403.6	-0.5	0.0	0.1	0.1%	-1.1	-0.5%	-2.6	-1.1%
Unemployment Rate	6.4%	0.16%	0.17%	0.48%		0.76%		0.49%	

# San Diego County: Employment Charts and Summary

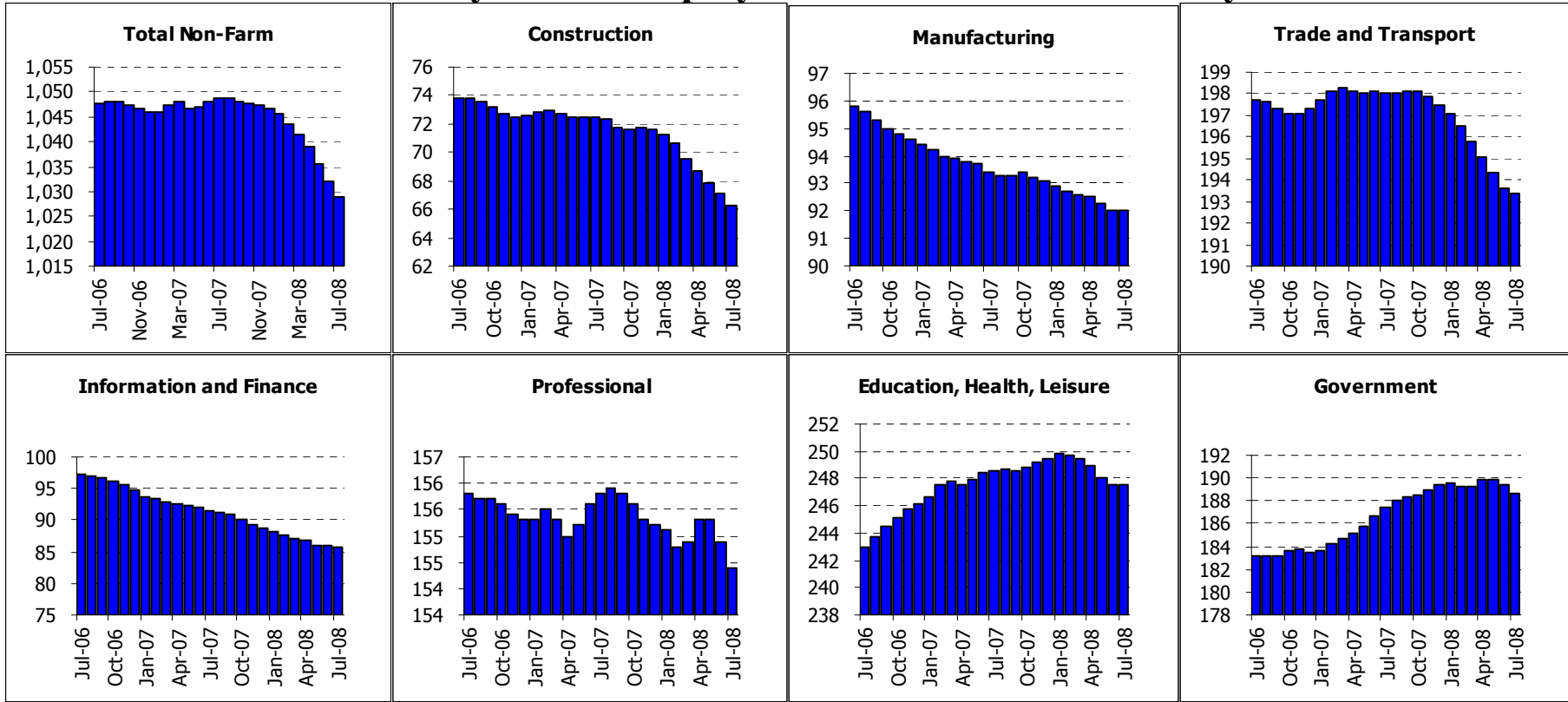


Summary:

## San Diego County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1306.1	1.7	-0.4	0.6	0.2%	-2.1	-0.3%	4.0	0.5%
Total Private	1081.3	0.9	-1.0	-1.2	-0.4%	-2.9	-0.5%	3.1	0.5%
Construction	79.7	0.2	-0.4	-0.7	-3.4%	-3.3	-6.7%	-3.7	-6.9%
Durable Manufacturing	77.8	-0.1	0.2	0.5	2.6%	0.5	1.1%	-0.9	-2.0%
Non-Durable Manufacturing	23.8	0.0	-0.2	-0.3	-4.9%	-0.9	-6.2%	-0.5	-3.4%
Wholesale Trade	46.1	0.2	0.1	0.3	2.6%	0.3	1.1%	0.3	1.1%
Retail Trade	146.9	-0.2	-0.3	-0.7	-1.9%	-0.3	-0.3%	0.4	0.5%
Transportation and Utilities	28.9	-0.2	-0.1	-0.4	-5.3%	-0.5	-2.9%	-0.1	-0.6%
Information	38.1	-0.2	-0.2	-0.5	-5.1%	-0.5	-2.2%	0.5	2.3%
Financial Activities	75.6	0.0	-0.2	-0.5	-2.6%	-2.2	-4.8%	-1.8	-3.7%
Professional Services	115.1	0.3	0.5	1.3	4.6%	1.6	2.4%	2.7	4.2%
Management Companies	15.9	0.0	-0.1	-0.1	-2.5%	-0.2	-2.1%	-0.3	-3.1%
Administrative Support	86.7	0.3	-0.4	-0.6	-2.7%	-1.2	-2.3%	0.6	1.2%
Education and Healthcare	132.4	0.9	0.4	1.6	5.0%	2.0	2.6%	2.7	3.7%
Leisure and Hospitality	164.4	-0.4	-0.2	-0.4	-1.0%	1.9	2.0%	2.5	2.7%
Other Services	48.8	0.0	-0.3	-0.5	-4.0%	-0.5	-1.7%	0.2	0.7%
Total Government	224.6	0.7	0.1	0.6	1.1%	1.3	1.0%	1.4	1.1%
Federal Government	41.1	0.0	0.0	0.1	1.0%	0.3	1.3%	0.3	1.3%
State and Local Education	102.2	0.5	0.2	0.6	2.4%	0.2	0.3%	1.1	1.9%
Other State and Local	81.0	0.0	-0.2	-0.2	-1.0%	0.8	1.7%	0.2	0.4%
<b>Household Statistics</b>									
Labor Force	1572.9	1.0	3.9	14.5	3.8%	24.3	2.7%	5.3	0.6%
Household Employment	1478.3	-1.6	1.2	5.0	1.4%	9.0	1.1%	-1.5	-0.2%
Unemployment Rate	6.0%	0.16%	0.16%	0.55%		0.89%		0.43%	

# East Bay MSA: Employment Charts and Summary



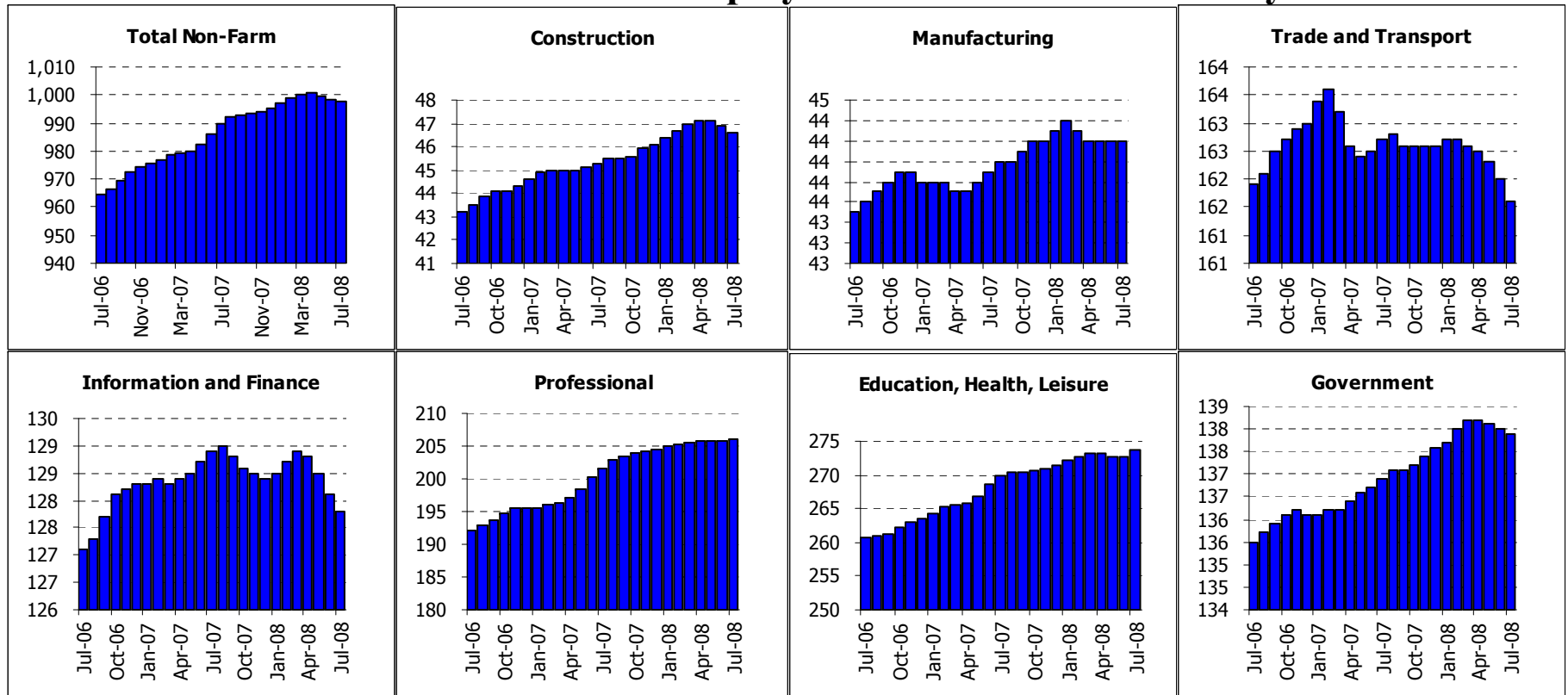
Summary:

## East Bay MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	1029.0	-2.9	-3.6	-9.9	-3.8%	-17.7	-2.9%	2.7	0.4%
Total Private	840.8	-1.8	-3.1	-8.4	-3.9%	-16.2	-3.2%	-0.5	-0.1%
Construction	66.3	-0.8	-0.8	-2.4	-13.3%	-5.3	-12.4%	0.0	0.0%
Durable Manufacturing	58.1	-0.1	-0.3	-0.6	-4.0%	-0.9	-2.6%	-0.8	-2.3%
Non-Durable Manufacturing	33.8	0.0	0.0	0.0	0.0%	-0.2	-1.0%	-0.5	-2.5%
Wholesale Trade	47.5	0.1	0.0	-0.1	-0.8%	-1.0	-3.5%	-0.2	-0.7%
Retail Trade	109.8	-0.3	-0.6	-1.4	-4.9%	-2.7	-4.1%	0.8	1.2%
Transportation and Utilities	35.9	-0.1	-0.1	-0.3	-3.3%	-0.5	-2.3%	0.3	1.4%
Information	28.5	0.0	0.1	0.0	0.0%	-0.3	-1.8%	-0.4	-2.3%
Financial Activities	57.2	-0.2	-0.3	-1.0	-6.7%	-2.7	-7.6%	-2.7	-7.0%
Professional Services	75.9	0.4	0.2	0.8	4.3%	0.3	0.7%	1.9	4.4%
Management Companies	22.1	-0.2	-0.2	-0.5	-8.6%	-0.3	-2.3%	0.0	0.0%
Administrative Support	56.6	-0.2	-0.6	-1.1	-7.4%	-0.4	-1.2%	-1.3	-3.8%
Education and Healthcare	125.8	0.3	0.1	0.3	1.0%	0.5	0.7%	1.6	2.2%
Leisure and Hospitality	86.5	-0.1	-0.3	-0.8	-3.6%	-1.1	-2.1%	0.6	1.2%
Other Services	35.3	-0.2	-0.3	-0.8	-8.6%	-1.2	-5.6%	0.2	1.0%
Total Government	188.7	-0.7	-0.5	-1.1	-2.3%	-0.7	-0.6%	4.0	3.8%
Federal Government	16.8	0.0	0.0	0.0	0.0%	0.0	0.0%	-0.3	-3.0%
State and Local Education	94.6	-0.3	0.0	0.1	0.4%	0.6	1.1%	4.0	7.9%
Other State and Local	77.6	-0.2	-0.1	-0.5	-2.5%	-0.9	-2.0%	0.4	0.9%
<b>Household Statistics</b>									
Labor Force	1293.3	-4.6	0.2	1.5	0.5%	5.1	0.7%	4.6	0.6%
Household Employment	1211.8	-7.0	-2.6	-7.7	-2.5%	-9.3	-1.3%	0.2	0.0%
Unemployment Rate	6.3%	0.21%	0.21%	0.70%		1.09%		0.33%	

East Bay is also known as the Oakland MSA. It is made up of Alameda and Contra Costa counties.

# San Francisco MSA: Employment Charts and Summary



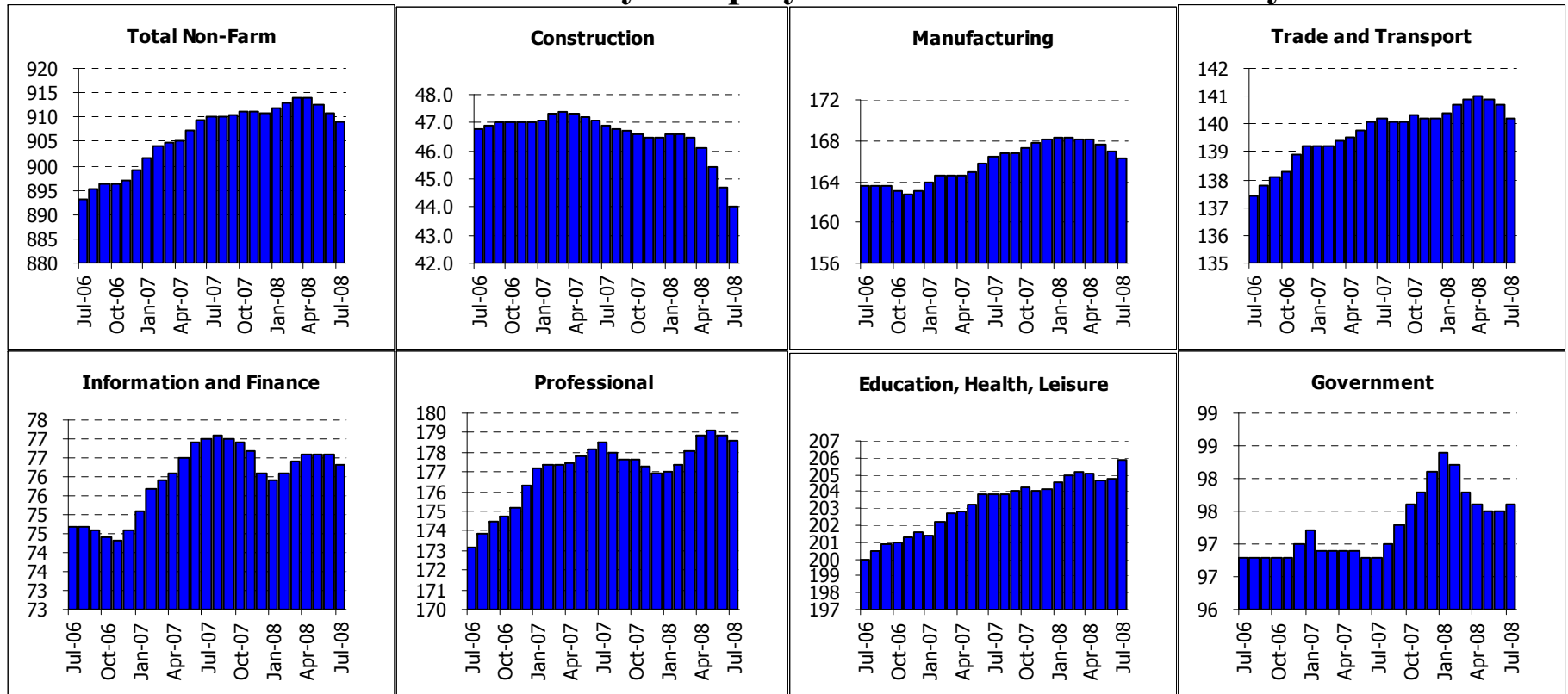
Summary:

## San Francisco MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	997.6	-0.8	-1.2	-3.1	-1.2%	2.3	0.4%	14.3	2.5%
Total Private	860.6	-0.2	-0.8	-1.9	-0.9%	2.9	0.6%	14.1	2.9%
Construction	46.6	-0.3	-0.2	-0.5	-4.2%	0.5	1.9%	1.0	3.9%
Durable Manufacturing	21.6	0.0	0.0	0.0	0.0%	-0.1	-0.8%	0.1	0.8%
Non-Durable Manufacturing	22.6	0.0	0.1	0.1	1.8%	0.1	0.8%	-0.1	-0.8%
Wholesale Trade	27.1	0.0	0.0	0.0	0.0%	0.1	0.6%	0.0	0.0%
Retail Trade	95.0	-0.2	-0.1	-0.3	-1.3%	0.0	0.0%	0.5	0.9%
Transportation and Utilities	39.5	-0.2	-0.2	-0.6	-5.9%	-0.8	-3.4%	-0.7	-2.9%
Information	38.9	-0.3	-0.3	-0.8	-7.8%	-0.3	-1.3%	0.2	0.9%
Financial Activities	88.9	0.0	-0.1	-0.2	-0.9%	-0.3	-0.6%	0.4	0.8%
Professional Services	124.7	0.2	0.1	0.3	1.0%	1.2	1.7%	3.6	5.3%
Management Companies	20.9	0.0	0.0	-0.1	-1.9%	-0.1	-0.8%	0.8	6.8%
Administrative Support	60.1	-0.2	-0.1	-0.1	-0.7%	0.2	0.6%	1.4	4.2%
Education and Healthcare	106.5	0.3	0.2	0.5	1.9%	0.3	0.5%	1.4	2.3%
Leisure and Hospitality	127.8	0.4	-0.1	-0.1	-0.3%	1.5	2.0%	4.0	5.7%
Other Services	39.3	0.1	0.0	0.1	1.0%	0.4	1.8%	1.0	4.6%
Total Government	137.9	-0.1	-0.1	-0.3	-0.9%	0.3	0.4%	0.8	1.0%
Federal Government	19.0	-0.1	-0.1	-0.2	-4.1%	-0.1	-0.9%	-0.5	-4.3%
State and Local Education	50.4	0.0	0.0	0.0	0.0%	0.2	0.7%	0.5	1.7%
Other State and Local	68.3	-0.1	0.0	-0.1	-0.6%	0.1	0.3%	0.6	1.5%
<b>Household Statistics</b>									
Labor Force	976.9	0.8	2.9	9.3	3.9%	20.0	3.6%	11.5	2.1%
Household Employment	927.4	-1.1	1.3	3.6	1.6%	11.3	2.1%	9.2	1.8%
Unemployment Rate	5.1%	0.19%	0.15%	0.54%		0.80%		0.20%	

The San Francisco MSA includes Marin, San Francisco and San Mateo counties

# Santa Clara County: Employment Charts and Summary



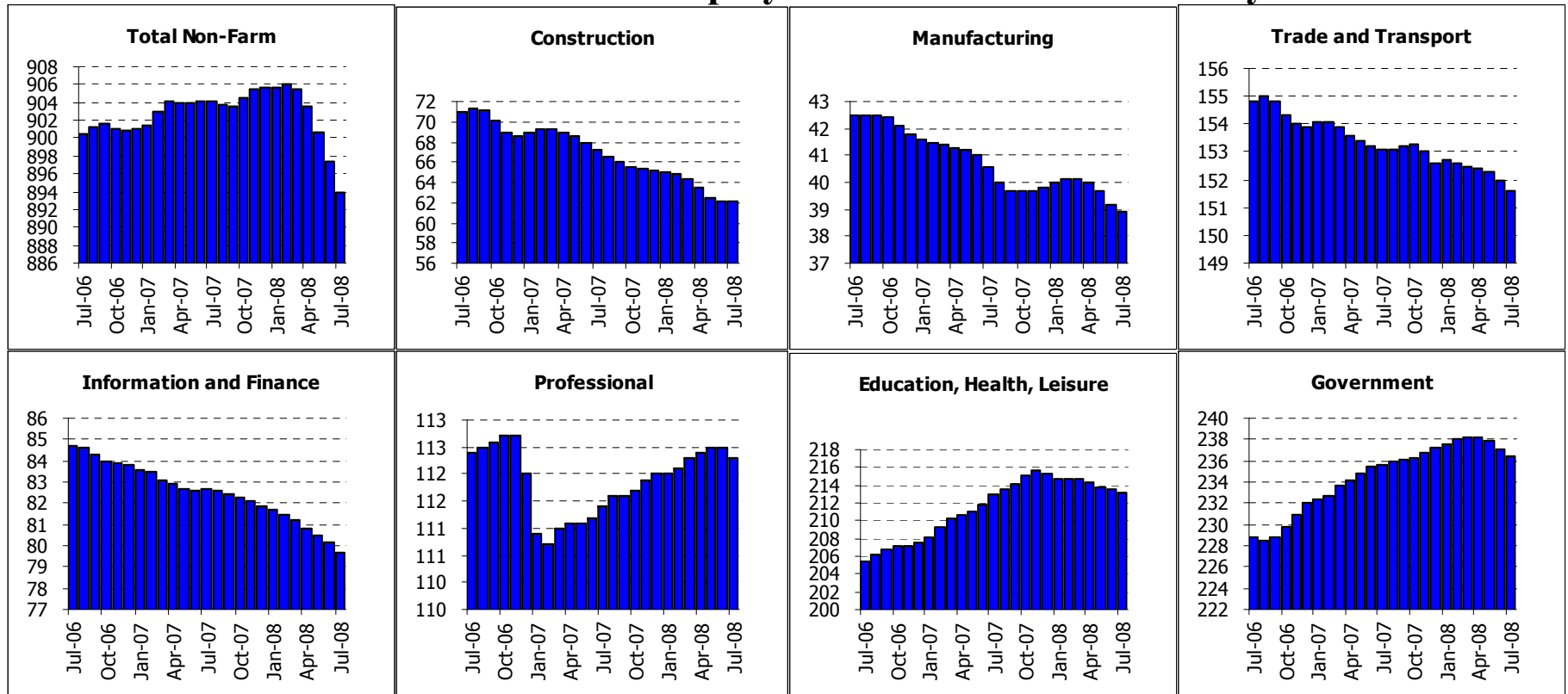
Summary:

## Santa Clara County: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	909.2	-1.5	-1.8	-4.7	-2.0%	-1.7	-0.3%	11.0	2.1%
Total Private	811.7	-1.5	-1.9	-4.7	-2.3%	-1.0	-0.2%	11.3	2.4%
Construction	44.0	-0.7	-0.7	-2.1	-17.0%	-2.5	-9.0%	-0.1	-0.4%
Durable Manufacturing	153.3	-0.4	-0.4	-1.2	-3.1%	-1.3	-1.4%	3.2	3.7%
Non-Durable Manufacturing	12.9	-0.5	-0.1	-0.6	-16.6%	-0.7	-8.7%	0.1	1.3%
Wholesale Trade	40.4	0.0	0.1	0.3	3.0%	0.2	0.9%	0.4	1.8%
Retail Trade	85.9	-0.5	-0.3	-0.8	-3.6%	-0.3	-0.6%	0.3	0.6%
Transportation and Utilities	13.8	0.0	0.0	-0.1	-2.8%	0.1	1.3%	0.3	3.9%
Information	40.5	-0.1	0.0	0.0	0.0%	0.7	3.0%	2.4	11.2%
Financial Activities	35.8	-0.2	0.0	-0.3	-3.3%	-0.5	-2.3%	0.0	0.0%
Professional Services	113.4	-0.2	-0.3	-0.4	-1.4%	1.8	2.8%	0.7	1.1%
Management Companies	8.8	0.1	0.0	0.3	14.9%	0.3	6.1%	0.1	2.0%
Administrative Support	55.9	-0.4	-0.2	-0.6	-4.2%	-0.8	-2.4%	1.3	4.0%
Education and Healthcare	104.6	0.2	0.1	0.5	1.9%	1.8	3.0%	2.2	3.8%
Leisure and Hospitality	75.8	0.8	0.0	0.3	1.6%	0.0	0.0%	-0.3	-0.7%
Other Services	25.5	0.1	0.0	0.0	0.0%	0.0	0.0%	0.3	2.1%
Total Government	97.6	0.1	0.0	0.0	0.0%	-0.5	-0.9%	-0.2	-0.4%
Federal Government	10.9	0.0	0.0	0.0	0.0%	-0.1	-1.6%	-0.1	-1.6%
State and Local Education	47.4	0.1	0.0	0.1	0.8%	-0.5	-1.8%	0.1	0.4%
Other State and Local	39.1	0.0	0.0	0.0	0.0%	0.1	0.4%	-0.3	-1.3%
<b>Household Statistics</b>									
Labor Force	897.5	-2.7	0.4	1.3	0.6%	10.3	2.0%	8.3	1.6%
Household Employment	842.5	-4.1	-0.9	-3.6	-1.7%	1.2	0.2%	5.1	1.1%
Unemployment Rate	6.1%	0.17%	0.14%	0.54%		0.95%		0.32%	

The San Jose MSA is Santa Clara and San Benito counties.

# Sacramento MSA: Employment Charts and Summary



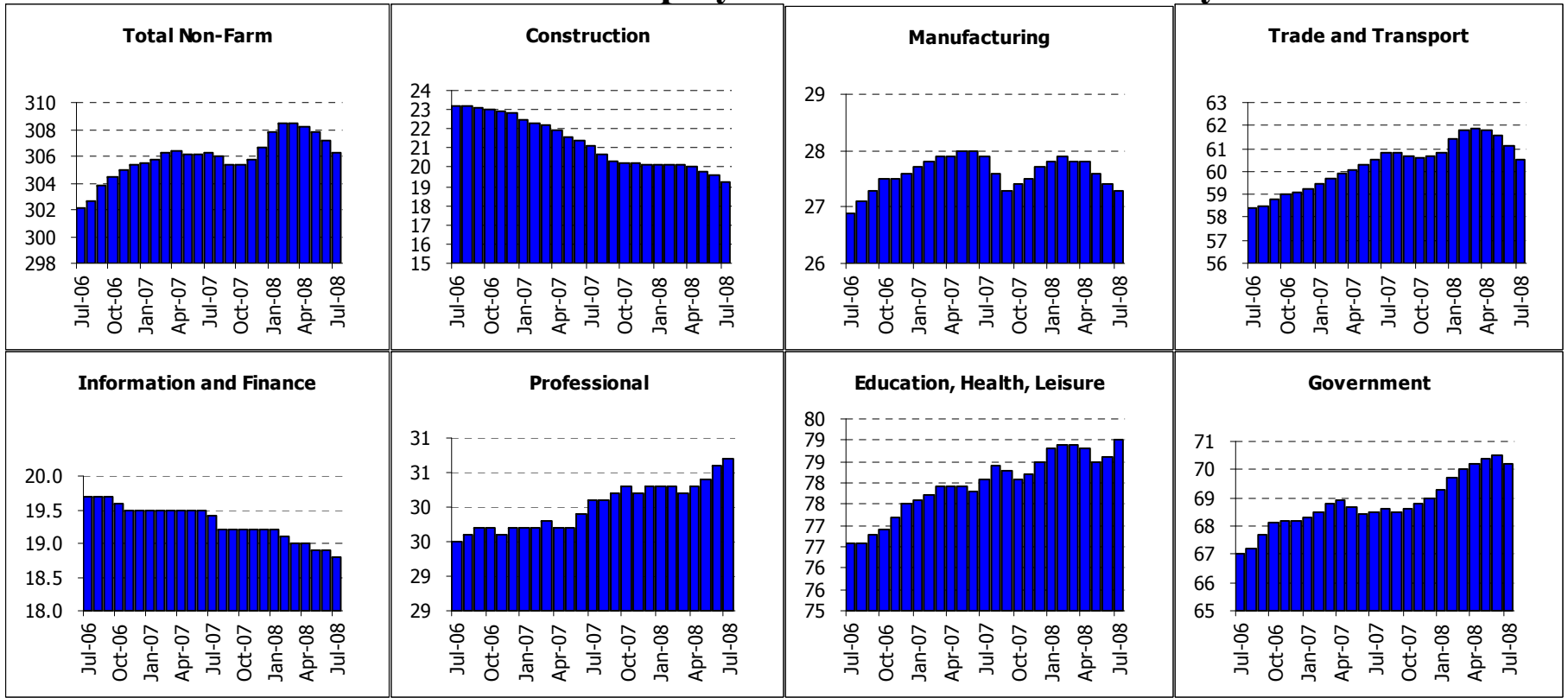
Summary:

## Sacramento MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	894.0	-3.4	-3.2	-9.5	-4.1%	-11.6	-2.2%	3.2	0.6%
Total Private	657.2	-3.2	-2.4	-7.8	-4.6%	-11.3	-2.9%	-0.5	-0.1%
Construction	62.2	0.1	-0.4	-1.3	-7.9%	-3.0	-7.8%	-1.4	-3.5%
Durable Manufacturing	27.0	-0.3	-0.4	-1.0	-13.5%	-0.6	-3.7%	-0.6	-3.6%
Non-Durable Manufacturing	11.9	0.0	0.0	-0.1	-3.3%	-0.2	-2.8%	-0.6	-7.8%
Wholesale Trade	28.2	0.0	0.0	0.1	1.4%	0.2	1.2%	-0.6	-3.6%
Retail Trade	97.3	-0.4	-0.3	-1.0	-4.0%	-1.6	-2.8%	-0.2	-0.3%
Transportation and Utilities	26.0	0.0	0.0	0.0	0.0%	0.4	2.7%	-0.1	-0.7%
Information	19.8	-0.1	0.0	-0.1	-2.0%	-0.3	-2.5%	-0.2	-1.7%
Financial Activities	59.9	-0.4	-0.3	-1.0	-6.4%	-1.9	-5.2%	-0.9	-2.4%
Professional Services	56.0	0.1	-0.1	0.1	0.7%	0.6	1.9%	0.8	2.5%
Management Companies	8.1	0.0	0.0	0.1	5.1%	0.1	2.2%	-0.3	-6.1%
Administrative Support	48.2	-0.2	0.0	-0.2	-1.6%	-0.2	-0.7%	-1.0	-3.5%
Education and Healthcare	99.1	0.0	0.1	0.1	0.4%	0.2	0.3%	3.2	5.9%
Leisure and Hospitality	84.9	-0.4	-0.5	-1.4	-6.3%	-2.5	-4.9%	1.8	3.6%
Other Services	29.1	0.0	0.1	0.1	1.4%	0.1	0.6%	0.5	3.0%
Total Government	236.5	-0.6	-0.8	-1.7	-2.8%	-0.7	-0.5%	3.6	2.7%
Federal Government	12.1	-0.1	0.0	0.0	0.0%	-0.1	-1.4%	0.0	0.0%
State and Local Education	91.8	-0.2	0.0	-0.3	-1.3%	-0.6	-1.1%	0.4	0.7%
Other State and Local	132.3	-0.5	-0.9	-1.8	-5.3%	-0.1	-0.1%	3.3	4.5%
<b>Household Statistics</b>									
Labor Force	1070.4	-5.1	-0.5	-1.6	-0.6%	5.2	0.8%	4.5	0.7%
Household Employment	995.1	-7.1	-2.5	-9.2	-3.6%	-5.9	-1.0%	-0.9	-0.2%
Unemployment Rate	7.0%	0.22%	0.19%	0.72%		1.01%		0.49%	

The Sacramento MSA is made up of El Dorado, Placer, Yolo & Sacramento counties

# Fresno MSA: Employment Charts and Summary



Summary:

## Fresno MSA: Employment Tables (thousands)

	Current	Monthly Change		Quarterly Change		Year-to-date 2008		Year-to-date 2007	
	Level	Jun-08	May-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
<b>Payroll Statistics</b>	Jul-08	Jul-08	Jun-08	Abs.	% AR	Abs.	% AR	Abs.	% AR
Total Non-Farm	306.3	-0.9	-0.6	-1.9	-2.4%	-0.3	-0.2%	0.9	0.5%
Total Private	236.0	-0.7	-0.8	-2.1	-3.5%	-1.5	-1.1%	0.6	0.4%
Construction	19.2	-0.4	-0.2	-0.8	-15.1%	-0.9	-7.6%	-1.7	-12.4%
Durable Manufacturing	10.6	-0.1	0.0	-0.1	-3.7%	-0.1	-1.6%	-0.1	-1.6%
Non-Durable Manufacturing	16.7	0.0	-0.2	-0.3	-6.9%	-0.2	-2.0%	0.3	3.1%
Wholesale Trade	13.0	-0.2	-0.2	-0.5	-14.0%	-0.6	-7.4%	0.4	5.3%
Retail Trade	36.6	-0.3	-0.1	-0.5	-5.3%	0.2	0.9%	1.0	4.9%
Transportation and Utilities	10.9	-0.1	-0.1	-0.2	-7.0%	0.0	0.0%	0.0	0.0%
Information	4.1	0.0	0.0	0.0	0.0%	0.0	0.0%	0.0	0.0%
Financial Activities	14.7	-0.1	0.0	-0.2	-5.3%	-0.4	-4.5%	-0.1	-1.1%
Professional Services	11.8	0.1	0.1	0.3	10.9%	0.2	3.0%	0.5	7.9%
Management Companies	3.0	0.0	0.0	0.1	14.5%	0.1	6.0%	0.0	0.0%
Administrative Support	15.8	0.0	0.0	0.0	0.0%	0.2	2.2%	-0.1	-1.1%
Education and Healthcare	40.1	0.2	0.1	0.3	3.0%	0.9	4.0%	0.8	3.6%
Leisure and Hospitality	27.7	0.2	0.0	-0.1	-1.4%	-0.4	-2.4%	-0.4	-2.4%
Other Services	11.2	0.0	0.0	0.0	0.0%	0.0	0.0%	0.2	3.2%
Total Government	70.2	-0.3	0.1	0.0	0.0%	1.2	3.0%	0.3	0.8%
Federal Government	10.4	0.1	0.1	0.3	12.4%	0.8	14.7%	-0.3	-5.3%
State and Local Education	33.9	-0.2	0.0	-0.1	-1.2%	-0.1	-0.5%	0.0	0.0%
Other State and Local	25.5	-0.2	-0.1	-0.3	-4.6%	0.2	1.4%	0.4	2.8%
<b>Household Statistics</b>									
Labor Force	436.1	-2.6	-1.0	-4.2	-3.8%	-0.9	-0.4%	1.8	0.7%
Household Employment	388.7	-5.4	-2.2	-8.4	-8.2%	-8.6	-3.7%	-3.2	-1.4%
Unemployment Rate	10.9%	0.70%	0.30%	1.06%		1.78%		1.14%	

The Fresno MSA is made up of Fresno County only now.